



Combe Community Hub

(A company limited by guarantee)

Report and Financial Statements

for the period 1 February 2020 to 31 January 2021

Company number 9941513

Charity number 1168702

Combe Community Hub

Report and Financial Statements for the period 1 February 2020 to 31 January 2021

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Combe Community Hub

Directors'/Trustees' Report

For the period 1 February 2020 to 31 January 2021

The Directors/Trustees of Combe Community Hub (CCH) present their report and accounts for the fourth financial period from 1 February 2020 to 31 January 2021.

Structure, Governance and Management

CCH is a company limited by guarantee incorporated on 7 January 2016 under number 9941513 and registered as a charity under number 1168702. The governing document is the Memorandum and Articles of Association of the company. There was no change to the 4 directors, listed below, who were also trustees during the period and as at the date of this report. The directors/ trustees are supported by representatives of Combe Pre-School and After-School Club, Combe Parish Council and volunteers from the community who collectively form the management committee.

Registered Office: Gate Burton, Horns Lane, Combe, OX29 8NH

Directors/Trustees:	Andrew Hobson	(Chairman)
	Clare Paterson	(Treasurer)
	Roger Pursell	(Secretary)
	Andrew Walker-Brown	

Bank: HSBC Witney

Overview of the year

The company operated normally in Q1 2020, until the Government prescribed national lockdown commenced on 23 March 2020. At that time the Pre-School ceased to operate given the existence of the stay-at-home requirements of the Government. Limited opening of Pre-School occurred in June 2020 and the Hub formally re-opened for all events in September 2020. No other hiring took place between the initial lockdown and September 2020 and subsequent lockdowns in November 2020 and January 2021. For the same reasons the company was also unable to hold fundraising events throughout the year except for one event in February 2020.

During this period the company continued its work in preparing for and planning updating to the premises major works to the structure of the building to enable the main room to be used independently of the Pre-School. Hooper Brothers of Witney were chosen as contractors and the work scheduled to take place over the summer (although the need to avoid clashing with Pre-School term time was in the event unnecessary at the outset of the contract). Hooper Brothers undertook the work very rapidly and our thanks go to them as well as to Richard Sherrott and Sally Pursell for their sterling work in liaising with Hooper Brothers over the contract period. The building was ready for the September re-opening of Pre-School, albeit with one or two minor details needing to be completed over the Christmas vacation. As a result of this work the company now has two completely separate areas available for hire at the same time, each with independent facilities and importantly allowing for the Pre-School's safeguarding needs to be met.

The company successfully applied for a discretionary grant from WODC to cover its period of closure under the Covid regulations.

Combe Community Hub

Directors'/Trustees' Report

For the period 1 February 2020 to 31 January 2021

As a result of the company's assessment however, the company was eligible for mandatory grants to compensate it for the effects of the further lockdown ordered by the Government from December 2020. Notwithstanding that second lockdown, the pre-school was permitted to operate.

CCH's purposes are:

The provision and maintenance of a village hall for the use of the inhabitants of Combe and surrounding area without distinction of political, religious or other opinions, including use for

(a) meetings, lectures and classes

(b) other forms of recreation and leisure time occupation with the object of improving the condition of life for the inhabitants

CCH carries out its purposes as follows:

CCH was formed to acquire and repair the redundant Combe Methodist Chapel, for use as a community space for the residents of Combe and surrounding area. In this it has succeeded.

The Combe Pre-School (registered charity no 1022602) and the Combe After School Club, for pupils of Combe Primary School, make extensive use of the facilities during term time. In addition, the Hub was used during the year (when permitted) for: yoga sessions organised by local yoga teachers, a community craft club and fitness sessions. Combe Community Cinema Club held film screenings in February, March and December 2020.

In addition, various one-off events, including parties and a music evening, have been held when permitted at the Hub and the directors expect that such events will be a regular feature of use of the premises.

The uses listed above will continue and the aim of CCH is to provide space for other uses, for the use of the inhabitants of Combe and surrounding area without distinction of political, religious or other opinions, the need for which has been identified by extensive community consultation.

CCH's activities deliver public benefit as follows:

The company's delivers public benefit because it allows the village to continue its thriving Pre-School and After School Club. Without the organisation, both of these facilities would have to close, there being no suitable alternative accommodation in the village. This would deprive approximately 79 children of the educational and play facilities they currently enjoy, with knock on effects on employment of parents whose children attend these organisations and on social interaction of both parents and children, which are currently fostered by use of these organisations.

The organisation also enables a broader range of in-village activities to be undertaken than is possible with the other community spaces already available to the village. Indeed, the decline of the Methodist congregation led to a significant reduction in the use of the Chapel for purposes other than services, which CCH hopes to reverse. The purpose of the organisation is to provide a benefit to the local residents by making available a community space. The trustees will let space to the Combe Pre-School Charity, The After-School Club and any other user who requests to use the space, provided that any contemporaneous uses will not disturb the use of others or the residential surroundings of the building.

Combe Community Hub

Directors'/Trustees' Report

For the period 1 February 2020 to 31 January 2021

It is expected that residents of Combe and the surrounding area will be the main users of the facility given its nature, history and location. The trustees would not however refuse a let simply on the basis of residence.

Funding

The company's core funding is reported in the 2020-21 accounts. With the Covid grant assistance, and the pre-existing loans from villagers the company had adequate capital to fund its operations during the year.

Income for the year amounted to £87,966 and expenditure on the company's charitable purposes amounted to £7,438. The directors are pleased to report that Chapel Hire income (£8,233) exceeded the company's day to day running costs (£7,438).

Much of this period's income represents grants awarded for specific purposes, such as the remodelling of the building. Expenditure on such purposes is not shown in the income and expenditure account but is reflected in the increase in the capital value of the company's tangible assets shown in the balance sheet. Our thanks and recognition go to West Oxfordshire District Council (WODC), ACRE (VHIG), Garfield Weston, National Lottery – Awards for All, Combe Parish Council, the Bernard Sunley Foundation and the Doris Field Charitable Trust for the grants they have each awarded to CCH in 2020-21.

The overall cost of the remodelling of the building came to £131,817. Not all this expenditure was made in 2020-21 and approximately £12,000 will be recognised in the 2021-22 accounts together with further grant funding awarded since 31 January 2021.

Events Post 2021 Year End

The national lockdown of December 2020 extended well into 2021. This once again affected the company's ability to generate income. Fortunately, this lockdown permitted the Pre-School to continue operations and the company's loss of income was not so extensive as in the March – July 2020 lockdown and further grant payments were made in respect of this period consequent on the assessment to business rates. The directors expect the present year (2021-22) to show that income covers operating costs, notwithstanding the disruptions to its operations.

Acknowledgements

Much activity has been undertaken on the basis of volunteers using their skills for the benefit of CCH. Some have been able to advance the project without charging, others have kept their charges as low as they could. The directors are most grateful to all those who have so freely given their skills to the project. These include the CCH directors and the volunteers on the committee that assists the directors to run the operation and to Nigel Leavy for once again independently examining the accounts. During the year Carly Neilson and David Lyon left the committee because of time pressures and we would like to express our sincere gratitude for their contribution over the years. At the report date the Committee consisted of the directors and Lizzie Combe, Andrea Oliver, Sally Purssell, Richard Sherrott and Elena Softley.

Combe Community Hub

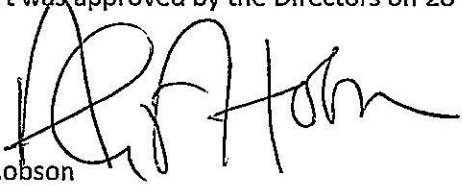
Directors'/Trustees' Report

For the period 1 February 2020 to 31 January 2021

From the wider Combe community we are pleased to acknowledge and thank Mandy Collis and David Quinton for the help they have given with design elements of the building work.

The directors are also grateful to all those who have supported the project financially.

This report was approved by the Directors on 28 October 2021.



Andrew Hobson

CCH Director/Trustee, Chairman





Section A

Independent Examiner's Report

Report to the trustees/
directors/ members of

Charity Name
Combe Community Hub Limited

On accounts for the year
ended

31 January 2021

Charity no.: 1168702 Company no.: 09941513

Set out on pages

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Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/ 01/ 2021.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26/10/21

Name: NIGEL EDWARD LEAVY

Relevant professional qualification(s) or body (if any): F.C.A.

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Combe Community Hub		Charity No	1168702
		Company No	09941513
Annual Accounts			
Period start date	01.02.20	To	Period end date 31.01.21

Section A Statement of financial activities (including summary income and expenditure account)

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income (Note 3)				
Income and endowments from:				
Donations and legacies	79,564	-	79,564	8,262
Charitable activities	8,233	-	8,233	12,206
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	169	-	169	-
Total	87,966	-	87,966	20,468
Expenditure (Note 5)				
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	4,175	-	4,175	7,462
Other	3,263	-	3,263	3,704
Total	7,438	-	7,438	11,166
Net income/(expenditure) before tax for the reporting period	80,528	-	80,528	9,302
Tax payable	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	80,528	-	80,528	9,302
Net gains/(losses) on investments	-	-	-	-
Net income/(expenditure)	80,528	-	80,528	9,302
Extraordinary items	-	-	-	-
Transfers between funds	-	-	-	-
Other recognised gains/(losses):				
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-
Other gains/(losses)	-	-	-	-
Net movement in funds	80,528	-	80,528	9,302.0
Reconciliation of funds:				
Total funds brought forward	154,204	-	154,204	144,902
Total funds carried forward	234,732	-	234,732	154,204



Combe Community Hub		Charity No	1168702
		Company No	09941513
Annual Accounts			
Period start date	01.02.20	To	Period end date 31.01.21

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Intangible assets	-	-	-	-
Tangible assets (Note 7)	281,005	-	281,005	161,187
Heritage assets	-	-	-	-
Investments	-	-	-	-
Total fixed assets	281,005	-	281,005	161,187
Current assets				
Stocks	-	-	-	-
Debtors (Note 8)	2,007	-	2,007	18,007
Investments	-	-	-	-
Cash at bank and in hand (Note 9)	23,599	-	23,599	41,878
Total current assets	25,606	-	25,606	59,885
Creditors: amounts falling due within one year (Note 10)	6,879	-	6,879	1,120
Net current assets/(liabilities)	18,727	-	18,727	58,765
Total assets less current liabilities	299,732	-	299,732	219,952
Creditors: amounts falling due after one year (Note 10)	65,000	-	65,000	65,000
Provisions for liabilities (Note 11)	-	-	-	748
Total net assets or liabilities	234,732	-	234,732	154,204
Funds of the Charity				
Restricted income funds (Note 13)	-	-	-	-
Unrestricted funds	234,732	-	234,732	154,204
Revaluation reserve	-	-	-	-
Fair value reserve	-	-	-	-
Total funds	234,732	-	234,732	154,204



The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by two trustees/directors on behalf of all the trustees/directors

1  2 

Print Name	Date of approval
1. Andrew Hobson	28/10/21
2. Clare Paterson	28/10/21



Combe Community Hub		Charity No	1168702
		Company No	09941513
Annual Accounts			
Period start date	01.02.20	To	Period end date 31.01.21

Section C

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The Statement of Financial Activities and the Balance Sheet demonstrate the charity is a going concern at the year ended 31 January 2021. Even though the charity had its activities limited for the majority of its financial year due to the Covid-19 pandemic and national lockdowns, it has continued to improve its main asset, the chapel building, utilised Covid-19 related grants and minimal reserves to cover essential liabilities.

Disclosure of any uncertainties that make the going concern assumption doubtful;

None other than any further impact from the ongoing Covid-19 pandemic

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	
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Combe Community Hub		Charity No	1168702
		Company No	09941513
Annual Accounts			
Period start date	01.02.20	To	Period end date 31.01.21

Section C Notes to the accounts

Note 1 Basis of preparation

<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

INCOME

Accounting policies

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Note 2

Accounting policies

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

£1,500

They are valued at cost.

Yes*	No*	N/a*
✓		

The depreciation rates and methods used are disclosed in note 14.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
		✓

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Building improvements undertaken which are intrinsic to the fixed asset 'Land and Property' and its value are capitalised at cost even if below £1,500

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	46,806	-	46,806	735
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government (Note 4)/ other charities	32,653	-	32,653	4,184
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Donated goods, facilities and services	-	-	-	-
	Other - fundraising	105	-	105	3,343
Total		79,564	-	79,564	8,262
Charitable activities:	Hire of chapel building	8,233	-	8,233	12,206
	Other	-	-	-	-
	Total	8,233	-	8,233	12,206
Other trading activities:		-	-	-	-
		-	-	-	-
	Other	-	-	-	-
Total		-	-	-	-
Income from investments:	Interest income	169	-	169	-
	Dividend income	-	-	-	-
	Rental and leasing income	-	-	-	-
	Other	-	-	-	-
Total		169	-	169	-
Separate material item of income		-	-	-	-
		-	-	-	-
	Total	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-
	Other	-	-	-	-
	Total	-	-	-	-
TOTAL INCOME		87,966	-	87,966	20,468

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	West Oxfordshire District Council (WODC)	26,653	4,184
Government grant 2	Combe Parish Council	6,000	-
Government grant 3		-	-
Other		-	-
	Total	32,653	4,184

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Combe Community Hub was awarded a Community Facilities Grant of £50,000 in July 2016 towards the acquisition and repair of Combe Methodist Chapel for use as a community amenity to be funded as 20% of the project cost. The grant became fully received in the year ended 31.01.21.

The grant-aided building must remain accessible to the public for a minimum term of 15 years.

Please give details of other forms of government assistance from which the charity has directly benefited.

Within the grant funds of £26,653 received from WODC in the year ended 31.01.21, Combe Community Hub received discretionary grants totalling £7,702.00 to provide assistance during the Covid-19 pandemic.

Note 5

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Expenditure on raising funds:				
Incurred seeking donations	-	-	-	-
Incurred seeking legacies	-	-	-	-
Incurred seeking grants				
Operating membership schemes and social lotteries				
Staging fundraising events	-	-	-	441
Advertising, marketing, direct mail and publicity	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-
Other trading activities				
Intellectual property licencing costs	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-
	-	-	-	-
Total expenditure on raising funds		-		441
Expenditure on charitable activities				
Communications and marketing	203	-	203	-
Depreciation	-	-	-	-
Building improvements	-	-	-	-
Utilities and rates	1,708	-	1,708	2,747
Insurance	1,413	-	1,413	1,604
Building maintenance	61	-	61	2,961
Fixtures and fittings	751	-	751	150
Other	39	-	39	-
	-	-	-	-
Total expenditure on charitable activities	4,175	-	4,175	7,462
Separate material item of expense				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total		-		
Other				
Governance costs	13	-	13	13
Loan interest payable	3,250	-	3,250	3,250
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total other expenditure	3,263	-	3,263	3,263
TOTAL EXPENDITURE	7,438	-	7,438	11,166

Note 6 Details of certain types of expenditure**Note 6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
0	0
0	0
0	0
0	0

Note 7 Tangible fixed assets**7.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	161,187	-	-	-	161,187
Additions	119,818	-	-	-	119,818
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	281,005	-	-	-	281,005

7.2 Depreciation and impairments

**Basis	Reducing balance (RB)	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	0%					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

The freehold building has not been depreciated during the accounting period because the trustees are of the opinion that its value at cost of acquisition on 31st May 2017 remains at fair value given the repairs, maintenance and improvements made to the property during the current and prior accounting period.

7.3 Net book value

Net book value at the beginning of the year	161,187	-	-	-	161,187
Net book value at the end of the year	281,005	-	-	-	281,005

Note 7

Tangible fixed assets

7.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Not applicable

7.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

Not applicable

the name of independent valuer, if applicable

Not applicable

the methods applied and significant assumptions

Not applicable

the carrying amount that would have been recognised had the assets been carried under the cost model.

Not applicable

7.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

NIL at 31.01.21

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

NIL at 31.01.21

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

A mortgage charge of £65,000 exists on the land and buildings

Note 8 Debtors and prepayments

8.1 Analysis of debtors

	This year £	Last year £
Trade debtors	865	240
Prepayments and accrued income	1,142	17,767
Other debtors	-	-
Total	2,007	18,007

8.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 9 Cash at bank and in hand**Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
23,599	41,878
-	-
23,599	41,878

Note 10

Creditors and accruals

10.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	5,743	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,136	1,120	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	65,000	65,000
Total	6,879	1,120	65,000	65,000

Note 11 Provisions for liabilities and charges**11.1 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

The rateable value of the building was assessed and rates were charged from 2017 to 2020 during FY20/21 resulting in the over provision being released by the end of the reporting period.

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

NIL

11.2 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	748	468
Amounts added in current period	-	280
Amounts charged against the provision in the current period	- 475	-
Unused amounts reversed during the period	- 273	-
Balance at the end of the reporting period	-	748

11.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified)..

11.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

Note 12 Fair value of assets and liabilities

12.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

NIL

12.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

NIL

Section C **Notes to the accounts** **(cont)**

Note 13 **Charity funds**

13.1 Details of material funds held and movements during the CURRENT reporting period

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	Charity startup and charitable activities; no restrictions Grant funding awarded for the acquisition, improvement and extension of the charity's property reported as a tangible asset: designated use	154,204	87,966	7,438	-	-	234,732
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			154,204	87,966	7,438	-	-	234,732

Yes* No*
☐ ☒

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C Notes to the accounts (cont)

Note 13 Charity funds

13.2 Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	Charity startup and charitable activities; no restrictions	144,902	20,468	11,166	-	-	154,204
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			144,902	20,468	11,166	-	-	154,204

Yes*

No*

✓

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Note 14

Events after the end of the reporting period

Please provide details of the nature of the event

1. Covid-19 Pandemic: the national lockdowns and ongoing response since the end of the reporting period on 31.01.21 has resulted in the partial closure of Combe Community Hub to its regular and community hirers. Additional work has been undertaken to enable the community building to be re-opened in accordance with Covid-19 government guidelines, to support social distancing and to protect against the virus transmission.

2. Combe Community Hub embarked upon Phase 2 of its improvement plan for the building in 2020/21 to extend and upgrade the facilities to enable wider community use throughout the week. A small proportion of remaining work from Phase 2 and some further improvements are being carried out in FY 2021/22.

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

1. A further discretionary business grant totalling £13,042 was awarded to Combe Community Hub by West Oxfordshire District Council (WODC) during February to June 2021 to help cover continuing losses and the restart resulting from the ongoing Covid-19 pandemic.

2. The completion of the Phase 2 building work and further improvements to windows, flooring and guttering in FY2021/22 project is expected to cost up to £12,000 including V.A.T. Further grants have been applied for and awarded to Combe Community Hub in 2021/22 to help fund this work.