



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|                                  |            |                        |                               |
|----------------------------------|------------|------------------------|-------------------------------|
| Dr S C Clark Memorial Fund Trust |            | Charity No<br>(if any) | 1168699                       |
| Annual accounts for the period   |            |                        |                               |
| Period start date                | 01/08/2023 | To                     | Period end date<br>31/07/2024 |

## Section A Statement of financial activities

| Recommended categories by activity                                        | Guidance Notes | Unrestricted funds<br>£<br>F01 | Restricted income funds<br>£<br>F02 | Endowment funds<br>£<br>F03 | Total funds<br>£<br>F04 | Prior year funds<br>£<br>F05 |
|---------------------------------------------------------------------------|----------------|--------------------------------|-------------------------------------|-----------------------------|-------------------------|------------------------------|
| <b>Incoming resources (Note 3)</b>                                        |                |                                |                                     |                             |                         |                              |
| Income and endowments from:                                               |                |                                |                                     |                             |                         |                              |
| Donations and legacies                                                    | S01            |                                |                                     |                             | -                       |                              |
| Charitable activities                                                     | S02            | -                              | -                                   | -                           | -                       | -                            |
| Other trading activities                                                  | S03            | -                              | -                                   | -                           | -                       | -                            |
| Investments                                                               | S04            |                                | -                                   | 3                           | 3                       | 2                            |
| Separate material item of income                                          | S05            | -                              | -                                   | -                           | -                       | -                            |
| Other                                                                     | S06            | -                              | -                                   | -                           | -                       | -                            |
| <b>Total</b>                                                              | S07            | -                              | -                                   | 3                           | 3                       | 2                            |
| <b>Resources expended (Note 6)</b>                                        |                |                                |                                     |                             |                         |                              |
| Expenditure on:                                                           |                |                                |                                     |                             |                         |                              |
| Raising funds                                                             | S08            | -                              | -                                   | 8,636                       | 8,636                   | 8,165                        |
| Charitable activities                                                     | S09            | 12,000                         | -                                   | -                           | 12,000                  | 11,124                       |
| Separate material item of expense                                         | S10            | -                              | -                                   | -                           | -                       | -                            |
| Other                                                                     | S11            | -                              | -                                   | -                           | -                       | -                            |
| <b>Total</b>                                                              | S12            | 12,000                         | -                                   | 8,636                       | 20,636                  | 19,289                       |
| <b>Net income/(expenditure) before investment gains/(losses)</b>          | S13            | - 12,000                       | -                                   | - 8,633                     | - 20,633                | - 19,287                     |
| Net gains/(losses) on investments                                         | S14            | 316                            | -                                   | 64,218                      | 64,534                  | 2,338                        |
| <b>Net income/(expenditure)</b>                                           | S15            | - 11,684                       | -                                   | 55,585                      | 43,901                  | - 16,949                     |
| <b>Extraordinary items</b>                                                | S16            |                                | -                                   |                             | -                       | -                            |
| <b>Transfers between funds</b>                                            | S17            | -                              |                                     | -                           | -                       | -                            |
| <b>Other recognised gains/(losses):</b>                                   |                |                                |                                     |                             |                         |                              |
| Gains and losses on revaluation of fixed assets for the charity's own use | S18            |                                | -                                   | -                           | -                       | -                            |
| Other gains/(losses)                                                      | S19            | -                              | -                                   | -                           | -                       | -                            |
| <b>Net movement in funds</b>                                              | S20            | - 11,684                       | -                                   | 55,585                      | 43,901                  | - 16,949                     |
| <b>Reconciliation of funds:</b>                                           |                |                                |                                     |                             |                         |                              |
| funds brought forward                                                     | S21            | 23,516                         |                                     | 617,376                     | 640,892                 | 657,841                      |
| <b>Total funds carried forward</b>                                        | S22            | 11,832                         | -                                   | 672,961                     | 684,793                 | 640,892                      |

# Section B

# Balance sheet

Guidance Notes

## Fixed assets

|                           |           |
|---------------------------|-----------|
| Intangible assets         | (Note 15) |
| Tangible assets           | (Note 14) |
| Heritage assets           | (Note 16) |
| Investments               | (Note 17) |
| <b>Total fixed assets</b> |           |

|     | Unrestricted funds<br>£<br>F01 | Restricted income funds<br>£<br>F02 | Endowment funds<br>£<br>F03 | Total this year<br>£<br>F04 | Total last year<br>£<br>F05 |
|-----|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| B01 | -                              | -                                   | -                           | -                           | -                           |
| B02 | -                              | -                                   | -                           | -                           | -                           |
| B03 | -                              | -                                   | -                           | -                           | -                           |
| B04 |                                | -                                   | 673,829                     | 673,829                     | 617,864                     |
| B05 | -                              | -                                   | 673,829                     | 673,829                     | 617,864                     |

## Current assets

|                             |             |
|-----------------------------|-------------|
| Stocks                      | (Note 18)   |
| Debtors                     | (Note 19)   |
| Investments                 | (Note 17.4) |
| Cash at bank and in hand    | (Note 24)   |
| <b>Total current assets</b> |             |

|     |        |   |   |        |        |
|-----|--------|---|---|--------|--------|
| B06 | -      | - | - | -      | -      |
| B07 | -      | - | - | -      | -      |
| B08 |        | - | - | -      |        |
| B09 | 11,722 |   | - | 11,722 | 23,722 |
| B10 | 11,722 | - | - | 11,722 | 23,722 |

**Creditors: amounts falling due within one year** (Note 20)

|     |  |   |     |     |     |
|-----|--|---|-----|-----|-----|
| B11 |  | - | 758 | 758 | 694 |
|-----|--|---|-----|-----|-----|

**Net current assets/(liabilities)**

|     |        |   |   |        |        |
|-----|--------|---|---|--------|--------|
| B12 | 11,722 | - | - | 10,964 | 23,028 |
|-----|--------|---|---|--------|--------|

**Total assets less current liabilities**

|     |        |   |         |         |         |
|-----|--------|---|---------|---------|---------|
| B13 | 11,722 | - | 673,071 | 684,793 | 640,892 |
|-----|--------|---|---------|---------|---------|

**Provisions for liabilities**

|     |   |   |   |   |   |
|-----|---|---|---|---|---|
| B14 | - | - | - | - | - |
| B15 | - | - | - | - | - |

**Total net assets or liabilities**

|     |        |   |         |         |         |
|-----|--------|---|---------|---------|---------|
| B16 | 11,722 | - | 673,071 | 684,793 | 640,892 |
|-----|--------|---|---------|---------|---------|

## Funds of the Charity

|                         |           |
|-------------------------|-----------|
| Endowment funds         | (Note 27) |
| Restricted income funds | (Note 27) |
| Unrestricted funds      |           |
| Revaluation reserve     |           |

**Total funds**

|     |        |   |         |         |         |
|-----|--------|---|---------|---------|---------|
| B17 | -      |   | 673,071 | 673,071 | 617,170 |
| B18 |        | - | -       | -       | -       |
| B19 | 11,722 |   | -       | 11,722  | 23,722  |
| B20 |        |   |         | -       |         |
| B21 | 11,722 | - | 673,071 | 684,793 | 640,892 |

Signed by one or two trustees on behalf of all the trustees

| Signature                                                                           | Print Name      | Date of approval<br>dd/mm/yyyy |
|-------------------------------------------------------------------------------------|-----------------|--------------------------------|
|  | REV M J THOMSON | 31/7/24                        |
|                                                                                     |                 |                                |



# **Independent Examiner's Report To the trustees of The Dr S C Clarke Memorial Fund Trust**

I report on the accounts for the year ended 31st July 2024 which are set out on pages 1 to 12.

## **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

## **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

## **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

17th JUNE 2025

Mr G B Sparks  
Birchwood House  
Nye Road  
Sandford  
Winscombe  
BS25 5QE

## Note 1 Basis of preparation

*This section should be completed by all charities.*

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* ☐ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\* ☒

\* -Tick as appropriate

## 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

## 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\* ☒ No\* ☐ \* -Tick as appropriate

*Please disclose:*

|                                                                                                                                                                                                                        |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| (i) the nature of the change in accounting policy;                                                                                                                                                                     |  |
| (ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and                                                                                                      |  |
| (iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP. |  |

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes\* ☒ No\* ☐ \* -Tick as appropriate

*Please disclose:*

|                                                                                                           |  |
|-----------------------------------------------------------------------------------------------------------|--|
| (i) the nature of any changes;                                                                            |  |
| (ii) the effect of the change on income and expense or assets and liabilities for the current period; and |  |
| (iii) where practicable, the effect of the change in one or more future periods.                          |  |

## 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

St Andrew's School ☒ No\* ☐ \* -Tick as appropriate

*Please disclose:*

|                                                                                                                             |  |
|-----------------------------------------------------------------------------------------------------------------------------|--|
| (i) the nature of the prior period error;                                                                                   |  |
| (ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and |  |
| (iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.                 |  |



## Note 3

## Analysis of income

| Analysis                          |                                                                            | Unrestricted funds | Restricted income funds | Endowment funds | Total funds<br>£ | Prior year<br>£ |
|-----------------------------------|----------------------------------------------------------------------------|--------------------|-------------------------|-----------------|------------------|-----------------|
| Donations and legacies:           | Donations and gifts                                                        | -                  | -                       | -               | -                | -               |
|                                   | Gift Aid                                                                   | -                  | -                       | -               | -                | -               |
|                                   | Legacies                                                                   | -                  | -                       | -               | -                | -               |
|                                   | General grants provided by government/other charities                      | -                  | -                       | -               | -                | -               |
|                                   | Membership subscriptions and sponsorships which are in substance donations | -                  | -                       | -               | -                | -               |
|                                   | Donated goods, facilities and services                                     | -                  | -                       | -               | -                | -               |
|                                   | Other                                                                      | -                  | -                       | -               | -                | -               |
| Total                             |                                                                            | -                  | -                       | -               | -                | -               |
| Charitable activities:            |                                                                            | -                  | -                       | -               | -                | -               |
|                                   |                                                                            | -                  | -                       | -               | -                | -               |
|                                   |                                                                            | -                  | -                       | -               | -                | -               |
|                                   | Other                                                                      | -                  | -                       | -               | -                | -               |
| Total                             |                                                                            | -                  | -                       | -               | -                | -               |
| Other trading activities:         |                                                                            | -                  | -                       | -               | -                | -               |
|                                   |                                                                            | -                  | -                       | -               | -                | -               |
|                                   |                                                                            | -                  | -                       | -               | -                | -               |
|                                   | Other                                                                      | -                  | -                       | -               | -                | -               |
| Total                             |                                                                            | -                  | -                       | -               | -                | -               |
| Income from investments:          | Interest income                                                            | -                  | -                       | 3               | 3                | 2               |
|                                   | Dividend income                                                            | -                  | -                       | -               | -                | -               |
|                                   | Rental and leasing income                                                  | -                  | -                       | -               | -                | -               |
|                                   | Other                                                                      | -                  | -                       | -               | -                | -               |
| Total                             |                                                                            | -                  | -                       | 3               | 3                | 2               |
| Separate material item of income: |                                                                            | -                  | -                       | -               | -                | -               |
|                                   |                                                                            | -                  | -                       | -               | -                | -               |
|                                   |                                                                            | -                  | -                       | -               | -                | -               |
|                                   | Other                                                                      | -                  | -                       | -               | -                | -               |
| Total                             |                                                                            | -                  | -                       | -               | -                | -               |
| Other:                            | Conversion of endowment funds into income                                  | -                  | -                       | 8,569           | 8,569            | -               |
|                                   | Gain on disposal of a tangible fixed asset held for charity's own use      | -                  | -                       | -               | -                | -               |
|                                   | Gain on disposal of a programme related investment                         | -                  | -                       | -               | -                | -               |
|                                   | Royalties from the exploitation of intellectual property rights            | -                  | -                       | -               | -                | -               |
|                                   | Other                                                                      | -                  | -                       | -               | -                | -               |
|                                   | Total                                                                      | -                  | -                       | 8,569           | 8,569            | -               |
| TOTAL INCOME                      |                                                                            | -                  | -                       | 8,572           | 8,572            | 2               |

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Investment is Capital growth based.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

## Note 6

## Analysis of expenditure

|                                                                         | Unrestricted funds | Restricted income funds | Endowment funds | Total funds<br>£ | Prior year<br>£ |
|-------------------------------------------------------------------------|--------------------|-------------------------|-----------------|------------------|-----------------|
| <b>Analysis</b>                                                         |                    |                         |                 |                  |                 |
| <b>Expenditure on raising funds:</b>                                    |                    |                         |                 |                  |                 |
| Incurred seeking donations                                              | -                  | -                       | -               | -                | -               |
| Incurred seeking legacies                                               | -                  | -                       | -               | -                | -               |
| Incurred seeking grants                                                 |                    |                         |                 |                  |                 |
| Operating membership schemes and social lotteries                       |                    |                         |                 |                  |                 |
| Staging fundraising events                                              |                    |                         |                 |                  |                 |
| Fundraising agents                                                      |                    |                         |                 |                  |                 |
| Operating charity shops                                                 |                    |                         |                 |                  |                 |
| Operating a trading company undertaking non-charitable trading activity |                    |                         |                 |                  |                 |
| Advertising, marketing, direct mail and publicity                       | -                  | -                       | -               | -                | -               |
| Start up costs incurred in generating new source of future income       | -                  | -                       | -               | -                | -               |
| Database development costs                                              | -                  | -                       | -               | -                | -               |
| Other trading activities                                                |                    |                         |                 |                  |                 |
| Investment management costs:                                            | -                  | -                       | -               | -                |                 |
| Portfolio management costs                                              |                    | -                       | 2,239           | 2,239            | 2,117           |
| Cost of obtaining investment advice                                     |                    | -                       | 6,397           | 6,397            | 6,048           |
| Investment administration costs                                         | -                  | -                       | -               | -                | -               |
| Intellectual property licencing costs                                   | -                  | -                       | -               | -                | -               |
| Rent collection, property repairs and maintenance charges               | -                  | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
| <b>Total expenditure on raising funds</b>                               | -                  | -                       | 8,636           | 8,636            | 8,932           |
| <b>Expenditure on charitable activities</b>                             | 12,000             | -                       | -               | 12,000           | 11,124          |
|                                                                         | -                  | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
| <b>Total expenditure on charitable activities</b>                       | 12,000             | -                       | -               | 12,000           | 11,124          |
| <b>Separate material item of expense</b>                                |                    | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
| <b>Total</b>                                                            | -                  | -                       | -               | -                | -               |
| <b>Other</b>                                                            |                    |                         |                 |                  |                 |
|                                                                         | -                  | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
|                                                                         | -                  | -                       | -               | -                | -               |
| <b>Total other expenditure</b>                                          | -                  | -                       | -               | -                | -               |
| <b>TOTAL EXPENDITURE</b>                                                | 12,000             | -                       | 8,636           | 20,636           | 20,056          |

**Other information:**

**Analysis of expenditure on charitable activities**

| Activity or programme | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Total prior year |
|-----------------------|--------------------------------|-----------------------------|---------------|-----------------|------------------|
|                       | £                              | £                           | £             | £               | £                |
| Grants Youth Work     |                                | 12,000                      |               | 12,000          | 11,124           |
| Activity 2            |                                |                             |               |                 |                  |
| Other                 |                                |                             |               |                 |                  |
| <b>Total</b>          |                                | 12,000                      |               | 12,000          | 11,124           |

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)



**Section C**
**Notes to the accounts**
**(cont)**
**Note 13 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

**13.1 Analysis of grants paid (included in cost of charitable activities)**

| Analysis              | Grants to institutions | Grants to individuals | Support costs | Total         |
|-----------------------|------------------------|-----------------------|---------------|---------------|
| Youth Work            | 12,000                 |                       | £             | 12,000        |
| Activity or project 2 |                        |                       | -             | -             |
| Activity or project 3 |                        |                       | -             | -             |
| Activity or project 4 |                        |                       | -             | -             |
| <b>Total</b>          | <b>12,000</b>          | <b>-</b>              | <b>-</b>      | <b>12,000</b> |

Please enter "Nil" if the charity does not identify and/or allocate support costs.

**13.2 Grants made to institutions**

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

|     |                                          |
|-----|------------------------------------------|
| Yes | Please provide details of charity's URL. |
| Yes | Provide details below                    |

| Names of institution                                    | Purpose                          | Total amount of grants paid £ |
|---------------------------------------------------------|----------------------------------|-------------------------------|
| St Andrews School Congresbury                           | Support Worker for Disadvantaged | 12,000                        |
|                                                         |                                  |                               |
|                                                         |                                  |                               |
|                                                         |                                  | -                             |
|                                                         |                                  | -                             |
|                                                         |                                  | -                             |
|                                                         |                                  | -                             |
|                                                         |                                  | -                             |
|                                                         |                                  | -                             |
| <b>Total grants to institutions in reporting period</b> |                                  | <b>12,000</b>                 |
| <b>Other unanalysed grants</b>                          |                                  | <b>-</b>                      |
| <b>TOTAL GRANTS PAID</b>                                |                                  | <b>12,000</b>                 |

- 1) St Andrew's School Congresbury  
2) Vine Counselling Congresbury

<https://www.standrewscongresbury.co.uk/>  
<https://www.vinecounselling.org/>

Disadvantaged Childrens Educational Support  
Youth Counselling

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

Note 17 Investment assets 31/07/2020

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

|                                               | Cash & cash equivalents | Listed investments | Investment properties | Social investments | Other | Total   |
|-----------------------------------------------|-------------------------|--------------------|-----------------------|--------------------|-------|---------|
| Carrying (fair) value at beginning of period  |                         | 617,864            | -                     | -                  | -     | 617,864 |
| Add: additions to investments during period*  |                         |                    | -                     | -                  | -     | -       |
| Less: disposals at carrying value             |                         | - 8,253            | -                     | -                  | -     | - 8,253 |
| Less: impairments                             |                         | -                  | -                     | -                  | -     | -       |
| Add: Reversal of impairments                  |                         | -                  | -                     | -                  | -     | -       |
| Add/(deduct): transfer in/(out) in the period |                         |                    | -                     | -                  | -     | -       |
| Add/(deduct): net gain/(loss) on revaluation  | -                       | 64,218             | -                     | -                  | -     | 64,218  |
| Carrying (fair) value at end of year          | -                       | 673,829            | -                     | -                  | -     | 673,829 |

\*Please specify additions resulting from acquisitions through business combinations, if any.

|  |
|--|
|  |
|--|

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

|                                                           | Fair value at year end | Cost less impairment |
|-----------------------------------------------------------|------------------------|----------------------|
|                                                           | £                      | £                    |
| Cash or cash equivalents                                  |                        | -                    |
| Listed investments                                        | 673,829                |                      |
| Investment properties                                     | -                      | -                    |
| Social investments                                        | -                      | -                    |
| Other investments                                         | -                      | -                    |
| Total                                                     | 673,829                | -                    |
| Grand total (Fair value at year end+Cost less impairment) |                        |                      |

17.3 If your charity holds investment properties, please complete the following note:

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications
- (iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds
- (iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

|  |
|--|
|  |
|  |
|  |
|  |

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

| This year | Last year |
|-----------|-----------|
| £         | £         |
| -         | -         |
| -         | -         |
| -         | -         |
| -         | -         |
| -         | -         |
| -         | -         |

Cash or cash equivalents  
Listed investments  
Investment properties  
Social investments  
Other investments  
Total

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

|  |
|--|
|  |
|  |
|  |

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

| Description  | This year £ | Last year £ |
|--------------|-------------|-------------|
|              |             |             |
|              |             |             |
|              |             |             |
|              |             |             |
| <b>Total</b> |             |             |

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

| Description  | This year £ | Last year £ |
|--------------|-------------|-------------|
|              |             |             |
|              |             |             |
|              |             |             |
|              |             |             |
| <b>Total</b> |             |             |

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

|  |
|--|
|  |
|  |
|  |
|  |
|  |
|  |
|  |

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

|  |
|--|
|  |
|  |
|  |



**Section C****Notes to the accounts****(cont)****Note 20****Creditors and accruals****31/07/2022***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

|                                                                          | Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|--------------------------------------------------------------------------|-------------------------------------|----------------|----------------------------------------------|----------------|
|                                                                          | This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| Accruals for grants payable                                              | -                                   | -              | -                                            | -              |
| Bank loans and overdrafts                                                | -                                   | -              | -                                            | -              |
| Trade creditors                                                          | -                                   | -              | -                                            | -              |
| Payments received on account for contracts or performance-related grants | -                                   | -              | -                                            | -              |
| Accruals and deferred income                                             | -                                   | -              | -                                            | -              |
| Taxation and social security                                             | -                                   | -              | -                                            | -              |
| Other creditors -                                                        | 758                                 | 694            | -                                            | -              |
| <b>Total</b>                                                             | <b>758</b>                          | <b>694</b>     | <b>-</b>                                     | <b>-</b>       |

**20.2 Deferred income***Please complete this note if the charity has deferred income.*

|  |
|--|
|  |
|--|

**Movement in deferred income account**

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

| This year<br>£ | Last year<br>£ |
|----------------|----------------|
| -              | -              |
| -              | -              |
| -              | -              |
| -              | -              |

**Section C****Notes to the accounts****(cont)****01/08/2020****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)  
Short term deposits  
Cash at bank and on hand  
Other  
Total

| <b>This year<br/>£</b> | <b>Last year<br/>£</b> |
|------------------------|------------------------|
| -                      | -                      |
| -                      | -                      |
| 11,713                 | 23,722                 |
| -                      | -                      |
| 11,713                 | 23,722                 |

## Section C Notes to the accounts (cont)

### Note 27 Charity funds

#### 27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names            | Type PE, EE<br>R or UR * | Purpose and Restrictions            | Fund<br>balances<br>brought<br>forward<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|-----------------------|--------------------------|-------------------------------------|---------------------------------------------|-------------|------------------|----------------|--------------------------|---------------------------------------------|
| Investment Fund       | EE                       | Assets with Investment Platform     | 617,864                                     | -           | 8,253            | -              | 64,218                   | 673,829                                     |
| Investment fund       | EE                       | Accrual to be paid from Investments | -                                           | -           | 758              | -              | -                        | 758                                         |
| Grant/operations Fund | UR                       | Assets for current use              | 23,723                                      | -           | 12,000           | -              | -                        | 11,723                                      |
|                       |                          |                                     | -                                           | -           | -                | -              | -                        | -                                           |
|                       |                          |                                     | -                                           | -           | -                | -              | -                        | -                                           |
|                       |                          |                                     | -                                           | -           | -                | -              | -                        | -                                           |
|                       |                          |                                     | -                                           | -           | -                | -              | -                        | -                                           |
|                       |                          |                                     | -                                           | -           | -                | -              | -                        | -                                           |
|                       |                          |                                     | -                                           | -           | -                | -              | -                        | -                                           |
|                       |                          |                                     | -                                           | -           | -                | -              | -                        | -                                           |
|                       |                          |                                     | -                                           | -           | -                | -              | -                        | -                                           |
| Other funds           | N/a                      | N/a                                 | -                                           | -           | -                | -              | -                        | -                                           |
| Total Funds           |                          |                                     | 641,587                                     | -           | 21,011           | -              | 64,218                   | 684,794                                     |





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/08/2023 To 31/07/2024

Charity name: Dr S C Clark Memorial Fund Trust

Charity registration number: 1168699

## Objectives and Activities

|                                                                                                                                                                      | SORP reference     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | To advance in life and relieve the needs of young people up to the age of 21 years who are resident in the County of Somerset and particularly but not exclusively living in the locality of St Andrew's Church Congresbury                                                                                                                                                                                                                                                                                                                                                              |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | 1) Directly or via the support of other Charitable Bodies, provide assistance to achieve some specified goal that will contribute to their life chances and personal fulfilment;<br><br>(2) To support charitable bodies that provide activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;<br><br>(3) To support charitable bodies in their provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit                                         | Para 1.18          | The Trustees have all received the three Charity Commission booklets "Guidance on Public Benefit PB1,PB2,PB3" and state they have complied with their duty to have due regard to this guidance in exercising their powers and duties.                                                                                                                                                                                                                                                                                                                                                    |

## Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                  | SORP reference |                                                                                                                                                                                                                                                       |
|------------------------------------------------------------------|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Policy on grant making                                           | Para 1.38      | The policy on grant making is in place. The aims being<br>a) the Charity objectives are met<br>b) to ensure the original donors intentions are met<br>c) to ensure the trust policy on the effectiveness and inclusiveness of grants made is achieved |
| Policy on social investment including program related investment | Para 1.38      |                                                                                                                                                                                                                                                       |
| Contribution made by volunteers                                  | Para 1.38      | The Secretary and Treasurer are volunteer posts.                                                                                                                                                                                                      |
| Other                                                            |                |                                                                                                                                                                                                                                                       |

## Achievements and Performance

|                                                                                                                                                                                                 | SORP reference |                                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>During the year the trustees have made grants to:-</p> <p>a) The provision of support for disadvantaged children attending St Andrew's School.</p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                              |           |                                                                                                                                                                                                                                                                                                                                                           |
|--------------------------------------------------------------|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Achievements against objectives set                          | Para 1.41 | The Trustees aim of allocating £28,000 of grants was not achieved. This was due to grantees not applying for grants. In the current economic climate and its effect on investment income, the lower grant allocations have helped to mitigate the lower investment income and thus maintain a larger investment value that is awaiting increased returns. |
| Performance of fundraising activities against objectives set | Para 1.41 | N/A                                                                                                                                                                                                                                                                                                                                                       |
| Investment performance against objectives                    | Para 1.41 | The return on investments continued to be poor as a result the Ukraine war and the need to increase interest rates to combat inflation.                                                                                                                                                                                                                   |
| Other                                                        |           | The Trustees are aware of the need to reduce the liquidation of funds and the level of granting during the difficult economic period.                                                                                                                                                                                                                     |

## Financial Review

|                                                                                  |           |                                                                                                                                                |
|----------------------------------------------------------------------------------|-----------|------------------------------------------------------------------------------------------------------------------------------------------------|
| Review of the charity's financial position at the end of the period              | Para 1.21 | In the 2023-24 year the total funds increased by £43,891. A total of £12,000 was given in grants and £8,636 used for meeting investment costs. |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The invested funds will be held as an expendable endowment in line with the wishes of the donor.                                               |
| Amount of reserves held                                                          | Para 1.22 | £684,793                                                                                                                                       |
| Reasons for holding zero reserves                                                | Para 1.22 |                                                                                                                                                |
| Details of fund materially in deficit                                            | Para 1.24 |                                                                                                                                                |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 |                                                                                                                                                |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                                 |           |                                                                                                                                                                                                                                                                              |
|---------------------------------------------------------------------------------|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | Invested Legacy                                                                                                                                                                                                                                                              |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | Initially in line with the wishes of the donor. However investment performance will be continue to be compared against alternative options and if necessary the approach best serving the objects of the Charity Trust and the overall benefit to the Public will be adopted |
| A description of the principal risks facing the charity                         | Para 1.46 | The loss of the Invested Funds                                                                                                                                                                                                                                               |
| Other                                                                           |           |                                                                                                                                                                                                                                                                              |

## Structure, Governance and Management

|                                                                                                                                                                           |           |                                                                                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Description of charity's trusts:                                                                                                                                          |           |                                                                                                                                                                                                                                  |
| Type of governing document                                                                                                                                                | Para 1.25 | Trust Deed                                                                                                                                                                                                                       |
| How is the charity constituted?                                                                                                                                           | Para 1.25 | Charitable Trust                                                                                                                                                                                                                 |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The existing trustees have regard to the view of the original donor aiming to select people of note in the local community with an interest in Young People to include professionals in the education and support of such youth. |



**Additional information (optional)**

You may choose to include further statements where relevant about:

|                                                                                           |           |                                                                                                                                                                                                                                                                                                                                                                                             |
|-------------------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | New Trustees are provide with copies of the Trust Document, Originating Legacy Will, Grant Making Policy and the Charity Commission Booklets on "Guidance on Public Benefit" and "Charity Governance" to new trustees. The trustees are familiarised with the significant elements of these documents and updated as necessary on changes in Charity Regulations and Charity good practice. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | Chairman, Trustees, Hon. Secretary and Hon. Treasurer                                                                                                                                                                                                                                                                                                                                       |
| Relationship with any related parties                                                     | Para 1.51 | When considering grant requests the trustees are mindful of their church, school and other charity connections and where required declare their interests and withdraw from any vote.                                                                                                                                                                                                       |
| Other                                                                                     |           |                                                                                                                                                                                                                                                                                                                                                                                             |

**Reference and Administrative details**

|                             |                                                                                       |
|-----------------------------|---------------------------------------------------------------------------------------|
| Charity name                | Dr S C Clark Memorial Fund Trust                                                      |
| Other name the charity uses |                                                                                       |
| Registered charity number   | 1168699                                                                               |
| Charity's principal address | c/o Congresbury Church Office,<br>Station Road,<br>Congresbury<br>BRISTOL<br>BS49 5DX |
|                             |                                                                                       |

**Names of the charity trustees who manage the charity**

|    | Trustee name  | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Rev M Thomson | Chairman        |                                   | Existing Trustees                                             |
| 2  | Ms E Cran     |                 |                                   | Existing Trustees                                             |
| 3  | Mrs F Martin  |                 |                                   | Existing Trustees                                             |
| 4  |               |                 |                                   |                                                               |
| 5  |               |                 |                                   |                                                               |
| 6  |               |                 |                                   |                                                               |
| 7  |               |                 |                                   |                                                               |
| 8  |               |                 |                                   |                                                               |
| 9  |               |                 |                                   |                                                               |
| 10 |               |                 |                                   |                                                               |
| 11 |               |                 |                                   |                                                               |
| 12 |               |                 |                                   |                                                               |
| 13 |               |                 |                                   |                                                               |
| 14 |               |                 |                                   |                                                               |
| 15 |               |                 |                                   |                                                               |
| 16 |               |                 |                                   |                                                               |
| 17 |               |                 |                                   |                                                               |
| 18 |               |                 |                                   |                                                               |
| 19 |               |                 |                                   |                                                               |
| 20 |               |                 |                                   |                                                               |

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

|                                                                                                                               |  |
|-------------------------------------------------------------------------------------------------------------------------------|--|
| Description of the assets held in this capacity                                                                               |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name                              | Address                                              |
|-----------------|-----------------------------------|------------------------------------------------------|
| Financial       | Succession Wealth Management Ltd. | Drake Building, 15 Davy Road, Plymouth Science Park, |
|                 |                                   | Derriford, Plymouth, PL6 8BY                         |
|                 |                                   |                                                      |
|                 |                                   |                                                      |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

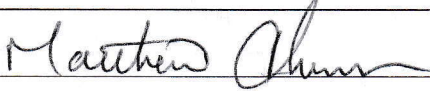
Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

#### Signed on behalf of the charity's trustees

|                                     |                                                                                     |  |
|-------------------------------------|-------------------------------------------------------------------------------------|--|
| Signature(s)                        |  |  |
| Full name(s)                        | REV MATTHEW THOMSON                                                                 |  |
| Position (eg Secretary, Chair, etc) | CHAIR                                                                               |  |

Date 31/7/2024