



Dr S C Clark Memorial Fund Trust		Charity No (if any)	1168699
Annual accounts for the period			
Period start date	01/08/2020	To	Period end date 31/07/2021

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01				-	
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04		-	1	1	10,089
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	-	-	1	1	10,089
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	8,955	8,955	8,928
Charitable activities	S09	21,124	-	-	21,124	28,024
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	21,124	-	8,955	30,079	36,952
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	- 21,124	-	- 8,954	- 30,078	- 26,863
Net income/(expenditure)	S14		-	84,197	84,197	- 42,804
Extraordinary items	S15	- 21,124	-	75,243	54,119	- 69,667
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	27,946		- 27,946	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18		-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	6,822	-	47,297	54,119	- 69,667
Reconciliation of funds:						
Total funds brought forward	S21	29,073		637,222	666,295	735,962
Total funds carried forward	S22	35,895	-	684,519	720,414	666,295

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04			-	678,821	678,821	594,624
Total fixed assets	B05		-	-	678,821	678,821	594,624
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	-		-	-
Investments (Note 17.4)	B08			-	5,698	5,698	42,598
Cash at bank and in hand (Note 24)	B09		36,670		-	36,670	29,794
Total current assets	B10		36,670	-	5,698	42,368	72,392
Creditors: amounts falling due within one year (Note 20)	B11		775	-	-	775	721
Net current assets/(liabilities)	B12		35,895	-	5,698	41,593	71,671
Total assets less current liabilities	B13		35,895	-	684,519	720,414	666,295
Provisions for liabilities	B14		-	-	-	-	-
	B15		-	-	-	-	-
Total net assets or liabilities	B16		35,895	-	684,519	720,414	666,295
Funds of the Charity							
Endowment funds (Note 27)	B17		-		684,519	684,519	637,222
Restricted income funds (Note 27)	B18			-	-	-	-
Unrestricted funds	B19		35,895		-	35,895	29,073
Revaluation reserve	B20					-	
Total funds	B21		35,895	-	684,519	720,414	666,295

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	REV MATTHEW THOMSON	30/5/22

Independent Examiner's Report
To the Trustees of
The Dr S C Clarke Memorial Fund Trust

I report on the accounts for the year ended 31st July 2021 which are set out on pages 1 to 12.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

In connection with my examination, no matters have come to my attention

1. Which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

27 May 2022.

Mr G B Sparks
Birchwood House
Nye Road
Sandford
Winscombe
BS25 5QE



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/08/2020 To 31/07/2021

Charity name: Dr S C Clark Memorial Fund Trust

Charity registration number: 1168699

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve the needs of young people up to the age of 21 years who are resident in the County of Somerset and particularly but not exclusively living in the locality of St Andrew's Church Congresbury
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	1) Directly or via the support of other Charitable Bodies, provide assistance to achieve some specified goal that will contribute to their life chances and personal fulfilment; (2) To support charitable bodies that provide activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; (3) To support charitable bodies in their provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have all received the three Charity Commission booklets "Guidance on Public Benefit PB1,PB2,PB3" and state they have complied with their duty to have due regard to this guidance in exercising their powers and duties.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The policy on grant making is in place. The aims being a) the Charity objectives are met b) to ensure the original donors intentions are met c) to ensure the trust policy on the effectiveness and inclusiveness of grants made is achieved
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Secretary and Treasurer are volunteer posts.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year the trustees have made grants to:- a) The provision of support for disadvantaged children attending St Andrew's School. b) The work of Vine Counselling Services in establishing a Student counselling service at Churchill School.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Trustees aim of allocating £28,000 of grants was not achieved at £21,124 due to the effects of COVID-19 on youth activities.
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	The aim of the Trustees is to achieve a grant distribution of £28,000 per year from the Trust Fund. In the 2020-21 year the investments generated £84,198 in income (excluding investment costs but including capital gains). In part this improvement in income is due to last years decision by the Trustees to take the advice of their financial advisor to switch their investments to a lower cost, higher return alternative.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In the 2020-21 year the investments generated capital growth. Overall the balance sheet showed an increase of £54,119 due to the post COVID stockmarket rise and the Trustee decision to move it's funds to a different investment option.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The invested funds will be held as an expendable endowment in line with the wishes of the donor.
Amount of reserves held	Para 1.22	£720,414
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Invested Legacy
Investment policy and objectives including any social investment policy adopted	Para 1.46	Initially in line with the wishes of the donor. However investment performance will be continue to be compared against alternative options and if necessary the approach best serving the objects of the Charity Trust and the overall benefit to the Public will be adopted
A description of the principal risks facing the charity	Para 1.46	The loss of the Invested Funds
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust Deed
How is the charity constituted?	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	The existing trustees have regard to the view of the original donor aiming to select people of note in the local community with an interest in Young People to include professionals in the education and support of such youth.

to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees are provide with copies of the Trust Document, Originating Legacy Will, Grant Making Policy and the Charity Commission Booklets on "Guidance on Public Benefit" and "Charity Governance" to new trustees. The trustees are familiarised with the significant elements of these documents and updated as necessary on changes in Charity Regulations and Charity good practice.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Chairman, Trustees and Hon. Treasurer
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Dr S C Clark Memorial Fund Trust
Other name the charity uses	
Registered charity number	1168699
Charity's principal address	c/o Congresbury Church Office, Station Road, Congresbury BRISTOL BS49 5DX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev M Thomson	Chairman		Existing Trustees
2	Ms E Cran			Existing Trustees
3	Mrs F Martin			Existing Trustees
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Financial	Mr Dahn Sharma	Succession Wealth Management Ltd.
		Drake Building, 15 Davy Road, Plymouth Science Park,
		Derriford, Plymouth, PL6 8BY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	REV MATTHEW JAMES THOMSON	
Position (eg Secretary, Chair, etc)	CHAIRMAN	
Date	30/5/22	