

ALL ARTS & MEDIA LTD

England & Wales · Charity number 1168695

Details

Status Registered

Legal form Charitable company

Company number [05286405](#)

Registered 2016-08-09

Register [View on the Charity Commission register](#)

Contact

Address All Arts & Media Ltd
Levenshulme Old Library
Cromwell Grove
Manchester
M19 3QE

Phone 01612486888

Email ed@allfm.org

Website allfm.org

Activities

Objects: 3. THE OBJECTS OF THE COMPANY ARE; THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:1)THE ADVANCEMENT OF EDUCATION BY THE DEVELOPMENT OF INDIVIDUAL'S CAPABILITIES, COMPETENCES, SKILLS AND UNDERSTANDING IN IT SKILLS FOR THOSE WHO ARE DIGITALLY EXCLUDED AND REINVIGORATING A DESIRE TO LEARN IN ADULTS AND YOUNG PEOPLE WHO ARE AT RISK OF EDUCATIONAL EXCLUSION.2)TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY WORKING WITH PEOPLE IN MANCHESTER WHO ARE SOCIALLY EXCLUDED AND TO RELIEVE THE NEEDS OF SUCH PEOPLE AND ASSIST THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR BY:A.PROVIDING ARTS AND MEDIA GROUPS THAT ENCOURAGES AND ENABLE MEMBERS OF THE AFOREMENTIONED GROUPS TO PARTICIPATE MORE EFFECTIVELY WITH THE WIDER COMMUNITY;B.INCREASING OPPORTUNITIES FOR THOSE MEMBERS OF THE AFOREMENTIONED GROUPS TO ENGAGE WITH THE WIDER COMMUNITY VIA SOCIAL AND RECREATIONAL FACILITIES AND EVENTS INVOLVING THE LOCAL COMMUNITY.C.PROVIDING ARTS AND MEDIA TRAINING THAT WILL ENABLE THE AFOREMENTIONED MEMBERS OF THOSE GROUPS TO DEVELOP AND GAIN NEW SKILLS.(FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY.).

Activities: Arts trainingBasic IT trainingAdvanced IT trainingRadio training

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Other Defined Groups

Geography

- Manchester City
- Salford City
- Stockport
- Tameside
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£120,088	£124,937	-	-
2023-10-31	£88,518	£98,581	-	-
2022-10-31	£122,829	£122,978	-	-
2021-10-31	£126,628	£92,316	-	-
2020-10-31	£86,308	£78,685	-	-

Trustees

Name	Role	Appointed
MARTIN GERALD LOGAN	Chair	2016-08-09
Dzidra Noor		2025-07-28
JAMES McMillan		2025-07-23
PHILIP JAN KORBEL		2016-08-09

ALL ARTS & MEDIA LTD

England & Wales - Charity number 1168695

Accounts

ALL ARTS & MEDIA LTD

**REGISTERED COMPANY NUMBER 5286405 (ENGLAND)
REGISTERED CHARITY NUMBER: 1168695**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

ALL ARTS & MEDIA LTD

REGISTERED COMPANY NUMBER 5286405 (ENGLAND)
REGISTERED CHARITY NUMBER: 1168695

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

INDEX PAGE

PAGE No.

1 - 5	TRUSTEES' ANNUAL REPORT
6	INDEPENDENT EXAMINER'S REPORT
7	STATEMENT OF FINANCIAL ACTIVITIES
8	BALANCE SHEET
9	STATEMENT OF CASH FLOWS
10-17	NOTES TO THE ACCOUNTS

All Arts & Media Ltd**Report of the trustees for the year ended 31st October 2024**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st October 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: All Arts & Media Ltd

Charity Number: 1168695

Company Number: 05286405

Structure, governance and management

All Arts & Media Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 15th November 2014. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 27th July 2016.

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Martin G Logan Chair of Trustees

Ruth Daniel

Philip J Korbel

Bernard Stone

James Mcmillan (not on CC)

Dzidra Noor (not on CC)

Niall Power (not on CC)

Senior managers

Edward Connole (Company Secretary)

Registered Office

Old Levenshulme Library

Cromwell Grove

Manchester

M19 3QE

All Arts & Media Ltd

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
M11 3TQ

Bankers

The Co-Operative Bank
1 Balloon St
Manchester
M60 1GP

Objectives and activities

The purposes of the charity:

Is the advancement of education by the development of individual's capabilities, competences, skills and understanding in IT skills for those who are digitally excluded and reinvigorating a desire to learn in adults and young people who are at risk of educational exclusion.

To promote social inclusion for the public benefit by working with people in Manchester who are socially excluded and to relieve the needs of such people and assist them to integrate into society, in particular by

- a. Providing arts and media groups that encourage and enable members of the aforementioned groups to participate more effectively with the wider community.
- b. Increasing opportunities for those members of the aforementioned groups to engage with the wider community via social and recreational facilities and events involving the local community.
- c. Providing arts and media training that will enable the aforementioned members of these groups to develop and gain new skills

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

ALL FM continues to be active both broadcasting & training. We have hosted numerous training projects including the Gorton Tank project, where we and our partners explored the histories, stories and legacy of the Gorton Tank via visual arts, podcasts and radio shows. The training and discovering of local heritage complemented each other wonderfully.

Other projects included engaging older people, those who are under or unemployed, young people, those with SEN, women, refugees, those with mental health issues, those with addiction issues. We aim, as we always have, to use radio and radio training to engage those in our communities at risk of isolation. Our shows and volunteers continue to reflect the communities of Manchester & surrounding areas.

Our second studio is named the Claire Mooney Studio and sadly Claire a former ALL FM Presenter passed away. We also lost former presenters Caroline Rennie and Bill Mitton. Their voices remain at ALL FM.

All Arts & Media Ltd

level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and fees. Having regard to the level of reserves the Trustees consider that it is appropriate to prepare the accounts on a going concern basis, and consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

In order to avoid future deficits which deplete our unrestricted reserves, we will continue to apply for grants which will provide an allocation to core funding.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

In November we have the Community Radio Awards to look forward to, in which we are shortlisted in a few categories, including 'Station of the Year' again, having won previously in 2019. Much as we pride ourselves on gaining awards, we recognise that this comes as a result of producing great radio, training lots of people and continuing to engage those at greatest risk of isolation.

Ahead lie challenges, we, like all companies and organisations, must navigate the issues that low economic growth present. We will continue to strive to be innovative and produce radio that gives a voice to those who are least heard.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and shall serve until the Annual General meeting following the co-option they shall be eligible for further co-option.

Trustee induction and training

After the training that took place in January 2017 all trustees are now aware of their responsibilities and continue to provide on-going support at monthly meetings and via regular email correspondence.

Organisation

The board of trustees administers the charity. The board normally meets once per month. A Chairman is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year one such related party transaction was reported.

All Arts & Media have set up a trading company named ALL FM Training Limited. It is a company limited by guarantee with All Arts & Media Ltd being the sole subscriber.

All Arts & Media Ltd**Trustees responsibilities in relation to the financial statements**

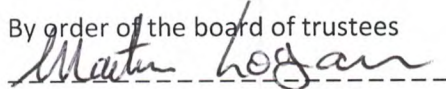
The charity trustees (who are also the directors of All Arts & Media Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Martin Logan
Chair

Date: 7TH May 2025

All Arts & Media Ltd

On a happier note, ALL FM won a Bronze in The Arias (formerly the Sony Awards) which was hosted at the Theatre Royal Drury Lane. Our Young People's Radio Show was nominated 'Best Youth Project' category at the Youth Buzz Awards: ALL FM has also been shortlisted in the Community Radio Awards for 'Best Station' and the 'Mcr Culture Awards'. We will know if we've been successful in November.

We continue to support community festivals; the Chorlton Arts festival and the Stockport Beer & Cider festival and have hosted takeover days at ALL FM for International Women's; day, Active Ageing Day. Outside Broadcasts help improve visibility, this year we have hosted many including Manchester Histories Festival, Royal Exchange Theatre and Levenshulme Good Neighbours Day. ALL FM teamed up with Forever Manchester to host a Marathon Radio Show. Starting Saturday 12th October at 12 noon and finishing Sunday 13th Oct at 2.15pm, five ALL FM presenters took part in the radio equivalent of a marathon, a 26.2-hour show. Highlighting the work of ALL FM and Forever Manchester. It also raised funds for ALL FM & Forever Manchester and the event promoted the work of Manchester community organisations, Manchester musicians and shone a light on the city. The aim of ALL FM is to use radio and radio production to help improve lives. We do this via the training and also by helping give a voice to those, who often, are least heard. It's a simple, but continues to be, an effective model. We are grateful to our volunteers who are the blood in the ALLFM arteries. The support and encouragement from funders, partners and listeners help us know that we continue moving in the right direction. There are challenges ahead. There always are. But it's important to pause for a moment and reflect upon ALL FM's many achievements and many lives helped.

Financial Review

All Arts & Media's main source of funds is grant income, amounting to 84.0% of total income for the year (up from 71% in 2023). Grant funding was supplemented by Show Subscriptions 4.9% and Advertising 1.1%. Donations contributed 1.7%.

Income from the trading company, All FM Training Ltd, was down on last year as its target market has been heavily hit by companies cutting back on discretionary expenditure. The charity has continued to make progress in attracting greater Core funding than in previous years.

The accounts show a deficit of Income compared to Expenditure of £4,849.

Investment powers and policy

The charity aims to invest advance grant payments to maximise investment income. The effect of higher interest rates will be reflected in next year's accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st October 2024 was £35,634 (2023:£40,982) of which £30,220 (2023: £36,115) are free reserves, after allowing for funds tied up in tangible fixed assets.

The balance held in restricted reserves at 31st October 2024 was £10,599 (2023: £10,100).

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this

Independent examiner's report to the trustees of ALL Arts & Media Ltd

I report on the accounts of the company for the year ended 31st October 2024, which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, other than disclosed below, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 7th May 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024
(including income and expenditure account)

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2023 £	Year Ended 31 October 2024 £	Year Ended 31 October 2023 £
INCOME FROM					
Donations & Legacies	2	2,064	-	2,064	4,615
Charitable activities	3	31,509	76,610	108,119	70,006
Other Trading Activities	3	8,772	-	8,772	13,304
Investment Income		1,133	-	1,133	593
TOTAL INCOME		43,478	76,610	120,088	88,518
RESOURCES EXPENDED					
Charitable Activities	5	47,902	77,035	124,937	98,581
TOTAL EXPENDITURE		47,902	77,035	124,937	98,581
NET INCOME (EXPENDITURE) & NET MOVEMENT IN FUNDS FOR THE YEAR					
		(4,424)	(425)	(4,849)	(10,063)
Gross Transfer between funds	14	(924)	924	-	-
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD	14	40,982	10,100	51,082	61,145
TOTAL FUNDS CARRIED FORWARD	14	35,634	10,599	46,233	51,082

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 17 form part of these accounts.

BALANCE SHEET AS AT 31 OCTOBER 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible Fixed Assets	8	12,746	12,794
CURRENT ASSETS			
Debtors	9	33,049	13,586
Cash at Bank and in Hand		49,741	81,721
		<u>82,790</u>	<u>95,307</u>
LIABILITIES:			
Amounts falling due within one year	10	<u>(49,303)</u>	<u>(57,019)</u>
NET CURRENT ASSETS		33,487	38,288
TOTAL ASSETS		<u>46,233</u>	<u>51,082</u>
THE FUNDS OF THE CHARITY			
Restricted Income Funds	14	10,599	10,100
Unrestricted Income Funds	14	35,634	40,982
TOTAL CHARITY FUNDS		<u>46,233</u>	<u>51,082</u>

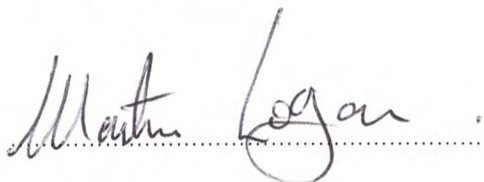
For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Company's Board of Trustees:

Director



Martin Logan

Date: 7th May 2025

The notes on pages 10 to 17 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST OCTOBER 2024

	2024	2023
	£	£
Net movement in funds	(4,849)	(10,063)
Add back depreciation	2,091	1,665
Deduct investment income	(1,133)	(593)
Decrease/(increase) in debtors	(19,463)	(2,377)
Increase/(decrease) in creditors	(7,716)	25,163
Net cash used in operating activities	(31,070)	13,795
Cash flows from investment activities:		
Bank Interest received	1,133	593
Purchase of fixed assets	(2,043)	(669)
Net cash provided by investing activities	(910)	(76)
Increase/(decrease) in cash and cash equivalents during the year	(31,980)	13,719
Cash and cash equivalents brought forward	81,721	68,002
Cash and cash equivalents carried forward	49,741	81,721

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 15 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 6.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 5.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £100 and with an expected life of more than 4 years, are capitalised at cost. Labour costs arising directly from the construction of the fixed asset are also capitalised. Studio build depreciation has been based on a memorandum of understanding pending a formal lease agreement.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Computer & Technical Equipment	25% on cost
Studio Equipment	25% on cost
Studio Build	Over 15 years on cost

(i) Taxation

The organisation has a concession from the Inland Revenue to tax only the investment income, should it become substantial. The charitable company is not registered for VAT.

(j) Pensions

The organisation contributes towards an auto-enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the employees deductions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(l) Commitments Under Operating Leases

Rentals are charged to income and expenditure as they fall due.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(n) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligations can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
2 INCOME FROM DONATIONS AND LEGACIES				
Donations	2,064	-	2,064	4,615
	<u>2,064</u>	<u>-</u>	<u>2,064</u>	<u>4,615</u>

Income and donations for the year ended 31st October 2023 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Grants:			
Tudor Trust (£7,942 b/fwd, £8,180 deferred)	24,302	-	24,302
Forever Manchester (£3,195 b/fwd)	-	5,180	5,180
Heritage Lottery (£12,742 b/fwd)	-	25,483	25,483
Souter Charitable Trust (£1,900 deferred)	-	950	950
MCC - OMCVS (£8,098 b/fwd, £8,098 deferred)	-	19,435	19,435
MCC - Digital Inclusion Funding	-	500	500
MCC - International Women's Day	-	250	250
Charitable Aid Foundation - Warburtons Community Grant	-	400	400
Centre For Ageing	-	500	500
Big Lottery - Vintage FM grant (£2,216 b/fwd)	-	2,216	2,216
Garfield Weston (£2,240 b/fwd)	-	2,240	2,240
Workers Educational Association	-	14,573	14,573
Ofcom - Community Radio Fund (£4,543 b/fwd)	-	4,543	4,543
Rank Foundation (£340 b/fwd)	-	340	340
Total Grants	24,302	76,610	100,912
Shows & Show Subs	5,887	-	5,887
Advertising	1,320	-	1,320
	7,207	-	7,207
	31,509	76,610	108,119

Prior Year Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Grants:			
Tudor Trust (£7,712 b/fwd, £7,942 deferred)	23,596	-	23,596
Guardian Trust (£1,000 b/fwd)	-	1,000	1,000
BBC Children in Need (£3,808 b/fwd)	-	3,808	3,808
MCC - VCS(£1,800 b/fwd)	-	1,800	1,800
MCC - OMCVS (£8,098 deferred)	-	14,037	14,037
Big Lottery - Vintage FM grant (£2,216 deferred)	-	7,744	7,744
Garfield Weston (£2,240 deferred)	-	5,260	5,260
Prince of Wales Charitable Fund	-	4,920	4,920
Ofcom - Community Radio Fund (£4,543 deferred)	-	757	757
Total Grants	23,596	39,326	62,922
Shows & Show Subs	5,862	-	5,862
Advertising	1,222	-	1,222
	7,084	-	7,084
	30,680	39,326	70,006

INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Consultancy and Training	4,800	-	4,800	1,750
Fundraising Events	-	-	-	5,510
Sales and T Shirt Sales	3,372	-	3,372	5,410
Other Income	600	-	600	634
	8,772	-	8,772	13,304

Income from other trading activities for the year ended 31st October 2023 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

4 NET INCOMING RESOURCES FOR THE YEAR

	2024 £	2023 £
The net incoming (outgoing) resources are stated after charging:		
Depreciation (owned assets)	2,091	1,665
Independent Examination	750	750
Other financial services	-	360

5 EXPENDITURE

	Activities £	Total 2024 £	Total 2023 £
Expenditure on Charitable Activities			
Employment Costs	48,458	48,458	50,212
Contractors, Freelance & Casual Workers	41,945	41,945	22,211
Staff Training	1,268	1,268	-
Commission	257	257	945
Beneficiary Travel & Subsistence	1,865	1,865	654
Room Hire	935	935	-
Volunteer Expenses	34	34	136
Equipment Repairs	25	25	210
Licences & Permits	4,139	4,139	3,899
Travel & Subsistence	544	544	564
Technical Sundries	694	694	10
Advertising	847	847	497
Support Costs	23,176	23,176	18,493
Governance Costs	750	750	750
	124,937	124,937	98,581

	2024	2023
Restricted funds	77,035	48,343
Unrestricted funds	47,902	50,238
	124,937	98,581

6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	2024 Total £	Total 2023 £
Employment Costs	669	-	669	591
Premises Costs	10,519	-	10,519	8,517
Professional Fees	234	-	234	56
Heat, Light & Water	227	-	227	240
Consultancy	3,900	-	3,900	-
Insurance	1,997	-	1,997	2,038
Publications & Subscriptions	433	-	433	580
Computer Software	389	-	389	-
Telephone	1,217	-	1,217	1,182
Internet	1,469	-	1,469	3,178
Post, Printing & Stationery	17	-	17	82
Depreciation	2,091	-	2,091	1,665
Accountancy	-	750	750	1,110
Bank Charges	14	-	14	4
	23,176	750	23,926	19,243

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

7 STAFF NUMBERS AND COSTS*Staff costs were as follows:*

	2024 £	2023 £
Salaries and wages	47,696	49,324
Social security costs	-	-
Pensions	1,431	1,479
	<u>49,127</u>	<u>50,803</u>

The average number of employees during the year was as follows:

	Number	Number
Management & Administration (full time equivalent:1)	2	2
Services (full time equivalent: 1)	1	1
	<u>3</u>	<u>3</u>

Along with the trustees, the key management personnel is the station manager.

The total employment benefits, including employer pension contributions of the key management personnel were £35,674 (2023: £31,881). No employee has benefits in excess of £60,000 .

8 TANGIBLE FIXED ASSETS

	Building Improvements £	Studio Equipment £	Computer Equipment £	Total £
COST				
At 1 November 2023	17,814	25,927	4,007	47,748
Additions	-	588	1,455	2,043
Disposals	-	-	-	-
At 31 October 2024	<u>17,814</u>	<u>26,515</u>	<u>5,462</u>	<u>49,791</u>
DEPRECIATION				
At 1 November 2023	5,882	25,713	3,359	34,954
Charge for Period	1,197	254	640	2,091
Disposals	-	-	-	-
At 31 October 2024	<u>7,079</u>	<u>25,967</u>	<u>3,999</u>	<u>37,045</u>
NET BOOK VALUE				
At 31 October 2024	<u>10,735</u>	<u>548</u>	<u>1,463</u>	<u>12,746</u>
At 31 October 2023	<u>11,932</u>	<u>214</u>	<u>648</u>	<u>12,794</u>

9 DEBTORS

	2024 £	2023 £
Debtors	616	116
Prepayments	1,418	1,144
Other Debtors	31,015	12,326
	<u>33,049</u>	<u>13,586</u>
	£	£
Restricted	20,542	-
Unrestricted	12,384	13,586
	<u>33,049</u>	<u>13,586</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Creditors and Accruals	13,005	7,377
Other Creditors - All FM Training Ltd.	7,481	7,481
Other Creditors	407	249
Other Taxes and Social Security Costs	922	517
Deferred Income	27,488	41,395
	<u>49,303</u>	<u>57,019</u>
	£	£
Restricted	27,138	41,315
Unrestricted	22,165	15,704
	<u>49,303</u>	<u>57,019</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

11 DEFERRED INCOME

Deferred income comprises of the following paid in advance.

	2024 £	2023 £
Balance as at 1st November 2023	41,395	14,919
Amount released to income	(41,395)	(14,919)
Amount deferred in the year	27,488	41,395
Balance as at 31st October 2024	<u>27,488</u>	<u>41,395</u>

12 TRUSTEE REMUNERATION AND EXPENSES

No remuneration has been paid or is due to be paid to any of the trustees in respect of the period.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period other than travel expenses.

13 CONTINGENT LIABILITIES

	2024 £	2023 £
At 31 October	nil	nil

14 ANALYSIS OF CHARITABLE FUNDS

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2023 £	Incoming Resources £	Expenditure £	Transfers £	At 31st October 2024 £
Ofcom - Community					
Radio Fund	757	4,543	(5,300)	-	-
Forever Mancether	-	5,180	(5,180)	-	-
Heritage Lottery	-	25,483	(24,853)	(103)	527
Souter Charitable Trust	-	950	(273)	-	677
Prince of Wales Charitable Fund	443		(443)	-	-
Centre For Ageing	-	500	(500)	-	-
BBC Children in Need	947		(1,871)	924	-
MCC OMCVS	-	19,435	(19,435)	-	-
MCC Digital Inclusion Funding	-	500	(500)	-	-
MCC international Women's Day	-	250	(250)	-	-
Garfield Weston	-	2,240	(2,240)	-	-
Big Lottery -Vintage FM grant	-	2,216	(2,216)	-	-
WEA - New Skills	-	14,573	(13,018)	-	1,555
Capital Grants					
Charitable Aid Foundation	-	400	(100)	-	300
WEA	362	-	(41)	-	321
Uber	31	-	(31)	-	-
Leathersellers	1,000	-	(100)	-	900
Community Foundation	2,565	-	(257)	-	2,308
Foyle Foundation	2,000	-	(200)	-	1,800
Manchester Guardian Society	665	-	(67)	-	598
Charities Trust	665	-	(67)	-	598
Heritage Lottery	-	-	(26)	103	77
Rank Foundation	665	340	(67)	-	938
	<u>10,100</u>	<u>76,610</u>	<u>(77,035)</u>	<u>924</u>	<u>10,599</u>

**Analysis of Movement in
Unrestricted Funds:**

Unrestricted Funds	<u>40,982</u>	<u>43,478</u>	<u>(47,902)</u>	<u>(924)</u>	<u>35,634</u>
Total Funds	<u>51,082</u>	<u>120,088</u>	<u>(124,937)</u>	<u>-</u>	<u>46,233</u>

Capital Grants

Leathersellers	~ towards studio build. Balance represents future depreciation.
Community Foundation	~ towards Studio 1. Balance represents future depreciation.
Foyle Foundation	~ towards studio 2 build. Balance represents future depreciation.
Manchester Guardian Society	~ towards studio 2 build. Balance represents future depreciation.
Charities Trust	~ towards studio 2 build. Balance represents future depreciation.
Rank Foundation	~ towards studio build. Balance represents future depreciation.
Heritage Lottery	~ towards equipment. Balance represents future depreciation.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

14 ANALYSIS OF CHARITABLE FUNDS Cont...

Details re Restricted Funds:

Ofcom -Community Radio Fund	~ towards a refugee project
Prince of Wales Charitable Fund	~ towards the Older Voices project
Souter Charitable Trust	~ towards the older people project
BBC Children in Need	~ towards Young Mind project
MCC OMCVS	~ towards community and voluntary activities
MCC Digital Inclusion Funding	~ towards digital inclusion activities
MCC international Women's Day	~ towards International Women's day events
Forever Mancester	~ towards the older people project
Big Lottery -Vintage FM grant	~ towards community activities
Guardian Trust	~ towards community activities
Heritage Lottery	~ towards Gorton Tank project
Centre For Ageing	~ towards the older people project
WEA	~ towards New Skill project
Garfield Weston	~ towards running costs

Prior Year

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2022 £	Incoming Resources £	Expenditure £	Transfers £	At 31st October 2023 £
Ofcom - Community Radio Fund	-	757	-	-	757
Prince of Wales Charitable Fund	-	4,920	(4,477)	-	443
Home Instead	510	-	(510)	-	-
BBC Children in Need	3,580	3,808	(6,441)	-	947
MCC OMCVS	-	14,037	(14,037)	-	-
MCC VCS	-	1,800	(1,800)	-	-
Garfield Weston	6,245	5,260	(11,505)	-	-
Big Lottery -Vintage FM grant	-	7,744	(7,744)	-	-
Guardian Trust	-	1,000	(1,000)	-	-
Capital Grants					
WEA	403	-	(41)	-	362
Uber	61	-	(30)	-	31
Leathersellers	1,100	-	(100)	-	1,000
Community Foundation	2,822	-	(257)	-	2,565
Foyle Foundation	2,200	-	(200)	-	2,000
Manchester Guardian Society	732	-	(67)	-	665
Charities Trust	732	-	(67)	-	665
Rank Foundation	732	-	(67)	-	665
	19,117	39,326	(48,343)	-	10,100
Analysis of Movement in Unrestricted Funds					
	42,028	49,192	(50,238)	-	40,982
Total Funds	61,145	88,518	(98,581)	-	51,082

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible Fixed Assets	5,414	7,332	12,746
Net Current Assets	30,220	3,267	33,487
	<u>35,634</u>	<u>10,599</u>	<u>46,233</u>
Prior Year			
	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible Fixed Assets	4,867	7,927	12,794
Net Current Assets	36,115	2,173	38,288
	<u>40,982</u>	<u>10,100</u>	<u>51,082</u>

16 GOING CONCERN

The company's main source of income is grant funding. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease. In order to avoid any future deficits which deplete the unrestricted reserves the company will be applying for grants which provide an allocation for core funding. The company are also planning for ALL FM Training Ltd to financially contribute to All Arts & Media Ltd.

17 RELATED PARTY TRANSACTIONS

During the year Mr P Korbelt, a director of ALL Arts & Media Ltd, acted in a key role at Radio Regen, a charity that works closely with ALL Arts & Media Ltd. ALL FM Training is a wholly owned subsidiary of ALL Arts & Media Ltd. The charity has 100% of the voting rights.

Debtors re ALL FM Training at 31st October 2024	£8,509.76
Creditors re ALL FM Training at 31st October 2024	£7,480.68

Group accounts are not required to be prepared where Income excluding inter-company transactions does not exceed £1 million.

The last finalised accounts for ALL FM Training Ltd. are summarised below.

TRADING STATEMENT	Year Ended 30th November 2024
	£
Turnover	850
Administrative Expenses	(518)
Net Profit	<u>332</u>

18 CONTROL OF THE COMPANY

Control of the company lies with the volunteer trustees named on Page 1.

19 POST BALANCE SHEET EVENTS

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.

ALL ARTS & MEDIA LTD

England & Wales - Charity number 1168695

Accounts

ALL ARTS & MEDIA LTD

**REGISTERED COMPANY NUMBER 5286405 (ENGLAND)
REGISTERED CHARITY NUMBER: 1168695**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

ALL ARTS & MEDIA LTD

REGISTERED COMPANY NUMBER 5286405 (ENGLAND)

REGISTERED CHARITY NUMBER: 1168695

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

INDEX PAGE

PAGE No.

1 - 6	TRUSTEES' ANNUAL REPORT
7	INDEPENDENT EXAMINER'S REPORT
8	STATEMENT OF FINANCIAL ACTIVITIES
9	BALANCE SHEET
10	STATEMENT OF CASH FLOWS
11-18	NOTES TO THE ACCOUNTS

Report of the trustees for the year ended 31st October 2023

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st October 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: All Arts & Media Ltd

Charity Number: 1168695

Company Number: 05286405

Structure, governance and management

All Arts & Media Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 15th November 2014. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 27th July 2016.

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Martin G Logan Chair of Trustees

Ruth Daniel

Philip J Korbel

Bernard Stone

James Mcmillan

Dzidra Noor

Niall Power

Senior managers

Edward Connole (Company Secretary)

Registered Office

Old Levenshulme Library

Cromwell Grove

Manchester

M19 3QE

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
M11 3TQ

Bankers

The Co-Operative Bank
1 Balloon St
Manchester
M60 1GP

Objectives and activities

The purposes of the charity:

Is the advancement of education by the development of individual's capabilities, competences, skills and understanding in IT skills for those who are digitally excluded and reinvigorating a desire to learn in adults and young people who are at risk of educational exclusion.

To promote social inclusion for the public benefit by working with people in Manchester who are socially excluded and to relieve the needs of such people and assist them to integrate into society, in particular by

- a. Providing arts and media groups that encourage and enable members of the aforementioned groups to participate more effectively with the wider community.
- b. Increasing opportunities for those members of the aforementioned groups to engage with the wider community via social and recreational facilities and events involving the local community.
- c. Providing arts and media training that will enable the aforementioned members of these groups to develop and gain new skills

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

Whilst last year saw ALL FM transition from the legacy of lockdown, this year has seen us revert back to mostly live shows and all training taking place face to face. These projects included:

- Young Minds: Training young people in radio production. A new cohort of young people were welcomed and they've been broadcasting 'Silence Till 6' the first Monday of the month live on ALL FM. There is also a show produced every fortnight by young women from the previous cohort.
- Older people's Radio Project: commenced during lockdown and continues to engage and train older people. The project has produced eight radio shows up to now as well as bonding new groups of people and creating original content and unique voices.
- Women's Voices: Radio training with women from diverse backgrounds, we worked with women at risk of exclusion via the first of two training courses.

All Arts & Media Ltd

- Gorton Tank: This is a project working with the Inspired Taskforce and Gorton Visual Arts to explore the heritage of the Gorton Tank via visual arts, oral histories, radio shows and podcasts.
- Wonderfully Made Women: We have been training participants from the Wonderfully Made Woman community organisation, a Manchester org who supports women with issues such as domestic violence, FGM, hate crime etc. They are now broadcasting live shows every Friday.

We trained students from Melland, Xaverian College and Manchester Academy. In recent years, the number of shows broadcast by young people has increased. Presently we have four.

Each year we celebrate days such as National Older people Day and International Women's Day. For IWD on March 8th, we hosted a day of shows presented and produced by women. There were 35 women involved, of those: 18 women of colour, 3 disabled women, 2 autistic women, 4 over 70 years old, 3 LGBTQ women and 4 languages spoken. They ranged in ages from 14 to 76.

Our commitment to communities is demonstrated by our training of people for free, these are usually people at risk of social and economic exclusion. It's also highlighted by the diversity of shows that we broadcast, for the community by the community, by our dedicated team of volunteers. This year we included a Ukrainian language radio show to add the roster of foreign language shows, shows by and for women, older people, young people, those on the Autism Spectrum, those with disabilities, mental health issues, carers, those from Irish and African communities, as well as talk shows, community focused shows and specialist music shows. We have also supported Chorlton Arts Festival, Didsbury Beer Festival, Cracking Good Food and the Stockport Beer Festival.

This year ALL FM went digital; online, on FM and now, DAB. On the same day that we went digital, we officially named Studio Two, the Claire Mooney Studio after an inspirational ALL FM presenter, volunteer, musician and activist. This studio now sits opposite the Stevie Fly studio.

Each year ALL FM hosts a number of Outside Broadcasts and this year was no different. We were present at the Levenshulme Good Neighbours Festival, Manchester Academy, Aunty Ji's Café, St Thomas Centre, Manchester International Festival and Chorlton Arts Festival.

ALL FM is as much a training organisation as it is a broadcast organisation. Our training encompasses radio production, IT and many aspects of media training. The skills developed included greater communication, literacy and IT skills as well as improving self-confidence. The feeling you get from broadcasting your first live radio show is unique. Each time we witness people who were convinced that they had no skills or ability, go live. Their sense of achievement and distance travelled is palpable. Plus, we have a wonderful new website from which we can tell the world about it.

Financial Review

All Arts & Media's main source of funds is grant income, amounting to 71% of total income for the year (down from 85% in 2022). Grant funding was supplemented by Show Subscriptions of 6.6% (5.4% in 2022) and Advertising 1.4% (2.8% in 2022). Donations contributed 5%, similar to 2022.

Income from the trading company, All FM Training Ltd, was better than last year from a low base, as it continues to prove difficult to sell radio training to the target market. The charity has continued to make progress in attracting greater Core funding than in previous years.

The accounts show a deficit of Income compared to Expenditure of £10,063.

Investment powers and policy

The charity aims to invest advance grant payments to maximise investment income. The effect of higher interest rates will be reflected in next year's accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st October 2023 was £40,982 (2022:£42,028) of which £36,609 (2022: £37,138) are free reserves, after allowing for funds tied up in tangible fixed assets.

The balance held in restricted reserves at 31st October 2023 was £10,100 (2022: £19,117).

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and fees. Having regard to the level of reserves the Trustees consider that it is appropriate to prepare the accounts on a going concern basis, and consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

In order to avoid future deficits which deplete our unrestricted reserves, we will continue to apply for grants which will provide an allocation to core funding.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

For the year ahead, ALL FM looks forward to continuing to be a positive force and voice for the people of Manchester. Outside Broadcasts will continue, these bring a visible presence in the community broadcasting from a range of venues, locations and occasions.

We will continue to welcome a diverse range of people to train and support. We will also welcome new shows & presenters which will continue to highlight our commitment to diverse, distinct and extraordinary voices and people.

We will hope to further renovate our space which has seen us in recent years develop training rooms and studios.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and shall serve until the Annual General meeting following the co-option they shall be eligible for further co-option.

Trustee induction and training

After the training that took place in January 2017 all trustees are now aware of their responsibilities and continue to provide on-going support at monthly meetings and via regular email correspondence.

Organisation

The board of trustees administers the charity. The board normally meets once per month. A Chairman is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year one such related party transaction was reported.

All Arts & Media have set up a trading company named ALL FM Training Limited. It is a company limited by guarantee with All Arts & Media Ltd being the sole subscriber.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of All Arts & Media Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in business.

All Arts & Media Ltd

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

A handwritten signature in black ink, reading "Martin Logan", written over a dashed horizontal line.

Martin Logan
Chair

Date: 26th June 2024

Independent examiner's report to the trustees of ALL Arts & Media Ltd

I report on the accounts of the company for the year ended 31st October 2023, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

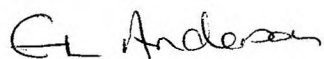
In connection with my examination, other than disclosed below, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 26th June 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023
(including income and expenditure account)

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Year Ended 31 October 2023 £	Year Ended 31 October 2022 £
INCOME FROM					
Donations & Legacies	2	4,615	-	4,615	6,621
Charitable activities	3	30,680	39,326	70,006	114,740
Other Trading Activities	3	13,304	-	13,304	1,420
Investment Income		593	-	593	48
TOTAL INCOME		49,192	39,326	88,518	122,829
RESOURCES EXPENDED					
Charitable Activities	5	50,238	48,343	98,581	122,978
TOTAL EXPENDITURE		50,238	48,343	98,581	122,978
NET INCOME (EXPENDITURE) & NET MOVEMENT IN FUNDS FOR THE YEAR					
		(1,046)	(9,017)	(10,063)	(149)
Gross Transfer between funds	14	-	-	-	-
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD	14	42,028	19,117	61,145	61,294
TOTAL FUNDS CARRIED FORWARD	14	40,982	10,100	51,082	61,145

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 18 form part of these accounts.

BALANCE SHEET AS AT 31 OCTOBER 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Fixed Assets	8	12,794	13,790
CURRENT ASSETS			
Debtors	9	13,586	11,209
Cash at Bank and in Hand		<u>81,721</u>	<u>68,002</u>
		95,307	79,211
LIABILITIES:			
Amounts falling due within one year	10	<u>(57,019)</u>	<u>(31,856)</u>
NET CURRENT ASSETS		38,288	47,355
TOTAL ASSETS		<u>51,082</u>	<u>61,145</u>
THE FUNDS OF THE CHARITY			
Restricted Income Funds	14	10,100	19,117
Unrestricted Income Funds	14	<u>40,982</u>	<u>42,028</u>
TOTAL CHARITY FUNDS		<u>51,082</u>	<u>61,145</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Company's Board of Trustees:

Director

.....

Martin Logan

Date: 26th June 2024

The notes on pages 11 to 18 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST OCTOBER 2023

	2023	2022
	£	£
Net movement in funds	(10,063)	(149)
Add back depreciation	1,665	1,853
Deduct investment income	(593)	(48)
Decrease/(increase) in debtors	(2,377)	6,071
Increase/(decrease) in creditors	25,163	798
Net cash used in operating activities	13,795	8,525
Cash flows from investment activities:		
Bank Interest received	593	48
Purchase of fixed assets	(669)	(580)
Net cash provided by investing activities	(76)	(532)
 Increase/(decrease) in cash and cash equivalents during the year	 13,719	 7,993
 Cash and cash equivalents brought forward	 68,002	 60,009
Cash and cash equivalents carried forward	81,721	68,002

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 10 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 6.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 5.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £100 and with an expected life of more than 4 years, are capitalised at cost. Labour costs arising directly from the construction of the fixed asset are also capitalised.

Studio build depreciation has been based on a memorandum of understanding pending a formal lease agreement.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Computer & Technical Equipment	25% on cost
Studio Equipment	25% on cost
Studio Build	Over 15 years on cost

(i) Taxation

The organisation has a concession from the Inland Revenue to tax only the investment income, should it become substantial. The charitable company is not registered for VAT.

(j) Pensions

The organisation contributes towards an auto-enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the employees deductions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(l) Commitments Under Operating Leases

Rentals are charged to income and expenditure as they fall due.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(n) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligations can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2 INCOME FROM DONATIONS AND LEGACIES				
Garfield Weston Foundation	-	-	-	5,000
Donations	4,615	-	4,615	1,621
	<u>4,615</u>	<u>-</u>	<u>4,615</u>	<u>6,621</u>

Income and donations for the year ended 31st October 2022 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Grants:			
Tudor Trust (£7,712 b/fwd, £7,942 deferred)	23,596	-	23,596
Guardian Trust (£1,000 b/fwd)	-	1,000	1,000
BBC Children in Need (£3,808 b/fwd)	-	3,808	3,808
MCC - VCS(£1,800 b/fwd)	-	1,800	1,800
MCC - OMCVS (£8,098 deferred)	-	14,037	14,037
Big Lottery - Vintage FM grant (£2,216 deferred)	-	7,744	7,744
Garfield Weston (£2,240 deferred)	-	5,260	5,260
Prince of Wales Charitable Fund	-	4,920	4,920
Ofcom - Community Radio Fund (£4,543 deferred)	-	757	757
Total Grants	23,596	39,326	62,922
Shows & Show Subs	5,862	-	5,862
Advertising	1,222	-	1,222
	7,084	-	7,084
	30,680	39,326	70,006

Prior Year Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Grants:			
Tudor Trust (£5,500 b/fwd, £7,712 deferred)	-	20,922	20,922
WEA	-	12,115	12,115
Betty Messenger Foundation	-	960	960
Dept for Levelling Up & Communities -BDO	-	20,215	20,215
One Manchester	-	4,000	4,000
Arts Council - Jubilee	-	4,990	4,990
BBC Children in Need (£3,808 deferred)	-	6,616	6,616
We Love Manchester	-	3,000	3,000
Inspired Taskforce -Covid Recovery & Online Health	8,800	-	8,800
Arts Council - Summer	-	983	983
MCC - VCS	-	10,800	10,800
Opens Fund	-	10,258	10,258
Home Instead	-	1,000	1,000
Total Grants	8,800	95,859	104,659
Shows & Show Subs	6,662	-	6,662
Advertising	3,419	-	3,419
	10,081	-	10,081
	18,881	95,859	114,740

INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Service Charge (to ALL FM Training Ltd)	-	-	-	160
Consultancy and Training	1,750	-	1,750	250
Fundraising Events	5,510	-	5,510	673
Sales and T Shirt Sales	5,410	-	5,410	75
Other Income	634	-	634	262
	13,304	-	13,304	1,420

Income from other trading activities for the year ended 31st October 2022 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

4 NET INCOMING RESOURCES FOR THE YEAR

	2023 £	2022 £
The net incoming (outgoing) resources are stated after charging:		
Depreciation (owned assets)	1,665	1,853
Independent Examination	750	735
Other financial services	360	-

5 EXPENDITURE

	Activities £	Total 2023 £	Total 2022 £
Expenditure on Charitable Activities			
Employment Costs	50,212	50,212	53,828
Freelance & Casual Workers	22,211	22,211	39,255
Staff Training	-	-	867
Commission	945	945	-
Beneficiary Travel & Subsistence	654	654	2,792
Room Hire	-	-	25
Volunteer Expenses	136	136	100
Equipment Repairs	210	210	2,268
Licences & Permits	3,899	3,899	3,371
Travel & Subsistence	564	564	955
Technical Sundries	10	10	296
Advertising	497	497	1,139
Support Costs	18,493	18,493	17,347
Governance Costs	750	750	735
	<u>98,581</u>	<u>98,581</u>	<u>122,978</u>
		2023	2022
Restricted funds		48,343	96,995
Unrestricted funds		50,238	25,983
		<u>98,581</u>	<u>122,978</u>

6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	2023 Total £	Total 2022 £
Employment Costs	591	-	591	648
Premises Costs	8,517	-	8,517	9,679
Professional Fees	56	-	56	157
Heat, Light & Water	240	-	240	240
Consultancy	-	-	-	216
Insurance	2,038	-	2,038	1,975
Publications & Subscriptions	580	-	580	236
Computer Software	-	-	-	310
Telephone	1,182	-	1,182	1,141
Internet	3,178	-	3,178	669
Post, Printing & Stationery	82	-	82	216
Depreciation	1,665	-	1,665	1,854
Accountancy	360	750	1,110	735
Bank Charges	4	-	4	6
	<u>18,493</u>	<u>750</u>	<u>19,243</u>	<u>18,082</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

7 STAFF NUMBERS AND COSTS*Staff costs were as follows:*

	2023	2022
	£	£
Salaries and wages	49,324	52,889
Social security costs	-	-
Pensions	1,479	1,587
	<u>50,803</u>	<u>54,476</u>

The average number of employees during the year was as follows:

	Number	Number
Management & Administration (full time equivalent:1)	2	2
Services (full time equivalent: 1)	1	2
	<u>3</u>	<u>4</u>

Along with the trustees, the key management personnel is the station manager.

The total employment benefits, including employer pension contributions of the key management personnel were £31,881 (2022: £28,127). No employee has benefits in excess of £60,000 .

8 TANGIBLE FIXED ASSETS

	Building Improvements £	Studio Equipment £	Computer Equipment £	Total £
COST				
At 1 November 2022	17,814	25,927	3,338	47,079
Additions	-	-	669	669
Disposals	-	-	-	-
At 31 October 2023	<u>17,814</u>	<u>25,927</u>	<u>4,007</u>	<u>47,748</u>
DEPRECIATION				
At 1 November 2022	4,687	25,583	3,019	33,289
Charge for Period	1,195	130	340	1,665
Disposals	-	-	-	-
At 31 October 2023	<u>5,882</u>	<u>25,713</u>	<u>3,359</u>	<u>34,954</u>
NET BOOK VALUE				
At 31 October 2023	<u>11,932</u>	<u>214</u>	<u>648</u>	<u>12,794</u>
At 31 October 2022	<u>13,127</u>	<u>344</u>	<u>319</u>	<u>13,790</u>

9 DEBTORS

	2023	2022
	£	£
Debtors	116	59
Prepayments	1,144	811
Other Debtors	12,326	10,339
	<u>13,586</u>	<u>11,209</u>
	£	£
Restricted	-	-
Unrestricted	13,586	11,209
	<u>13,586</u>	<u>11,209</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors and Accruals	7,377	9,023
Other Creditors - All FM Training Ltd.	7,481	7,481
Other Taxes and Social Security Costs	766	433
Deferred Income	41,395	14,919
	<u>57,019</u>	<u>31,856</u>
	£	£
Restricted	41,315	16,119
Unrestricted	15,704	15,737
	<u>57,019</u>	<u>31,856</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

11 DEFERRED INCOME

	2023 £	2022 £
Deferred income comprises of the following paid in advance.		
Balance as at 1st November 2022	14,919	14,416
Amount released to income	(14,919)	(14,416)
Amount deferred in the year	41,395	14,919
Balance as at 31st October 2023	<u>41,395</u>	<u>14,919</u>

12 TRUSTEE REMUNERATION AND EXPENSES

No remuneration has been paid or is due to be paid to any of the trustees in respect of the period.
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period other than travel expenses.

13 CONTINGENT LIABILITIES

	2023 £	2022 £
At 31 October	nil	nil

14 ANALYSIS OF CHARITABLE FUNDS

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2022 £	Incoming Resources £	Expenditure £	Transfers £	At 31st October 2023 £
Ofcom - Community					
Radio Fund	-	757	-	-	757
Prince of Wales Charitable Fund	-	4,920	(4,477)	-	443
Home Instead	510	-	(510)	-	-
BBC Children in Need	3,580	3,808	(6,441)	-	947
MCC OMCVS	-	14,037	(14,037)	-	-
MCC VCS	-	1,800	(1,800)	-	-
Garfield Weston	6,245	5,260	(11,505)	-	-
Big Lottery -Vintage FM grant	-	7,744	(7,744)	-	-
Guadian Trust	-	1,000	(1,000)	-	-
Capital Grants					
WEA	403	-	(41)	-	362
Uber	61	-	(30)	-	31
Leathersellers	1,100	-	(100)	-	1,000
Community Foundation	2,822	-	(257)	-	2,565
Foyle Foundation	2,200	-	(200)	-	2,000
Manchester Guardian Society	732	-	(67)	-	665
Charities Trust	732	-	(67)	-	665
Rank Foundation	732	-	(67)	-	665
	<u>19,117</u>	<u>39,326</u>	<u>(48,343)</u>	<u>-</u>	<u>10,100</u>
Analysis of Movement in Unrestricted Funds:					
Unrestricted Funds	<u>42,028</u>	<u>49,192</u>	<u>(50,238)</u>	<u>-</u>	<u>40,982</u>
Total Funds	<u>61,145</u>	<u>88,518</u>	<u>(98,581)</u>	<u>-</u>	<u>51,082</u>

Capital Grants

Leathersellers

Community Foundation

Foyle Foundation

Manchester Guardian Society

Charities Trust

Rank Foundation

~ towards studio build. Balance represents future depreciation.

~ towards Studio 1. Balance represents future depreciation.

~ towards studio 2 build. Balance represents future depreciation.

~ towards studio 2 build. Balance represents future depreciation.

~ towards studio 2 build. Balance represents future depreciation.

~ towards studio build. Balance represents future depreciation.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

14 ANALYSIS OF CHARITABLE FUNDS Cont...

Details re Restricted Funds:

Ofcom -Community Radio Fund	~ towards a refugee project
Prince of Wales Charitable Fund	~ towards the Older Voices project
Home Instead	~ towards the older people project
BBC Children in Need	~ towards Young Mind project
MCC OMCVS	~ towards community and voluntary activities
MCC VCS	~ towards core costs
Garfield Weston	~ organisational development
Big Lottery -Vintage FM grant	~ towards community activities
Guardian Trust	~ towards community activities

Prior Year

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2021 £	Incoming Resources £	Expenditure £	Transfers £	At 31st October 2022 £
Dept for Levelling Up & Communities BDO	-	20,215	(20,579)	364	-
Arts Council - Jubilee	-	4,990	(5,007)	17	-
Arts Council - Summer	-	983	(983)	-	-
WEA	2,613	12,115	(14,325)	(403)	-
Home Instead	-	1,000	(490)	-	510
Opens Fund	913	10,258	(11,171)	-	-
BBC Children in Need	-	6,616	(3,036)	-	3,580
Betty Messenger Foundation	-	960	(960)	-	-
One Manchester	-	4,000	(4,066)	66	-
University of Salford	-	-	-	-	-
MCC VCS	-	10,800	(10,800)	-	-
We Love Manchester	-	3,000	(3,565)	565	-
Garfield Weston	6,348	-	(103)	-	6,245
Tudor Trust	-	20,922	(20,922)	-	-
Uber	291	-	(230)	(61)	-
Capital Grants					
WEA	-	-	-	403	403
Uber	-	-	-	61	61
Leathersellers	1,200	-	(100)	-	1,100
Community Foundation	3,079	-	(257)	-	2,822
Foyle Foundation	2,400	-	(200)	-	2,200
Manchester Guardian Society	799	-	(67)	-	732
Charities Trust	799	-	(67)	-	732
Rank Foundation	799	-	(67)	-	732
	19,241	95,859	(96,995)	1,012	19,117
Analysis of Movement in Unrestricted Funds					
	42,053	26,970	(25,983)	(1,012)	42,028
Total Funds	61,294	122,829	(122,978)	-	61,145

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Tangible Fixed Assets	4,368	8,421	12,794
Net Current Assets	36,609	1,679	38,288
	<u>40,982</u>	<u>10,100</u>	<u>51,082</u>
Prior Year			
	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Tangible Fixed Assets	4,890	8,900	13,790
Net Current Assets	37,138	10,217	47,355
	<u>42,028</u>	<u>19,117</u>	<u>61,145</u>

16 GOING CONCERN

The company's main source of income is grant funding. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease. In order to avoid any future deficits which deplete the unrestricted reserves the company will be applying for grants which provide an allocation for core funding. The company are also planning for ALL FM Training Ltd to financially contribute to All Arts & Media Ltd.

17 RELATED PARTY TRANSACTIONS

During the year Mr P Korbel, a director of ALL Arts & Media Ltd, acted in a key role at Radio Regen, a charity that works closely with ALL Arts & Media Ltd. ALL FM Training is a wholly owned subsidiary of ALL Arts & Media Ltd. The charity has 100% of the voting rights.

Debtors re ALL FM Training at 31st October 2023	£8,530.15
Creditors re ALL FM Training at 31st October 2023	£7,480.68

Group accounts are not required to be prepared where Income excluding inter-company transactions does not exceed £1 million.

The last finalised accounts for ALL FM Training Ltd. are summarised below.

TRADING STATEMENT Year Ended 30th November 2022

	£
Turnover	1,350
Administrative Expenses	(807)
Net Profit	<u>543</u>

18 CONTROL OF THE COMPANY

Control of the company lies with the volunteer trustees named on Page 1.

19 POST BALANCE SHEET EVENTS

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.

ALL ARTS & MEDIA LTD

England & Wales - Charity number 1168695

Accounts

ALL ARTS & MEDIA LTD

**REGISTERED COMPANY NUMBER 5286405 (ENGLAND)
REGISTERED CHARITY NUMBER: 1168695**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

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COMPANIES HOUSE

ALL ARTS & MEDIA LTD

REGISTERED COMPANY NUMBER 5286405 (ENGLAND)

REGISTERED CHARITY NUMBER: 1168695

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

INDEX PAGE

PAGE No.

1 - 6	TRUSTEES' ANNUAL REPORT
7	INDEPENDENT EXAMINER'S REPORT
8	STATEMENT OF FINANCIAL ACTIVITIES
9	BALANCE SHEET
10	STATEMENT OF CASH FLOWS
11-20	NOTES TO THE ACCOUNTS

All Arts & Media Ltd**Report of the trustees for the year ended 31st October 2022**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st October 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: All Arts & Media Ltd

Charity Number: 1168695

Company Number: 05286405

Structure, governance and management

All Arts & Media Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 15th November 2014. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 27th July 2016.

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Martin G Logan	Chair of Trustees
Ruth Daniel	
Philip J Korbel	
Bernard Stone	
James Mcmillan	(appointed 19 th July 2022)
Dzidra Noor	(appointed 19 th July 2022)
Niall Power	(appointed 28 th July 2022)

Senior managers

Edward Connoles	(Company Secretary)
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Registered Office

Old Levenshulme Library
Cromwell Grove
Manchester
M19 3QE

All Arts & Media Ltd

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
M11 3TQ

Bankers

The Co-Operative Bank
1 Balloon St
Manchester
M60 1GP

Objectives and activities

The purposes of the charity:

Is the advancement of education by the development of individual's capabilities, competences, skills and understanding in IT skills for those who are digitally excluded and reinvigorating a desire to learn in adults and young people who are at risk of educational exclusion.

To promote social inclusion for the public benefit by working with people in Manchester who are socially excluded and to relieve the needs of such people and assist them to integrate into society, in particular by

- a. Providing arts and media groups that encourage and enable members of the aforementioned groups to participate more effectively with the wider community.
- b. Increasing opportunities for those members of the aforementioned groups to engage with the wider community via social and recreational facilities and events involving the local community.
- c. Providing arts and media training that will enable the aforementioned members of these groups to develop and gain new skills

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

ALL FM, its volunteers, staff and listeners sought to return to some form of 'ordinary' post Lockdown. Live shows were reintroduced and gradually increased throughout the year as presenters felt more confident venturing out. By the close of the year over 90% of shows were live. Having continued to broadcast throughout Lockdown, highlighting community support, health messages and providing much needed entertainment in a variety of languages, ALL FM sought to continue its mission to positively affect lives through radio training and broadcast.

Training projects included:

- Using radio and podcast training to increase the employability skills of Manchester residents who were out of work. This training was hosted on site and across different venues in Manchester.

All Arts & Media Ltd

- Following a successful summer pilot project training young people in radio, ALL FM hosted a young women's radio training project which met weekly and culminated in a live monthly show every Monday at 6pm.
- Radio production training for older people. This commenced during Lockdown when our trainer, Jane, would host training on the phone, in parks, front gardens and any accessible open space. Returning to the luxury of a training room and studio, numbers increased as did shows on the ALL FM schedule. Part of the idea was to use radio training as a means to challenge isolation. This aim was successfully met. There are presently three regular shows on ALL FM that have come from this project. There will be more.
- Chapel Street Takeover Day. The children from Chapel Street Primary School were trained in radio production and live broadcast. Thirty Year 6 children then went live on the 8th July from 9am till 9pm; the day belonged to Chapel Street. The children and the listeners loved it and it was a wonderful day for both the school and ALL FM.
- A Young People's Half Term Project where eight young people were trained in radio production and hosted a live show on their final training day.
- A Jubilee Project working with older and younger people to create a soundscape of 1952, the Queen's coronation. This soundscape incorporated the memories of those who were alive on that day via their oral histories, along with original music inspired by the time and the sounds of the day by those who remembered.
- On Sat Nov 6th new shows were hosted all day, new presenters, new voices. Twenty new presenters broadcast live on the 'Manchester's Loud Voices' project. Many are now volunteering at ALL FM.
- In partnership with Dragons Voice CIC, ALL FM worked with twenty Hong Kong nationals newly arrived in the UK. Radio training was the catalyst to help them integrate in the North West. In addition to radio training and the radio shows now broadcasting, the group also visited various cities and areas in the North West.

Throughout the year ALL FM were supported by Pilotlight, who were instrumental in helping ALL FM re-evaluate its mission and its practice. The partnership helped ALL FM develop a new strategic plan, define new KPIs aligned to the plan and re-evaluate its finance strategy. The legacy of this relationship will benefit ALL FM in the longer term.

In recent years, ALL FM has been successful in winning many awards. This year continued the trend. At the Community Radio awards, the 'Somos Con Cecilia' show was shortlisted in the 'Best Presenter' category, 'Women's Voices' and the 'Older Voices' projects on the 'Community Development Project' category. The 'Echo FM' project, the partnership with Dragons Voice CIC won gold in the 'Innovation' category. At the Spirit of Manchester Awards, ALL FM won 'Volunteer Team of the Year'. ALL FM has also been shortlisted in the Manchester Culture Awards for the 'People's Award'.

On the 16th July, ALL FM held its first Live Music Fundraiser since Lockdown and is eternally grateful to the musicians who donated their time and enormous talent for free. It was a wonderful event witnessing artists, volunteers and the community coming together to support its community radio station.

Financial Review

All Arts & Media's main source of funds is grant income, amounting to 85% of total income for the year (up from 81% in 2021). Grant funding was supplemented by Show Subscriptions (5%) and Advertising (3%, down from 11% in 2021). Show Subscriptions were 27% higher than 2021 as more

All Arts & Media Ltd

live shows returned after Covid-19 restrictions were relaxed. Advertising was much lower as Covid-19 related adverts fell away. A live music night in July raised £673 and general Donations contributed 1% of total income (down on the 3% contribution in 2021).

Income from the trading company, All FM Training Ltd, was again down on last year, heavily hit by the effects of the Coronavirus and the limited opportunities available to market the product to companies. The charity has continued to make progress in attracting greater Core funding than in previous years.

The accounts show a very small deficit of Income compared to Expenditure of £149 as Advertising income dropped off.

Investment powers and policy

The charity aims to invest advance grant payments to maximise investment income. The effect of higher interest rates will be reflected in next year's accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st October 2022 was £42,028 (2021:£42,053) of which £37,138 (2021: £36,276) are free reserves, after allowing for funds tied up in tangible fixed assets.

The balance held in restricted reserves at 31st October 2022 was £19,117 (2021: £19,241).

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and fees. Having regard to the level of reserves the Trustees consider that it is appropriate to prepare the accounts on a going concern basis, and consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

In order to avoid future deficits which deplete our unrestricted reserves, we will continue to apply for grants which will provide an allocation to core funding.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

Next year will see ALL FM start broadcasting on DAB. It was part of the successful consortium that bid for the Manchester licence. In August/September 2023 expect to hear ALL FM on your digital radio.

Finally, it was with great pride that two of our volunteers, Vicky & Deb visited Buckingham Palace to collect the 'Queen's Award for Voluntary Service' on behalf of ALL FM. Having spent the year attempting to return to the 'ordinary', it seemed strangely fitting to mark the year with something 'extraordinary'. For the year ahead, ALL FM looks forward to more of the 'ordinary' and more of the 'extraordinary'.

All Arts & Media Ltd

Outside Broadcasts were halted for obvious reasons, ALL FM will be back in the community with a visible presence broadcasting from a range of venues. From the Stevie Fly Studio, more shows will be broadcasting live and new shows broadcasting to and for diverse communities will continue to be added to the schedule.

Radio training aimed at those who are socially and economically excluded will continue. As will supporting their shows onto the ALL FM schedule. These shows will broadcast on FM, online via a new website and on DAB. Next year will see ALL FM start broadcasting on DAB. It was part of the successful consortium that bid for the Manchester licence. In August/September 2023 expect to hear ALL FM on your digital radio.

As a radio station ALL FM will continue to engage and entertain a diverse range of listeners. As an organisation it will seek to become more sustainable. So, ALL FM will continue to explore means of generating income to complement the grant funding it receives. Ultimately ALL FM will continue to serve the Manchester communities, through training, volunteering and entertaining.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and shall serve until the Annual General meeting following the co-option they shall be eligible for further co-option.

Trustee induction and training

After the training that took place in January 2017 all trustees are now aware of their responsibilities and continue to provide on-going support at monthly meetings and via regular email correspondence.

Organisation

The board of trustees administers the charity. The board normally meets once per month. A Chairman is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year one such related party transaction was reported.

All Arts & Media have set up a trading company named ALL FM Training Limited. It is a company limited by guarantee with All Arts & Media Ltd being the sole subscriber.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of All Arts & Media Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources

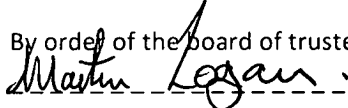
All Arts & Media Ltd

and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

-----

Martin Logan
Chair

Date: 5th July 2023

Independent examiner's report to the trustees of ALL Arts & Media Ltd

I report on the accounts of the company for the year ended 31st October 2022, which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, other than disclosed below, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 5th July 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022
(including income and expenditure account)

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Year Ended 31 October 2022 £	Year Ended 31 October 2021 £
INCOME FROM					
Donations & Legacies	2	6,621	-	6,621	4,039
Charitable activities	3	18,881	95,859	114,740	121,755
Other Trading Activities	3	1,420	-	1,420	800
Investment Income		48	-	48	34
TOTAL INCOME		<u>26,970</u>	<u>95,859</u>	<u>122,829</u>	<u>126,628</u>
RESOURCES EXPENDED					
Charitable Activities	5	25,983	96,995	122,978	92,316
TOTAL EXPENDITURE		<u>25,983</u>	<u>96,995</u>	<u>122,978</u>	<u>92,316</u>
NET INCOME (EXPENDITURE) & NET MOVEMENT IN FUNDS FOR THE YEAR					
		987	(1,136)	(149)	34,312
Gross Transfer between funds	14	(1,012)	1,012	-	-
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD	14	42,053	19,241	61,294	26,982
TOTAL FUNDS CARRIED FORWARD	14	<u>42,028</u>	<u>19,117</u>	<u>61,145</u>	<u>61,294</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 20 form part of these accounts.

REG CO NO 5286405

9

BALANCE SHEET AS AT 31 OCTOBER 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Fixed Assets	8	13,790	15,063
CURRENT ASSETS			
Debtors	9	11,209	17,280
Cash at Bank and in Hand		<u>68,002</u>	<u>60,009</u>
		79,211	77,289
LIABILITIES:			
Amounts falling due within one year	10	<u>(31,856)</u>	<u>(31,058)</u>
NET CURRENT ASSETS		47,355	46,231
TOTAL ASSETS		<u>61,145</u>	<u>61,294</u>
THE FUNDS OF THE CHARITY			
Restricted Income Funds	14	19,117	19,241
Unrestricted Income Funds	14	<u>42,028</u>	<u>42,053</u>
TOTAL CHARITY FUNDS		<u>61,145</u>	<u>61,294</u>

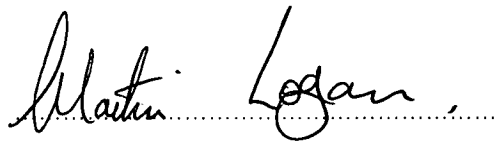
For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Company's Board of Trustees:

Director



Martin Logan

Date: 5th July 2023

The notes on pages 11 to 20 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST OCTOBER 2022

	2022	2021
	£	£
Net movement in funds	(149)	34,312
Add back depreciation	1,853	1,783
Deduct investment income	(48)	(34)
Decrease/(increase) in debtors	6,071	375
Increase/(decrease) in creditors	798	(12,326)
Net cash used in operating activities	8,525	24,110
Cash flows from investment activities:		
Bank Interest received	48	34
Purchase of fixed assets	(580)	(478)
Net cash provided by investing activities	(532)	(444)
 Increase/(decrease) in cash and cash equivalents during the year	 7,993	 23,666
 Cash and cash equivalents brought forward	 60,009	 36,343
Cash and cash equivalents carried forward	68,002	60,009

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 10 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 6.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 5.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £100 and with an expected life of more than 4 years, are capitalised at cost. Labour costs arising directly from the construction of the fixed asset are also capitalised.

Studio build depreciation has been based on a memorandum of understanding pending a formal lease agreement.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Computer & Technical Equipment	25% on cost
Studio Equipment	25% on cost
Studio Build	Over 15 years on cost

(i) Taxation

The organisation has a concession from the Inland Revenue to tax only the investment income, should it become substantial. The charitable company is not registered for VAT.

(j) Pensions

The organisation contributes towards an auto-enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the employees deductions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(l) Commitments Under Operating Leases

Rentals are charged to income and expenditure as they fall due.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(n) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligations can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 INCOME FROM DONATIONS AND LEGACIES	Unrestricted	Restricted	Total 2022	Total 2021
	Funds	Funds		
	£	£	£	£
Garfield Weston Foundation	5,000	-	5,000	-
Donations	1,621	-	1,621	4,039
	<u>6,621</u>	<u>-</u>	<u>6,621</u>	<u>4,039</u>

Income and donations for the year ended 31st October 2021 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Grants:			
Tudor Trust (£5500 b/fwd, £7712 deferred)	-	20,922	20,922
WEA	-	12,115	12,115
Betty Messenger Foundation	-	960	960
Dept for Levelling Up & Communities -BDO	-	20,215	20,215
One Manchester	-	4,000	4,000
Arts Council - Jubilee	-	4,990	4,990
BBC Children in Need (£3,808 deferred)	-	6,616	6,616
We Love Manchester	-	3,000	3,000
Inspired Taskforce -Covid Recovery & Online Health	8,800	-	8,800
Arts Council - Summer	-	983	983
MCC - VCS	-	10,800	10,800
Opens Fund	-	10,258	10,258
Home Instead	-	1,000	1,000
Total Grants	8,800	95,859	104,659
Shows & Show Subs	6,662	-	6,662
Advertising	3,419	-	3,419
	10,081	-	10,081
	18,881	95,859	114,740

INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Service Charge (to ALL FM Training Ltd)	160	-	160	800
Consultancy	250	-	250	-
Fundraising Events	673	-	673	-
T Shirt Sales	75	-	75	-
Other Income	262	-	262	-
	1,420	-	1,420	800

Income from other trading activities for the year ended 31st October 2021 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

Prior Year Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Grants:			
Tudor Trust (£5,500 deferred)	-	18,500	18,500
WEA	-	11,771	11,771
Betty Messenger Foundation	-	960	960
~ less deferred to 2022	-	(960)	(960)
Radio Nation	-	850	850
One Manchester	-	4,638	4,638
University of Salford	-	4,950	4,950
MACC	-	500	500
We Love Manchester (£3,000 deferred)	-	1,000	1,000
Foyle Foundation	-	4,000	4,000
Garfield Weston	-	6,500	6,500
Bring Joy Foundation	-	1,330	1,330
MCC Covid Support	6,163	-	6,163
Arnold Clark Community Fund	-	1,000	1,000
WSH BME Network	-	500	500
MCC - VCS (£1,800 deferred)	-	10,800	10,800
Uber	-	4,725	4,725
Opens Fund (£3,156 deferred)	-	12,626	12,626
Community Radio Fund	-	3,834	3,834
Audio Content Fund	-	6,600	6,600
Coronavirus Job Retention Scheme	-	2,267	2,267
Total Grants	6,163	96,391	102,554
Shows & Show Subs	5,229	-	5,229
Radio Training	250	-	250
Radio Advertising	13,722	-	13,722
	19,201	-	19,201
	25,364	96,391	121,755

4 NET INCOMING RESOURCES FOR THE YEAR

	2022 £	2021 £
The net incoming (outgoing) resources are stated after charging:		
Depreciation (owned assets)	1,853	1,783
Independent Examination	735	720

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

5 EXPENDITURE

	Activities £	Total 2022 £	Total 2021 £
Expenditure on Charitable Activities			
Employment Costs	53,828	53,828	49,110
Freelance & Casual Workers	39,255	39,255	23,775
Staff Training	867	867	-
Commission	-	-	500
Beneficiary Travel & Subsistence	2,792	2,792	144
Room Hire	25	25	700
Donations	-	-	50
Volunteer Expenses	100	100	11
Equipment Repairs	2,268	2,268	-
Licences & Permits	3,371	3,371	3,363
Travel & Subsistence	955	955	199
Technical Sundries	296	296	217
Advertising	1,139	1,139	503
Support Costs	17,347	17,347	13,024
Governance Costs	735	735	720
	<u>122,978</u>	<u>122,978</u>	<u>92,316</u>
		2022	2021
Restricted funds		96,995	89,233
Unrestricted funds		<u>25,983</u>	<u>3,083</u>
		<u>122,978</u>	<u>92,316</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	2022 Total £	Total 2021 £
Employment Costs	648	-	648	548
Premises Costs	9,679	-	9,679	5,544
Professional Fees	157	-	157	600
Heat, Light & Water	240	-	240	240
Consultancy	216	-	216	160
Insurance	1,975	-	1,975	1,941
Publications & Subscriptions	236	-	236	186
Computer Software	310	-	310	216
DBS Checks	-	-	-	96
Telephone	1,141	-	1,141	1,012
Internet	669	-	669	676
Post, Printing & Stationery	216	-	216	9
Depreciation	1,854	-	1,854	1,783
Accountancy	-	735	735	720
Bank Charges	6	-	6	13
	<u>17,347</u>	<u>735</u>	<u>18,082</u>	<u>13,744</u>

7 STAFF NUMBERS AND COSTS

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	52,889	48,143
Social security costs	-	-
Pensions	1,587	1,515
	<u>54,476</u>	<u>49,658</u>

The average number of employees during the year was as follows:

	Number	Number
Management & Administration (full time equivalent:1)	2	2
Services (full time equivalent: 1)	2	2
	<u>4</u>	<u>4</u>

Along with the trustees, the key management personnel is the station manager.

The total employment benefits, including employer pension contributions of the key management personnel were £27,308 (2021: £25,047). No employee has benefits in excess of £60,000.

8 TANGIBLE FIXED ASSETS

	Building Improvements £	Studio Equipment £	Computer Equipment £	Total £
COST				
At 1 November 2021	17,814	25,498	3,187	46,499
Additions	-	429	151	580
Disposals	-	-	-	-
At 31 October 2022	<u>17,814</u>	<u>25,927</u>	<u>3,338</u>	<u>47,079</u>
DEPRECIATION				
At 1 November 2021	3,490	25,099	2,847	31,436
Charge for Period	1,197	484	172	1,853
Disposals	-	-	-	-
At 31 October 2022	<u>4,687</u>	<u>25,583</u>	<u>3,019</u>	<u>33,289</u>
NET BOOK VALUE				
At 31 October 2022	<u>13,127</u>	<u>344</u>	<u>319</u>	<u>13,790</u>
At 31 October 2021	<u>14,324</u>	<u>399</u>	<u>340</u>	<u>15,063</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

9 DEBTORS

	2022	2021
	£	£
Debtors	59	3,613
Prepayments	811	1,414
Other Debtors	10,339	12,253
	<u>11,209</u>	<u>17,280</u>
	£	£
Restricted	-	605
Unrestricted	11,209	16,675
	<u>11,209</u>	<u>17,280</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors and Accruals	9,023	8,609
Other Creditors - All FM Training Ltd.	7,481	7,481
Other Taxes and Social Security Costs	433	552
Deferred Income	14,919	14,416
	<u>31,856</u>	<u>31,058</u>
	£	£
Restricted	16,119	23,025
Unrestricted	15,737	8,033
	<u>31,856</u>	<u>31,058</u>

11 DEFERRED INCOME

	2022	2021
	£	£
Deferred income comprises of the following paid in advance.		
Balance as at 1st November 2021	14,416	23,272
Amount released to income	(14,416)	(23,272)
Amount deferred in the year	14,919	14,416
Balance as at 31st October 2022	<u>14,919</u>	<u>14,416</u>

12 TRUSTEE REMUNERATION AND EXPENSES

No remuneration has been paid or is due to be paid to any of the trustees in respect of the period.
 No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period other than travel expenses.

13 CONTINGENT LIABILITIES

	2022	2021
	£	£
At 31 October	<u>nil</u>	<u>nil</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

14 ANALYSIS OF CHARITABLE FUNDS

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2021 £	Incoming Resources £	Expenditure £	Transfers £	At 31st October 2022 £
Dept for Levelling Up & Communities BDO	-	20,215	(20,579)	364	-
Arts Council - Jubilee	-	4,990	(5,007)	17	-
Arts Council - Summer	-	983	(983)	-	-
WEA	2,613	12,115	(14,325)	(403)	-
Home Instead	-	1,000	(490)	-	510
Opens Fund	913	10,258	(11,171)	-	-
BBC Children in Need	-	6,616	(3,036)	-	3,580
Betty Messenger Foundation	-	960	(960)	-	-
One Manchester	-	4,000	(4,066)	66	-
University of Salford	-	-	-	-	-
MCC VCS	-	10,800	(10,800)	-	-
We Love Manchester	-	3,000	(3,565)	565	-
Garfield Weston	6,348	-	(103)	-	6,245
Tudor Trust	-	20,922	(20,922)	-	-
Uber	291	-	(230)	(61)	-
Capital Grants					
WEA	-	-	-	403	403
Uber	-	-	-	61	61
Leathersellers	1,200	-	(100)	-	1,100
Community Foundation	3,079	-	(257)	-	2,822
Foyle Foundation	2,400	-	(200)	-	2,200
Manchester Guardian Society	799	-	(67)	-	732
Charities Trust	799	-	(67)	-	732
Rank Foundation	799	-	(67)	-	732
	19,241	95,859	(96,995)	1,012	19,117
Analysis of Movement in Unrestricted Funds:					
Unrestricted Funds	42,053	26,970	(25,983)	(1,012)	42,028
Total Funds	61,294	122,829	(122,978)	-	61,145
Capital Grants					
Leathersellers	~ towards studio build. Balance represents future depreciation.				
Community Foundation	~ towards Studio 1. Balance represents future depreciation.				
Foyle Foundation	~ towards studio 2 build. Balance represents future depreciation.				
Manchester Guardian Society	~ towards studio 2 build. Balance represents future depreciation.				
Charities Trust	~ towards studio 2 build. Balance represents future depreciation.				
Rank Foundation	~ towards studio build. Balance represents future depreciation.				

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

14 ANALYSIS OF CHARITABLE FUNDS Cont...

Prior Year

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2020 £	Incoming Resources £	Expenditure	Transfers £	At 31st October 2021 £
Audio Content Fund	-	6,600	(6,603)	3	-
Coronavirus Job Retention Scheme	-	2,267	(2,267)	-	-
WEA	-	11,771	(9,158)	-	2,613
Community Radio Fund	(736)	3,834	(3,098)	-	-
Opens Fund	(433)	12,626	(11,280)	-	913
ESF Community Grant	322	-	(322)	-	-
Radio Nation	-	850	(850)	-	-
One Manchester	-	4,638	(4,638)	-	-
University of Salford	-	4,950	(5,083)	133	-
MCC VCS	-	10,800	(10,800)	-	-
Hate Crime Awareness	92	-	(114)	22	-
CAF Fund	2,816	-	(2,816)	-	-
MACC	-	500	(500)	-	-
We Love Manchester	-	1,000	(1,000)	-	-
Foyle Foundation	-	4,000	(4,000)	-	-
Garfield Weston	-	6,500	(152)	-	6,348
Bring Joy Foundation	-	1,330	(1,330)	-	-
Arnold Clark Community Fund	-	1,000	(1,000)	-	-
WSH BME Network	-	500	(500)	-	-
Tudor Trust	-	18,500	(18,500)	-	-
Uber	-	4,725	(4,464)	30	291
Capital Grants					
Leathersellers	1,300	-	(100)	-	1,200
Community Foundation	3,336	-	(257)	-	3,079
Foyle Foundation	2,600	-	(200)	-	2,400
Manchester Guardian Society	866	-	(67)	-	799
Charities Trust	866	-	(67)	-	799
Rank Foundation	866	-	(67)	-	799
	11,895	96,391	(89,233)	188	19,241
Analysis of Movement in Unrestricted Funds:					
Unrestricted Funds	15,087	30,237	(3,083)	(188)	42,053
Total Funds	26,982	126,628	(92,316)	-	61,294

Funder:

Dept for Levelling Up & Comms.

Arts Council

Audio Content Fund

WEA

Community Radio Fund

Opens Fund & Home Instead

BBC Children in Need & Betty

Messenger Foundation

ESF Community Grant

Radio Nation

One Manchester

University of Salford

MCC VCS

Hate Crime Awareness

CAF Fund

Description:

~ towards supporting people relocating from Hong Kong

~ towards jubilee and Summer activities

~ towards supporting a series of Cantonese & English radio shows

~ Radio training for adults who are out of work. Balance includes future depreciation of £403

~ Covid 19 support to continue broadcasting

~ Older people's Radio project

~ towards the Young Minds project

~ Radio training for adults who are out of work

~ Adverts for supporting pets

~ towards core costs

~ Women's Radio Training

~ towards core costs

~ Radio shows raising awareness of hate crime

~ towards core costs

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

MACC	~ contribution to ongoing frontline efforts
We Love Manchester	~ Radio training for those suffering during lockdown
Foyle Foundation	~ towards core costs
Garfield Weston	~ Organisational development
Bring Joy Foundation	~ Radio training for older people
Arnold Clark Community Fund	~ Radio training for those at risk of exclusion
WSH BME Network	~ Ads aimed at minority communities re: organ donation
Tudor Trust	~ towards core costs
Coronavirus Job Retention Scheme	~ towards furloughed salaries
Uber	~ towards Young People Radio Training. Balance includes future depreciation of £61

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible Fixed Assets	4,895	8,900	13,790
Net Current Assets	37,138	10,217	47,355
	<u>42,028</u>	<u>19,117</u>	<u>61,145</u>
Prior Year			
	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible Fixed Assets	5,777	9,286	15,063
Net Current Assets	36,276	9,955	46,231
	<u>42,053</u>	<u>19,241</u>	<u>61,294</u>

16 GOING CONCERN

The company's main source of income is grant funding. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease. In order to avoid any future deficits which deplete the unrestricted reserves the company will be applying for grants which provide an allocation for core funding. The company are also planning for ALL FM Training Ltd to financially contribute to All Arts & Media Ltd.

17 RELATED PARTY TRANSACTIONS

During the year Mr P Korbel, a director of ALL Arts & Media Ltd, acted in a key role at Radio Regen, a charity that works closely with ALL Arts & Media Ltd. ALL FM Training is a wholly owned subsidiary of ALL Arts & Media Ltd. The charity has 100% of the voting rights.

Debtors re ALL FM Training at 31st October 2022 £9,166.76

Creditors re ALL FM Training at 31st October 2022 £7,480.86

ALL Arts & Media Ltd charged ALL FM Training Limited £160 as contribution towards rental costs.

Group accounts are not required to be prepared where Income excluding inter-company transactions does not exceed £1 million.

The last finalised accounts for ALL FM Training Ltd. are summarised below.

TRADING STATEMENT Year Ended 30th November 2021

	£
Turnover	1,300
Administrative Expenses	(1,264)
Net Profit	<u>36</u>

18 CONTROL OF THE COMPANY

Control of the company lies with the volunteer trustees named on Page 1.

19 POST BALANCE SHEET EVENTS

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.

ALL ARTS & MEDIA LTD

England & Wales - Charity number 1168695

Accounts

ALL ARTS & MEDIA LTD

**REGISTERED COMPANY NUMBER 5286405 (ENGLAND)
REGISTERED CHARITY NUMBER: 1168695**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

ALL ARTS & MEDIA LTD

**REGISTERED COMPANY NUMBER 5286405 (ENGLAND)
REGISTERED CHARITY NUMBER: 1168695**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

INDEX PAGE

PAGE No.

1 - 7	TRUSTEES' ANNUAL REPORT
8	INDEPENDENT EXAMINER'S REPORT
9	STATEMENT OF FINANCIAL ACTIVITIES
10	BALANCE SHEET
11	STATEMENT OF CASH FLOWS
12-21	NOTES TO THE ACCOUNTS

All Arts & Media Ltd**Report of the trustees for the year ended 31st October 2021**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st October 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: All Arts & Media Ltd

Charity Number: 1168695

Company Number: 05286405

Structure, governance and management

All Arts & Media Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 15th November 2014. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 27th July 2016.

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Martin G Logan Chair of Trustees

Ruth Daniel

Philip J Korbel

Bernard Stone

Senior managers

Edward Connoles (Company Secretary)

Registered Office

Old Levenshulme Library

Cromwell Grove

Manchester

M19 3QE

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

M11 3TQ

Bankers

The Co-Operative Bank
1 Balloon St
Manchester
M60 1GP

Objectives and activities

The purposes of the charity:

Is the advancement of education by the development of individual's capabilities, competences, skills and understanding in IT skills for those who are digitally excluded and reinvigorating a desire to learn in adults and young people who are at risk of educational exclusion.

To promote social inclusion for the public benefit by working with people in Manchester who are socially excluded and to relieve the needs of such people and assist them to integrate into society, in particular by

- a. Providing arts and media groups that encourage and enable members of the aforementioned groups to participate more effectively with the wider community.
- b. Increasing opportunities for those members of the aforementioned groups to engage with the wider community via social and recreational facilities and events involving the local community.
- c. Providing arts and media training that will enable the aforementioned members of these groups to develop and gain new skills

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

All live broadcasting ceased on 5th Nov 2020 in line with the national lockdown regulations. We put into practice the experience that we had gained from the first lockdown. All shows were pre-recorded the day before, we broadcast health and welfare messages in a variety of languages and our shows and presenters served their communities in a time of crisis.

Throughout this second lockdown, 75% of our shows were broadcast. Post Lockdown, one of the challenges has been to encourage those in our community at risk of isolation to come back. This has been a gradual process, as isolation tends to breed isolation and fears remain re: catching Covid. Each week more volunteers and more people who want training are returning.

Our projects have been a mix of online and in person (always adhering to the Covid regs). These projects include:

- Employment FM: Training for out of work adults. Both online and in the ALL FM studios, using radio training & live broadcast as a catalyst for positive change, improving skills and confidence as well as providing a voice, frequently to those, who are least heard.
- Older People radio project. This project was focused on engaging local older people and using radio training as a means to challenge isolation, improve IT skills and give a voice to older people in the community. Lockdown was a hurdle but it was overcome by the Radio Trainer's (Jane) tenacity and innovation. Training on doorsteps, in the park, on the phone and when Covid regs permitted, in the studio. Regular shows have been created, three at the last count. Those involved, the majority of whom didn't believe they could ever produce and present a radio show, are going live every week.
- Covid Blues: This was an online radio training project aimed at people at risk of isolation where we trained 27 people who had been suffering due to lockdown.

The project concluded with a two hour show and we had trained 27 people.

'I really enjoyed the radio presentation training. At a time when life was difficult, I had a focus and learnt new skills and felt part of something. I also have made new friends and we still keep in touch.'

- One World: Was a partnership between ALL FM and Dragon's Voice to produce eight shows (four in English, four in Cantonese) which were broadcast on community radio stations in Manchester, Salford, Liverpool and Southampton, exploring life in the UK for people from the Chinese community, looking at culture, Covid, language and different generations.
- Women's Radio Training: We engaged with 24 women from diverse backgrounds, culminating in live shows on ALLFM. The training was a mix of online and in the studio. Numerous shows were produced in a variety of languages. A third of those involved are now volunteers at ALL FM.
- Young people: We trained young people in radio production and put them on air over the summer, 21 young people have participated in 2 groups, under 16s and over 16s. After the summer school was finished many wanted to continue, so we now have a regular young person's radio group which meets weekly and broadcasts monthly.

'Personally, I am a shy person but being on the radio is great because there's no physical audience that could intimidate me and being in charge of the desk was really fun too since I love technology and coding. Finally, I want to thank you because you've made my time at the radio training really enjoyable.'

- Manchester's Loud Voice: is a project aimed at supporting those who have suffered during the lockdowns. It's also aimed at bringing new loud Manchester voices to the airwaves. We are looking forward to hearing them on ALL FM 96.9 in November.

ALL FM and community radio have been adaptable, pragmatic and able to reach communities that mainstream media don't throughout lockdown. During the lockdowns, the ALLFM staff and volunteer teams stepped up and met the challenges. There are many who have supported us. Core funders such as the Tudor Trust and Our Manchester give us a base from which we can work. All the project funders allow us to reach the more vulnerable in our communities. We are grateful for their support, financial and moral, as well as the understanding that they showed during challenging times. Post lockdown brings fresh challenges, but I am confident that ALL FM has the spirit, heart and experience to keep on meeting those challenges and support people and communities, especially those at great risk of isolation.

Financial Review

All Arts & Media's main source of funds is grant income, amounting to 81% of total income for the year (up from 76% in 2020). Grant funding was supplemented by Show Subscriptions (4%) and Advertising (11% up from 5% in 2020). Show Subscriptions were 11% higher than 2020 as live shows started to return after Covid-19 restrictions were relaxed but were still 25% lower than in 2019. Advertising was significantly higher due to Covid-19 related adverts. No fundraising took place due to the restrictions but Donations contributed 3% of total income.

Income from the trading company, All FM Training Ltd, was again down on last year, heavily hit by the effects of the Coronavirus and the limited opportunities available to market the product to companies. The charity has again been successful in attracting greater Core funding than in previous years, mostly due to Covid-19 support.

The accounts show a surplus of Income over Expenditure of £34,312. This is mainly because of the grants and advertising referred to above and the depreciation policy on the studios built in 2019. The Trustees decided to depreciate these over 15 years, which means we show only 7% of expenditure on the studios in these accounts resulting in a healthy surplus, which is needed to build up reserves for leaner times.

Investment powers and policy

The charity aims to invest advance grant payments to maximise investment income, but record low interest rates mean that actual income from investing is negligible.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st October 2021 was £42,053 (2020:£15,087) of which £36,276 (2020: £8,553) are free reserves, after allowing for funds tied up in tangible fixed assets. The balance held in restricted reserves at 31st October 2021 was £19,241 (2020: 11,895).

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and fees. Having regard to the level of reserves the Trustees consider that it is appropriate to prepare the accounts on a going concern basis, and consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

In order to avoid future deficits which deplete our unrestricted reserves, we will continue to apply for grants which will provide an allocation to core funding.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

Ofcom have renewed our licence for another five years and at the Community Radio Awards, Audrey Hall won Gold, Moz ('The Listening Ear') Silver and 'Dragons Voice' Bronze.

We are part of two consortia applying for regional DAB licences in Manchester and Stockport respectively. The decisions will be made by Ofcom in May 2022. Additionally, we have a strong partnership with Crescent FM in Rochdale, who lead a group of community radio stations that broadcast and advertise to minority audiences.

ALL FM won a 'Weston Charity Award'. The Award helps charities to plan for sustainability, development and growth through a year-long programme. The aim is to finish the process stronger, more effective and be more fit for the future. As a result, we will be working with Pilotlight who will be exploring ALL FM with a team from other UK business sectors looking to improve us as an organisation. Pilotlight visited us on the 20th of Sept, and the observations and findings from this visit will feed into the year long conversation.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and shall serve until the Annual General meeting following the co-option they shall be eligible for further co-option.

Trustee induction and training

After the training that took place in January 2017 all trustees are now aware of their responsibilities and continue to provide on-going support at monthly meetings and via regular email correspondence.

Organisation

The board of trustees administers the charity. The board normally meets once per month. A Chairman is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year one such related party transaction was reported.

All Arts & Media have set up a trading company named ALL FM Training Limited. It is a company limited by guarantee with All Arts &Media Ltd being the sole subscriber.

Trustees responsibilities in relation to the financial statements

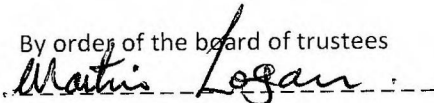
The charity trustees (who are also the directors of All Arts & Media Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

-----

Martin Logan
Chair

Date: 4th July 2022

Independent examiner's report to the trustees of ALL Arts & Media Ltd

I report on the accounts of the company for the year ended 31st October 2021, which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

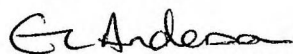
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, other than disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 4th July 2022

5

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021
(including income and expenditure account)

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Year Ended 31 October 2021 £	Year Ended 31 October 2020 £
INCOME FROM					
Donations & Legacies	2	4,039	-	4,039	1,747
Charitable activities	3	25,364	96,391	121,755	86,308
Other Trading Activities	3	800	-	800	500
Investment Income		34	-	34	159
TOTAL INCOME		30,237	96,391	126,628	88,714
RESOURCES EXPENDED					
Charitable Activities	5	3,083	89,233	92,316	78,685
TOTAL EXPENDITURE		3,083	89,233	92,316	78,685
NET INCOME (EXPENDITURE) & NET MOVEMENT IN FUNDS FOR THE YEAR		27,154	7,158	34,312	10,029
Gross Transfer between funds	14	(188)	188	-	-
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD	14	15,087	11,895	26,982	16,953
TOTAL FUNDS CARRIED FORWARD	14	42,053	19,241	61,294	26,982

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 21 form part of these accounts.

REG CO NO 5286405

10

BALANCE SHEET AS AT 31 OCTOBER 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Fixed Assets	8	15,063	16,368
CURRENT ASSETS			
Debtors	9	17,280	17,655
Cash at Bank and in Hand		<u>60,009</u>	<u>36,343</u>
		77,289	53,998
LIABILITIES:			
Amounts falling due within one year	10	<u>(31,058)</u>	<u>(43,384)</u>
NET CURRENT ASSETS		46,231	10,614
TOTAL ASSETS		<u>61,294</u>	<u>26,982</u>
THE FUNDS OF THE CHARITY			
Restricted Income Funds	14	19,241	11,895
Unrestricted Income Funds	14	<u>42,053</u>	<u>15,087</u>
TOTAL CHARITY FUNDS		<u>61,294</u>	<u>26,982</u>

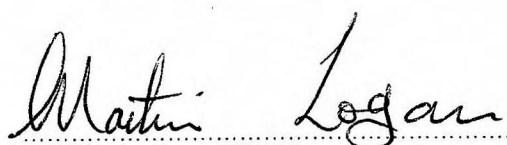
For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Company's Board of Trustees:

Director



Martin Logan

Date: 4th July 2022

The notes on pages 12 to 21 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST OCTOBER 2021

	2021 £	2020 £
Net movement in funds	34,312	10,029
Add back depreciation	1,783	2,227
Deduct investment income	(34)	(159)
Decrease/(increase) in debtors	375	(3,670)
Increase/(decrease) in creditors	(12,326)	21,149
Net cash used in operating activities	24,110	29,576
Cash flows from investment activities:		
Interest	34	159
Purchase of fixed assets	(478)	(2,707)
Net cash provided by investing activities	(444)	(2,548)
Increase/(decrease) in cash and cash equivalents during the year	23,666	27,028
Cash and cash equivalents brought forward	36,343	9,315
Cash and cash equivalents carried forward	60,009	36,343

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 10 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 6.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 5.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £100 and with an expected life of more than 4 years, are capitalised at cost. Labour costs arising directly from the construction of the fixed asset are also capitalised. Studio build depreciation has been based on a memorandum of understanding pending a formal lease agreement.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Computer & Technical Equipment	25% on cost
Studio Equipment	25% on cost
Studio Build	Over 15 years on cost

(i) Taxation

The organisation has a concession from the Inland Revenue to tax only the investment income, should it become substantial. The charitable company is not registered for VAT.

(j) Pensions

The organisation contributes towards an auto-enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the employees deductions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(l) Commitments Under Operating Leases

Rentals are charged to income and expenditure as they fall due.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(n) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligations can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
2 INCOME FROM DONATIONS AND LEGACIES				
Donations	4,039	-	4,039	1,747
	<u>4,039</u>	<u>-</u>	<u>4,039</u>	<u>1,747</u>

Income and donations for the year ended 31st October 2020 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Grants:			
Tudor Trust	-	24,000	24,000
~ less deferred to 2022	-	(5,500)	(5,500)
WEA	-	11,771	11,771
Betty Messenger Foundation	-	960	960
~ less deferred to 2022	-	(960)	(960)
Radio Nation	-	850	850
One Manchester	-	4,638	4,638
University of Salford	-	4,950	4,950
MACC	-	500	500
We Love Manchester	-	4,000	4,000
~ less deferred to 2022	-	(3,000)	(3,000)
Foyle Foundation	-	4,000	4,000
Garfield Weston	-	6,500	6,500
Bring Joy Foundation	-	1,330	1,330
MCC Covid Support	6,163	-	6,163
Arnold Clark Community Fund	-	1,000	1,000
WSH BME Network	-	500	500
MCC - VCS	-	12,600	12,600
~ less deferred to 2022	-	(1,800)	(1,800)
Uber	-	4,725	4,725
Opens Fund	-	15,782	15,782
~ less deferred to 2022	-	(3,156)	(3,156)
Community Radio Fund	-	3,834	3,834
Audio Content Fund	-	6,600	6,600
Coronavirus Job Retention Scheme	-	2,267	2,267
Total Grants	6,163	96,391	102,554
Shows & Show Subs	5,229	-	5,229
Radio Training	250	-	250
Radio Advertising	13,722	-	13,722
	19,201	-	19,201
	25,364	96,391	121,755

INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Service Charge (to ALL FM Training Ltd)	800	-	800	800
Other Income	-	-	-	(300)
	800	-	800	500

Income from other trading activities for the year ended 31st October 2020 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

Prior Year Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Grants:			
Tudor Trust	-	21,500	21,500
Forever Manchester	-	1,940	1,940
MCC - Wellbeing	-	2,550	2,550
MCC - Covid Support	5,000	-	5,000
CAF Fund	-	5,125	5,125
Hate Crime Awareness	-	1,000	1,000
MCC - VCS	-	12,600	12,600
~ less deferred to 2021	-	(1,800)	(1,800)
Big Lottery - Awards for All	-	5,600	5,600
European Social Research Council	-	952	952
ESF Community Grant	-	11,540	11,540
Uber	-	4,725	4,725
~ less deferred to 2021	-	(4,725)	(4,725)
Opens Fund	-	7,102	7,102
~ less deferred to 2021	-	(6,313)	(6,313)
Community Radio Fund	-	7,668	7,668
~ less deferred to 2021	-	(3,834)	(3,834)
Audio Content Fund	-	6,600	6,600
~ less deferred to 2021	-	(6,600)	(6,600)
Dragons Voice	-	306	306
Coronavirus Job Retention Scheme	-	2,379	2,379
Total Grants	5,000	68,315	73,315
Shows & Show Subs	4,648	-	4,648
Radio Training	1,550	-	1,550
Radio Advertising	4,540	-	4,540
Fundraising Events	2,255	-	2,255
	12,993	-	12,993
	17,993	68,315	86,308

4 NET INCOMING RESOURCES FOR THE YEAR

	2021 £	2020 £
The net incoming (outgoing) resources are stated after charging:		
Depreciation (owned assets)	1,783	2,227
Independent Examination	720	720

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

5 EXPENDITURE

	Activities £	Total 2021 £	Total 2020 £
Expenditure on Charitable Activities			
Employment Costs	49,110	49,110	44,853
Freelance & Casual Workers	23,775	23,775	13,640
Commission	500	500	100
Beneficiary Travel & Subsistence	144	144	-
Room Hire	700	700	-
Donations	50	50	-
Volunteer Expenses	11	11	93
Licences & Permits	3,363	3,363	3,339
Travel & Subsistence	199	199	432
Technical Sundries	217	217	184
Advertising	503	503	123
Catering & Refreshments	-	-	360
Support Costs	13,024	13,024	14,841
Governance Costs	720	720	720
	<u>92,316</u>	<u>92,316</u>	<u>78,685</u>
		2021	2020
Restricted funds		89,233	67,012
Unrestricted funds		<u>3,083</u>	<u>11,673</u>
		<u>92,316</u>	<u>78,685</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	2021 Total £	Total 2020 £
Employment Costs	548	-	548	595
Premises Costs	5,544	-	5,544	7,590
Professional Fees	600	-	600	-
Heat, Light & Water	240	-	240	240
Consultancy	160	-	160	645
Insurance	1,941	-	1,941	1,846
Publications & Subscriptions	186	-	186	92
Computer Software	216	-	216	-
DBS Checks	96	-	96	48
Telephone	1,012	-	1,012	889
Internet	676	-	676	638
Post, Printing & Stationery	9	-	9	22
Depreciation	1,783	-	1,783	2,226
Accountancy	-	720	720	720
Bank Charges	13	-	13	10
	<u>13,024</u>	<u>720</u>	<u>13,744</u>	<u>15,561</u>

7 STAFF NUMBERS AND COSTS

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	48,143	44,094
Social security costs	-	-
Pensions	1,515	1,354
	<u>49,658</u>	<u>45,448</u>

The average number of employees during the year was as follows:

	Number	Number
Management & Administration (full time equivalent:1)	2	2
Services (full time equivalent: 1)	2	2
	<u>4</u>	<u>4</u>

Along with the trustees, the key management personnel is the station manager.

The total employment benefits, including employer pension contributions of the key management personnel were £25,047 (2020: £20,984). No employee has benefits in excess of £60,000 .

8 TANGIBLE FIXED ASSETS

	Building Improvements £	Studio Equipment £	Computer Equipment £	Total £
COST				
At 1 November 2020	17,619	25,498	2,904	46,021
Additions	195	-	283	478
Disposals	-	-	-	-
At 31 October 2021	<u>17,814</u>	<u>25,498</u>	<u>3,187</u>	<u>46,499</u>
DEPRECIATION				
At 1 November 2020	2,292	24,722	2,639	29,653
Charge for Period	1,198	377	208	1,783
Disposals	-	-	-	-
At 31 October 2021	<u>3,490</u>	<u>25,099</u>	<u>2,847</u>	<u>31,436</u>
NET BOOK VALUE				
At 31 October 2021	<u>14,324</u>	<u>399</u>	<u>340</u>	<u>15,063</u>
At 31 October 2020	<u>15,327</u>	<u>776</u>	<u>265</u>	<u>16,368</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

9 DEBTORS

	2021	2020
	£	£
Debtors	3,613	1,940
Prepayments	1,414	801
Other Debtors	12,253	14,914
	<u>17,280</u>	<u>17,655</u>

Other than detailed below debtors and prepayments related to unrestricted funds in 2021 and 2020.

	2021	2020
	£	£
Other Debtors	605	6,924
Restricted Grant: WEA	<u>605</u>	<u>6,924</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Creditors and Accruals	8,609	12,035
Other Creditors	7,481	7,579
Other Taxes and Social Security Costs	552	498
Deferred Income	14,416	23,272
	<u>31,058</u>	<u>43,384</u>

Other than detailed below creditors and accruals related to unrestricted funds in 2021 and 2020.

	2021	2020
	£	£
Deferred Income	14,416	23,272
Creditors & Accruals	8,609	10,994
	<u>23,025</u>	<u>34,266</u>

11 DEFERRED INCOME

	2021	2020
	£	£
Deferred income comprises of the following paid in advance.		
Balance as at 1st November 2020		
Deferred Grant	23,272	7,400
Deferred Training Income	-	900
Amount released to income earned from charitable activities	(23,272)	(8,300)
Amount deferred in the year	14,416	23,272
Deferred Grants	<u>14,416</u>	<u>23,272</u>
Balance as at 31st October 2021		

Restricted grants deferred during the year consist of the following:

	£
MCC - VCS	1,800
Tudor Trust	5,500
Opens Fund	3,156
We Love Manchester	3,000
Betty Messenger Foundation	960
	<u>14,416</u>

12 TRUSTEE REMUNERATION AND EXPENSES

No remuneration has been paid or is due to be paid to any of the trustees in respect of the period.
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period other than travel expenses.

13 CONTINGENT LIABILITIES

	2021	2020
	£	£
At 31 October	nil	nil

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

14 ANALYSIS OF CHARITABLE FUNDS

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2020	Incoming Resources	Expenditure	Transfers	At 31st October 2021
£	£	£	£	£	£
Audio Content Fund	-	6,600	(6,603)	3	-
Coronavirus Job Retention Scheme	-	2,267	(2,267)	-	-
WEA	-	11,771	(9,158)	-	2,613
Community Radio Fund	(736)	3,834	(3,098)	-	-
Opens Fund	(433)	12,626	(11,280)	-	913
ESF Community Grant	322	-	(322)	-	-
Radio Nation	-	850	(850)	-	-
One Manchester	-	4,638	(4,638)	-	-
University of Salford	-	4,950	(5,083)	133	-
MCC VCS	-	10,800	(10,800)	-	-
Hate Crime Awareness	92	-	(114)	22	-
CAF Fund	2,816	-	(2,816)	-	-
MACC	-	500	(500)	-	-
We Love Manchester	-	1,000	(1,000)	-	-
Foyle Foundation	-	4,000	(4,000)	-	-
Garfield Weston	-	6,500	(152)	-	6,348
Bring Joy Foundation	-	1,330	(1,330)	-	-
Arnold Clark Community Fund	-	1,000	(1,000)	-	-
WSH BME Network	-	500	(500)	-	-
Tudor Trust	-	18,500	(18,500)	-	-
Uber	-	4,725	(4,464)	30	291
Capital Grants					
Leathersellers	1,300	-	(100)	-	1,200
Community Foundation	3,336	-	(257)	-	3,079
Foyle Foundation	2,600	-	(200)	-	2,400
Manchester Guardian Society	866	-	(67)	-	799
Charities Trust	866	-	(67)	-	799
Rank Foundation	866	-	(67)	-	799
	11,895	96,391	(89,233)	188	19,241
Analysis of Movement in Unrestricted Funds:					
Revenue	15,087	30,237	(3,083)	(188)	42,053
Total Funds	26,982	126,628	(92,316)	-	61,294

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

14 ANALYSIS OF CHARITABLE FUNDS Cont...

Prior Year

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2019 £	Incoming Resources £	Expenditure	Transfers £	At 31st October 2020 £
Coronavirus Job Retention Scheme	-	2,379	(2,379)	-	-
Dragons Voice	-	306	(306)	-	-
Community Radio Fund	-	3,834	(4,570)	-	(736)
Opens Fund	-	789	(1,222)	-	(433)
ESF Community Grant	-	11,540	(11,218)	-	322
European Social Research Council	-	952	(952)	-	-
Big Lottery Awards for All	-	5,600	(5,600)	-	-
MCC VCS	-	10,800	(10,800)	-	-
Hate Crime Awareness	-	1,000	(908)	-	92
CAF Fund	-	5,125	(2,309)	-	2,816
MCC - Wellbeing	-	2,550	(2,550)	-	-
Forever Manchester	-	1,940	(1,940)	-	-
Tudor Trust	-	21,500	(21,500)	-	-
Leathersellers	1,400	-	(100)	-	1,300
Community Foundation	3,593	-	(257)	-	3,336
Foyle Foundation	2,800	-	(200)	-	2,600
Manchester Guardian Society	933	-	(67)	-	866
Charities Trust	933	-	(67)	-	866
Rank Foundation	933	-	(67)	-	866
	10,592	68,315	(67,012)	-	11,895
<i>Analysis of Movement in Unrestricted Funds:</i>					
Revenue	6,361	20,399	(11,673)	-	15,087
Total Funds	16,953	88,714	(78,685)	-	26,982

Funder:	Description:
Audio Content Fund	~ towards supporting a series of Cantonese & English radio shows
WEA	~ Radio training for adults who are out of work. Balance includes future depreciation of £121
Community Radio Fund	~ Covid 19 support to continue broadcasting
Opens Fund	~ Older people's Radio project
ESF Community Grant	~ Radio training for adults who are out of work
Radio Nation	~ Adverts for supporting pets
One Manchester	~ towards core costs
University of Salford	~ Women's Radio Training
MCC VCS	~ towards core costs
Hate Crime Awareness	~ Radio shows raising awareness of hate crime
CAF Fund	~ towards core costs
MCC - Wellbeing	~ Radio training to encourage positive mental health
MACC	~ contribution to ongoing frontline efforts
We Love Manchester	~ Radio training for those suffering during lockdown
Foyle Foundation	~ towards core costs
Garfield Weston	~ Organisational development
Bring Joy Foundation	~ Radio training for older people
Arnold Clark Community Fund	~ Radio training for those at risk of exclusion
WSH BME Network	~ Ads aimed at minority communities re: organ donation
Tudor Trust	~ towards core costs
Coronavirus Job Retention Scheme	~ towards furloughed salaries
Uber	~ towards Young People Radio Training. Balance includes future depreciation of £91

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

Capital Grants

Leathersellers	~ towards studio build. Balance represents future depreciation.
Community Foundation	~ towards Studio 1. Balance represents future depreciation.
Big Lottery - Awards for All	~ toward funding for a partnership co-ordinator
Foyle Foundation	~ towards studio 2 build. Balance represents future depreciation.
Dragons Voice	~ towards radio project
Manchester Guardian Society	~ towards studio 2 build. Balance represents future depreciation.
Charities Trust	~ towards studio 2 build. Balance represents future depreciation.
Rank Foundation	~ towards studio build. Balance represents future depreciation.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Tangible Fixed Assets	5,777	9,286	15,063
Net Current Assets	36,276	9,955	46,231
	<u>42,053</u>	<u>19,241</u>	<u>61,294</u>
Prior Year			
	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Tangible Fixed Assets	6,534	9,834	16,368
Net Current Assets	8,553	2,061	10,614
	<u>15,087</u>	<u>11,895</u>	<u>26,982</u>

16 GOING CONCERN

The company's main source of income is grant funding. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease. In order to avoid any future deficits which deplete the unrestricted reserves the company will be applying for grants which provide an allocation for core funding. The company are also planning for ALL FM Training Ltd to financially contribute to All Arts & Media Ltd.

17 RELATED PARTY TRANSACTIONS

During the year Mr P Korbel, a director of ALL Arts & Media Ltd, acted in a key role at Radio Regen, a charity that works closely with ALL Arts & Media Ltd.

At the year end ALL FM Training Limited owed ALL Arts & Media Ltd £8,975. ALL Arts & Media Ltd owed ALL FM Training Limited £7,480.

ALL Arts & Media Ltd charged ALL FM Training Limited £800 as contribution towards rental costs.

18 CONTROL OF THE COMPANY

Control of the company lies with the volunteer trustees named on Page 1.

19 POST BALANCE SHEET EVENTS

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.

ALL ARTS & MEDIA LTD

England & Wales - Charity number 1168695

Accounts

ALL ARTS & MEDIA LTD

**REGISTERED COMPANY NUMBER 5286405 (ENGLAND)
REGISTERED CHARITY NUMBER: 1168695**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

ALL ARTS & MEDIA LTD

**REGISTERED COMPANY NUMBER 5286405 (ENGLAND)
REGISTERED CHARITY NUMBER: 1168695**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

INDEX PAGE

PAGE No.

1 - 7	TRUSTEES' ANNUAL REPORT
8	INDEPENDENT EXAMINER'S REPORT
9	STATEMENT OF FINANCIAL ACTIVITIES
10	BALANCE SHEET
11	STATEMENT OF CASH FLOWS
12-21	NOTES TO THE ACCOUNTS

All Arts & Media Ltd**Report of the trustees for the year ended 31st October 2020**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st October 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: All Arts & Media Ltd

Charity Number: 1168695

Company Number: 05286405

Structure, governance and management

All Arts & Media Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 15th November 2014. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 27th July 2016.

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Martin G Logan Chair of Trustees

Ruth Daniel

Philip J Korbel

Bernard Stone

Senior managers

Edward Connole (Company Secretary)

Registered Office

Old Levenshulme Library

Cromwell Grove

Manchester

M19 3QE

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

M11 3TQ

Bankers

The Co-Operative Bank
 1 Balloon St
 Manchester
 M60 1GP

Objectives and activities

The purposes of the charity:

Is the advancement of education by the development of individual's capabilities, competences, skills and understanding in IT skills for those who are digitally excluded and reinvigorating a desire to learn in adults and young people who are at risk of educational exclusion.

To promote social inclusion for the public benefit by working with people in Manchester who are socially excluded and to relieve the needs of such people and assist them to integrate into society, in particular by

- a. Providing arts and media groups that encourage and enable members of the aforementioned groups to participate more effectively with the wider community.
- b. Increasing opportunities for those members of the aforementioned groups to engage with the wider community via social and recreational facilities and events involving the local community.
- c. Providing arts and media training that will enable the aforementioned members of these groups to develop and gain new skills

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

With the arrival of Covid and subsequent lockdown, it meant that ALL FM could no longer deliver face to face training in the studio. So, after much discussion, planning and re jiggig, we, like the rest of the world, went online. The majority of our training in 2020 was hosted online. There wasn't a significant change to the content. Not being in the studio was disappointing, no driving the desk was an absence, no 'mic live' light, but utilising Audacity software, free and open source meant that we could train people successfully online. Since May 2020, the vast majority of training has been online. We have trained volunteers to record their shows at home using laptops, mobiles, handheld recorders. It's surprising how resourceful our volunteers are. Throughout Covid there have been very few live shows. But we aired approximately 70% of our schedule. An achievement by both staff and volunteers. It also reflects the dedication of all those involved.

We had a choice in March 2020, mothball and furlough till the 'coast is the clear' or 'keep calm and carry on'. What's the point of a community radio station that goes missing when the community needs it? So, we kept training, kept broadcasting, kept supporting.

Our projects have included:

Training for unemployed adults: Aimed at the long term unemployed. We commenced our first session in Dec 19. We then recommenced February and March. Our plan to run a monthly course was scuppered by Covid and lockdown. So, we reconfigured the course and hosted it online. The culmination of courses has always been a live show. But during Covid, the shows were pre-recorded

All Arts & Media Ltd

due to lockdown etc. The outcomes of this course are to improve: i) Improve employability skills, ii) Improve confidence, iii) Reduce social isolation, iv) Encourage positive mental health.

Since the course begun, we have worked successfully with over fifty participants. We are grateful to the support from the European Social Fund, the Education & Skills Agency, and the WEA Greater Manchester.

Radio training & drop in for older people at risk of isolation: As part of a consortium we have been engaging and training older people at risk of isolation in radio training. The project commenced just as lockdown did. The idea was informal training sessions, essentially to challenge isolation and help to develop new friendships. The project gradually came to life as lockdown restrictions eased. We are grateful to the oPenS funding supported by Manchester City Council.

Covid Blues: This was a simple idea; offer radio training to those in our communities feeling depressed due to Covid and its consequences. The range of people that we engaged was diverse; those recovering from cancer, abuse survivors, older people, women at risk of isolation, those with mental health issues. We are grateful to Forever Manchester for supporting this project.

'I really enjoyed the radio presentation training. At a time when life was difficult, I had a focus and learnt new skills and felt part of something.'

'Thank you for having me [on the radio training]. Today I'll treasure for the rest of my life.'

Radio training for women at risk of isolation: We engaged women from a diverse range of backgrounds, ethnicity, age etc. We engaged participants prior to Covid and continued throughout lockdown. We are grateful to The Critical Social Policy Solidarity Fund for their support.

Radio Training with Young People on the Autism Spectrum: Young people from Inscape House (Together Trust) recorded their show every Fri am and their show broadcast Fri at 3pm. They had been trained and were supported by ALL FM. It stopped in March with lockdown, recommencing when restrictions eased.

Training adults with mental health issues: The participants we were engaging are residents and service users of Greater Manchester Mental Health NHS Foundation Trust. We wanted to use radio training as a means of improving independence, confidence, life skills, and communication skills. We thank the Manchester Wellbeing Fund for their support.

The Daily Lockdown Show: ALL FM Training Ltd had secured a grant to hire a Salesperson. The position began in April 2020. With the permission of One Manchester whom the grant was from, we changed Sean's JD to producing and presenting a Daily Lockdown Show that was aimed at people who didn't have access to broadband.

The show highlighted and promoted initiatives, events, volunteering opportunities, foodbanks etc. for and in the local communities. Sean also interviewed many reps from community organisations, health professionals etc. The show was to:

i) promote health, ii) check isolation, iii) get information to those who may not access mainstream media, iv) promote community organisations especially those serving people who may be marginalised; older people, those who struggle with English etc.

The show ran every day from beginning of April to end of July. We are grateful to One Manchester for supporting this role and their understanding.

All Arts & Media Ltd

Dragon's Voices: We have the only Chinese language radio show in Manchester. Supported by the Audio Content Fund, the 'Dragon's Voices' team are producing, researching eight shows (four in Cantonese, four in English), exploring what it's like to be Chinese living in the UK. Their show will look at culture, immigration, language and Covid. These shows will be broadcast in Manchester, Salford, Liverpool, Glasgow and Southampton.

Hate Crime Awareness Radio Project: A series of show made by Dragon's Voices to explore this issue and how it affects the Chinese community in Manchester. We are grateful to MACC for its support.

Studio Two: Having opened the Stevie Fly Studio in 2019. In Feb 2020 we opened the less imaginatively entitled 'Studio Two'. Funding came from variety of capital funders as well as the money raised from live music event which rose over £1500.

For the Studio Two opening we once again had a full house, live music from Caoilfhionn Rose, Rose Greenwood, Nadja Letizio and (ALL FM's) Moz Walsh. We raised £1118 which goes towards completing Studio Two.

The process of building two new studios has been time consuming, hard work, but very worth the efforts. We are grateful to the Clothworkers' Foundation, the Foyle Foundation, the Hill Dickinson Foundation; a fund administered by the Community Foundations for Lancashire and Merseyside, the Leathersellers' Company Charitable Fund, the Manchester Guardian Society Trust, the Rank Foundation. We also thank the staff and volunteers at ALL FM who helped fundraise for the project and Levenshulme Old Library for their friendship, flexibility and hospitality.

We have been supported by Our Manchester and the Tudor Trust throughout this year. They have offered support and flexibility regarding their funding which has been essential in helping ALL FM 'sail these choppy waters'. We were also grateful to the support shown by the Charities Aid Foundation, the Community Radio Fund, One Manchester's 'Covid Recovery Fund' and Manchester City Council's 'Discretionary Funding' whose support during Covid helped ALL FM to continue training and broadcasting throughout lockdown.

Having won 'Community Radio Station of the Year' in 2019. In 2020 we were awarded 'the Queens Award for Voluntary Service'. Everyone connected to ALL FM is very proud and rightly so. We were also awarded Special Recognition from the High Sheriff of Manchester for our service to Manchester during Covid. Again very proud

Ofcom have awarded ALL FM a five-year renewal on its licence. So, we can continue to broadcast across Manchester. Broadcasting and training will be aided by the repairs to the rear production room, which is now in a fit state, and we are grateful to Levenshulme Old Library and Manchester City Council for their support.

Nov 2019 to Oct 2020 has been challenging for everyone. The staff, volunteers and board have worked hard, adapted and overcome to ensure that we kept broadcasting, training and were a source of support throughout. Perhaps our greatest challenge lies in a post Covid world with the resultant social and economic effects. There have been and will always be challenges to overcome and we will adapt and grow and continue to provide a medium for those whose voices are least heard.

Financial Review

All Arts & Media's main source of funds is grant income, amounting to 76% of total income for the year (up from 70% in 2019). Grant funding was supplemented by Show Subscriptions (5%) and Advertising (5%). Show Subscriptions were well down on 2019 as there were fewer show attendances due to the effects of the Coronavirus. Advertising was significantly higher due to Coronavirus related adverts. Fundraising contributed 3%, similar to 2019 and Donations a further 2%, well down on the levels achieved in 2019.

Income from the trading company, All FM Training Ltd, was again down on last year, heavily hit by the effects of the Coronavirus and the limited opportunities available to market the product to companies. The charity has again been successful in attracting greater Core funding than in previous years, mostly due to emergency Coronavirus support.

The accounts show a surplus of Income over Expenditure of £10,029. This is mainly because of the grants referred to above and the depreciation policy on the studios built in 2019. The Trustees decided to depreciate these over 15 years, which means we show only 7% of expenditure on the studios in these accounts resulting in a healthy surplus, needed to build up reserves for leaner times.

Investment powers and policy

The charity aims to invest advance grant payments to maximise investment income, but record low interest rates mean that actual income from investing is negligible.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st October 2020 was £15,087 of which £8,553 are free reserves, after allowing for funds tied up in tangible fixed assets. The balance held in restricted reserves at 31st October 2020 was £11,895.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and fees. Having regard to the level of reserves the Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

In order to avoid future deficits which deplete our unrestricted reserves, we will continue to apply for grants which will provide an allocation to core funding. We are hopeful that the pending relaxation in Coronavirus restrictions will bring better opportunities for our trading company All FM Training Ltd, but the effects of this are not anticipated before 2022.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

We are aware of the importance of sustainability. For ALL FM it's essential that we attempt to diversify our income. Grants, advertising, training, subscriptions form the bulk of our revenue. With grant funding topping the list. We will endeavour to increase the percentage of training and advertising revenue. Being overly grant dependent is not compatible with our long-term sustainability objective.

We will continue to train the more vulnerable in our communities who are frequently those who economically deprived. This training will continue to be free for which we will seek grant funding. Using radio to affect positive change lies at the heart of ALL FM. But we cannot continue to do so if we are not sustainable.

A post Covid economy may present challenges and so we will be flexible and pragmatic but with news studios, many awards and greater confidence we are optimistic that we can succeed.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and shall serve until the Annual General meeting following the co-option they shall be eligible for further co-option.

Trustee induction and training

After the training that took place in January 2017 all trustees are now aware of their responsibilities and continue to provide on-going support at monthly meetings and via regular email correspondence.

Organisation

The board of trustees administers the charity. The board normally meets once per month. A Chairman is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year one such related party transaction was reported.

All Arts & Media have set up a trading company named ALL FM Training Limited. It is a company limited by guarantee with All Arts & Media Ltd being the sole subscriber. Martin Logan is a director of both Companies.

All Arts & Media Ltd**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of All Arts & Media Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Martin Logan
Chair

Date: 15th July 2021

Independent examiner's report to the trustees of ALL Arts & Media Ltd

I report on the accounts of the company for the year ended 31st October 2020, which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, other than disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 15th July 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020
(including income and expenditure account)

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Year Ended 31 October 2020 £	Year Ended 31 October 2019 £
INCOME FROM					
Donations & Legacies	2	1,747	-	1,747	6,754
Charitable activities	3	17,993	68,315	86,308	80,023
Other Trading Activities	3	500	-	500	4,876
Investment Income		159	-	159	186
TOTAL INCOME		<u>20,399</u>	<u>68,315</u>	<u>88,714</u>	<u>91,839</u>
RESOURCES EXPENDED					
Charitable Activities	5	11,673	67,012	78,685	75,494
TOTAL EXPENDITURE		<u>11,673</u>	<u>67,012</u>	<u>78,685</u>	<u>75,494</u>
NET INCOME (EXPENDITURE) & NET MOVEMENT IN FUNDS FOR THE YEAR					
		8,726	1,303	10,029	16,345
Gross Transfer between funds	14	-	-	-	-
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD	14	6,361	10,592	16,953	608
TOTAL FUNDS CARRIED FORWARD	14	<u>15,087</u>	<u>11,895</u>	<u>26,982</u>	<u>16,953</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 21 form part of these accounts.

BALANCE SHEET AS AT 31 OCTOBER 2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible Fixed Assets	8	16,368	15,888
CURRENT ASSETS			
Debtors	9	17,655	13,985
Cash at Bank and in Hand		<u>36,343</u>	<u>9,315</u>
		53,998	23,300
LIABILITIES:			
Amounts falling due within one year	10	<u>(43,384)</u>	<u>(22,235)</u>
NET CURRENT ASSETS		10,614	1,065
TOTAL ASSETS		<u>26,982</u>	<u>16,953</u>
THE FUNDS OF THE CHARITY			
Restricted Income Funds	14	11,895	10,592
Unrestricted Income Funds	14	<u>15,087</u>	<u>6,361</u>
TOTAL CHARITY FUNDS		<u>26,982</u>	<u>16,953</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Company's Board of Trustees:

Director

Martin Logan

Date: 15th July 2021

The notes on pages 12 to 21 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST OCTOBER 2020

	2020	2019
	£	£
Net movement in funds	10,029	16,345
Add back depreciation	2,227	2,245
Deduct investment income	(159)	(186)
Decrease/(increase) in debtors	(3,670)	(4,447)
Increase/(decrease) in creditors	21,149	(13,075)
Net cash used in operating activities	29,576	882
Cash flows from investment activities:		
Interest	159	186
Purchase of fixed assets	(2,707)	(16,250)
Net cash provided by investing activities	(2,548)	(16,064)
Increase/(decrease) in cash and cash equivalents during the year	27,028	(15,182)
Cash and cash equivalents brought forward	9,315	24,497
Cash and cash equivalents carried forward	36,343	9,315

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020**1. ACCOUNTING POLICIES****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 20 restricted funds during the year.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 6.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 5.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £100 and with an expected life of more than 4 years, are capitalised at cost. Labour costs arising directly from the construction of the fixed asset are also capitalised. Studio build depreciation has been based on a memorandum of understanding pending a formal lease agreement.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Computer & Technical Equipment	25% on cost
Studio Equipment	25% on cost
Studio Build	Over 15 years on cost

(i) Taxation

The organisation has a concession from the Inland Revenue to tax only the investment income, should it become substantial. The charitable company is not registered for VAT.

(j) Pensions

The organisation contributes towards an auto-enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the employees deductions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(l) Commitments Under Operating Leases

Rentals are charged to income and expenditure as they fall due.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(n) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligations can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
2 INCOME FROM DONATIONS AND LEGACIES				
Donations	1,747	-	1,747	6,754
	1,747	-	1,747	6,754

Income and donations for the year ended 31st October 2019 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Grants:			
Tudor Trust	-	21,500	21,500
Forever Manchester	-	1,940	1,940
MCC - Wellbeing	-	2,550	2,550
MCC - Covid Support	5,000	-	5,000
CAF Fund	-	5,125	5,125
Hate Crime Awareness	-	1,000	1,000
MCC - VCS	-	12,600	12,600
~ less deferred to 2021	-	(1,800)	(1,800)
Big Lottery - Awards for All	-	5,600	5,600
European Social Research Council	-	952	952
ESF Community Grant	-	11,540	11,540
Uber	-	4,725	4,725
~ less deferred to 2021	-	(4,725)	(4,725)
Opens Fund	-	7,102	7,102
~ less deferred to 2021	-	(6,313)	(6,313)
Community Radio Fund	-	7,668	7,668
~ less deferred to 2021	-	(3,834)	(3,834)
Audio Content Fund	-	6,600	6,600
~ less deferred to 2021	-	(6,600)	(6,600)
Dragons Voice	-	306	306
Coronavirus Job Retention Scheme	-	2,379	2,379
Total Grants	5,000	68,315	73,315
Shows & Show Subs	4,648	-	4,648
Radio Training	1,550	-	1,550
Radio Advertising	4,540	-	4,540
Fundraising Events	2,255	-	2,255
	12,993	-	12,993
	17,993	68,315	86,308

INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2020	2019
	£	£	£	£
Service Charge (to ALL FM Training Ltd)	800	-	800	1,129
Other Income	(300)	-	(300)	3,747
	500	-	500	4,876

Income from other trading activities for the year ended 31st October 2019 were all related to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

Prior Year Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Grants:			
Tudor Trust	-	20,500	20,500
Ironmongers	-	3,600	3,600
Community Foundation	-	3,850	3,850
BBC Children in Need	-	5,143	5,143
MCC - VCS	-	12,600	12,600
~ less deferred to 2020	-	(1,800)	(1,800)
Big Lottery - Awards for All	-	9,600	9,600
~ less deferred to 2020	-	(5,600)	(5,600)
Woodward Trust	-	780	780
Manchester Guardian Society	-	1,000	1,000
Peter Kershaw	-	2,000	2,000
School For Social Entrepreneurs	-	4,000	4,000
Leathersellers	-	1,500	1,500
Foyle Foundation	-	3,000	3,000
Charites Trust	-	1,000	1,000
One Manchester	-	1,000	1,000
Rank Foundation	-	1,000	1,000
Santander	-	4,150	4,150
Total Grants	-	67,323	67,323
Shows & Show Subs	7,351	-	7,351
Radio Training	1,667	-	1,667
Radio Advertising	1,262	-	1,262
Fund Raising Events	2,420	-	2,420
	12,700	-	12,700
	12,700	67,323	80,023

4 NET INCOMING RESOURCES FOR THE YEAR

The net incoming (outgoing) resources are stated after charging:
 Depreciation (owned assets)
 Independent Examination

2020 £	2019 £
2,227	2,245
720	720

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

5 EXPENDITURE

	Activities £	Total 2020 £	Total 2019 £
Expenditure on Charitable Activities			
Employment Costs	44,853	44,853	41,525
Freelance & Casual Workers	13,640	13,640	7,814
Commission	100	100	-
Room Hire	-	-	200
Training Materials	-	-	30
Volunteer Expenses	93	93	478
Licences & Permits	3,339	3,339	3,299
Travel & Subsistence	432	432	1,333
Technical Sundries	184	184	383
Advertising	123	123	791
Catering & Refreshments	360	360	450
Support Costs	14,841	14,841	18,471
Governance Costs	720	720	720
	<u>78,685</u>	<u>78,685</u>	<u>75,494</u>
		2020	2019
Restricted funds		67,012	60,636
Unrestricted funds		11,673	14,858
		<u>78,685</u>	<u>75,494</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	2020 Total £	Total 2019 £
Employment Costs	595	-	595	501
Premises Costs	7,590	-	7,590	11,517
Heat, Light & Water	240	-	240	280
Consultancy	645	-	645	-
Insurance	1,846	-	1,846	1,831
Publications & Subscriptions	92	-	92	134
DBS Checks	48	-	48	93
Telephone	889	-	889	1,177
Internet	638	-	638	557
Post, Printing & Stationery	22	-	22	136
Depreciation	2,226	-	2,226	2,245
Accountancy	-	720	720	720
Bank Charges	10	-	10	-
	<u>14,841</u>	<u>720</u>	<u>15,561</u>	<u>19,191</u>

7 STAFF NUMBERS AND COSTS

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	44,094	36,517
Social security costs	-	-
Pensions	1,354	1,080
	<u>45,448</u>	<u>42,026</u>

The average number of employees during the year was as follows:

	Number	Number
Management & Administration (full time equivalent:1)	2	2
Services (full time equivalent: 1)	2	2
	<u>4</u>	<u>4</u>

Along with the trustees, the key management personnel is the station manager.

The total employment benefits, including employer pension contributions of the key management personnel were £20,984 (2019: £17,833). No employee has benefits in excess of £60,000 .

8 TANGIBLE FIXED ASSETS

	Building Improvements £	Studio Equipment £	Computer Equipment £	Total £
COST				
At 1 November 2019	15,268	33,499	2,648	51,415
Additions	2,351	100	256	2,707
Disposals	-	(8,101)	-	(8,101)
At 31 October 2020	<u>17,619</u>	<u>25,498</u>	<u>2,904</u>	<u>46,021</u>
DEPRECIATION				
At 1 November 2019	1,117	32,226	2,184	35,527
Charge for Period	1,175	597	455	2,227
Disposals	-	(8,101)	-	(8,101)
At 31 October 2020	<u>2,292</u>	<u>24,722</u>	<u>2,639</u>	<u>29,653</u>
NET BOOK VALUE				
At 31 October 2020	<u>15,327</u>	<u>776</u>	<u>265</u>	<u>16,368</u>
At 31 October 2019	<u>14,151</u>	<u>1,273</u>	<u>464</u>	<u>15,888</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

9 DEBTORS

	2020	2019
	£	£
Debtors	1,940	1,654
Prepayments	801	1,455
Other Debtors	14,914	10,876
	<u>17,655</u>	<u>13,985</u>

Other than detailed below debtors and prepayments related to unrestricted funds in 2020 and 2019.

	2020	2019
	£	£
Restricted Grant: School of Social Entrepreneurs	-	750
Restricted Grant: WEA	6,924	-
	<u>6,924</u>	<u>750</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Creditors and Accruals	12,035	6,313
Other Creditors	7,579	7,291
Other Taxes and Social Security Costs	498	331
Deferred Income	23,272	8,300
	<u>43,384</u>	<u>22,235</u>

11 DEFERRED INCOME

	2020	2019
	£	£
Deferred income comprises of the following paid in advance.		
Balance as at 1st November 2019		
Deferred Grant	7,400	14,943
Deferred Training Income	900	-
Deferred Advertising Income	-	790
Amount released to income earned from charitable activities	8,300	15,733
Amount released to income earned from other trading activities	-	-
Amount deferred in the year	23,272	7,400
Deferred Grants	-	900
Deferred Training Income	-	-
Balance as at 31st October	<u>23,272</u>	<u>8,300</u>

Grants deferred during the year consist of the following:

	£
MCC - VCS	1,800
Uber	4,725
Opens Fund	6,313
Community Radio Fund	3,834
Audio Content Fund	6,600
	<u>23,272</u>

12 TRUSTEE REMUNERATION AND EXPENSES

No remuneration has been paid or is due to be paid to any of the trustees in respect of the period.
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period other than travel expenses.

13 CONTINGENT LIABILITIES

	2020	2019
	£	£
At 31 October	nil	nil

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

14 ANALYSIS OF CHARITABLE FUNDS

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2019	Incoming Resources	Expenditure	Transfers	At 31st October 2020
	£	£	£	£	£
Coronavirus Job Retention Scheme	-	2,379	(2,379)	-	-
Dragons Voice	-	306	(306)	-	-
Community Radio Fund	-	3,834	(4,570)	-	(736)
Opens Fund	-	789	(1,222)	-	(433)
ESF Community Grant	-	11,540	(11,218)	-	322
European Social Research Council	-	952	(952)	-	-
Big Lottery Awards for All	-	5,600	(5,600)	-	-
MCC VCS	-	10,800	(10,800)	-	-
Hate Crime Awareness	-	1,000	(908)	-	92
CAF Fund	-	5,125	(2,309)	-	2,816
MCC - Wellbeing	-	2,550	(2,550)	-	-
Forever Manchester	-	1,940	(1,940)	-	-
Tudor Trust	-	21,500	(21,500)	-	-
Leathersellers	1,400	-	(100)	-	1,300
Community Foundation	3,593	-	(257)	-	3,336
Foyle Foundation	2,800	-	(200)	-	2,600
Manchester Guardian Society	933	-	(67)	-	866
Charities Trust	933	-	(67)	-	866
Rank Foundation	933	-	(67)	-	866
	10,592	68,315	(67,012)	-	11,895
<i>Analysis of Movement in Unrestricted Funds:</i>					
Revenue	6,361	20,399	(11,673)	-	15,087
Total Funds	16,953	88,714	(78,685)	-	26,982

ANALYSIS OF CHARITABLE FUNDS

Prior Year

<i>Analysis of Movement in Restricted Funds</i>	At 1st November 2018	Incoming Resources	Expenditure	Transfers	At 31st October 2019
	£	£		£	£
Tudor Trust	-	20,500	(20,500)	-	-
Ironmongers	-	3,600	(3,600)	-	-
Leathersellers	-	1,500	(100)	-	1,400
Community Foundation	-	3,850	(257)	-	3,593
Big Lottery - Awards for All	-	4,000	(4,000)	-	-
Foyle Foundation	-	3,000	(200)	-	2,800
BBC Children in Need	3,465	5,143	(8,648)	40	-
MCC VCS	-	10,800	(10,800)	-	-
Woodward Trust	-	780	(780)	-	-
Manchester Guardian Society	-	1,000	(67)	-	933
Charities Trust	-	1,000	(67)	-	933
One Manchester	-	1,000	(1,000)	-	-
Rank Foundation	-	1,000	(67)	-	933
Santanders	-	4,150	(4,150)	-	-
School for Social Entrepreneurs	-	4,000	(4,000)	-	-
Peter Kershaw Trust	-	2,000	(2,000)	-	-
Heritage Lottery Fund	400	-	(400)	-	-
	3,865	67,323	(60,636)	40	10,592
<i>Analysis of Movement in Unrestricted Funds:</i>					
Revenue	(3,257)	24,516	(14,858)	(40)	6,361
Total Funds	608	91,839	(75,494)	-	16,953

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

Funder:	Description:
Tudor Trust	~ towards Volunteer Support Worker salary & VS contractors
Coronavirus Job Retention Scheme	~ towards furlough salaries
Leathersellers	~ towards studio build. Balance represents future depreciation.
Community Foundation	~ towards Studio 1. Balance represents future depreciation.
Big Lottery - Awards for All	~ toward funding for a partnership co-ordinator
Foyle Foundation	~ towards studio 2 build. Balance represents future depreciation.
Dragons Voice	~ towards radio project
MCC VCS	~ towards core costs
Community Radio Fund	~ Covid 19 emergency support for continuing broadcast
Manchester Guardian Society	~ towards studio 2 build. Balance represents future depreciation.
Charities Trust	~ towards studio 2 build. Balance represents future depreciation.
Opens Fund	~ Older people's Radio project
Rank Foundation	~ towards studio build. Balance represents future depreciation.
ESF Community Grant	~ Radio project for unemployed people
European Social Research Council	~ Women's radio project
Hate Crime Awareness	~ To promote awareness of Hate Crime
CAF Fund	~ Covid 19 relief
MCC - Wellbeing	~ Positive mental health project
Forever Manchester	~ Online support project for those at greatest risk of isolation during Covid 19

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Tangible Fixed Assets	6,534	9,834	16,368
Net Current Assets	8,553	2,061	10,614
	<u>15,087</u>	<u>11,895</u>	<u>26,982</u>

	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£
Tangible Fixed Assets	5,296	10,592	15,888
Net Current Assets	1,065	-	1,065
	<u>6,361</u>	<u>10,592</u>	<u>16,953</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020**16 GOING CONCERN**

The company's main source of income is grant funding. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease. In order to avoid any future deficits which deplete the unrestricted reserves the company will be applying for grants which provide an allocation for core funding. The company are also planning for ALL FM Training Ltd to financially contribute to All Arts & Media Ltd.

17 RELATED PARTY TRANSACTIONS

During the year Mr P Korbel, a director of ALL Arts & Media Ltd, acted in a key role at Radio Regen, a charity that works closely with ALL Arts & Media Ltd.

At the year end ALL FM Training Limited owed ALL Arts & Media Ltd £7,782. ALL Arts & Media Ltd owed ALL FM Training Limited £7,580.

ALL Arts & Media Ltd charged ALL FM Training Limited £800 as contribution towards rental costs.

18 CONTROL OF THE COMPANY

Control of the company lies with the volunteer trustees named on Page 1.

19 POST BALANCE SHEET EVENTS

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.