

# Excelling Community

## Financial Statement

For the year ended  
31 August 2024

Charity Number: 1168692

Charity Information

Chairperson                Mrs. Funmi Adeyi

Secretary

Charity Number            1168692

Registered Office        17 Springfield Road  
Welling  
Kent  
DA16 1QN

Bankers                    Barclays Bank Plc  
1 Churchill Place  
Canary Wharf  
London  
E14 5HP

## Report of the Board of Trustees

The board of trustees present their report and the financial statements for the year ended 31 August 2024.

### **Principal Objective**

Excelling Community was established on 09 August 2016 with the following objectives:

The prevention or relief of poverty by the provision of free training, mentoring, coaching and support in money and debt management to persons who, through lack of means, would otherwise be unable to obtain such advice.

To advance the education of the public in the area of money and debt management by the provision of seminars and workshops to contribute towards eradication the continuous increase in debt in our society.

For the public benefit to promote the education (including social and physical training) of people between the ages of 11 and 25 years in London Boroughs and surrounding areas in such ways as the Charity Trustees think fit.

### **Activities during the year were as follows:**

The charity provided training in accordance with the objectives stated above by utilising the resources as shown in the financial reports appended.

### **Trustees**


Ms Funmi Adeyi  
Mrs Lara Davies-Ero  
Mrs Yetunde Adeola

### **Volunteers**

The volunteers who served during the year are as stated below:  
Ms Victoria Opaleke  
Mrs Roberta Avwerosuo-Adeda

This report is prepared in accordance with the Charities Act 1993 relating to charities. This report was approved by the Board on 26 July 2024 and signed on its behalf by

X



Ms Funmi Adeyi  
Chairperson

**Excelling Community  
Financial Statement  
For year ended 31 August 2024**

**Statement of Financial Activities**

<b>Statement of Financial Activities</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Income and endowments</b>				
Donations and legacies	-	575	575	411
Income from charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
<b>Total income</b>	-	575	575	411
<b>Expenditure</b>				
<i>Cost of raising funds</i>		336	336	385
<i>Expenditure on charitable activities</i>		270	270	9,665
Other expenditure	-	-	-	-
<b>Total expenditure</b>	-	607	607	10,050
<b>Net income / (expenditure) resources before transfer</b>		<u>32</u>	<u>32</u>	<u>9,639</u>
<b>Transfers</b>				
Gross transfers between funds - IN			-	
Gross transfers between funds - OUT				
<b>Other recognised gains/losses</b>				
Gains/losses on investment assets				
Gains on revaluation, fixed assets, charity's own use				
<b>Net movement in funds</b>		<u>32</u>	<u>32</u>	<u>9,639</u>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		189	189	9,450
<b>Total funds carried forward</b>		<u>221</u>	<u>(157)</u>	<u>189</u>
<b>Represented by:</b>				
<b>Unrestricted</b>				
<b>General fund</b>	-	<u>15</u>	<u>15</u>	<u>189</u>

All of the above results are derived from continuing activities. All gains and losses are recognised in the year and are included above.

**Excelling Community  
Financial Statement  
For year ended 31 August 2024**

**Balance Sheet as at 31 August 2024**

	2024 £	2023 £
<b>Description</b>		
<b>Current Assets</b>		
Bank current account	6	33
Cash in hand	9	156
<b>Total Current Assets</b>	<u>15</u>	<u>189</u>
<b>Reserve</b>		
Excess/(deficit) to date	204	9,639
Starting balances	189	9,450
<b>Total Reserve</b>	<u>15</u>	<u>189</u>
<b>Represented by Funds</b>		
Unrestricted	15	189
Designated		
Restricted		
Endowment		
<b>Total</b>	<u>15</u>	<u>9,450</u>

Company number: 1168692

**Excelling Community  
Financial Statement  
For year ended 31 August 2024**

**FUND MOVEMENT BY TYPE**

<b>2024</b>	<b>Opening</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Gain/Loss</b>	<b>Closing</b>
General Fund	33	575	607			1
Unrestricted						
Sub total	33	575	607	0	0	1
General Total	33	575	607	0	0	1
<b>2023</b>	<b>Opening</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Gain/Loss</b>	<b>Closing</b>
General Fund	9672	411	10050			33
Unrestricted						
Sub total	9672	411	10050	0	0	33
General Total	9672	411	10050	0	0	33

**Excelling Community  
Financial Statement  
For year ended 31 August 2024**

Analysis of Income and Expenditure

Donations and legacies	Unrestricted	Designated	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	Funds	2024	2023
	£	£	£	£	£	£
Event Brite						0
Income from Training	0				0	0
Income tax recovered	0				0	0
Grants received	0				0	0
Donations	575				575	411
<b>Total</b>	<b>575</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>575</b>	<b>411</b>
Other trading activities	0				0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2500</b>
<b>Investments</b>						
Interest received	0				0	0
Rent	0				0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Income Total</b>	<b>575</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>575</b>	<b>411</b>

**Excelling Community  
Financial Statement  
For year ended 31 August 2024**

**Analysis of Income and Expenditure**

**Raising Funds**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£	£
Donations	330				330	0
Telephone costs					0	285
Cleaning	6				6	0
Other working expenses					0	0
Service books					0	0
Depreciation of Office equipment					0	0
Heating, light and water					0	0
Newsletter printing					0	100
Newsletter distribution					0	0
<b>Total</b>	<b>336</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>336</b>	<b>385</b>

**Expenditure on charitable activities**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Training and welfare	27				27	1454.94
Travel and subsistence	56				56	340
Rent					0	1550
Postage and stationery	64				64	100
Equipment expenses					0	88.48
Project evaluation cost					0	1680
Software and website cost	101				101	100.87
Accountancy fees					0	300
Consultancy fees					0	3600
Financial seminar					0	0
Adverts and public relations	22				22	450
					0	0
<b>Total</b>	<b>270</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>270</b>	<b>9665</b>

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
<b>Other expenditure</b>						
Bank Charges	0				0	0
	0				0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>607</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>607</b>	<b>10050</b>