

# Excelling Community

## Financial Statement

For the year ended 31  
August 2023

Charity Number: 1168692

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## Charity Information

Chairperson	Mrs. Funmi Adeyi
Secretary	
Charity Number	1168692
Registered Office	17 Springfield Road Welling Kent DA16 1QN
Bankers	Barclays Bank Plc 1 Churchill Place Canary Wharf London E14 5HP

# Report of the Board of Trustees

The board of trustees present their report and the financial statements for the year ended 31 August 2023.

## **Principal Objective**

Excelling Community was established on 09 August 2016 with the following objectives:

The prevention or relief of poverty by the provision of free training, mentoring, coaching and support in money and debt management to persons who, through lack of means, would otherwise be unable to obtain such advice.

To advance the education of the public in the area of money and debt management by the provision of seminars and workshops to contribute towards eradicating the continuous increase in debt in our society.

For the public benefit to promote the education (including social and physical training) of people between the ages of 11 and 25 years in London Boroughs and surrounding areas in such ways as the Charity Trustees think fit.

## **Activities during the year were as follows:**

The charity provided training in accordance with the objectives stated above by utilising the resources as shown in the financial reports appended.

## **Trustees**

Ms Funmi Adeyi

Mrs Lara Davies-Ero

Ms Victoria Opaleke

## **Volunteers**

The volunteers who served during the year are as stated below:

Mrs Yetunde Adeola

Mrs Roberta Avwerosuo-Adeda

This report is prepared in accordance with the Charities Act 1993 relating to charities. This report was approved by the Board on 26 January 2023 and signed on its behalf by

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Ms Funmi Adeyi  
Chairperson

**Excelling Community  
Financial Statement  
For year ended 31 August 2023**

**Statement of Financial Activities**

<b>Statement of Financial Activities</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Income and endowments</b>				
Donations and legacies	-	411	411	165
Income from charitable activities	-	-	-	9,998
Other trading activities	-	-	-	2,500
Investments	-	-	-	-
<b>Total income</b>	<u>-</u>	<u>411</u>	<u>411</u>	<u>12,663</u>
<b>Expenditure</b>				
<i>Cost of raising funds</i>	-	385	385	3,213
<i>Expenditure on charitable activities</i>	-	9,665	9,665	3,213
Other expenditure	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditure</b>	<u>-</u>	<u>10,050</u>	<u>10,050</u>	<u>3,213</u>
<b>NetIncome /(expenditure) resources before transfer</b>		<u>9,639</u>	<u>9,639</u>	<u>9,450</u>
<b>Transfers</b>				
Gross transfers between funds - IN			-	
Gross transfers between funds - OUT				
<b>Other recognised gains/losses</b>				
Gains/losses on investment assets				
Gains on revaluation, fixed assets, charity's own use				
<b>Net movement in funds</b>	<u></u>	<u>9,639</u>	<u>9,639</u>	<u>9,450</u>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		9,450	9,450	133
<b>Total funds carried forward</b>	<u></u>	<u>19,089</u>	<u>189</u>	<u>9,317</u>
<b>Represented by:</b>				
<b>Unrestricted</b>				
<b>General fund</b>	<u>-</u>	<u>189</u>	<u>189</u>	<u>9,450</u>

All of the above results are derived from continuing activities. All gains and losses are recognised in the year and are included above.

**Excelling Community  
Financial Statement  
For year ended 31 August 2023**

**Balance Sheet as at 31 August 2023**

	2023 £	2022 £
<b>Description</b>		
<b>Current Assets</b>		
Bank current account	33	9,450
Cash in hand	156	-
<b>Total Current Assets</b>	<u>189</u>	<u>9,450</u>
<b>Reserve</b>		
Excess/(deficit) to date	9,639	9,317
Starting balances	9,450	133
<b>Total Reserve</b>	<u>189</u>	<u>9,450</u>
<b>Represented by Funds</b>		
Unrestricted	189	9,450
Designated		
Restricted		
Endowment		
<b>Total</b>	<u>189</u>	<u>9,450</u>

Company number: 1168692

**Excelling Community  
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For year ended 31 August 2023**

**FUND MOVEMENT BY TYPE**

<b>2023</b>	<b>Opening</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Gain/Loss</b>	<b>Closing</b>
General Fund	9671.75	410.69	10050			33
Unrestricted						
Sub total	9671.75	410.69	10050	0	0	33
General Total	9671.75	410.69	10050	0	0	33

<b>2022</b>	<b>Opening</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Gain/Loss</b>	<b>Closing</b>
General Fund	222	12663	3213			9672
Unrestricted						
Sub total	222	12663	3213	0	0	9672
General Total	222	12663	3213	0	0	9672

**Excelling Community  
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For year ended 31 August 2022**

**Analysis of Income and Expenditure**

**Donations and legacies**

	Unrestricted	Designated	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	Funds	2023	2022
	£	£	£	£	£	£
Event Brite						0
Income from Training	0				0	0
Income tax recovered	0				0	0
Grants received	0				0	9998
Donations	410.69				410.69	165
<b>Total</b>	410.69	0	0	0	410.69	10163

Other trading activities	0				0	2500
<b>Total</b>	0	0	0	0	0	2500

**Investments**

Interest received	0				0	0
Rent	0				0	0
<b>Total</b>	0	0	0	0	0	0

Income Total	410.69	0	0	0	410.69	12663
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**Excelling Community  
Financial Statement  
For year ended 31 August 2020**

**Analysis of Income and Expenditure**

**Raising Funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Donations					0	0
Telephone costs	285				285	0
Cleaning					0	0
Other working expenses					0	0
Service books					0	0
Depreciation of Office equipment					0	0
Heating, light and water					0	0
Newsletter printing	100				100	0
Newsletter distribution					0	0
<b>Total</b>	<b>385</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>385</b>	<b>0</b>

**Expenditure on charitable activities**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Training and welfare	1455				1455	120
Travel and subsistence	340				340	34
Rent	1550				1550	1500
Postage and stationery	100				100	17
Equipment expenses	88				88	42
Project evaluation cost	1680				1680	500
Software and website cost	101				101	300
Accountancy fees	300				300	300
Consultancy fees	3600				3600	0
Financial seminar					0	0
Adverts and public relations	450				450	400
					0	0
<b>Total</b>	<b>9665</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9665</b>	<b>3213</b>

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
<b>Other expenditure</b>						
Bank Charges	0				0	0
	0				0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Grand Total</b>	<b>10050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10050</b>	<b>3213</b>
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