

# Excelling Community

## Financial Statement

For the year ended  
31 August 2022

Charity Number: 1168692

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Charity Information

Chairperson Mrs. Funmi Adeyi

Secretary

Charity Number 1168692

Registered Office 17 Springfield Road  
Welling  
Kent  
DA16 1QN

Bankers

Barclays Bank Plc  
1 Churchill Place  
Canary Wharf  
London  
E14 5HP

### Report of the Board of Trustees

The board of trustees present their report and the financial statements for the year ended 31 August 2022.

#### **Principal Objective**

Excelling Community was established on 09 August 2016 with the following objectives:

The prevention or relief of poverty by the provision of free training, mentoring, coaching and support in money and debt management to persons who, through lack of means, would otherwise be unable to obtain such advice.

To advance the education of the public in the area of money and debt management by the provision of seminars and workshops to contribute towards eradication the continuous increase in debt in our society.

For the public benefit to promote the education (including social and physical training) of people between the ages of 11 and 25 years in London Boroughs and surrounding areas in such ways as the Charity Trustees think fit.

#### **Activities during the year were as follows:**

The year 2021-22 was a challenging year for many due to the pandemic which prevented many public meetings. Online activities were adopted.

The charity provided training in accordance with the objectives stated above by utilising the resources as shown in the financial reports appended.

Trustee

  
Ms Funmi Adeyi

Ms Victoria Opaleke

#### **Volunteers**

The volunteers who served during the year are as stated below:

Mrs Lara Davies-Ero

Mrs Yetunde Adeola

Mrs Roberta Awwerosuo-Adeda

This report is prepared in accordance with the Charities Act 1993 relating to charities. This report was approved by the Board on 28 May 2022 and signed on its behalf by

**Excelling Community  
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**Statement of Financial Activities**

	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
<b>Statement of Financial Activities</b>				
<b>Income and endowments</b>				
Donations and legacies	-	165	165	252
Income from charitable activities	-	9,998	9,998	-
Other trading activities	-	2,500	2,500	-
Investments	-	-	-	-
<b>Total income</b>	<u>-</u>	<u>12,663</u>	<u>12,663</u>	<u>252</u>
<b>Expenditure</b>				
Cost of raising funds	-	-	-	-
Expenditure on charitable activities	-	3,213	3,213	119
Other expenditure	-	-	-	-
<b>Total expenditure</b>	<u>-</u>	<u>3,213</u>	<u>3,213</u>	<u>119</u>
<b>Net income /(expenditure) resources before transfer</b>	<u>-</u>	<u>9,450</u>	<u>9,450</u>	<u>133</u>
<b>Transfers</b>				
Gross transfers between funds - IN				
Gross transfers between funds - OUT				
<b>Other recognised gains/losses</b>				
Gains/losses on investment assets				
Gains on revaluation, fixed assets, charity's own use				
<b>Net movement in funds</b>		9,450	9,450	133
<b>Reconciliation of funds</b>				
Total funds brought forward		133	133	-
<b>Total funds carried forward</b>	<u>-</u>	<u>9,317</u>	<u>9,317</u>	<u>133</u>
<b>Represented by:</b>				
Unrestricted				
General fund	<u>-</u>	<u>9,450</u>	<u>9,450</u>	<u>133</u>

All of the above results are derived from continuing activities. All gains and losses are recognised in the year and



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**Balance Sheet as at 31 August 2022**

	2022 £	2021 £
<b>Description</b>		
<b>Current Assets</b>		
Bank current account		
Cash in hand	9,450	133
<b>Total Current Assets</b>	<u>9,450</u>	<u>133</u>
<b>Reserve</b>		
Excess/(deficit) to date		
Starting balances	9,317	133
<b>Total Reserve</b>	<u>9,450</u>	<u>133</u>
<b>Represented by Funds</b>		
Unrestricted		
Designated	9,450	133
Restricted		
Endowment		
<b>Total</b>	<u>9,450</u>	<u>133</u>

Company number: 1168692

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**FUND MOVEMENT BY TYPE**

<b>2022</b>	<b>Opening</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Gain/Loss</b>	<b>Closing</b>
General Fund	222	12663	3213			9672
Unrestricted						
Sub total	222	12663	3213	0	0	9672
General Total	222	12663	3213	0	0	9672

<b>2021</b>	<b>Opening</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Gain/Loss</b>	<b>Closing</b>
General Fund	89	252	119			222
Unrestricted						
Sub total	89	252	119	0	0	222
General Total	89	252	119	0	0	222

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**Analysis of Income and Expenditure**

**Donations and legacies**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income from Training					0	0
Income tax recovered	0				0	0
Grants received	9998				9998	0
Donations	165				165	252
<b>Total</b>	<b>10163</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10163</b>	<b>252</b>

**Other trading activities**

	2500				2500	0
<b>Total</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2500</b>	<b>0</b>

**Investments**

Interest received	0				0	0
Rent	0				0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Income Total**

	<b>12663</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12663</b>	<b>252</b>
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**Excelling Community  
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**Analysis of Income and Expenditure**

**Raising Funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Donations					0	0
Telephone costs					0	0
Cleaning					0	0
Other working expenses					0	0
Service books					0	0
Depreciation of Office equipment					0	0
Heating, light and water					0	0
Newsletter printing					0	0
Newsletter distribution					0	10
<b>Total</b>	0	0	0	0	0	10

**Expenditure on charitable activities**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Training and welfare	120				120	0
Travel and subsistence	34				34.06	0
Rent	1500				1500	0
Postage and stationery	17				17	0
Equipment expenses	42				42	0
Project evaluation cost	500				500	0
Software and website cost	300				300	109
Accountancy fees	300				300	0
Consultancy fees					0	0
Financial seminar					0	0
Adverts and public relations	400				400	0
<b>Total</b>	3213	0	0	0	3213	109

	Designated Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021	
Other expenditure						
Bank Charges	0			0	0	
	0			0	0	
Total	0	0	0	0	0	
Grand Total	3213	0	0	0	3213	119