

Charity Information

Chairperson	Mrs. Funmi Adeyi
Secretary	
Charity Number	1168692
Registered Office	17 Springfield Road Welling Kent DA16 1QN
Bankers	Barclays Bank Plc 1 Churchill Place Canary Wharf London E14 5HP

## Table of Content

Charity Information

Report of the Board of Trustees

Statement of Financial Activities

Balance Sheet

Analysis of Income and  
Expenditure

# Excelling Community

## Financial Statement

For the year ended  
31 August 2021

Charity Number: 1168692

## Report of the Board of Trustees

The board of trustees present their report and the financial statements for the year ended 31 August 2021.

### **Principal Objective**

Excelling Community was established on 09 August 2016 with the following objectives:

The prevention or relief of poverty by the provision of free training, mentoring, coaching and support in money and debt management to persons who, through lack on means, would otherwise be unable to obtain such advice.

To advance the education of the public in the area of money and debt management by the provision of seminars and workshops to contribute towards eradication the continuous increase in debt in our society.

For the public benefit to promote the education (including social and physical training) of people between the ages of 11 and 25 years in London Boroughs and surrounding areas in such ways as the Charity Trustees think fit.

### **Activities during the year were as follows:**

The year 2020-21 was a challenging year for many due to the pandemic which prevented many public meetings. Online activities were adopted.

The charity provided training in accordance with the objectives stated above by utilising the resources as shown in the financial reports appended.

### **Trustees**

Ms Funmi Adeyi

Ms Victoria Opaleke

### **Volunteers**

The volunteers who served during the year are as stated below:

Mrs Lara Davies-Ero

Mrs Yetunde Adeola

Mrs Roberta Avwerosuo-Adeda

This report is prepared in accordance with the Charities Act 1993 relating to charities. This report was approved by the Board on 28/05/22 and signed on its behalf by

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Ms Funmi Adeyi  
Chairperson

**Excelling Community  
Financial Statement  
For year ended 31 August 2021**

<b>Statement of Financial Activities</b>				
	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>Income and endowments</b>				
Donations and legacies				
Income from charitable activities		252	252	275
Other trading activities	-	-	-	575
Investments	-	-	-	-
<b>Total income</b>	-	252	252	850
<b>Expenditure</b>				
Cost of raising funds				
Expenditure on charitable activities		119	119	235
Other expenditure	-	-	-	570
<b>Total expenditure</b>	-	119	119	805
<b>Net-Income /(expenditure) resources before transfer</b>				
	-	133	133	45
<b>Transfers</b>				
Gross transfers between funds - IN				
Gross transfers between funds - OUT				
<b>Other recognised gains/losses</b>				
Gains/losses on investment assets				
Gains on revaluation, fixed assets, charity's own use				
<b>Net movement in funds</b>				
		133	133	45
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>				
		-	-	29
<b>Total funds carried forward</b>				
		133	133	16
<b>Represented by:</b>				
<b>Unrestricted</b>				
General fund				
	-	133	133	45

All of the above results are derived from continuing activities. All gains and losses are recognised in the year and are included above.

**Excelling Community  
Financial Statement**  
For year ended 31 August 2021

**Balance Sheet as at 31 August 2021**

Class & Code	Description	2021 £	2020 £
<b>Current Assets</b>			
6501	Bank current account		
6590	Cash in hand	45	45
	<b>Total Current Assets</b>	<u>45</u>	<u>45</u>
<b>Reserve</b>			
	Excess/(deficit) to date		
	Starting balances	45	45
	<b>Total Reserve</b>	<u>133</u>	<u>45</u>
	<b><u>Represented by Funds</u></b>		
	Unrestricted		
	Designated	133	45
	Restricted		
	Endowment		
	<b>Total</b>	<u>133</u>	<u>45</u>

These financial statements were approved by the Trustees and authorised for issue  
on and signed on their behalf by:



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**Funmi Adeyi**  
Chair

Company number: 1168692

**Excelling Community  
Financial Statement  
For year ended 31 August 2021**

FUND MOVEMENT BY TYPE

<b>2021</b>	<u>Opening</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Gain/Loss</u>	<u>Closing</u>
General Fund	89	252	119			222
Unrestricted						
Sub total	89	252	119	0	0	222
General Total	89	252	119	0	0	222

<b>2020</b>	<u>Opening</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Gain/Loss</u>	<u>Closing</u>
General Fund	44	850	805	0	0	89
Unrestricted						
Sub total	44	850	805	0	0	89
General Total	44	850	805	0	0	89

**Excelling Community  
Financial Statement  
For year ended 31 August 2021**

**Analysis of Income and Expenditure**

<b>Donations and legacies</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Event Brite						
Income from Training						-
Income tax recovered	0				0	-
Grants received	0				0	-
Donations	252				0	575
<b>Total</b>	252	0	0	0	252	275
					252	850
Other trading activities	0					
<b>Total</b>	0				0	0
	0	0	0	0	0	0
<b>Investments</b>						
Interest received	0					
Rent	0				0	0
<b>Total</b>	0				0	0
	0	0	0	0	0	0
Income Total	252	0	0	0	252	850

**Excelling Community  
Financial Statement  
For year ended 31 August 2021**

**Analysis of Income and Expenditure**

**Raising Funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Donations					0	15
Telephone costs					0	0
Cleaning					0	0
Other working expenses					0	25
Service books					0	0
Depreciation of Office equipment					0	185
Heating, light and water					0	0
Newsletter printing	10				10	100
Newsletter distribution					0	0
<b>Total</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>325</b>

**Expenditure on charitable activities**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
Training and welfare						100
Travel and subsistence						20
Rent						0
Postage and stationery						0
Equipment expenses						50
Project evaluation cost						0
Software and website cost	109				109	150
Accountancy fees						50
Consultancy fees						100
Financial seminar						0
Adverts and public relations						0
<b>Total</b>	<b>109</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>109</b>	<b>480</b>

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
Bank Charges	0				0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>119</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>119</b>	<b>805</b>