

Charity registration number 1168682 (England and Wales)

PROSTATE CYMRU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

PROSTATE CYMRU

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PROSTATE CYMRU

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

WELCOME FROM OUR CHAIRMAN

On behalf of the Trustees, I am pleased to present the Trustees Annual Report and Financial Statement for the year ending 31st December 2024. This document captures another remarkable year of achievements for our organisation, which continues to serve as the leading prostate health charity in Wales.

Thanks must go to my fellow Trustees, David Brace OBE, Lyn Murray, John Daniels, Ian Barwick and James Trafford for their steadfast dedication, passion and commitment. Thanks also to Phil James MBE, who stepped down after a magnificent 5 years of service, and a warm welcome to new board member, Andrew Hill, partner at accountancy firm, HSJ in Newport.

As a board, we are immensely proud to reflect on the achievements of 2024. The plans set out at the beginning of the year have largely come to fruition, a true testament to the collective efforts and unwavering commitment of the staff. This remarkable success has been expertly guided by Chief Executive, Tina Tew, whose leadership has been instrumental in navigating challenges and driving the organisation forward.

Our thanks extend to Owen Pugsley, Rebecca Havard, Lydia Caunce, Ellen Jug and Phoebe Williams, whose dedication and enthusiasm have been a cornerstone of our success. Their ability to embrace challenges with determination has been inspiring, and their contributions have undoubtedly elevated our impact.

Our heartfelt gratitude goes to the Friendship Groups in Brecon, Cardiff and Vale, Carmarthenshire, Ceredigion, Mid Glamorgan, Pembrokeshire, and Rhondda Cynon Taf. These groups serve as the backbone of our community engagement efforts, fostering connections and spreading awareness in their regions.

Alongside them, our dedicated awareness team members deserve special recognition for generously giving their time to champion our cause. Thanks also to specialist nurse Gaynor Newton for her dedication to assisting men and their families with prostate health concerns, including her support via the nurse hotline.

With the support of so many, we have achieved extraordinary milestones and laid the groundwork for even greater successes in the future.

Thank you for the difference you make to the health and well-being of the men in Wales.



James Andrew Thomas - Chairman

Dated: 20/10/25

PROSTATE CYMRU

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

In a year where many charities have seen a downturn in donations and fundraising, Prostate Cymru has again exceeded its £500,000 target. Last year we received an exceptional lump sum donation of £100,000 from the South Wales Mason, which if considered as a one off, in comparative terms, we have seen a rise in donations and fundraising in the region of 6%.

We have continued to carefully monitor our overheads, ensuring that operational costs are kept to a minimum. This vigilant approach allows us to allocate more resources to our charitable objectives.

Objectives and activities

Prostate Cymru has continued to prosper in its charitable activities throughout 2024. The year saw significant efforts in raising awareness, organising fundraising events, and mobilising the dedication of fundraisers and volunteer groups.

This report outlines the financial performance and activities of the charity for the financial year ending 31st December 2024

Prostate Cymru operates as a Charitable Incorporated Organisation (CIO) under the governance of the Charity Commission and have stated the following objects:

- provide support, education, and practical advice.
- advance the education of the general public in all areas relating to prostate problems
- promote and influence effective care, involvement and support for people affected by prostate problems

Prostate cancer is the most common cancer affecting men, with over 2,500 new diagnoses annually in Wales. Alarming, the risk of being diagnosed with prostate cancer in men is currently estimated at 1 in 8 but is likely to rise. This increase underscores the critical need for persistent efforts in awareness, education and support to combat the disease effectively.

We are dedicated to raising awareness and fostering a deeper understanding of prostate cancer and prostate disease among the Welsh population. The charity serves as a vital source of advice and support, helping individuals navigate the challenges posed by these health conditions. Our pledge encompasses a commitment to continuous adaptation of awareness initiatives to meet the unique needs of businesses and communities, ensuring that outreach efforts remain relevant and impactful.

Prostate Cymru significantly strengthened its fundraising efforts in order to protect its source of revenue and maintain the support of the Welsh public. This financial success has bolstered the charity's capacity to sustain and expand its initiatives.

In terms of communication and public relations, we have maintained a strong presence, effectively reaching more individuals and receiving encouraging, positive feedback. Tools such as the advice line and health assessment form proved to be invaluable resources, offering critical support to those experiencing health concerns or undergoing treatment.

The Friendship Groups are another key pillar of Prostate Cymru's efforts, serving as vital hubs for community engagement. These groups not only encourage social interaction but also play a significant role in fundraising and spreading awareness about prostate health.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Currently, the charity boasts active Friendship Groups across Brecon, Cardiff and Vale, Carmarthenshire, Ceredigion, Mid Glamorgan, Pembrokeshire, and Rhondda Cynon Taf.

With an eye on future growth, Prostate Cymru is resolute in its commitment to expand this network by establishing new groups in Swansea, Newport and North Wales.

The goal is to build upon the existing fundraising initiatives in these areas while setting up structured programmes of awareness talks to educate and engage more communities.

These efforts aim to strengthen our grassroots presence and ensure that every corner of Wales receives the support and information it needs to champion prostate health.

Main Activities

Fundraising and events

As a charity reliant solely on donations, Prostate Cymru extends huge gratitude to its supporters. The creativity and resourcefulness of fundraisers continue to inspire, with contributions stemming from traditional events such as lunches, concerts, and raffles, to more imaginative endeavours like tractor runs, marathon darts and channel swims.

Prostate Cymru kicked off its calendar of events in February with the Blue Tie Ball, a memorable evening dedicated to acknowledging and honour the incredible contributions made by individuals, communities and businesses in supporting Prostate Cymru.

The Ray Murray Golf Day, followed soon after, proving to be another resounding success. Regular golfers and corporate partners eagerly embraced this popular occasion, which delivered a memorable experience for everyone involved. We extend our thanks to the Murray family for their unwavering support and presence on the day, and offer congratulations to this year's champions, data analysts, Configur.

One of Prostate Cymru's flagship fundraising initiatives, The Big Walk, has seen remarkable participation through its walks offering something for everyone, from the heritage trails of the Vale of Glamorgan to the serene beauty of the Carmarthenshire and Brecon countryside, the breathtaking Pembrokeshire Coastal Path, and the charming seaside town of Aberystwyth.

In August, The Five Valleys Sportive, reaffirming its place as one of Wales's most renowned road race events. The event demonstrated the strength of community spirit and dedication to a shared cause with 240 cyclists tackling the challenging 54 or 80-mile routes from Margam Park, navigating the steep climbs of South Wales iconic Bwlch and Rhigos mountains. Their efforts were supported by an army of volunteers who ensured the route was meticulously signposted and provided essential refreshments and mechanical assistance at well-placed strategic stops.

Additionally, another remarkable effort was displayed by the 100 runners who took to the streets in support of Prostate Cymru, participating in one or more of the series of marathons held at Cardiff, Llanelli, and Swansea. Their dedication not only contributed to the fundraising efforts but galvanized local communities, fostering solidarity and awareness around prostate health.

The Prostate Cymru Ambassador's Lunch made a triumphant return to the events calendar this year, delighting supporters and champions of the charity alike. Held at the prestigious Cornerstone venue on Charles Street in Cardiff, this celebrated gathering once again proved why it remains a standout highlight in our calendar.

We are incredibly grateful to our corporate partners for their support in making this fundraising event such a success and to our distinguished ambassadors – Gareth Edwards, Gareth Davies, Rhys Priestland, Lyn Jones, Steve Spiers and Colin Charvis, who attended the event and provided the afternoon's entertainment.

As November arrived, the tradition of Big Breakfasts took centre stage, uniting communities across the nation. Each county saw Friendship Groups enthusiastically hosting numerous breakfasts throughout the month, creating a ripple of awareness and support for Prostate Cymru. We extend our heartfelt gratitude to every participant and volunteer whose efforts added another chapter of success to this impactful initiative.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

It is never easy to predict or guarantee income each year, particularly from the public donations, however, this year we have seen a steady increase in this area, representing almost 60% of the annual income.

This positive trend can be attributed to both heightened public awareness and the dedication of our volunteers and staff, whose ongoing efforts have translated into greater visibility for our cause. Over the past twelve months, not only have donation figures risen, but we have also witnessed an uptake in volunteering, event attendance and online engagement.

The ripple effect of this growth has enabled us to invest more resources into education, support services and research, furthering our commitment to combating prostate cancer and supporting those impacted by it.

Golf continues to be a popular fundraising activity, with many golf club captains and businesses choosing to raise funds for Prostate Cymru. We are also privileged to work with voluntary organisations such as Rotary, Freemasons and many rugby, football and cricket clubs.

Through these vital partnerships and the unwavering commitment of individuals across Wales, Prostate Cymru continues to expand its reach, providing crucial information and support to those affected by prostate disease. Every event, conversation and donation help to further our mission: to ensure that men have access to early diagnosis, effective treatment and reliable information about prostate health.

Awareness

Raising awareness of prostate disease throughout Wales remains a priority and underpins every aspect of our outreach and awareness programme. We aim to empower our communities to ensure they understand their risk, making it easier to seek information and support with confidence. Every conversation brings us closer to our goal: a healthier Wales, where no man is left behind in the fight against prostate disease.

Once again, Prostate Cymru has undertaken a tour of the high-profile festivals and agricultural shows across Wales – including the Royal Welsh, Pembrokeshire, Bridgend, Aberystwyth, Carmarthen, Monmouth and Usk, as well as many local farmers markets.

We also focus effort in areas of deprivation, where prostate cancer is more prevalent; in rural communities, where access to medical services can be challenging; and in inner-city neighbourhoods, reaching out to encourage open conversations with ethnic communities who may face additional barriers to healthcare.

As part of Prostate Cymru's public education initiative to increase awareness of prostate disease, we offer workplace talks to help employees learn more about healthy habits and early detection of prostate disease.

The presentations are entertaining but informative, with presenters sharing their own personal experiences of how prostate cancer and prostate problems have affected their lives.

Men can be notoriously cagey about health issues, but knowing the facts is important.

We are grateful to all involved; presenters, awareness volunteers, drivers and all members of the friendship groups for their commitment, without their support it would not have been possible to deliver such an ambitious schedule.

Achievements and performance

The financial review shows the breakdown of the 2024 income and expenditure, with a comparison of 2023, including notes in relation to the charity's incorporation.

An increase in our public relations efforts and a stronger presence on social media have been essential in building greater public support. These activities have allowed us to reach more people, share our message more widely, and engage with the community in meaningful ways. Because of this improved outreach, more individuals are now aware of our mission and are backing our initiatives, with almost 60% of our income derived from public donations and local fundraising.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

We remain firmly committed to continuing our efforts, with the goal of making a positive impact on the health and well-being of men in Wales. Our dedication to this cause drives us to persist in our work, ensuring that our programmes and initiatives will keep evolving to meet the needs of the community. We believe that, by staying focused and proactive, we can help create lasting improvements for men's health across Wales.

Our efforts have also led to successful engagement with a range of businesses and social organisations throughout Wales. Notable examples include our collaborations with Glamorgan Cricket Club, which has strengthened our ties with the sporting community; Swansea Building Society, deepening our relationship within the financial sector; and NFU Mutual, enabling us to connect with agricultural and rural stakeholders.

Every great achievement is, at its core, a testament to the devotion and hard work of a committed team. As we reflect on our successful year, it is with immense gratitude and pride that we turn our attention to the staff members whose tireless enthusiasm, passion and planning brought to life some of our most memorable events. Events such as The Big Walk, Five Valleys Sportive, our running series, and the warmly anticipated dinners and golf days bear witness to this dedication.

In collaboration with Swansea City Football Club, a pilot Prostate-Specific Antigen (PSA) test day was successfully implemented, marking a significant achievement in community engagement and the fight against prostate cancer.

Prostate cancer is one of the most common cancers affecting men worldwide. Early detection remains a key factor in improving outcomes and survival rates. The PSA test, a simple blood test that measures the level of prostate-specific antigen in the blood, can offer an early warning sign of prostate cancer, even before symptoms arise.

While all men over 50 – and those over 45 with a family history – are entitled to a free PSA test through their GP, the reality on the ground is often quite different. Reports from the community highlight persistent challenges: difficulties in securing GP appointments, lengthy waiting times, and in some cases, outright refusals to grant the test. These barriers not only discourage men from seeking proactive healthcare but undermine the core principle of early detection.

Of the 208 men tested, over 8% – 18 individuals – were identified as having abnormal PSA results that warranted further investigation. For these men, the pilot day may prove to be more than a medical check – it could be a turning point in their lives, offering the chance for early intervention and improved prognosis.

In the absence of a national prostate cancer screening programme, we have supported Prostate Cancer UK's application to the National Screening Committee. The proposal urges the committee to consider the introduction of a targeted screening programme for prostate cancer, specifically aimed at those men most at risk.

The application process is lengthy and a decision unlikely before the end of 2025.

In the meantime, our awareness programme will continue to identify more avenues to raise awareness and encourage those potentially life-saving conversations. An early diagnosis saves lives. Caught in its early stages, prostate cancer can be cured.

We continued to support NHS Wales, with a significant grant of £120,000 awarded to Swansea Bay Health Board. This funding marks a substantial step forward in enhancing the delivery of prostate cancer treatment in the region.

A key part of this initiative was the appointment of a Surgical Cancer Specialist, Kelly Crowe, who will be pivotal in supporting the growing robotic surgery programme for prostate cancer patients in Swansea and the wider Welsh community.

This recent grant continues Prostate Cymru's longstanding commitment to pioneering prostate cancer care in Wales. In previous years, the charity made a substantial investment in the training of Welsh surgeons on the state-of-the-art Da Vinci robotic system. This cutting-edge technology enables minimally invasive procedures, which can result in reduced recovery times, less pain and improved surgical precision for patients.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Furthermore, a grant of £100,000 was awarded to Cardiff University for a three-year PhD studentship focused on advanced prostate cancer research. The project, led by Dr. Helen Pearson, will be known as the Eddie Butler PhD Studentship, commemorating our late friend and Ambassador who passed away in September 2022.

By investing in promising scholars and critical research, the charity demonstrates its unwavering commitment to both legacy and discovery, ensuring that Eddie's name remains synonymous with hope and progress in the fight against prostate cancer.

Through this initiative, not only will pioneering work on advanced prostate cancer move forward, but future leaders in medical research will be nurtured.

Financial review

During the year the charity's incoming resources amounted to £514,673 (2023: £586,043) and resources expended amounted to £561,972 (2023: £463,084).

The charity became a charitable incorporated organisation (CIO) on 9th August 2017. The net assets transferred totalled £490,057.

Over the past year, the charity has retained its level of income, effectively managed its expenditure, leading to a positive and financially rewarding outcome.

The charity operates independently without central or government funding, relying entirely on self-financing methods such as staff-led fundraising events, friendship groups, volunteers and public donations.

The core administrative and fundraising functions are managed by a small team, composed of both part-time and full-time staff members, who regularly commit to working beyond their contracted hours, demonstrating exceptional flexibility and dedication. This dedication enables the successful delivery of the charity's projects and events, ensuring all critical roles are fulfilled efficiently.

In addition to staff efforts, volunteers play a crucial part in supporting a range of activities, from events to community outreach. The combined workforce allows the charity to broaden its reach and effectiveness without significantly increasing operational costs.

In summary, the charity's financial position remains favourable, with prudent resource management and a strong commitment to its objectives and service quality.

Risk management

The primary risk we face is the ongoing reliance on self-financing due to the absence of central funding or government grants. This continual need for independent fundraising is actively managed each year and depends heavily on the goodwill and efforts of our stakeholders.

Recognising the competitive nature of the charity sector highlights the importance of increasing public support. Strategies include retaining current supporters, attracting new donors, developing business relationships and creating innovative events to broaden engagement.

Additional risk will continue to be shaped by forces outside our control. Interest rates will rise and fall, the cost of living will shift with global and local trends, and political landscapes will remain in flux. Recognising the influence of these factors is the first step toward building the resilience needed to navigate them.

Looking ahead to 2025

Raising awareness of prostate disease throughout Wales remains a priority that underpins every facet of our outreach programme. With persistent disparities in diagnosis and outcomes, it is crucial that our message is both far-reaching and finely attuned to the unique needs of each community.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

We are constantly exploring new partnerships, forging connections with local leaders and healthcare professionals, and seeking innovative ways to overcome the barriers that keep too many men from taking proactive action.

While traditional approaches – such as community events, educational campaigns and media engagement – remain vital, the potential to scale impact lies in the power of corporate partnerships. Businesses, with their extensive resources and widespread networks, can elevate awareness campaigns and increase new and targeted audiences.

The impact our volunteer friendship groups have cannot be overstated. The financial contributions enable us to undertake vital projects, support those in need and pursue our long-term goals. Equally important are the tangible benefits they bring, the sense of community and shared purpose as we work together towards a common goal.

Future plans focus on expanding the network of Friendship groups and corporate supporters, both considered vital for sustaining income and fostering broader community engagement.

We also plan to expand the PSA test programme beyond its initial pilot, our strategy will prioritise accessibility for those in the greatest need. Targeting areas of deprivation, rural communities, and regions with diverse populations is essential to ensure that no group is left behind. This targeted approach recognises the structural barriers that often hinder engagement with preventative healthcare and seeks to address them directly.

While scaling up our initiative, it is essential to acknowledge the financial implications and the potential strain on existing resources. Careful planning will be required to ensure that the expansion does not compromise the quality of service. Exploring opportunities for external funding, collaborative partnerships, and volunteer involvement can help mitigate these pressures.

Plans for future periods

All activities over the next five years are aligned to achieving the charity's key objectives; raising awareness, education of medical students and professionals, and supporting the NHS by facilitating the introduction of new initiatives and procedures. The order in which these are prioritised will be constantly reviewed.

Our ambition to have representation in each health region in Wales remains the focus for the coming years. Progress continues with groups established in Ceredigion, Pembrokeshire, Cardiff & Vale, Carmarthenshire and the Neath, Bridgend and Port Talbot area.

Positive and encouraging conversations have taken place with groups in Monmouthshire and Breconshire, as well as resurrecting conversations with supporters in the Swansea and Newport areas.

This will allow us to capitalise on their local knowledge, experience and influence to increase awareness of prostate disease and promote the charity's presence via their community networks.

We continue to improve communication channels with frequent improvements to the website and increased activity via social media, including the production of new advertising campaigns and promotional videos to support key awareness messages.

The charity is particularly proud of its work with medical professionals to support new initiatives in terms of treatment of both prostate cancer and benign prostate disease. Funds have been set aside specifically for this purpose and all Health Boards are invited to submit applications for support.

The success of our fundraising is fundamental in shaping our future and achieving these objectives, therefore we will constantly explore new ways to increase revenue streams, drawing on all available resource.

We have demonstrated a strong leadership and will continually adapt to challenges as they arise.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Governing document

The charity's governing document is that of a CIO foundation that was registered on 9th August 2016.

The charity is charitable incorporated organisation registered with the Charity Commission.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of its board.

Organisational structure

The Charity is administered by the Board of Trustees, which meets on a quarterly basis. The day to day operations of the Charity are delegated to the Chief Executive and administration team.

Trustee induction and training

New trustees will receive an induction pack, a handbook with a copy of the governing document and all the policies and procedures adopted by the board. The Trustees are also encouraged to attend suitable training seminars conducted by the Charity's accountants and legal advisors from time to time.

Pay policy for key management personnel

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses, key management personnel and related party transactions are disclosed in the notes to the accounts. The salary for the key management personnel is determined by benchmarking the rates against the current market.

Related parties

The Pembrokeshire and Carmarthenshire Friends are wholly affiliated to Prostate Cymru in support of achieving its objects.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reference and administrative details

Charity name Prostate Cymru

Charity registration number 1168682

Principal office 12 Drake Walk
Waterfront 2000
Cardiff
CF10 4AN

Trustees Dr James Andrew Thomas
Mrs Marion Lyn Murray
Mr David Brace OBE
Mr John Daniels
Mr Phil James MBE - resigned 15/07/2024
Mr James Trafford
Dr Ian Barwick
Mr Andrew Hill - appointed 15/07/2024

Chief Executive Officer Tina Tew

Bankers HSBC
61 High Street
Cowbridge
Vale of Glamorgan
CF71 7YJ

Independent examiner Andrew Howells
Azets Audit Services
Chartered Accountants & Statutory Auditors
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

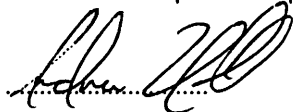
Legal advisors Eversheds-Sutherland
1 Callaghan Square
Cardiff
CF10 5BT

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.



Andrew Hill FCCA ACA DChA BFP - Trustee

Dated: 20/10/2024...

PROSTATE CYMRU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROSTATE CYMRU

I report to the trustees on my examination of the financial statements of Prostate Cymru (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

South Glamorgan

CF23 8AB

United Kingdom

Dated: **21 October 2025**

PROSTATE CYMRU

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	295,474	-	295,474	275,061	81,742	356,803
Other trading activities	4	204,621	-	204,621	221,998	-	221,998
Investments	5	14,578	-	14,578	7,242	-	7,242
Total income		514,673	-	514,673	504,301	81,742	586,043
Expenditure on:							
Raising funds	6	135,903	-	135,903	142,225	-	142,225
Charitable activities	7	424,529	1,540	426,069	320,859	-	320,859
Total expenditure		560,432	1,540	561,972	463,084	-	463,084
Net income/(expenditure)		(45,759)	(1,540)	(47,299)	41,217	81,742	122,959
Transfers between funds		-	-	-	106,242	(106,242)	-
Net movement in funds		(45,759)	(1,540)	(47,299)	147,459	(24,500)	122,959
Reconciliation of funds:							
Fund balances at 1 January 2024		1,010,490	1,540	1,012,030	863,031	26,040	889,071
Fund balances at 31 December 2024		964,731	-	964,731	1,010,490	1,540	1,012,030

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PROSTATE CYMRU

BALANCE SHEET

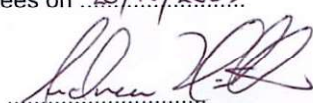
AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	13		-		2,500
Tangible assets	14		96,412		112,995
			<u>96,412</u>		<u>115,495</u>
Current assets					
Debtors	15	34,316		45,467	
Cash at bank and in hand		862,318		866,965	
		<u>896,634</u>		<u>912,432</u>	
Creditors: amounts falling due within one year	16	(28,315)		(15,897)	
Net current assets			868,319		896,535
Total assets less current liabilities			<u>964,731</u>		<u>1,012,030</u>
Income funds					
Restricted funds	18		-		1,540
<u>Unrestricted funds</u>					
Designated funds	19	474,820		256,243	
General unrestricted funds		489,911		754,247	
			<u>964,731</u>		<u>1,010,490</u>
			<u>964,731</u>		<u>1,012,030</u>

The accounts were approved by the Trustees on 20/10/2025.



James Andrew Thomas
Chairman



Andrew Hill FCCA ACA DChA BFP
Trustee

PROSTATE CYMRU

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(19,225)		120,751
Investing activities					
Purchase of tangible fixed assets		-		(125,023)	
Investment income received		14,578		7,242	
Net cash generated from/(used in) investing activities			14,578		(117,781)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(4,647)		2,970
Cash and cash equivalents at beginning of year			866,965		863,995
Cash and cash equivalents at end of year			862,318		866,965

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Prostate Cymru is a charitable incorporated organisation. The principal office is 12 Drake Walk, Waterfront 2000, Cardiff, CF10 4AN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Event and fundraising income is credited to the Statement of Financial Activities in the period to which the event is due to take place.

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	33% straight line
Motor vehicles	20% reducing balance

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	295,474	275,061	81,742	356,803
	<u>295,474</u>	<u>275,061</u>	<u>81,742</u>	<u>356,803</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Events	204,621	221,998

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	14,578	7,242

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Professional and consultancy fees	-	13,459
Event and fundraising costs	83,025	80,230
Staff costs	52,878	48,536
	135,903	142,225

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024 £	2023 £
Staff costs	80,898	60,276
Depreciation and impairment	19,083	22,952
Research, innovation and training	30,683	9,201
Website costs	15,179	11,583
Rent and rates	28,517	33,838
Professional, consultancy and invoiced fees	44,639	22,432
Insurance	9,790	7,820
Travel and subsistence	17,098	6,926
Printing, postage and stationery	1,147	568
Marketing campaigns and promotional activities	68,108	59,587
Awareness support	43,898	29,169
	<u>359,040</u>	<u>264,352</u>
Grant funding of activities (see note 8)	45,000	-
Share of support costs (see note 9)	18,189	53,339
Share of governance costs (see note 9)	3,840	3,168
	<u>426,069</u>	<u>320,859</u>
Analysis by fund		
Unrestricted funds	424,529	
Restricted funds	1,540	
	<u>426,069</u>	
For the year ended 31 December 2023		
Unrestricted funds		<u>320,859</u>

8 Grants payable

	2024 £	2023 £
Grants to institutions (3 grants):		
Swansea Bay University Health Board	<u>45,000</u>	<u>-</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Staff costs	9,057	-	9,057	7,795	Direct
Rent and rates	3,169	-	3,169	3,760	Direct
Professional and consultancy fees	1,274	-	1,274	37,558	Direct
Insurance	1,088	-	1,088	869	Direct
Printing, postage and stationery	127	-	127	63	Direct
Equipment	-	-	-	313	Direct
Sundry expenses	3,474	-	3,474	2,981	Direct
Independent examination fees	-	3,840	3,840	3,168	Governance
	<u>18,189</u>	<u>3,840</u>	<u>22,029</u>	<u>56,507</u>	
Analysed between					
Charitable activities	<u>18,189</u>	<u>3,840</u>	<u>22,029</u>	<u>56,507</u>	

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

During the year 3 trustees (2023: 2 trustees) were reimbursed for expenses which totalled £1,012 (2023: £704).

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	11	7

Employment costs

	2024 £	2023 £
Wages and salaries	134,920	112,027
Social security costs	5,420	3,106
Other pension costs	2,493	1,474
	142,833	116,607

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

Key management personnel

The gross benefits received by key management personnel totalled £82,142 (2023: £44,864).

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Intangible fixed assets

	Software £
Cost	
At 1 January 2024 and 31 December 2024	30,000
Amortisation and impairment	
At 1 January 2024	27,500
Amortisation charged for the year	2,500
At 31 December 2024	30,000
Carrying amount	
At 31 December 2024	-
At 31 December 2023	2,500

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 January 2024	4,260	13,969	122,090	140,319
At 31 December 2024	4,260	13,969	122,090	140,319
Depreciation and impairment				
At 1 January 2024	3,576	9,503	14,244	27,323
Depreciation charged in the year	482	1,858	14,244	16,584
At 31 December 2024	4,058	11,361	28,488	43,907
Carrying amount				
At 31 December 2024	202	2,608	93,602	96,412
At 31 December 2023	684	4,465	107,846	112,995

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	33,540
Prepayments and accrued income	34,316	11,927
	34,316	45,467

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,717	1,902
Trade creditors	6,360	6,052
Other creditors	-	4,775
Accruals and deferred income	19,238	3,168
	28,315	15,897

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,493	1,474

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Welsh student bursaries	1,540	-	(1,540)	-	-
	<u>1,540</u>	<u>-</u>	<u>(1,540)</u>	<u>-</u>	<u>-</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Welsh student bursaries	6,040	-	-	(4,500)	1,540
Masons	20,000	81,742	-	(101,742)	-
	<u>26,040</u>	<u>81,742</u>	<u>-</u>	<u>(106,242)</u>	<u>1,540</u>

Welsh student bursaries

Donations received from Carten to help fund medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

Masons

A donation was received for a new vehicle which was purchased in the prior year. The conditions of the donations were satisfied and the amount was transferred to designated funds to be held as a fixed asset in the prior year.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds							
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£	£
Research and innovation grants	27,313	10,000	-	-	37,313	-	-	37,313
Support of NHS training, services and equipment	180,955	15,000	(155,520)	-	40,435	(37,340)	120,000	123,095
Welsh student bursaries	33,500	34,000	-	(4,500)	63,000	(30,000)	30,000	63,000
Fixed assets	13,424	-	(22,952)	125,023	115,496	(19,084)	-	96,412
PSA Tests	-	-	-	-	-	-	155,000	155,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	255,192	59,000	(178,472)	120,523	256,244	(86,424)	305,000	474,820
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Designated funds

(Continued)

Research and innovation grants

This fund has been designated to provide successful applicants with a grant to enable them to undertake research and to provide successful applicants with innovation bursaries.

Support of NHS training, services and equipment

This fund has been designated to work closely with the Welsh Urological Society in Wales and the Urology Departments at Welsh NHS Hospitals to support training, services and equipment, for example Green Light Laser and training of surgeons on the Da Vinci robot.

Welsh student bursaries

This fund has been designated to help medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

Fixed assets

The fund represents the functional tangible and intangible fixed assets used to further the charity's aims. The transfer relates to the fixed asset additions during the year, which includes the amount transferred from restricted funds towards the purchase of the van.

PSA Tests

This fund has been designated towards the PSA testing project.

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:								
Intangible fixed assets	-	-	-	-	-	2,500	-	2,500
Tangible assets	-	96,412	-	96,412	-	112,995	-	112,995
Current assets/(liabilities)	489,911	378,408	-	868,319	754,247	140,748	1,540	896,535
	<u>489,911</u>	<u>474,820</u>	<u>-</u>	<u>964,731</u>	<u>754,247</u>	<u>256,243</u>	<u>1,540</u>	<u>1,012,030</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	12,069	16,092
Between two and five years	80,460	80,460
In over five years	4,023	4,023
	<u>96,552</u>	<u>100,575</u>

22 Related party transactions

During the year 2 (2023 - 0) trustees donated a total of £9,090 (2023 - £nil). There were no amounts outstanding at the year end (2023 - £nil).

During the year 3 (2023 - 0) trustees paid for costs relating to fundraising events amounting to £1,810 (2023 - £nil). There were no amounts at standing at the year end (2023 - £nil)

23 Cash (absorbed by)/generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(47,299)	122,959
Adjustments for:		
Investment income recognised in statement of financial activities	(14,578)	(7,242)
Depreciation and impairment of tangible fixed assets	19,083	22,952
Movements in working capital:		
Decrease/(increase) in debtors	11,151	(13,416)
Increase/(decrease) in creditors	12,418	(4,502)
Cash (absorbed by)/generated from operations	<u>(19,225)</u>	<u>120,751</u>