

Charity registration number 1168682

**PROSTATE CYMRU**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# PROSTATE CYMRU

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# PROSTATE CYMRU

## CHAIRMAN'S STATEMENT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### Welcome from our Chairman

On behalf of the Trustees, I am pleased to present the Trustees Annual Report and Financial Statement for the year ending 31 December 2023.

This was an important year for the charity, as we commemorated its 20th anniversary. The occasion was marked with many celebratory events throughout the year, including the unveiling of specially commissioned artwork, designed by our Ambassador, Welsh artist Nathan Wyburn. Another highpoint saw many iconic Welsh landmarks illuminated blue, a symbolic reminder of the need to raise awareness of prostate cancer and to open the conversation around prostate health.

We have remained unwavering in our determination to ensure that all men in Wales have equal access to knowledge, best available tests, care and support in the treatment of prostate disease, continuing the legacy of founding Chairman, the late Ray Murray.

The last 10 years has seen considerable growth and we are now recognised as the leading prostate health charity in Wales. We are immensely proud of the difference we have made to the lives of men living in Wales.

My sincere thanks to fellow Trustees, David Brace OBE, Lyn Murray, John Daniels, Phil James MBE, Ian Barwick and James Trafford for their constant support, passion and commitment. Their leadership and clear direction are paramount in the continual growth and expansion of the charity.

As a board we are delighted that the plans set out for 2023 have, in the main, come to fruition. This must be attributed to the hard work and commitment from the staff, directed by Chief Executive, Tina Tew. Our thanks to Owen Pugsley, Rebecca Havard, Lydia Counce, Mali Hire and Tom Oakley, who have embraced the challenges with dedication and enthusiasm, along with new recruits Phoebe Williams & Ellen Jug.

I am delighted to report income has exceeded the level recorded prior to the pandemic. I'm sure you'll agree this is an exceptional achievement given the current financial climate and the fact that we receive no government funding or national grants. As an independent Welsh charity, we rely solely on the goodwill and support of volunteers, fundraisers, and public donations.

The report that follows provides more detail in relation to our income, expenditure and achievements during this financial year, as well as a summary of our future plans.

This is therefore an appropriate time for me to thank our Friendship Groups based in Cardiff & Vale, Carmarthenshire, Ceredigion, Pembrokeshire and Glamorgan, as well as the many members of our awareness team who give up their time to support the charity in achieving its key objectives.

We are fortunate to have a diverse and enthusiastic group of Ambassadors who regularly support fundraising activities and awareness opportunities throughout the year. A heartfelt thank you to each of them for everything they do.

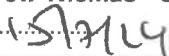
Thanks too to our Specialist Nurse, Gaynor Newton, who is happiest when meeting and chatting to men and their families who have concerns about their prostate health. Gaynor is also available via the nurse hotline every weekday evening.

We are grateful to our accountants, Azets, for the professional support in compiling these accounts and for their advice throughout the year.

A big thank you to everyone who has contributed to the success and growth of the charity as we strive, together, to make a difference to the health and well-being of the men in Wales.

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**James Andrew Thomas - Chairman**

Dated: .....

# PROSTATE CYMRU

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Despite the downturn in the economy and cost of living rise, particularly of note the hike in mortgage interest rates and utility bills, the charity's outlook for 2023 was positive. Many new initiatives were planned and fundraising commitments on the increase.

We looked forward to a year of celebrations, and a full calendar of events, as we commemorated our 20th anniversary year.

We continued to monitor our overheads ensuring we keep these, and operational costs to a minimum. However, the investment in our awareness programme increased to meet the renewed demand for workplace talks, driven by an increased awareness campaign and strategic approach to expanding our corporate partnerships and networking opportunities. We are grateful to our many Friendship groups who are key to its success, both in planning and implementation.

The report that follows represents the financial performance and activities of the charity during its financial year ended 31 December 2023.

#### **Objectives and activities**

Prostate Cymru operates as a Charitable Incorporated Organisation (CIO) under the governance of the Charity Commission and have stated the following objects:

- provide support, education, and practical advice
- advance the education of the public in all areas relating to prostate problems
- promote and influence effective care, involvement and support for people affected by prostate problems

Prostate cancer is the most common cancer in men, with over 2,500 being diagnosed every year in Wales. The risk in men of being diagnosed is 1 in 8 and indications are that the risk is increasing.

Our pledge is to increase awareness and understanding of both prostate cancer and prostate disease amongst the Welsh population and provide a source of advice and support. This work continues to be a priority, adapted accordingly to accommodate the individual needs of businesses and communities.

There has been a shift in working practices with less employees working from home, and employers increasing the number of office-based days, renewing the demand for the workplace presentations and awareness stands. Our engagement with local communities increased aided by the delivery of our bespoke mobile unit and the launch of our outreach programme.

The charity was able to retain a strong income level, with a slight increase of 7.5% on the previous year, which is commendable given the current financial climate and pressure on the individual's purse strings. In addition to the obvious financial benefit, fundraising events play a huge part in raising awareness and securing future support of individuals, groups and corporate partners.

We also maintained a strong position in terms of communication and PR, improving the numbers reached and evident from the encouraging and positive messages received. Our advice line and health assessment form played a valuable role for those with health concerns or undergoing treatment.

The Friendship Groups have been outstanding, with regular meetings, social gatherings and fundraising events plotted throughout the year. We now have 5 established groups, Cardiff & Vale, Carmarthenshire, Ceredigion, Pembrokeshire and Glamorgan.

# PROSTATE CYMRU

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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Early discussions have taken place with groups in Monmouthshire and Brecon, and we are hopeful that these will develop further in 2024. A group in North Wales remains a future ambition to support the fundraising activities already taking place and establish a programme of awareness talks.

#### Main activities

##### Events and fundraising

Staff disruptions in the first half of the year put additional strain on the team, particularly during the busy period in the summer and the launch of the outreach programme, which you will hear about later in the report.

Despite this, we had a hugely successful summer, with more events than ever, and golf days being particularly popular. The support of our regular fundraisers and commitment of our Friendship Groups was, and continues to be, invaluable.

It is never easy to predict or guarantee income each year, however, in a year where many are feeling the impact of increased personal financial pressures, we have again exceeded expectation.

As a charity we depend solely on donations, we are therefore eternally grateful to all our supporters who have taken part in our official events or created their own unique activities. The income derived from our internally organised events represented 40% of our revenue, with the balance being made up from external fundraisers and donors, compared to a more even split in 2022.

In February we held our Big Celebration Dinner at The Exchange in Cardiff, to honour and celebrate the hard work and effort of all our fundraisers. Awards for the 2022 fundraising year were presented to Kath Jones, Individual Fundraiser; **Llandeilo RFC, Team of the Year; Motonovo Finance, Corporate Fundraiser; St David's Penknife Club, Community Fundraiser; and Oliver Ladbroke-Davies and Dan Thomas, Innovative Fundraisers.**

The President's Special Recognition Award was awarded in memory of our much loved Ambassador, Eddie Butler and to everyone who took part in the Machu Picchu trek. Our thanks to all nominees who attended, along with sponsors and guests who made it such a memorable evening,

Our 20th anniversary celebrations began in March with a glamorous black tie dinner at The Bear Hotel in Cowbridge, organised by the family of our late founder and Chairman, Ray Murray. Our thanks to Ray's widow Lyn, who continues to sit on the board of Trustees, plus sons Rob and Matt, for their constant commitment. It was a hugely successful evening, attended by many of the original committee and supporters, as well as members of the Cowbridge community, where it all began.

In collaboration with the Welsh Association of Male Choirs (WAMC), a memorable mid-summer concert was held at St David's Hall in June. The evening was a resounding success, bringing together 15 male choirs from across Wales united to create an unforgettable musical experience. The WAMC have been supporters of Prostate Cymru for some time, and we are grateful to them for their ongoing support as we look forward to their concert at The Royal Albert Hall in 2024.

The Ray Murray Golf Day, a regular feature in our spring calendar, was once again supported by our regular golfers and the many corporate partners who contribute to its success every year. We are grateful to the Murray family for their support who were on hand to present the trophy, and congratulations to this year's winners, Jellyfish Business Solutions.

Golf proved to be a popular fundraising activity this summer with many golf club captains and businesses choosing to raise funds for Prostate Cymru. Their outstanding efforts resulted in a total in excess of £40,000, whilst also raising awareness of prostate cancer.

Following the success of last year's Big Walk, the event took place across a variety of locations, including a heritage walk in the Vale of Glamorgan, Carmarthenshire countryside, Pembrokeshire Coastal Path and the seaside town of Aberystwyth. The Glamorgan Friendship group's walk marked the 10th year of the Big Walk, ending with a customary 'after party' at Kenfig Hill Rugby Club.

# PROSTATE CYMRU

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The event proved as popular as ever with record numbers turning out to support the efforts of their local Friendship Group and community.

We are also grateful to the many individuals and businesses who adapted the traditions of the walk, by creating their own marathon 26 mile walks whether across one day or spread throughout the month.

The social media interaction as a result was not only a major contributory factor to the fundraising efforts but made a huge difference in raising awareness of the facts and risks of prostate cancer.

To further endorse our 20th year of operation, we became the charity partner of the Ogi Porthcawl 10k. Throughout the past two decades Prostate Cymru has had a strong association with the area and had recently launched a new friendship group which also covers Porthcawl. We were grateful to all our runners and volunteers who made it such a successful and memorable day.

The Five Valleys Sportive in August, was supported by 200 cyclists who took on the challenging route from Margam Park, tackling the steep climbs of the Bwlch and Rhigos mountains. Competitors battled through the elements including heavy rain, mist and winds, supported by the army of volunteers who ensured the route was well signposted, with strategic stops scattered throughout offering refreshments and mechanical assistance.

As has become the custom in November, Big Breakfasts were held throughout the month, to raise funds for Prostate Cymru and promote prostate health and awareness. All Friendship Groups embraced the initiative hosting many breakfasts in each county. Our thanks to them and everyone who took part, contributing to a total of more than £45,000.

We are also privileged to work closely with many voluntary organisations such as Rugby Clubs, Rotary Clubs, Golf Clubs, Cycling Clubs and Masonic Lodges who have chosen Prostate Cymru as the beneficiary for their fundraising efforts. We would also like to thank them for the opportunity to address their membership to raise awareness of the charity's work and highlight the risks and facts of prostate disease.

The concerted effort throughout the year of so many should be applauded as we extend our thanks and appreciation to the staff of Prostate Cymru, Friendship Groups and the many individuals, voluntary associations, businesses and social organisations who have dedicated their time, energy and resource in support of Prostate Cymru.

#### **Awareness**

Raising awareness of prostate disease throughout Wales remains a high priority. The 20th anniversary of the charity gave an additional cause for celebration and platform to increase public knowledge.

The milestone was marked by lighting up iconic locations across Wales, to raise awareness about prostate health. The campaign, which aimed to shine a light on Prostate cancer, saw the likes of the Botanical Gardens, Carmarthenshire County Council offices, Roath Park Lighthouse, The National Library of Wales, Castell Coch and the historic castles of Caernarfon, Pembroke, Chepstow, Harlech and Cardiff turn blue. This symbolic messaging acting as a reminder of the need to start conversations and encourage men to share their personal health experiences, particularly those at greater risk.

The conversations continued, when over 200 Prostate Cymru supporters joined together at National Museum of Wales in Cardiff, to witness the unveiling of a specially produced piece of commemorative artwork. The portrait, produced by local artist and Prostate Cymru Ambassador, Nathan Wyburn, was created using hundreds of photos sent in by those who have been diagnosed with prostate cancer, those working on the frontline to improve services for men in Wales, fundraisers and those who have lost loved ones to the disease.

We were grateful to S4C who filmed the evening as part of the Welsh language programme, *Y Sgubor Flodau* (The Flower Barn), where the last episode in the series was dedicated to Prostate Cymru celebrating 20 years of achievement.

# PROSTATE CYMRU

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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In June, our much anticipated purpose-built vehicle supplied from South Wales Freemasons arrived. The custom-made £120,000 exhibition van was a massive boost to our awareness programme and a welcome sight at community locations across the country, providing men with an opportunity to grow their understanding of prostate disease and speak to experts about any concerns.

The vehicle was presented to Prostate Cymru by the Provincial Grand Master, Gerald Rowbottom on behalf of South Wales Freemasons, with funding through the Masonic Benevolent Fund of South Wales following an exceptional donation from Freemason David Swain of the Brecknock Lodge.

We are extremely grateful to South Wales Freemasons for their significant gift, who have made a vital contribution not only to our charity, but to men's health in Wales as a whole.

In addition to the high profile events, the aim is to have a presence in locations to tackle the high-risk categories including an area of deprivation where prostate cancer is more common, a rural area where access to medical services is restricted and to an inner-city location to encourage conversation with ethnic communities.

The vehicle made its first public appearance at the Ogi Porthcawl 10k and carried on with its busy summer schedule visiting festivals and agricultural shows across Wales, including the Royal Welsh, Pembrokeshire, Bridgend, Aberystwyth, Monmouth and Usk. Additional stops were also made at supermarkets, shopping centres and key sporting events such as The Cardiff Half, Five Valleys Sportive and our Big Walk series.

Continuing the sporting theme, the second year of our partnership with The Cardiff Devils was confirmed and fans' favourite Josh Batch was nominated as our player ambassador for the season.

The partnership is a major contributory factor in driving traffic to our social media channels, with creative and interactive video content playing a key role in reaching new audiences. Prostate health messages regularly feature in their communications, with branding permanently within the arena and the official playing shirts. With 53% of the Cardiff Devils fan base being male, it's a perfect gateway to reach our target audience and potentially those at higher risk.

Glamorgan Cricket, another high profile sporting organisation, nominated Prostate Cymru as their chosen charity at the T20 match against Hampshire at The Gnuil, in August. Our thanks to the Neath Cricket Club for making this happen and giving us another opportunity to promote prostate health to our key male audience.

We were also privileged to be the nominated charity at Wales's top class racing venue, Ffos Las, on many occasions throughout the racing season. Once again, an opportunity to raise awareness and promote the importance of early diagnosis.

It is fair to say that the arrival of the new vehicle dramatically expanded our outreach programme and generated huge interest. However, this did not come without its challenges in terms of resource and logistics. We are grateful to our drivers, awareness volunteers and friendship groups for their commitment, without their support it would not have been possible to deliver such an ambitious schedule.

The complexities of the programme had been underestimated, therefore in November the decision was taken to appoint a dedicated member of staff to manage our outreach and awareness programmes and welcomed Phoebe Williams to the team.

Alongside the outreach programme, our key presenters David John, Andy Brown, Brian Harries, Frank Hart, Chris Jones, Simon Moffett, Ian Norton, Ruth Webb and Andrew Williams continued to deliver awareness talks, sharing their personal experiences. The interactive sessions also provide a means to relay feedback from those attending the seminars, thereby regularly updating the presentation to address the concerns and questions raised and ensuring a consistent message.

With the demand for awareness talks growing, we are grateful to the volunteers who have pledged to undertake awareness training in 2024 to meet this requirement.

# PROSTATE CYMRU

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The expansion of our awareness activity has increased the level of engagement with the public, with the direct result of more men understanding the risks, speaking to their GPs and therefore generally improving early diagnosis rates.

The contact numbers were further boosted by the many organisations choosing Prostate Cymru as their nominated charity, with the first task being to inform and educate their staff members.

Social media continued to play a vital role in sharing awareness messages, promoting the nurse hotline and successfully encouraging thousands of new followers to complete the health assessment form each month.

Our everyday activity across all platforms such as Facebook, Instagram and Twitter, as well as Google adverts to increase website traffic, has reached over 4 million users. The introduction of creative video content has also boosted the numbers of new followers, with a particular thanks to our ambassadors and corporate partners for their contributions.

#### **Achievements and performance**

The financial review shows the breakdown of the 2023 income and expenditure, with a comparison of 2022, including notes in relation to the charity's incorporation.

It was pleasing to see the revenue generated in 2023 continue to increase, with a rise of 7.50% over the previous year.

We are an independent Welsh charity, we do not have access to any central funding or Government grants, therefore we rely on the generosity and support of individual fundraisers and donors. The income derived from this source represented 60% of the overall total, an uplift of 33% on last year.

The escalation in PR activity and social media presence is a major factor in securing this public support. We are, of course, extremely grateful for all donations received, and thankful for pledges of continued support.

We applaud and acknowledge the hard work and creativity of the staff whose enthusiasm and commitment generated the remaining 40% of revenue, resulting from the centrally organised community events, such as The Big Walk, Five Valleys Sportive, running series, dinners and golf days.

We are also fortunate to have the commitment of our volunteer friendship groups who support the key events, contributing a significant amount to the annual income. They are without doubt the most committed and highly motivated group of individuals you could wish for; we cannot praise them enough.

The pressure on the NHS services continued, with the unrest amongst nurses and doctors resulting in unprecedented strike action, which was well documented. These difficulties led to a disruption in services, and inevitably a backlog in patient care and diagnosis.

Whilst we remained open to dialogue with the urology departments across Wales, given the financial and operational difficulties within the NHS, a review was undertaken to ensure that agreed projects remained viable and achievable. The movement within the designated funds reflect these adjustments, with efforts concentrated on projects that will have a positive impact and are within the charity's control to deliver.

Evidence shows that patients are presenting much later therefore at a far more advanced stage, whether that's due to general apathy amongst men, reluctance to add to the burden of an already strained system, or in some cases GP's resistance to carry out PSA tests.

For this reason, it is more important than ever that awareness remains a key focus of the work we do. Early diagnosis is essential to achieve the most positive outcome, making our awareness and outreach programmes a priority.



# PROSTATE CYMRU

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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Despite funds being available to support the education and development of medical professionals, there were no applications from individuals in 2023. However, a scholarship programme directly with Cardiff University supported three prostate cancer research projects undertaken by medical students during their intercalated degree year.

Intercalated degrees provide medical students with a unique opportunity to investigate a particular area of medicine in much deeper detail than their medical degree otherwise allows.

We hope that this scholarship programme will enthuse and empower the next generation of prostate cancer clinical researchers.

Our support of the Welsh Urology Conference in January was rewarded with a record number of nurses in attendance, including our own Specialist Nurse, Gaynor Newton. The partnership with the Welsh Urology departments and this event enables us to promote the charity to all urology departments across Wales and an opportunity to meet others working within the sector.

#### Financial review

During the year the charity's incoming resources amounted to £586,043 (2022: £544,950) and resources expended amounted to £463,084 (2022: £399,055) resulting in a surplus for the period of £122,959 (2021: £145,895) of which a surplus of £147,459 (2022: £131,895) related to unrestricted funds.

The charity became a charitable incorporated organisation (CIO) on 9 August 2016 and the net assets from the unincorporated charity were transferred to the new entity on 1 January 2017. The net assets transferred totalled £490,057. This money has been accumulated during the period 29 March 2004 to 9 August 2016, being the period that the unincorporated charity commenced its activities until its incorporation.

As an independent charity with no central or government funding, we are completely self-financed, relying on our staff led fundraising events, friendship groups, volunteers and the generosity of public donations.

You will see from previous elements of this report we have enjoyed another financially rewarding year. The growth of income has meant that the split between internally organised events and external fundraisers and donations has reverted to 40/60 respectively.

All expenditure continues to be scrutinised to determine its current relevance and contribution to achieving our key objectives, including those allocated in designated funds.

All effort is made to keep staffing levels to a minimum, with a small administrative and fundraising team, made up of both part-time and full-time staff. As previously mentioned, additional paid resource is necessary to facilitate the efficiency of the outreach programme.

We continue to operate as efficiently as possible and regularly monitor overheads, applying savings wherever possible without having a detrimental impact on our services and operation.

Following the review and adjustments to the designated funds, an amount in the region of £140,000 has been set aside for the research and innovation grants, educational bursaries and training.

We will continue dialogue with the medical professionals working within the urology departments throughout Wales, to promote the availability of this support.

The ongoing cost of the awareness and outreach programmes will be accounted for under expenditure on charitable activities.

In overall terms, the financial position is favourable.

# PROSTATE CYMRU

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Risk management**

The biggest threat will always be the way in which we raise funds. The lack of central funding or government grants, and subsequent reliance to self-finance are risks highlighted and managed each year as we continue to rely on the efforts and goodwill of our many stakeholders.

We are well aware of the competition within the charity sector, it is therefore imperative we increase the level of public support by retaining our existing support base, enrolling new donors, developing business links or creating innovative challenges and events to attract fresh support.

We are fortunate to have a variety of Ambassadors and corporate partners, who passionately support the charity and use their influence through their vast social media presence. The partnership with Cardiff Devils and Glamorgan Cricket has added a new dimension to the activity and widen our reach.

Our plan is to continue the expansion of Friendship Groups and corporate supporters. Both these groups are key to maintaining the level of income and to encourage support via their workforce or immediate community. Discussions continue to establish a group in Monmouthshire and Breconshire, as well as resurrecting conversations with supporters in the Swansea area.

All expenditure continues to be scrutinised to determine its current relevance and contribution to achieving our key objectives, including those allocated in designated funds.

The financial obligations have been taken into consideration within the reserves policy below.

#### **Looking ahead to 2024**

We have much to look forward to in 2024.

We are committed to ensuring the work will continue, as we strive to make a difference to the health and well-being of the men in Wales.

Men are notoriously poor at discussing health matters, which is evident in the fact that 1 in 5 of those diagnosed have left it too late, and the cancer is at a far more advanced stage. We are striving to change this and must find more avenues to raise awareness and encourage those potentially life-saving conversations. An early diagnosis saves lives. Caught in its early stages, prostate cancer can be cured.

For this reason, it is more important than ever that awareness remains a key focus. It is one of the most effective parts of the charity's work and makes a real difference to the lives of men in Wales.

The face-to-face presentations and talks continue to be an impactful element of the awareness programme, offering a favourable setting to encourage questions and general discussion. Our trained team of volunteers share their personal experience to deliver the powerful message to highlight the risk of prostate cancer.

We plan to increase our engagement with businesses and social organisations across Wales, particularly areas of high risk for example black and ethnic communities, deprived areas and rural locations.

The outreach vehicle will be on the road and busy throughout the year. The bespoke mobile unit will play a major role in expanding the work we do in the community and introduce a structured programme of awareness activity. We hope to engage a team of professionals and offer a wider range of services including counselling, medical support and ancillary advice.

We are grateful to our Friendship Groups and volunteers to identify and support potential locations in their communities, as well as the regular summer festivals.

There is no screening programme for prostate cancer. The only indicator is the level of prostate specific antigen (PSA) present, which is a protein produced by both normal and cancerous prostate cells. It's normal for all men to have some PSA in their blood, however a high level of PSA can be a sign of cancer.

# PROSTATE CYMRU

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The accessibility of PSA tests differs dramatically across the country, depending on the views of individual GPs and, in some cases, varying within the same practice. There is no clear guidance regarding PSA tests but it's the only test currently available.

All men over the age of 50, or those with a family history, are entitled to a free PSA test via the NHS, however, this does not appear to be happening in practice.

We have had considerable feedback from men across the country; unless they are showing symptoms, they are being refused a PSA test, regardless of age, ethnicity and family history. This of course is not the case at all GP practices but does seem to be a worrying theme of conversation across the UK.

Our advice will always be to seek advice from their GP, however, in light of the feedback we have set aside funding to support the introduction, on a trial basis, of PSA testing days, in association with the Graham Fulford Charitable Trust.

Discussions have taken place with Swansea City Football Club who are keen to support this initiative, and we have also identified corporate partners who would wish to offer the service to their employees.

This is not something that can be sustained, therefore it is important to continue the work we do in raising awareness and highlighting the dangers of late diagnosis. We will be launching a dedicated advertising campaign, in partnership with media specialists, Route Media.

The campaign will be complemented by increased communications with businesses and social organisations, together with a planned social media engagement.

Supporting the education and development of medical professionals is also an integral part of the charity's plans. Funds have been set aside to support medical students, nurses, trainees and young consultants to develop skills and encourage innovation.

Dialogue with the urology departments across Wales will continue, including the promotion of Prostate Cymru's research and innovation fund. The one-off grants of up to £10,000 can be used to fund small projects or act as a 'pump priming' grant to stimulate larger projects.

We are delighted to continue our support of the Welsh Urological Conference, via a heavily subsidised fee for nurses wishing to attend. This has proved hugely popular and successful, with record numbers of nurses in attendance and contributing to the content of the conference. In return, we hope to gain the support of nurses as part of our outreach programme.

The current lease on the office accommodation at 12 Drake Walk, Cardiff, expires in March 2024. A full assessment of the charity's operational needs was undertaken, with the outcome that the lease should be extended. Future opportunities to purchase a property, with potential rent income, will be considered at any time an appropriate opportunity arises.

Swansea Bay Health authority re-submitted their grant application for a Surgical Care Practitioner (SCP) to join their Urology team. The role will be pivotal in both supporting the robotic surgery process and providing comprehensive care to patients throughout their treatment journey, from pre-assessment to discharge while also carrying out a vital role during surgery. Funding has been approved to cover a 2 year appointment totalling £120,000 on the basis that the Health Board have committed to the continuation of the post.

We are particularly delighted to support this initiative, which complements our previous investment in training surgeons on the first robotic system, reaffirming our commitment to improving prostate cancer care in Wales.

A further grant has also been approved for Cardiff University, to directly fund a substantial research and innovation project into prostate cancer, via a 3 year PhD studentship, totalling £100,000. The successful student will be in place for the start of the 2024 academic year. This is an exciting opportunity for the charity to be involved in high level scientific research and foster our continued strong link with Cardiff University. It will be known as the Eddie Butler PhD Studentship, in memory of our much loved friend and Ambassador, who sadly passed away in September 2022.

# **PROSTATE CYMRU**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **Plans for future periods**

All activities over the next five years are aligned to achieving the charity's key objectives; raising awareness, education of medical students and professionals, and supporting the NHS by facilitating the introduction of new initiatives and procedures. The order in which these are prioritised will be constantly reviewed.

Our ambition to have representation in each health region in Wales remains the focus for the coming years. Progress continues with groups established in Ceredigion, Pembrokeshire, Cardiff & Vale, Carmarthenshire and the Neath, Bridgend and Port Talbot area.

Positive and encouraging conversations have taken place with groups in Monmouthshire and Breconshire, as well as resurrecting conversations with supporters in the Swansea and Newport areas.

This will allow us to capitalise on their local knowledge, experience and influence to increase awareness of prostate disease and promote the charity's presence via their community networks.

We continue to improve communication channels with frequent improvements to the website and increased activity via social media, including the production of new advertising campaigns and promotional videos to support key awareness messages.

The charity is particularly proud of its work with medical professionals to support new initiatives in terms of treatment of both prostate cancer and benign prostate disease. Funds have been set aside specifically for this purpose and all Health Boards are invited to submit applications for support.

The success of our fundraising is fundamental in shaping our future and achieving these objectives, therefore we will constantly explore new ways to increase revenue streams, drawing on all available resource.

We have demonstrated a strong leadership and will continually adapt to challenges as they arise.

#### **Structure, governance and management**

##### **Governing document**

The charity's governing document is that of a CIO foundation that was registered on 9th August 2016.

The charity is charitable incorporated organisation registered with the Charity Commission.

##### **Recruitment and appointment of trustees**

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of its board.

##### **Organisational structure**

The Charity is administered by the Board of Trustees, which meets on a quarterly basis. The day to day operations of the Charity are delegated to the Chief Executive and administration team.

##### **Trustee induction and training**

New trustees will receive an induction pack, a handbook with a copy of the governing document and all the policies and procedures adopted by the board. The Trustees are also encouraged to attend suitable training seminars conducted by the Charity's accountants and legal advisors from time to time.

## PROSTATE CYMRU

### TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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#### **Pay policy for key management personnel**

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses, key management personnel and related party transactions are disclosed in the notes to the accounts. The salary for the key management personnel is determined by benchmarking the rates against the current market.

#### **Related parties**

The Pembrokeshire and Carmarthenshire Friends are wholly affiliated to Prostate Cymru in support of achieving its objects.

# PROSTATE CYMRU

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### Reference and administrative details

**Charity name** Prostate Cymru

**Charity registration number** 1168682

**Principal office** 12 Drake Walk  
Waterfront 2000  
Cardiff  
CF10 4AN

**Trustees** Dr James Andrew Thomas  
Mrs Marion Lyn Murray  
Mr David Brace OBE  
Mr John Daniels  
Mr Phil James MBE  
Mr James Trafford  
Dr Ian Barwick

**Chief Executive Officer** Tina Tew

**Bankers** HSBC  
61 High Street  
Cowbridge  
Vale of Glamorgan  
CF71 7YJ

**Independent examiner** Joanne Taylor FCCA DChA  
Azets Audit Services  
Chartered Accountants & Statutory Auditors  
Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB

**Legal advisors** Geldards LLP  
4 Capital Quarter  
Tyndall Street  
Cardiff CF10 4BZ

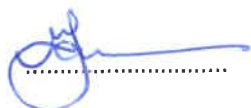
## PROSTATE CYMRU

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees' report was approved by the Board of Trustees.



**Phil James MBE - Trustee**

Dated: 21/7/2024

# **PROSTATE CYMRU**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES** **FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



# PROSTATE CYMRU

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROSTATE CYMRU

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I report to the trustees on my examination of the financial statements of Prostate Cymru (the charity) for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Joanne Taylor FCCA DChA**

**Azets Audit Services**

Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB  
United Kingdom

Dated: 20-08-2024

# PROSTATE CYMRU

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	275,061	81,742	356,803	247,486	20,000	267,486
Other trading activities	4	221,998	-	221,998	276,770	-	276,770
Investments	5	7,242	-	7,242	694	-	694
<b>Total income</b>		<b>504,301</b>	<b>81,742</b>	<b>586,043</b>	<b>524,950</b>	<b>20,000</b>	<b>544,950</b>
<b>Expenditure on:</b>							
Raising funds	6	142,225	-	142,225	153,458	-	153,458
Charitable activities	7	320,859	-	320,859	245,597	-	245,597
<b>Total expenditure</b>		<b>463,084</b>	<b>-</b>	<b>463,084</b>	<b>399,055</b>	<b>-</b>	<b>399,055</b>
<b>Net incoming resources before transfers</b>		<b>41,217</b>	<b>81,742</b>	<b>122,959</b>	<b>125,895</b>	<b>20,000</b>	<b>145,895</b>
Gross transfers between funds		106,242	(106,242)	-	6,000	(6,000)	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>147,459</b>	<b>(24,500)</b>	<b>122,959</b>	<b>131,895</b>	<b>14,000</b>	<b>145,895</b>
Fund balances at 1 January 2023		863,031	26,040	889,071	731,136	12,040	743,176
<b>Fund balances at 31 December 2023</b>		<b>1,010,490</b>	<b>1,540</b>	<b>1,012,030</b>	<b>863,031</b>	<b>26,040</b>	<b>889,071</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# PROSTATE CYMRU

## BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	12		2,500		8,500
Tangible assets	13		112,995		4,924
			<u>115,495</u>		<u>13,424</u>
<b>Current assets</b>					
Debtors	14	45,467		32,051	
Cash at bank and in hand		866,965		863,995	
		<u>912,432</u>		<u>896,046</u>	
<b>Creditors: amounts falling due within one year</b>	15	(15,897)		(20,399)	
Net current assets			<u>896,535</u>		<u>875,647</u>
<b>Total assets less current liabilities</b>			<u>1,012,030</u>		<u>889,071</u>
<b>Income funds</b>					
Restricted funds	17		1,540		26,040
<u>Unrestricted funds</u>					
Designated funds	18	256,243		255,192	
General unrestricted funds		<u>754,247</u>		<u>607,839</u>	
			<u>1,010,490</u>		<u>863,031</u>
			<u>1,012,030</u>		<u>889,071</u>

The accounts were approved by the Trustees on 02-07-2024

  
James Andrew Thomas  
Chairman

  
Phil James MBE  
Trustee

# PROSTATE CYMRU

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			120,751		138,617
<b>Investing activities</b>					
Purchase of tangible fixed assets		(125,023)		(3,962)	
Investment income received		7,242		694	
<b>Net cash used in investing activities</b>			(117,781)		(3,268)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			2,970		135,349
Cash and cash equivalents at beginning of year			863,995		728,646
<b>Cash and cash equivalents at end of year</b>			866,965		863,995

# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Prostate Cymru is a charitable incorporated organisation. The principal office is 12 Drake Walk, Waterfront 2000, Cardiff, CF10 4AN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

Event and fundraising income is credited to the Statement of Financial Activities in the period to which the event is due to take place.

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	33% straight line
Motor vehicles	20% reducing balance

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Restated Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	275,061	81,742	356,803	243,886	20,000	263,886
Donated goods and services	-	-	-	3,600	-	3,600
	<u>275,061</u>	<u>81,742</u>	<u>356,803</u>	<u>247,486</u>	<u>20,000</u>	<u>267,486</u>

Gifts in kind in the prior year relate to a lease of a van.



# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Events	221,998	276,770

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	7,242	694

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Professional and consultancy fees	13,459	13,120
Event and fundraising costs	80,230	108,578
Staff costs	48,536	31,760
	142,225	153,458

# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Charitable activities

	2023 £	2022 £
Staff costs	60,276	61,900
Depreciation and impairment	22,952	7,466
Research, innovation and training	9,201	6,000
Website costs	11,583	10,658
Rent and rates	33,838	21,646
Professional, consultancy and invoiced fees	22,432	21,867
Insurance	7,820	1,885
Travel and subsistence	6,926	1,811
Printing, postage and stationery	568	578
Marketing campaigns and promotional activities	59,587	47,406
Awareness support	29,169	19,025
	<u>264,352</u>	<u>200,242</u>
Share of support costs (see note 8)	53,339	42,805
Share of governance costs (see note 8)	3,168	2,550
	<u>320,859</u>	<u>245,597</u>
<b>For the year ended 31 December 2022</b>		
Unrestricted funds		<u>245,597</u>

### 8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Staff costs	7,795	-	7,795	1,588	Direct
Rent and rates	3,760	-	3,760	2,405	Direct
Professional and consultancy fees	37,558	-	37,558	32,743	Direct
Insurance	869	-	869	209	Direct
Printing, postage and stationery	63	-	63	64	Direct
Equipment	313	-	313	2,340	Direct
Sundry expenses	2,981	-	2,981	3,456	Direct
Independent examination fees	-	3,168	3,168	2,550	Governance
	<u>53,339</u>	<u>3,168</u>	<u>56,507</u>	<u>45,355</u>	
Analysed between					
Charitable activities	<u>53,339</u>	<u>3,168</u>	<u>56,507</u>	<u>45,355</u>	

## **PROSTATE CYMRU**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

---

#### **9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

The charity's President is a director of Dunraven Windows. The company provided a leased van free of charge to the charity for the prior year. The lease value was recognised in the financial statements in the prior year.

2 trustees were reimbursed for expenses which totalled £704 (2022: no trustees were reimbursed for expenses).

# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	5
Employment costs	2023 £	2022 £
Wages and salaries	112,027	90,597
Social security costs	3,106	2,846
Other pension costs	1,474	1,805
	116,607	95,248

#### Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

#### Key management personnel

The gross benefits received by key management personnel totalled £44,864 (2022: £43,735).

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 January 2023 and 31 December 2023	30,000
<b>Amortisation and impairment</b>	
At 1 January 2023	21,500
Amortisation charged for the year	6,000
At 31 December 2023	27,500
<b>Carrying amount</b>	
At 31 December 2023	2,500
At 31 December 2022	8,500

# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 13 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	4,140	11,156	-	15,296
Additions	120	2,813	122,090	125,023
At 31 December 2023	4,260	13,969	122,090	140,319
<b>Depreciation and impairment</b>				
At 1 January 2023	2,730	7,642	-	10,372
Depreciation charged in the year	846	1,862	14,244	16,952
At 31 December 2023	3,576	9,504	14,244	27,324
<b>Carrying amount</b>				
At 31 December 2023	684	4,465	107,846	112,995
At 31 December 2022	1,410	3,514	-	4,924

### 14 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	395
Other debtors	33,540	25,588
Prepayments and accrued income	11,927	6,068
	45,467	32,051

### 15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,902	2,193
Trade creditors	6,052	5,363
Other creditors	4,775	10,295
Accruals and deferred income	3,168	2,548
	15,897	20,399

# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 16 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,474 (2022 - £1,805).

Amounts outstanding at the year end totalled £275 (2022: £275).

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2022	Incoming resources	Transfers	Balance at 1 January 2023	Incoming resources	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£
Welsh student bursaries	12,040	-	(6,000)	6,040	-	(4,500)	1,540
Masons	-	20,000	-	20,000	81,742	(101,742)	-
	<u>12,040</u>	<u>20,000</u>	<u>(6,000)</u>	<u>26,040</u>	<u>81,742</u>	<u>(106,242)</u>	<u>1,540</u>

#### Welsh student bursaries

Donations received from Carten to help fund medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

#### Masons

Donation received for a new vehicle which was purchased in the current year. The conditions of the donations have been satisfied and the amount has been transferred to designated funds to be held as a fixed asset.

# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Movement in funds			Transfers 1 January 2023	Balance at 1 January 2023	Movement in funds			Transfers	Balance at 31 December 2023
		Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		
Research and innovation grants	27,313	-	-	-	-	27,313	10,000	-	-	-	37,313
Support of NHS training, services and equipment	208,475	8,000	(35,520)	-	-	180,955	15,000	(155,520)	-	-	40,435
Welsh student bursaries	29,000	4,500	(6,000)	6,000	6,000	33,500	34,000	-	(4,500)	(4,500)	63,000
Fixed assets	16,928	-	(7,466)	3,962	3,962	13,424	-	(22,952)	125,023	125,023	115,495
	281,716	12,500	(48,986)	9,962	9,962	255,192	59,000	(178,472)	120,523	120,523	256,243

#### Research and innovation grants

This fund has been designated to provide successful applicants with a grant to enable them to undertake research and to provide successful applicants with innovation bursaries.

#### Support of NHS training, services and equipment

This fund has been designated to work closely with the Welsh Urological Society in Wales and the Urology Departments at Welsh NHS Hospitals to support training, services and equipment, for example Green Light Laser and training of surgeons on the Da Vinci robot.

#### Welsh student bursaries

This fund has been designated to help medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

#### Fixed assets

The fund represents the functional tangible and intangible fixed assets used to further the charity's aims. The transfer relates to the fixed asset additions during the year, which includes the amount transferred from restricted funds towards the purchase of the van.

# PROSTATE CYMRU

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 19 Analysis of net assets between funds

Fund balances at 31 December 2023 are represented by:

Intangible fixed assets

Tangible assets

Current assets/(liabilities)

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	-	2,500	-	2,500	-	8,500	-	8,500
	-	112,995	-	112,995	-	4,924	-	4,924
	754,247	140,748	1,540	896,535	607,839	241,768	26,040	875,647
	754,247	256,243	1,540	1,012,030	607,839	255,192	26,040	889,071



## PROSTATE CYMRU

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

#### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	16,092	16,092
Between two and five years	80,460	-
In over five years	4,023	-
	<u>100,575</u>	<u>16,092</u>

