

PROSTATE CYMRU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

PROSTATE CYMRU

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PROSTATE CYMRU

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

Welcome from our Chairman

On behalf of the Trustees, I am pleased to present the Trustees Annual Report and Financial Statement for the year ending 31 December 2020.

This has been the most extraordinary of years. When the UK went into lockdown in March, charities were forced to reassess how they work, how they raise funds and how they deliver their services. We were no different.

The outlook for 2020 was bleak. With all fundraising events cancelled it was clear that we would have to find different ways of generating income and also reduce costs.

We could have taken the drastic approach of closing our doors and waiting for the storm to pass, but we chose to face this head on. Cancer was not going away and, with non-COVID treatments and diagnosis being delayed, our services would be more important than ever.

Our accountability to stakeholders was paramount, ensuring that all steps were taken to protect the charity's reserves whilst continuing to focus on our key objectives.

We also had a responsibility to our staff and could not ignore the potential impact our decisions would have on their livelihood, health and wellbeing.

All steps were taken to reduce overheads and operational costs were under constant review. We took advantage of the Government's job retention scheme which enabled us to rotate staff, retain the necessary skill level and safeguard jobs during the initial period of uncertainty.

I am sincerely grateful to fellow trustees, David Brace OBE, Lyn Murray, John Daniels, Gareth Williams, Phil James MBE and Ian Barwick for their steadfast support and commitment as we faced the difficult months ahead.

The resilience and creativity of our staff, led by chief Executive, Tina Tew must be applauded. Staff members Lydia Caunce, Rebecca Havard, Chris Leyshon and Owen Pugsley have adapted to the changing work environment and embraced digital developments, generating alternative fundraising initiatives and creating new platforms to deliver key messages.

Our thanks to the awareness team, Head of Awareness, David John and volunteers Ian Norton, Simon Moffett, Brian Harries and Andy Brown, who have embraced the digital advancements and continue to support our awareness programme.

A special mention must go to our Friendship Groups based in Cardiff, Carmarthen, Ceredigion and Pembrokeshire. We very much appreciate their support and are grateful to them for their continued commitment and enthusiasm.

It was certainly a year we will all remember so it is with thanks to our many loyal supporters that we have survived and can look forward to our continued revival in 2021.

.....
James Andrew Thomas - Chairman

Dated:

PROSTATE CYMRU

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Covid-19 pandemic presented huge challenges to the charity, in terms of its fundraising ability and the way in which it prioritises and delivers its key objectives.

Like many business sectors, charities have faced difficult decisions over the past year, particularly when confronted with the prospect of a dramatically reduced income.

A challenging time for everyone at the charity. A time which required a flexible and positive approach in order to safeguard its future. Within this report we will explain how we adapted to the continually changing conditions and capitalised on the diminished fundraising opportunities. It will also highlight many positives in the year where we delivered and exceeded the expectations set out at the start of the crisis.

The majority of the report that follows represents the financial performance and activities of the charity during its financial year ended 31 December 2020.

Objectives and activities

Prostate Cymru operates as a Charitable Incorporated Organisation (CIO) under the governance of the Charity Commission and have stated the following objects:

- provide support, education and practical advice.
- advance the education of the general public in all areas relating to prostate problems.
- promote and influence effective care, involvement and support for people affected by prostate problems.

Prostate Cancer is the most common cancer in men, with over 2,500 being diagnosed every year in Wales. The risk in men of being diagnosed is 1 in 8 and indications are that the risk is increasing.

Our pledge is to increase awareness and understanding of both prostate cancer and prostate disease amongst the Welsh population and provide a source of advice and support. This work continues to be a priority, however, 2020 understandably saw a drop in our workplace talks as more and more businesses were forced to assess their working practices and introduce a policy of working from home.

The way in which we operated was regularly scrutinised, with the introduction of monthly Trustees meetings to monitor the charity's financial position and consider how the charity's main objectives could continue to be met.

The priority was to retain a strong position in terms of communication and PR, with encouraging and positive messages. Our advice line, chatbot and health assessment form played a valuable role for those with health concerns at a time when traditional access to GP surgeries became increasingly difficult.

The expansion programme to provide greater coverage and representation across Wales came to an abrupt halt due to the enforced lockdown. We are disappointed that our plans to establish friendship groups in Swansea, Bridgend and Newport have had a setback, but we remain optimistic and encouraged by the pledge of support in these areas.

We are grateful to our existing Friendship Groups and volunteers for their continued involvement and support during this challenging time.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

MAIN ACTIVITIES

Fundraising

The impact of Covid-19 has been well documented, with the third sector being hit particularly hard as charities experienced a huge drop in donations and all planned fundraising activities cancelled.

In 2019 Prostate Cymru achieved its highest level of income since it was formed in 2003. This was a stark contrast to what was unfolding in 2020.

The year had started with huge enthusiasm and optimism for a bumper programme of events and fundraising. However, it soon became very clear that this year was not going to be the 'Big year' we had planned and hoped. To avoid uncertainty and to face up to the inevitable, we reacted quickly in early March by postponing our fundraising and awareness events for the forthcoming months. The health and wellbeing of our staff, awareness team, volunteers and supporters was, and still is, a priority.

Little did we know at that time, we would soon be cancelling activities for the remainder of 2020, which included regular events such as our Ambassadors Lunch, the Ray Murray Golf Day, Presidents Ball, Big Walk and Big Cycle as well as our featured events; an evening with Jeremy Vine, Massed Male Choirs concert at St David's Hall and the Cardiff Half Marathon.

With our income streams decimated overnight, we needed to take a hard look at our position and assess the options available to us. Whilst we were able to take advantage of the Job Retention Scheme, we were not eligible for the majority of financial support. As a charity who depends solely on fundraising revenue, we braced ourselves for a testing few months as we adapted to the new normal.

We were one of the first charities to launch a virtual event, the Prostate Cymru "move in May" challenge. At this stage full lockdown restrictions were in place, and although this was a fundraising exercise, the key objective was to engage with our fundraising community and encourage interaction. Activities were varied and included walking, running, baking, sit ups, gardening and yoga – doing something, however small, every day.

A national campaign to support charities throughout the UK, soon followed with the 2.6 challenge. The challenge took place on what would have been the date of the London Marathon, 26 April, highlighting the plight facing charities.

The success of these events encouraged us to move The Big Walk, The Big Cycle and The Big Breakfast to the virtual world. The most successful of these, capturing the imagination of our supporters, was the Big Walk, which raised over £65,000. The interactive social media, particularly from our celebrity team, was incredible. A huge thank you to our celebrities; Chris Jones, Terry Walton, Eleri Sion, Huw Irranca-Davies, Lynne Allbutt, Dafydd Hywel, Owen Teale, Steve Speirs, Graham Price MBE, Matt Murray, Eddie Butler, Steffan Rhodri, Sir Gareth Edwards MBE, Maureen Edwards, Scott Quinnell, Derek Brockway, Claire Summers, David Arthur, David Richards, Sian Lloyd, Adam Jones, Di Botcher, Julian Lewis Jones, Robert Croft MBE, Mike Bubbins, Kyle Rees and Captain Carol Vorderman.

We would also like to say thank you to our Ambassador Chris Jones for hosting the 'virtual' Big Breakfast with guests Welsh rugby favourite, Adam Jones, Welsh Actor Kyle Rees and chef and cookery writer Lisa Fearn for expertly guiding our interactive cook-along. We are grateful to everyone who participated in these events and for their generous donations.

To get into the Christmas spirit Our Big Christmas Raffle was launched. Our community of supporters once again rallied around and backed the initiative with enthusiasm, as did our many corporate partners. We are grateful to the many who donated prizes and made it such a success. Prizes were delivered to all corners of Wales, with a few winners across the border.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

We are fortunate to have the support of many individual fundraisers, as well as commitment from corporate partners who have chosen Prostate Cymru as their Charity of the Year. Funds this year were understandably reduced as fundraising became almost impossible, as the work from home and stay at home rules were put in place.

The impact was also felt by the cancellation of mass participation sporting events and large-scale outdoor events such as the Cardiff Half Marathon, Eisteddfod, Royal Welsh Show and other popular attractions.

The concerted effort of everyone involved in the charity should be commended as we extend our thanks and appreciation to the staff of Prostate Cymru, Friendship Groups and the many individuals, voluntary associations, businesses and social organisations for their continued commitment and support during this particularly challenging and uncertain year.

Awareness

The year started well with 30 awareness events taking place in January and February, reaching an estimated 3,000 people. Of particular note were British Airways Maintenance Centre in Rhosneigr where 160 attended the sessions, Morgan Sindall Construction held a conference in Cardiff City Stadium with 210 attendees and the stand at Asda in Llanelli attracted around 400 visitors throughout the day.

This was expected to be boosted by the number of organisations choosing Prostate Cymru as their nominated charity, with the first task being to inform and educate their staff members. Unfortunately, this quickly changed as the impact and consequences of Covid-19 took hold and we were forced to withdraw our services with immediate effect.

The cancellation of the 2020 summer festivals and agricultural shows across Wales was a further blow, which meant losing a valuable means to raise awareness and share knowledge to the thousands of visitors who would have attended these popular events.

As these face-to-face opportunities disappeared and it became apparent they would not be returning for some time, attention turned to how we could continue to meet our constitutional obligation to raise awareness and educate the men in Wales.

At a time when GP surgeries were restricted to telephone or video linked consultations, and with limited physical examinations taking place, it was important that we provided information for those seeking reassurance or advice.

Our lines of communication remained open, including our hotline, manned by our specialist nurse, Gaynor Newton. We also increased the level of awareness, messaging through the various social media channels, directing those with concerns to our online symptoms checker.

The next step was to re-engage with the business community. We were mindful of the difficulties that many of our corporate partners were facing, but also recognised that health and wellbeing of staff was not something that could be shelved, regardless of those challenges. To ensure we accurately met the needs of those wishing to get involved, we surveyed over 70 companies to determine how best to provide them with the appropriate tools to educate their workforce.

We were delighted with the positive responses and work began on preparing the content for the Prostate Cymru Awareness Toolkit. All items needed to be easy to access, whether from our website or direct from the employer, including pre-recorded video presentations, available in English and Welsh; online symptoms checker; short, animated video promoting risks and early warning signs; and downloadable promotional material suitable for inclusion across all social media platforms.

Alongside this, we worked with RCT County Borough Council as a key partner in their 'staying well at work' programme. This meant we were included in their communication to over 250 businesses and allocated two dedicated live webinars slots. The experience gained encouraged us to sign up to a service which would allow us to carry out our own webinars, something we are keen to roll out more in 2021.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior to Covid-19, we held a training day for volunteers and friendship committee members who wanted to get involved in the awareness presentations in their area. We are grateful to them for their enthusiasm and share their disappointment that they were unable to put the learning into practice, however, when the time is right, we will have trained presenters available throughout Wales.

Our thanks go to David John, Head of Awareness, and key presenters Andy Brown, Brian Harries, Chris Jones, Simon Moffett and Ian Norton for their continued support and, in particular, their readiness to adapt and facilitate requests for virtual presentations. They were also very willing to share their stories and personal experiences as part of the awareness toolkit, which would also be the focus of our 2021 awareness campaign.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The financial review shows the breakdown of the 2020 income and expenditure, with a comparison of 2019, including notes in relation to the Charity's incorporation.

As reported earlier, Covid-19 has had a dramatic effect on all aspects of the charity's activities, hindering fundraising opportunities and disrupting our awareness programmes

Despite this, we have performed well in many areas and tackled the setbacks head on, learning new skills, introducing new communication platforms, converting literature to a digital interactive format, creating virtual fundraising opportunities and promoting social media engagement with both businesses and the general public.

The total revenue generated in 2020 fell by just over 60% of that achieved the previous record-breaking year. As disappointing as this was, our experience was no different to that of many other charities, with the traditional ways of showing support taken away, for example, major outdoor events, such as marathons, triathlons and cycling sportives had all been cancelled. We were also hampered by the loss of funds normally generated from donations at the workplace talks and awareness events.

Although funds generated by our centrally organised events were down by 58%, we want to acknowledge the hard work and creativity of the staff to achieve this income level in such difficult and testing circumstances.

General donations from the public had fallen as anticipated by 70%, reflecting how difficult life had become for so many, struggling with home working, school closures and some not only losing their livelihood but also loved ones. There was understandably an increase in donations to NHS led charities, which has potentially been a contributing factor.

It is never easy to predict or guarantee income from this source; 2020 has highlighted our vulnerability when faced with factors outside of our control. It is therefore important we remain publicly active and visible to ensure community support is maintained.

We are extremely grateful for all donations received, and thankful for pledges of continued support.

The charity is privileged to have the support of Consultant Urologists, Mr Neil Fenn, Mr Adam Cox, Mr John Featherstone, Mr Gokul Kandaswamy and Mr Mahmoud Shafii as Clinical Ambassadors, who regularly support the charity. The communication was maintained via quarterly zoom meetings to share ideas and discuss new procedures. This was a very positive step, with the opportunity to hear first-hand the common difficulties and priorities facing the urology departments across Wales and explore the potential of financial assistance.

Our commitment to promoting and influencing effective care and support for people affected by prostate health issues is paramount to what we do. We are delighted with the number of key projects that, despite the initial delay, progressed this year.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Rezum has been approved by Aneurin Bevan Health Board with the assistance of the £30,000 Prostate Cymru grant. The water vapour therapy for benign prostate disease is a low risk, cost effective treatment which reduces waiting lists as 8 procedures can be carried out in one day in outpatients as opposed to 3 in traditional theatre conditions.

The offer of support has also been made to Cwm Taf Morganwg Health Board as a project to unite the two hospitals within the Health Board, Princess of Wales and Royal Glamorgan, with further assistance to be made available to other regions in the future.

A collaboration with Velindre Hospital, which supports the trial of a spacer gel during radiotherapy to reduce rectal injury, was also established. The grant of £25,800 will fund the gel for 30 patients to form the basis of the two-year study. The research and operational costs will be funded by the Bevan Commission and Moondance Foundation.

The Princess of Wales Hospital also benefited from a Prostate Cymru grant of £8,000 to assist with the introduction of the perineal biopsy. The urgency to operate in a safe, low risk environment with minimal patient contact led to the swift introduction of this technique which can be performed under local anaesthetic, therefore also releasing valuable theatre time. This was the first hospital in Wales to offer this procedure.

The travelling fellowship fund was created in 2016 and named in memory of Ray Murray, the founder of Prostate Cymru and Ray Williams OBE, the founding Chairman of the Pembrokeshire Friends of Prostate Cymru. Initially launched at Swansea and Cardiff medical schools, the scheme was widened to include schools across the UK. The response was disappointing, however, four bursaries were granted to support student visits to India, California, Singapore, Johannesburg, Solomon Islands and Japan. All were completed prior to the escalation of the pandemic.

The planned activity to secure support from the business community was delayed whilst many came to terms with the impact of the coronavirus. We were very pleased with the work undertaken to ensure our awareness programme is moved to a digital platform, as described in the section above, and grateful to the organisations who have engaged with the programme so far.

Further appreciation goes to those organisations who nominated Prostate Cymru as their charity of the year, supporting the charity's key messages and providing a platform for communication, fundraising and awareness. Amongst the many such organisations were South Wales Chamber, HSJ Accountants, Dunraven Group, RPS Technology, GD Harris, Castell Howell, Cardiff Bus, Royal Mail, The Good Wash Company, South Wales Fire Service, General Dynamics and Hodge Bank.

Financial review

During the year the charity's incoming resources amounted to £186,909 (2019: £497,806) and resources expended amounted to £278,889 (2019: £349,393) resulting in a deficit for the period of £91,980 (2019: surplus of £148,413) of which a deficit of £84,020 (2019: surplus of £128,413) related to unrestricted funds.

The charity became a charitable incorporated organisation (CIO) on 9 August 2016 and the net assets from the unincorporated charity were transferred to the new entity on 1 January 2017. The net assets transferred totalled £490,057. This money has been accumulated during the period 29 March 2004 to 9 August 2016, being the period that the unincorporated charity commenced its activities until its incorporation.

As an independent charity with no central or government funding, we are completely self-financed, relying on our staff-led fundraising events and the generosity of public donations. It was a difficult year for everyone, hugely affecting everyday life, both on a personal and professional level. It was therefore not surprising that the income fell by more than 60%.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

We were fortunate to be in a financial position that our survival was not under threat. However, as Trustees we would not rest on our laurels and attention was turned to safeguard the charity's reserves, with the intention that these should be used for the sole purpose of achieving our key objectives. Our priorities were to operate efficiently and effectively, protect staff and volunteers, explore all revenue opportunities and reduce overheads.

Staff were furloughed on a rotational basis in the early months, ensuring that adequate cover remained to continue operations and fundraising initiatives. We continue to take advantage of the job retention scheme, on a flexible basis, enabling us to adapt according to workload and priorities.

As previously described, our income streams plummeted. The income generated from public fundraising was hit hardest, as individuals struggled with their own domestic challenges and health concerns. Whilst the charity's own fundraising activities fell short in terms of comparable income, staff must be commended for their resilience and innovative thinking.

Risk management

The events of 2020 have taught us to expect the unexpected. Whilst we had a provision for a worst-case scenario and an appropriate emergency fund in place, a world-wide pandemic was not something that would have been a consideration as part of the 'just in case' contingency.

One of the main risks highlighted each year is the means by which Prostate Cymru is able to raise its income, relying on the efforts and goodwill of its many stakeholders. This was an extraordinary year which demonstrated the vulnerability which exists and, in many ways, was outside of our control. This year tested our resilience and ability to positively adapt to the changing environment, embrace new ways of working and to take advantage of the improved and innovative technology available.

We acknowledge there is much competition within the charity sector, particularly this year with NHS associated charities being favoured. It is therefore imperative we increase the level of public support, whether that's taking care of our existing support base, enrolling new donors, developing business links or creating innovative challenges and events to attract fresh support.

We are fortunate to have a variety of Ambassadors who passionately support the charity and use their influence through their vast social media presence to help us reach new audiences. The number of celebrities supporting The Big Walk during the pandemic has been heart-warming and we are encouraged by their commitment to support future activities.

Our plan is also to continue the expansion of Friendship Groups and corporate supporters. Both these groups are key to restoring the level of income and to encourage support via their workforce or immediate community.

There is still a large element of uncertainty ahead and whilst indications for a revival in 2021 are good, there is no doubt a level of risk remains, and we will continue with a degree of caution.

All expenditure continues to be scrutinised to determine its current relevance and contribution to achieving our key objectives, including those allocated in designated funds.

Over the coming months our objectives will be closely examined and reassessed to ensure that the commitments made are realistic and achievable. It is important that we are able to positively react to the changing needs of the NHS in support of cancer treatment.

The financial obligations have been taken into consideration within the reserves policy below.

Reserves policy

The charity is holding monies in reserves to cover operating costs for one year, plus commitments made but not fulfilled. This level of reserves, circa £545,000 is considered to be more than sufficient for the foreseeable future, which takes into account one year's operating costs and current planned donations. The level of required reserves will be subject to annual review by the trustees.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

As at 31 December 2020 the charity's reserves totalled £780,977 consisting of free general unrestricted reserves of £489,316 and designated reserves of £279,621.

The breakdown of the designated reserves is shown in Note 18, with more explanation given within the sections 'Looking ahead to 2020' and 'Future plans'.

Looking ahead to 2021

We are in a good position to be optimistic for 2021, however, we are also aware of how circumstances out of our control can have a detrimental impact on our plans. We therefore move forward with determination and a positive attitude, but with a measured level of caution.

The overall consequence of Covid-19 is a huge demand on urological cancer services, both diagnostic and therapeutic. The effect the pandemic has had on NHS waiting lists has been well documented, therefore it is important we adapt to the changing needs of the NHS in support of future cancer treatments.

Awareness is one of the most effective parts of the charity's work and makes a real difference to the lives of men in Wales. Early diagnosis is essential to achieve the most positive outcome, therefore, our programme of awareness will continue to be a priority.

The demand for physical workplace talks will remain low over the next 12 months, as many businesses recover from the effects of Covid-19. The review of how our awareness message is delivered resulted in the creation of the Prostate Cymru Awareness Toolkit, which will be ready for distribution in January. All items can be downloaded by a company to use as they wish, whether emailed to employees as part of a dedicated campaign, used for internal webinars or sitting permanently on their intranet as part of their overall wellbeing programme. The items include pre-recorded video presentation, available in English and Welsh, online symptoms checker, a short animated video promoting risks and early warning signs and downloadable promotional material suitable for inclusion across all social media platforms.

A digital resource pack will also be made available to GP's who find themselves conducting the majority of consultations by telephone or video link. The pack will include an interactive symptoms checker, known as the IPSS sheet, which will speed up and complement the consultation process. The nurse hotline will also be promoted via the GP to offer an additional source of support and advice, particularly outside surgery hours.

Dialogue with the urology departments across Wales will continue, including the promotion of Prostate Cymru's research and innovation fund, created to support projects relating to prostate diseases in men in Wales.

The one-off grants of up to £10,000 can be used to fund small projects or act as a 'pump priming' grant to stimulate larger projects.

It is hoped that live events will be permitted during the second half of the year, therefore consideration is being given to a combination of activities to boost income and encourage our supporters to get involved.

As part of this exercise, we hope to resurrect some of the corporate partnerships in 2021, not only in raising awareness but also as their Charity of the Year nomination or supporters of some of our key events.

In addition, we aim to increase the number of sporting organisations involved, particularly those who engage with their fanbase via a variety of social media platforms. Aberdare Town Football Club, Llanidloes RFC and Newport County have already pledged their support.

As restrictions lift, groups and individual fundraisers are beginning to plan and focus on personal challenges and team fundraising targets for 2021. We are extremely grateful and encouraged, as income from this source is essential to our recovery.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Our ambition to have representation in each health region in Wales remains the focus for the coming years. Unfortunately, the groups in Ceredigion, Pembrokeshire, Cardiff & Vale and Carmarthenshire had to curtail their activities, however, regular communication throughout the year has reaffirmed their commitment. We look forward to working closely with each group to capitalise on their local knowledge, experience and influence to increase awareness of prostate disease and promote the charity's presence in their county.

The drive to add more groups in Newport, Bridgend and Swansea also had a setback as a result of the pandemic, however, we plan to revive this enthusiasm at the appropriate time in 2021.

Future plans

All activities over the next five years are aligned to achieving the charity's key objectives; raising awareness, education of medical students and professionals, and supporting the NHS by facilitating the introduction of new initiatives and procedures.

The order in which these are prioritised will be constantly reviewed, with changes to lifestyles, working practices and the changing needs and demands placed on the NHS all being factors for consideration.

The introduction of a hub in all Health Board regions is an ambition for the future, whereby each Friendship group will include a key member of staff, an honorary Clinical Ambassador and a dedicated member of the awareness team.

This expansion will also take into consideration the need to employ specialist nurses, either centrally, or covering parts of Wales to support NHS cancer units and the surrounding communities. Each nurse will also provide regular training and support for the voluntary awareness teams.

We continue to improve communication channels with frequent improvements to the website and increased activity via social media, including the production of new advertising campaigns and promotional videos to support key awareness messages.

The charity is particularly proud of its work with medical professionals to support new initiatives in terms of treatment of both prostate cancer and benign prostate disease. Funds have been set aside specifically for this purpose and all Health Boards are invited to submit applications for support.

Supporting the education and development of medical professionals is also an integral part of the charity's plans. In addition to the funds reserved for medical students, plans are evolving to inspire nurses, trainees and young consultants to develop skills and encourage innovation.

The accessibility of PSA tests differs dramatically across the country, depending on the views of individual GP's and, in some cases, varying within the same practice. This is the only test currently offered, therefore should be available for consideration to all men in Wales, ideally in conjunction with an internal examination.

Our plan to host consultation and testing days, which will include professional advice and assessment, immediate testing where appropriate and a speedy follow up procedure, will be reintroduced at the appropriate time.

The success of our fundraising is fundamental in achieving these plans and objectives, therefore our future plans will constantly explore new ways to increase revenue streams, drawing on all available resource.

We have demonstrated a strong leadership and will continually adapt to challenges as they arise.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

Governing document

The charity's governing document is that of a CIO foundation that was registered on 9th August 2016.

The charity is charitable incorporated organisation registered with the Charity Commission.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of its board.

Organisational structure

The Charity is administered by the Board of Trustees, which meets on a quarterly basis. The day to day operations of the Charity are delegated to the Chief Executive and administration team.

Trustee induction and training

New trustees will receive an induction pack, a handbook with a copy of the governing document and all the policies and procedures adopted by the board. The Trustees are also encouraged to attend suitable training seminars conducted by the Charity's accountants and legal advisors from time to time.

Pay policy for key management personnel

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses, key management personnel and related party transactions are disclosed in the notes to the accounts. The salary for the key management personnel is determined by benchmarking the rates against the current market.

Related parties

The Pembrokeshire and Carmarthenshire Friends are wholly affiliated to Prostate Cymru in support of achieving its objects.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Reference and administrative details

| | |
|-----------------------------|--|
| Charity name | Prostate Cymru |
| Charity registration number | 1168682 |
| Principal office | 12 Drake Walk Waterfront 2000 Cardiff CF10 4AN |
| Trustees | Dr James Andrew Thomas Mrs Marion Lyn Murray Mr David Brace OBE Mr John Daniels Mr Gareth John Williams - resigned 21/1/21 Mr Phil James MBE Mr James Trafford - appointed Jan 2021 Dr Ian Barwick - appointed Oct 2019 |
| Key management personnel | Tina Tew - consultant |
| Bankers | HSBC 61 High Street Cowbridge Vale of Glamorgan CF71 7YJ |
| Independent examiner | Sarah Case FCA DChA Azets Audit Services Chartered Accountants & Statutory Auditors Ty Derw, Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB |
| Legal advisors | Geldards LLP 4 Capital Quarter Tyndall Street Cardiff CF10 4BZ |

The trustees' report was approved by the Board of Trustees.

.....

Phil James MBE - Trustee

Dated:

PROSTATE CYMRU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PROSTATE CYMRU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROSTATE CYMRU

I report to the trustees on my examination of the financial statements of Prostate Cymru (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case FCA DChA
Azets Audit Services

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated:

PROSTATE CYMRU

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

| | | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ | Restated Unrestricted funds 2019 £ | Restricted funds 2019 £ | Restated Total 2019 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|--|----------------------------------|--------------------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 92,220 | - | 92,220 | 282,354 | 22,500 | 304,854 |
| Charitable activities | 4 | - | 12,979 | 12,979 | 1,225 | - | 1,225 |
| Other trading activities | 5 | 81,460 | - | 81,460 | 190,788 | - | 190,788 |
| Investments | 6 | 250 | - | 250 | 939 | - | 939 |
| Total income | | 173,930 | 12,979 | 186,909 | 475,306 | 22,500 | 497,806 |
| Expenditure on: | | | | | | | |
| Raising funds | 7 | 41,010 | - | 41,010 | 82,838 | - | 82,838 |
| Charitable activities | 8 | 216,940 | 20,939 | 237,879 | 264,055 | 2,500 | 266,555 |
| Total resources expended | | 257,950 | 20,939 | 278,889 | 346,893 | 2,500 | 349,393 |
| Net (expenditure)/income for the year/ Net movement in funds | | (84,020) | (7,960) | (91,980) | 128,413 | 20,000 | 148,413 |
| Fund balances at 1 January 2020 | | 852,957 | 20,000 | 872,957 | 724,544 | - | 724,544 |
| Fund balances at 31 December 2020 | | 768,937 | 12,040 | 780,977 | 852,957 | 20,000 | 872,957 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROSTATE CYMRU

BALANCE SHEET

AS AT 31 DECEMBER 2020

| | | 2020 | | 2019 as restated | |
|---|-------|----------------|----------------|---------------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 12 | | 20,500 | | 26,500 |
| Tangible assets | 13 | | 4,358 | | 7,030 |
| | | | <u>24,858</u> | | <u>33,530</u> |
| Current assets | | | | | |
| Debtors | 14 | 4,254 | | 11,417 | |
| Cash at bank and in hand | | 757,109 | | 843,505 | |
| | | <u>761,363</u> | | <u>854,922</u> | |
| Creditors: amounts falling due within one year | 15 | (5,244) | | (15,495) | |
| Net current assets | | | 756,119 | | 839,427 |
| Total assets less current liabilities | | | <u>780,977</u> | | <u>872,957</u> |
| Income funds | | | | | |
| Restricted funds | 17 | | 12,040 | | 20,000 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 18 | 279,621 | | 292,713 | |
| General unrestricted funds | | 489,316 | | 560,244 | |
| | | <u>768,937</u> | | <u>852,957</u> | |
| | | | <u>780,977</u> | | <u>872,957</u> |

The accounts were approved by the Trustees on

.....
James Andrew Thomas
Chairman

.....
Phil James MBE
Trustee

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Prostate Cymru is a charitable incorporated organisation. The principal office is 12 Drake Walk, Waterfront 2000, Cardiff, CF10 4AN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Restatement

During the examination of the financial statements it was noted that income of £32,000 had been incorrectly included as a debtor in the 2019 financial statements.

The error has been adjusted for and as such unrestricted reserves brought forward have been reduced by £32,000, trade debtors in 2019 reduced by £32,000 and income from donations reduced by £8,015 and income from events reduced by £23,985.

The financial statement pages affected have been noted as 'restated'.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Event and fundraising income is credited to the Statement of Financial Activities in the period to which the event is due to take place.

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------|-------------------|
| Software | 20% straight line |
|----------|-------------------|

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 20% straight line |
| Computers | 33% straight line |

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

| | Unrestricted funds | Restated Unrestricted funds | Restricted funds | Restated Total |
|----------------------------|--------------------|--------------------------------|------------------|-------------------|
| | 2020 £ | 2019 £ | 2019 £ | 2019 £ |
| Donations and gifts | 88,620 | 263,754 | 22,500 | 286,254 |
| Donated goods and services | 3,600 | 18,600 | - | 18,600 |
| | <u>92,220</u> | <u>282,354</u> | <u>22,500</u> | <u>304,854</u> |

Gifts in kind relate to a lease of a van (2019: building works carried out for the charity free of charge and a lease of a van).

4 Charitable activities

| | 2020 £ | 2019 £ |
|----------------------------------|---------------|--------------|
| Coronavirus Job Retention Scheme | 12,979 | - |
| Other income | - | 1,225 |
| | <u>12,979</u> | <u>1,225</u> |

5 Other trading activities

| | Unrestricted funds | Restated Unrestricted funds |
|--------|--------------------|--------------------------------|
| | 2020 £ | 2019 £ |
| Events | <u>81,460</u> | <u>190,788</u> |

6 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2020 £ | 2019 £ |
| Interest receivable | <u>250</u> | <u>939</u> |

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Raising funds

| | Unrestricted funds | Unrestricted funds |
|-----------------------------------|-------------------------------|-----------------------|
| | 2020 | 2019 |
| | £ | £ |
| Professional and consultancy fees | 12,330 | 12,244 |
| Event and fundraising costs | 2,477 | 47,124 |
| Staff costs | 26,203 | 23,470 |
| | <hr/> | <hr/> |
| | 41,010 | 82,838 |
| | <hr/> | <hr/> |

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

| | 2020 £ | 2019 £ |
|--|----------------|----------------|
| Staff costs | 53,244 | 42,600 |
| Depreciation and impairment | 9,101 | 6,096 |
| Research, innovation and training | 44,943 | 8,500 |
| Website costs | 5,998 | 4,271 |
| Rent and rates | 17,461 | 18,543 |
| Professional, consultancy and invoiced fees | 20,550 | 29,942 |
| Insurance | 3,350 | 2,104 |
| Travel and subsistence | 546 | 4,686 |
| Printing, postage and stationery | 321 | 2,175 |
| Marketing campaigns and promotional activities | 29,743 | 53,513 |
| Awareness support | 13,671 | 28,040 |
| | <u>198,928</u> | <u>200,470</u> |
| Share of support costs (see note 9) | 36,401 | 62,335 |
| Share of governance costs (see note 9) | 2,550 | 3,750 |
| | <u>237,879</u> | <u>266,555</u> |
| Analysis by fund | | |
| Unrestricted funds | 216,940 | |
| Restricted funds | 20,939 | |
| | <u>237,879</u> | |
| For the year ended 31 December 2019 | | |
| Unrestricted funds | | 264,055 |
| Restricted funds | | 2,500 |
| | | <u>266,555</u> |

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Support costs

| | Support costs | Governance costs | 2020 | 2019 | Basis of allocation |
|-----------------------------------|---------------|------------------|---------------|---------------|---------------------|
| | £ | £ | £ | £ | |
| Staff costs | 42 | - | 42 | 4,013 | Direct |
| Rent and rates | 1,940 | - | 1,940 | 2,060 | Direct |
| Professional and consultancy fees | 29,776 | - | 29,776 | 30,626 | Direct |
| Insurance | 372 | - | 372 | 234 | Direct |
| Printing, postage and stationery | 36 | - | 36 | 241 | Direct |
| Equipment | 2,848 | - | 2,848 | 21,682 | Direct |
| Sundry expenses | 1,387 | - | 1,387 | 3,479 | Direct |
| Independent examination fees | - | 2,550 | 2,550 | 3,750 | Governance |
| | <u>36,401</u> | <u>2,550</u> | <u>38,951</u> | <u>66,085</u> | |
| Analysed between | | | | | |
| Charitable activities | <u>36,401</u> | <u>2,550</u> | <u>38,951</u> | <u>66,085</u> | |

Governance costs includes payments to the independent examiners of £2,550 (2019: £2,500) for independent examination fees and £nil (2019: £1,250) for accountancy services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

In 2019 one trustee carried out building works free of charge for the charity. The estimated market value of the works was £15,000. This was recognised as a gift in kind within the SOFA. There were no such transactions in the current year.

The charity's President is a director of Dunraven Windows. The company provided a leased van free of charge to the charity for the current and prior year. The lease value has been recognised in the financial statements.

Two trustees were reimbursed a total of £656 for travelling expenses (2019: three trustees were reimbursed a total of £1,888 for travelling expenses).

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

The average monthly number of employees during the year was:

| | 2020 Number | 2019 Number |
|-------------------------|----------------|----------------|
| | 5 | 4 |
| | <u>5</u> | <u>4</u> |
| Employment costs | 2020 | 2019 |
| | £ | £ |
| Wages and salaries | 76,002 | 67,479 |
| Social security costs | 2,235 | 1,507 |
| Other pension costs | 1,252 | 1,097 |
| | <u>79,489</u> | <u>70,083</u> |
| | <u>79,489</u> | <u>70,083</u> |

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

Key management personnel

The gross benefits received by key management personnel totalled £41,100 (2019: £40,814).

12 Intangible fixed assets

| | Software £ |
|--|---------------|
| Cost | |
| At 1 January 2020 and 31 December 2020 | 30,000 |
| | <u>30,000</u> |
| Amortisation and impairment | |
| At 1 January 2020 | 3,500 |
| Amortisation charged for the year | 6,000 |
| | <u>9,500</u> |
| At 31 December 2020 | 9,500 |
| | <u>9,500</u> |
| Carrying amount | |
| At 31 December 2020 | 20,500 |
| | <u>20,500</u> |
| At 31 December 2019 | 26,500 |
| | <u>26,500</u> |

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Tangible fixed assets

| | Fixtures and fittings | Computers | Total |
|------------------------------------|-----------------------|--------------|---------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2020 | 3,636 | 6,765 | 10,401 |
| Additions | - | 429 | 429 |
| | <u>3,636</u> | <u>7,194</u> | <u>10,830</u> |
| At 31 December 2020 | 3,636 | 7,194 | 10,830 |
| Depreciation and impairment | | | |
| At 1 January 2020 | 364 | 3,007 | 3,371 |
| Depreciation charged in the year | 727 | 2,374 | 3,101 |
| | <u>1,091</u> | <u>5,381</u> | <u>6,472</u> |
| At 31 December 2020 | 1,091 | 5,381 | 6,472 |
| Carrying amount | | | |
| At 31 December 2020 | 2,545 | 1,813 | 4,358 |
| | <u>2,545</u> | <u>1,813</u> | <u>4,358</u> |
| At 31 December 2019 | 3,272 | 3,758 | 7,030 |
| | <u>3,272</u> | <u>3,758</u> | <u>7,030</u> |

14 Debtors

| | 2020 | Restated 2019 |
|---|--------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 4,254 | 11,417 |
| | <u>4,254</u> | <u>11,417</u> |

15 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|------------------------------------|--------------|---------------|
| | £ | £ |
| Other taxation and social security | 1,936 | 1,826 |
| Trade creditors | 484 | 5,668 |
| Other creditors | 276 | 318 |
| Accruals and deferred income | 2,548 | 7,683 |
| | <u>5,244</u> | <u>15,495</u> |

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,252 (2019 - £1,097).

Amounts outstanding at the year end totalled £276 (2019: £318).

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 January 2020 | Movement in funds | | Balance at 31 December 2020 |
|----------------------------------|---------------------------------|----------------------------|----------------------------|-----------------------------------|
| | £ | Incoming resources £ | Resources expended £ | £ |
| Welsh student bursaries | 20,000 | - | (7,960) | 12,040 |
| Coronavirus Job Retention Scheme | - | 12,979 | (12,979) | - |
| | <u>20,000</u> | <u>12,979</u> | <u>(20,939)</u> | <u>12,040</u> |

Welsh student bursaries

Donations received from Carten to help fund medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies.

Coronavirus Job Retention Scheme

Claims made to fund salary costs during the pandemic.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance at 1 January 2019 | Movement in funds | | | | Balance at 31 December 2020 |
|---|------------------------------|-----------------------|-----------------------|----------------|-----------------------|-----------------------------------|
| | £ | Incoming resources | Resources expended | 1 January 2020 | Resources expended | Transfers |
| | | £ | £ | £ | £ | £ |
| Research and innovation grants | 64,713 | - | (30,000) | 34,713 | (7,950) | - |
| Support of NHS training, services and equipment | 143,000 | 97,000 | (3,000) | 237,000 | (30,000) | - |
| Welsh student bursaries | 21,000 | - | - | 21,000 | - | - |
| Fixed assets | - | - | - | - | - | 24,858 |
| | 228,713 | 97,000 | (33,000) | 292,713 | (37,950) | 24,858 |
| | | | | | | 279,621 |

Research and innovation grants

This fund has been designated to provide successful applicants with a grant to enable them to undertake research and to provide successful applicants with innovation bursaries.

Support of NHS training, services and equipment

This fund has been designated to work closely with the Welsh Urological Society in Wales and the Urology Departments at Welsh NHS Hospitals to support training, services and equipment, for example Green Light Laser and training of surgeons on the Da Vinci robot.

Welsh student bursaries

This fund has been designated to help medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies.

Fixed assets

The fund represents the functional fixed assets used to further the charity's aims.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

| 19 Analysis of net assets between funds | Unrestricted funds | | Designated funds | | Restricted funds | | Total | | Restated | | Restated | |
|---|--------------------|---------|------------------|---------|------------------|---------|---------|---------|--------------------|---------|------------------|---------|
| | 2020 | £ | 2020 | £ | 2020 | £ | 2020 | £ | Unrestricted funds | £ | Designated funds | £ |
| Fund balances at 31 December 2020 are represented by: | | | | | | | | | | | | |
| Intangible fixed assets | - | - | 20,500 | 20,500 | - | - | 20,500 | 20,500 | 26,500 | 26,500 | - | 26,500 |
| Tangible assets | - | - | 4,358 | 4,358 | - | - | 4,358 | 4,358 | 7,030 | 7,030 | - | 7,030 |
| Current assets/(liabilities) | 489,316 | 489,316 | 254,763 | 756,119 | 12,040 | 526,714 | 292,713 | 839,427 | 560,244 | 292,713 | 872,957 | 872,957 |
| | 489,316 | 489,316 | 279,621 | 780,977 | 12,040 | 560,244 | 292,713 | 872,957 | | | | |

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2020 £ | 2019 £ |
|----------------------------|--------------------|--------------------|
| Within one year | 16,092 | 16,092 |
| Between two and five years | - | 16,092 |
| | <hr/> 16,092 <hr/> | <hr/> 32,184 <hr/> |