

PROSTATE CYMRU

England & Wales · Charity number 1168682

Details

Status	Registered
Legal form	CIO
Registered	2016-08-09
Register	View on the Charity Commission register

Contact

Address	12 Drake Walk Waterfront 2000 Cardiff CF10 4AN
Phone	02920340029
Email	info@prostatecymru.com
Website	www.prostatecymru.com

Activities

Objects: 3.1 THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT, THE RELIEF OF THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF PROSTATE PROBLEMS IN WALES BY: (A) PROVIDING SUPPORT, EDUCATION AND PRACTICAL ADVICE;(B) ADVANCING THE EDUCATION OF THE GENERAL PUBLIC IN ALL AREAS RELATING TO PROSTATE PROBLEMS; AND(C) PROMOTING AND INFLUENCING EFFECTIVE CARE, INVOLVEMENT AND SUPPORT FOR PEOPLE AFFECTED BY PROSTATE PROBLEMS INCLUDING BY THE CONTINUED FUNDING OF GREEN LIGHT LASER SURGERY IN WALES.3.2 IN THIS CLAUSE 'PROSTATE PROBLEMS' REFERS TO THE MAIN DISEASES ASSOCIATED WITH THE PROSTATE GLAND AND INCLUDES:(A) BENIGN PROSTATE DISEASE;(B) PROSTATE CANCER; AND(C) PROSTATITIS.

Activities: Provide support, education and practical advice, advance the education of the general public in all areas relating to Prostate Problems and promote and influence effective care, involvement and support for people affected by Prostate Problems including by the continued funding of green light laser surgery in Wales.

Classification

- **How:** Provides Other Finance, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£514,673	£560,432	£964,731	11
2023-12-31	£586,043	£463,084	£1,012,030	7
2022-12-31	£544,950	£399,055	£889,071	5
2021-12-31	£251,716	£289,517	-	-
2020-12-31	£186,909	£278,889	-	-

Trustees

Name	Role	Appointed
Dr JAMES ANDREW THOMAS	Chair	2016-08-09
Andrew David Hill		2024-07-15
DAVID BRACE OBE		2016-08-09
Dr Ian Barwick		2019-10-01
James Richard Ellis Trafford		2021-03-24
MARION LYN MURRAY		2016-08-09
RONALD JOHN ANTHONY DANIELS		2016-08-09

PROSTATE CYMRU

England & Wales - Charity number 1168682

Accounts

Charity registration number 1168682 (England and Wales)

PROSTATE CYMRU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

PROSTATE CYMRU

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PROSTATE CYMRU

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

WELCOME FROM OUR CHAIRMAN

On behalf of the Trustees, I am pleased to present the Trustees Annual Report and Financial Statement for the year ending 31st December 2024. This document captures another remarkable year of achievements for our organisation, which continues to serve as the leading prostate health charity in Wales.

Thanks must go to my fellow Trustees, David Brace OBE, Lyn Murray, John Daniels, Ian Barwick and James Trafford for their steadfast dedication, passion and commitment. Thanks also to Phil James MBE, who stepped down after a magnificent 5 years of service, and a warm welcome to new board member, Andrew Hill, partner at accountancy firm, HSJ in Newport.

As a board, we are immensely proud to reflect on the achievements of 2024. The plans set out at the beginning of the year have largely come to fruition, a true testament to the collective efforts and unwavering commitment of the staff. This remarkable success has been expertly guided by Chief Executive, Tina Tew, whose leadership has been instrumental in navigating challenges and driving the organisation forward.

Our thanks extend to Owen Pugsley, Rebecca Havard, Lydia Caunce, Ellen Jug and Phoebe Williams, whose dedication and enthusiasm have been a cornerstone of our success. Their ability to embrace challenges with determination has been inspiring, and their contributions have undoubtedly elevated our impact.

Our heartfelt gratitude goes to the Friendship Groups in Brecon, Cardiff and Vale, Carmarthenshire, Ceredigion, Mid Glamorgan, Pembrokeshire, and Rhondda Cynon Taf. These groups serve as the backbone of our community engagement efforts, fostering connections and spreading awareness in their regions.

Alongside them, our dedicated awareness team members deserve special recognition for generously giving their time to champion our cause. Thanks also to specialist nurse Gaynor Newton for her dedication to assisting men and their families with prostate health concerns, including her support via the nurse hotline.

With the support of so many, we have achieved extraordinary milestones and laid the groundwork for even greater successes in the future.

Thank you for the difference you make to the health and well-being of the men in Wales.



James Andrew Thomas - Chairman

Dated: 20/10/25

PROSTATE CYMRU

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

In a year where many charities have seen a downturn in donations and fundraising, Prostate Cymru has again exceeded its £500,000 target. Last year we received an exceptional lump sum donation of £100,000 from the South Wales Mason, which if considered as a one off, in comparative terms, we have seen a rise in donations and fundraising in the region of 6%.

We have continued to carefully monitor our overheads, ensuring that operational costs are kept to a minimum. This vigilant approach allows us to allocate more resources to our charitable objectives.

Objectives and activities

Prostate Cymru has continued to prosper in its charitable activities throughout 2024. The year saw significant efforts in raising awareness, organising fundraising events, and mobilising the dedication of fundraisers and volunteer groups.

This report outlines the financial performance and activities of the charity for the financial year ending 31st December 2024

Prostate Cymru operates as a Charitable Incorporated Organisation (CIO) under the governance of the Charity Commission and have stated the following objects:

- provide support, education, and practical advice.
- advance the education of the general public in all areas relating to prostate problems
- promote and influence effective care, involvement and support for people affected by prostate problems

Prostate cancer is the most common cancer affecting men, with over 2,500 new diagnoses annually in Wales. Alarming, the risk of being diagnosed with prostate cancer in men is currently estimated at 1 in 8 but is likely to rise. This increase underscores the critical need for persistent efforts in awareness, education and support to combat the disease effectively.

We are dedicated to raising awareness and fostering a deeper understanding of prostate cancer and prostate disease among the Welsh population. The charity serves as a vital source of advice and support, helping individuals navigate the challenges posed by these health conditions. Our pledge encompasses a commitment to continuous adaptation of awareness initiatives to meet the unique needs of businesses and communities, ensuring that outreach efforts remain relevant and impactful.

Prostate Cymru significantly strengthened its fundraising efforts in order to protect its source of revenue and maintain the support of the Welsh public. This financial success has bolstered the charity's capacity to sustain and expand its initiatives.

In terms of communication and public relations, we have maintained a strong presence, effectively reaching more individuals and receiving encouraging, positive feedback. Tools such as the advice line and health assessment form proved to be invaluable resources, offering critical support to those experiencing health concerns or undergoing treatment.

The Friendship Groups are another key pillar of Prostate Cymru's efforts, serving as vital hubs for community engagement. These groups not only encourage social interaction but also play a significant role in fundraising and spreading awareness about prostate health.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Currently, the charity boasts active Friendship Groups across Brecon, Cardiff and Vale, Carmarthenshire, Ceredigion, Mid Glamorgan, Pembrokeshire, and Rhondda Cynon Taf.

With an eye on future growth, Prostate Cymru is resolute in its commitment to expand this network by establishing new groups in Swansea, Newport and North Wales.

The goal is to build upon the existing fundraising initiatives in these areas while setting up structured programmes of awareness talks to educate and engage more communities.

These efforts aim to strengthen our grassroots presence and ensure that every corner of Wales receives the support and information it needs to champion prostate health.

Main Activities

Fundraising and events

As a charity reliant solely on donations, Prostate Cymru extends huge gratitude to its supporters. The creativity and resourcefulness of fundraisers continue to inspire, with contributions stemming from traditional events such as lunches, concerts, and raffles, to more imaginative endeavours like tractor runs, marathon darts and channel swims.

Prostate Cymru kicked off its calendar of events in February with the Blue Tie Ball, a memorable evening dedicated to acknowledging and honour the incredible contributions made by individuals, communities and businesses in supporting Prostate Cymru.

The Ray Murray Golf Day, followed soon after, proving to be another resounding success. Regular golfers and corporate partners eagerly embraced this popular occasion, which delivered a memorable experience for everyone involved. We extend our thanks to the Murray family for their unwavering support and presence on the day, and offer congratulations to this year's champions, data analysts, Configur.

One of Prostate Cymru's flagship fundraising initiatives, The Big Walk, has seen remarkable participation through its walks offering something for everyone, from the heritage trails of the Vale of Glamorgan to the serene beauty of the Carmarthenshire and Brecon countryside, the breathtaking Pembrokeshire Coastal Path, and the charming seaside town of Aberystwyth.

In August, The Five Valleys Sportive, reaffirming its place as one of Wales's most renowned road race events. The event demonstrated the strength of community spirit and dedication to a shared cause with 240 cyclists tackling the challenging 54 or 80-mile routes from Margam Park, navigating the steep climbs of South Wales iconic Bwlch and Rhigos mountains. Their efforts were supported by an army of volunteers who ensured the route was meticulously signposted and provided essential refreshments and mechanical assistance at well-placed strategic stops.

Additionally, another remarkable effort was displayed by the 100 runners who took to the streets in support of Prostate Cymru, participating in one or more of the series of marathons held at Cardiff, Llanelli, and Swansea. Their dedication not only contributed to the fundraising efforts but galvanized local communities, fostering solidarity and awareness around prostate health.

The Prostate Cymru Ambassador's Lunch made a triumphant return to the events calendar this year, delighting supporters and champions of the charity alike. Held at the prestigious Cornerstone venue on Charles Street in Cardiff, this celebrated gathering once again proved why it remains a standout highlight in our calendar.

We are incredibly grateful to our corporate partners for their support in making this fundraising event such a success and to our distinguished ambassadors – Gareth Edwards, Gareth Davies, Rhys Priestland, Lyn Jones, Steve Spiers and Colin Charvis, who attended the event and provided the afternoon's entertainment.

As November arrived, the tradition of Big Breakfasts took centre stage, uniting communities across the nation. Each county saw Friendship Groups enthusiastically hosting numerous breakfasts throughout the month, creating a ripple of awareness and support for Prostate Cymru. We extend our heartfelt gratitude to every participant and volunteer whose efforts added another chapter of success to this impactful initiative.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

It is never easy to predict or guarantee income each year, particularly from the public donations, however, this year we have seen a steady increase in this area, representing almost 60% of the annual income.

This positive trend can be attributed to both heightened public awareness and the dedication of our volunteers and staff, whose ongoing efforts have translated into greater visibility for our cause. Over the past twelve months, not only have donation figures risen, but we have also witnessed an uptake in volunteering, event attendance and online engagement.

The ripple effect of this growth has enabled us to invest more resources into education, support services and research, furthering our commitment to combating prostate cancer and supporting those impacted by it.

Golf continues to be a popular fundraising activity, with many golf club captains and businesses choosing to raise funds for Prostate Cymru. We are also privileged to work with voluntary organisations such as Rotary, Freemasons and many rugby, football and cricket clubs.

Through these vital partnerships and the unwavering commitment of individuals across Wales, Prostate Cymru continues to expand its reach, providing crucial information and support to those affected by prostate disease. Every event, conversation and donation help to further our mission: to ensure that men have access to early diagnosis, effective treatment and reliable information about prostate health.

Awareness

Raising awareness of prostate disease throughout Wales remains a priority and underpins every aspect of our outreach and awareness programme. We aim to empower our communities to ensure they understand their risk, making it easier to seek information and support with confidence. Every conversation brings us closer to our goal: a healthier Wales, where no man is left behind in the fight against prostate disease.

Once again, Prostate Cymru has undertaken a tour of the high-profile festivals and agricultural shows across Wales – including the Royal Welsh, Pembrokeshire, Bridgend, Aberystwyth, Carmarthen, Monmouth and Usk, as well as many local farmers markets.

We also focus effort in areas of deprivation, where prostate cancer is more prevalent; in rural communities, where access to medical services can be challenging; and in inner-city neighbourhoods, reaching out to encourage open conversations with ethnic communities who may face additional barriers to healthcare.

As part of Prostate Cymru's public education initiative to increase awareness of prostate disease, we offer workplace talks to help employees learn more about healthy habits and early detection of prostate disease.

The presentations are entertaining but informative, with presenters sharing their own personal experiences of how prostate cancer and prostate problems have affected their lives.

Men can be notoriously cagey about health issues, but knowing the facts is important.

We are grateful to all involved; presenters, awareness volunteers, drivers and all members of the friendship groups for their commitment, without their support it would not have been possible to deliver such an ambitious schedule.

Achievements and performance

The financial review shows the breakdown of the 2024 income and expenditure, with a comparison of 2023, including notes in relation to the charity's incorporation.

An increase in our public relations efforts and a stronger presence on social media have been essential in building greater public support. These activities have allowed us to reach more people, share our message more widely, and engage with the community in meaningful ways. Because of this improved outreach, more individuals are now aware of our mission and are backing our initiatives, with almost 60% of our income derived from public donations and local fundraising.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

We remain firmly committed to continuing our efforts, with the goal of making a positive impact on the health and well-being of men in Wales. Our dedication to this cause drives us to persist in our work, ensuring that our programmes and initiatives will keep evolving to meet the needs of the community. We believe that, by staying focused and proactive, we can help create lasting improvements for men's health across Wales.

Our efforts have also led to successful engagement with a range of businesses and social organisations throughout Wales. Notable examples include our collaborations with Glamorgan Cricket Club, which has strengthened our ties with the sporting community; Swansea Building Society, deepening our relationship within the financial sector; and NFU Mutual, enabling us to connect with agricultural and rural stakeholders.

Every great achievement is, at its core, a testament to the devotion and hard work of a committed team. As we reflect on our successful year, it is with immense gratitude and pride that we turn our attention to the staff members whose tireless enthusiasm, passion and planning brought to life some of our most memorable events. Events such as The Big Walk, Five Valleys Sportive, our running series, and the warmly anticipated dinners and golf days bear witness to this dedication.

In collaboration with Swansea City Football Club, a pilot Prostate-Specific Antigen (PSA) test day was successfully implemented, marking a significant achievement in community engagement and the fight against prostate cancer.

Prostate cancer is one of the most common cancers affecting men worldwide. Early detection remains a key factor in improving outcomes and survival rates. The PSA test, a simple blood test that measures the level of prostate-specific antigen in the blood, can offer an early warning sign of prostate cancer, even before symptoms arise.

While all men over 50 – and those over 45 with a family history – are entitled to a free PSA test through their GP, the reality on the ground is often quite different. Reports from the community highlight persistent challenges: difficulties in securing GP appointments, lengthy waiting times, and in some cases, outright refusals to grant the test. These barriers not only discourage men from seeking proactive healthcare but undermine the core principle of early detection.

Of the 208 men tested, over 8% – 18 individuals – were identified as having abnormal PSA results that warranted further investigation. For these men, the pilot day may prove to be more than a medical check – it could be a turning point in their lives, offering the chance for early intervention and improved prognosis.

In the absence of a national prostate cancer screening programme, we have supported Prostate Cancer UK's application to the National Screening Committee. The proposal urges the committee to consider the introduction of a targeted screening programme for prostate cancer, specifically aimed at those men most at risk.

The application process is lengthy and a decision unlikely before the end of 2025.

In the meantime, our awareness programme will continue to identify more avenues to raise awareness and encourage those potentially life-saving conversations. An early diagnosis saves lives. Caught in its early stages, prostate cancer can be cured.

We continued to support NHS Wales, with a significant grant of £120,000 awarded to Swansea Bay Health Board. This funding marks a substantial step forward in enhancing the delivery of prostate cancer treatment in the region.

A key part of this initiative was the appointment of a Surgical Cancer Specialist, Kelly Crowe, who will be pivotal in supporting the growing robotic surgery programme for prostate cancer patients in Swansea and the wider Welsh community.

This recent grant continues Prostate Cymru's longstanding commitment to pioneering prostate cancer care in Wales. In previous years, the charity made a substantial investment in the training of Welsh surgeons on the state-of-the-art Da Vinci robotic system. This cutting-edge technology enables minimally invasive procedures, which can result in reduced recovery times, less pain and improved surgical precision for patients.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Furthermore, a grant of £100,000 was awarded to Cardiff University for a three-year PhD studentship focused on advanced prostate cancer research. The project, led by Dr. Helen Pearson, will be known as the Eddie Butler PhD Studentship, commemorating our late friend and Ambassador who passed away in September 2022.

By investing in promising scholars and critical research, the charity demonstrates its unwavering commitment to both legacy and discovery, ensuring that Eddie's name remains synonymous with hope and progress in the fight against prostate cancer.

Through this initiative, not only will pioneering work on advanced prostate cancer move forward, but future leaders in medical research will be nurtured.

Financial review

During the year the charity's incoming resources amounted to £514,673 (2023: £586,043) and resources expended amounted to £561,972 (2023: £463,084).

The charity became a charitable incorporated organisation (CIO) on 9th August 2017. The net assets transferred totalled £490,057.

Over the past year, the charity has retained its level of income, effectively managed its expenditure, leading to a positive and financially rewarding outcome.

The charity operates independently without central or government funding, relying entirely on self-financing methods such as staff-led fundraising events, friendship groups, volunteers and public donations.

The core administrative and fundraising functions are managed by a small team, composed of both part-time and full-time staff members, who regularly commit to working beyond their contracted hours, demonstrating exceptional flexibility and dedication. This dedication enables the successful delivery of the charity's projects and events, ensuring all critical roles are fulfilled efficiently.

In addition to staff efforts, volunteers play a crucial part in supporting a range of activities, from events to community outreach. The combined workforce allows the charity to broaden its reach and effectiveness without significantly increasing operational costs.

In summary, the charity's financial position remains favourable, with prudent resource management and a strong commitment to its objectives and service quality.

Risk management

The primary risk we face is the ongoing reliance on self-financing due to the absence of central funding or government grants. This continual need for independent fundraising is actively managed each year and depends heavily on the goodwill and efforts of our stakeholders.

Recognising the competitive nature of the charity sector highlights the importance of increasing public support. Strategies include retaining current supporters, attracting new donors, developing business relationships and creating innovative events to broaden engagement.

Additional risk will continue to be shaped by forces outside our control. Interest rates will rise and fall, the cost of living will shift with global and local trends, and political landscapes will remain in flux. Recognising the influence of these factors is the first step toward building the resilience needed to navigate them.

Looking ahead to 2025

Raising awareness of prostate disease throughout Wales remains a priority that underpins every facet of our outreach programme. With persistent disparities in diagnosis and outcomes, it is crucial that our message is both far-reaching and finely attuned to the unique needs of each community.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

We are constantly exploring new partnerships, forging connections with local leaders and healthcare professionals, and seeking innovative ways to overcome the barriers that keep too many men from taking proactive action.

While traditional approaches – such as community events, educational campaigns and media engagement – remain vital, the potential to scale impact lies in the power of corporate partnerships. Businesses, with their extensive resources and widespread networks, can elevate awareness campaigns and increase new and targeted audiences.

The impact our volunteer friendship groups have cannot be overstated. The financial contributions enable us to undertake vital projects, support those in need and pursue our long-term goals. Equally important are the tangible benefits they bring, the sense of community and shared purpose as we work together towards a common goal.

Future plans focus on expanding the network of Friendship groups and corporate supporters, both considered vital for sustaining income and fostering broader community engagement.

We also plan to expand the PSA test programme beyond its initial pilot, our strategy will prioritise accessibility for those in the greatest need. Targeting areas of deprivation, rural communities, and regions with diverse populations is essential to ensure that no group is left behind. This targeted approach recognises the structural barriers that often hinder engagement with preventative healthcare and seeks to address them directly.

While scaling up our initiative, it is essential to acknowledge the financial implications and the potential strain on existing resources. Careful planning will be required to ensure that the expansion does not compromise the quality of service. Exploring opportunities for external funding, collaborative partnerships, and volunteer involvement can help mitigate these pressures.

Plans for future periods

All activities over the next five years are aligned to achieving the charity's key objectives; raising awareness, education of medical students and professionals, and supporting the NHS by facilitating the introduction of new initiatives and procedures. The order in which these are prioritised will be constantly reviewed.

Our ambition to have representation in each health region in Wales remains the focus for the coming years. Progress continues with groups established in Ceredigion, Pembrokeshire, Cardiff & Vale, Carmarthenshire and the Neath, Bridgend and Port Talbot area.

Positive and encouraging conversations have taken place with groups in Monmouthshire and Breconshire, as well as resurrecting conversations with supporters in the Swansea and Newport areas.

This will allow us to capitalise on their local knowledge, experience and influence to increase awareness of prostate disease and promote the charity's presence via their community networks.

We continue to improve communication channels with frequent improvements to the website and increased activity via social media, including the production of new advertising campaigns and promotional videos to support key awareness messages.

The charity is particularly proud of its work with medical professionals to support new initiatives in terms of treatment of both prostate cancer and benign prostate disease. Funds have been set aside specifically for this purpose and all Health Boards are invited to submit applications for support.

The success of our fundraising is fundamental in shaping our future and achieving these objectives, therefore we will constantly explore new ways to increase revenue streams, drawing on all available resource.

We have demonstrated a strong leadership and will continually adapt to challenges as they arise.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Governing document

The charity's governing document is that of a CIO foundation that was registered on 9th August 2016.

The charity is charitable incorporated organisation registered with the Charity Commission.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of its board.

Organisational structure

The Charity is administered by the Board of Trustees, which meets on a quarterly basis. The day to day operations of the Charity are delegated to the Chief Executive and administration team.

Trustee induction and training

New trustees will receive an induction pack, a handbook with a copy of the governing document and all the policies and procedures adopted by the board. The Trustees are also encouraged to attend suitable training seminars conducted by the Charity's accountants and legal advisors from time to time.

Pay policy for key management personnel

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses, key management personnel and related party transactions are disclosed in the notes to the accounts. The salary for the key management personnel is determined by benchmarking the rates against the current market.

Related parties

The Pembrokeshire and Carmarthenshire Friends are wholly affiliated to Prostate Cymru in support of achieving its objects.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reference and administrative details

Charity name Prostate Cymru

Charity registration number 1168682

Principal office 12 Drake Walk
Waterfront 2000
Cardiff
CF10 4AN

Trustees Dr James Andrew Thomas
Mrs Marion Lyn Murray
Mr David Brace OBE
Mr John Daniels
Mr Phil James MBE - resigned 15/07/2024
Mr James Trafford
Dr Ian Barwick
Mr Andrew Hill - appointed 15/07/2024

Chief Executive Officer Tina Tew

Bankers HSBC
61 High Street
Cowbridge
Vale of Glamorgan
CF71 7YJ

Independent examiner Andrew Howells
Azets Audit Services
Chartered Accountants & Statutory Auditors
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

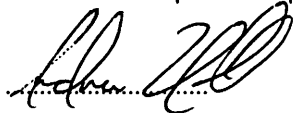
Legal advisors Eversheds-Sutherland
1 Callaghan Square
Cardiff
CF10 5BT

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.



Andrew Hill FCCA ACA DChA BFP - Trustee

Dated: 20/10/2024...

PROSTATE CYMRU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROSTATE CYMRU

I report to the trustees on my examination of the financial statements of Prostate Cymru (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells
Azets Audit Services

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
South Glamorgan
CF23 8AB
United Kingdom

Dated: 21 October 2025

PROSTATE CYMRU

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	295,474	-	295,474	275,061	81,742	356,803
Other trading activities	4	204,621	-	204,621	221,998	-	221,998
Investments	5	14,578	-	14,578	7,242	-	7,242
Total income		514,673	-	514,673	504,301	81,742	586,043
Expenditure on:							
Raising funds	6	135,903	-	135,903	142,225	-	142,225
Charitable activities	7	424,529	1,540	426,069	320,859	-	320,859
Total expenditure		560,432	1,540	561,972	463,084	-	463,084
Net income/(expenditure)		(45,759)	(1,540)	(47,299)	41,217	81,742	122,959
Transfers between funds							
		-	-	-	106,242	(106,242)	-
Net movement in funds		(45,759)	(1,540)	(47,299)	147,459	(24,500)	122,959
Reconciliation of funds:							
Fund balances at 1 January 2024		1,010,490	1,540	1,012,030	863,031	26,040	889,071
Fund balances at 31 December 2024		964,731	-	964,731	1,010,490	1,540	1,012,030

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

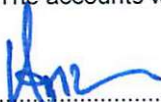
PROSTATE CYMRU

BALANCE SHEET

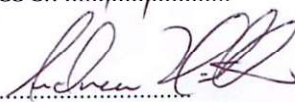
AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	13	-	-	2,500	
Tangible assets	14	96,412		112,995	
		<u>96,412</u>		<u>115,495</u>	
Current assets					
Debtors	15	34,316	45,467		
Cash at bank and in hand		862,318	866,965		
		<u>896,634</u>	<u>912,432</u>		
Creditors: amounts falling due within one year	16	(28,315)	(15,897)		
Net current assets			868,319		896,535
Total assets less current liabilities			<u>964,731</u>		<u>1,012,030</u>
Income funds					
Restricted funds	18	-	-		1,540
<u>Unrestricted funds</u>					
Designated funds	19	474,820	256,243		
General unrestricted funds		489,911	754,247		
		<u>964,731</u>			<u>1,010,490</u>
		<u>964,731</u>			<u>1,012,030</u>

The accounts were approved by the Trustees on 20/10/2025.



James Andrew Thomas
Chairman



Andrew Hill FCCA ACA DChA BFP
Trustee

PROSTATE CYMRU

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(19,225)		120,751
Investing activities					
Purchase of tangible fixed assets		-		(125,023)	
Investment income received		14,578		7,242	
Net cash generated from/(used in) investing activities			14,578		(117,781)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(4,647)		2,970
Cash and cash equivalents at beginning of year			866,965		863,995
Cash and cash equivalents at end of year			862,318		866,965

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Prostate Cymru is a charitable incorporated organisation. The principal office is 12 Drake Walk, Waterfront 2000, Cardiff, CF10 4AN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Event and fundraising income is credited to the Statement of Financial Activities in the period to which the event is due to take place.

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	33% straight line
Motor vehicles	20% reducing balance

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	295,474	275,061	81,742	356,803
	<u>295,474</u>	<u>275,061</u>	<u>81,742</u>	<u>356,803</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Events	204,621	221,998

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	14,578	7,242

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Professional and consultancy fees	-	13,459
Event and fundraising costs	83,025	80,230
Staff costs	52,878	48,536
	135,903	142,225

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024 £	2023 £
Staff costs	80,898	60,276
Depreciation and impairment	19,083	22,952
Research, innovation and training	30,683	9,201
Website costs	15,179	11,583
Rent and rates	28,517	33,838
Professional, consultancy and invoiced fees	44,639	22,432
Insurance	9,790	7,820
Travel and subsistence	17,098	6,926
Printing, postage and stationery	1,147	568
Marketing campaigns and promotional activities	68,108	59,587
Awareness support	43,898	29,169
	<u>359,040</u>	<u>264,352</u>
Grant funding of activities (see note 8)	45,000	-
Share of support costs (see note 9)	18,189	53,339
Share of governance costs (see note 9)	3,840	3,168
	<u>426,069</u>	<u>320,859</u>
Analysis by fund		
Unrestricted funds	424,529	
Restricted funds	1,540	
	<u>426,069</u>	
For the year ended 31 December 2023		
Unrestricted funds		<u>320,859</u>

8 Grants payable

	2024 £	2023 £
Grants to institutions (3 grants):		
Swansea Bay University Health Board	<u>45,000</u>	<u>-</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Staff costs	9,057	-	9,057	7,795	Direct
Rent and rates	3,169	-	3,169	3,760	Direct
Professional and consultancy fees	1,274	-	1,274	37,558	Direct
Insurance	1,088	-	1,088	869	Direct
Printing, postage and stationery	127	-	127	63	Direct
Equipment	-	-	-	313	Direct
Sundry expenses	3,474	-	3,474	2,981	Direct
Independent examination fees	-	3,840	3,840	3,168	Governance
	<u>18,189</u>	<u>3,840</u>	<u>22,029</u>	<u>56,507</u>	
Analysed between					
Charitable activities	<u>18,189</u>	<u>3,840</u>	<u>22,029</u>	<u>56,507</u>	

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

During the year 3 trustees (2023: 2 trustees) were reimbursed for expenses which totalled £1,012 (2023: £704).

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	11	7

Employment costs

	2024 £	2023 £
Wages and salaries	134,920	112,027
Social security costs	5,420	3,106
Other pension costs	2,493	1,474
	142,833	116,607

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

Key management personnel

The gross benefits received by key management personnel totalled £82,142 (2023: £44,864).

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Intangible fixed assets

	Software £
Cost	
At 1 January 2024 and 31 December 2024	30,000
Amortisation and impairment	
At 1 January 2024	27,500
Amortisation charged for the year	2,500
At 31 December 2024	30,000
Carrying amount	
At 31 December 2024	-
At 31 December 2023	2,500

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 January 2024	4,260	13,969	122,090	140,319
At 31 December 2024	4,260	13,969	122,090	140,319
Depreciation and impairment				
At 1 January 2024	3,576	9,503	14,244	27,323
Depreciation charged in the year	482	1,858	14,244	16,584
At 31 December 2024	4,058	11,361	28,488	43,907
Carrying amount				
At 31 December 2024	202	2,608	93,602	96,412
At 31 December 2023	684	4,465	107,846	112,995

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	33,540
Prepayments and accrued income	34,316	11,927
	34,316	45,467

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,717	1,902
Trade creditors	6,360	6,052
Other creditors	-	4,775
Accruals and deferred income	19,238	3,168
	28,315	15,897

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,493	1,474

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Welsh student bursaries	1,540	-	(1,540)	-	-
	<u>1,540</u>	<u>-</u>	<u>(1,540)</u>	<u>-</u>	<u>-</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Welsh student bursaries	6,040	-	-	(4,500)	1,540
Masons	20,000	81,742	-	(101,742)	-
	<u>26,040</u>	<u>81,742</u>	<u>-</u>	<u>(106,242)</u>	<u>1,540</u>

Welsh student bursaries

Donations received from Carten to help fund medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

Masons

A donation was received for a new vehicle which was purchased in the prior year. The conditions of the donations were satisfied and the amount was transferred to designated funds to be held as a fixed asset in the prior year.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds							
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£	£
Research and innovation grants	27,313	10,000	-	-	37,313	-	-	37,313
Support of NHS training, services and equipment	180,955	15,000	(155,520)	-	40,435	(37,340)	120,000	123,095
Welsh student bursaries	33,500	34,000	-	(4,500)	63,000	(30,000)	30,000	63,000
Fixed assets	13,424	-	(22,952)	125,023	115,496	(19,084)	-	96,412
PSA Tests	-	-	-	-	-	-	155,000	155,000
	255,192	59,000	(178,472)	120,523	256,244	(86,424)	305,000	474,820

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Designated funds

(Continued)

Research and innovation grants

This fund has been designated to provide successful applicants with a grant to enable them to undertake research and to provide successful applicants with innovation bursaries.

Support of NHS training, services and equipment

This fund has been designated to work closely with the Welsh Urological Society in Wales and the Urology Departments at Welsh NHS Hospitals to support training, services and equipment, for example Green Light Laser and training of surgeons on the Da Vinci robot.

Welsh student bursaries

This fund has been designated to help medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

Fixed assets

The fund represents the functional tangible and intangible fixed assets used to further the charity's aims. The transfer relates to the fixed asset additions during the year, which includes the amount transferred from restricted funds towards the purchase of the van.

PSA Tests

This fund has been designated towards the PSA testing project.

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:								
Intangible fixed assets	-	-	-	-	-	2,500	-	2,500
Tangible assets	-	96,412	-	96,412	-	112,995	-	112,995
Current assets/(liabilities)	489,911	378,408	-	868,319	754,247	140,748	1,540	896,535
	<u>489,911</u>	<u>474,820</u>	<u>-</u>	<u>964,731</u>	<u>754,247</u>	<u>256,243</u>	<u>1,540</u>	<u>1,012,030</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	12,069	16,092
Between two and five years	80,460	80,460
In over five years	4,023	4,023
	<u>96,552</u>	<u>100,575</u>

22 Related party transactions

During the year 2 (2023 - 0) trustees donated a total of £9,090 (2023 - £nil). There were no amounts outstanding at the year end (2023 - £nil).

During the year 3 (2023 - 0) trustees paid for costs relating to fundraising events amounting to £1,810 (2023 - £nil). There were no amounts at standing at the year end (2023 - £nil)

23 Cash (absorbed by)/generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(47,299)	122,959
Adjustments for:		
Investment income recognised in statement of financial activities	(14,578)	(7,242)
Depreciation and impairment of tangible fixed assets	19,083	22,952
Movements in working capital:		
Decrease/(increase) in debtors	11,151	(13,416)
Increase/(decrease) in creditors	12,418	(4,502)
Cash (absorbed by)/generated from operations	<u>(19,225)</u>	<u>120,751</u>

PROSTATE CYMRU

England & Wales - Charity number 1168682

Accounts

Charity registration number 1168682

PROSTATE CYMRU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PROSTATE CYMRU

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PROSTATE CYMRU

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

Welcome from our Chairman

On behalf of the Trustees, I am pleased to present the Trustees Annual Report and Financial Statement for the year ending 31 December 2023.

This was an important year for the charity, as we commemorated its 20th anniversary. The occasion was marked with many celebratory events throughout the year, including the unveiling of specially commissioned artwork, designed by our Ambassador, Welsh artist Nathan Wyburn. Another highpoint saw many iconic Welsh landmarks illuminated blue, a symbolic reminder of the need to raise awareness of prostate cancer and to open the conversation around prostate health.

We have remained unwavering in our determination to ensure that all men in Wales have equal access to knowledge, best available tests, care and support in the treatment of prostate disease, continuing the legacy of founding Chairman, the late Ray Murray.

The last 10 years has seen considerable growth and we are now recognised as the leading prostate health charity in Wales. We are immensely proud of the difference we have made to the lives of men living in Wales.

My sincere thanks to fellow Trustees, David Brace OBE, Lyn Murray, John Daniels, Phil James MBE, Ian Barwick and James Trafford for their constant support, passion and commitment. Their leadership and clear direction are paramount in the continual growth and expansion of the charity.

As a board we are delighted that the plans set out for 2023 have, in the main, come to fruition. This must be attributed to the hard work and commitment from the staff, directed by Chief Executive, Tina Tew. Our thanks to Owen Pugsley, Rebecca Havard, Lydia Counce, Mali Hire and Tom Oakley, who have embraced the challenges with dedication and enthusiasm, along with new recruits Phoebe Williams & Ellen Jug.

I am delighted to report income has exceeded the level recorded prior to the pandemic. I'm sure you'll agree this is an exceptional achievement given the current financial climate and the fact that we receive no government funding or national grants. As an independent Welsh charity, we rely solely on the goodwill and support of volunteers, fundraisers, and public donations.

The report that follows provides more detail in relation to our income, expenditure and achievements during this financial year, as well as a summary of our future plans.

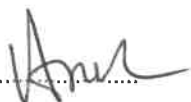
This is therefore an appropriate time for me to thank our Friendship Groups based in Cardiff & Vale, Carmarthenshire, Ceredigion, Pembrokeshire and Glamorgan, as well as the many members of our awareness team who give up their time to support the charity in achieving its key objectives.

We are fortunate to have a diverse and enthusiastic group of Ambassadors who regularly support fundraising activities and awareness opportunities throughout the year. A heartfelt thank you to each of them for everything they do.

Thanks too to our Specialist Nurse, Gaynor Newton, who is happiest when meeting and chatting to men and their families who have concerns about their prostate health. Gaynor is also available via the nurse hotline every weekday evening.

We are grateful to our accountants, Azets, for the professional support in compiling these accounts and for their advice throughout the year.

A big thank you to everyone who has contributed to the success and growth of the charity as we strive, together, to make a difference to the health and well-being of the men in Wales.

.....

James Andrew Thomas - Chairman

Dated:

PROSTATE CYMRU

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Despite the downturn in the economy and cost of living rise, particularly of note the hike in mortgage interest rates and utility bills, the charity's outlook for 2023 was positive. Many new initiatives were planned and fundraising commitments on the increase.

We looked forward to a year of celebrations, and a full calendar of events, as we commemorated our 20th anniversary year.

We continued to monitor our overheads ensuring we keep these, and operational costs to a minimum. However, the investment in our awareness programme increased to meet the renewed demand for workplace talks, driven by an increased awareness campaign and strategic approach to expanding our corporate partnerships and networking opportunities. We are grateful to our many Friendship groups who are key to its success, both in planning and implementation.

The report that follows represents the financial performance and activities of the charity during its financial year ended 31 December 2023.

Objectives and activities

Prostate Cymru operates as a Charitable Incorporated Organisation (CIO) under the governance of the Charity Commission and have stated the following objects:

- provide support, education, and practical advice
- advance the education of the public in all areas relating to prostate problems
- promote and influence effective care, involvement and support for people affected by prostate problems

Prostate cancer is the most common cancer in men, with over 2,500 being diagnosed every year in Wales. The risk in men of being diagnosed is 1 in 8 and indications are that the risk is increasing.

Our pledge is to increase awareness and understanding of both prostate cancer and prostate disease amongst the Welsh population and provide a source of advice and support. This work continues to be a priority, adapted accordingly to accommodate the individual needs of businesses and communities.

There has been a shift in working practices with less employees working from home, and employers increasing the number of office-based days, renewing the demand for the workplace presentations and awareness stands. Our engagement with local communities increased aided by the delivery of our bespoke mobile unit and the launch of our outreach programme.

The charity was able to retain a strong income level, with a slight increase of 7.5% on the previous year, which is commendable given the current financial climate and pressure on the individual's purse strings. In addition to the obvious financial benefit, fundraising events play a huge part in raising awareness and securing future support of individuals, groups and corporate partners.

We also maintained a strong position in terms of communication and PR, improving the numbers reached and evident from the encouraging and positive messages received. Our advice line and health assessment form played a valuable role for those with health concerns or undergoing treatment.

The Friendship Groups have been outstanding, with regular meetings, social gatherings and fundraising events plotted throughout the year. We now have 5 established groups, Cardiff & Vale, Carmarthenshire, Ceredigion, Pembrokeshire and Glamorgan.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Early discussions have taken place with groups in Monmouthshire and Brecon, and we are hopeful that these will develop further in 2024. A group in North Wales remains a future ambition to support the fundraising activities already taking place and establish a programme of awareness talks.

Main activities

Events and fundraising

Staff disruptions in the first half of the year put additional strain on the team, particularly during the busy period in the summer and the launch of the outreach programme, which you will hear about later in the report.

Despite this, we had a hugely successful summer, with more events than ever, and golf days being particularly popular. The support of our regular fundraisers and commitment of our Friendship Groups was, and continues to be, invaluable.

It is never easy to predict or guarantee income each year, however, in a year where many are feeling the impact of increased personal financial pressures, we have again exceeded expectation.

As a charity we depend solely on donations, we are therefore eternally grateful to all our supporters who have taken part in our official events or created their own unique activities. The income derived from our internally organised events represented 40% of our revenue, with the balance being made up from external fundraisers and donors, compared to a more even split in 2022.

In February we held our Big Celebration Dinner at The Exchange in Cardiff, to honour and celebrate the hard work and effort of all our fundraisers. Awards for the 2022 fundraising year were presented to Kath Jones, Individual Fundraiser; **Llandeilo RFC, Team of the Year**; **Motonovo Finance, Corporate Fundraiser**; **St David's Penknife Club, Community Fundraiser**; and **Oliver Ladbrooke-Davies and Dan Thomas, Innovative Fundraisers**.

The President's Special Recognition Award was awarded in memory of our much loved Ambassador, Eddie Butler and to everyone who took part in the Machu Picchu trek. Our thanks to all nominees who attended, along with sponsors and guests who made it such a memorable evening,

Our 20th anniversary celebrations began in March with a glamorous black tie dinner at The Bear Hotel in Cowbridge, organised by the family of our late founder and Chairman, Ray Murray. Our thanks to Ray's widow Lyn, who continues to sit on the board of Trustees, plus sons Rob and Matt, for their constant commitment. It was a hugely successful evening, attended by many of the original committee and supporters, as well as members of the Cowbridge community, where it all began.

In collaboration with the Welsh Association of Male Choirs (WAMC), a memorable mid-summer concert was held at St David's Hall in June. The evening was a resounding success, bringing together 15 male choirs from across Wales united to create an unforgettable musical experience. The WAMC have been supporters of Prostate Cymru for some time, and we are grateful to them for their ongoing support as we look forward to their concert at The Royal Albert Hall in 2024.

The Ray Murray Golf Day, a regular feature in our spring calendar, was once again supported by our regular golfers and the many corporate partners who contribute to its success every year. We are grateful to the Murray family for their support who were on hand to present the trophy, and congratulations to this year's winners, Jellyfish Business Solutions.

Golf proved to be a popular fundraising activity this summer with many golf club captains and businesses choosing to raise funds for Prostate Cymru. Their outstanding efforts resulted in a total in excess of £40,000, whilst also raising awareness of prostate cancer.

Following the success of last year's Big Walk, the event took place across a variety of locations, including a heritage walk in the Vale of Glamorgan, Carmarthenshire countryside, Pembrokeshire Coastal Path and the seaside town of Aberystwyth. The Glamorgan Friendship group's walk marked the 10th year of the Big Walk, ending with a customary 'after party' at Kenfig Hill Rugby Club.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The event proved as popular as ever with record numbers turning out to support the efforts of their local Friendship Group and community.

We are also grateful to the many individuals and businesses who adapted the traditions of the walk, by creating their own marathon 26 mile walks whether across one day or spread throughout the month.

The social media interaction as a result was not only a major contributory factor to the fundraising efforts but made a huge difference in raising awareness of the facts and risks of prostate cancer.

To further endorse our 20th year of operation, we became the charity partner of the Ogi Porthcawl 10k. Throughout the past two decades Prostate Cymru has had a strong association with the area and had recently launched a new friendship group which also covers Porthcawl. We were grateful to all our runners and volunteers who made it such a successful and memorable day.

The Five Valleys Sportive in August, was supported by 200 cyclists who took on the challenging route from Margam Park, tackling the steep climbs of the Bwlch and Rhigos mountains. Competitors battled through the elements including heavy rain, mist and winds, supported by the army of volunteers who ensured the route was well signposted, with strategic stops scattered throughout offering refreshments and mechanical assistance.

As has become the custom in November, Big Breakfasts were held throughout the month, to raise funds for Prostate Cymru and promote prostate health and awareness. All Friendship Groups embraced the initiative hosting many breakfasts in each county. Our thanks to them and everyone who took part, contributing to a total of more than £45,000.

We are also privileged to work closely with many voluntary organisations such as Rugby Clubs, Rotary Clubs, Golf Clubs, Cycling Clubs and Masonic Lodges who have chosen Prostate Cymru as the beneficiary for their fundraising efforts. We would also like to thank them for the opportunity to address their membership to raise awareness of the charity's work and highlight the risks and facts of prostate disease.

The concerted effort throughout the year of so many should be applauded as we extend our thanks and appreciation to the staff of Prostate Cymru, Friendship Groups and the many individuals, voluntary associations, businesses and social organisations who have dedicated their time, energy and resource in support of Prostate Cymru.

Awareness

Raising awareness of prostate disease throughout Wales remains a high priority. The 20th anniversary of the charity gave an additional cause for celebration and platform to increase public knowledge.

The milestone was marked by lighting up iconic locations across Wales, to raise awareness about prostate health. The campaign, which aimed to shine a light on Prostate cancer, saw the likes of the Botanical Gardens, Carmarthenshire County Council offices, Roath Park Lighthouse, The National Library of Wales, Castell Coch and the historic castles of Caernarfon, Pembroke, Chepstow, Harlech and Cardiff turn blue. This symbolic messaging acting as a reminder of the need to start conversations and encourage men to share their personal health experiences, particularly those at greater risk.

The conversations continued, when over 200 Prostate Cymru supporters joined together at National Museum of Wales in Cardiff, to witness the unveiling of a specially produced piece of commemorative artwork. The portrait, produced by local artist and Prostate Cymru Ambassador, Nathan Wyburn, was created using hundreds of photos sent in by those who have been diagnosed with prostate cancer, those working on the frontline to improve services for men in Wales, fundraisers and those who have lost loved ones to the disease.

We were grateful to S4C who filmed the evening as part of the Welsh language programme, *Y Sgubor Flodau* (The Flower Barn), where the last episode in the series was dedicated to Prostate Cymru celebrating 20 years of achievement.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In June, our much anticipated purpose-built vehicle supplied from South Wales Freemasons arrived. The custom-made £120,000 exhibition van was a massive boost to our awareness programme and a welcome sight at community locations across the country, providing men with an opportunity to grow their understanding of prostate disease and speak to experts about any concerns.

The vehicle was presented to Prostate Cymru by the Provincial Grand Master, Gerald Rowbottom on behalf of South Wales Freemasons, with funding through the Masonic Benevolent Fund of South Wales following an exceptional donation from Freemason David Swain of the Brecknock Lodge.

We are extremely grateful to South Wales Freemasons for their significant gift, who have made a vital contribution not only to our charity, but to men's health in Wales as a whole.

In addition to the high profile events, the aim is to have a presence in locations to tackle the high-risk categories including an area of deprivation where prostate cancer is more common, a rural area where access to medical services is restricted and to an inner-city location to encourage conversation with ethnic communities.

The vehicle made its first public appearance at the Ogi Porthcawl 10k and carried on with its busy summer schedule visiting festivals and agricultural shows across Wales, including the Royal Welsh, Pembrokeshire, Bridgend, Aberystwyth, Monmouth and Usk. Additional stops were also made at supermarkets, shopping centres and key sporting events such as The Cardiff Half, Five Valleys Sportive and our Big Walk series.

Continuing the sporting theme, the second year of our partnership with The Cardiff Devils was confirmed and fans' favourite Josh Batch was nominated as our player ambassador for the season.

The partnership is a major contributory factor in driving traffic to our social media channels, with creative and interactive video content playing a key role in reaching new audiences. Prostate health messages regularly feature in their communications, with branding permanently within the arena and the official playing shirts. With 53% of the Cardiff Devils fan base being male, it's a perfect gateway to reach our target audience and potentially those at higher risk.

Glamorgan Cricket, another high profile sporting organisation, nominated Prostate Cymru as their chosen charity at the T20 match against Hampshire at The Gnuil, in August. Our thanks to the Neath Cricket Club for making this happen and giving us another opportunity to promote prostate health to our key male audience.

We were also privileged to be the nominated charity at Wales's top class racing venue, Ffos Las, on many occasions throughout the racing season. Once again, an opportunity to raise awareness and promote the importance of early diagnosis.

It is fair to say that the arrival of the new vehicle dramatically expanded our outreach programme and generated huge interest. However, this did not come without its challenges in terms of resource and logistics. We are grateful to our drivers, awareness volunteers and friendship groups for their commitment, without their support it would not have been possible to deliver such an ambitious schedule.

The complexities of the programme had been underestimated, therefore in November the decision was taken to appoint a dedicated member of staff to manage our outreach and awareness programmes and welcomed Phoebe Williams to the team.

Alongside the outreach programme, our key presenters David John, Andy Brown, Brian Harries, Frank Hart, Chris Jones, Simon Moffett, Ian Norton, Ruth Webb and Andrew Williams continued to deliver awareness talks, sharing their personal experiences. The interactive sessions also provide a means to relay feedback from those attending the seminars, thereby regularly updating the presentation to address the concerns and questions raised and ensuring a consistent message.

With the demand for awareness talks growing, we are grateful to the volunteers who have pledged to undertake awareness training in 2024 to meet this requirement.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The expansion of our awareness activity has increased the level of engagement with the public, with the direct result of more men understanding the risks, speaking to their GPs and therefore generally improving early diagnosis rates.

The contact numbers were further boosted by the many organisations choosing Prostate Cymru as their nominated charity, with the first task being to inform and educate their staff members.

Social media continued to play a vital role in sharing awareness messages, promoting the nurse hotline and successfully encouraging thousands of new followers to complete the health assessment form each month.

Our everyday activity across all platforms such as Facebook, Instagram and Twitter, as well as Google adverts to increase website traffic, has reached over 4 million users. The introduction of creative video content has also boosted the numbers of new followers, with a particular thanks to our ambassadors and corporate partners for their contributions.

Achievements and performance

The financial review shows the breakdown of the 2023 income and expenditure, with a comparison of 2022, including notes in relation to the charity's incorporation.

It was pleasing to see the revenue generated in 2023 continue to increase, with a rise of 7.50% over the previous year.

We are an independent Welsh charity, we do not have access to any central funding or Government grants, therefore we rely on the generosity and support of individual fundraisers and donors. The income derived from this source represented 60% of the overall total, an uplift of 33% on last year.

The escalation in PR activity and social media presence is a major factor in securing this public support. We are, of course, extremely grateful for all donations received, and thankful for pledges of continued support.

We applaud and acknowledge the hard work and creativity of the staff whose enthusiasm and commitment generated the remaining 40% of revenue, resulting from the centrally organised community events, such as The Big Walk, Five Valleys Sportive, running series, dinners and golf days.

We are also fortunate to have the commitment of our volunteer friendship groups who support the key events, contributing a significant amount to the annual income. They are without doubt the most committed and highly motivated group of individuals you could wish for; we cannot praise them enough.

The pressure on the NHS services continued, with the unrest amongst nurses and doctors resulting in unprecedented strike action, which was well documented. These difficulties led to a disruption in services, and inevitably a backlog in patient care and diagnosis.

Whilst we remained open to dialogue with the urology departments across Wales, given the financial and operational difficulties within the NHS, a review was undertaken to ensure that agreed projects remained viable and achievable. The movement within the designated funds reflect these adjustments, with efforts concentrated on projects that will have a positive impact and are within the charity's control to deliver.

Evidence shows that patients are presenting much later therefore at a far more advanced stage, whether that's due to general apathy amongst men, reluctance to add to the burden of an already strained system, or in some cases GP's resistance to carry out PSA tests.

For this reason, it is more important than ever that awareness remains a key focus of the work we do. Early diagnosis is essential to achieve the most positive outcome, making our awareness and outreach programmes a priority.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Despite funds being available to support the education and development of medical professionals, there were no applications from individuals in 2023. However, a scholarship programme directly with Cardiff University supported three prostate cancer research projects undertaken by medical students during their intercalated degree year.

Intercalated degrees provide medical students with a unique opportunity to investigate a particular area of medicine in much deeper detail than their medical degree otherwise allows.

We hope that this scholarship programme will enthuse and empower the next generation of prostate cancer clinical researchers.

Our support of the Welsh Urology Conference in January was rewarded with a record number of nurses in attendance, including our own Specialist Nurse, Gaynor Newton. The partnership with the Welsh Urology departments and this event enables us to promote the charity to all urology departments across Wales and an opportunity to meet others working within the sector.

Financial review

During the year the charity's incoming resources amounted to £586,043 (2022: £544,950) and resources expended amounted to £463,084 (2022: £399,055) resulting in a surplus for the period of £122,959 (2021: £145,895) of which a surplus of £147,459 (2022: £131,895) related to unrestricted funds.

The charity became a charitable incorporated organisation (CIO) on 9 August 2016 and the net assets from the unincorporated charity were transferred to the new entity on 1 January 2017. The net assets transferred totalled £490,057. This money has been accumulated during the period 29 March 2004 to 9 August 2016, being the period that the unincorporated charity commenced its activities until its incorporation.

As an independent charity with no central or government funding, we are completely self-financed, relying on our staff led fundraising events, friendship groups, volunteers and the generosity of public donations.

You will see from previous elements of this report we have enjoyed another financially rewarding year. The growth of income has meant that the split between internally organised events and external fundraisers and donations has reverted to 40/60 respectively.

All expenditure continues to be scrutinised to determine its current relevance and contribution to achieving our key objectives, including those allocated in designated funds.

All effort is made to keep staffing levels to a minimum, with a small administrative and fundraising team, made up of both part-time and full-time staff. As previously mentioned, additional paid resource is necessary to facilitate the efficiency of the outreach programme.

We continue to operate as efficiently as possible and regularly monitor overheads, applying savings wherever possible without having a detrimental impact on our services and operation.

Following the review and adjustments to the designated funds, an amount in the region of £140,000 has been set aside for the research and innovation grants, educational bursaries and training.

We will continue dialogue with the medical professionals working within the urology departments throughout Wales, to promote the availability of this support.

The ongoing cost of the awareness and outreach programmes will be accounted for under expenditure on charitable activities.

In overall terms, the financial position is favourable.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

The biggest threat will always be the way in which we raise funds. The lack of central funding or government grants, and subsequent reliance to self-finance are risks highlighted and managed each year as we continue to rely on the efforts and goodwill of our many stakeholders.

We are well aware of the competition within the charity sector, it is therefore imperative we increase the level of public support by retaining our existing support base, enrolling new donors, developing business links or creating innovative challenges and events to attract fresh support.

We are fortunate to have a variety of Ambassadors and corporate partners, who passionately support the charity and use their influence through their vast social media presence. The partnership with Cardiff Devils and Glamorgan Cricket has added a new dimension to the activity and widen our reach.

Our plan is to continue the expansion of Friendship Groups and corporate supporters. Both these groups are key to maintaining the level of income and to encourage support via their workforce or immediate community. Discussions continue to establish a group in Monmouthshire and Breconshire, as well as resurrecting conversations with supporters in the Swansea area.

All expenditure continues to be scrutinised to determine its current relevance and contribution to achieving our key objectives, including those allocated in designated funds.

The financial obligations have been taken into consideration within the reserves policy below.

Looking ahead to 2024

We have much to look forward to in 2024.

We are committed to ensuring the work will continue, as we strive to make a difference to the health and well-being of the men in Wales.

Men are notoriously poor at discussing health matters, which is evident in the fact that 1 in 5 of those diagnosed have left it too late, and the cancer is at a far more advanced stage. We are striving to change this and must find more avenues to raise awareness and encourage those potentially life-saving conversations. An early diagnosis saves lives. Caught in its early stages, prostate cancer can be cured.

For this reason, it is more important than ever that awareness remains a key focus. It is one of the most effective parts of the charity's work and makes a real difference to the lives of men in Wales.

The face-to-face presentations and talks continue to be an impactful element of the awareness programme, offering a favourable setting to encourage questions and general discussion. Our trained team of volunteers share their personal experience to deliver the powerful message to highlight the risk of prostate cancer.

We plan to increase our engagement with businesses and social organisations across Wales, particularly areas of high risk for example black and ethnic communities, deprived areas and rural locations.

The outreach vehicle will be on the road and busy throughout the year. The bespoke mobile unit will play a major role in expanding the work we do in the community and introduce a structured programme of awareness activity. We hope to engage a team of professionals and offer a wider range of services including counselling, medical support and ancillary advice.

We are grateful to our Friendship Groups and volunteers to identify and support potential locations in their communities, as well as the regular summer festivals.

There is no screening programme for prostate cancer. The only indicator is the level of prostate specific antigen (PSA) present, which is a protein produced by both normal and cancerous prostate cells. It's normal for all men to have some PSA in their blood, however a high level of PSA can be a sign of cancer.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The accessibility of PSA tests differs dramatically across the country, depending on the views of individual GPs and, in some cases, varying within the same practice. There is no clear guidance regarding PSA tests but it's the only test currently available.

All men over the age of 50, or those with a family history, are entitled to a free PSA test via the NHS, however, this does not appear to be happening in practice.

We have had considerable feedback from men across the country; unless they are showing symptoms, they are being refused a PSA test, regardless of age, ethnicity and family history. This of course is not the case at all GP practices but does seem to be a worrying theme of conversation across the UK.

Our advice will always be to seek advice from their GP, however, in light of the feedback we have set aside funding to support the introduction, on a trial basis, of PSA testing days, in association with the Graham Fulford Charitable Trust.

Discussions have taken place with Swansea City Football Club who are keen to support this initiative, and we have also identified corporate partners who would wish to offer the service to their employees.

This is not something that can be sustained, therefore it is important to continue the work we do in raising awareness and highlighting the dangers of late diagnosis. We will be launching a dedicated advertising campaign, in partnership with media specialists, Route Media.

The campaign will be complemented by increased communications with businesses and social organisations, together with a planned social media engagement.

Supporting the education and development of medical professionals is also an integral part of the charity's plans. Funds have been set aside to support medical students, nurses, trainees and young consultants to develop skills and encourage innovation.

Dialogue with the urology departments across Wales will continue, including the promotion of Prostate Cymru's research and innovation fund. The one-off grants of up to £10,000 can be used to fund small projects or act as a 'pump priming' grant to stimulate larger projects.

We are delighted to continue our support of the Welsh Urological Conference, via a heavily subsidised fee for nurses wishing to attend. This has proved hugely popular and successful, with record numbers of nurses in attendance and contributing to the content of the conference. In return, we hope to gain the support of nurses as part of our outreach programme.

The current lease on the office accommodation at 12 Drake Walk, Cardiff, expires in March 2024. A full assessment of the charity's operational needs was undertaken, with the outcome that the lease should be extended. Future opportunities to purchase a property, with potential rent income, will be considered at any time an appropriate opportunity arises.

Swansea Bay Health authority re-submitted their grant application for a Surgical Care Practitioner (SCP) to join their Urology team. The role will be pivotal in both supporting the robotic surgery process and providing comprehensive care to patients throughout their treatment journey, from pre-assessment to discharge while also carrying out a vital role during surgery. Funding has been approved to cover a 2 year appointment totalling £120,000 on the basis that the Health Board have committed to the continuation of the post.

We are particularly delighted to support this initiative, which complements our previous investment in training surgeons on the first robotic system, reaffirming our commitment to improving prostate cancer care in Wales.

A further grant has also been approved for Cardiff University, to directly fund a substantial research and innovation project into prostate cancer, via a 3 year PhD studentship, totalling £100,000. The successful student will be in place for the start of the 2024 academic year. This is an exciting opportunity for the charity to be involved in high level scientific research and foster our continued strong link with Cardiff University. It will be known as the Eddie Butler PhD Studentship, in memory of our much loved friend and Ambassador, who sadly passed away in September 2022.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

All activities over the next five years are aligned to achieving the charity's key objectives; raising awareness, education of medical students and professionals, and supporting the NHS by facilitating the introduction of new initiatives and procedures. The order in which these are prioritised will be constantly reviewed.

Our ambition to have representation in each health region in Wales remains the focus for the coming years. Progress continues with groups established in Ceredigion, Pembrokeshire, Cardiff & Vale, Carmarthenshire and the Neath, Bridgend and Port Talbot area.

Positive and encouraging conversations have taken place with groups in Monmouthshire and Breconshire, as well as resurrecting conversations with supporters in the Swansea and Newport areas.

This will allow us to capitalise on their local knowledge, experience and influence to increase awareness of prostate disease and promote the charity's presence via their community networks.

We continue to improve communication channels with frequent improvements to the website and increased activity via social media, including the production of new advertising campaigns and promotional videos to support key awareness messages.

The charity is particularly proud of its work with medical professionals to support new initiatives in terms of treatment of both prostate cancer and benign prostate disease. Funds have been set aside specifically for this purpose and all Health Boards are invited to submit applications for support.

The success of our fundraising is fundamental in shaping our future and achieving these objectives, therefore we will constantly explore new ways to increase revenue streams, drawing on all available resource.

We have demonstrated a strong leadership and will continually adapt to challenges as they arise.

Structure, governance and management

Governing document

The charity's governing document is that of a CIO foundation that was registered on 9th August 2016.

The charity is charitable incorporated organisation registered with the Charity Commission.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of its board.

Organisational structure

The Charity is administered by the Board of Trustees, which meets on a quarterly basis. The day to day operations of the Charity are delegated to the Chief Executive and administration team.

Trustee induction and training

New trustees will receive an induction pack, a handbook with a copy of the governing document and all the policies and procedures adopted by the board. The Trustees are also encouraged to attend suitable training seminars conducted by the Charity's accountants and legal advisors from time to time.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Pay policy for key management personnel

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses, key management personnel and related party transactions are disclosed in the notes to the accounts. The salary for the key management personnel is determined by benchmarking the rates against the current market.

Related parties

The Pembrokeshire and Carmarthenshire Friends are wholly affiliated to Prostate Cymru in support of achieving its objects.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative details

Charity name Prostate Cymru

Charity registration number 1168682

Principal office 12 Drake Walk
Waterfront 2000
Cardiff
CF10 4AN

Trustees Dr James Andrew Thomas
Mrs Marion Lyn Murray
Mr David Brace OBE
Mr John Daniels
Mr Phil James MBE
Mr James Trafford
Dr Ian Barwick

Chief Executive Officer Tina Tew

Bankers HSBC
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Independent examiner Joanne Taylor FCCA DChA
Azets Audit Services
Chartered Accountants & Statutory Auditors
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
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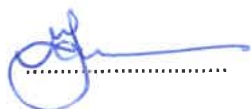
Legal advisors Geldards LLP
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Tyndall Street
Cardiff CF10 4BZ

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.



Phil James MBE - Trustee

Dated: 21/7/2024

PROSTATE CYMRU

STATEMENT OF TRUSTEES' RESPONSIBILITIES **FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PROSTATE CYMRU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROSTATE CYMRU

I report to the trustees on my examination of the financial statements of Prostate Cymru (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Taylor FCCA DChA

Azets Audit Services

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 20-08-2024

PROSTATE CYMRU

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	275,061	81,742	356,803	247,486	20,000	267,486
Other trading activities	4	221,998	-	221,998	276,770	-	276,770
Investments	5	7,242	-	7,242	694	-	694
Total income		504,301	81,742	586,043	524,950	20,000	544,950
Expenditure on:							
Raising funds	6	142,225	-	142,225	153,458	-	153,458
Charitable activities	7	320,859	-	320,859	245,597	-	245,597
Total expenditure		463,084	-	463,084	399,055	-	399,055
Net incoming resources before transfers		41,217	81,742	122,959	125,895	20,000	145,895
Gross transfers between funds		106,242	(106,242)	-	6,000	(6,000)	-
Net income/(expenditure) for the year/							
Net movement in funds		147,459	(24,500)	122,959	131,895	14,000	145,895
Fund balances at 1 January 2023		863,031	26,040	889,071	731,136	12,040	743,176
Fund balances at 31 December 2023		1,010,490	1,540	1,012,030	863,031	26,040	889,071

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROSTATE CYMRU

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	12		2,500		8,500
Tangible assets	13		112,995		4,924
			<u>115,495</u>		<u>13,424</u>
Current assets					
Debtors	14	45,467		32,051	
Cash at bank and in hand		866,965		863,995	
		<u>912,432</u>		<u>896,046</u>	
Creditors: amounts falling due within one year	15	(15,897)		(20,399)	
Net current assets			<u>896,535</u>		<u>875,647</u>
Total assets less current liabilities			<u>1,012,030</u>		<u>889,071</u>
Income funds					
Restricted funds	17		1,540		26,040
<u>Unrestricted funds</u>					
Designated funds	18	256,243		255,192	
General unrestricted funds		<u>754,247</u>		<u>607,839</u>	
			<u>1,010,490</u>		<u>863,031</u>
			<u>1,012,030</u>		<u>889,071</u>

The accounts were approved by the Trustees on 02-07-2024


James Andrew Thomas
Chairman


Phil James MBE
Trustee

PROSTATE CYMRU

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations			120,751		138,617
Investing activities					
Purchase of tangible fixed assets		(125,023)		(3,962)	
Investment income received		7,242		694	
Net cash used in investing activities			(117,781)		(3,268)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			2,970		135,349
Cash and cash equivalents at beginning of year			863,995		728,646
Cash and cash equivalents at end of year			866,965		863,995

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Prostate Cymru is a charitable incorporated organisation. The principal office is 12 Drake Walk, Waterfront 2000, Cardiff, CF10 4AN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Event and fundraising income is credited to the Statement of Financial Activities in the period to which the event is due to take place.

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
----------	-------------------

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	33% straight line
Motor vehicles	20% reducing balance

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Restated Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	275,061	81,742	356,803	243,886	20,000	263,886
Donated goods and services	-	-	-	3,600	-	3,600
	<u>275,061</u>	<u>81,742</u>	<u>356,803</u>	<u>247,486</u>	<u>20,000</u>	<u>267,486</u>

Gifts in kind in the prior year relate to a lease of a van.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Events	221,998	276,770

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	7,242	694

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Professional and consultancy fees	13,459	13,120
Event and fundraising costs	80,230	108,578
Staff costs	48,536	31,760
	142,225	153,458

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	2023 £	2022 £
Staff costs	60,276	61,900
Depreciation and impairment	22,952	7,466
Research, innovation and training	9,201	6,000
Website costs	11,583	10,658
Rent and rates	33,838	21,646
Professional, consultancy and invoiced fees	22,432	21,867
Insurance	7,820	1,885
Travel and subsistence	6,926	1,811
Printing, postage and stationery	568	578
Marketing campaigns and promotional activities	59,587	47,406
Awareness support	29,169	19,025
	<u>264,352</u>	<u>200,242</u>
Share of support costs (see note 8)	53,339	42,805
Share of governance costs (see note 8)	3,168	2,550
	<u>320,859</u>	<u>245,597</u>
For the year ended 31 December 2022		
Unrestricted funds		<u>245,597</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Staff costs	7,795	-	7,795	1,588	Direct
Rent and rates	3,760	-	3,760	2,405	Direct
Professional and consultancy fees	37,558	-	37,558	32,743	Direct
Insurance	869	-	869	209	Direct
Printing, postage and stationery	63	-	63	64	Direct
Equipment	313	-	313	2,340	Direct
Sundry expenses	2,981	-	2,981	3,456	Direct
Independent examination fees	-	3,168	3,168	2,550	Governance
	<u>53,339</u>	<u>3,168</u>	<u>56,507</u>	<u>45,355</u>	
Analysed between					
Charitable activities	<u>53,339</u>	<u>3,168</u>	<u>56,507</u>	<u>45,355</u>	

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2023***

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

The charity's President is a director of Dunraven Windows. The company provided a leased van free of charge to the charity for the prior year. The lease value was recognised in the financial statements in the prior year.

2 trustees were reimbursed for expenses which totalled £704 (2022: no trustees were reimbursed for expenses).

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	5
Employment costs	2023 £	2022 £
Wages and salaries	112,027	90,597
Social security costs	3,106	2,846
Other pension costs	1,474	1,805
	116,607	95,248

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

Key management personnel

The gross benefits received by key management personnel totalled £44,864 (2022: £43,735).

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Intangible fixed assets

	Software £
Cost	
At 1 January 2023 and 31 December 2023	30,000
Amortisation and impairment	
At 1 January 2023	21,500
Amortisation charged for the year	6,000
At 31 December 2023	27,500
Carrying amount	
At 31 December 2023	2,500
At 31 December 2022	8,500

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	4,140	11,156	-	15,296
Additions	120	2,813	122,090	125,023
At 31 December 2023	4,260	13,969	122,090	140,319
Depreciation and impairment				
At 1 January 2023	2,730	7,642	-	10,372
Depreciation charged in the year	846	1,862	14,244	16,952
At 31 December 2023	3,576	9,504	14,244	27,324
Carrying amount				
At 31 December 2023	684	4,465	107,846	112,995
At 31 December 2022	1,410	3,514	-	4,924

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	395
Other debtors	33,540	25,588
Prepayments and accrued income	11,927	6,068
	45,467	32,051

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,902	2,193
Trade creditors	6,052	5,363
Other creditors	4,775	10,295
Accruals and deferred income	3,168	2,548
	15,897	20,399

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,474 (2022 - £1,805).

Amounts outstanding at the year end totalled £275 (2022: £275).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2022	Incoming resources	Transfers	Balance at 1 January 2023	Incoming resources	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£
Welsh student bursaries	12,040	-	(6,000)	6,040	-	(4,500)	1,540
Masons	-	20,000	-	20,000	81,742	(101,742)	-
	<u>12,040</u>	<u>20,000</u>	<u>(6,000)</u>	<u>26,040</u>	<u>81,742</u>	<u>(106,242)</u>	<u>1,540</u>

Welsh student bursaries

Donations received from Carten to help fund medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

Masons

Donation received for a new vehicle which was purchased in the current year. The conditions of the donations have been satisfied and the amount has been transferred to designated funds to be held as a fixed asset.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Movement in funds			Transfers	Balance at 1 January 2023	Movement in funds			Transfers	Balance at 31 December 2023
		Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		
Research and innovation grants	27,313	-	-	-	-	27,313	10,000	-	-	-	37,313
Support of NHS training, services and equipment	208,475	8,000	(35,520)	-	-	180,955	15,000	(155,520)	-	-	40,435
Welsh student bursaries	29,000	4,500	(6,000)	6,000	6,000	33,500	34,000	-	(4,500)	(4,500)	63,000
Fixed assets	16,928	-	(7,466)	3,962	3,962	13,424	-	(22,952)	125,023	125,023	115,495
	281,716	12,500	(48,986)	9,962	9,962	255,192	59,000	(178,472)	120,523	120,523	256,243

Research and innovation grants

This fund has been designated to provide successful applicants with a grant to enable them to undertake research and to provide successful applicants with innovation bursaries.

Support of NHS training, services and equipment

This fund has been designated to work closely with the Welsh Urological Society in Wales and the Urology Departments at Welsh NHS Hospitals to support training, services and equipment, for example Green Light Laser and training of surgeons on the Da Vinci robot.

Welsh student bursaries

This fund has been designated to help medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

Fixed assets

The fund represents the functional tangible and intangible fixed assets used to further the charity's aims. The transfer relates to the fixed asset additions during the year, which includes the amount transferred from restricted funds towards the purchase of the van.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

Fund balances at 31 December 2023 are represented by:

Intangible fixed assets
Tangible assets
Current assets/(liabilities)

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	-	2,500	-	2,500	-	8,500	-	8,500
	-	112,995	-	112,995	-	4,924	-	4,924
	754,247	140,748	1,540	896,535	607,839	241,768	26,040	875,647
	754,247	256,243	1,540	1,012,030	607,839	255,192	26,040	889,071

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	16,092	16,092
Between two and five years	80,460	-
In over five years	4,023	-
	<u>100,575</u>	<u>16,092</u>

PROSTATE CYMRU

England & Wales - Charity number 1168682

Accounts

PROSTATE CYMRU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

PROSTATE CYMRU

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PROSTATE CYMRU

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

On behalf of the Trustees, I am pleased to present the Trustees Annual Report and Financial Statement for the year ending 31st December 2022.

Despite the optimism for 2022, the year began with yet another unexpected set back with the increase of Covid cases, and further precautionary measures introduced at the end of 2021.

Whilst there were initial concerns, we were fortunate that it did not have too much of an impact on our income forecast, and we were very soon back on track, returning to the levels achieved pre-pandemic.

With the reintroduction of favourite events such as The Big Cycle, Big Walk, Big Breakfast, Ambassadors lunch and our Big Celebration awards evening, we were looking forward to business as usual.

Our army of volunteers and fundraisers were out in force, supporting key events as well as organising their own fundraising activities. A special mention must go to our Friendship Groups based in Cardiff, Carmarthen, Ceredigion and Pembrokeshire, who work tirelessly supporting Prostate Cymru, whether that fundraising, volunteering or raising awareness of the charity and its work. We would extend a special welcome to the members of the newly formed Glamorgan Friends, which covers Neath, Port Talbot, Bridgend and the surrounding areas. We very much appreciate all the support and are grateful to them for their continued commitment and enthusiasm.

I would also like to thank the awareness team; Head of Awareness David John and volunteers Ian Norton, Simon Moffett, Brian Harries, Andy Brown and Chris Jones who, having embraced the digital world over the past two years, were delighted to see the return of in person awareness talks and presentations.

We also welcome Ruth Webb, Frank Hart and Seamus Sullivan to the awareness team who recently attended an awareness training day.

Thanks too to our specialist nurse, Gaynor Newton, who is happiest when meeting and chatting to men and their families who have concerns about their prostate health. Gaynor is also available via the nurse hotline every weekday evening.

The hard work and outstanding effort of our staff, led by Chief Executive, Tina Tew must once again be applauded. Staff members Owen Pugsley, Lydia Caunce, Rebecca Havard, Chris Leyshon, Mali Hire and Annabelle Mason remain steadfast in their commitment and passion for the cause.

I am sincerely grateful to fellow trustees, David Brace OBE, Lyn Murray, John Daniels, Phil James MBE, Ian Barwick and James Trafford for their dedication and support during the past year as we recover from what has been a turbulent few years.

It is with great sadness that I must mention the passing of two great supporters of the charity.

In September, we were devastated by the tragic death of Eddie Butler, our much-loved friend and Ambassador. Ed who had supported the charity for many years will be greatly missed by us all. Our thoughts are with Ed's wife, Sue and children, Rebecca, Hannah, Jack, Jacob, Nell and Seth as they come to terms with their huge loss.

Another great stalwart, Tim Driscoll sadly passed away in November. Tim, a popular local artist, had been battling with his prostate cancer diagnosis for several years but continued to stay cheerful and take on many challenges, and notably awarded Fundraiser of the year in 2021.

We send our best wishes to his wife Amanda and children Sean, Katie and Bethan and thank them for their continued support. We wish Sean well as he follows in his dad's footsteps to take part in the Majorca 5-4 3-2-1 bike challenge in 2022.

My final note is to thank all our supporters. Every conversation around prostate health and every pound raised enables us to carry out the vital work we do. We can make a real difference to the lives of men living in Wales and together we can 'Save the Males in Wales'.

PROSTATE CYMRU

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

.....

James Andrew Thomas - Chairman

Dated:

PROSTATE CYMRU

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

In 2022, confidence was being restored, employees were benefitting from a flexible work, home and life balance, the travel and hospitality industries were making a recovery and generally life was becoming more normal.

Prostate Cymru also enjoyed a level of normality with the introduction of key events, without restrictions, return of many roadshows, including The Royal Welsh, and the increase in workplace and community awareness talks.

We continue to monitor our overheads ensuring we keep these, and operational costs to a minimum. However, the rising cost of utility services and general cost of living continues to be of concern.

The report that follows represents the financial performance and activities of the charity during its financial year ended 31st December 2022. It will also focus on the strides we have made in achieving our charity objectives, including the continuation of our awareness programme, NHS support and launch of research and education grants.

Objectives and activities

Prostate Cymru operates as a Charitable Incorporated Organisation (CIO) under the governance of the Charity Commission and have stated the following objects:

- provide support, education, and practical advice.
- advance the education of the general public in all areas relating to prostate problems
- promote and influence effective care, involvement and support for people affected by prostate problems

Prostate Cancer is the most common cancer in men, with over 2,500 being diagnosed every year in Wales. The risk in men of being diagnosed is 1 in 8 and indications are that the risk is increasing.

Our pledge is to increase awareness and understanding of both prostate cancer and prostate disease amongst the Welsh population and provide a source of advice and support. This work continues to be a priority, adapted accordingly to accommodate the individual needs of businesses and communities.

With much of the country's workforce returning, the opportunity to increase live awareness talks was grasped, and a concerted effort to re-engage with businesses and the community began, as did participation in the summer agricultural shows and festivals.

The charity was also able to increase its fundraising activities, resulting in an increase of over 150% compared to 2021.

We maintained a strong position in terms of communication and PR, improving the numbers reached and the encouraging and positive messages received. Our advice line and health assessment form played a valuable role for those with health concerns or undergoing treatment.

The Friendship groups slowly began to return, with meetings, social gatherings and fundraising events plotted throughout the year. A friendship group covering Neath, Bridgend, Port Talbot and the surrounding areas was established late in the year, with the hope that others will follow in the Newport and Swansea areas. A group in North Wales remains a future ambition to support the fundraising activities already taking place and establish a programme of awareness talks.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

We welcome back our existing Friendship Groups and volunteers and thank them for their continued involvement and support.

Main activities

Fundraising

As a charity we depend solely on donations, we are therefore eternally grateful to all our supporters who have taken part in our official events or created their own unique activities.

It continues to amaze how creative and resourceful our fundraisers can be, from traditional lunches, concerts and raffles to the more imaginative tractor runs, marathon darts, channel swim, marathon cycle and the more unusual Man v Horse challenge which sees competitors running against riders on horseback.

The response from public fundraising and donations has again exceeded the previous year, with an 85% increase. We are extremely grateful for all donations received, and thankful for pledges of continued support.

It is never easy to predict or guarantee income from this source, our vulnerability has been demonstrated over recent years, and we will continue to be faced with factors outside of our control. It is therefore important we remain publicly active and visible to ensure community support is maintained.

The year ahead looked much brighter, and our calendar of events was confirmed, starting with the Cardiff Half Marathon in March, the replacement for the cancelled 2020 event. A further event was held on the runs' regular weekend in October, making it the highest number of entrants supporting Prostate Cymru in any one year.

The return of The Ray Murray Golf Day in April was a highlight. This popular event was quickly snapped up by our regular golfers as well as our many corporate partnerships. This was hugely successful, resulting in a memorable day for all involved. We are grateful to the Murray family for their support and attendance on the day, and congratulations to this year's winners, law firm, Blake Morgan.

The Ambassadors lunch has been a victim of those 'external factors' on too many occasions, and this year was no exception. Having fallen foul to severe weather warnings in 2019, Covid in 2020 and 2021, we looked doomed in 2022 as storm Eunice took hold. We were not deterred and were delighted to be entertained by our Ambassadors Lyn Jones, Adam Jones and Ryan Jones on the re-arranged date in May. Little did we know, this would be the last Ambassadors lunch the great Eddie Butler would attend.

With summer approaching we launched a new golf initiative, Dawn til Dusk, with the aim of challenging golfers to 4 rounds in one day. The challenge was a step too far for some, or logistically difficult, but not to be beaten many clubs adapted the concept and dedicated days were held in support of the charity.

Golf has certainly become a key activity in our calendar, and we would like to thank Pyle and Kenfig, Maesteg, Royal Porthcawl, Llantrisant, Carmarthenshire, Ashburnham and Machynys clubs for hosting a golf day in 2022, raising vital awareness and funds.

The Big Walk was launched in July calling our regular walkers to once again walk the miles in support of Prostate Cymru. This year, celebrity walks across Wales, in conjunction with our Friendship groups, were held to bring the communities together for a common cause.

We are grateful to all our celebrity walkers and ambassadors who backed the campaign and also to our corporate supporters who organised their own walks.

The social media interaction was not only a major contributory factor to the fundraising efforts but made a huge difference in raising awareness of the facts and risks of prostate cancer.

The annual Big Cycle had been a casualty of the pandemic, so cyclists were keen to enjoy the social occasion and personal challenge of this gruelling course. Although entrants were not as high as in previous years, it was good to see this event firmly back on the calendar.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Our postponed trek to Machu Picchu was also back on the agenda and scheduled for September, with 27 keen trekkers signed up for the adventure.

The trip started with huge excitement. After spending 2 days in Peru's historic city, Cusco, exploring the hidden gems that the city had to offer, or some of the more adventurous members of the group enjoying the thrill of white-water rafting, we were acclimatised and ready to start the journey.

The Group enjoyed the camaraderie of spending many hours together, taking in the scenery, enjoying the chat and generally getting to know each other. Everyone quickly became firm friends.

Sadly, the tragic death of our much-loved friend, and Ambassador, Eddie Butler, during the trek was to have a profound and lasting impact on the group, rallying around to support Ed's daughter Nell, as the tragic news was shared with his wife Sue.

It was a difficult time for everyone but with the encouragement and bravery of his daughter Nell, and son Jack, who flew out to support his sister, we were able to continue and complete the journey. A fitting and memorable tribute to our friend, and their dad, Eddie Butler.

As a mark of respect, The Award Ceremony was postponed for a new date in 2023.

The Big Breakfast, throughout the month, was embraced by all Friendship Groups, with many breakfasts hosted in each county. Our thanks to Pembrokeshire College, St David's Old Farmhouse Brewery, Aberystwyth Rugby Club, Neath Cricket Club, Neath Golf Club, Sketty Primary School, Masonic Hall Pembrokeshire, Caddie's Cafe, Haverfordwest, The Wolfe Inn, Haverfordwest, Caffi Lolfa, Bury Port, Duke of Wellington, Cowbridge, The Plough and Harrow, Ogmere, Siop Ffab, Llandysul and also our corporate supporters RPS, Gravells Kidwelly, Ffos Las, Gwent Police, Shufflebottom and the Cardiff Devils, who between them raised over £30,000.

The concerted effort of everyone involved in the charity should be commended as we extend our thanks and appreciation to the staff of Prostate Cymru, Friendship Groups and the many individuals, voluntary associations, businesses and social organisations who have dedicated their time, energy and resource in support of Prostate Cymru.

Awareness

At the start of 2022, the charity was geared up and ready to, once again, visit businesses and community led organisations to raise awareness, and encourage men to share their prostate health experiences. Uptake was slow and cautious with many employees preferring to continue to work from home, therefore the opportunity for group presentations was limited.

We are optimistic that demand for these interactive sessions will grow, and are grateful to presenters, David John, Andy Brown, Brian Harries, Chris Jones, Simon Moffett and Ian Norton who ensure that the programme is delivered to a high and informative standard. We would like to thank them for giving up their time and, in some cases, sharing their personal experiences. The interactive sessions also provide a means to relay feedback from those attending the seminars, thereby regularly updating the presentation to address the concerns and questions raised and ensuring a consistent message.

Social media continued to play a vital role in sharing awareness messages, promoting the nurse hotline and successfully encouraging 12,000 visitors to complete the health assessment form each month.

The partnership with Cardiff Devils for the 2022/23 season was a major contributory factor in driving traffic to our social media channels. The audience of predominantly males is a particularly poignant partnership as we continually strive to reach new audiences to raise awareness and educate men in Wales on the dangers of prostate cancer.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

As a consequence of the pandemic, it has been more difficult for men to approach their GPs, with longwinded appointment systems creating potential barriers. That, coupled with the general reluctance of men to discuss health issues, led to thousands missing out on potentially life-saving conversations.

The findings are extremely concerning, that's why the work we do generating awareness and highlighting the risks of prostate cancer is more important than ever. Early diagnosis saves lives, a fact that cannot be emphasised enough.

This year also saw the revival of the Prostate Cymru summer roadshow, which took in festivals and agricultural shows across Wales, including the Royal Welsh, Pembrokeshire, Bridgend, Aberystwyth, and Usk. This boosted the level of engagement in the community, which meant that our awareness message reached as many as 20,000 men and women.

We were delighted to welcome rugby legends, Lyn Jones, Phil Davies and Adam Jones to our impressive list of Ambassadors and thank them for their support. We are also grateful to ice hockey professionals, Brodie Reid and Josh Brittain who, for their own personal reasons, were happy to be the nominated Ambassadors as part of our partnership with the Cardiff Devils.

Achievements and performance

The financial review shows the breakdown of the 2022 income and expenditure, with a comparison of 2021, including notes in relation to the Charity's incorporation.

After two years of disruption and uncertainty, we have turned a corner. Fundraising income returning to a pre-covid level, and the awareness programme resumed.

It was pleasing to see the total revenue generated in 2022 more than double over the previous year. The increase in the number of centrally organised events led to an increase in event revenue of 150%, which is something to be proud of.

We applaud and acknowledge the hard work and creativity of the staff whose enthusiasm and commitment has not wavered.

It is never easy to predict or guarantee income, the past 2 years has highlighted our exposure when faced with factors outside of our control.

We are fortunate to have the commitment of our friendship groups who contribute a significant amount to the annual income. We would not have achieved such a quick return to our revenue levels without their support. They are without doubt the most committed and highly motivated group of individuals you could wish for; we cannot praise them enough.

We are proud to be a national charity, with a presence throughout Wales. The charity has grown significantly since 2003 and it is very important we remain publicly active and visible to ensure community support is maintained.

On this note, we are delighted to report that donations have also grown, increasing by 85%. We are, of course, extremely grateful for all donations received, and thankful for pledges of continued support.

It is important we adapt to the changing needs of the NHS in support of future cancer treatments and remain open to dialogue with the urology departments across Wales.

Whilst the waiting lists for treatment are at a more manageable level, the evidence is that patients are presenting much later, therefore at a far more advanced stage.

For this reason, it is more important than ever that awareness remains a key focus of the work we do. Early diagnosis is essential to achieve the most positive outcome, making our programme of awareness a priority.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

It is one of the most effective parts of the charity's work and makes a real difference to the lives of men in Wales.

Face to Face workplace talks slowly returned, offering a more favourable setting to encourage questions and general discussion. Our efforts to boost the number of presentations remains a priority as we expand our corporate partnerships and general awareness campaigns.

The Prostate Cymru Awareness Toolkit is widely available and includes a pre-recorded video presentation, available in English and Welsh, online symptoms checker, a short, animated video promoting risks and early warning signs and downloadable promotional material suitable for companies and individuals to share via social media.

Supporting the education and development of medical professionals is also an integral part of the charity's plans. The travelling fellowship fund, created in 2016 and named in memory of Ray Murray, the founder of Prostate Cymru, and Ray Williams OBE, the founding Chairman of the Pembrokeshire Friends of Prostate Cymru, is available each year.

In addition to the funds reserved for medical students, an additional educational fund is in place to inspire nurses, trainees and young consultants to develop skills and encourage innovation.

The first Welsh Urology Conference for 2 years was held in April and we were delighted to see so many nurses in attendance, including our own specialist nurse, Gaynor Newton. The partnership with the Welsh Urology departments and this event, in particular, enables us to promote the charity to the relevant personnel across Wales to our mutual benefit.

Our partnership with Cardiff University has expanded to include a Prostate Cymru Scholarship scheme. We are supporting the university in their effort to find progressive new ways of tackling prostate cancer, to channel resources into supporting the aspirations of their most forward-thinking early clinical researchers.

The new scholarship scheme will support three prostate cancer research projects undertaken by medical students during their intercalated degree year. Intercalated degrees provide medical students with a unique opportunity to investigate a particular area of medicine in much deeper detail than their medical degree otherwise allows.

The programme will run from September 2022 to May 2023 and will contribute to a third of the overall intercalated degree mark.

We hope that this scholarship programme will enthuse and empower the next generation of prostate cancer clinical researchers.

One-off research and innovation grants of up to £10,000 are also available and can be used to fund small projects or act as a 'pump priming' grant to stimulate larger projects.

Financial review

During the year the charity's incoming resources amounted to £544,950 (2021: £251,716) and resources expended amounted to £399,055 (2021: £289,517) resulting in a surplus for the period of £145,895 (2021: deficit of £37,801) of which a surplus of £131,895 (2021: deficit of £37,801) related to unrestricted funds.

The charity became a charitable incorporated organisation (CIO) on 9 August 2016 and the net assets from the unincorporated charity were transferred to the new entity on 1 January 2017. The net assets transferred totalled £490,057. This money has been accumulated during the period 29 March 2004 to 9 August 2016, being the period that the unincorporated charity commenced its activities until its incorporation.

As an independent charity with no central or government funding we are completely self-financed, relying on our staff-led fundraising events, friendship groups, volunteers and the generosity of public donations.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

You will see from previous elements of this report we have enjoyed a financially rewarding year. Income has more than doubled. The increase of almost 150% from the centrally organised events meant it was inevitable that the costs associated with such events would also increase. Donation and gifts were at a very generous £244,000, an increase of almost 85%. A vital and much appreciated source of income.

The higher operating costs reflected the general cost of living increases and hike in utility services. We continue to operate as efficiently as possible and regularly monitor overheads, applying savings wherever possible without having a detrimental impact on our services and operation.

The report shows a sum of £180,000 designated to NHS projects and yet to be claimed by the relevant health board, in some cases the grants agreed prior to the pandemic. For this reason, an audit of all designated funds is underway to establish the status and viability of each case. If it is established that the projects are no longer viable, or not within a reasonable timeframe, the funds will be redirected to more immediate projects.

We continue dialogue with the Urology Departments within the Welsh NHS and will be receptive to any new projects which meet the criteria to achieve our objectives.

In overall terms, the financial position is favourable.

Risk management

The revival in 2022 is very welcome, however, it is important that we learn from events faced over the past two years.

We survived some very difficult times, rose to the challenge and adapted accordingly. The decision to operate throughout the pandemic, albeit remotely and at a reduced level, meant we were able to remain in the public eye, offer support and advice to concerned men and their families and continue to highlight the risks of prostate cancer.

We are well equipped to manage any future disruption to our working practices and the services we provide.

The biggest threat will always be the way in which we raise funds. The lack of guaranteed funding and the reliance to self-finance are risks highlighted and managed each year as we continue to rely on the efforts and goodwill of our many stakeholders.

We acknowledge there is much competition within the charity sector; it is therefore imperative we increase the level of public support, whether that's taking care of our existing support base, enrolling new donors, developing business links or creating innovative challenges and events to attract fresh support.

We are fortunate to have a variety of Ambassadors who passionately support the charity, using their influence through their vast social media presence to help us reach new audiences. We are extremely grateful to them and encouraged by their commitment to support future activities.

Our plan is to continue the expansion of Friendship Groups and corporate supporters. Both these groups are key to maintaining the level of income and to encourage support via their workforce or immediate community. The earlier report highlighted the new group in the Neath, Bridgend and Port Talbot areas. Discussions are at the early stage to establish a group in Monmouthshire, as well as resurrecting conversations with supporters in the Swansea area.

All expenditure continues to be scrutinised to determine its current relevance and contribution to achieving our key objectives, including those allocated in designated funds.

Over the coming months our objectives will be closely examined and reassessed to ensure that the commitments made are realistic, relevant and achievable. It is important that we are able to positively react to the changing needs of the NHS in support of cancer treatment and research.

The financial obligations have been taken into consideration within the reserves policy below.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Looking ahead to 2023

This is an important year for the charity as we celebrate our 20th anniversary. It will be a fitting tribute to the charity's founder, the late Ray Murray, whose steadfast determination and positive attitude laid the foundations for us to become what we are today, the leading prostate health charity in Wales.

To commemorate this milestone Prostate Cymru plan to team up with acclaimed Welsh artist Nathan Wyburn to produce a bespoke piece of artwork, which will be an acknowledgement of the past 20 years.

The piece will be a celebration of those who have battled prostate cancer, those working on the frontline to improve services for men in Wales, and the charity's fundraising over the past 20 years.

So much has been achieved over the past two decades. We are committed to ensuring the work will continue as we strive to make a difference to the health and well-being of the men in Wales.

Men are notoriously poor at discussing health matters, which is evident in the fact that 1 in 5 of those diagnosed, since the pandemic, have left it too late, and the cancer is at a far more advanced stage. We are striving to change this and must find more avenues to raise awareness and encourage those potentially life-saving conversations. An early diagnosis saves lives. Caught in its early stages, prostate cancer can be cured.

For this reason, it is more important than ever that awareness remains a key focus. It is one of the most effective parts of the charity's work and makes a real difference to the lives of men in Wales.

The face-to-face presentations and talks are an impactful element of the awareness programme, offering a favourable setting to encourage questions and general discussion. Our trained team of volunteers share their personal experience to deliver the powerful message to highlight the risk of prostate cancer.

We plan to increase our engagement with businesses and social organisations enabling us to reach across Wales, particularly areas of high risk, for example black and ethnic communities, deprived areas and rural locations.

To further enhance the awareness programme, we are delighted to announce the delivery of a new bespoke vehicle in the summer of 2023. The mobile unit, funded by the South Wales Freemasons, will play a major role in expanding the work we do in the community and introduce a structured outreach programme. It will be manned by a team of professionals and offer a wider range of services, including counselling, medical support and ancillary advice.

There is no screening programme for prostate cancer. The only indicator is the level of prostate specific antigen (PSA) present, which is a protein produced by both normal and cancerous prostate cells. It's normal for all men to have some PSA in their blood, however a high level of PSA can be a sign of cancer.

The accessibility of PSA tests differs dramatically across the country, depending on the views of individual GPs and, in some cases, varying within the same practice. There is no clear guidance regarding PSA tests but it's the only test currently available.

We have no immediate plan to offer a PSA test facility as part of our programme, however, will be exploring opportunities to work with third parties to introduce such a service.

We remain optimistic that our plan to host consultation and testing days will be delivered as part of a pilot scheme in 2023. The proposal is to work within an established framework, targeting high risk men.

Supporting the education and development of medical professionals is also an integral part of the charity's plans. Funds have been set aside to support medical students, nurses, trainee and young consultants to develop skills and encourage innovation.

Dialogue with the urology departments across Wales will continue, including the promotion of Prostate Cymru's research and innovation fund. The one-off grants of up to £10,000 can be used to fund small projects or act as a 'pump priming' grant to stimulate larger projects.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

We are delighted to continue our support of the Welsh Urological Conference, via a heavily subsidised fee for nurses wishing to attend. This has proved hugely popular and successful, with record number of nurses in attendance and contributing to the content of the conference.

The current lease on the office accommodation at 12 Drake Walk, Cardiff, expires in March 2024. A full assessment of the charity's operational needs will be carried out and all options fully explored to determine the way forward.

Plans for future periods

All activities over the next five years are aligned to achieving the charity's key objectives; raising awareness, education of medical students and professionals, and supporting the NHS by facilitating the introduction of new initiatives and procedures.

The order in which these are prioritised will be constantly reviewed.

Our ambition to have representation in each health region in Wales remains the focus for the coming years. Progress continues with groups established in Ceredigion, Pembrokeshire, Cardiff & Vale, Carmarthenshire and more recently the Neath, Bridgend and Port Talbot area.

The drive to add more groups in Newport and Swansea remains, as does the desire to expand into North Wales. This will allow us to capitalise on their local knowledge, experience and influence to increase awareness of prostate disease and promote the charity's presence via their community networks.

We continue to improve communication channels with frequent improvements to the website and increased activity via social media, including the production of new advertising campaigns and promotional videos to support key awareness messages.

The charity is particularly proud of its work with medical professionals to support new initiatives in terms of treatment of both prostate cancer and benign prostate disease. Funds have been set aside specifically for this purpose and all Health Boards are invited to submit applications for support.

The success of our fundraising is fundamental in shaping our future and achieving these objectives; therefore, we will constantly explore new ways to increase revenue streams, drawing on all available resource.

We have demonstrated a strong leadership and will continually adapt to challenges as they arise.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Governing document

The charity's governing document is that of a CIO foundation that was registered on 9th August 2016.

The charity is charitable incorporated organisation registered with the Charity Commission.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of its board.

Organisational structure

The Charity is administered by the Board of Trustees, which meets on a quarterly basis. The day to day operations of the Charity are delegated to the Chief Executive and administration team.

Trustee induction and training

New trustees will receive an induction pack, a handbook with a copy of the governing document and all the policies and procedures adopted by the board. The Trustees are also encouraged to attend suitable training seminars conducted by the Charity's accountants and legal advisors from time to time.

Pay policy for key management personnel

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses, key management personnel and related party transactions are disclosed in the notes to the accounts. The salary for the key management personnel is determined by benchmarking the rates against the current market.

Related parties

The Pembrokeshire and Carmarthenshire Friends are wholly affiliated to Prostate Cymru in support of achieving its objects.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative details

Charity name Prostate Cymru

Charity registration number 1168682

Principal office 12 Drake Walk
Waterfront 2000
Cardiff
CF10 4AN

Trustees Dr James Andrew Thomas
Mrs Marion Lyn Murray
Mr David Brace OBE
Mr John Daniels
Mr Phil James MBE
Mr James Trafford
Dr Ian Barwick

Chief Executive Officer Tina Tew

Bankers HSBC
61 High Street
Cowbridge
Vale of Glamorgan
CF71 7YJ

Independent examiner Claire Thompson FCCA DChA
Azets Audit Services
Chartered Accountants & Statutory Auditors
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Legal advisors Geldards LLP
4 Capital Quarter
Tyndall Street
Cardiff CF10 4BZ

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the Board of Trustees.

.....

Phil James MBE - Trustee

Dated:

PROSTATE CYMRU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PROSTATE CYMRU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROSTATE CYMRU

I report to the trustees on my examination of the financial statements of Prostate Cymru (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson FCCA DChA

Azets Audit Services

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated:

PROSTATE CYMRU

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	247,486	20,000	267,486	132,320	-	132,320
Charitable activities	4	-	-	-	1,000	10,914	11,914
Other trading activities	5	276,770	-	276,770	107,448	-	107,448
Investments	6	694	-	694	34	-	34
Total income		524,950	20,000	544,950	240,802	10,914	251,716
Expenditure on:							
Raising funds	7	153,458	-	153,458	63,614	-	63,614
Charitable activities	8	245,597	-	245,597	214,989	10,914	225,903
Total expenditure		399,055	-	399,055	278,603	10,914	289,517
Net incoming/(outgoing) resources before transfers		125,895	20,000	145,895	(37,801)	-	(37,801)
Gross transfers between funds		6,000	(6,000)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		131,895	14,000	145,895	(37,801)	-	(37,801)
Fund balances at 1 January 2022		731,136	12,040	743,176	768,937	12,040	780,977
Fund balances at 31 December 2022		863,031	26,040	889,071	731,136	12,040	743,176

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROSTATE CYMRU

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	12		8,500		14,500
Tangible assets	13		4,924		2,428
			<u>13,424</u>		<u>16,928</u>
Current assets					
Debtors	14	32,051		7,421	
Cash at bank and in hand		863,995		728,646	
		<u>896,046</u>		<u>736,067</u>	
Creditors: amounts falling due within one year	15	(20,399)		(9,819)	
Net current assets			<u>875,647</u>		<u>726,248</u>
Total assets less current liabilities			<u>889,071</u>		<u>743,176</u>
Income funds					
Restricted funds	17		26,040		12,040
<u>Unrestricted funds</u>					
Designated funds	18	255,192		281,716	
General unrestricted funds		<u>607,839</u>		<u>449,420</u>	
			<u>863,031</u>		<u>731,136</u>
			<u>889,071</u>		<u>743,176</u>

The accounts were approved by the Trustees on

.....
James Andrew Thomas
Chairman

.....
Phil James MBE
Trustee

PROSTATE CYMRU

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			138,617		(27,993)
Investing activities					
Purchase of tangible fixed assets		(3,962)		(504)	
Investment income received		694		34	
Net cash used in investing activities			(3,268)		(470)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			135,349		(28,463)
Cash and cash equivalents at beginning of year			728,646		757,109
Cash and cash equivalents at end of year			863,995		728,646

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Prostate Cymru is a charitable incorporated organisation. The principal office is 12 Drake Walk, Waterfront 2000, Cardiff, CF10 4AN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Event and fundraising income is credited to the Statement of Financial Activities in the period to which the event is due to take place.

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	33% straight line

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	243,886	20,000	263,886	128,720
Donated goods and services	3,600	-	3,600	3,600
	<u>247,486</u>	<u>20,000</u>	<u>267,486</u>	<u>132,320</u>

Gifts in kind in the current and prior year relate to a lease of a van.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	2022 £	2021 £
	2022 £	2021 £
Grants	-	11,914
Analysis by fund		
Unrestricted funds	-	1,000
Restricted funds	-	10,914
Groundwork UK	-	1,000
Job Retention Scheme	-	10,914
	-	11,914

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Events	276,770	107,448

6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	694	34

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Professional and consultancy fees	13,120	12,619
Event and fundraising costs	108,578	24,628
Staff costs	31,760	26,367
	<u>153,458</u>	<u>63,614</u>

8 Charitable activities

	2022	2021
	£	£
Staff costs	61,900	54,774
Depreciation and impairment	7,466	8,434
Research, innovation and training	6,000	26,773
Website costs	10,658	6,921
Rent and rates	21,646	21,140
Professional, consultancy and invoiced fees	21,867	21,030
Insurance	1,885	2,278
Travel and subsistence	1,811	2
Printing, postage and stationery	578	782
Marketing campaigns and promotional activities	47,406	31,891
Awareness support	19,025	9,110
	<u>200,242</u>	<u>183,135</u>

Share of support costs (see note 9)	42,805	40,120
Share of governance costs (see note 9)	2,550	2,648
	<u>245,597</u>	<u>225,903</u>

Analysis by fund

Unrestricted funds	<u>245,597</u>
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For the year ended 31 December 2021

Unrestricted funds	214,989
Restricted funds	<u>10,914</u>
	<u>225,903</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Staff costs	1,588	-	1,588	-	Direct
Rent and rates	2,405	-	2,405	2,349	Direct
Professional and consultancy fees	32,743	-	32,743	30,435	Direct
Insurance	209	-	209	253	Direct
Printing, postage and stationery	64	-	64	87	Direct
Equipment	2,340	-	2,340	2,487	Direct
Sundry expenses	3,456	-	3,456	4,509	Direct
Independent examination fees	-	2,550	2,550	2,648	Governance
	<u>42,805</u>	<u>2,550</u>	<u>45,355</u>	<u>42,768</u>	
Analysed between					
Charitable activities	<u>42,805</u>	<u>2,550</u>	<u>45,355</u>	<u>42,768</u>	

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

The charity's President is a director of Dunraven Windows. The company provided a leased van free of charge to the charity for the current and prior year. The lease value has been recognised in the financial statements.

No trustees were reimbursed for expenses (2021: no trustees were reimbursed for expenses).

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2022	2021
	£	£
Wages and salaries	90,597	77,368
Social security costs	2,846	2,212
Other pension costs	1,805	1,561
	<u>95,248</u>	<u>81,141</u>
	<u>95,248</u>	<u>81,141</u>

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

Key management personnel

The gross benefits received by key management personnel totalled £43,735 (2021: £42,064).

12 Intangible fixed assets

	Software £
Cost	
At 1 January 2022 and 31 December 2022	30,000
	<u>30,000</u>
Amortisation and impairment	
At 1 January 2022	15,500
Amortisation charged for the year	6,000
	<u>21,500</u>
At 31 December 2022	21,500
	<u>21,500</u>
Carrying amount	
At 31 December 2022	8,500
	<u>8,500</u>
At 31 December 2021	14,500
	<u>14,500</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 January 2022	4,140	7,194	11,334
Additions	-	3,962	3,962
	<u>4,140</u>	<u>11,156</u>	<u>15,296</u>
At 31 December 2022	4,140	11,156	15,296
Depreciation and impairment			
At 1 January 2022	1,902	7,004	8,906
Depreciation charged in the year	828	638	1,466
	<u>2,730</u>	<u>7,642</u>	<u>10,372</u>
At 31 December 2022	2,730	7,642	10,372
Carrying amount			
At 31 December 2022	<u>1,410</u>	<u>3,514</u>	<u>4,924</u>
At 31 December 2021	<u>2,238</u>	<u>190</u>	<u>2,428</u>

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	395	780
Other debtors	25,588	1,835
Prepayments and accrued income	6,068	4,806
	<u>32,051</u>	<u>7,421</u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	2,193	1,344
Trade creditors	5,363	5,226
Other creditors	10,295	701
Accruals and deferred income	2,548	2,548
	<u>20,399</u>	<u>9,819</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,805 (2021 - £1,561).

Amounts outstanding at the year end totalled £275 (2021: £325).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£
Welsh student bursaries	12,040	-	-	12,040	-	(6,000)	6,040
Coronavirus Job Retention Scheme	-	10,914	(10,914)	-	-	-	-
Masons	-	-	-	-	20,000	-	20,000
	<u>12,040</u>	<u>10,914</u>	<u>(10,914)</u>	<u>12,040</u>	<u>20,000</u>	<u>(6,000)</u>	<u>26,040</u>

Welsh student bursaries

Donations received from Carten to help fund medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

Coronavirus Job Retention Scheme

Claims made to fund salary costs during the pandemic.

Masons

Donation received for a new vehicle which will be purchased in 2023.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers 1 January 2022	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers 31 December 2022
	£	£	£	£	£	£	£	£
Research and innovation grants	26,763	10,000	(9,450)	-	27,313	-	-	27,313
Support of NHS training, services and equipment	207,000	16,500	(15,025)	-	208,475	8,000	(35,520)	180,955
Welsh student bursaries	21,000	10,000	(2,000)	-	29,000	4,500	(6,000)	33,500
Fixed assets	24,858	-	(8,434)	504	16,928	-	(7,466)	13,424
	279,621	36,500	(34,909)	504	281,716	12,500	(48,986)	255,192

Research and innovation grants

This fund has been designated to provide successful applicants with a grant to enable them to undertake research and to provide successful applicants with innovation bursaries.

Support of NHS training, services and equipment

This fund has been designated to work closely with the Welsh Urological Society in Wales and the Urology Departments at Welsh NHS Hospitals to support training, services and equipment, for example Green Light Laser and training of surgeons on the Da Vinci robot.

Welsh student bursaries

This fund has been designated to help medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies. The transfer is relating to bursaries paid during the year.

Fixed assets

The fund represents the functional tangible and intangible fixed assets used to further the charity's aims.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19	Analysis of net assets between funds	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021
	Fund balances at 31 December 2022 are represented by:	£	£	£	£	£	£	£	£
	Intangible fixed assets	-	8,500	-	8,500	-	14,500	-	14,500
	Tangible assets	-	4,924	-	4,924	-	2,428	-	2,428
	Current assets/(liabilities)	607,839	241,768	26,040	875,647	449,420	264,788	12,040	726,248
		607,839	255,192	26,040	889,071	449,420	281,716	12,040	743,176

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	16,092	16,092
Between two and five years	-	16,092
	16,092	32,184

PROSTATE CYMRU

England & Wales - Charity number 1168682

Accounts

PROSTATE CYMRU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

Welcome from our Chairman

On behalf of the Trustees, I am pleased to present the Trustees Annual Report and Financial Statement for the year ending 31 December 2020.

This has been the most extraordinary of years. When the UK went into lockdown in March, charities were forced to reassess how they work, how they raise funds and how they deliver their services. We were no different.

The outlook for 2020 was bleak. With all fundraising events cancelled it was clear that we would have to find different ways of generating income and also reduce costs.

We could have taken the drastic approach of closing our doors and waiting for the storm to pass, but we chose to face this head on. Cancer was not going away and, with non-COVID treatments and diagnosis being delayed, our services would be more important than ever.

Our accountability to stakeholders was paramount, ensuring that all steps were taken to protect the charity's reserves whilst continuing to focus on our key objectives.

We also had a responsibility to our staff and could not ignore the potential impact our decisions would have on their livelihood, health and wellbeing.

All steps were taken to reduce overheads and operational costs were under constant review. We took advantage of the Government's job retention scheme which enabled us to rotate staff, retain the necessary skill level and safeguard jobs during the initial period of uncertainty.

I am sincerely grateful to fellow trustees, David Brace OBE, Lyn Murray, John Daniels, Gareth Williams, Phil James MBE and Ian Barwick for their steadfast support and commitment as we faced the difficult months ahead.

The resilience and creativity of our staff, led by chief Executive, Tina Tew must be applauded. Staff members Lydia Caunce, Rebecca Havard, Chris Leyshon and Owen Pugsley have adapted to the changing work environment and embraced digital developments, generating alternative fundraising initiatives and creating new platforms to deliver key messages.

Our thanks to the awareness team, Head of Awareness, David John and volunteers Ian Norton, Simon Moffett, Brian Harries and Andy Brown, who have embraced the digital advancements and continue to support our awareness programme.

A special mention must go to our Friendship Groups based in Cardiff, Carmarthen, Ceredigion and Pembrokeshire. We very much appreciate their support and are grateful to them for their continued commitment and enthusiasm.

It was certainly a year we will all remember so it is with thanks to our many loyal supporters that we have survived and can look forward to our continued revival in 2021.

.....
James Andrew Thomas - Chairman

Dated:

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Covid-19 pandemic presented huge challenges to the charity, in terms of its fundraising ability and the way in which it prioritises and delivers its key objectives.

Like many business sectors, charities have faced difficult decisions over the past year, particularly when confronted with the prospect of a dramatically reduced income.

A challenging time for everyone at the charity. A time which required a flexible and positive approach in order to safeguard its future. Within this report we will explain how we adapted to the continually changing conditions and capitalised on the diminished fundraising opportunities. It will also highlight many positives in the year where we delivered and exceeded the expectations set out at the start of the crisis.

The majority of the report that follows represents the financial performance and activities of the charity during its financial year ended 31 December 2020.

Objectives and activities

Prostate Cymru operates as a Charitable Incorporated Organisation (CIO) under the governance of the Charity Commission and have stated the following objects:

- provide support, education and practical advice.
- advance the education of the general public in all areas relating to prostate problems.
- promote and influence effective care, involvement and support for people affected by prostate problems.

Prostate Cancer is the most common cancer in men, with over 2,500 being diagnosed every year in Wales. The risk in men of being diagnosed is 1 in 8 and indications are that the risk is increasing.

Our pledge is to increase awareness and understanding of both prostate cancer and prostate disease amongst the Welsh population and provide a source of advice and support. This work continues to be a priority, however, 2020 understandably saw a drop in our workplace talks as more and more businesses were forced to assess their working practices and introduce a policy of working from home.

The way in which we operated was regularly scrutinised, with the introduction of monthly Trustees meetings to monitor the charity's financial position and consider how the charity's main objectives could continue to be met.

The priority was to retain a strong position in terms of communication and PR, with encouraging and positive messages. Our advice line, chatbot and health assessment form played a valuable role for those with health concerns at a time when traditional access to GP surgeries became increasingly difficult.

The expansion programme to provide greater coverage and representation across Wales came to an abrupt halt due to the enforced lockdown. We are disappointed that our plans to establish friendship groups in Swansea, Bridgend and Newport have had a setback, but we remain optimistic and encouraged by the pledge of support in these areas.

We are grateful to our existing Friendship Groups and volunteers for their continued involvement and support during this challenging time.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

MAIN ACTIVITIES

Fundraising

The impact of Covid-19 has been well documented, with the third sector being hit particularly hard as charities experienced a huge drop in donations and all planned fundraising activities cancelled.

In 2019 Prostate Cymru achieved its highest level of income since it was formed in 2003. This was a stark contrast to what was unfolding in 2020.

The year had started with huge enthusiasm and optimism for a bumper programme of events and fundraising. However, it soon became very clear that this year was not going to be the 'Big year' we had planned and hoped. To avoid uncertainty and to face up to the inevitable, we reacted quickly in early March by postponing our fundraising and awareness events for the forthcoming months. The health and wellbeing of our staff, awareness team, volunteers and supporters was, and still is, a priority.

Little did we know at that time, we would soon be cancelling activities for the remainder of 2020, which included regular events such as our Ambassadors Lunch, the Ray Murray Golf Day, Presidents Ball, Big Walk and Big Cycle as well as our featured events; an evening with Jeremy Vine, Massed Male Choirs concert at St David's Hall and the Cardiff Half Marathon.

With our income streams decimated overnight, we needed to take a hard look at our position and assess the options available to us. Whilst we were able to take advantage of the Job Retention Scheme, we were not eligible for the majority of financial support. As a charity who depends solely on fundraising revenue, we braced ourselves for a testing few months as we adapted to the new normal.

We were one of the first charities to launch a virtual event, the Prostate Cymru "move in May" challenge. At this stage full lockdown restrictions were in place, and although this was a fundraising exercise, the key objective was to engage with our fundraising community and encourage interaction. Activities were varied and included walking, running, baking, sit ups, gardening and yoga – doing something, however small, every day.

A national campaign to support charities throughout the UK, soon followed with the 2.6 challenge. The challenge took place on what would have been the date of the London Marathon, 26 April, highlighting the plight facing charities.

The success of these events encouraged us to move The Big Walk, The Big Cycle and The Big Breakfast to the virtual world. The most successful of these, capturing the imagination of our supporters, was the Big Walk, which raised over £65,000. The interactive social media, particularly from our celebrity team, was incredible. A huge thank you to our celebrities; Chris Jones, Terry Walton, Eleri Sion, Huw Irranca-Davies, Lynne Allbutt, Dafydd Hywel, Owen Teale, Steve Speirs, Graham Price MBE, Matt Murray, Eddie Butler, Steffan Rhodri, Sir Gareth Edwards MBE, Maureen Edwards, Scott Quinnell, Derek Brockway, Claire Summers, David Arthur, David Richards, Sian Lloyd, Adam Jones, Di Botcher, Julian Lewis Jones, Robert Croft MBE, Mike Bubbins, Kyle Rees and Captain Carol Vorderman.

We would also like to say thank you to our Ambassador Chris Jones for hosting the 'virtual' Big Breakfast with guests Welsh rugby favourite, Adam Jones, Welsh Actor Kyle Rees and chef and cookery writer Lisa Fearn for expertly guiding our interactive cook-along. We are grateful to everyone who participated in these events and for their generous donations.

To get into the Christmas spirit Our Big Christmas Raffle was launched. Our community of supporters once again rallied around and backed the initiative with enthusiasm, as did our many corporate partners. We are grateful to the many who donated prizes and made it such a success. Prizes were delivered to all corners of Wales, with a few winners across the border.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

We are fortunate to have the support of many individual fundraisers, as well as commitment from corporate partners who have chosen Prostate Cymru as their Charity of the Year. Funds this year were understandably reduced as fundraising became almost impossible, as the work from home and stay at home rules were put in place.

The impact was also felt by the cancellation of mass participation sporting events and large-scale outdoor events such as the Cardiff Half Marathon, Eisteddfod, Royal Welsh Show and other popular attractions.

The concerted effort of everyone involved in the charity should be commended as we extend our thanks and appreciation to the staff of Prostate Cymru, Friendship Groups and the many individuals, voluntary associations, businesses and social organisations for their continued commitment and support during this particularly challenging and uncertain year.

Awareness

The year started well with 30 awareness events taking place in January and February, reaching an estimated 3,000 people. Of particular note were British Airways Maintenance Centre in Rhosneigr where 160 attended the sessions, Morgan Sindall Construction held a conference in Cardiff City Stadium with 210 attendees and the stand at Asda in Llanelli attracted around 400 visitors throughout the day.

This was expected to be boosted by the number of organisations choosing Prostate Cymru as their nominated charity, with the first task being to inform and educate their staff members. Unfortunately, this quickly changed as the impact and consequences of Covid-19 took hold and we were forced to withdraw our services with immediate effect.

The cancellation of the 2020 summer festivals and agricultural shows across Wales was a further blow, which meant losing a valuable means to raise awareness and share knowledge to the thousands of visitors who would have attended these popular events.

As these face-to-face opportunities disappeared and it became apparent they would not be returning for some time, attention turned to how we could continue to meet our constitutional obligation to raise awareness and educate the men in Wales.

At a time when GP surgeries were restricted to telephone or video linked consultations, and with limited physical examinations taking place, it was important that we provided information for those seeking reassurance or advice.

Our lines of communication remained open, including our hotline, manned by our specialist nurse, Gaynor Newton. We also increased the level of awareness, messaging through the various social media channels, directing those with concerns to our online symptoms checker.

The next step was to re-engage with the business community. We were mindful of the difficulties that many of our corporate partners were facing, but also recognised that health and wellbeing of staff was not something that could be shelved, regardless of those challenges. To ensure we accurately met the needs of those wishing to get involved, we surveyed over 70 companies to determine how best to provide them with the appropriate tools to educate their workforce.

We were delighted with the positive responses and work began on preparing the content for the Prostate Cymru Awareness Toolkit. All items needed to be easy to access, whether from our website or direct from the employer, including pre-recorded video presentations, available in English and Welsh; online symptoms checker; short, animated video promoting risks and early warning signs; and downloadable promotional material suitable for inclusion across all social media platforms.

Alongside this, we worked with RCT County Borough Council as a key partner in their 'staying well at work' programme. This meant we were included in their communication to over 250 businesses and allocated two dedicated live webinars slots. The experience gained encouraged us to sign up to a service which would allow us to carry out our own webinars, something we are keen to roll out more in 2021.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Prior to Covid-19, we held a training day for volunteers and friendship committee members who wanted to get involved in the awareness presentations in their area. We are grateful to them for their enthusiasm and share their disappointment that they were unable to put the learning into practice, however, when the time is right, we will have trained presenters available throughout Wales.

Our thanks go to David John, Head of Awareness, and key presenters Andy Brown, Brian Harries, Chris Jones, Simon Moffett and Ian Norton for their continued support and, in particular, their readiness to adapt and facilitate requests for virtual presentations. They were also very willing to share their stories and personal experiences as part of the awareness toolkit, which would also be the focus of our 2021 awareness campaign.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The financial review shows the breakdown of the 2020 income and expenditure, with a comparison of 2019, including notes in relation to the Charity's incorporation.

As reported earlier, Covid-19 has had a dramatic effect on all aspects of the charity's activities, hindering fundraising opportunities and disrupting our awareness programmes

Despite this, we have performed well in many areas and tackled the setbacks head on, learning new skills, introducing new communication platforms, converting literature to a digital interactive format, creating virtual fundraising opportunities and promoting social media engagement with both businesses and the general public.

The total revenue generated in 2020 fell by just over 60% of that achieved the previous record-breaking year. As disappointing as this was, our experience was no different to that of many other charities, with the traditional ways of showing support taken away, for example, major outdoor events, such as marathons, triathlons and cycling sportives had all been cancelled. We were also hampered by the loss of funds normally generated from donations at the workplace talks and awareness events.

Although funds generated by our centrally organised events were down by 58%, we want to acknowledge the hard work and creativity of the staff to achieve this income level in such difficult and testing circumstances.

General donations from the public had fallen as anticipated by 70%, reflecting how difficult life had become for so many, struggling with home working, school closures and some not only losing their livelihood but also loved ones. There was understandably an increase in donations to NHS led charities, which has potentially been a contributing factor.

It is never easy to predict or guarantee income from this source; 2020 has highlighted our vulnerability when faced with factors outside of our control. It is therefore important we remain publicly active and visible to ensure community support is maintained.

We are extremely grateful for all donations received, and thankful for pledges of continued support.

The charity is privileged to have the support of Consultant Urologists, Mr Neil Fenn, Mr Adam Cox, Mr John Featherstone, Mr Gokul Kandaswamy and Mr Mahmoud Shafii as Clinical Ambassadors, who regularly support the charity. The communication was maintained via quarterly zoom meetings to share ideas and discuss new procedures. This was a very positive step, with the opportunity to hear first-hand the common difficulties and priorities facing the urology departments across Wales and explore the potential of financial assistance.

Our commitment to promoting and influencing effective care and support for people affected by prostate health issues is paramount to what we do. We are delighted with the number of key projects that, despite the initial delay, progressed this year.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Rezum has been approved by Aneurin Bevan Health Board with the assistance of the £30,000 Prostate Cymru grant. The water vapour therapy for benign prostate disease is a low risk, cost effective treatment which reduces waiting lists as 8 procedures can be carried out in one day in outpatients as opposed to 3 in traditional theatre conditions.

The offer of support has also been made to Cwm Taf Morganwg Health Board as a project to unite the two hospitals within the Health Board, Princess of Wales and Royal Glamorgan, with further assistance to be made available to other regions in the future.

A collaboration with Velindre Hospital, which supports the trial of a spacer gel during radiotherapy to reduce rectal injury, was also established. The grant of £25,800 will fund the gel for 30 patients to form the basis of the two-year study. The research and operational costs will be funded by the Bevan Commission and Moondance Foundation.

The Princess of Wales Hospital also benefited from a Prostate Cymru grant of £8,000 to assist with the introduction of the perineal biopsy. The urgency to operate in a safe, low risk environment with minimal patient contact led to the swift introduction of this technique which can be performed under local anaesthetic, therefore also releasing valuable theatre time. This was the first hospital in Wales to offer this procedure.

The travelling fellowship fund was created in 2016 and named in memory of Ray Murray, the founder of Prostate Cymru and Ray Williams OBE, the founding Chairman of the Pembrokeshire Friends of Prostate Cymru. Initially launched at Swansea and Cardiff medical schools, the scheme was widened to include schools across the UK. The response was disappointing, however, four bursaries were granted to support student visits to India, California, Singapore, Johannesburg, Solomon Islands and Japan. All were completed prior to the escalation of the pandemic.

The planned activity to secure support from the business community was delayed whilst many came to terms with the impact of the coronavirus. We were very pleased with the work undertaken to ensure our awareness programme is moved to a digital platform, as described in the section above, and grateful to the organisations who have engaged with the programme so far.

Further appreciation goes to those organisations who nominated Prostate Cymru as their charity of the year, supporting the charity's key messages and providing a platform for communication, fundraising and awareness. Amongst the many such organisations were South Wales Chamber, HSJ Accountants, Dunraven Group, RPS Technology, GD Harris, Castell Howell, Cardiff Bus, Royal Mail, The Good Wash Company, South Wales Fire Service, General Dynamics and Hodge Bank.

Financial review

During the year the charity's incoming resources amounted to £251,716 (2020: £186,909) and resources expended amounted to £289,517 (2020: £278,889) resulting in a deficit for the period of £37,801 (2020: deficit of £91,980) of which a deficit of £37,801 (2020: deficit of £84,020 related to unrestricted funds).

The charity became a charitable incorporated organisation (CIO) on 9 August 2016 and the net assets from the unincorporated charity were transferred to the new entity on 1 January 2017. The net assets transferred totalled £490,057. This money has been accumulated during the period 29 March 2004 to 9 August 2016, being the period that the unincorporated charity commenced its activities until its incorporation.

As an independent charity with no central or government funding, we are completely self-financed, relying on our staff-led fundraising events and the generosity of public donations. It was a difficult year for everyone, hugely affecting everyday life, both on a personal and professional level. It was therefore not surprising that the income fell by more than 60%.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

We were fortunate to be in a financial position that our survival was not under threat. However, as Trustees we would not rest on our laurels and attention was turned to safeguard the charity's reserves, with the intention that these should be used for the sole purpose of achieving our key objectives. Our priorities were to operate efficiently and effectively, protect staff and volunteers, explore all revenue opportunities and reduce overheads.

Staff were furloughed on a rotational basis in the early months, ensuring that adequate cover remained to continue operations and fundraising initiatives. We continue to take advantage of the job retention scheme, on a flexible basis, enabling us to adapt according to workload and priorities.

As previously described, our income streams plummeted. The income generated from public fundraising was hit hardest, as individuals struggled with their own domestic challenges and health concerns. Whilst the charity's own fundraising activities fell short in terms of comparable income, staff must be commended for their resilience and innovative thinking.

Risk management

The events of 2020 have taught us to expect the unexpected. Whilst we had a provision for a worst-case scenario and an appropriate emergency fund in place, a world-wide pandemic was not something that would have been a consideration as part of the 'just in case' contingency.

One of the main risks highlighted each year is the means by which Prostate Cymru is able to raise its income, relying on the efforts and goodwill of its many stakeholders. This was an extraordinary year which demonstrated the vulnerability which exists and, in many ways, was outside of our control. This year tested our resilience and ability to positively adapt to the changing environment, embrace new ways of working and to take advantage of the improved and innovative technology available.

We acknowledge there is much competition within the charity sector, particularly this year with NHS associated charities being favoured. It is therefore imperative we increase the level of public support, whether that's taking care of our existing support base, enrolling new donors, developing business links or creating innovative challenges and events to attract fresh support.

We are fortunate to have a variety of Ambassadors who passionately support the charity and use their influence through their vast social media presence to help us reach new audiences. The number of celebrities supporting The Big Walk during the pandemic has been heart-warming and we are encouraged by their commitment to support future activities.

Our plan is also to continue the expansion of Friendship Groups and corporate supporters. Both these groups are key to restoring the level of income and to encourage support via their workforce or immediate community.

There is still a large element of uncertainty ahead and whilst indications for a revival in 2021 are good, there is no doubt a level of risk remains, and we will continue with a degree of caution.

All expenditure continues to be scrutinised to determine its current relevance and contribution to achieving our key objectives, including those allocated in designated funds.

Over the coming months our objectives will be closely examined and reassessed to ensure that the commitments made are realistic and achievable. It is important that we are able to positively react to the changing needs of the NHS in support of cancer treatment.

The financial obligations have been taken into consideration within the reserves policy below.

Reserves policy

The charity is holding monies in reserves to cover operating costs for one year, plus commitments made but not fulfilled. This level of reserves, circa £545,000 is considered to be more than sufficient for the foreseeable future, which takes into account one year's operating costs and current planned donations. The level of required reserves will be subject to annual review by the trustees.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

As at 31 December 2021 the charity's reserves totalled £743,176 consisting of free general unrestricted reserves of £449,420 and designated reserves of £281,716.

The breakdown of the designated reserves is shown in Note 18, with more explanation given within the sections 'Looking ahead to 2021' and 'Future plans'.

Looking ahead to 2021

We are in a good position to be optimistic for 2021, however, we are also aware of how circumstances out of our control can have a detrimental impact on our plans. We therefore move forward with determination and a positive attitude, but with a measured level of caution.

The overall consequence of Covid-19 is a huge demand on urological cancer services, both diagnostic and therapeutic. The effect the pandemic has had on NHS waiting lists has been well documented, therefore it is important we adapt to the changing needs of the NHS in support of future cancer treatments.

Awareness is one of the most effective parts of the charity's work and makes a real difference to the lives of men in Wales. Early diagnosis is essential to achieve the most positive outcome, therefore, our programme of awareness will continue to be a priority.

The demand for physical workplace talks will remain low over the next 12 months, as many businesses recover from the effects of Covid-19. The review of how our awareness message is delivered resulted in the creation of the Prostate Cymru Awareness Toolkit, which will be ready for distribution in January. All items can be downloaded by a company to use as they wish, whether emailed to employees as part of a dedicated campaign, used for internal webinars or sitting permanently on their intranet as part of their overall wellbeing programme. The items include pre-recorded video presentation, available in English and Welsh, online symptoms checker, a short animated video promoting risks and early warning signs and downloadable promotional material suitable for inclusion across all social media platforms.

A digital resource pack will also be made available to GP's who find themselves conducting the majority of consultations by telephone or video link. The pack will include an interactive symptoms checker, known as the IPSS sheet, which will speed up and complement the consultation process. The nurse hotline will also be promoted via the GP to offer an additional source of support and advice, particularly outside surgery hours.

Dialogue with the urology departments across Wales will continue, including the promotion of Prostate Cymru's research and innovation fund, created to support projects relating to prostate diseases in men in Wales.

The one-off grants of up to £10,000 can be used to fund small projects or act as a 'pump priming' grant to stimulate larger projects.

It is hoped that live events will be permitted during the second half of the year, therefore consideration is being given to a combination of activities to boost income and encourage our supporters to get involved.

As part of this exercise, we hope to resurrect some of the corporate partnerships in 2021, not only in raising awareness but also as their Charity of the Year nomination or supporters of some of our key events.

In addition, we aim to increase the number of sporting organisations involved, particularly those who engage with their fanbase via a variety of social media platforms. Aberdare Town Football Club, Llanidloes RFC and Newport County have already pledged their support.

As restrictions lift, groups and individual fundraisers are beginning to plan and focus on personal challenges and team fundraising targets for 2021. We are extremely grateful and encouraged, as income from this source is essential to our recovery.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Our ambition to have representation in each health region in Wales remains the focus for the coming years. Unfortunately, the groups in Ceredigion, Pembrokeshire, Cardiff & Vale and Carmarthenshire had to curtail their activities, however, regular communication throughout the year has reaffirmed their commitment. We look forward to working closely with each group to capitalise on their local knowledge, experience and influence to increase awareness of prostate disease and promote the charity's presence in their county.

The drive to add more groups in Newport, Bridgend and Swansea also had a setback as a result of the pandemic, however, we plan to revive this enthusiasm at the appropriate time in 2021.

Future plans

All activities over the next five years are aligned to achieving the charity's key objectives; raising awareness, education of medical students and professionals, and supporting the NHS by facilitating the introduction of new initiatives and procedures.

The order in which these are prioritised will be constantly reviewed, with changes to lifestyles, working practices and the changing needs and demands placed on the NHS all being factors for consideration.

The introduction of a hub in all Health Board regions is an ambition for the future, whereby each Friendship group will include a key member of staff, an honorary Clinical Ambassador and a dedicated member of the awareness team.

This expansion will also take into consideration the need to employ specialist nurses, either centrally, or covering parts of Wales to support NHS cancer units and the surrounding communities. Each nurse will also provide regular training and support for the voluntary awareness teams.

We continue to improve communication channels with frequent improvements to the website and increased activity via social media, including the production of new advertising campaigns and promotional videos to support key awareness messages.

The charity is particularly proud of its work with medical professionals to support new initiatives in terms of treatment of both prostate cancer and benign prostate disease. Funds have been set aside specifically for this purpose and all Health Boards are invited to submit applications for support.

Supporting the education and development of medical professionals is also an integral part of the charity's plans. In addition to the funds reserved for medical students, plans are evolving to inspire nurses, trainees and young consultants to develop skills and encourage innovation.

The accessibility of PSA tests differs dramatically across the country, depending on the views of individual GP's and, in some cases, varying within the same practice. This is the only test currently offered, therefore should be available for consideration to all men in Wales, ideally in conjunction with an internal examination.

Our plan to host consultation and testing days, which will include professional advice and assessment, immediate testing where appropriate and a speedy follow up procedure, will be reintroduced at the appropriate time.

The success of our fundraising is fundamental in achieving these plans and objectives, therefore our future plans will constantly explore new ways to increase revenue streams, drawing on all available resource.

We have demonstrated a strong leadership and will continually adapt to challenges as they arise.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Governing document

The charity's governing document is that of a CIO foundation that was registered on 9th August 2016.

The charity is charitable incorporated organisation registered with the Charity Commission.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of its board.

Organisational structure

The Charity is administered by the Board of Trustees, which meets on a quarterly basis. The day to day operations of the Charity are delegated to the Chief Executive and administration team.

Trustee induction and training

New trustees will receive an induction pack, a handbook with a copy of the governing document and all the policies and procedures adopted by the board. The Trustees are also encouraged to attend suitable training seminars conducted by the Charity's accountants and legal advisors from time to time.

Pay policy for key management personnel

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses, key management personnel and related party transactions are disclosed in the notes to the accounts. The salary for the key management personnel is determined by benchmarking the rates against the current market.

Related parties

The Pembrokeshire and Carmarthenshire Friends are wholly affiliated to Prostate Cymru in support of achieving its objects.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Reference and administrative details

Charity name	Prostate Cymru
Charity registration number	1168682
Principal office	12 Drake Walk Waterfront 2000 Cardiff CF10 4AN
Trustees	Dr James Andrew Thomas Mrs Marion Lyn Murray Mr David Brace OBE Mr John Daniels Mr Phil James MBE Mr James Trafford Dr Ian Barwick
Key management personnel	Tina Tew - consultant
Bankers	HSBC 61 High Street Cowbridge Vale of Glamorgan CF71 7YJ
Independent examiner	Sarah Case FCA DChA Azets Audit Services Chartered Accountants & Statutory Auditors Ty Derw, Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Legal advisors	Geldards LLP 4 Capital Quarter Tyndall Street Cardiff CF10 4BZ

The trustees' report was approved by the Board of Trustees.

.....

Phil James MBE - Trustee

Dated:

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PROSTATE CYMRU

I report to the trustees on my examination of the financial statements of Prostate Cymru (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case FCA DChA
Azets Audit Services

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated:

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	132,320	-	132,320	92,220	-	92,220
Charitable activities	4	1,000	10,914	11,914	-	12,979	12,979
Other trading activities	5	107,448	-	107,448	81,460	-	81,460
Investments	6	34	-	34	250	-	250
Total income		<u>240,802</u>	<u>10,914</u>	<u>251,716</u>	<u>173,930</u>	<u>12,979</u>	<u>186,909</u>
Expenditure on:							
Raising funds	7	<u>63,614</u>	<u>-</u>	<u>63,614</u>	<u>41,010</u>	<u>-</u>	<u>41,010</u>
Charitable activities	8	<u>214,989</u>	<u>10,914</u>	<u>225,903</u>	<u>216,940</u>	<u>20,939</u>	<u>237,879</u>
Total resources expended		<u>278,603</u>	<u>10,914</u>	<u>289,517</u>	<u>257,950</u>	<u>20,939</u>	<u>278,889</u>
Net expenditure for the year/ Net movement in funds		(37,801)	-	(37,801)	(84,020)	(7,960)	(91,980)
Fund balances at 1 January 2021		<u>768,937</u>	<u>12,040</u>	<u>780,977</u>	<u>852,957</u>	<u>20,000</u>	<u>872,957</u>
Fund balances at 31 December 2021		<u><u>731,136</u></u>	<u><u>12,040</u></u>	<u><u>743,176</u></u>	<u><u>768,937</u></u>	<u><u>12,040</u></u>	<u><u>780,977</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Trustees Report to be Updated
PROSTATE CYMRU

BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	12		14,500		20,500
Tangible assets	13		2,428		4,358
			<u>16,928</u>		<u>24,858</u>
Current assets					
Debtors	14	7,421		4,254	
Cash at bank and in hand		728,646		757,109	
		<u>736,067</u>		<u>761,363</u>	
Creditors: amounts falling due within one year	15	(9,819)		(5,244)	
Net current assets			726,248		756,119
Total assets less current liabilities			<u>743,176</u>		<u>780,977</u>
Income funds					
Restricted funds	17		12,040		12,040
<u>Unrestricted funds</u>					
Designated funds	18	281,716		279,621	
General unrestricted funds		449,420		489,316	
			<u>731,136</u>		<u>768,937</u>
			<u>743,176</u>		<u>780,977</u>

The accounts were approved by the Trustees on

.....
James Andrew Thomas
Chairman

.....
Phil James MBE
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Prostate Cymru is a charitable incorporated organisation. The principal office is 12 Drake Walk, Waterfront 2000, Cardiff, CF10 4AN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Event and fundraising income is credited to the Statement of Financial Activities in the period to which the event is due to take place.

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
----------	-------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	33% straight line

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	128,720	88,620
Donated goods and services	3,600	3,600
	132,320	92,220

Gifts in kind in the current and prior year relate to a lease of a van.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	2021 £	2020 £
Grants	11,914	12,979
	<u>11,914</u>	<u>12,979</u>
Analysis by fund		
Unrestricted funds	1,000	-
Restricted funds	10,914	12,979
	<u>11,914</u>	<u>12,979</u>
	<u>11,914</u>	<u>12,979</u>
Groundwork UK	1,000	-
Job Retention Scheme	10,914	12,979
	<u>11,914</u>	<u>12,979</u>
	<u>11,914</u>	<u>12,979</u>

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Events	107,448	81,460
	<u>107,448</u>	<u>81,460</u>

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	34	250
	<u>34</u>	<u>250</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Professional and consultancy fees	12,619	12,330
Event and fundraising costs	24,628	2,477
Staff costs	26,367	26,203
	63,614	41,010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	2021	2020
	£	£
Staff costs	54,774	53,244
Depreciation and impairment	8,434	9,101
Research, innovation and training	26,773	44,943
Website costs	6,921	5,998
Rent and rates	21,140	17,461
Professional, consultancy and invoiced fees	21,030	20,550
Insurance	2,278	3,350
Travel and subsistence	2	546
Printing, postage and stationery	782	321
Marketing campaigns and promotional activities	31,891	29,743
Awareness support	9,110	13,671
	<u>183,135</u>	<u>198,928</u>
Share of support costs (see note 9)	40,120	36,401
Share of governance costs (see note 9)	2,648	2,550
	<u>225,903</u>	<u>237,879</u>
Analysis by fund		
Unrestricted funds	214,989	
Restricted funds	10,914	
	<u>225,903</u>	
For the year ended 31 December 2020		
Unrestricted funds		216,940
Restricted funds		20,939
		<u>237,879</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	-	-	-	42	Direct
Rent and rates	2,349	-	2,349	1,940	Direct
Professional and consultancy fees	30,435	-	30,435	29,776	Direct
Insurance	253	-	253	372	Direct
Printing, postage and stationery	87	-	87	36	Direct
Equipment	2,487	-	2,487	2,848	Direct
Sundry expenses	4,509	-	4,509	1,387	Direct
Independent examination fees	-	2,648	2,648	2,550	Governance
	<u>40,120</u>	<u>2,648</u>	<u>42,768</u>	<u>38,951</u>	
Analysed between					
Charitable activities	<u>40,120</u>	<u>2,648</u>	<u>42,768</u>	<u>38,951</u>	

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

The charity's President is a director of Dunraven Windows. The company provided a leased van free of charge to the charity for the current and prior year. The lease value has been recognised in the financial statements.

No trustees were reimbursed for expenses (2020: 2 trustees were reimbursed £656 for travelling expenses).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2021 £	2020 £
Wages and salaries	77,368	76,002
Social security costs	2,212	2,235
Other pension costs	1,561	1,252
	<u>81,141</u>	<u>79,489</u>
	<u>81,141</u>	<u>79,489</u>

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

Key management personnel

The gross benefits received by key management personnel totalled £42,064 (2020: £41,100).

12 Intangible fixed assets

	Software £
Cost	
At 1 January 2021 and 31 December 2021	30,000
	<u>30,000</u>
Amortisation and impairment	
At 1 January 2021	9,500
Amortisation charged for the year	6,000
	<u>15,500</u>
At 31 December 2021	15,500
	<u>15,500</u>
Carrying amount	
At 31 December 2021	14,500
	<u>14,500</u>
At 31 December 2020	20,500
	<u>20,500</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 January 2021	3,636	7,194	10,830
Additions	504	-	504
At 31 December 2021	4,140	7,194	11,334
Depreciation and impairment			
At 1 January 2021	1,091	5,381	6,472
Depreciation charged in the year	811	1,623	2,434
At 31 December 2021	1,902	7,004	8,906
Carrying amount			
At 31 December 2021	2,238	190	2,428
At 31 December 2020	2,545	1,813	4,358

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	780	-
Other debtors	1,835	4,254
Prepayments and accrued income	4,806	-
	7,421	4,254

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,344	1,936
Trade creditors	5,226	484
Other creditors	701	276
Accruals and deferred income	2,548	2,548
	9,819	5,244

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,561 (2020 - £1,252).

Amounts outstanding at the year end totalled £325 (2020: £276).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Welsh student bursaries	20,000	-	(7,960)	12,040	-	-	12,040
Coronavirus Job Retention Scheme	-	12,979	(12,979)	-	10,914	(10,914)	-
	<u>20,000</u>	<u>12,979</u>	<u>(20,939)</u>	<u>12,040</u>	<u>10,914</u>	<u>(10,914)</u>	<u>12,040</u>

Welsh student bursaries

Donations received from Carten to help fund medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies.

Coronavirus Job Retention Scheme

Claims made to fund salary costs during the pandemic.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Resources expended	Transfers 1 January 2021	Balance at 1 January 2021	Movement in funds				Balance at 31 December 2021
	£	£	£	£	Incoming resources	Resources expended	Transfers		£
Research and innovation grants	34,713	(7,950)	-	26,763	10,000	(9,450)	-		27,313
Support of NHS training, services and equipment	237,000	(30,000)	-	207,000	16,500	(15,025)	-		208,475
Welsh student bursaries	21,000	-	-	21,000	10,000	(2,000)	-		29,000
Fixed assets	-	-	24,858	24,858	-	(8,434)	504		16,928
	292,713	(37,950)	24,858	279,621	36,500	(34,909)	504		281,716

Research and innovation grants

This fund has been designated to provide successful applicants with a grant to enable them to undertake research and to provide successful applicants with innovation bursaries.

Support of NHS training, services and equipment

This fund has been designated to work closely with the Welsh Urological Society in Wales and the Urology Departments at Welsh NHS Hospitals to support training, services and equipment, for example Green Light Laser and training of surgeons on the Da Vinci robot.

Welsh student bursaries

This fund has been designated to help medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies.

Fixed assets

The fund represents the functional fixed assets used to further the charity's aims.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

19 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 December 2021 are represented by:																
Intangible fixed assets	-		14,500		-		14,500		-		20,500		-		20,500	
Tangible assets	-		2,428		-		2,428		-		4,358		-		4,358	
Current assets/(liabilities)	449,420		264,788		12,040		726,248		489,316		254,763		12,040		756,119	
	449,420		281,716		12,040		743,176		489,316		279,621		12,040		780,977	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	16,092	16,092
Between two and five years	16,092	-
	32,184	16,092

PROSTATE CYMRU

England & Wales - Charity number 1168682

Accounts

PROSTATE CYMRU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

PROSTATE CYMRU

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PROSTATE CYMRU

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

Welcome from our Chairman

On behalf of the Trustees, I am pleased to present the Trustees Annual Report and Financial Statement for the year ending 31 December 2020.

This has been the most extraordinary of years. When the UK went into lockdown in March, charities were forced to reassess how they work, how they raise funds and how they deliver their services. We were no different.

The outlook for 2020 was bleak. With all fundraising events cancelled it was clear that we would have to find different ways of generating income and also reduce costs.

We could have taken the drastic approach of closing our doors and waiting for the storm to pass, but we chose to face this head on. Cancer was not going away and, with non-COVID treatments and diagnosis being delayed, our services would be more important than ever.

Our accountability to stakeholders was paramount, ensuring that all steps were taken to protect the charity's reserves whilst continuing to focus on our key objectives.

We also had a responsibility to our staff and could not ignore the potential impact our decisions would have on their livelihood, health and wellbeing.

All steps were taken to reduce overheads and operational costs were under constant review. We took advantage of the Government's job retention scheme which enabled us to rotate staff, retain the necessary skill level and safeguard jobs during the initial period of uncertainty.

I am sincerely grateful to fellow trustees, David Brace OBE, Lyn Murray, John Daniels, Gareth Williams, Phil James MBE and Ian Barwick for their steadfast support and commitment as we faced the difficult months ahead.

The resilience and creativity of our staff, led by chief Executive, Tina Tew must be applauded. Staff members Lydia Caunce, Rebecca Havard, Chris Leyshon and Owen Pugsley have adapted to the changing work environment and embraced digital developments, generating alternative fundraising initiatives and creating new platforms to deliver key messages.

Our thanks to the awareness team, Head of Awareness, David John and volunteers Ian Norton, Simon Moffett, Brian Harries and Andy Brown, who have embraced the digital advancements and continue to support our awareness programme.

A special mention must go to our Friendship Groups based in Cardiff, Carmarthen, Ceredigion and Pembrokeshire. We very much appreciate their support and are grateful to them for their continued commitment and enthusiasm.

It was certainly a year we will all remember so it is with thanks to our many loyal supporters that we have survived and can look forward to our continued revival in 2021.

.....

James Andrew Thomas - Chairman

Dated:

PROSTATE CYMRU

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Covid-19 pandemic presented huge challenges to the charity, in terms of its fundraising ability and the way in which it prioritises and delivers its key objectives.

Like many business sectors, charities have faced difficult decisions over the past year, particularly when confronted with the prospect of a dramatically reduced income.

A challenging time for everyone at the charity. A time which required a flexible and positive approach in order to safeguard its future. Within this report we will explain how we adapted to the continually changing conditions and capitalised on the diminished fundraising opportunities. It will also highlight many positives in the year where we delivered and exceeded the expectations set out at the start of the crisis.

The majority of the report that follows represents the financial performance and activities of the charity during its financial year ended 31 December 2020.

Objectives and activities

Prostate Cymru operates as a Charitable Incorporated Organisation (CIO) under the governance of the Charity Commission and have stated the following objects:

- provide support, education and practical advice.
- advance the education of the general public in all areas relating to prostate problems.
- promote and influence effective care, involvement and support for people affected by prostate problems.

Prostate Cancer is the most common cancer in men, with over 2,500 being diagnosed every year in Wales. The risk in men of being diagnosed is 1 in 8 and indications are that the risk is increasing.

Our pledge is to increase awareness and understanding of both prostate cancer and prostate disease amongst the Welsh population and provide a source of advice and support. This work continues to be a priority, however, 2020 understandably saw a drop in our workplace talks as more and more businesses were forced to assess their working practices and introduce a policy of working from home.

The way in which we operated was regularly scrutinised, with the introduction of monthly Trustees meetings to monitor the charity's financial position and consider how the charity's main objectives could continue to be met.

The priority was to retain a strong position in terms of communication and PR, with encouraging and positive messages. Our advice line, chatbot and health assessment form played a valuable role for those with health concerns at a time when traditional access to GP surgeries became increasingly difficult.

The expansion programme to provide greater coverage and representation across Wales came to an abrupt halt due to the enforced lockdown. We are disappointed that our plans to establish friendship groups in Swansea, Bridgend and Newport have had a setback, but we remain optimistic and encouraged by the pledge of support in these areas.

We are grateful to our existing Friendship Groups and volunteers for their continued involvement and support during this challenging time.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

MAIN ACTIVITIES

Fundraising

The impact of Covid-19 has been well documented, with the third sector being hit particularly hard as charities experienced a huge drop in donations and all planned fundraising activities cancelled.

In 2019 Prostate Cymru achieved its highest level of income since it was formed in 2003. This was a stark contrast to what was unfolding in 2020.

The year had started with huge enthusiasm and optimism for a bumper programme of events and fundraising. However, it soon became very clear that this year was not going to be the 'Big year' we had planned and hoped. To avoid uncertainty and to face up to the inevitable, we reacted quickly in early March by postponing our fundraising and awareness events for the forthcoming months. The health and wellbeing of our staff, awareness team, volunteers and supporters was, and still is, a priority.

Little did we know at that time, we would soon be cancelling activities for the remainder of 2020, which included regular events such as our Ambassadors Lunch, the Ray Murray Golf Day, Presidents Ball, Big Walk and Big Cycle as well as our featured events; an evening with Jeremy Vine, Massed Male Choirs concert at St David's Hall and the Cardiff Half Marathon.

With our income streams decimated overnight, we needed to take a hard look at our position and assess the options available to us. Whilst we were able to take advantage of the Job Retention Scheme, we were not eligible for the majority of financial support. As a charity who depends solely on fundraising revenue, we braced ourselves for a testing few months as we adapted to the new normal.

We were one of the first charities to launch a virtual event, the Prostate Cymru "move in May" challenge. At this stage full lockdown restrictions were in place, and although this was a fundraising exercise, the key objective was to engage with our fundraising community and encourage interaction. Activities were varied and included walking, running, baking, sit ups, gardening and yoga – doing something, however small, every day.

A national campaign to support charities throughout the UK, soon followed with the 2.6 challenge. The challenge took place on what would have been the date of the London Marathon, 26 April, highlighting the plight facing charities.

The success of these events encouraged us to move The Big Walk, The Big Cycle and The Big Breakfast to the virtual world. The most successful of these, capturing the imagination of our supporters, was the Big Walk, which raised over £65,000. The interactive social media, particularly from our celebrity team, was incredible. A huge thank you to our celebrities; Chris Jones, Terry Walton, Eleri Sion, Huw Irranca-Davies, Lynne Allbutt, Dafydd Hywel, Owen Teale, Steve Speirs, Graham Price MBE, Matt Murray, Eddie Butler, Steffan Rhodri, Sir Gareth Edwards MBE, Maureen Edwards, Scott Quinnell, Derek Brockway, Claire Summers, David Arthur, David Richards, Sian Lloyd, Adam Jones, Di Botcher, Julian Lewis Jones, Robert Croft MBE, Mike Bubbins, Kyle Rees and Captain Carol Vorderman.

We would also like to say thank you to our Ambassador Chris Jones for hosting the 'virtual' Big Breakfast with guests Welsh rugby favourite, Adam Jones, Welsh Actor Kyle Rees and chef and cookery writer Lisa Fearn for expertly guiding our interactive cook-along. We are grateful to everyone who participated in these events and for their generous donations.

To get into the Christmas spirit Our Big Christmas Raffle was launched. Our community of supporters once again rallied around and backed the initiative with enthusiasm, as did our many corporate partners. We are grateful to the many who donated prizes and made it such a success. Prizes were delivered to all corners of Wales, with a few winners across the border.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

We are fortunate to have the support of many individual fundraisers, as well as commitment from corporate partners who have chosen Prostate Cymru as their Charity of the Year. Funds this year were understandably reduced as fundraising became almost impossible, as the work from home and stay at home rules were put in place.

The impact was also felt by the cancellation of mass participation sporting events and large-scale outdoor events such as the Cardiff Half Marathon, Eisteddfod, Royal Welsh Show and other popular attractions.

The concerted effort of everyone involved in the charity should be commended as we extend our thanks and appreciation to the staff of Prostate Cymru, Friendship Groups and the many individuals, voluntary associations, businesses and social organisations for their continued commitment and support during this particularly challenging and uncertain year.

Awareness

The year started well with 30 awareness events taking place in January and February, reaching an estimated 3,000 people. Of particular note were British Airways Maintenance Centre in Rhosneigr where 160 attended the sessions, Morgan Sindall Construction held a conference in Cardiff City Stadium with 210 attendees and the stand at Asda in Llanelli attracted around 400 visitors throughout the day.

This was expected to be boosted by the number of organisations choosing Prostate Cymru as their nominated charity, with the first task being to inform and educate their staff members. Unfortunately, this quickly changed as the impact and consequences of Covid-19 took hold and we were forced to withdraw our services with immediate effect.

The cancellation of the 2020 summer festivals and agricultural shows across Wales was a further blow, which meant losing a valuable means to raise awareness and share knowledge to the thousands of visitors who would have attended these popular events.

As these face-to-face opportunities disappeared and it became apparent they would not be returning for some time, attention turned to how we could continue to meet our constitutional obligation to raise awareness and educate the men in Wales.

At a time when GP surgeries were restricted to telephone or video linked consultations, and with limited physical examinations taking place, it was important that we provided information for those seeking reassurance or advice.

Our lines of communication remained open, including our hotline, manned by our specialist nurse, Gaynor Newton. We also increased the level of awareness, messaging through the various social media channels, directing those with concerns to our online symptoms checker.

The next step was to re-engage with the business community. We were mindful of the difficulties that many of our corporate partners were facing, but also recognised that health and wellbeing of staff was not something that could be shelved, regardless of those challenges. To ensure we accurately met the needs of those wishing to get involved, we surveyed over 70 companies to determine how best to provide them with the appropriate tools to educate their workforce.

We were delighted with the positive responses and work began on preparing the content for the Prostate Cymru Awareness Toolkit. All items needed to be easy to access, whether from our website or direct from the employer, including pre-recorded video presentations, available in English and Welsh; online symptoms checker; short, animated video promoting risks and early warning signs; and downloadable promotional material suitable for inclusion across all social media platforms.

Alongside this, we worked with RCT County Borough Council as a key partner in their 'staying well at work' programme. This meant we were included in their communication to over 250 businesses and allocated two dedicated live webinars slots. The experience gained encouraged us to sign up to a service which would allow us to carry out our own webinars, something we are keen to roll out more in 2021.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior to Covid-19, we held a training day for volunteers and friendship committee members who wanted to get involved in the awareness presentations in their area. We are grateful to them for their enthusiasm and share their disappointment that they were unable to put the learning into practice, however, when the time is right, we will have trained presenters available throughout Wales.

Our thanks go to David John, Head of Awareness, and key presenters Andy Brown, Brian Harries, Chris Jones, Simon Moffett and Ian Norton for their continued support and, in particular, their readiness to adapt and facilitate requests for virtual presentations. They were also very willing to share their stories and personal experiences as part of the awareness toolkit, which would also be the focus of our 2021 awareness campaign.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The financial review shows the breakdown of the 2020 income and expenditure, with a comparison of 2019, including notes in relation to the Charity's incorporation.

As reported earlier, Covid-19 has had a dramatic effect on all aspects of the charity's activities, hindering fundraising opportunities and disrupting our awareness programmes

Despite this, we have performed well in many areas and tackled the setbacks head on, learning new skills, introducing new communication platforms, converting literature to a digital interactive format, creating virtual fundraising opportunities and promoting social media engagement with both businesses and the general public.

The total revenue generated in 2020 fell by just over 60% of that achieved the previous record-breaking year. As disappointing as this was, our experience was no different to that of many other charities, with the traditional ways of showing support taken away, for example, major outdoor events, such as marathons, triathlons and cycling sportives had all been cancelled. We were also hampered by the loss of funds normally generated from donations at the workplace talks and awareness events.

Although funds generated by our centrally organised events were down by 58%, we want to acknowledge the hard work and creativity of the staff to achieve this income level in such difficult and testing circumstances.

General donations from the public had fallen as anticipated by 70%, reflecting how difficult life had become for so many, struggling with home working, school closures and some not only losing their livelihood but also loved ones. There was understandably an increase in donations to NHS led charities, which has potentially been a contributing factor.

It is never easy to predict or guarantee income from this source; 2020 has highlighted our vulnerability when faced with factors outside of our control. It is therefore important we remain publicly active and visible to ensure community support is maintained.

We are extremely grateful for all donations received, and thankful for pledges of continued support.

The charity is privileged to have the support of Consultant Urologists, Mr Neil Fenn, Mr Adam Cox, Mr John Featherstone, Mr Gokul Kandaswamy and Mr Mahmoud Shafii as Clinical Ambassadors, who regularly support the charity. The communication was maintained via quarterly zoom meetings to share ideas and discuss new procedures. This was a very positive step, with the opportunity to hear first-hand the common difficulties and priorities facing the urology departments across Wales and explore the potential of financial assistance.

Our commitment to promoting and influencing effective care and support for people affected by prostate health issues is paramount to what we do. We are delighted with the number of key projects that, despite the initial delay, progressed this year.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Rezum has been approved by Aneurin Bevan Health Board with the assistance of the £30,000 Prostate Cymru grant. The water vapour therapy for benign prostate disease is a low risk, cost effective treatment which reduces waiting lists as 8 procedures can be carried out in one day in outpatients as opposed to 3 in traditional theatre conditions.

The offer of support has also been made to Cwm Taf Morganwg Health Board as a project to unite the two hospitals within the Health Board, Princess of Wales and Royal Glamorgan, with further assistance to be made available to other regions in the future.

A collaboration with Velindre Hospital, which supports the trial of a spacer gel during radiotherapy to reduce rectal injury, was also established. The grant of £25,800 will fund the gel for 30 patients to form the basis of the two-year study. The research and operational costs will be funded by the Bevan Commission and Moondance Foundation.

The Princess of Wales Hospital also benefited from a Prostate Cymru grant of £8,000 to assist with the introduction of the perineal biopsy. The urgency to operate in a safe, low risk environment with minimal patient contact led to the swift introduction of this technique which can be performed under local anaesthetic, therefore also releasing valuable theatre time. This was the first hospital in Wales to offer this procedure.

The travelling fellowship fund was created in 2016 and named in memory of Ray Murray, the founder of Prostate Cymru and Ray Williams OBE, the founding Chairman of the Pembrokeshire Friends of Prostate Cymru. Initially launched at Swansea and Cardiff medical schools, the scheme was widened to include schools across the UK. The response was disappointing, however, four bursaries were granted to support student visits to India, California, Singapore, Johannesburg, Solomon Islands and Japan. All were completed prior to the escalation of the pandemic.

The planned activity to secure support from the business community was delayed whilst many came to terms with the impact of the coronavirus. We were very pleased with the work undertaken to ensure our awareness programme is moved to a digital platform, as described in the section above, and grateful to the organisations who have engaged with the programme so far.

Further appreciation goes to those organisations who nominated Prostate Cymru as their charity of the year, supporting the charity's key messages and providing a platform for communication, fundraising and awareness. Amongst the many such organisations were South Wales Chamber, HSJ Accountants, Dunraven Group, RPS Technology, GD Harris, Castell Howell, Cardiff Bus, Royal Mail, The Good Wash Company, South Wales Fire Service, General Dynamics and Hodge Bank.

Financial review

During the year the charity's incoming resources amounted to £186,909 (2019: £497,806) and resources expended amounted to £278,889 (2019: £349,393) resulting in a deficit for the period of £91,980 (2019: surplus of £148,413) of which a deficit of £84,020 (2019: surplus of £128,413) related to unrestricted funds.

The charity became a charitable incorporated organisation (CIO) on 9 August 2016 and the net assets from the unincorporated charity were transferred to the new entity on 1 January 2017. The net assets transferred totalled £490,057. This money has been accumulated during the period 29 March 2004 to 9 August 2016, being the period that the unincorporated charity commenced its activities until its incorporation.

As an independent charity with no central or government funding, we are completely self-financed, relying on our staff-led fundraising events and the generosity of public donations. It was a difficult year for everyone, hugely affecting everyday life, both on a personal and professional level. It was therefore not surprising that the income fell by more than 60%.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

We were fortunate to be in a financial position that our survival was not under threat. However, as Trustees we would not rest on our laurels and attention was turned to safeguard the charity's reserves, with the intention that these should be used for the sole purpose of achieving our key objectives. Our priorities were to operate efficiently and effectively, protect staff and volunteers, explore all revenue opportunities and reduce overheads.

Staff were furloughed on a rotational basis in the early months, ensuring that adequate cover remained to continue operations and fundraising initiatives. We continue to take advantage of the job retention scheme, on a flexible basis, enabling us to adapt according to workload and priorities.

As previously described, our income streams plummeted. The income generated from public fundraising was hit hardest, as individuals struggled with their own domestic challenges and health concerns. Whilst the charity's own fundraising activities fell short in terms of comparable income, staff must be commended for their resilience and innovative thinking.

Risk management

The events of 2020 have taught us to expect the unexpected. Whilst we had a provision for a worst-case scenario and an appropriate emergency fund in place, a world-wide pandemic was not something that would have been a consideration as part of the 'just in case' contingency.

One of the main risks highlighted each year is the means by which Prostate Cymru is able to raise its income, relying on the efforts and goodwill of its many stakeholders. This was an extraordinary year which demonstrated the vulnerability which exists and, in many ways, was outside of our control. This year tested our resilience and ability to positively adapt to the changing environment, embrace new ways of working and to take advantage of the improved and innovative technology available.

We acknowledge there is much competition within the charity sector, particularly this year with NHS associated charities being favoured. It is therefore imperative we increase the level of public support, whether that's taking care of our existing support base, enrolling new donors, developing business links or creating innovative challenges and events to attract fresh support.

We are fortunate to have a variety of Ambassadors who passionately support the charity and use their influence through their vast social media presence to help us reach new audiences. The number of celebrities supporting The Big Walk during the pandemic has been heart-warming and we are encouraged by their commitment to support future activities.

Our plan is also to continue the expansion of Friendship Groups and corporate supporters. Both these groups are key to restoring the level of income and to encourage support via their workforce or immediate community.

There is still a large element of uncertainty ahead and whilst indications for a revival in 2021 are good, there is no doubt a level of risk remains, and we will continue with a degree of caution.

All expenditure continues to be scrutinised to determine its current relevance and contribution to achieving our key objectives, including those allocated in designated funds.

Over the coming months our objectives will be closely examined and reassessed to ensure that the commitments made are realistic and achievable. It is important that we are able to positively react to the changing needs of the NHS in support of cancer treatment.

The financial obligations have been taken into consideration within the reserves policy below.

Reserves policy

The charity is holding monies in reserves to cover operating costs for one year, plus commitments made but not fulfilled. This level of reserves, circa £545,000 is considered to be more than sufficient for the foreseeable future, which takes into account one year's operating costs and current planned donations. The level of required reserves will be subject to annual review by the trustees.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

As at 31 December 2020 the charity's reserves totalled £780,977 consisting of free general unrestricted reserves of £489,316 and designated reserves of £279,621.

The breakdown of the designated reserves is shown in Note 18, with more explanation given within the sections 'Looking ahead to 2020' and 'Future plans'.

Looking ahead to 2021

We are in a good position to be optimistic for 2021, however, we are also aware of how circumstances out of our control can have a detrimental impact on our plans. We therefore move forward with determination and a positive attitude, but with a measured level of caution.

The overall consequence of Covid-19 is a huge demand on urological cancer services, both diagnostic and therapeutic. The effect the pandemic has had on NHS waiting lists has been well documented, therefore it is important we adapt to the changing needs of the NHS in support of future cancer treatments.

Awareness is one of the most effective parts of the charity's work and makes a real difference to the lives of men in Wales. Early diagnosis is essential to achieve the most positive outcome, therefore, our programme of awareness will continue to be a priority.

The demand for physical workplace talks will remain low over the next 12 months, as many businesses recover from the effects of Covid-19. The review of how our awareness message is delivered resulted in the creation of the Prostate Cymru Awareness Toolkit, which will be ready for distribution in January. All items can be downloaded by a company to use as they wish, whether emailed to employees as part of a dedicated campaign, used for internal webinars or sitting permanently on their intranet as part of their overall wellbeing programme. The items include pre-recorded video presentation, available in English and Welsh, online symptoms checker, a short animated video promoting risks and early warning signs and downloadable promotional material suitable for inclusion across all social media platforms.

A digital resource pack will also be made available to GP's who find themselves conducting the majority of consultations by telephone or video link. The pack will include an interactive symptoms checker, known as the IPSS sheet, which will speed up and complement the consultation process. The nurse hotline will also be promoted via the GP to offer an additional source of support and advice, particularly outside surgery hours.

Dialogue with the urology departments across Wales will continue, including the promotion of Prostate Cymru's research and innovation fund, created to support projects relating to prostate diseases in men in Wales.

The one-off grants of up to £10,000 can be used to fund small projects or act as a 'pump priming' grant to stimulate larger projects.

It is hoped that live events will be permitted during the second half of the year, therefore consideration is being given to a combination of activities to boost income and encourage our supporters to get involved.

As part of this exercise, we hope to resurrect some of the corporate partnerships in 2021, not only in raising awareness but also as their Charity of the Year nomination or supporters of some of our key events.

In addition, we aim to increase the number of sporting organisations involved, particularly those who engage with their fanbase via a variety of social media platforms. Aberdare Town Football Club, Llanidloes RFC and Newport County have already pledged their support.

As restrictions lift, groups and individual fundraisers are beginning to plan and focus on personal challenges and team fundraising targets for 2021. We are extremely grateful and encouraged, as income from this source is essential to our recovery.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Our ambition to have representation in each health region in Wales remains the focus for the coming years. Unfortunately, the groups in Ceredigion, Pembrokeshire, Cardiff & Vale and Carmarthenshire had to curtail their activities, however, regular communication throughout the year has reaffirmed their commitment. We look forward to working closely with each group to capitalise on their local knowledge, experience and influence to increase awareness of prostate disease and promote the charity's presence in their county.

The drive to add more groups in Newport, Bridgend and Swansea also had a setback as a result of the pandemic, however, we plan to revive this enthusiasm at the appropriate time in 2021.

Future plans

All activities over the next five years are aligned to achieving the charity's key objectives; raising awareness, education of medical students and professionals, and supporting the NHS by facilitating the introduction of new initiatives and procedures.

The order in which these are prioritised will be constantly reviewed, with changes to lifestyles, working practices and the changing needs and demands placed on the NHS all being factors for consideration.

The introduction of a hub in all Health Board regions is an ambition for the future, whereby each Friendship group will include a key member of staff, an honorary Clinical Ambassador and a dedicated member of the awareness team.

This expansion will also take into consideration the need to employ specialist nurses, either centrally, or covering parts of Wales to support NHS cancer units and the surrounding communities. Each nurse will also provide regular training and support for the voluntary awareness teams.

We continue to improve communication channels with frequent improvements to the website and increased activity via social media, including the production of new advertising campaigns and promotional videos to support key awareness messages.

The charity is particularly proud of its work with medical professionals to support new initiatives in terms of treatment of both prostate cancer and benign prostate disease. Funds have been set aside specifically for this purpose and all Health Boards are invited to submit applications for support.

Supporting the education and development of medical professionals is also an integral part of the charity's plans. In addition to the funds reserved for medical students, plans are evolving to inspire nurses, trainees and young consultants to develop skills and encourage innovation.

The accessibility of PSA tests differs dramatically across the country, depending on the views of individual GP's and, in some cases, varying within the same practice. This is the only test currently offered, therefore should be available for consideration to all men in Wales, ideally in conjunction with an internal examination.

Our plan to host consultation and testing days, which will include professional advice and assessment, immediate testing where appropriate and a speedy follow up procedure, will be reintroduced at the appropriate time.

The success of our fundraising is fundamental in achieving these plans and objectives, therefore our future plans will constantly explore new ways to increase revenue streams, drawing on all available resource.

We have demonstrated a strong leadership and will continually adapt to challenges as they arise.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

Governing document

The charity's governing document is that of a CIO foundation that was registered on 9th August 2016.

The charity is charitable incorporated organisation registered with the Charity Commission.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of its board.

Organisational structure

The Charity is administered by the Board of Trustees, which meets on a quarterly basis. The day to day operations of the Charity are delegated to the Chief Executive and administration team.

Trustee induction and training

New trustees will receive an induction pack, a handbook with a copy of the governing document and all the policies and procedures adopted by the board. The Trustees are also encouraged to attend suitable training seminars conducted by the Charity's accountants and legal advisors from time to time.

Pay policy for key management personnel

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses, key management personnel and related party transactions are disclosed in the notes to the accounts. The salary for the key management personnel is determined by benchmarking the rates against the current market.

Related parties

The Pembrokeshire and Carmarthenshire Friends are wholly affiliated to Prostate Cymru in support of achieving its objects.

PROSTATE CYMRU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Reference and administrative details

Charity name	Prostate Cymru
Charity registration number	1168682
Principal office	12 Drake Walk Waterfront 2000 Cardiff CF10 4AN
Trustees	Dr James Andrew Thomas Mrs Marion Lyn Murray Mr David Brace OBE Mr John Daniels Mr Gareth John Williams - resigned 21/1/21 Mr Phil James MBE Mr James Trafford - appointed Jan 2021 Dr Ian Barwick - appointed Oct 2019
Key management personnel	Tina Tew - consultant
Bankers	HSBC 61 High Street Cowbridge Vale of Glamorgan CF71 7YJ
Independent examiner	Sarah Case FCA DChA Azets Audit Services Chartered Accountants & Statutory Auditors Ty Derw, Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Legal advisors	Geldards LLP 4 Capital Quarter Tyndall Street Cardiff CF10 4BZ

The trustees' report was approved by the Board of Trustees.

.....

Phil James MBE - Trustee

Dated:

PROSTATE CYMRU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PROSTATE CYMRU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROSTATE CYMRU

I report to the trustees on my examination of the financial statements of Prostate Cymru (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case FCA DChA
Azets Audit Services

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated:

PROSTATE CYMRU

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Restated Unrestricted funds 2019 £	Restricted funds 2019 £	Restated Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	92,220	-	92,220	282,354	22,500	304,854
Charitable activities	4	-	12,979	12,979	1,225	-	1,225
Other trading activities	5	81,460	-	81,460	190,788	-	190,788
Investments	6	250	-	250	939	-	939
Total income		173,930	12,979	186,909	475,306	22,500	497,806
Expenditure on:							
Raising funds	7	41,010	-	41,010	82,838	-	82,838
Charitable activities	8	216,940	20,939	237,879	264,055	2,500	266,555
Total resources expended		257,950	20,939	278,889	346,893	2,500	349,393
Net (expenditure)/income for the year/ Net movement in funds		(84,020)	(7,960)	(91,980)	128,413	20,000	148,413
Fund balances at 1 January 2020		852,957	20,000	872,957	724,544	-	724,544
Fund balances at 31 December 2020		768,937	12,040	780,977	852,957	20,000	872,957

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROSTATE CYMRU

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	12		20,500		26,500
Tangible assets	13		4,358		7,030
			<u>24,858</u>		<u>33,530</u>
Current assets					
Debtors	14	4,254		11,417	
Cash at bank and in hand		757,109		843,505	
		<u>761,363</u>		<u>854,922</u>	
Creditors: amounts falling due within one year	15	(5,244)		(15,495)	
Net current assets			756,119		839,427
Total assets less current liabilities			<u>780,977</u>		<u>872,957</u>
Income funds					
Restricted funds	17		12,040		20,000
<u>Unrestricted funds</u>					
Designated funds	18	279,621		292,713	
General unrestricted funds		489,316		560,244	
		<u>768,937</u>		<u>852,957</u>	
			<u>780,977</u>		<u>872,957</u>

The accounts were approved by the Trustees on

.....
James Andrew Thomas
Chairman

.....
Phil James MBE
Trustee

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Prostate Cymru is a charitable incorporated organisation. The principal office is 12 Drake Walk, Waterfront 2000, Cardiff, CF10 4AN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Restatement

During the examination of the financial statements it was noted that income of £32,000 had been incorrectly included as a debtor in the 2019 financial statements.

The error has been adjusted for and as such unrestricted reserves brought forward have been reduced by £32,000, trade debtors in 2019 reduced by £32,000 and income from donations reduced by £8,015 and income from events reduced by £23,985.

The financial statement pages affected have been noted as 'restated'.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Event and fundraising income is credited to the Statement of Financial Activities in the period to which the event is due to take place.

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met. Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	33% straight line

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restated Unrestricted funds	Restricted funds	Restated Total
	2020 £	2019 £	2019 £	2019 £
Donations and gifts	88,620	263,754	22,500	286,254
Donated goods and services	3,600	18,600	-	18,600
	<u>92,220</u>	<u>282,354</u>	<u>22,500</u>	<u>304,854</u>

Gifts in kind relate to a lease of a van (2019: building works carried out for the charity free of charge and a lease of a van).

4 Charitable activities

	2020 £	2019 £
Coronavirus Job Retention Scheme	12,979	-
Other income	-	1,225
	<u>12,979</u>	<u>1,225</u>

5 Other trading activities

	Unrestricted funds	Restated Unrestricted funds
	2020 £	2019 £
Events	<u>81,460</u>	<u>190,788</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	<u>250</u>	<u>939</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Professional and consultancy fees	12,330	12,244
Event and fundraising costs	2,477	47,124
Staff costs	26,203	23,470
	41,010	82,838

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	2020 £	2019 £
Staff costs	53,244	42,600
Depreciation and impairment	9,101	6,096
Research, innovation and training	44,943	8,500
Website costs	5,998	4,271
Rent and rates	17,461	18,543
Professional, consultancy and invoiced fees	20,550	29,942
Insurance	3,350	2,104
Travel and subsistence	546	4,686
Printing, postage and stationery	321	2,175
Marketing campaigns and promotional activities	29,743	53,513
Awareness support	13,671	28,040
	<u>198,928</u>	<u>200,470</u>
Share of support costs (see note 9)	36,401	62,335
Share of governance costs (see note 9)	2,550	3,750
	<u>237,879</u>	<u>266,555</u>
Analysis by fund		
Unrestricted funds	216,940	
Restricted funds	20,939	
	<u>237,879</u>	
For the year ended 31 December 2019		
Unrestricted funds		264,055
Restricted funds		2,500
		<u>266,555</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Staff costs	42	-	42	4,013	Direct
Rent and rates	1,940	-	1,940	2,060	Direct
Professional and consultancy fees	29,776	-	29,776	30,626	Direct
Insurance	372	-	372	234	Direct
Printing, postage and stationery	36	-	36	241	Direct
Equipment	2,848	-	2,848	21,682	Direct
Sundry expenses	1,387	-	1,387	3,479	Direct
Independent examination fees	-	2,550	2,550	3,750	Governance
	<u>36,401</u>	<u>2,550</u>	<u>38,951</u>	<u>66,085</u>	
Analysed between					
Charitable activities	<u>36,401</u>	<u>2,550</u>	<u>38,951</u>	<u>66,085</u>	

Governance costs includes payments to the independent examiners of £2,550 (2019: £2,500) for independent examination fees and £nil (2019: £1,250) for accountancy services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

In 2019 one trustee carried out building works free of charge for the charity. The estimated market value of the works was £15,000. This was recognised as a gift in kind within the SOFA. There were no such transactions in the current year.

The charity's President is a director of Dunraven Windows. The company provided a leased van free of charge to the charity for the current and prior year. The lease value has been recognised in the financial statements.

Two trustees were reimbursed a total of £656 for travelling expenses (2019: three trustees were reimbursed a total of £1,888 for travelling expenses).

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	5	4
	<u>5</u>	<u>4</u>
Employment costs	2020	2019
	£	£
Wages and salaries	76,002	67,479
Social security costs	2,235	1,507
Other pension costs	1,252	1,097
	<u>79,489</u>	<u>70,083</u>
	<u>79,489</u>	<u>70,083</u>

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

Key management personnel

The gross benefits received by key management personnel totalled £41,100 (2019: £40,814).

12 Intangible fixed assets

	Software £
Cost	
At 1 January 2020 and 31 December 2020	30,000
	<u>30,000</u>
Amortisation and impairment	
At 1 January 2020	3,500
Amortisation charged for the year	6,000
	<u>9,500</u>
At 31 December 2020	9,500
	<u>9,500</u>
Carrying amount	
At 31 December 2020	20,500
	<u>20,500</u>
At 31 December 2019	26,500
	<u>26,500</u>

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 January 2020	3,636	6,765	10,401
Additions	-	429	429
	<u>3,636</u>	<u>7,194</u>	<u>10,830</u>
At 31 December 2020	3,636	7,194	10,830
Depreciation and impairment			
At 1 January 2020	364	3,007	3,371
Depreciation charged in the year	727	2,374	3,101
	<u>1,091</u>	<u>5,381</u>	<u>6,472</u>
At 31 December 2020	1,091	5,381	6,472
Carrying amount			
At 31 December 2020	2,545	1,813	4,358
	<u>2,545</u>	<u>1,813</u>	<u>4,358</u>
At 31 December 2019	3,272	3,758	7,030
	<u>3,272</u>	<u>3,758</u>	<u>7,030</u>

14 Debtors

	2020	Restated 2019
	£	£
Amounts falling due within one year:		
Other debtors	4,254	11,417
	<u>4,254</u>	<u>11,417</u>

15 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	1,936	1,826
Trade creditors	484	5,668
Other creditors	276	318
Accruals and deferred income	2,548	7,683
	<u>5,244</u>	<u>15,495</u>

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,252 (2019 - £1,097).

Amounts outstanding at the year end totalled £276 (2019: £318).

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds		Balance at 31 December 2020
	£	Incoming resources	Resources expended	£
Welsh student bursaries	20,000	-	(7,960)	12,040
Coronavirus Job Retention Scheme	-	12,979	(12,979)	-
	<u>20,000</u>	<u>12,979</u>	<u>(20,939)</u>	<u>12,040</u>

Welsh student bursaries

Donations received from Carten to help fund medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies.

Coronavirus Job Retention Scheme

Claims made to fund salary costs during the pandemic.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Movement in funds				Balance at 31 December 2020
	£	Incoming resources	Resources expended	1 January 2020	Resources expended	Transfers
		£	£	£	£	£
Research and innovation grants	64,713	-	(30,000)	34,713	(7,950)	-
Support of NHS training, services and equipment	143,000	97,000	(3,000)	237,000	(30,000)	-
Welsh student bursaries	21,000	-	-	21,000	-	-
Fixed assets	-	-	-	-	-	24,858
	228,713	97,000	(33,000)	292,713	(37,950)	24,858
						279,621

Research and innovation grants

This fund has been designated to provide successful applicants with a grant to enable them to undertake research and to provide successful applicants with innovation bursaries.

Support of NHS training, services and equipment

This fund has been designated to work closely with the Welsh Urological Society in Wales and the Urology Departments at Welsh NHS Hospitals to support training, services and equipment, for example Green Light Laser and training of surgeons on the Da Vinci robot.

Welsh student bursaries

This fund has been designated to help medical students specialising in urology fund their elective studies. An elective is a placement in which the student chooses the content and setting of their studies.

Fixed assets

The fund represents the functional fixed assets used to further the charity's aims.

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

19 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Restated		Restated	
	2020	£	2020	£	2020	£	2020	£	Unrestricted funds	£	Designated funds	£
Fund balances at 31 December 2020 are represented by:												
Intangible fixed assets	-	-	20,500	20,500	-	-	20,500	20,500	26,500	26,500	-	26,500
Tangible assets	-	-	4,358	4,358	-	-	4,358	4,358	7,030	7,030	-	7,030
Current assets/(liabilities)	489,316	489,316	254,763	756,119	12,040	526,714	292,713	839,427	560,244	292,713	872,957	872,957
	489,316	489,316	279,621	780,977	12,040	560,244	292,713	872,957				

PROSTATE CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	16,092	16,092
Between two and five years	-	16,092
	16,092	32,184