



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01st April 2022 (Period start date) **To:** 31st March 2023 (Period end date)

Charity name: Margam Community Centre

Charity registration number: 1168678

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To further or benefit the residents of the electoral ward of Margam and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>To host and facilitate the meeting of various local groups and organisations that improve the wellbeing of residents. Groups and activities utilising the facility include a Karate club, a woodturning organisation, Age Connects, Slimming World and Flying Start.</p> <p>The diverse nature of the groups means that all age ranges are catered for.</p> <p>The Centre also acts as a venue for private hire, with uses including birthday parties in the main hall.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning and delivering these activities and services, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The volunteers involved continue to make a positive contribution in ensuring the facility remains open and accessible for the local community.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Despite financial challenges posed by utility bills, high periods of inflation, and the transition out of the COVID-19 pandemic, the Community Centre continues to offer an accessible and affordable community-based facility for groups and services to access.</p> <p>Each of these play a role in improving wellbeing – from improving physical health to combating loneliness and social isolation.</p> <p>Whilst many community facilities have increased their hire prices, the sound management of the Centre and its finances has enabled an attractive pricing structure to remain in place that is key to ensuring the long term viability of the aforementioned services.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please see associated accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We have a healthy level of reserves in the bank. This is to mitigate against future cost pressures relating to energy and utilities.
Amount of reserves held	Para 1.22	Please see associated accounts
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal sources of income continue to be revenue generation through room and hall hire.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The trends of declining numbers attending groups as we transition to life post-pandemic continues to pose a challenge, alongside expected rises in energy prices over the winter period.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution – adopted 3 rd June 2016
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed at the Annual General Meeting, with any interim positions appointed with the approval of Trustees at the earliest business meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Margam Community Centre
Other name the charity uses	
Registered charity number	1168678
Charity's principal address	Margam Community Centre 39 Bertha Road Margam Port Talbot SA13 2AP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derek Edwards	Chair	Whole year	
2	Catherine Holmes	Treasurer	Whole year	
3	Denise Renton	Booking Secretary	Whole year	
4	Laura Williams	Minutes Secretary	From 06/08/2022	
5	Patricia Lewis		Whole year	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Derek Edwards	Catherine Holmes
Position (eg Secretary, Chair, etc)	Chair	Treasurer

Date	20/09/2024
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Margam Community Centre Association
UNAUDITED ACCOUNTS
for the year ended 31 March 2023

Margam Community Centre Association

Unaudited Accounts

Year ended 31 March 2023

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Margam Community Centre Association

Proprietor and Professional Advisers

Year ended 31 March 2023

Proprietor	Ms C Holmes
Business name	Margam Community Centre Association
Business address	Bertha Road Margam Port Talbot SA13 2AP United Kingdom
Accountant	Carrie Ferguson Accountancy Services 4 Mynyddgarnllwyd Rd Swansea SA6 7PB United Kingdom

Margam Community Centre Association

Proprietor's Approval Statement

Year ended 31 March 2023

I approve the accounts which comprise the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Carrie Ferguson Accountancy Services with all the information and explanations necessary for their compilation.

Ms C Holmes

Date: 29 August 2023

Margam Community Centre Association

Report to the proprietor on the preparation of the unaudited accounts of Margam Community Centre Association

Year ended 31 March 2023

In accordance with your instructions, I have compiled the accounts on the following pages from the accounting records and from information and explanations supplied to me.

I have not carried out an audit or any other review, and consequently I do not, therefore, express any opinion on the accounts.

Carrie Ferguson Accountancy Services

4 Mynyddgarnllwyd Rd
Swansea
SA6 7PB
United Kingdom

Date: 29 August 2023

Margam Community Centre Association

Profit and Loss Account

Year ended 31 March 2023

		2023	2022
		£	£
	Note		
Turnover	2	21,639	14,327
Gross profit		<u>21,639</u>	<u>14,327</u>
Expenditure	2		
Premises costs		12,819	2,551
Repairs and maintenance		7,120	10,928
General expenses		2,562	-
		<u>22,501</u>	<u>13,479</u>
(Loss)/profit for the year		<u>(862)</u>	<u>848</u>

Margam Community Centre Association

Balance Sheet

31 March 2023

		2023	2022
		£	£
	Note		
Fixed assets			
Tangible assets	3	229	-
Current assets			
Debtors	4	(795)	(795)
Cash at bank		21,945	23,036
		<u>21,150</u>	<u>22,241</u>
Net current assets		<u>21,150</u>	<u>22,241</u>
Net assets		<u>21,379</u>	<u>22,241</u>
Financed by:			
Capital account	5	<u>21,379</u>	<u>22,241</u>

Margam Community Centre Association

Notes to the Accounts

Year ended 31 March 2023

1 Accounting policies

BASIS OF PREPARATION

The accounts have been prepared under the historical cost basis and on a basis which enables the profits to be calculated in accordance with United Kingdom Generally Accepted Accounting Practice.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

TANGIBLE ASSETS

Tangible assets are measured at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

2 Profit and loss account analysis

TURNOVER

	2023	2022
	£	£
Sales	21,639	14,327

EXPENDITURE

	2023	2022
	£	£
Premises costs		
Rates	255	(99)
Service charges	-	2,650
Light, heating and power	12,564	-
	12,819	2,551

Margam Community Centre Association

Notes to the Accounts (continued)

Year ended 31 March 2023

	2023	2022
	£	£
Repairs and maintenance		
Repairs and maintenance	7,120	10,928

	2023	2022
	£	£
General expenses		
General insurance	798	-
Cleaning	1,764	-
	2,562	-

3 Tangible assets

	Plant and machinery
	£
Cost	
At 1 April 2022	-
Additions	229
At 31 March 2023	229
Depreciation	
At 1 April 2022 and 31 March 2023	-
Net book value	
At 31 March 2023	229
At 31 March 2022	-

Margam Community Centre Association

Notes to the Accounts (continued)

Year ended 31 March 2023

4 Debtors

	2023	2022
	£	£
Trade debtors	(795)	(795)
	<hr/>	<hr/>

5 Capital account

	2023	2022
	£	£
At 1 April 2022	22,241	21,393
Net (loss)/profit for the year	(862)	848
At 31 March 2023	<hr/> 21,379 <hr/>	<hr/> 22,241 <hr/>