

REGISTERED CHARITY NUMBER: 1168674

Report of the Trustees and
Unaudited Financial Statement for the year ended 31 August 2024
for
Dyslexia Sparks

Fisher & Company Limited
Chartered Certified Accountants
Kingfisher House
65 Market Place
Market Weighton
York
YO43 3AN

Dyslexia Sparks

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Dyslexia Sparks

Report of the Trustees

for the year ended 31 August 2024

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

To advance the education of individuals with specific learning difficulties and related concerns, including, but not

Significant activities:

- providing information and guidance to individuals, organisations and other bodies;
- providing detailed information regarding specific needs and recommended support via the use of relevant assessment tools;
- providing tutoring and guidance to individuals in need of specialist support;
- obtaining, collecting and receiving monies and funds by way of contributions, donations, legacies, grants and any other lawful method.

The trustees confirm that they have received guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has seen a conscious strengthening of the charity's strategic direction, initially undertaking a thorough review of the Trustee Board, in order to enable us to recruit a more diverse board who bring with them a wider range of skills and experience. This has led to some key strategic decisions in terms of the charity's structure, in particular the increase of employed members of staff - moving from 5 to 8 employees, the largest employed team since the charity founded in 2016. This has allowed us to strengthen the support we offer, especially with regards to delivering high quality tuition support, and raising awareness of what we do via marketing.

With an increasingly strong reputation, and as the region's only registered dyslexia charity, we continue to see an increasing demand for assessments. This year we have supported approximately 255 children and young people, and 30 adults via dyslexia assessments - compared to 224 and 11 respectively in our previous financial year.

We are deepening our relationships with a higher number of local primary and secondary schools. As well as supporting their understanding of their learners' needs via formal dyslexia assessments, we have delivered staff training at 8 schools, and offered support via 4 coffee mornings to support their community of parents - this is compared to 7 and 2 schools in the financial year 22/23.

Specialist tuition remains at the heart of what the charity deliver - helping people of all ages to overcome barriers to success and reach their potential. This year we have supported 72 young people via specialist weekly support, a growth of 2 learners compared to 22/23.

Dyslexia Sparks

Report of the Trustees **for the year ended 31 August 2024**

The charity's free monthly online support group is now an established mechanism for parents and teachers to develop their understanding and to gain advice, with attendance from across the UK and even as far as Australia! Average sign-up is 50 people each month, with a total reach of approximately 700 individuals this year.

The charity ran its second annual Assistive Tech Festival, having built on last year's success and expanding the offering to include a range of external providers, with over 100 families in attendance this year, compared to approximately 30 at our 2023 event.

Awareness raising events have taken place throughout the year to support individuals and families to come together, to celebrate dyslexia and explore ways to make positive contributions to the world around them, as well as to contribute to the charity's fundraising objectives.

Financially, the charity has ended the year with a small financial deficit. Our charitable income has seen a slight increase, as have our monies raised through fund raising activities. In addition, the charity has focused more attention on grant applications, and seen an increase in restricted funds as a result, allowing us to deliver a wider range of services to a larger demographic of people across the region. There has, however, been increases in some areas of expenditure, particularly salaries (a strategic decision made to meet the charity's goals for growth), cost of premises (including taking on an additional room to allow space for additional staff and charitable activities), psychologist fees (to support the increased demand for assessments), and advertising.

Moving forwards, the charity is focused on strengthening its strategic positioning, and key to this is the implementation of a 5-year strategic plan, as well as further recruitment to the Trustee Board, including expertise in HR and Finance.

FINANCIAL REVIEW

Reserves policy

Cash and deposit balances are maintained to be able to meet outgoings and grant obligations from time to time. The financial position of the charity on 31 August 24 is considered to be satisfactory, with sufficient reserves to meet current commitments.

The Charity has a reserves policy which is reviewed on an annual basis. The current reserves policy adopted by the trustees is to maintain reserves at a level which is between three months and nine months budgeted expenditure.

Our current reserves are now at 4.5 months' expenditure and as a small charity, this is a comfortable level. This is because in the current economic climate, the trustees are particularly mindful of the need to contain the risk that the Charity cannot meet the payments to which it is committed if the income of the Charity declines.

In addition, should the Charity find itself in the position that it is no longer able to operate, the reserves will be utilised to support the cost of redundancies.

Dyslexia Sparks

Report of the Trustees
for the year ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

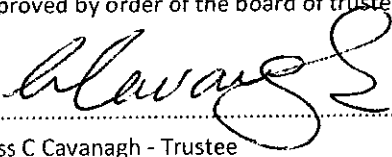
Registered Charity Number
1168674

Principal address
Dunston House
Livingstone Road
Hessle
East Yorkshire
HU13 0EG

Trustees
Mrs L Edwards (Resigned 14 May 2024)
Mrs B Holbrook
Mr D Warner
Miss C Cavanagh (Appointed 14 May 2024)

Independent Examiner
Fisher & Company Limited (Chartered Certified Accountants)
Kingfisher House
65 Market Place
Market Weighton
East Yorkshire
YO43 3AN

Approved by order of the board of trustees on 30.05.25 and signed on its behalf by:


.....
Miss C Cavanagh - Trustee

**Independent Examiner's Report to the Trustees of
Dyslexia Sparks**

Independent Examiner's Report to the Trustees of Dyslexia Sparks

I report to the charity trustees on my examination of the accounts of Dyslexia Sparks (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charities Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as apart of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Paul D. Watson FCCA
Fisher & Company Limited
Kingfisher House
65 Market Place
Market Weighton
York
YO43 3AN

Date:

03/06/2025

Dyslexia Sparks

Statement of Financial Activities **for the year ended 31 August 2024**

			31-Aug-24	31-Aug-23
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	8,551	-	8,551	9,109
Charitable activities				
Charitable income	229,965	2,927	232,892	220,297
Fund raising activities	1,292	-	1,292	-
Investment income	235	-	235	195
	2			
Total Income	240,043	2,927	242,970	229,601
EXPENDITURE ON				
Charitable activities	231,476	10,280	241,756	208,547
Fund raising costs	1,958	-	1,958	-
Other	4,519	-	4,519	2,576
Support costs	2,544	-	2,544	1,965
Total Expenditure	240,497	10,280	250,777	213,088
NET INCOME / (EXPENDITURE)	(454)	(7,353)	(7,807)	16,513
RECONCILIATION OF FUNDS				
Total funds brought forward	95,867	14,264	110,131	93,618
TOTAL FUNDS CARRIED FORWARD	95,413	6,911	102,324	110,131

The notes form part of these financial statements

Dyslexia Sparks

Balance Sheet

31 August 2024

			31-Aug-24	31-Aug-23
		Unrestricted funds	Total funds	Total funds
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	6	9,553	9,553	2,868
CURRENT ASSETS				
Debtors	7	23,463	23,463	18,706
Cash at bank and in hand		86,386	93,297	111,470
		109,849	116,760	130,176
CREDITORS				
Amounts falling due within one year	8	(23,990)	(23,990)	(22,913)
		85,859	92,770	107,263
TOTAL ASSETS LESS CURRENT LIABILITIES		95,412	102,323	110,131
NET ASSETS		95,412	102,323	110,131
FUNDS	9			
Unrestricted funds			95,412	95,867
Restricted funds			6,911	14,264
			102,323	110,131

The financial statements were approved by the Board of Trustees and authorised for issue on 30.05.25.



Miss C Cavanagh - Trustee

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & IT equipment - Straight line over 3 years

Taxation

The charity is exempt from tax as its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements
for the year ended 31 August 2024

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2) INVESTMENT INCOME

	31-Aug-24	31-Aug-23
	£	£
Bank interest received	235	195

3) TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

4) STAFF COSTS

The average monthly number of employees during the year was as follows:

	31-Aug-24	31-Aug-23
Tutor salaries	5	4
Admin salaries	2	3
	7	7

No employees received emoluments in excess of £60,000.

	31-Aug-24	31-Aug-23
Total staff costs in the year were as follows:	177,764	154,842

5) COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,109	-	9,109
Charitable activities			
Charitable income	218,224	2,073	220,297
Fund raising activities	-	-	-
Investment income	195	-	195
Total Income	227,528	2,073	229,601

Dyslexia Sparks**Notes to the Financial Statements**
for the year ended 31 August 2024**5) COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities	204,067	4,480	208,547
Fund raising costs	-	-	-
Other	2,576	-	2,576
Support costs	1,965	-	1,965
Total Expenditure	208,608	4,480	213,088
NET INCOME / (EXPENDITURE)	18,920 (	2,407)	16,513
RECONCILIATION OF FUNDS			
Total funds brought forward	79,354	14,264	93,618
TOTAL FUNDS CARRIED FORWARD	98,274	11,857	110,131

6) TANGIBLE FIXED ASSETS

	Fixtures fittings & IT equipment £
COST	
At 1 September 2023	15,052
Additions	9,815
Disposals	-
At 31 August 2024	24,867
DEPRECIATION	
At 1 September 2023	12,184
Charge for year	3,130
On disposal	-
At 31 August 2024	15,314
NET BOOK VALUE	
At 31 August 2024	9,553
At 31 August 2023	2,868

Dyslexia Sparks**Notes to the Financial Statements
for the year ended 31 August 2024****7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31-Aug-24	31-Aug-23
	£	£
Debtors Ledger	18,444	18,202
Other debtors	-	-
Prepayments and accrued income	5,019	504
	<u>23,463</u>	<u>18,706</u>

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Aug-24	31-Aug-23
	£	£
Creditors Ledger	819	1,075
Social security and other taxes	888	3,477
Accruals and deferred income	22,283	18,361
	<u>23,990</u>	<u>22,913</u>

9) MOVEMENT IN FUNDS

	Bfwd At 01-Sep-23 £	Net movement in funds £	Cfwd At 31-Aug-24 £
Unrestricted funds			
General fund	95,867 (	455)	95,412
Restricted funds			
Restricted fund	14,264 (	7,353)	6,911
TOTAL FUNDS	<u>110,131 (</u>	<u>7,808)</u>	<u>102,323</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,043 (	240,497) (	454)
Restricted funds			
Restricted fund	2,927 (	10,280) (	7,353)
TOTAL FUNDS	<u>242,970 (</u>	<u>250,777) (</u>	<u>7,807)</u>

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2024

9) **MOVEMENT IN FUNDS - continued**

Fund Analysis

Restricted funds	01-Sep-23	Movement	31-Aug-24
Groundwork Trusts	4,040	(2,903)	1,137
Arafest (2019)	784	-	784
Arafest (2021)	2,295	-	2,295
James Reckitt Charity	2,376	(2,377)	(1)
Co-op Charity	2,432	-	2,432
Sponsored Walk Funds (2022)	264	-	264
Joseph and Anne Cattle Trust	2,073	(2,073)	-
	<u>14,264</u>	<u>(7,353)</u>	<u>6,911</u>

Movement in funds	Income	Expended	Change
Groundwork Trusts	-	(2,903)	(2,903)
Arafest (2019)	-	-	-
Arafest (2021)	-	-	-
James Reckitt Charity	-	(2,377)	(2,377)
Co-op Charity	-	-	-
Sponsored Walk Funds (2022)	-	-	-
Joseph and Anne Cattle Trust	2,927	(5,000)	(2,073)
	<u>2,927</u>	<u>(10,280)</u>	<u>(7,353)</u>

Comparatives for movement in funds:

	Bfwd At 01-Sep-22 £	Net movement in funds £	Cfwd At 31-Aug-23 £
Unrestricted funds			
General fund	76,947	18,920	95,867
Restricted funds			
Restricted fund	16,671	(2,407)	14,264
TOTAL FUNDS	<u>93,618</u>	<u>16,513</u>	<u>110,131</u>

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2024

9) **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,528	(208,608)	18,920
Restricted funds			
Restricted fund	2,073	(4,480)	(2,407)
TOTAL FUNDS	229,601	(213,088)	16,513
Restricted funds	01-Sep-22	Movement	31-Aug-23
Groundwork Trusts	4,460	(420)	4,040
Arafest (2019)	1,393	(609)	784
Arafest (2021)	2,295	-	2,295
James Reckitt Charity	5,139	(2,763)	2,376
Co-op Charity	2,432	-	2,432
Sponsored Walk Funds (2022)	952	(688)	264
Joseph and Anne Cattle Trust	-	2,073	2,073
	16,671	(2,407)	14,264
Movement in funds	Income	Expended	Change
Groundwork Trusts	-	(420)	(420)
Arafest (2019)	-	(609)	(609)
Arafest (2021)	-	-	-
James Reckitt Charity	-	(2,763)	(2,763)
Co-op Charity	-	-	-
Sponsored Walk Funds (2022)	-	(688)	(688)
Joseph and Anne Cattle Trust	2,073	-	2,073
	2,073	(4,480)	(2,407)

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2024

9) **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	Bfwd At 01-Sep-22 £	Net movement in funds £	Cfwd At 31-Aug-24 £
Unrestricted funds			
General fund	76,947	18,466	95,413
Restricted funds			
Restricted fund	16,671 (	9,760)	6,911
TOTAL FUNDS	93,618	8,706	102,324

A current year 12 months and prior year 12 months combined net movement in funds, included in

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	467,571 (	449,105)	18,466
Restricted funds			
Restricted fund	5,000 (	14,760) (	9,760)
TOTAL FUNDS	472,571 (	463,865)	8,706

Fund Analysis

	01-Sep-22	Movement	31-Aug-24
Restricted funds			
Groundwork Trusts	4,460 (	3,323)	1,137
Arafest (2019)	1,393 (	609)	784
Arafest (2021)	2,295	-	2,295
James Reckitt Charity	5,139 (	5,140) (	1)
Co-op Charity	2,432	-	2,432
Sponsored Walk Funds (2022)	952 (	688)	264
Joseph and Anne Cattle Trust	-	-	-
	16,671 (	9,760)	6,911

Dyslexia Sparks

Notes to the Financial Statements **for the year ended 31 August 2024**

9) MOVEMENT IN FUNDS - continued

Movement in funds	Income	Expended	Change
Groundwork Trusts	-	(3,323)	(3,323)
Arafest (2019)	-	(609)	(609)
Arafest (2021)	-	-	-
James Reckitt Charity	-	(5,140)	(5,140)
Co-op Charity	-	-	-
Sponsored Walk Funds (2022)	-	(688)	(688)
Joseph and Anne Cattle Trust	5,000	(5,000)	-
	<u>5,000</u>	<u>(14,760)</u>	<u>(9,760)</u>

10) RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Dyslexia Sparks

Detailed Statement of Financial Activities for the year ended 31 August 2024

	31-Aug-24 £	31-Aug-23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,551	9,109
Investment Income		
Bank interest	235	195
Charitable Activities		
Assessments and reports	91,345	74,289
Tuition	103,040	105,700
Bursary income	11,115	21,522
Other income & unrestricted funding grants	27,392	17,112
Fund raising events	1,292	-
Government grants	-	1,674
Total incoming resources	242,970	229,601
EXPENDITURE		
Charitable activities		
Bursary support provided	12,551	23,027
Educational materials	1,108	577
Training	6,134	747
Psychologist fees	18,340	2,990
Bad debts	-	745
Wages	165,945	144,729
Social security	8,147	6,999
Pensions	3,672	3,114
Repairs and renewals	2,013	4,589
Insurance	769	794
Rent, room hire & occupancy costs	16,334	14,749
Telephone	726	539
Postage and stationery	1,254	1,052
Advertising	3,403	938
Sundries	1,207	2,416
Motor and travelling	153	542
	241,756	208,547
Fund Raising		
Cost of fund raising	1,958	-
Other including finance costs		
Bank charges	1,389	1,098
Depreciation of tangible fixed assets	3,130	1,478
	4,519	2,576
Support costs		
Governance costs		
Accountancy and legal costs	2,544	1,965
Total resources expended	250,777	213,088
Net income surplus / (deficit)	(7,807)	16,513

This page does not form part of the statutory financial statements