

REGISTERED CHARITY NUMBER: 1168674

Report of the Trustees and
Unaudited Financial Statement for the year ended 31 August 2023
for
Dyslexia Sparks

Fisher & Company Limited
Chartered Certified Accountants
Kingfisher House
65 Market Place
Market Weighton
York
YO43 3AN

Dyslexia Sparks

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for the year ended 31 August 2023

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Dyslexia Sparks

Report of the Trustees **for the year ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

To advance the education of individuals with specific learning difficulties and related concerns, including, but not limited to: Dyslexia, Dyscalculia, Dyspraxia, ADHD and ASD.

Significant activities:

- providing information and guidance to individuals, organisations and other bodies;
- providing detailed information regarding specific needs and recommended support via the use of relevant assessment tools;
- providing tutoring and guidance to individuals in need of specialist support;
- obtaining, collecting and receiving monies and funds by way of contributions, donations, legacies, grants and any other lawful method.

The trustees confirm that they have received guidance issued by the Charity Commission on public benefit.

Dyslexia Sparks

Report of the Trustees

for the year ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had a very positive year, which sees demand for services continue to grow. In particular, demand for dyslexia assessments is at its highest since the charity founded – reflecting the ongoing need for specialist support in the area. Assessment services are now being more widely offered, with the introduction of online assessments for adults, and supporting the relationships built up with local organisations.

Support for schools has also seen an increase, with more schools opting to receive dyslexia assessments for their learners, as well as a higher number of schools receiving teacher training – to support the charity's objectives of improving teacher's knowledge and skills in supporting dyslexic learners in the classroom.

Delivery of specialist tuition continues to be a key service offered by the charity, and will see the charity taking on more specialist staff to support the demand for this.

The charity's free monthly online support group for parents and teachers is growing in popularity, and has seen a range of specialist topics covered, both by the charity's own specialists, as well as by external experts.

The charity's focus on Assistive Technology has grown this year, with the allocation of a Lead for Assistive Tech – this has allowed us to develop this provision for clients of the charity, as well as extend this support and guidance into local schools.

Fundraising events throughout the year have supported the charity, but also have allowed individuals to come together, to celebrate dyslexia and explore ways to make positive contributions.

The charity has ended the financial year with a surplus. Income in most areas has increased, due to demand of services. There has been some rising costs in terms of salaries, rent, travel expenses, and sundries.

Reserve funds are related to funding received for specific projects/resources, which are left unspent at the end of the year. These funds are reserved to be used for the purpose for which they were originally planned.

Dyslexia Sparks

Report of the Trustees
for the year ended 31 August 2023

FINANCIAL REVIEW

Reserve policy

The charity does not currently have a reserve policy in place, however the board of trustees is working towards developing a policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1168674

Principal address

Dunston House
Livingstone Road
Hessle
East Yorkshire
HU13 0EG

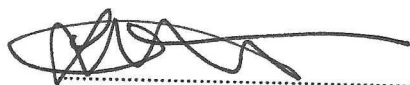
Trustees

Mrs L Edwards
Mrs B Holbrook
Mr D Warner

Independent Examiner

Fisher & Company Limited (Chartered Certified Accountants)
Kingfisher House
65 Market Place
Market Weighton
East Yorkshire
YO43 3AN

Approved by order of the board of trustees on 15th June 2024 and signed on its behalf by:



Mrs L Edwards - Trustee

**Independent Examiner's Report to the Trustees of
Dyslexia Sparks**

Independent Examiner's Report to the Trustees of Dyslexia Sparks

I report to the charity trustees on my examination of the accounts of Dyslexia Sparks (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charities Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as apart of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Paul D. Watson FCCA
Fisher & Company Limited
Kingfisher House
65 Market Place
Market Weighton
York
YO43 3AN

Date:

27 JUN 2024

Dyslexia Sparks

Statement of Financial Activities
for the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31-Aug-23 Total funds £	31-Aug-22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		227,333	2,073	229,406	220,715
EXPENDITURE ON					
Raising funds	2	208,413	4,480	212,893	201,693
NET INCOME		18,920	(2,407)	16,513	19,022
RECONCILIATION OF FUNDS					
Total funds brought forward		76,945	16,671	93,616	74,594
TOTAL FUNDS CARRIED FORWARD		95,865	14,264	110,129	93,616

The notes form part of these financial statements

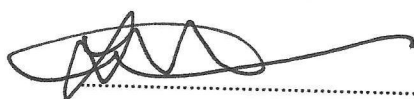
Dyslexia Sparks

Balance Sheet

31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31-Aug-23 Total funds £	31-Aug-22 Total funds £
FIXED ASSETS					
Tangible assets	6	2,868	-	2,868	2,089
CURRENT ASSETS					
Debtors	7	18,706	-	18,706	13,828
Cash at bank and in hand		97,206	14,264	111,470	95,287
		115,912	14,264	130,176	109,115
CREDITORS					
Amounts falling due within one year	8	(22,913)	-	(22,913)	(17,588)
		92,999	14,264	107,263	91,527
TOTAL ASSETS LESS CURRENT LIABILITIES					
		95,867	14,264	110,131	93,616
NET ASSETS					
		95,867	14,264	110,131	93,616
FUNDS					
Unrestricted funds	9			95,867	76,945
Restricted funds				14,264	16,671
				110,131	93,616

The financial statements were approved by the Board of Trustees and authorised for issue on 15th June 2024 and were signed on its behalf by:



Mrs L Edwards - Trustee

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
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Taxation

The charity is exempt from tax as its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2023

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2) **RAISING FUNDS**

Raising donations and legacies

	31-Aug-23	31-Aug-22
	£	£
Support costs	184,807	169,467

3) **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4) **STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31-Aug-23	31-Aug-22
Tutor salaries	4	4
Admin salaries	3	3
	7	7

No employees received emoluments in excess of £60,000.

5) **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	205,105	15,610	220,715
EXPENDITURE ON			
Raising funds	198,065	3,628	201,693
NET INCOME	7,040	11,982	19,022
RECONCILIATION OF FUNDS			
Total funds brought forward	57,923	16,671	74,594
TOTAL FUNDS CARRIED FORWARD	64,963	28,653	93,616

Dyslexia Sparks

Notes to the Financial Statements
for the year ended 31 August 2023

6) TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2022	
Additions	12,795
Disposals	2,257
At 31 August 2023	-
	<u>15,052</u>
DEPRECIATION	
At 1 September 2022	
Charge for year	10,706
On disposal	1,478
At 31 August 2023	-
	<u>12,184</u>
NET BOOK VALUE	
At 31 August 2023	2,868
At 31 August 2022	<u><u>2,089</u></u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Aug-23	31-Aug-22
	£	£
Trade debtors	18,202	12,693
Other debtors	-	-
Prepayments and accrued income	504	1,135
	<u>18,706</u>	<u>13,828</u>

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Aug-23	31-Aug-22
	£	£
Trade creditors	1,075	1,837
Social security and other taxes	3,477	2,501
Accruals and deferred income	18,361	13,250
	<u>22,913</u>	<u>17,588</u>

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2023

9) MOVEMENT IN FUNDS

	Bfwd At 01-Sep-22 £	Net movement in funds £	Cfwd At 31-Aug-23 £
Unrestricted funds			
General fund	76,945	18,922	95,867
Restricted funds			
Restricted fund	16,671	(2,407)	14,264
TOTAL FUNDS	<u>93,616</u>	<u>16,515</u>	<u>110,131</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,333	(208,413)	18,920
Restricted funds			
Restricted fund	2,073	(4,480)	(2,407)
TOTAL FUNDS	<u>229,406</u>	<u>(212,893)</u>	<u>16,513</u>

Comparatives for movement in funds:

	Bfwd At 01-Sep-21 £	Net movement in funds £	Cfwd At 31-Aug-22 £
Unrestricted funds			
General fund	69,905	7,040	76,945
Restricted funds			
Restricted fund	4,689	11,982	16,671
TOTAL FUNDS	<u>74,594</u>	<u>19,022</u>	<u>93,616</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,105	(198,065)	7,040
Restricted funds			
Restricted fund	15,610	(3,628)	11,982
TOTAL FUNDS	<u>220,715</u>	<u>(201,693)</u>	<u>19,022</u>

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2023

A current year 12 months and prior year 12 months combined position is as follows:

	Bfwd At 01-Sep-21 £	Net movement in funds £	Cfwd At 31-Aug-23 £
Unrestricted funds			
General fund	69,905	25,960	95,865
Restricted funds			
Restricted fund	4,689	9,575	14,264
TOTAL FUNDS	<u>74,594</u>	<u>35,535</u>	<u>110,129</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,438	(406,478)	25,960
Restricted funds			
Restricted fund	17,683	(8,108)	9,575
TOTAL FUNDS	<u>450,121</u>	<u>(414,586)</u>	<u>35,535</u>

10)

RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Dyslexia Sparks

Detailed Statement of Financial Activities for the year ended 31 August 2023

	31-Aug-23 £	31-Aug-22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		
Assessments and reports	9,109	6,498
Tuition	74,289	58,241
Bursary income	105,700	120,317
Other income	21,522	23,223
Government grants	17,112	4,504
Total incoming resources	1,674	7,932
	229,406	220,715
EXPENDITURE		
Other trading activities		
Bursary support provided		
Educational materials	23,027	25,140
Training	577	579
Psychologist fees	747	467
Bad debts	2,990	6,040
	745	-
Support costs	28,086	32,226
Wages		
Social security	144,729	134,785
Pensions	6,999	6,180
Repairs and renewals	3,114	2,805
Insurance	4,589	1,025
Rent and room hire	794	694
Telephone	14,749	15,412
Postage and stationery	539	889
Advertising	1,052	1,293
Sundries	938	-
Motor and travelling	2,416	1,758
	542	1,285
Finance	180,461	166,126
Bank charges		
Depreciation of tangible fixed assets	903	1,075
	1,478	973
Governance costs	2,381	2,048
Accountancy and legal costs		
	1,965	1,293
Total resources expended	212,893	201,693
Net income	16,513	19,022

This page does not form part of the statutory financial statements