

REGISTERED CHARITY NUMBER: 1168674

Report of the Trustees and

Unaudited Financial Statement for the year ended 31 August 2022

for

Dyslexia Sparks

Fisher & Company Limited
Chartered Certified Accountants
Kingfisher House
65 Market Place
Market Weighton
York
YO43 3AN

Dyslexia Sparks

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for the year ended 31 August 2022

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Dyslexia Sparks

Report of the Trustees **for the year ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

To advance the education of individuals with specific learning difficulties and related concerns, including, but not limited to: Dyslexia, Dyscalculia, Dyspraxia, ADHD and ASD.

Significant activities:

- providing information and guidance to individuals, organisations and other bodies;
- providing detailed information regarding specific needs and recommended support via the use of relevant assessment tools;
- providing tutoring and guidance to individuals in need of specialist support;
- obtaining, collecting and receiving monies and funds by way of contributions, donations, legacies, grants and any other lawful method.

The trustees confirm that they have received guidance issued by the Charity Commission on public benefit.

Dyslexia Sparks

Report of the Trustees

for the year ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide vital support to dyslexic individuals across the region, seeing some changes to the team since the previous financial year.

Demand for our services remains high, with waiting times for dyslexia assessments at their highest. This is due in part to our growing reputation, as well as improved relationships with schools and organisations.

Tuition continues to be successful as a form of support for those who need it, enabling dyslexic learners to develop their literacy skills, learn strategies to overcome challenges, such as memory, and grow in confidence.

The continued provision of diagnostic assessments allows individuals of all ages to better understanding their strengths and identify areas which may need development, as well as gain access to support and adjustments at school, college or in the workplace.

Our free monthly support to parents and teachers continues to be popular, allowing our community to access specialist guidance, as well as peer support.

We have secured funding to support the delivery of specific projects, such as access to Assistive Technology. This has also allowed us to build up our links with external organisations who offer such support.

Community events have allowed individuals to come together, raise awareness of dyslexia and the charity, and gain peer support.

The charity continues to support individuals who are neurodiverse in many ways. Their education has been advanced, along with their self-esteem, confidence and future job prospects.

This year has seen the charity apply for more funding grants than any other year, most of which have been successful. This has included funding for teaching resources, parent coffee mornings, parent support online, and assistive technology.

The charity has ended the financial year with a small surplus. Income in most areas has increased, due to demand of services. There has been some rising costs in terms of salaries, rent, travel expenses and sundries.

Reserve funds are related to funding received for specific projects/resources, which are left unspent as the end of the year. These funds are reserved to be used for the purpose for which they were originally planned.

Dyslexia Sparks

Report of the Trustees

for the year ended 31 August 2022

FINANCIAL REVIEW

Reserve policy

The charity does not currently have a reserve policy in place, however the board of trustees is working towards developing a policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1168674

Principal address

Dunston House
Livingstone Road
Hessle
East Yorkshire
HU13 0EG

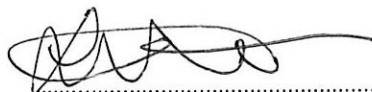
Trustees

Mrs L Edwards
Mrs B Holbrook
Mr D Warner

Independent Examiner

Fisher & Company Limited (Chartered Certified Accountants)
Kingfisher House
65 Market Place
Market Weighton
East Yorkshire
YO43 3AN

Approved by order of the board of trustees on 14/6/23 and signed on its behalf by:



Mrs L Edwards - Trustee

**Independent Examiner's Report to the Trustees of
Dyslexia Sparks**

Independent Examiner's Report to the Trustees of Dyslexia Sparks

I report to the charity trustees on my examination of the accounts of Dyslexia Sparks (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charities Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as apart of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Paul D. Watson FCCA
Fisher & Company Limited
Kingfisher House
65 Market Place
Market Weighton
York
YO43 3AN

Date:

14/6/23
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Dyslexia Sparks

Statement of Financial Activities for the year ended 31 August 2022

			31-Aug-22	31-Aug-21
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	205,105	15,610	220,715	187,335
EXPENDITURE ON				
Raising funds	2 198,065	3,628	201,693	184,310
NET INCOME	7,040	11,982	19,022	3,025
RECONCILIATION OF FUNDS				
Total funds brought forward	69,905	4,689	74,594	71,569
TOTAL FUNDS CARRIED FORWARD	76,945	16,671	93,616	74,594

The notes form part of these financial statements

Dyslexia Sparks

Balance Sheet

31 August 2022

			31-Aug-22	31-Aug-21
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	6	2,089	-	2,089
CURRENT ASSETS				
Debtors	7	13,828	-	13,828
Cash at bank and in hand		78,616	16,671	95,287
		92,444	16,671	109,115
CREDITORS				
Amounts falling due within one year	8	(17,588)	-	(17,588)
		74,856	16,671	91,527
TOTAL ASSETS LESS CURRENT LIABILITIES		76,945	16,671	93,616
NET ASSETS		76,945	16,671	93,616
FUNDS	9			
Unrestricted funds				76,945
Restricted funds				16,671
				93,616

The financial statements were approved by the Board of Trustees and authorised for issue on14/6/23
and were signed on its behalf by:



Mrs L Edwards - Trustee

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
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Taxation

The charity is exempt from tax as its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2022

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2) RAISING FUNDS

Raising donations and legacies

	31-Aug-22	31-Aug-21
	£	£
Support costs	169,467	158,308

3) TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4) STAFF COSTS

The average monthly number of employees during the year was as follows:

	31-Aug-22	31-Aug-21
Tutor salaries	4	4
Admin salaries	3	2
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5) COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	178,660	8,675	187,335
EXPENDITURE ON			
Raising funds	180,324	3,986	184,310
NET INCOME	(1,664)	4,689	3,025
RECONCILIATION OF FUNDS			
Total funds brought forward	66,880	4,689	71,569
TOTAL FUNDS CARRIED FORWARD	<u>65,216</u>	<u>9,378</u>	<u>74,594</u>

Dyslexia Sparks

Notes to the Financial Statements
for the year ended 31 August 2022

6) TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2021	11,410
Additions	1,385
Disposals	-
At 31 August 2022	<u>12,795</u>
DEPRECIATION	
At 1 September 2021	9,733
Charge for year	973
On disposal	-
At 31 August 2022	<u>10,706</u>
NET BOOK VALUE	
At 31 August 2022	<u>2,089</u>
At 31 August 2021	<u>1,677</u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Aug-22 £	31-Aug-21 £
Trade debtors	12,693	6,823
Other debtors	-	-
Prepayments and accrued income	1,135	1,173
	<u>13,828</u>	<u>7,996</u>

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Aug-22 £	31-Aug-21 £
Trade creditors	1,837	3,642
Social security and other taxes	2,501	4,615
Accruals and deferred income	13,250	9,851
	<u>17,588</u>	<u>18,108</u>

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2022

A current year 12 months and prior year 12 months combined position is as follows:

	Bfwd At 01-Sep-20 £	Net movement in funds £	Cfwd At 31-Aug-22 £
Unrestricted funds			
General fund	71,569	5,376	76,945
Restricted funds			
Restricted fund	-	16,671	16,671
TOTAL FUNDS	<u>71,569</u>	<u>22,047</u>	<u>93,616</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,765	(378,389)	5,376
Restricted funds			
Restricted fund	24,285	(7,614)	16,671
TOTAL FUNDS	<u>408,050</u>	<u>(386,003)</u>	<u>22,047</u>

10) **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

Dyslexia Sparks

Detailed Statement of Financial Activities **for the year ended 31 August 2022**

	31-Aug-22	31-Aug-21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,498	1,255
Assessments and reports	58,241	50,453
Tuition	120,317	99,793
Bursary income	23,223	21,205
Other income	4,504	4,927
Government grants	7,932	9,702
Total incoming resources	220,715	187,335
EXPENDITURE		
Other trading activities		
Bursary support provided	25,140	23,789
Educational materials	579	1,363
Training	467	850
Psychologist fees	6,040	-
Bad debts	-	-
	32,226	26,002
Support costs		
Wages	134,785	123,970
Social security	6,180	5,167
Pensions	2,805	2,596
Repairs and renewals	1,025	1,790
Insurance	694	831
Rent and room hire	15,412	14,870
Telephone	889	780
Postage and stationery	1,293	1,033
Advertising	-	-
Sundries	1,758	1,112
Motor and travelling	1,285	1,315
	166,126	153,464
Finance		
Bank charges	1,075	898
Depreciation of tangible fixed assets	973	2,415
	2,048	3,313
Governance costs		
Accountancy and legal costs	1,293	1,531
Total resources expended	201,693	184,310
Net income	19,022	3,025

This page does not form part of the statutory financial statements