

REGISTERED CHARITY NUMBER: 1168674

Report of the Trustees and
Unaudited Financial Statement for the year ended 31 August 2021
for
Dyslexia Sparks

Fisher & Company Limited
Chartered Certified Accountants
Kingfisher House
65 Market Place
Market Weighton
York
YO43 3AN

Dyslexia Sparks

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for the year ended 31 August 2021

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Dyslexia Sparks

Report of the Trustees

for the year ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

To advance the education of individuals with specific learning difficulties and related concerns, including, but not limited to: Dyslexia, Dyscalculia, Dyspraxia, ADHD and ASD.

Significant activities:

- providing information and guidance to individuals, organisations and other bodies;
- providing detailed information regarding specific needs and recommended support via the use of relevant assessment tools;
- providing tutoring and guidance to individuals in need of specialist support;
- obtaining, collecting and receiving monies and funds by way of contributions, donations, legacies, grants and any other lawful method.

Dyslexia Sparks

Report of the Trustees

for the year ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide vital support to dyslexic individuals across the region.

Demand for our services continues to grow, and we are now supporting the highest number of tuition students since our founding in 2016. This allows dyslexic learners to develop their literacy skills, learn strategies to overcome difficulties, such as memory, and gain confidence in their abilities.

We have continued to provide diagnostic assessments to private clients, schools, colleges and adults. This allows individuals to better understanding their strengths and identify areas for development, as well as gain access to support and adjustments at school, college, or in the workplace.

We have provided additional support to parents and teachers via our monthly support group, which allows our community to access specialist guidance, as well as peer support.

Funded projects have supported dyslexic young people to share their talents, understand dyslexia better, and help others to understand and support.

Community events, such as sponsored walks, have allowed individuals to come together, enjoy their time together and gain peer support.

The charity continues to support individuals who are neurodiverse in many ways. Their education has been advanced, along with their self-esteem, confidence and future job prospects.

This year has seen the charity apply for more funding grants than any other year, most of which have been successful. This has included funding for teaching resources, parent coffee mornings, parent support online, and assistive technology.

The charity has ended the financial year with a small surplus. Income in most areas has increased due to demand of services. There has been some rising costs in terms of salaries, rent, travel expenses and sundries.

Reserve funds are related to funding received for specific projects/resources, which are left unspent as the end of the year. These funds are reserved to be used for the purpose for which they were originally planned.

Dyslexia Sparks

Report of the Trustees

for the year ended 31 August 2021

FINANCIAL REVIEW

Reserve policy

The charity does not currently have a reserve policy in place, however the board of trustees is working towards developing a policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1168674

Principal address

Centre 88
Saner Street
Hull
East Yorkshire
HU3 2TR

Trustees

Mrs K Hodgson (Resigned September 2021)
Mr P Hodgson (Resigned January 2022)
Mrs M Gill (Resigned January 2022)

Mrs L Edwards (Appointed October 2021)
Mrs B Holbrook (Appointed January 2022)
Mr D Warner (Appointed January 2022)

Independent Examiner

Fisher & Company Limited (Chartered Certified Accountants)
Kingfisher House
65 Market Place
Market Weighton
East Yorkshire
YO43 3AN

Approved by order of the board of trustees on 8th June 2022 and signed on its behalf by:



Mrs L Edwards - Trustee

**Independent Examiner's Report to the Trustees of
Dyslexia Sparks**

Independent Examiner's Report to the Trustees of Dyslexia Sparks

I report to the charity trustees on my examination of the accounts of Dyslexia Sparks (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charities Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as apart of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Paul D. Watson FCCA
Fisher & Company Limited
Kingfisher House
65 Market Place
Market Weighton
York
YO43 3AN

Date: 9th June 2022

Dyslexia Sparks

Statement of Financial Activities for the year ended 31 August 2021

		Unrestricted funds £	Restricted funds £	31-Aug-21 Total funds £	31-Aug-20 Total funds £
Notes					
INCOME AND ENDOWMENTS FROM					
Donations and legacies		178,660	8,675	187,335	190,110
EXPENDITURE ON					
Raising funds	2	180,324	3,986	184,310	179,298
NET INCOME		(1,664)	4,689	3,025	10,812
RECONCILIATION OF FUNDS					
Total funds brought forward		67,969	3,600	71,569	60,757
TOTAL FUNDS CARRIED FORWARD		66,305	8,289	74,594	71,569

The notes form part of these financial statements

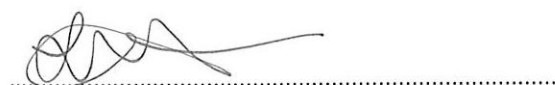
Dyslexia Sparks

Balance Sheet

31 August 2021

				31-Aug-21	31-Aug-20
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	6	1,677	-	1,677	2,228
CURRENT ASSETS					
Debtors	7	7,996	-	7,996	24,262
Cash at bank and in hand		74,740	8,289	83,029	72,189
		82,736	8,289	91,025	96,451
CREDITORS					
Amounts falling due within one year	8	(18,108)	-	(18,108)	(27,110)
		64,628	8,289	72,917	69,341
TOTAL ASSETS LESS CURRENT LIABILITIES		66,305	8,289	74,594	71,569
NET ASSETS		66,305	8,289	74,594	71,569
FUNDS	9				
Unrestricted funds				66,305	67,969
Restricted funds				8,289	3,600
				74,594	71,569

The financial statements were approved by the Board of Trustees and authorised for issue on 8th June 2022
and were signed on its behalf by:



Mrs L Edwards - Trustee

The notes form part of these financial statements

Dyslexia Sparks

Notes to the Financial Statements **for the year ended 31 August 2021**

1) ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
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Taxation

The charity is exempt from tax as its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Notes to the Financial Statements for the year ended 31 August 2021

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2) **RAISING FUNDS**

Raising donations and legacies

	31-Aug-21	31-Aug-20
	£	£
Support costs	158,308	144,171

3) **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4) **STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31-Aug-21	31-Aug-20
Tutor salaries	4	4
Admin salaries	2	2
	6	6

No employees received emoluments in excess of £60,000.

5) **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	165,225	24,885	190,110
EXPENDITURE ON			
Raising funds	158,013	21,285	179,298
NET INCOME	7,212	3,600	10,812
RECONCILIATION OF FUNDS			
Total funds brought forward	57,157	3,600	60,757
TOTAL FUNDS CARRIED FORWARD	64,369	7,200	71,569

Notes to the Financial Statements
for the year ended 31 August 2021

6) **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 September 2020	9,546
Additions	1,864
Disposals	-
At 31 August 2021	<u>11,410</u>
DEPRECIATION	
At 1 September 2020	7,318
Charge for year	2,415
On disposal	-
At 31 August 2021	<u>9,733</u>
NET BOOK VALUE	
At 31 August 2021	<u>1,677</u>
At 31 August 2020	<u>2,228</u>

7) **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31-Aug-21 £	31-Aug-20 £
Trade debtors	6,823	22,527
Other debtors	-	554
Prepayments and accrued income	1,173	1,181
	<u>7,996</u>	<u>24,262</u>

8) **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31-Aug-21 £	31-Aug-20 £
Trade creditors	3,642	272
Social security and other taxes	4,615	1,577
Accruals and deferred income	9,851	25,261
	<u>18,108</u>	<u>27,110</u>

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2021

9) MOVEMENT IN FUNDS

	Bfwd At 01-Sep-20 £	Net movement in funds £	Cfwd At 31-Aug-21 £
Unrestricted funds			
General fund	67,969	(1,664)	66,305
Restricted funds			
Restricted fund	3,600	4,689	8,289
TOTAL FUNDS	<u>71,569</u>	<u>3,025</u>	<u>74,594</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,660	(180,324)	(1,664)
Restricted funds			
Restricted fund	8,675	(3,986)	4,689
TOTAL FUNDS	<u>187,335</u>	<u>(184,310)</u>	<u>3,025</u>

Comparatives for movement in funds:

	Bfwd At 01-Sep-19 £	Net movement in funds £	Cfwd At 31-Aug-20 £
Unrestricted funds			
General fund	60,757	7,212	67,969
Restricted funds			
Restricted fund	-	3,600	3,600
TOTAL FUNDS	<u>60,757</u>	<u>10,812</u>	<u>71,569</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,225	(158,013)	7,212
Restricted funds			
Restricted fund	24,885	(21,285)	3,600
TOTAL FUNDS	<u>190,110</u>	<u>(179,298)</u>	<u>10,812</u>

Dyslexia Sparks

Notes to the Financial Statements for the year ended 31 August 2021

A current year 12 months and prior year 12 months combined position is as follows:

	Bfwd At 01-Sep-19 £	Net movement in funds £	Cfwd At 31-Aug-21 £
Unrestricted funds			
General fund	60,757	5,548	66,305
Restricted funds			
Restricted fund	-	8,289	8,289
TOTAL FUNDS	<u>60,757</u>	<u>13,837</u>	<u>74,594</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,885	(338,337)	5,548
Restricted funds			
Restricted fund	33,560	(25,271)	8,289
TOTAL FUNDS	<u>377,445</u>	<u>(363,608)</u>	<u>13,837</u>

10) **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

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Detailed Statement of Financial Activities for the year ended 31 August 2021

	31-Aug-21 £	31-Aug-20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,255	2,384
Assessments and reports	50,453	40,903
Tuition	99,793	79,516
Bursary income	21,205	19,307
Other income	4,927	3,242
Government grants	9,702	44,758
Total incoming resources	187,335	190,110
EXPENDITURE		
Other trading activities		
Bursary support provided	23,789	21,293
Educational materials	1,363	882
Training	850	3,867
Psychologist fees	-	9,025
Bad debts	-	60
	26,002	35,127
Support costs		
Wages	123,970	110,169
Social security	5,167	8,796
Pensions	2,596	2,186
Repairs and renewals	1,790	713
Insurance	831	754
Rent and room hire	14,870	13,980
Telephone	780	780
Postage and stationery	1,033	947
Advertising	-	100
Sundries	1,112	332
Motor and travelling	1,315	792
	153,464	139,549
Finance		
Bank charges	898	709
Depreciation of tangible fixed assets	2,415	2,280
	3,313	2,989
Governance costs		
Accountancy and legal costs	1,531	1,633
Total resources expended	184,310	179,298
Net income	3,025	10,812

This page does not form part of the statutory financial statements