

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Dyslexia Sparks

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Contents of the Financial Statements
for the Year Ended 31 August 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Dyslexia Sparks

Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of individuals with Specific Learning Difficulties and related concerns, including, but not limited to: Dyslexia, Dyscalculia, Dyspraxia, ADHD and ASD.

Significant activities

- providing information and guidance to individuals, organisations and other bodies;
- providing detailed information regarding specific needs and recommended support via the use of relevant assessment tools;
- providing tutoring and guidance to individuals in need of specialist support;
- obtaining, collecting and receiving monies and funds by way of contributions, donations, legacies, grants and any other lawful methods.

Dyslexia Sparks

Report of the Trustees for the Year Ended 31 August 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Undoubtedly COVID-19 has been one of the most challenging times the charity has faced since its founding in 2016. However, we are pleased to be able to report that we have reached the end of our financial year in August 2020 with a surplus; something which perhaps did not seem likely when we first entered the lockdown period in March 2020. Not only have we reached the end of the year in a positive financial position, but, of upmost importance, we have been able to continue supporting dyslexic individuals at a time when many of them needed our support more than ever.

This positive situation has been achieved in a number of ways, but of particular note is the fact that we now have an incredibly committed and hard-working team in place, who have gone above and beyond their roles in offering flexibility and adapting to new ways of working. This, along with a lot of hard work in seeking additional funding to support us during this difficult time, has allowed us to develop new ways of working (e.g. online tuition & training) which have not only ensured that we can continue supporting existing beneficiaries, but which also allow us to offer more flexibility of delivery to future beneficiaries.

Our ability to adapt the way in which we offer our services has proven to be a real strength at this time.

In 19/20 the charity directly supported around 60 children and adults to develop their literacy and numeracy skills via specialist tuition. The first lockdown due to COVID-19 meant we could not deliver tuition face-to-face. We quickly developed some ability to deliver this online, meaning the majority of students were able to continue receiving this support.

The charity has supported around 200 individuals by undertaking diagnostic assessments for dyslexia, as well as an increasing number of assessments for dyscalculia.

The charity also continues to provide assessment services to a number of local schools.

The charity has provided training to teachers, although the majority of this has been postponed due to the restrictions associated with the COVID-19 pandemic.

Fundraising has also been limited, but a small number of online campaigns have helped us to raise some funds.

We secured funding to support a team of Student Ambassadors whose aim is to raise the profile of dyslexia within the area and promote dyslexic strengths. This has provided an important opportunity for dyslexic children to share their ideas and to grow their own skills.

The charity has focused on improving its website and the information available to support dyslexic individuals and their families. We have grown our reach via social media, allowing us to connect with more individuals and ensure available support is accessed.

The COVID-19 restrictions gave us the opportunity to re-think other forms of support and we have delivered a high number of support sessions online, including our monthly Parent Support Group, which is growing in attendance.

Moving into 2020/2021, we continue to face challenges as a result of COVID-19, however the changes we have made this financial year and our ongoing work puts us in a strong position.

FINANCIAL REVIEW

Reserves policy

The charity does not currently have a reserves policy in place, however the board of trustees is working towards developing a policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168674

Dyslexia Sparks

Report of the Trustees
for the Year Ended 31 August 2020

Principal address

Centre 88
Saner Street
Hull
East Yorkshire
HU3 2TR

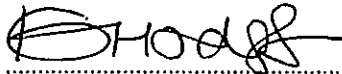
Trustees

Mrs K Hodgson
Mrs M Gill
Mr P Mason

Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Approved by order of the board of trustees on 10/5/21 and signed on its behalf by:



Mrs K Hodgson - Trustee

**Independent Examiner's Report to the Trustees of
Dyslexia Sparks**

Independent examiner's report to the trustees of Dyslexia Sparks

I report to the charity trustees on my examination of the accounts of Dyslexia Sparks (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Steele
FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date:24/5/21.....

Dyslexia Sparks

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31/8/20 Total funds £	31/8/19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		165,225	24,885	190,110	215,889
EXPENDITURE ON					
Raising funds	2	158,013	21,285	179,298	203,337
NET INCOME		7,212	3,600	10,812	12,552
RECONCILIATION OF FUNDS					
Total funds brought forward		60,757	-	60,757	48,205
TOTAL FUNDS CARRIED FORWARD		67,969	3,600	71,569	60,757

The notes form part of these financial statements

Dyslexia Sparks

Balance Sheet
31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31/8/20 Total funds £	31/8/19 Total funds £
FIXED ASSETS					
Tangible assets	6	2,228	-	2,228	3,918
CURRENT ASSETS					
Debtors	7	24,262	-	24,262	30,700
Cash at bank and in hand		68,589	3,600	72,189	71,607
		92,851	3,600	96,451	102,307
CREDITORS					
Amounts falling due within one year	8	(27,110)	-	(27,110)	(45,468)
NET CURRENT ASSETS		65,741	3,600	69,341	56,839
TOTAL ASSETS LESS CURRENT LIABILITIES		67,969	3,600	71,569	60,757
NET ASSETS		67,969	3,600	71,569	60,757
FUNDS	9				
Unrestricted funds				67,969	60,757
Restricted funds				3,600	-
TOTAL FUNDS				71,569	60,757

The financial statements were approved by the Board of Trustees and authorised for issue on 10/5/21 and were signed on its behalf by:



Mr P Mason - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. RAISING FUNDS

Raising donations and legacies

	31/8/20	31/8/19
	£	£
Support costs	<u>144,171</u>	<u>142,592</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/20	31/8/19
Tutor salaries	4	4
Admin salaries	2	2
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	180,570	35,319	215,889
EXPENDITURE ON			
Raising funds	168,018	35,319	203,337
NET INCOME	<u>12,552</u>	<u>-</u>	<u>12,552</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	48,205	-	48,205
TOTAL FUNDS CARRIED FORWARD	<u>60,757</u>	<u>-</u>	<u>60,757</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2019	8,956
Additions	590
	<hr/>
At 31 August 2020	9,546
	<hr/>
DEPRECIATION	
At 1 September 2019	5,038
Charge for year	2,280
	<hr/>
At 31 August 2020	7,318
	<hr/>
NET BOOK VALUE	
At 31 August 2020	2,228
	<hr/>
At 31 August 2019	3,918
	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20	31/8/19
	£	£
Trade debtors	22,527	27,866
Other debtors	554	-
Prepayments and accrued income	1,181	2,834
	<hr/>	<hr/>
	24,262	30,700
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20	31/8/19
	£	£
Trade creditors	272	5,787
Social security and other taxes	1,577	2,781
Accruals and deferred income	25,261	36,900
	<hr/>	<hr/>
	27,110	45,468
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	60,757	7,212	67,969
Restricted funds			
Restricted fund	-	3,600	3,600
TOTAL FUNDS	<u>60,757</u>	<u>10,812</u>	<u>71,569</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,225	(158,013)	7,212
Restricted funds			
Restricted fund	24,885	(21,285)	3,600
TOTAL FUNDS	<u>190,110</u>	<u>(179,298)</u>	<u>10,812</u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	48,205	12,552	60,757
TOTAL FUNDS	<u>48,205</u>	<u>12,552</u>	<u>60,757</u>

Dyslexia Sparks

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,570	(168,018)	12,552
Restricted funds			
Restricted fund	35,319	(35,319)	-
TOTAL FUNDS	<u>215,889</u>	<u>(203,337)</u>	<u>12,552</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	48,205	19,764	67,969
Restricted funds			
Restricted fund	-	3,600	3,600
TOTAL FUNDS	<u>48,205</u>	<u>23,364</u>	<u>71,569</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,795	(326,031)	19,764
Restricted funds			
Restricted fund	60,204	(56,604)	3,600
TOTAL FUNDS	<u>405,999</u>	<u>(382,635)</u>	<u>23,364</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Dyslexia Sparks

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31/8/20 £	31/8/19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,384	12,469
Assessments and reports	40,903	67,290
Tuition	79,516	96,601
Bursary income	19,307	29,745
Other income	3,242	6,643
Government grants	44,758	3,141
	<hr/>	<hr/>
	190,110	215,889
Total incoming resources	<hr/>	<hr/>
	190,110	215,889
EXPENDITURE		
Other trading activities		
Bursary support provided	21,293	29,745
Educational materials	882	945
Training	3,867	6,645
Psychologist fees	9,025	22,650
Bad debts	60	760
	<hr/>	<hr/>
	35,127	60,745
Support costs		
Management		
Wages	110,169	104,248
Social security	8,796	8,361
Pensions	2,186	1,610
Repairs and renewals	713	1,115
Insurance	754	676
Rent and room hire	13,980	15,181
Telephone	780	1,117
Postage and stationery	947	1,730
Advertising	100	701
Sundries	332	851
Motor and travelling	792	2,478
	<hr/>	<hr/>
	139,549	138,068
Finance		
Bank charges	709	300
Depreciation of tangible fixed assets	2,280	2,985
	<hr/>	<hr/>
	2,989	3,285
Governance costs		
Accountancy and legal fees	1,633	1,239

This page does not form part of the statutory financial statements

Dyslexia Sparks

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31/8/20 £	31/8/19 £
Total resources expended	179,298	203,337
Net income	10,812	12,552

This page does not form part of the statutory financial statements