

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
The Hydration Foundation**

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

The Hydration Foundation

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6
Detailed Statement of Financial Activities	7

The Hydration Foundation

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number (England and Wales)
CE008476

Registered Charity number
1168653

Registered Office
11 Elmdale Road
Clifton
Bristol
BS8 1SL

Trustees
M Moran
M A Evans
S A Travis

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Moran - Trustee

The Hydration Foundation

Statement of Financial Activities
for the Year Ended 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		44,139	10,654
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	2	216	295
Fundraising trading: cost of goods sold and other costs	3	80,031	55,000
Governance costs		2,340	1,040
Total resources expended		82,587	56,335
NET INCOMING/(OUTGOING) RESOURCES		(38,448)	(45,681)
RECONCILIATION OF FUNDS			
Total funds brought forward		105,373	151,054
TOTAL FUNDS CARRIED FORWARD		66,925	105,373

The notes form part of these financial statements

The Hydration Foundation

Balance Sheet
At 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		116,075	105,773
CREDITORS			
Amounts falling due within one year	5	(400)	(400)
NET CURRENT ASSETS		<u>115,675</u>	<u>105,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,675	105,373
CREDITORS			
Amounts falling due after more than one year	6	(48,750)	-
NET ASSETS		<u>66,925</u>	<u>105,373</u>
FUNDS			
Unrestricted funds	7	66,925	105,373
TOTAL FUNDS		<u>66,925</u>	<u>105,373</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
M Moran -Trustee

The Hydration Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	2021	2020
	£	£
Subscriptions	216	216
Support costs	-	79
	<u>216</u>	<u>295</u>

3. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2021	2020
	£	£
Purchases	80,000	55,000
Support costs	31	-
	<u>80,031</u>	<u>55,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>400</u>	<u>400</u>

The Hydration Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	48,750	-

7. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	105,373	(38,448)	66,925
TOTAL FUNDS	105,373	(38,448)	66,925

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,139	(82,587)	(38,448)
TOTAL FUNDS	44,139	(82,587)	(38,448)

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	151,054	(45,681)	105,373
TOTAL FUNDS	151,054	(45,681)	105,373

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,654	(56,335)	(45,681)
TOTAL FUNDS	10,654	(56,335)	(45,681)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	151,054	(84,129)	66,925
TOTAL FUNDS	151,054	(84,129)	66,925

The Hydration Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,793	(138,922)	(84,129)
TOTAL FUNDS	<u>54,793</u>	<u>(138,922)</u>	<u>(84,129)</u>

The Hydration Foundation
Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Donations	34,139	10,654
Grants	10,000	-
	<hr/> 44,139	<hr/> 10,654
Total incoming resources	44,139	10,654
RESOURCES EXPENDED		
Costs of generating voluntary income		
Subscriptions	216	216
Fundraising trading: cost of goods sold and other costs		
Purchases	80,000	55,000
Governance costs		
Accountancy	240	240
Fundraising and admin costs	2,100	800
	<hr/> 2,340	<hr/> 1,040
Support costs		
Finance		
Bank charges	31	79
	<hr/> 82,587	<hr/> 56,335
Total resources expended		
	<hr/>	<hr/>
Net expenditure	<u>(38,448)</u>	<u>(45,681)</u>