

CHARITABLE INCORPORATED ORGANISATION NUMBER: 1168646

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
I AM THAT I AM MINISTRIES

729 HIGH ROAD
SEVEN KINGS
ESSEX
IG3 8RL

I AM THAT I AM MINISTRIES
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Index of contents	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10

I AM THAT I AM MINISTRIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of accounting and reporting by the Charities: Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charitable Incorporated Organisation (CIO)
CIO number 1168646

Registered office

729 HIGH ROAD
SEVEN KINGS
ESSEX
IG3 8RL

Trustees

Valentine Chikwe	Chair
Godlyn Chikwe	Trustee
Emma Nwabude	Trustee

Bankers

Barclays Bank Plc
Romford 2
ESSEX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

I am That I am Ministries is a Charitable Incorporated Organisation Registered number 1168646
The Charitable Organisation was registered on 08 August 2016.

Recruitment and appointment of new trustees

The management of the charity is vested in the Executive Committee consisting of Trustees and that any trustees are elected by at the trustees Meeting called by the trustees or co-opted by the Charity Trustees in accordance with the Charity constitution.

I AM THAT I AM MINISTRIES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity, as stated in its Constitution, are:

- (1) To advance the Christian religion in Greater London and beyond for the benefit of public through the holding of prayer meeting, lectures, public, celebration of religious festivals, producing and/or distribution of literature on the Christian faith to enlighten others about the Christian religion.
- (2) To provide and improve the conditions of life of vulnerable individuals through provision of Social welfare, recreational and Leisure facilities.

ACHIEVEMENT AND PERFORMANCE

a) Holding Prayer meetings and Worship services

The Charity held the usual prayer meetings once a week throughout the Period.

This was attended by about twenty members in around Romford and Greater London.

b) Counselling & Evangelist Services

The charity organised some counselling and evangelist services during the year and these were attended by members in need thorough out the period by residence in the Greater London area and beyond other supporters of the I am Ministries.

c) Other Community & Social Activities

There were some youth club and community projects held during the period.

The Future of I Am That I Am Ministries

The Charitable Incorporated organisation would continue to work with the main Church to achieve the objectives of the charitable Incorporated company (CIO) and future development projects.

FINANCIAL REVIEW

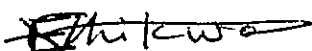
Reserves policy

The trustees are aware that a prudent financial management of the charity requires that some funds are put aside for a "rainy day". After considering the contractual obligations of the charity, such as premises and other leasing obligations the trustees have decided that they would require to hold funds in reserve, equivalent to a minimum of six months total operating expenditure. This means a total of approximately £500 for the current financial year. The current level of free reserves adequately satisfies the charity's reserves policy. The trustees plan to generate funds to increase the current level of Reserves.

Funds in deficit

No funds are currently in deficit.

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:



.....
VALENTINE CHIKWE (CHAIR) – TRUSTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
I AM THAT I AM MINISTRIES

I report CIO trustees on the accounts for the year ended 31 March 2023 set out on pages six to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under Charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records, or
the accounts did not comply with the applicable accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

I have no concerns and have come across, no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

A Shardow

A SHARDOW FCCA
JENNY ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
73 HEATHFIELD DRIVE
MITCHAM
SURREY
CR4 3RD

Date: 27 October 2023

I AM THAT I MA MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	Not es	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating Income		550	-	550	570
Voluntary Income					
Charitable Income				0	
Investment income	2	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>
Total incoming resources		550	-	550	570
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income			-	0	0
Charitable activities					
Charitable Activities		0	0	0	0
Governance costs		<u>500</u>	<u>0</u>	<u>500</u>	<u>500</u>
Total resources expended		<u>500</u>	<u>0</u>	<u>500</u>	<u>500</u>
NET INCOMING/(OUTGOING) RESOURCES					
		50	0	50	70
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,520</u>	<u>0</u>	<u>1,520</u>	<u>1,450</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,570</u></u>	<u><u>0</u></u>	<u><u>1,570</u></u>	<u><u>1,520</u></u>

The notes form part of these financial statements

I AM THAT I AM MINISTRIES
BALANCE SHEET
AT 31 MARCH 2023

		Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5	0	0	0	0
CURRENT ASSETS					
Debtors & Prepayments	6	2,070	-	2,070	2,020
Cash at bank and in hand		<u>0</u>	<u>0</u>	<u> </u>	<u> </u>
		2,070	0	2,070	2,020
CREDITORS					
Amounts falling due within one year	7	(500)	-	(500)	(500)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT (LIABILITIES)/ASSETS		<u>1,570</u>	<u>0</u>	<u>1,570</u>	<u>1,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,570</u>	<u>0</u>	<u>1,570</u>	<u>1,520</u>
NET ASSETS		<u>1,570</u>	<u>0</u>	<u>1,570</u>	<u>1,520</u>
FUNDS	8				
Unrestricted funds- Surplus				1,570	1,520
Restricted funds				<u>0</u>	<u>0</u>
TOTAL FUNDS				<u>1,570</u>	<u>1,520</u>

The notes form part of these financial statements

I AM THAT I AM MINISTRIES

BALANCE SHEET - CONTINUED

AT 31 MARCH 2023

The charitable trust is entitled to exemption from audit under Section 144(2) of the Charities Act 2011 (the 2011 Act) for the year ended 31 March 2023.

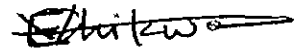
The members have not required the charitable Incorporated Company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with appropriate Section of the Charities Act 2011 and the SORP.

The trustees acknowledge their responsibilities for

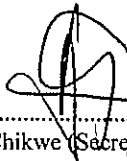
- (a) ensuring that the charitable company keeps accounting records that comply with the appropriate Sections of the Charities Act 2011 (the 2011 Act) and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Sections and which otherwise comply with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the Charities SORP relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board of Trustees on 25 October 2023 and were signed on its behalf by:



Valentine Chikwe (Chair) -Trustee



Godlyn Chikwe (Secretary) -Trustee

The notes form part of these financial statements

I AM I AM MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, machinery	-20% on reducing balance	
Fixtures and fittings	- 20% on reducing balance	
Computer equipment	- 20% on reducing balance	

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There are no currently any restricted funds held.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable/Rewards	<u>0</u>	<u>0</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>0</u>	<u>0</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 and 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 and previous year 2022.

I THAT I AM MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Motor Van	Fixtures and fittings	Other equipment	Totals
	£	£	£	£
COST				
At 1 April 2022 and 31 March 2023	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>1,000</u>
DEPRECIATION				
At 1 April 2022			1,000	1,000
Charge for year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2023	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>1,000</u>
NET BOOK VALUE				
At 31 March 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued Income	<u>2,070</u>	<u>2,020</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>500</u>	<u>500</u>
	<u>500</u>	<u>500</u>

8. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,520	50	1,570
Restricted funds			
Restricted fund	0	0	0
TOTAL FUNDS	<u>1,520</u>	<u>50</u>	<u>1,570</u>

I AM THAT I AM MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

8. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	550	(500)	50
Restricted funds			
Restricted fund	0	(0)	0
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	550	(500)	50

This page does form part of the statutory financial statements