

Charity registration number 1168643

Company registration number 10235284 (England and Wales)

OUR BUS BARTONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

OUR BUS BARTONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Brown Mr M Roberts Mr M Horwood-Smith Mr P Sharman Mr J Umney
Charity number	1168643
Company number	10235284
Registered office	Penrose House 67 Hightown Road Banbury Oxfordshire OX16 9BE
Independent examiner	Whitley Stimpson Limited Penrose House 67 Hightown Road Banbury Oxfordshire OX16 9BE
Bankers	HSBC Bank Plc 17 Market Place Banbury Oxfordshire OX16 5ED

OUR BUS BARTONS LIMITED

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OUR BUS BARTONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to provide transport facilities for those residents of The Bartons and surrounding villages who have difficulty in using public transport because of age, sickness, mental or physical disability, poverty, or lack of availability of adequate and safe public transport services.

Our Bus Bartons aims to provide:

- Resilience and sustainability within our local community
- Local groups with the capacity to meet local needs
- Access to local services and minimises transport costs associated with rurality
- Efficient, accessible, professional value for money services that meet residents', local businesses' and customers' expectations.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake with regards to public benefit.

Achievements and performance

Significant activities and achievements against objectives

Our objects and our permit under the Transport Act limit the services we provide to those resident in Middle Barton and surrounding villages. Our Bus Bartons links our community with nearby transport hubs, shops and health centres in the main centres of population including: Woodstock, Deddington, Chipping Norton, Banbury, Bicester and Kidlington.

We maintain close contact with as many members of the local community, community groups, and Parish Councils as possible. We operate a website and Facebook and Twitter accounts, as well as communicating more traditionally through local newsletters, word of mouth, and telephone. Hire customers are asked for their feedback and our Passenger Liaison Manager reports at our monthly management meetings.

We have run a full timetable throughout the period, and the number of passenger journeys has been gradually increasing each month. Our monthly average over the reporting period is now at 91% of our Pre-Covid (2019) figures. We continue to try and increase passenger journey numbers and any suggestions for new routes or alterations to existing routes are always welcome.

We could not survive without the donations and support we receive from many sources. These include Local Authorities, Parish Councils and individuals, and our passengers contribute regularly through the 'buckets' in the bus. We are hugely grateful to everyone who supports us at whatever level, and hope that you will continue to do so.

We are again also extremely grateful to everyone who supports our services in many ways, including Chas and Nicki Taylor for our overnight parking and 'depot' facilities, Diane in the village shop for key holding, and Alan and his team at the Sports and Social for use of the car park as a bus stop, and the room for the AGM and other meetings. The buses continue to be kept clean inside and out by Mike and Karen Searce with assistance from John Chisnall and Richard Banks, to whom we all give our thanks.

The majority of our passengers use the bus to get to supermarkets, local markets, doctors surgeries, dentists, opticians and banks. We also have a small number of commuters who use the service to link to the S4 Oxford/Banbury service or the station at Lower Heyford.

OUR BUS BARTONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

For many if not most of these passengers it is the only means of independent travel available from Middle Barton and surrounding villages, and it is also a means of meeting up with friends and enjoying a chat with other passengers.

Sheila Tumman, the passenger representative on the management committee is a regular user of the bus, and is a staunch supporter of bus use, and she regularly consults with other passengers about possible additional services and changes to our existing services. The feedback Sheila receives shows a high level of satisfaction with our services, and a feeling that the passengers couldn't do without the service.

Obviously we could not run the service at all without the support of all our drivers. Over the course of the year we welcomed one new driver. We now have a pool of twelve drivers to cover the twenty six shifts a week, and two other drivers who mainly drive for our private hires. This pool is normally sufficient to provide the cover we need until holidays and sickness coincide, when it gets more difficult, with drivers covering multiple shifts.

We still need new drivers, as many of our drivers are getting to an age where they will not be able to continue driving. Please do contact us if you would like to help as a driver, or you know someone who would like to drive for us. You can decide how often to drive and for how long, and we can provide MIDAS training if necessary.

A very big Thank You to our passengers for raising just under £2,500 in on-board bucket donations. Always much appreciated.

We are grateful too for continued financial support from Parish Councils of Steeple Barton & Yarnton, and from Oxfordshire CC.

OurBus Bartons is all too aware that our sustainability depends on loyal passengers, the efforts of our voluntary drivers and the management committee staff (several of whom drive, wash the buses, carry out weekly servicing, etc) and whose work-load never ceases. Closely followed of course, by a constant need to find funds from seemingly fewer sources.

Our timetabled services run Monday to Friday between 07:00 and 18:40, and once a month on a Saturday. These services are used by our passengers for shopping trips, appointments at doctors and dentists and visits to banks as well as meeting friends and enjoying a trip on the bus for a chat and banter. Our drivers provide assistance to our passengers with loading and unloading shopping, and our services to Sainsbury's and Tesco in Kidlington stop right outside the supermarket doors.

Financial review

The trustees' role was to look at the overall strategy for the charity and to concentrate on ensuring that the charity meets its objectives, as far as possible, and continues to provide a service of the highest quality for the public benefit.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has decreased during the year being £237,589 (2024 - £257,427). The level of free reserves has increased during the year to £224,388 (2024 - £68,558).

Major risks

The trustees has assessed the major risks to which the charity is exposed. The management committee regularly conducts a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

OUR BUS BARTONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Plans for future periods

There are three main focuses over the next twelve months:

- Focus on the continuous operations and development of the new electric buses
- Continue to try and recruit additional drivers
- Continue to get the message out about our services, and to find ways of increasing passenger numbers.

So, it looks like another exciting year, and we look forward to continuing to provide our services to the people of Middle Barton and the surrounding villages.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 16 June 2016 (company number 10235284) and registered as a charity on 5 August 2016 (charity number 1168643). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Brown

Mr M Roberts

Mr M Horwood-Smith

Mr P Sharman

Mr J Umney

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The management committee meets monthly to discuss both strategic and operational issues and the notes from these meetings are available by request. All members of the management committee and drivers give their time voluntarily and receive no benefits from the charity.

The management committee regularly conducts a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

Throughout the year ended 30 June 2025, the management of the charity was the responsibility of the chair of trustees Mr R Brown and a management committee under the chairmanship of Mr K Caldwell. The committee also consists of Mr M Horwood-Smith, treasurer, Mr M Roberts, directors of operations, Ms S Tumman, passenger liaison, Mr J Umney, communications, and Mr P Sharman, driver rotas and co-ordinations.

OUR BUS BARTONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

The trustees' report was approved by the board of trustees.

Mr M Horwood-Smith
Trustee

16 March 2026

OUR BUS BARTONS LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OUR BUS BARTONS LIMITED

I report to the trustees on my examination of the financial statements of Our Bus Bartons Limited (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hermione Hymers ACA

Whitley Stimpson Limited
Penrose House
67 Hightown Road
Banbury
Oxfordshire
OX16 9BE

Dated: 16 March 2026

OUR BUS BARTONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	46,570	-	20,000	66,570	223,632
Investments	4	880	-	-	880	1,194
Total income		<u>47,450</u>	<u>-</u>	<u>20,000</u>	<u>67,450</u>	<u>224,826</u>
Expenditure on:						
Raising funds	5	220	-	-	220	-
Charitable activities	6	77,006	-	10,062	87,068	38,382
Total expenditure		<u>77,226</u>	<u>-</u>	<u>10,062</u>	<u>87,288</u>	<u>38,382</u>
Net income/(expenditure)		(29,776)	-	9,938	(19,838)	186,444
Transfers between funds		185,606	(4,524)	(181,082)	-	-
Net movement in funds	8	155,830	(4,524)	(171,144)	(19,838)	186,444
Reconciliation of funds:						
Fund balances at 1 July 2024		68,558	4,524	184,345	257,427	70,983
Fund balances at 30 June 2025		<u>224,388</u>	<u>-</u>	<u>13,201</u>	<u>237,589</u>	<u>257,427</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OUR BUS BARTONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	45,700	-	177,932	223,632
Investments	4	1,194	-	-	1,194
Total income		46,894	-	177,932	224,826
Expenditure on:					
Charitable activities	6	37,779	-	603	38,382
Total expenditure		37,779	-	603	38,382
Net income and movement in funds		9,115	-	177,329	186,444
Reconciliation of funds:					
Fund balances at 1 July 2023		59,443	4,524	7,016	70,983
Fund balances at 30 June 2024		68,558	4,524	184,345	257,427

OUR BUS BARTONS LIMITED

BALANCE SHEET AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		156,230		17,792
Current assets					
Debtors	13	13,092		214,929	
Cash at bank and in hand		72,324		234,798	
		85,416		449,727	
Creditors: amounts falling due within one year	14	(4,057)		(210,092)	
Net current assets			81,359		239,635
Total assets less current liabilities			237,589		257,427
The funds of the charity					
Restricted income funds	15	13,201		184,345	
Unrestricted funds - general	16	224,388		68,558	
Unrestricted funds - designated		-		4,524	
		237,589		257,427	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 March 2026

Mr M Horwood-Smith
Trustee

Company registration number 10235284 (England and Wales)

OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Our Bus Bartons Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Penrose House, 67 Hightown Road, Banbury, Oxfordshire, OX16 9BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

As per SORP (FRS102) the performance model is used to identify when grant income is recognised in the financial statements. The performance of service is undertaken in the year however the application and approval by the Department for Transport is not received until after the year end. Therefore, income is recognised in the following accounting period when the claim has been approved and is successful. Included in these accounts is £2,875 which relates to expenditure incurred in 2024 (2024 - £3,486 relates to expenditure incurred in 2023).

OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on the accruals basis exclusive of any VAT as VAT is reclaimed.

Expenditure that is directly attributable to specific charitable activities is charged to those cost categories.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	43,695	20,000	63,695	42,214	174,932	217,146
Grants	2,875	-	2,875	3,486	3,000	6,486
	<u>46,570</u>	<u>20,000</u>	<u>66,570</u>	<u>45,700</u>	<u>177,932</u>	<u>223,632</u>

Grant income is comprised of unrestricted funds of £2,875 (2024 - £3,486) relating to a BSOG Grant. Restricted funds of £nil (2024 - £3,000) related to a fund which reduced fares charged to Ukrainian refugees.

Restricted donations of £20,000 (2024 - £nil) relate to funds from Oxfordshire County Council for support of publicity, promotion and running of services and new electric vehicles.

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>880</u>	<u>1,194</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	<u>220</u>	<u>-</u>

OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

	Transport services 2025 £	Transport services 2024 £
Direct costs		
Depreciation and impairment	41,822	11,636
Insurance	610	572
Motor expenses	36,530	19,057
Recruitment costs	-	603
	<u>78,962</u>	<u>31,868</u>
Share of support and governance costs (see note 7)		
Support	5,056	3,464
Governance	3,050	3,050
	<u>87,068</u>	<u>38,382</u>
Analysis by fund		
Unrestricted funds - general	77,006	37,779
Restricted funds	10,062	603
	<u>87,068</u>	<u>38,382</u>

7 Support costs allocated to activities

		2025 £	2024 £
	Basis of allocation		
Office expenses	<i>Income within charitable activities</i>	1,902	1,076
Professional fees	<i>Income within charitable activities</i>	160	350
Printing, Postage and Stationary	<i>Income within charitable activities</i>	410	344
Sundry expenses	<i>Income within charitable activities</i>	222	28
Telephone	<i>Income within charitable activities</i>	2,290	1,485
Subscriptions	<i>Income within charitable activities</i>	72	181
Governance costs	<i>Governance</i>	3,050	3,050
		<u>8,106</u>	<u>6,514</u>
Analysed between:			
Transport services		<u>8,106</u>	<u>6,514</u>

OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Support costs allocated to activities

(Continued)

All support costs are in relation to overall charitable activities conducted by Our Bus Bartons,

Governance costs included payments to the independent examiner of £3,050 (2024 - £3,050) for the independent examination and accountancy fees.

8 Net movement in funds

2025	2024
£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	41,822	11,636
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
-	-
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

12 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 July 2024	13,237	64,000	77,237
Additions	2,010	178,250	180,260
At 30 June 2025	15,247	242,250	257,497
Depreciation and impairment			
At 1 July 2024	4,895	54,550	59,445
Depreciation charged in the year	2,284	39,538	41,822
At 30 June 2025	7,179	94,088	101,267
Carrying amount			
At 30 June 2025	8,068	148,162	156,230
At 30 June 2024	8,342	9,450	17,792

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	609	5
Other debtors	2,012	30,478
Prepayments and accrued income	10,471	184,446
	13,092	214,929

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,057	207,092
Accruals and deferred income	3,000	3,000
	4,057	210,092

OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

15 Restricted funds

The Buses restricted fund is funded by grants and donations and relates to the continuing support of the electric bus initiative. The income within this fund for the year included £20,000 (2024 - £174,932) from Oxfordshire County Council for support of publicity, promotion and running of services and new electric vehicles. The prior year income from The National Lottery Community Funds for the purchase of the two new electric buses has been transferred to unrestricted funds within the year following delivery in July 2024.

In the year, there was expenditure of £10,062 (2024 - £nil) against this restricted fund.

The Ukraine fund relates to a community transport grant provided to allow for discounted travel to be provided to Ukrainian refugees. The income within this fund for the year included £nil (2024 - £3,000) from Community First Oxfordshire. In the year, there was expenditure of £nil (2024 - £603) on recruitment costs against this restricted fund.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
Community grant		20,000	(10,062)	-	9,938
Buses	181,082	-	-	(181,082)	-
Ukraine fund	3,263	-	-	-	3,263
	<u>184,345</u>	<u>20,000</u>	<u>(10,062)</u>	<u>(181,082)</u>	<u>13,201</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Buses	6,150	174,932	-	-	181,082
Ukraine fund	866	3,000	(603)	-	3,263
	<u>7,016</u>	<u>177,932</u>	<u>603</u>	<u>-</u>	<u>184,345</u>

16 Unrestricted funds

The funds of the charity include the designated funds which have been set aside out of unrestricted funds by the trustees for the specific purpose of the purchase of buses.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
General funds	<u>68,558</u>	<u>47,450</u>	<u>(77,226)</u>	<u>185,606</u>	<u>224,388</u>

OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

16 Unrestricted funds

(Continued)

Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Buses	4,524	-	-	-	4,524
General funds	54,919	46,894	(37,779)	-	64,034
	<u>59,443</u>	<u>46,894</u>	<u>37,779</u>	<u>-</u>	<u>68,558</u>

17 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:				
Tangible assets	156,230	-	-	156,230
Current assets/(liabilities)	68,158	-	13,201	81,359
	<u>224,388</u>	<u>-</u>	<u>13,201</u>	<u>237,589</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:				
Tangible assets	17,792	-	-	17,792
Current assets/(liabilities)	50,766	4,524	184,345	239,635
	<u>68,558</u>	<u>4,524</u>	<u>184,345</u>	<u>257,427</u>

18 Related party transactions

During the year £829 (2024 - £538) was paid to 4 trustees and one management committee member, being reimbursed costs for vehicle, travel, office, and health and safety expenses.