

CHARITY COMMISSION

Charity Registration No. 1168643

Company Registration No. 10235284 (England and Wales)

OUR BUS BARTONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Hadley Mr R Brown Mr M Roberts Mr M Horwood-Smith Mr P Sharman Mr J Umney
Charity number	1168643
Company number	10235284
Registered office	Penrose House 67 Hightown Road Banbury Oxfordshire OX16 9BE
Independent examiner	Whitley Stimpson Limited Penrose House 67 Hightown Road Banbury Oxfordshire OX16 9BE
Bankers	HSBC Bank Plc 17 Market Place Banbury Oxfordshire OX16 5ED

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 17

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to provide transport facilities for those residents of The Bartons and surrounding villages who have difficulty in using public transport because of age, sickness, mental or physical disability, poverty, or lack of availability of adequate and safe public transport services.

Our Bus Bartons aims to provide:

- Resilience and sustainability within our local community
- Local groups with the capacity to meet local needs
- Access to local services and minimises transport costs associated with rurality
- Efficient, accessible, professional value for money services that meet residents', local businesses' and customers' expectations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our objects and our permit under the Transport Act limit the services we provide to those resident in Middle Barton and surrounding villages. Our Bus Bartons links our community with nearby transport hubs, shops and health centres in the main centres of population including: Woodstock, Deddington, Chipping Norton, Bicester and Kidlington. We operate 36 timetabled services a week, and the buses are on the road from 6:30am to 6:30pm. Travelling over 500 miles per week, our timetabled services are available to a potential 34,000 people. Our Bus Bartons is also available to hire at evenings and weekends, with a special rate for community groups, and is on show at community events when possible in the summer months.

We complete around 200 passenger journeys per month. We have a regular group of passengers who use our services to get to work, college, health centres or to go shopping. Most of our passengers use their concessionary bus pass to travel with us. We keep records of passenger use of our services and a monthly breakdown of these is presented at our monthly management meeting.

Our Bus Barton's website has contact pages and a guestbook. Our Facebook page has over 340 followers and is open to comments. Our Twitter page has over 60 followers and is open to comments. Hire customers are asked for their feedback and our passenger liaison manager reports at our monthly management meetings.

Our Bus Bartons has now been operating successfully for five years. This has been a transition from a few concerned villagers, to a team of managers and drivers of a fully functioning bus company.

In this year, we fully utilised the new ticket machines and back office system introduced in 2020. Allowing passengers to 'Tap and go' using their national passes with no interaction from the driver.

During the year, due to generous donations and fundraising activities we purchased a newer bus to replace the oldest member of our fleet, and now have two Mercedes Treka buses and the original VW Tucana.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Due to the pandemic, we have only been able to operate a restricted timetable during the periods when England was not in Lockdown. We have implemented a strict cleaning and disinfecting regime, and all buses are fogged weekly with a specialised disinfectant. All buses are operating at a reduced capacity to allow for social distancing.

We have not carried out any private hires or excursions, but during lockdown periods we offered free trips to hospitals, surgeries and vaccination centres for those without access to transport.

Following the end of the first lockdown, we were able to run a reduced 'pandemic' timetable of services from 22 August to 4 November 2020, and again from 3 December to 24 December 2020. After the end of the third lockdown, we resumed services on 12 April 2021.

The 'pandemic' timetable retains all the shopping services, including those to Kidlington Sainsbury's and Tesco through Begbroke and Yarnton, and the popular Friday Market service to Bicester. We have also retained Tuesday and Thursday services to Deddington for the link to the S4 for Oxford and Banbury, and Deddington Surgery. We have not yet resumed the early morning and evening commuter services due to lack of demand as many people are working from home.

Financial review

As indicated in the accounts for the year our total income has decreased. Our total expenditure has also decreased, giving a net expenditure for the year of £5,902 compared to net income of £8,831 in the previous year.

The trustees' role was to look at the overall strategy for the charity and to concentrate on ensuring that the Charity meets its objectives, as far as possible, and continues to provide a service of the highest quality for the public benefit. Although this has been severely affected by Covid-19 Pandemic, the strategy has been maintained due to the excellent management of the charity from the directors and trustees.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been decreased during the year being £65,396 (2020 - £71,298).

The trustees has assessed the major risks to which the charity is exposed. The management committee regularly conducts a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

When we postponed our services due to the Covid-19 pandemic, we received compensation from Oxfordshire County Council for the level of concessionary fares we would have taken during the non-operational period.

Depending on the status of the pandemic, we expect to resume a more normal service and continue to look for opportunities for additional services where there is a community need.

We have started an ambitious fundraising campaign to raise money for an Electric bus. We believe we should be aiming to reduce our emissions, and although our latest replacement bus is Euro 6 compliant, an electric bus would make it possible to operate with zero emissions.

We ended the year with a pool of ten drivers, and we have a new driver due to start later in the summer. When operating the normal timetable this number of drivers is sufficient but will need additional drivers to cover periods of holiday or sickness.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 16 June 2016 (company number 10235284) and registered as a charity on 5 August 2016 (charity number 1168643). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Hadley

Mr R Brown

Mr M Roberts

Mr M Horwood-Smith

Mr P Sharman

Mr J Umney

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The management committee meets monthly to discuss both strategic and operational issues and the notes from these meetings are available by request. All members of the management committee give their time voluntarily and receive no benefits from the charity.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Throughout the year ended 30 June 2021, the management of the charity was the responsibility of the chair of trustees Mr R Brown and a management committee under the chairmanship of Mr K Caldwell. The committee also consists of Mr M Horwood-Smith, treasurer, Mr R Hadley, secretary, Mr M Roberts, directors of operations, Ms S Tumman, passenger liaison, Mr J Umney, communications, and Mr P Sharman, driver rotas and co-ordinations.

The trustees' report was approved by the board of trustees.

Mr M Horwood-Smith

Trustee

Dated: 25 April 2022

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF OUR BUS BARTONS LIMITED

I report to the trustees on my examination of the financial statements of Our Bus Bartons Limited (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Martin Anson FCA
Whitley Stimpson Limited
Penrose House
67 Hightown Road
Banbury
Oxfordshire
OX16 9BE

Dated: 25 April 2022

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>									
Donations and legacies	3	20,691	-	5,000	25,691	33,235	-	5,000	38,235
Charitable activities	4	528	-	-	528	3,225	-	-	3,225
Investments	5	3	-	-	3	39	-	-	39
Other income	6	700	-	-	700	4,276	-	-	4,276
Total income		21,922	-	5,000	26,922	40,775	-	5,000	45,775
<u>Expenditure on:</u>									
Charitable activities	7	29,018	1,100	2,706	32,824	34,656	-	2,180	36,836
Loss on disposal of tangible fixed assets	11	-	-	-	-	108	-	-	108
Total resources expended		29,018	1,100	2,706	32,824	34,764	-	2,180	36,944
Net (expenditure)/income for the year/ Net movement in funds		(7,096)	(1,100)	2,294	(5,902)	6,011	-	2,820	8,831

OUR BUS BARTONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

Gross transfers between funds	-	-	-	-	833	-
Net (expenditure)/income for the year/					(833)	
Net movement in funds						
Fund balances at 1 July 2020	(7,096)	(1,100)	2,294	(5,902)	833	8,831
Fund balances at 1 July 2020	34,521	22,124	14,653	71,298	21,291	62,467
Fund balances at 30 June 2021	27,425	21,024	16,947	65,396	22,124	71,298

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

BALANCE SHEET
AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		47,527		31,965
Current assets					
Debtors	13	2,173		7,478	
Cash at bank and in hand		19,196		34,927	
		<u>21,369</u>		<u>42,405</u>	
Creditors: amounts falling due within one year	14	<u>(3,500)</u>		<u>(3,072)</u>	
Net current assets			17,869		39,333
Total assets less current liabilities			<u>65,396</u>		<u>71,298</u>
Income funds					
Restricted funds - buses		13,827		10,705	
Restricted funds - digital ticketing machines		<u>3,120</u>		<u>3,948</u>	
	15		16,947		14,653
Unrestricted funds - designated	16		21,024		22,124
Unrestricted funds - general			27,425		34,521
			<u>65,396</u>		<u>71,298</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 April 2022

Mr M Horwood-Smith
Trustee

Company Registration No. 10235284

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1 Accounting policies

Charity information

Our Bus Bartons Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Penrose House, 67 Hightown Road, Banbury, Oxfordshire, OX16 9BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

As per SORP (FRS102) the performance model is used to identify when grant income is recognised in the financial statements. The performance of service is undertaken in the year however the application and approval by the Department for Transport is not received until after the year end. Therefore, income is recognised in the following accounting period when the claim has been approved and is successful. Included in these accounts is £1,555 which relates to expenditure incurred in 2020 (2020 - £1,335 relates to expenditure incurred in 2019).

1.5 Expenditure

Resources expended are included in the statement of financial activities on the accruals basis exclusive of any VAT as VAT is reclaimed.

Expenditure that is directly attributable to specific charitable activities is charged to those cost categories.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	16,136	5,000	21,136	29,153	-	29,153
Sales within charitable activities	4,555	-	4,555	4,082	5,000	9,082
	<u>20,691</u>	<u>5,000</u>	<u>25,691</u>	<u>33,235</u>	<u>5,000</u>	<u>38,235</u>

Grant income is comprised of unrestricted funds of £1,555 (2020 - £2,649 from BSOG Grant, £2,000 (2020- £nil) from Yarnton Parish Council and £1,000 (2020 - £5,000 restricted) from Oxfordshire County Council.

4 Charitable activities

	Transport Services 2021 £	Transport Services 2020 £
Income within charitable activities	<u>528</u>	<u>3,225</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	<u>3</u>	<u>39</u>

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Hire and excursions	-	600
Insurance proceeds	-	3,676
Net profit on disposal of tangible fixed assets	700	-
	<u>700</u>	<u>4,276</u>

7 Charitable activities

	Transport services 2021 £	Transport services 2020 £
Depreciation and impairment	10,638	9,686
Insurance	280	527
Motor expenses	16,368	20,393
	<u>27,286</u>	<u>30,606</u>
Share of support costs (see note 8)	2,488	2,230
Share of governance costs (see note 8)	3,050	4,000
	<u>32,824</u>	<u>36,836</u>
Analysis by fund		
Unrestricted funds - general	29,018	34,656
Unrestricted funds - designated	1,100	-
Restricted funds	2,706	2,180
	<u>32,824</u>	<u>36,836</u>

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

8	Support costs	Support Governance costs		2021	Support Governance costs		2020	Basis of allocation
		£	£	£	£	£	£	
	Office expenses	1,618	-	1,618	1,404	-	1,404	Income within charitable activities
	Printing postage and stationery	433	-	433	518	-	518	Income within charitable activities
	Sundry expenses	269	-	269	186	-	186	Income within charitable activities
	Telephone	53	-	53	20	-	20	Income within charitable activities
	Subscriptions	115	-	115	102	-	102	Income within charitable activities
	Accountancy	-	3,050	3,050	-	4,000	4,000	Governance
		2,488	3,050	5,538	2,230	4,000	6,230	
	Analysed between							
	Charitable activities	2,488	3,050	5,538	2,230	4,000	6,230	

Governance costs includes payments to the independent examiner of £3,050 (2020 - £4,000) for the independent examination and accountancy fees.

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

11 Loss on disposal of tangible fixed assets

	Total Unrestricted funds £ 2021	general 2020
Net loss on disposal of tangible fixed assets	-	108
	-	108

12 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 July 2020	4,140	45,400	49,540
Additions	-	27,000	27,000
Disposals	-	(2,400)	(2,400)
At 30 June 2021	4,140	70,000	74,140
Depreciation and impairment			
At 1 July 2020	552	17,023	17,575
Depreciation charged in the year	828	9,810	10,638
Eliminated in respect of disposals	-	(1,600)	(1,600)
At 30 June 2021	1,380	25,233	26,613
Carrying amount			
At 30 June 2021	2,760	44,767	47,527
At 30 June 2020	3,588	28,377	31,965

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	1,291
Other debtors	2,173	674
	<u>2,173</u>	<u>1,965</u>
	<u><u>2,173</u></u>	<u><u>1,965</u></u>
Amounts falling due after more than one year:		
Prepayments and accrued income	-	5,513
	<u>-</u>	<u>5,513</u>
Total debtors	<u>2,173</u>	<u>7,478</u>
	<u><u>2,173</u></u>	<u><u>7,478</u></u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	500	72
Accruals and deferred income	3,000	3,000
	<u>3,500</u>	<u>3,072</u>
	<u><u>3,500</u></u>	<u><u>3,072</u></u>

15 Restricted funds

The income funds of the charity for the year included restricted funds of £5,000 from the Bouttell Trust for the specific purpose of the purchase of a bus.

Resources expended amount to the depreciation charged against the fixed assets purchased.

	Movement in funds			Movement in funds			
	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Buses	7,333	5,000	(1,628)	10,705	5,000	(1,878)	13,827
Digital ticketing machines	4,500	-	(552)	3,948	-	(828)	3,120
	<u>11,833</u>	<u>5,000</u>	<u>(2,180)</u>	<u>14,653</u>	<u>5,000</u>	<u>(2,706)</u>	<u>16,947</u>
	<u><u>11,833</u></u>	<u><u>5,000</u></u>	<u><u>(2,180)</u></u>	<u><u>14,653</u></u>	<u><u>5,000</u></u>	<u><u>(2,706)</u></u>	<u><u>16,947</u></u>

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

16 Designated funds

The funds of the charity include the designated funds which have been set aside out of unrestricted funds by the trustees for the specific purpose of the purchase of buses.

	Movement in funds				
	Balance at 1 July 2019	Incoming resources	Balance at 1 July 2020	Resources expended	Balance at 30 June 2021
	£	£	£	£	£
Buses	21,291	833	22,124	(1,100)	21,024
	<u>21,291</u>	<u>833</u>	<u>22,124</u>	<u>(1,100)</u>	<u>21,024</u>
	<u><u>21,291</u></u>	<u><u>833</u></u>	<u><u>22,124</u></u>	<u><u>(1,100)</u></u>	<u><u>21,024</u></u>

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

17 Analysis of net assets between funds

Fund balances at 30 June 2021 are represented

by:

Tangible assets

Current assets/(liabilities)

Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
2021	2021	2021	2020	2020	2020	2020
£	£	£	£	£	£	£
14,911	20,900	11,716	22,543	-	9,422	31,965
12,514	124	5,231	11,978	22,124	5,231	39,333
<u>27,425</u>	<u>21,024</u>	<u>16,947</u>	<u>34,521</u>	<u>22,124</u>	<u>14,653</u>	<u>71,298</u>

CHARITY COMMISSION
OUR BUS BARTONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

18 Related party transactions

During the year £431 (2020 - £1,451) was paid to 3 trustees (2020 - 4 trustees), being reimbursed costs for vehicle, advertising and office expenses.