

**REGISTERED CHARITY NUMBER: 1168635**

**WHITCHURCH METHODIST CHURCH, CARDIFF**

**Trustees' Report**

**and**

**Financial Statements for the Year Ended 31st August 2020**

## WHITCHURCH METHODIST CHURCH

### Trustees' Annual Report 1st September 2019 – 31st August 2020

Whitchurch Methodist Church is a constituent church of the Methodist Church in Britain within the Cardiff Circuit (The Methodist Church in Cardiff and Caerphilly) which in turn is part of The Methodist Church in Wales - Wales Synod. It is a registered charity, Number 1168635

Address: Whitchurch Methodist Church, Penlline Road, Whitchurch, Cardiff,  
CF14 2AA

Minister: The Revd Catherine Gale

Church Secretary: Mrs Allison Hill, 43 High Street, Pontypridd, Rhondda Cynon Taff  
CF37 1QP

**Organisation Structure:** The members of the Church Council are the Managing Trustees. During the year 2019/20 the following people served as members of the Church Council:

Chair: The Revd. Catherine Gale

Mr Derek Boyce

Mr Clive Carpenter (Treasurer)

Mrs Shirley Hector

Mrs Allison Hill (Church Council Secretary)

Mrs Jean James

Mr Colin Jones (Until 28th November 2019)

Mrs Enid Jones (Until 28th November 2019)

Miss Alison Ketteridge

Mrs Josephine Ketteridge

Mrs Enid Nash (Church Steward)

Mr Eric Nash

Mrs Diete Peters

Ms Judith Powell (Church Steward)

Mrs Christine Stanley (Church Steward)

Mr Andrew Swatton

Mrs Monica Symonds

Mr Vincent Taylor

Mrs Carolyn Turner

Miss Emma Drain (Circuit Steward)

There is a Church Finance Committee accountable to the Church Council which oversees Finance matters.

There is a Church Property Committee accountable to the Church Council which oversees Property matters.

There is a Café Management Group accountable to the Church Council which oversees the running of the Roundabout Café

Membership: At the 31st August 2020, there were 42 full members of the church

## **STRUCTURE AND GOVERNANCE**

Whitchurch Methodist Church, Cardiff is part of the Cardiff Methodist Circuit that is accountable to the Wales Synod and the Methodist Conference.

The governing documents are the Deed of Union (1932), the Methodist Church Act (1976) and Methodist Church Standing Orders as found in The Constitutional Practice and Discipline of the Methodist Church (CPD).

The decision making body for the Charity is the Church Council that meets three times a year.

Trustees have been issued with a copy of the Essential Trustee as provided by the Methodist Church (also available on the Methodist Church in Britain website) and have been directed to the Trustees Document on the Charity Commissioners website. A copy of our governing document (CPD) which is revised annually following the Methodist Conference is available on the Methodist Church in Britain website.

The managing trustees are also responsible for safeguarding the assets of the church and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

The church has an appointed Safeguarding Officer and Safeguarding is always included on the agenda of each Church Council Meeting and our safeguarding policy is reviewed on an annual basis.

The Annual General Church Meeting is open to all church members and also to all other persons on the community roll. Church Stewards and Members of the Church Council are elected at this meeting.

## **OBJECTIVES AND ACTIVITIES**

The purpose of the Methodist Church are and shall be deemed to have been since the Deed of Union the advancement of:

- (a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- (b) Any charitable purpose for the time being of any Connexional, District, Synod, Circuit, local or other organisation of the Methodist Church;
- (c) Any charitable purpose for the time being of any society or institutional subsidiary or ancillary to the Methodist church;
- (d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

## **Mission and Vision Statement**

**Service:** The church exists to be an open and welcoming community, to be a good neighbour and to challenge injustice.

**Learning and Caring:** The church exists to offer ways for all ages to learn about faith as Christians through mutual support and care

**Evangelism:** The church exists to make more followers of Jesus Christ by inviting people into life-changing discipleship and service.

**Worship:** The church exists to increase awareness of God's presence and to celebrate God's love by worship and preaching which have depth and relevance.

## **Public Benefit**

The trustees of the Methodist Church had due regard to the public benefit guidance published by the Charity Commission in compliance with its duties under Section 17 of the Charities Act 2011. The guidance sets out 2 key principles:

1. The organisation must have an identifiable benefit
2. The benefit must be to the public or a section of the public

The church exists, inter alia to:

1. Increase awareness of God's presence and to celebrate God's love;
2. Help people to learn and grow as Christians, through mutual support and care; and
3. Be a good neighbour to people in need and challenge injustice.

The trustees consider that for these reasons the charity meets these public benefit requirements.

## **Covid 19**

Although this trustees' report covers the 2019-20 Financial Year many of the usual church activities were not able to take place from March 2020 until the end of the Financial Year due to the coronavirus restrictions.

## **Volunteers**

Many of the jobs in the church are done by volunteers, and although formal records are not kept of the number of hours contributed in order to run the church and the café on a day to day basis, it must be said that the church's work relies to a great extent on the contribution made by a willing band of volunteers (to whom the trustees express their sincere gratitude).

## **ACHIEVEMENT AND PERFORMANCE**

### **Worship**

Public worship is held each Sunday Morning. All are welcome to come to the table and share in the Lord's Supper at Communion Services which are usually held once a month. All are invited to share fellowship following the service over refreshments in the Roundabout Café. This time of fellowship offers the congregation the time and space to catch up with each other's news and to offer support to those who may be going through a difficult time. It also offers the opportunity to welcome and talk to visitors or newcomers to the church in an informal atmosphere.

We are involved in several ecumenical activities with other churches in the Whitchurch and surrounding area. We have shared in and taken our turn at hosting the local Churches Together monthly service of prayer followed by a time of fellowship over refreshments, including the last one (February 2020) before pandemic restrictions were imposed. We participated in the annual week of Prayer for Christian Unity Service held locally and the usual ecumenical Holy Week/Good Friday worship was moved online and several members participated in this and subsequent online ecumenical activities. On Remembrance Sunday we held an earlier, shortened morning service in order that people could join the Ecumenical Act of Remembrance held round the War Memorial in the Whitchurch library gardens. An Act of Remembrance was also held in the church for those unable to attend the service at the War Memorial. In December 2019 we held our Christmas Carol Service jointly with Ebeneser, a local Welsh-speaking congregation. The Service, which was bi-lingual, was open to all. The Christingle Service held on the afternoon of Christmas Eve was, as usual, well supported by



many local families who are not regular churchgoers but for whom this has become a Christmas tradition.

The Sunday School has an average attendance of six children and joins the main congregation for the first part of the service each Sunday before they go to their own activities. At Christmas time the children, together with their leaders, lead the morning worship service. They also join with the church congregation for any All Age Worship Services that are held and the children take an active part these services. Communication with the children and their families has continued via online methods during the pandemic.

A mid-week service approximately half an hour in length is held at 11.30am on the 2nd Wednesday of each month. This has been faithfully attended by a small group, although not necessarily the same people each month and not all are members of the church. The service is advertised via a banner hung on the church railings and a poster on the notice boards in the café and the church vestibule which can be accessed when the café is open. It is also advertised on the Notice Sheet, a copy of which is placed on our Notice Board outside of the church. The hope is that this short mid-week service offers a quiet space for people who may not access worship on Sundays for some reason.

As well as attending church services, a small group of people attend one of the two house groups, one of which meets during the day-time and the other in the evening. The House Groups offer a time for fellowship and study. One of the housegroups was able to go online from March 2020.

### **Church Choir**

The Choir continued to meet each week until the church was closed due to Covid 2019. with the main emphasis being on preparing and learning any new hymns to be used at the following Sunday's Worship Service.

The Christmas musical 'While Shepherds Watched' by Roger Jones performed on Advent Sunday went well and the fellowship and afternoon tea which followed the performance was very much appreciated by all who attended.

The organist plays for the majority of the Sunday Services. When he is not available the assistant organist plays for worship and also conducts the choir. Sadly, the Assistant Organist passed away quite suddenly at the end of July 2019, and she will be greatly missed. The choir usually takes the lead in the Christmas Musical, Palm Sunday and also provides Anthems that are sung at a number of services throughout the year.

### **Prayer**

A Group of people meet together to pray each Sunday prior to the commencement of Morning Worship. A Prayer Box is situated in the church café which may be used by church members and the general public to request prayers for either themselves or others and this is opened each Sunday morning prior to the prayer meeting. The use of this facility by the general public is occasional but significant. There is also a Prayer Chain which has a coordinator and a number of participants. When requests for prayer are received the coordinator contacts the participants via text and telephone with the appropriate details. This system enables the Church to respond quickly to urgent requests for prayer. Like other groups, the prayer group is unable to meet due to Covid 19 but the prayer chain is able to respond to any requests for prayer.

### **Use of Church Sanctuary for Quiet Reflection**

During café opening hours people on request may use the church sanctuary for a time of quiet reflection.

### **Pastoral Care**

A team of Pastoral Visitors have been appointed and each visitor has a list of people for whom, together with the minister, they are responsible for keeping in touch. The Pastoral visitors meet together on a bi-annual basis. In order to provide some assistance to our Minister as she took on the role of Superintendent Minister and in response to the covid situation, a telephone system was put in place to ensure that we kept in touch with all those on our community roll.

### **Outreach**

The Luncheon Club has met weekly on a Monday for well over twenty years and serves meals to approximately thirty seniors, who enjoy the social aspect of meeting together just as much as they enjoy the meals. Many of the people come to the group by word of mouth, others are referred to us by social services. We are very fortunate to have a group of hard working volunteers from both within and beyond our church community who enable this much valued outreach work to take place. The Club was suspended from mid March 2020 due to covid restrictions and it is unclear when it will be possible to resume due to social distancing requirements in travelling to and attending the Club. However, the leader of the group facilitated the production and delivery of "Afternoon Tea" boxes in a covid safe manner to the seniors, many of whom live alone and had been isolated during lockdown, during the month of July.

The Parent and Toddler Group has met weekly on a Wednesday for many years and it is always well attended. As well as providing an opportunity for children to play together, it also provides a social opportunity for the adults in a caring and supportive environment. This group was also suspended from mid March.

The Ladies Fellowship group meets once a month and enjoys a time a fellowship over refreshments in the church café. It may very well be some time before this activity can restart, due to social distancing rules and the vulnerability of many of the users.

The Church magazine which includes church news and information and also articles that span a wide range of subjects is produced on a quarterly basis and is distributed through various means to people on our church family roll and also to friends of the church. We were unable to produce the normal Summer Edition but as a way of keeping in touch with people we produced a Covid edition in which people shared their experiences of lockdown and this was sent by post to our regular readers.

The Roundabout Café reaches out to a number of groups and individuals in the local community and further afield and the feedback from people using the café has been most encouraging. The two new employees, along with a band of volunteers from within and beyond the church community, continued to build on the work that had been started earlier in 2019. The community continued to embrace the changes and the Café financial situation improved. The Card Machine was installed in September 2019 as planned. We have also installed wifi.

We are pleased that we have been able to continue the ethos of Innovate Trust in providing work experience opportunities to vulnerable adults with special needs and also being able to provide a stepping stone for adults recovering from mental health issues as they move along the path from a hospital situation to being able to live in the community once again.



We are extremely grateful to the two new employees who joined us in the Spring of 2019 and they have continued to work very hard. We are also grateful to all the volunteers who give so much time and energy to making the Café a place where all are welcomed.

The Café was doing well but, like other hospitality businesses, had to be closed due to Covid 19. The two members of staff were furloughed and were still on furlough at the end of the Financial Year.

### **Support for other Charities and Organisations**

The Church continues to support other charities and organisations through a variety of events, activities and collections. Those supported during the year include Action for Children, Methodist Homes for the Aged, All we Can, Christian Aid, and Samaritans Purse – Operation Christmas Child and at Harvest-time we collect non-perishable food for Space4U, a charity which operates out of our Trinity Centre (Cardiff Circuit Project). People can also donate food to this project throughout the year.

### **Come and Sing Event**

A preliminary discussion with the organiser of this event took place and the intention was to hold an event in the summer of 2020 but sadly due to Covid 19 this could not take place.

### **Local Village Festival**

As the Whitchurch & Tongwynlais Summer Festival was unable to take place, the WhitChurches Together group organised some events over the Festival Weekend which included 'party bags' that could be collected on the Saturday in readiness for an activity during an online worship service on Sunday. A walking treasure hunt through the village was also organised and people could do this at their convenience during the weekend.

### **Use of Premises**

During December the church offered the use of the Sanctuary space, together with the use of the halls, to one of the local primary schools for their Christmas Concert and also to a local hospice for their Service of Remembrance.

The Church Sanctuary and halls were also used free of charge by two charities for different activities. The City Hospice held its annual memorial service for families of people who had lost their lives due to cancer, and the Velindre Cancer Hospital held a very successful fund-raising concert for its new Maggie's Centre to provide space for the families of people undergoing cancer treatment at the hospital.

Throughout the year our halls, as well as being used by various church groups, have been well used by local community groups, these include Rainbows (Girl Guiding), Guide Group, Kumon Classes, Ballet Classes, Dance Class for Adults, Band Practice, Flute Group Practice, Eldercise Classes, Women's Institute, and Youth Group for Vulnerable Adults with Special Needs and other groups which meet occasionally. Owing to major alterations being carried out at Whitchurch Library we were approached and some of the groups that would normally meet in the library met on the church premises on a temporary basis.

### **Financial Review**

The Financial Report is submitted separately in the form of Standard Form of Accounts (SFOA) as prescribed by the Methodist Church.

The principal source of funding is the freewill offerings made by our congregation, through the envelope system, open collection, and by standing orders. The other main source of income is through the letting of our halls. However, due to Covid 19 we were unable to let our halls out from March 2020 and this had a detrimental effect on our income during the second half of the financial year. Due to the on going situation the Church finances are being reviewed on a regular basis.

The church has contributed to Methodist Connexional Funds, and has raised funds for Mission Aviation Fellowship, Christian Aid, Methodist Homes for the Aged, Action for Children through fund raising, home collection boxes, and retiring collections. Other charities have been supported through collections taken at local (North Cluster) Evening Services and also Cardiff Circuit Services which members of our congregation attended.

### **Reserves Policy**

The church's policy for General Funds is to hold approximately six months reserves based on the day to day running costs of the church. This includes the amount that is needed each quarter to pay the Circuit Contribution in order that the Ministerial Stipends and on costs can be met. The policy for funds held in restricted accounts (Maintenance, Benevolence, Enabler and Roundabout Café) ensures that the funds are used for the purpose for which they were either donated or raised.

The Annual Report for 2019-20 is signed on behalf of the Church Council whose members were consulted via email as regular Church Council Meetings were disrupted due to coronavirus restrictions.



Revd Catherine Gale

Chair



## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Whitchurch Methodist	Church
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**FOR THE YEAR ENDED**

**31 August 2020**

Cardiff	2/09	
<b>Circuit</b>	<b>Circuit no</b>	

**Registered Charity - Charity Registration number**

1168635

If not a registered charity **Her Majesty's Revenue and  
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev. Catherine Gale
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Church Stewards:

Mrs. Judith Powell
Mrs. Christine Stanley
Mrs. Enid Nash

Treasurer:

Mr. Clive Carpenter
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SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	<b>RECEIPTS</b>	Note			
a2	Offerings and Tax recovered		19,988	1,681	
a3	Bank and CFB interest and Investment income		200	239	
a4	Lettings		11,606		
a5	Other receipts plus Furlough Grant		667	36,501	
a6	<b>TOTAL RECEIPTS</b>		32,461	38,421	
				70,882	(a7) 84,032

SECTION B					
b1	<b>PAYMENTS</b>				
b2	Circuit Assessment or Share		25,422	25,422	29,750
b3	Donations		805	805	805
b4	Repairs and Maintenance		5,655	5,569	11,880
b5	Utilities (Insurances, water charges, heating & lighting)		5,945	1,592	7,975
b6	Salaries		-	17,737	15,858
b7	Other payments		572	4,194	8,768
b8	<b>TOTAL PAYMENTS</b>		38,399	29,092	67,491 (b9) 75,036

SECTION C					
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	(a6-b8)	(5,938)	9,329	3,391 8,996
c2	Total funds brought forward from last year		29,589	49,567	79,156 (c6) 68,160
c3	<b>Sub total</b>	(c1+c2)	23,651	58,896	82,547 77,156
c4	Transfers and adjustments		835	645	1,480 (c7) 2,000
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	(c3+c4)	24,486	59,541	84,027 (c8) 79,156 (c6)

SECTION D					
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>					
d	(these amounts are not to be included in total receipts/payments figures above)		£	£	
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations		829	900	
d3	Offerings/Gifts - passed to external organisations		829	900	
d4	<b>BALANCE STILL TO BE PAID</b>	(d1+d2-d3)			



**SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL****SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2020 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
c1	Bookstall						
c2	Choir	157	177	(20)	(230)	250	—
c3	Luncheon Club	93	33	60	(250)	757	567
c4	Parents/Toddlers	4,569	3,605	964	(500)	3,320	3,784
c5	Sunday School	927	288	639	(600)	437	476
c6		23	29	(6)	100	256	350
c7	Sub total of Internal						
c8	Organisations funds	5,769	4,132	1,637	(1,480)	5,020	5,177
	Church accounts (totals brought forward from page 2 - totals column)	70,882 (a7)	67,491 (b9)	3,391	1,480	79,156 (e11)	84,027 (e12)
c9	<b>TOTAL CASH FUNDS HELD</b>	<b>76,651</b>	<b>71,623</b>	<b>5,028</b>	<b>-</b> (c7)	<b>84,176</b> (c6)	<b>89,204</b> (c8)
e10	<b>BY CHURCH</b>						
	Continue on a separate sheet if necessary and bring the totals forward	<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>			(x)	(y)

**SECTION F****STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2020**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand	150	150
f2 Bank Current Account	13,258	48,492
f3 Bank Deposit Account		
f4 Central Finance Board	60,658	35,385
f5 Trustees for Methodist Church Purposes	5,090	—
f6 Other funds		
f7 <b>SUB TOTAL - Church accounts</b>	<b>79,156</b> (c6)	<b>84,027</b> (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	5,020 (e11)	5,177 (e12)
f9 <b>TOTAL CASH FUNDS HELD BY CHURCH</b>	<b>84,176</b> (x)	<b>89,204</b> (y)

**SECTION G****OTHER ASSETS and LIABILITIES**

	At 1 September 2019	At 31 August 2020
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re Insurance value)	2,981,527	3,053,118
g3 Other Assets	132,404	135,583
g4 Loan(s) - show amount outstanding at year end		3,700
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church .....Whitchurch Methodist..... No. 2/09.....

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  ..... Date 15/10/20.....

Name and address of treasurer Clive Carpenter .....

8 Tansy Close , Thornhill, Cardiff. .... Post Code CF14 9FN .....

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2020 were/will be\* presented to the meeting of the Church trustees held on 26/11/20.....

Signature of the Chair of the meeting:  .....

Name of the Chair of the meeting: CATHERINE GALE ..... Date 26/11/20.....

### Independent Examiner's Report to the Trustees of the

Whitchurch Methodist .....

Church

Charity Number 1168635 .....

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Whitchurch Methodist ..... Church for the year ended 31 August 2020 set out on pages .1. to 5... As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate



Name of Church Whitchurch Methodist No 1168635

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner guelias

Name of independent examiner JOHN VIVIAN ELMS

Relevant professional qualification of independent examiner F.C.T.B.

Name of firm (where appropriate) N/A

Address 2 SPRINGHAST CLOSE

WHITCHURCH CARDIFF Post Code CF14 7EY

Date 16.10.2020

\* delete or circle as appropriate

September 2020

# RESERVES POLICY

Report on behalf of

(\*Church Council/ Circuit Meeting/District)

To

(\*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s
- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf

\* please delete as appropriate

To be completed by Receiving Body

The

\*Circuit Meeting/District received the RESERVES POLICY of

\*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES/NO

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

\*Circuit/District

Signatures .....

..... Date.....

\* Please delete as appropriate

**RESERVES POLICY of**

Whitchurch Methodist Church

(\*Church Council/Circuit Meeting/District)

- |    |   |                  |
|----|---|------------------|
| 1. | <b>General</b> Funds held at Y/E 31/08/20 | £ 24,486         |
| 2. | <b>Restricted</b> Funds held “            | £59,541 + £5,177 |
| 3. | <b>Endowment</b> Funds held “             | £                |

**4. Reserves policy for General Funds**

**Annual Expenditure - Budget £ 40K**

**6 Month Expenditure £20k**

## 5. Policy for Restricted Funds

Maintenance Fund £25,007 repair fund for Church roof

Enabler Account £3,368 enable young people to attend youth weekends and Sunday School Leaders attend Training Courses.

Benevolence Fund £217 used at Ministers discretion

Coffee Shop £19,681 for running of Coffee Shop and Salaries

Local Organisations £5,177

D.Hopkins Fund £5,020 for Prayer Room

P Taylor £6248 purchase of a Piano for the Church

## 6. Terms relating to Endowment Funds held

This Reserves Policy has been approved by

WHITCHURCH METHODIST CHURCH

(\*Church Council/Circuit Meeting/District)

Treasurer	Trustee
Full name	Full Name
DAVE CARPENTER	ENID DOROTHY NASH
Signature	Signature
	