

Woolwich Garrison Church Trust

Charity No. 1168633

Trustees' Report and Unaudited Accounts

31 December 2020

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Woolwich Garrison Church Trust
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168633

Principal Office

White House
Crooms Hill
London
SE10 8HH

Trustees

The following Trustees served during the year:

S. Ahmad

T. Barnes

D. Beattie

A. Blundy

J.R. Cordner

P. Franklin

D. Gardner

S. Gough

J. James

S. Offord

K. Timbers

(Resigned 11 February 2020)

P. Waller

C. Young

Key Management Personnel

Chairman

Tim Barnes QC

Secretary

Andrew Blundy

Treasurer

John Cordner

Accountants

Thomson Wood
Chartered Accountants
30 East Coast
Beacon Road
Bournemouth
Dorset
BH2 5EW

Bankers

Handelsbanken
1 Creswell Park
Blackheath
London
SE3 9RD

OBJECTIVES AND ACTIVITIES

- To accept from Heritage of London Trust Operations Limited a long lease of the Listed Building known as St Georges Garrison Church, Woolwich, and the land adjacent thereto
- To fund raise on behalf of the Church and to complete the restoration of subsisting parts of the Church (substantially a ruin), to ensure its enhancement by landscaping, and to maintain the mosaics and surviving parts of the Church in a good state of repair
- To use the Church for services and inter-faith events and for community events appropriate to its history, military connections and Listed Building Status
- To maintain regular public access to the Church
- To develop a Friends organization to support its objectives
- To provide an education centre for people to learn about the history of the Church, its connections with the Royal Artillery and the people of Woolwich, and the significance of the Victoria Cross memorial

The year was devastated by the effects of the Covid Virus and the consequent lockdown. Most of our activities had to be cancelled, but we retained the Sunday openings so that people could take their daily exercise by visiting and walking around the Church.

We were fortunate that we were able to host the Greenwich and Docklands International Festival at a time when the Covid restrictions were relaxed. An imaginative dance piece called Black Victorians, choreographed by Jeanefer Jean-Charles and highlighting and celebrating the diverse black presence in 19th and early 20th Century Britain was performed on 2 days.

ACHIEVEMENTS AND PERFORMANCE

Our website has continued to provide details of activities and future plans for the Church as a result of the tireless hard work of Clive Lambert, who was appointed a trustee on 26 May 2021. Among the plans actively advanced was the erection of new railings and a gate in the north porch, to match those in the south porch. When the Woolwich Garrison Church Trust took responsibility for the Church there was an ugly above ground septic tank in the north porch. That was removed by Berkeley Homes when they installed the new drainage system connecting with a Balmoral tank outside the church on the south side.

The concrete base of the north porch had to be excavated and re-laid with York stones, and then there is the additional cost of building and erecting the railings and the gate. These are to be made by the Wheely Down Forge who made the central gates, designed by Peter Preston of Manifest Design of Oxford. The gates have been much admired and won a national award for the best New Design in a Heritage Setting . During the course of this year we were able to obtain funding both from Historic England and the Ironmongers Company which, (together with contributions from the WGCT) will enable this work to be completed in 2021. That will complete the works to the west end of the Church.

The restoration work to the original altar was completed this year by Opus Conservation, again with generous funding from Historic England. A cover will be put over the altar during the winter months to protect it, but will be removed for events such as the Remembrance Day Service and Carol Service.

We were delighted to succeed in our bid to the Armed Forces Covenant Fund for a grant to arrange a programme of activities in 2021, designed to bring the military family and the local community closer together. Part of the funding will cover the cost of an administrator to help the trustees with these events. As a foretaste of the kind of event which we have in mind we held an enjoyable Christmas Carol Service in December, which was well attended, including representatives of the Royal Borough of Greenwich Council.

We have applied for a Ward Council grant to provide an attractive Notice Board outside the Church. We need a means of communicating to the passers-by when the Church is open, what events are planned for the near future and how they can seek to book the Church for events such as weddings, which we hope will produce an income stream going forwards.

The major challenge, which confronts the Trustees is the work involved in laying stone on top of the unattractive concrete screed in the Chancel. This is made more technically challenging by the vulnerability of the original brick arches in the crypt below, which might be de-stabilised by the weight of the additional slabs above. Berkeley Homes, which has been a very generous supporter of the Garrison Church, has instructed a structural engineer in the hope that a solution can be found. If we had to fund the works on a commercial basis it would be beyond the means of the Trust to do it, without a major fund-raising effort. The trustees would not embark on such a major piece of work without the funding committed to cover the cost.

Again, I would like to thank my fellow trustees for their contribution to the work of the Trust throughout a difficult year. Our 2 stalwart volunteers Rita Hayes and Derek Crompton have also been an invaluable source of support ensuring that the church is open on Sundays throughout the year.

FINANCIAL REVIEW

The Charity is reliant on a mix of donations from the public and grants. In 2020, voluntary income was £31,721 (2019 £21,134) against costs of running the charity of £2,576 (2019 £12,118) and expenditure incurred on charitable activities of £13,910 (2019 £8,549).

During the year, the Charity was pledged two grants from Historic England and the Armed Forces Covenant Fund of £10,192 and £15,000 respectively. Expenditure against these grants was incurred in 2021.

The Charity has not been able to hold many of its planned events during 2020 due to the coronavirus pandemic. As a result, income from such events has been greatly reduced from expected levels.

This situation has continued into much of 2021.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

PLANS FOR FUTURE PERIODS

I mentioned our plans for a Commonwealth and Gurkha Garden in my last Chairman's Report. We have now taken this to a new stage by commissioning Juliet Sargeant to prepare plans and concepts for the Garden. Juliet is the first black woman to win a Gold Medal at Chelsea for garden design. The trustees are excited by her outline drawings and will be commissioning her to take these forward so that we can have an attractive package with which to launch the fund raising campaign in 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Woolwich Garrison Church Trust is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 1st December 2015.

At every annual general meeting of the members of the Trust, one third of the trustees shall retire from office. If the number of trustees is not 3 or a multiple of 3 then the number nearest to one third shall retire from office, but if there is only one trustee he or she shall retire.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

T. Barnes
Trustee
23 November 2021

Independent Examiner's Report to the trustees of Woolwich Garrison Church Trust

I report to the trustees on my examination of the accounts of Woolwich Garrison Church Trust for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Wood FCA
Thomson Wood
Chartered Accountants
30 East Coast
Beacon Road
Bournemouth
Dorset
BH2 5EW
23 November 2021

Woolwich Garrison Church Trust
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	5,304	25,192	30,496	19,461
Charitable activities	4	-	-	-	1,673
Other trading activities	5	1,225	-	1,225	-
Total		6,529	25,192	31,721	21,134
Expenditure on:					
Charitable activities	6	13,910	-	13,910	8,549
Other	7	2,576	-	2,576	12,118
Total		16,486	-	16,486	20,667
Net gains on investments		-	-	-	-
Net income	8	(9,957)	25,192	15,235	467
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(9,957)	25,192	15,235	467
Other gains and losses					
Net movement in funds		(9,957)	25,192	15,235	467
Reconciliation of funds:					
Total funds brought forward		16,046	-	16,046	15,579
Total funds carried forward		6,089	25,192	31,281	16,046

Woolwich Garrison Church Trust

Balance Sheet

at 31 December 2020

Charity No. 1168633		2020 £	2019 £
Fixed assets			
Tangible assets	11	3,372	3,710
		<u>3,372</u>	<u>3,710</u>
Current assets			
Debtors	12	13,088	-
Cash at bank and in hand		27,267	20,577
		<u>40,355</u>	<u>20,577</u>
Creditors: Amount falling due within one year	13	(12,446)	(8,241)
Net current assets		<u>27,909</u>	<u>12,336</u>
Total assets less current liabilities		<u>31,281</u>	<u>16,046</u>
Net assets excluding pension asset or liability		<u>31,281</u>	<u>16,046</u>
Total net assets		<u><u>31,281</u></u>	<u><u>16,046</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		25,192	-
		<u>25,192</u>	<u>-</u>
Unrestricted funds	14		
General funds		6,089	16,046
		<u>6,089</u>	<u>16,046</u>
Total funds		<u><u>31,281</u></u>	<u><u>16,046</u></u>

Approved by the trustees on 23 November 2021

And signed on their behalf by:

T. Barnes

Trustee

23 November 2021

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Other expenditure	These are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	4% straight line
Plant & machinery	20% straight line
Fixtures and fittings	20% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	19,461	19,461
Charitable activities	1,673	1,673
Total	<u>21,134</u>	<u>21,134</u>
Expenditure on:		
Charitable activities	8,643	8,643
Other	12,024	12,024
Total	<u>20,667</u>	<u>20,667</u>
Net income	<u>467</u>	<u>467</u>
Net income before other gains/(losses)	467	467
Other gains and losses:		
Net movement in funds	<u>467</u>	<u>467</u>
Reconciliation of funds:		
Total funds brought forward	15,579	15,579
Total funds carried forward	<u>16,046</u>	<u>16,046</u>

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Individuals	1,004	-	1,004	2,593
Grants	4,000	25,192	29,192	16,368
Membership subscriptions	300	-	300	500
	<u>5,304</u>	<u>25,192</u>	<u>30,496</u>	<u>19,461</u>

4 Income from charitable activities

	Total 2020	Total 2019
	£	£
Fundraising events	-	1,673
	<u>-</u>	<u>1,673</u>

5 Income from other trading activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Hire of Church premises	1,225	1,225	-
	<u>1,225</u>	<u>1,225</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Fundraising events	-	-	1,959
Repairs and maintenance	13,910	13,910	6,590
<i>Governance costs</i>			
	<u>13,910</u>	<u>13,910</u>	<u>8,549</u>

7 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Advertising	254	254	122
Premises costs	50	50	3,147
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	587	587	524
General administrative costs	1,325	1,325	1,862
Legal and professional costs	360	360	6,463
	<u>2,576</u>	<u>2,576</u>	<u>12,118</u>

8 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	587	524
Independent Examiner's fee	360	-

9 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2020 Number	2019 Number
Number of trustees paid expenses	-	1
The nature of the reimbursed expenses	During 2019, expenses totalling £414 were incurred by one trustee, who was reimbursed £410 in the year. During 2020, no trustees incurred expenses and none were reimbursed.	
	£	£
Total expenses reimbursed to trustees	-	410

10 Staff costs

Salaries and wages, allocated to:

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Leasehold property	Plant & machinery	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2020	2,200	1,849	500	4,549
Additions	-	249	-	249
At 31 December 2020	<u>2,200</u>	<u>2,098</u>	<u>500</u>	<u>4,798</u>
Depreciation and impairment				
At 1 January 2020	125	447	267	839
Depreciation charge for the year	88	399	100	587
At 31 December 2020	<u>213</u>	<u>846</u>	<u>367</u>	<u>1,426</u>
Net book values				
At 31 December 2020	<u>1,987</u>	<u>1,252</u>	<u>133</u>	<u>3,372</u>
At 31 December 2019	<u>2,075</u>	<u>1,402</u>	<u>233</u>	<u>3,710</u>

Heritage assets

On 6th August 2018, the London Historic Buildings Trust (formerly Heritage of London Trust Operations) made a grant of a 25-year lease to the Woolwich Garrison Church Trust in respect of St George's Garrison Church.

The lease allows the Trust to "quietly enjoy the Premises... without any interruption or disturbance by the Landlord". The annual rent has been fixed at £100 plus VAT per annum for the term of the lease. There was a lease premium paid of £1,000 plus VAT.

The Charity believes the Church falls within the definition of a heritage asset as defined by the Charities SORP, in that it is an historical building held and maintained principally for its contribution to knowledge and culture. It serves as a place of remembrance, has memorials to service personnel and is available as an attraction within the local community.

The Charity has decided not to recognise the Church in its balance sheet for the following reasons:

Firstly, the Church was gifted under a 25-year lease. This would require the Charity to disclose the gift of the building as a donation in the Statement of Fund Activities and then depreciate the building over the next 25 years. To do so, would likely distort the accounts to the point where they no longer presented a true and fair view of the activities of the Charity.

More so, valuing the Church is problematic in itself as the building is a ruin, having been bombed during WW11. Valuing the ruin would likely be quite onerous for such a small charity and the value of doing so has to be questioned.

Recognition has only been made of the lease premium on the Church and associated legal costs.

12 Debtors

	2020	2019
	£	£
Other debtors	10,942	-
Prepayments and accrued income	2,146	-
	<u>13,088</u>	<u>-</u>

13 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Loans from trustees	-	30
Other creditors	11,604	7,737
Accruals and deferred income	842	474
	<u>12,446</u>	<u>8,241</u>

14 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Restricted income funds:				
Armed Forces Covenant Fund	-	15,000	-	15,000
Historical England	-	10,192	-	10,192
<i>Total</i>	<u>-</u>	<u>25,192</u>	<u>-</u>	<u>25,192</u>
Unrestricted funds:				
General funds	16,046	6,529	(16,486)	6,089
Revaluation Reserves:				
Total funds	<u>16,046</u>	<u>31,721</u>	<u>(16,486)</u>	<u>31,281</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Armed Forces Covenant Fund To arrange a programme of activities in 2021, designed to bring the military family and the local community closer together. Part of the funding will cover the cost of an administrator to help with these events.

Historical England A grant received from Historic England towards the North porch restoration works

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,372	3,372
Net current assets	27,909	27,909
	<u>31,281</u>	<u>31,281</u>

16 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	20,577	6,690	27,267
	<u>20,577</u>	<u>6,690</u>	<u>27,267</u>
Net debt	<u>20,577</u>	<u>6,690</u>	<u>27,267</u>

17 Related party disclosures

	2020 £	2019 £
<i>Transactions with related party</i>		
<i>Name of related party</i>	Hammond & Co	
<i>Description of relationship between the parties</i>	Hammond & Co is an accountancy practiced owned by Mr J Cordner, the treasurer	
<i>Description of transaction and general amounts involved</i>	Hammond & Co provides the bookkeeping software to the Charity. Hammond & Co provides the software at the retail cost.	
<i>Amount due to the related party</i>	432	420

Woolwich Garrison Church Trust
Statement of Cash flows
for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	15,235	467
Adjustments for:		
Depreciation of property, plant and equipment	587	524
(Increase)/Decrease in trade and other receivables	(13,088)	394
Increase in trade and other payables	4,205	3,574
Net cash provided by operating activities	<u>6,939</u>	<u>4,959</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(249)	(504)
Net cash used in investing activities	<u>(249)</u>	<u>(504)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	6,690	4,455
Cash and cash equivalents at the beginning of the year	20,577	16,122
Cash and cash equivalents at the end of the year	<u>27,267</u>	<u>20,577</u>
Components of cash and cash equivalents		
Cash and bank balances	27,267	20,577
	<u>27,267</u>	<u>20,577</u>

Woolwich Garrison Church Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Individuals	1,004	-	1,004	2,593
Grants	4,000	25,192	29,192	16,368
Membership subscriptions	300	-	300	500
	<u>5,304</u>	<u>25,192</u>	<u>30,496</u>	<u>19,461</u>
Charitable activities				
Fundraising events	-	-	-	1,673
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,673</u>
Other trading activities				
Hire of Church premises	1,225	-	1,225	-
	<u>1,225</u>	<u>-</u>	<u>1,225</u>	<u>-</u>
Total income and endowments	<u>6,529</u>	<u>25,192</u>	<u>31,721</u>	<u>21,134</u>
Expenditure on:				
Charitable activities				
Fundraising events	-	-	-	1,959
Repairs and maintenance	13,910	-	13,910	6,590
	<u>13,910</u>	<u>-</u>	<u>13,910</u>	<u>8,549</u>
Total of expenditure on charitable activities	<u>13,910</u>	<u>-</u>	<u>13,910</u>	<u>8,549</u>
Other expenditure				
Advertising	254	-	254	122
	<u>254</u>	<u>-</u>	<u>254</u>	<u>122</u>
Premises costs				
Rent	50	-	50	120
Premises insurances	-	-	-	3,027
	<u>50</u>	<u>-</u>	<u>50</u>	<u>3,147</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant & machinery	587	-	587	-
Depreciation of Fixtures and fittings	-	-	-	524
Bank charges	18	-	18	24
Equipment expensed	-	-	-	85
General insurances	716	-	716	620
Postage and couriers	-	-	-	14

Woolwich Garrison Church Trust
Detailed Statement of Financial Activities

Software, IT support and related costs	498	-	498	384
Stationery and printing	93	-	93	378
Sundry expenses	-	-	-	357
	<u>1,912</u>	<u>-</u>	<u>1,912</u>	<u>2,386</u>
Legal and professional costs				
Independent examination fees	360	-	360	-
Consultancy fees	-	-	-	6,463
	<u>360</u>	<u>-</u>	<u>360</u>	<u>6,463</u>
Total of expenditure of other costs	<u>2,576</u>	<u>-</u>	<u>2,576</u>	<u>12,118</u>
Total expenditure	16,486	-	16,486	20,667
Net gains on investments	-	-	-	-
	<u>(9,957)</u>	<u>25,192</u>	<u>15,235</u>	<u>467</u>
Net income				
Net income before other gains/(losses)	<u>(9,957)</u>	<u>25,192</u>	<u>15,235</u>	<u>467</u>
Other Gains	-	-	-	-
	<u>(9,957)</u>	<u>25,192</u>	<u>15,235</u>	<u>467</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	16,046	-	16,046	15,579
Total funds carried forward	<u>6,089</u>	<u>25,192</u>	<u>31,281</u>	<u>16,046</u>