

WOOLWICH GARRISON CHURCH TRUST

England & Wales · Charity number 1168633

Details

Other names FRIENDS OF ST GEORGE'S

Status Registered

Legal form CIO

Registered 2016-08-05

Register [View on the Charity Commission register](#)

Contact

Address The White House
Crooms Hill
London
SE10 8HH

Phone 02088581185

Website www.stgeorgeswoolwich.org

Activities

Objects: 1. TO PRESERVE AND MAINTAIN FOR PUBLIC BENEFIT THE GRADE II LISTED BUILDING KNOWN AS ST GEORGE'S GARRISON CHURCH, WOOLWICH. 2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY OF ST GEORGE'S GARRISON CHURCH, WOOLWICH.

Activities: The purpose of the Trust is to maintain and restore parts of this Grade II listed Church (including the famous Venetian mosaics) which was largely destroyed by a flying bomb in July 1944. The additional aim of the Trust is to organise regular services at the Church, which remains consecrated ground, and also a variety of events, Open Air Theatre, concerts, and private parties, receptions etc.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WOOLWICH
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£70,689	£72,683	-	-
2023-12-31	£50,500	£40,635	-	-
2022-12-31	£102,932	£43,768	-	-
2021-12-31	£65,526	£66,270	-	-
2020-12-31	£31,721	£16,486	-	-

Trustees

Name	Role	Appointed
TIMOTHY PAUL BARNES QC HON LLD	Chair	2015-12-01
ANDREW CHARLES BLUNDY		2016-09-01
David Ball		2023-10-01
David Rome		2022-04-20
Eamon Niall O'Leary		2024-10-05
Leo Fletcher		2024-04-03
Lt. Col. Veronica Mary Sefton		2025-08-07
Miles Storey		2022-08-25
PAMELA FRANKLIN		2018-03-20
Peter Waller		2019-08-31
SAEED AHMAD		2015-12-01
SHRICHANDRA GURUNG		2023-10-01

WOOLWICH GARRISON CHURCH TRUST

England & Wales - Charity number 1168633

Accounts

ST GEORGE'S
GARRISON CHURCH



Woolwich Garrison Church Trust

Charity No. 1168633

Trustees' Report and Unaudited Accounts

31 December 2024

Woolwich Garrison Church Trust
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168633

Principal Office

White House
Crooms Hill
London
SE10 8HH

Trustees

The following Trustees served during the year:

S. Ahmad
D. Ball
T. Barnes MBE
D. Beattie OBE
A. Blundy
J. Bonwick (resigned 1-10-24)
P. Franklin
S. Gurung
J. James
D. Rome
M. Storey
P. Waller
A. Ward (resigned 29-1-24)
C. Young
S. Edwards (appointed 5-12-24)
E. O'Leary (appointed 5-10-24)
L. Fletcher (appointed 3-4-24)

Key Management Personnel

Chairman	Tim Barnes KC
Secretary	Andrew Blundy
Treasurer	Miles Storey

Bankers

Handelsbanken
1 Creswell Park
Blackheath
London
SE3 9RD

Woolwich Garrison Church Trust

Trustees Annual Report

OBJECTIVES AND ACTIVITIES

- To accept from Heritage of London Trust Operations Limited a long lease of the Listed Building known as St George's Garrison Church, Woolwich, and the land adjacent thereto
- To fund raise on behalf of the Church and to complete the restoration of subsisting parts of the Church (substantially a ruin), to ensure its enhancement by landscaping, and to maintain the mosaics and surviving parts of the Church in a good state of repair
- To use the Church for services and inter-faith events and for community events appropriate to its history, military connections and Listed Building Status
- To maintain regular public access to the Church
- To develop a Friends organisation to support its objectives
- To provide an education centre for people to learn about the history of the Church, its connections with the Royal Artillery and the people of Woolwich, and the significance of the Victoria Cross memorial

CHAIRMAN'S REPORT

The trust has had a busy year, focusing on its relationship with the community, in particular the Army and the Royal Artillery. We try to keep these links as close as possible and I like to think that we have had some success in this respect in the last 12 months. We have had visits from the young Officers' Group from Larkhill some 25/30 strong and there was our involvement in Armed Forces Day. The Remembrance Day Service is always pivotal in our calendar and we had our biggest congregation ever with about 150 in attendance.

School children and teenagers bring a vitality and life to the Church. Our principal connection at Primary School level is with Our Lady of Grace Catholic Primary School in Charlton. They have paid 3 visits to the Church for a short history of the place, followed by a quiz, a visit to the crypt and lunch. In addition we had visits from Notre Dame Primary School and Thorntree Schools whilst Montbelle and Sherington Primary School Choirs performed on the Main Stage on Barrack Field for Armed Forces Day. When it came to teenagers we had a number of visits from the Air Cadets under Mark Bird with their very impressive Band, and also regular visits from students from Shooters Hill 6th Form College for students with learning difficulties.

The third issue involves the Garrison Church and the local community. We are fortunate to have the support of this year's Mayor (Cllr Jit Ranabhat) who has made the Commonwealth & Gurkha Garden one of his designated Charities, and Cllr Antony Okereke, the Leader of the Council and one of our 2 Ward Councillors.

The Interfaith Service was well attended as was St George's Day Service in April and we are getting increased local support for various events, such as the Midsummer Concert by the Blackheath Concert Halls Orchestra, the opening night of the Greenwich and Docklands International Festival, the Caribbean Social Forum Party, and Windrush celebration to name some of the events this summer.

I am also delighted that we are developing close connections with the Gurkha and Nepali community. They have done great work clearing the land at the back and side of the Church (where the Garden will eventually be located) and planting a Nepali garden.

Finally I want to acknowledge how much the Trust depends on and appreciates those who give their time and effort to the Church. Steve and Michelle Barton McIntosh work at least once a fortnight for 3/4 hours in the garden and cleaning the surrounds of the Church. It looks better than it has ever looked as result of their ministrations. Volunteer Jane Bonwick looks after the Shooters Hill 6th Form College visits and Rita Hayes is at the Church every Sunday. And we remain indebted to Ruth Dodson, our Administrator, who helps the Trust enormously.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Woolwich Garrison Church Trust is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 1st December 2015.

At every annual general meeting of the members of the Trust, one third of the trustees shall retire from office, but are eligible for re-appointment. If the number of trustees is not 3 or a multiple of 3 then the number nearest to one third shall retire from office, but if there is only one trustee he or she shall retire.

FINANCIAL REVIEW

The Charity is primarily reliant on a mix of donations from the public and grants, as well as Charitable Activities and other trading Activities. In 2024, total income was £70,689 (2022 £50,500) against total expenditure of £72,683 (2022 £40,635).

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in blue ink that reads "Tim Barnes". The signature is written in a cursive style with a long, sweeping underline.

T. Barnes

Chair

30 March 2025

Woolwich Garrison Church Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Woolwich Garrison Church Trust

I report to the trustees on my examination of the accounts of Woolwich Garrison Church Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required under s.144(2) of the Act and that an independent examination is needed.

The report on the examination of the charity's accounts was carried out under s.145 of the Act and following the applicable Directions given by s.145(5)(b) of the Act.

Independent examiner's statement

I can confirm that no material matters have come to my attention in connection with examination of the accounts giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Cockrell

Independent Examiner
35 Woodside Road
Essex
IG8 0TW

15 March 2025

Woolwich Garrison Church Trust
Statement of Financial Activities

Statement of Financial Activities for Year ended 31 December 2024

All figures in £	Notes	2024			2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Income & Endowments					
Donations & Legacies	3	20,283	47,697	67,979	45,690
Charitable Activities	4	284	-	284	2,705
Other trading activities	5	2,426	-	2,426	2,105
		22,992	47,697	70,689	50,500
Expenditure					
Charitable Activities	6	9,630	47,515	57,145	21,209
Other	7	15,538	-	15,538	19,426
		25,168	47,515	72,683	40,635
Net Gains on Investments				-	-
Net Surplus/Deficit		(2,176)	181	(1,994)	9,865
Transfers between funds		-	-	-	-
Net surplus before other gains/losses		(2,176)	181	(1,994)	9,865
Other gains/losses		(74)	-	(74)	25
Net movement in Funds		(2,250)	181	(2,068)	9,890
Reconciliation of Funds				-	
total Funds brought forward		15,187	83,360	98,547	88,657
Total Funds carried forward		12,938	83,541	96,479	98,547

Balance Sheet for Year ended 31 December 2024

	Notes	2024	2023
Fixed Assets			
Tangible Assets	9	1,635	1,723
Current Assets			
Cash at Bank and in hand		94,383	95,400
Debtors	10	2,414	2,414
		98,432	99,537
Creditors due within 1 year	11	(3,588)	(2,713)
Net Current Assets		94,844	96,824
Total Net Assets		96,479	98,547

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds These are available for use subject to restrictions imposed by the donor or through the terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Expenditure

Recognition of Expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of relatable expenditure

Expenditure on Raising funds These comprise the costs associated with attracting voluntary income and fundraising trading costs

Expenditure on Charitable Activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects.

Woolwich Garrison Church Trust
Notes to the Accounts

Other expenditure These are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	4% straight line
Plant & machinery	20% straight line
Fixtures and fittings	20% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from Donations & Legacies

All figures in £

	Unrestricted	Restricted	Total 2024	Total 2023
Individuals	693	3,465	4,158	17,505
Grants	19,500	44,232	63,732	28,000
Membership Subscriptions	90		90	185
	<u>20,283</u>	<u>47,697</u>	<u>67,979</u>	<u>45,690</u>

3 Income from Charitable Activities

All figures in £

	Unrestricted	Restricted	Total 2024	Total 2023
Fundraising events	284	-	284	2,705
	<u>284</u>	<u>-</u>	<u>284</u>	<u>2,705</u>

4 Income from other trading Activities

All figures in £

	Unrestricted	Restricted	Total 2024	Total 2023
Hire of Church Premises	2,426	-	2,426	2,105
	<u>2,426</u>	<u>-</u>	<u>2,426</u>	<u>2,105</u>

5 Expenditure on Charitable Activities

All figures in £

	Unrestricted	Restricted	Total 2024	Total 2023
Repairs & Maintenance	6,860	3,826	10,686	2,926
Staff Costs	-	-	-	7,700
Fundraising events	2,769	43,689	46,459	10,583
	<u>9,630</u>	<u>47,515</u>	<u>57,145</u>	<u>21,209</u>

6 Other Expenditure

All figures in £

	Unrestricted	Restricted	Total 2024	Total 2023
Printing & Stationary	1,467	-	1,467	2,690
Premises Costs	1,093	-	1,093	603
Amortisation & Depreciation of Assets	88	-	88	501
Staff Costs & Consultancy	8,000	-	8,000	-
General Administration Costs	3,994	-	3,994	3,837
Legal & Professional Costs	897	-	897	11,796
	<u>15,538</u>	<u>-</u>	<u>15,538</u>	<u>19,427</u>

7 Trustee Remuneration & Expenses

No Trustees were paid expenses in the current or prior period

8 Tangible Fixed Assets

All figures in £

	Leasehold Property	Plant & Machinery	Fixtures & Fittings	Total
Cost or revaluation				
At 1 January 2024	2,200	2,098	500	4,798
Additions	-	-	-	-
At 31 December 2024	<u>2,200</u>	<u>2,098</u>	<u>500</u>	<u>4,798</u>
Depreciation and impairment				
At 1 January 2024	477	2,098	500	3,075
Depreciation charge for the year	88	-	-	88
At 31 December 2024	<u>565</u>	<u>2,098</u>	<u>500</u>	<u>3,163</u>
Net Book Value				
At 31 December 2024	<u>1,635</u>	<u>-</u>	<u>-</u>	<u>1,635</u>

On 6th August 2018, the London Historic Buildings Trust (formerly Heritage of London Trust Operations) made a grant of a 25-year lease to the Woolwich Garrison Church Trust in respect of St George's Garrison Church.

The lease allows the Trust to “quietly enjoy the Premises... without any interruption or disturbance by the Landlord.” The annual rent has been fixed at £100 plus VAT per annum for the term of the lease. There was a lease premium paid of £1,000 plus VAT.

The Charity believes the Church falls within the definition of a heritage asset as defined by the Charities SORP, in that it is an historical building held and maintained principally for its contribution to knowledge and culture. It serves as a place of remembrance, has memorials to service personnel and is available as an attraction within the local community.

The Charity has decided not to recognise the Church in its balance sheet for the following reasons:

Firstly, the Church was gifted under a 25-year lease. This would require the Charity to disclose the gift of the building as a donation in the Statement of Fund Activities and then depreciate the building over the following 25 years. To do so would likely distort the accounts to the point where they no longer presented a true and fair view of the activities of the Charity.

More so, valuing the Church is problematic in itself as the building is a ruin, having been bombed during WW11. Valuing the ruin would likely be quite onerous for such a small charity and the value of doing so has to be questioned.

Recognition has only been made of the lease premium on the Church and associated legal costs.

9 Debtors

	2024	2023
Other Debtors	-	-
Prepayments & Accruals	2,414	2,414
	<u>2,414</u>	<u>2,414</u>

10 Creditors

	2024	2023
Amounts falling due within 1 year		
Loans from Trustees	-	-
Other Creditors	-	2,663
Accruals & Deferred Income	560	50
	<u>560</u>	<u>2,713</u>

11 Movement in Funds

	At 1 Jan. 2024	Incoming Resources	Resources Expended	At 31 Dec. 2024
Restricted Income Funds				
Armed Forces Day	-	42,750	(42,208)	542
Royal Borough of Greenwich	3,826	-	(3,826)	-
Commonwealth & Gurkha Garden	79,534	3,465	-	82,999
	<u>83,360</u>	<u>46,215</u>	<u>(46,034)</u>	<u>83,541</u>
Unrestricted Funds	<u>15,187</u>	<u>24,474</u>	<u>(23,695)</u>	<u>15,966</u>

Purposes and restrictions in relation to the restricted funds:

Commonwealth & Gurkha Garden	Individual Donations and Events held towards the construction of a garden to commemorate the contribution of Commonwealth & Gurkha Armed Forces
Royal Borough of Greenwich	Grant to pay for new Kitchen plus residual of Noticeboard Grant
Armed Forces Day	Event in Woolwich on 29 th June 2024 showing support for our Armed Forces

WOOLWICH GARRISON CHURCH TRUST

England & Wales - Charity number 1168633

Accounts

ST GEORGE'S
GARRISON CHURCH



Woolwich Garrison Church Trust

Charity No. 1168633

Trustees' Report and Unaudited Accounts

31 December 2023

Woolwich Garrison Church Trust
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168633

Principal Office

White House
Crooms Hill
London
SE10 8HH

Trustees

The following Trustees served during the year:

S. Ahmad
D. Ball (appointed 1-10-23)
T. Barnes
D. Beattie OBE
A. Blundy
J. Bonwick
P. Franklin
S. Garuna (appointed 1-12-23)
D. Gardner (resigned 1-12-23)
Shane, The Viscount Gough (deceased 14-4-23)
J. James
D. Pendergast (resigned 1-10-23)
D. Rome
M. Storey
P. Waller
A. Ward
C. Young

Key Management Personnel

Chairman	Tim Barnes KC
Secretary	Andrew Blundy
Treasurer	Miles Storey

Bankers

Handelsbanken
1 Creswell Park
Blackheath
London
SE3 9RD

Woolwich Garrison Church Trust

Trustees Annual Report

OBJECTIVES AND ACTIVITIES

- To accept from Heritage of London Trust Operations Limited a long lease of the Listed Building known as St George's Garrison Church, Woolwich, and the land adjacent thereto
- To fund raise on behalf of the Church and to complete the restoration of subsisting parts of the Church (substantially a ruin), to ensure its enhancement by landscaping, and to maintain the mosaics and surviving parts of the Church in a good state of repair
- To use the Church for services and inter-faith events and for community events appropriate to its history, military connections and Listed Building Status
- To maintain regular public access to the Church
- To develop a Friends organisation to support its objectives
- To provide an education centre for people to learn about the history of the Church, its connections with the Royal Artillery and the people of Woolwich, and the significance of the Victoria Cross memorial

CHAIRMAN'S REPORT

The Church is now well established within the local community both as a place for Services as well as a location for a variety of social and entertainment events.

We hold 4 principal Services each year, and the Church remains consecrated ground. The St George's Day Service is the event aimed at the Cadet Groups for all 3 Armed Services together with youth groups such as the Boys Brigade, Scouts and St Johns Ambulance. The Service includes the presentation of flags, the performance by the RAF Cadets Band and readings about acts of courage and self-sacrifice. As in previous years there were representatives from various High Commissions and Embassies in London in attendance.

Summer marked the Interfaith Celebration The event involves readings, prayers and music from all the differing faiths represented in the Royal Borough of Greenwich, concentrating on what unites rather than what divides the different religions. The Remembrance Day Service (Sunday 10th November) and the Carol Service (Sunday 15th December) will feature in our Autumn/Winter Newsletter.

The social and entertainment events for the summer provided a full range of activities; ranging from the Blackheath Halls Orchestra Concert to free film shows. Numbers at these types of events have been increasing year on year. The events are either free or at a low price and there is no lovelier place on a summer's day than the Garrison Church.

I have 4 ambitions for the coming year. Firstly, to complete the re-fitting and re-decoration of the kitchen. This is long overdue. A new and well-equipped kitchen will make the Church more marketable when it comes to hiring it out, as well as making our own "in house" events much improved.

Secondly, I want to engage more local schools with the Church. The Pointer Preparatory School in Blackheath held its Christmas Concert at the Church. But I am keen to build up the number of schools who visit and enjoy the Garrison Church, and particularly to involve local secondary schools.

Thirdly, I intend to press for the retention of the Barracks by the Army. I hope that a successful Armed Forces Day may help in that ongoing discussion.

Finally I am determined that progress will have been made by the end of the year in relation to the Commonwealth & Gurkha Garden. The first step is to obtain planning permission, but this is not likely to be a problem.

In the meantime do come and support us at the Garrison Church. And bear in mind the location is one well suited to a variety of private hire arrangements. Income from such events is an important part of our income stream.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Woolwich Garrison Church Trust is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 1st December 2015.

At every annual general meeting of the members of the Trust, one third of the trustees shall retire from office, but are eligible for re-appointment. If the number of trustees is not 3 or a multiple of 3 then the number nearest to one third shall retire from office, but if there is only one trustee he or she shall retire.

FINANCIAL REVIEW

The Charity is primarily reliant on a mix of donations from the public and grants, as well as Charitable Activities and other trading Activities. In 2023, total income was £50,500 (2022 £102,932) against total expenditure of £40,635 (2022 £44,806).

Reserves policy

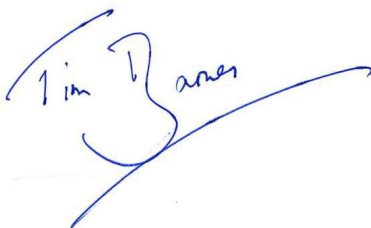
The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



T. Barnes
Chair
9 April 2024

Woolwich Garrison Church Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Woolwich Garrison Church Trust

I report to the trustees on my examination of the accounts of Woolwich Garrison Church Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required under s.144(2) of the Act and that an independent examination is needed.

The report on the examination of the charity's accounts was carried out under s.145 of the Act and following the applicable Directions given by s.145(5)(b) of the Act.

Independent examiner's statement

I can confirm that no material matters have come to my attention in connection with examination of the accounts giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Cockrell

Independent Examiner
35 Woodside Road
Essex
IG8 0TW

25 March 2024

Woolwich Garrison Church Trust
Statement of Financial Activities

Statement of Financial Activities for Year ended 31 December 2023					
All figures in £	Notes	2023			2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Income & Endowments					
Donations & Legacies	3	27,470	18,220	45,690	92,229
Charitable Activities	4	2,705	-	2,705	9,548
Other trading activities	5	2,105	-	2,105	1,155
		32,281	18,220	50,500	102,932
Expenditure					
Charitable Activities	6	21,209	-	21,209	31,464
Other	7	10,196	9,230	19,426	13,342
		31,405	9,230	40,635	44,806
Net Surplus/Deficit					
		875	8,990	9,865	58,126
Transfers between funds		-	-	-	-
Net surplus before other gains/losses		875	8,990	9,865	58,126
Other gains/losses		25	-	25	(6)
Net movement in Funds		900	8,990	9,890	58,120
Reconciliation of Funds				-	
total Funds brought forward		14,287	74,370	88,657	30,537
Total Funds carried forward		15,187	83,360	98,547	88,657

Balance Sheet for Year ended 31 December 2023				
	Notes	2023	2022	
Fixed Assets				
Tangible Assets	9	1,723		2,224
Current Assets				
Cash at Bank and in hand		95,400		86,884
Debtors	10	2,414		2,305
		<u>99,537</u>		<u>91,413</u>
Creditors due within 1 year	11	(2,713)		(4,980)
Net Current Assets		<u>96,824</u>		<u>86,433</u>
Total Net Assets		<u>98,547</u>		<u>88,657</u>

Woolwich Garrison Church Trust

Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds These are available for use subject to restrictions imposed by the donor or through the terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Expenditure

Recognition of Expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of relatable expenditure

Expenditure on Raising funds These comprise the costs associated with attracting voluntary income and fundraising trading costs

Expenditure on Charitable Activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects.

Activities

Other expenditure These are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	4% straight line
Plant & machinery	20% straight line
Fixtures and fittings	20% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from Donations & Legacies				
All figures in £	Unrestricted	Restricted	Total	Total
			2023	2022
Individuals	2,285	15,220	17,505	71,299
Grants	25,000	3,000	28,000	20,750
Membership Subscriptions	185		185	181
	<u>27,470</u>	<u>18,220</u>	<u>45,690</u>	<u>92,230</u>
3 Income from Charitable Activities	Unrestricted	Restricted	Total	Total
All figures in £			2023	2022
Fundraising events	2,705	-	2,705	9,548
	<u>2,705</u>	<u>-</u>	<u>2,705</u>	<u>9,548</u>
4 Income from other trading Activities	Unrestricted	Restricted	Total	Total
All figures in £			2023	2022
Hire of Church Premises	2,105	-	2,105	1,155
	<u>2,105</u>	<u>-</u>	<u>2,105</u>	<u>1,155</u>
5 Expenditure on Charitable Activities	Unrestricted	Restricted	Total	Total
All figures in £			2023	2022
Repairs & Maintenance	2,926	-	2,926	9,644
Staff Costs	7,700	-	7,700	8,900
Fundraising events	10,583	-	10,583	14,260
	<u>21,209</u>	<u>-</u>	<u>21,209</u>	<u>32,804</u>
6 Other Expenditure	Unrestricted	Restricted	Total	Total
All figures in £			2023	2022
Printing & Stationary	2,690	-	2,690	2,378
Premises Costs	603	-	603	5,268
Amortisation, Depreciation, Impairment or Disposal of Assets	501	-	501	541
Staff Costs & Consultancy	-	-	-	-
General Administration Costs	3,837	-	3,837	938
Legal & Professional Costs	2,566	9,230	11,796	1,839
	<u>10,196</u>	<u>9,230</u>	<u>19,426</u>	<u>10,964</u>
7 Trustee Remuneration & Expenses				
No Trustees were paid expenses in the current or prior period				
8 Tangible Fixed Assets	Leasehold Property	Plant & Machinery	Fixtures & Fittings	Total
All figures in £				
Cost or revaluation				
At 1 January 2023	2,200	2,098	500	4,798
Additions	-	-	-	-
At 31 December 2023	<u>2,200</u>	<u>2,098</u>	<u>500</u>	<u>4,798</u>
Depreciation and impairment				
At 1 January 2023	389	1,685	500	2,574
Depreciation charge for the year	88	413	-	501
At 31 December 2023	<u>477</u>	<u>2,098</u>	<u>500</u>	<u>3,075</u>
Net Book Value				
At 31 December 2023	<u>1,723</u>	<u>-</u>	<u>-</u>	<u>1,723</u>

On 6th August 2018, the London Historic Buildings Trust (formerly Heritage of London Trust Operations) made a grant of a 25-year lease to the Woolwich Garrison Church Trust in respect of St George's Garrison Church.

The lease allows the Trust to "quietly enjoy the Premises... without any interruption or disturbance by the Landlord." The annual rent has been fixed at £100 plus VAT per annum for the term of the lease. There was a lease premium paid of £1,000 plus VAT.

The Charity believes the Church falls within the definition of a heritage asset as defined by the Charities SORP, in that it is an historical building held and maintained principally for its contribution to knowledge and culture. It serves as a place of remembrance, has memorials to service personnel and is available as an attraction within the local community.

The Charity has decided not to recognise the Church in its balance sheet for the following reasons:

Firstly, the Church was gifted under a 25-year lease. This would require the Charity to disclose the gift of the building as a donation in the Statement of Fund Activities and then depreciate the building over the following 25 years. To do so would likely distort the accounts to the point where they no longer presented a true and fair view of the activities of the Charity.

More so, valuing the Church is problematic in itself as the building is a ruin, having been bombed during WW11. Valuing the ruin would likely be quite onerous for such a small charity and the value of doing so has to be questioned.

Recognition has only been made of the lease premium on the Church and associated legal costs.

9 Debtors	2023	2022		
Other Debtors	-	-		
Prepayments & Accruals	2,414	2,305		
	<u>2,414</u>	<u>2,305</u>		
10 Creditors	2023	2022		
Amounts falling due within 1 year				
Loans from Trustees	-	-		
Other Creditors	2,663	4,980		
Accruals & Deferred Income	50	-		
	<u>2,713</u>	<u>4,980</u>		
11 Movement in Funds				
	At 1 Jan. 2023	Incoming Resources	Resources Expended	At 31 Dec. 2023
Restricted Income Funds	-			
Royal Borough of Greenwich	826	3,000	-	3,826
Commonwealth & Gurkha Garden	73,544	15,220	(9,230)	79,534
	<u>74,370</u>	<u>18,220</u>	<u>(9,230)</u>	<u>83,360</u>
Unrestricted Funds	<u>14,293</u>	<u>32,281</u>	<u>(31,405)</u>	<u>15,168</u>

Purposes and restrictions in relation to the restricted funds:

Commonwealth & Gurkha Garden	Individual Donations and Events held towards the construction of a garden to commemorate the contribution of Commonwealth & Gurkha Armed Forces
Royal Borough of Greenwich	Grant to pay for new Kitchen plus residual of Noticeboard Grant

WOOLWICH GARRISON CHURCH TRUST

England & Wales - Charity number 1168633

Accounts

ST GEORGE'S
GARRISON CHURCH



Woolwich Garrison Church Trust

Charity No. 1168633

Trustees' Report and Unaudited Accounts

31 December 2022

Woolwich Garrison Church Trust

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Woolwich Garrison Church Trust
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168633

Principal Office

White House
Crooms Hill
London
SE10 8HH

Trustees

The following Trustees served during the year:

S. Ahmad
T. Barnes
D. Beattie OBE
A. Blundy
J. Bonwick (appointed 25-08-22)
J.R. Cordner (resigned 15 -06-22)
P. Franklin
D. Gardner
Shane. The Viscount Gough
J. James
C. Lambert (resigned 15-06-22)
S. Offord (deceased 15-05-22)
D. Pendergast (appointed 20-04-22)
D. Rome (appointed 20-04-22)
M. Storey (appointed 25-08-22)
P. Waller
C. Young

Key Management Personnel

Chairman	Tim Barnes QC
Secretary	Andrew Blundy
Treasurer	Miles Storey

Bankers

Handelsbanken
1 Creswell Park
Blackheath
London
SE3 9RD

OBJECTIVES AND ACTIVITIES

- To accept from Heritage of London Trust Operations Limited a long lease of the Listed Building known as St Georges Garrison Church, Woolwich, and the land adjacent thereto
- To fund raise on behalf of the Church and to complete the restoration of subsisting parts of the Church (substantially a ruin), to ensure its enhancement by landscaping, and to maintain the mosaics and surviving parts of the Church in a good state of repair
- To use the Church for services and inter-faith events and for community events appropriate to its history, military connections and Listed Building Status
- To maintain regular public access to the Church
- To develop a Friends organisation to support its objectives
- To provide an education centre for people to learn about the history of the Church, its connections with the Royal Artillery and the people of Woolwich, and the significance of the Victoria Cross memorial

CHAIRMAN'S REPORT

Improvements

This year saw the comprehensive overhaul and cleaning of the tensile roof over the East End of the church by APT Solutions. This needs to be done about every 6 years and involves workmen operating on the roof which they access by a cherry picker. The end result is splendid and was paid for by the Trust out of its own resources.

Events

We decided to host 4 days of celebrations to mark the Platinum Jubilee in June. This was made possible through a successful Arts Council Grant from its Jubilee Fund. The festivities began on Thursday with a concert given by Company C a tribute act to the Andrews Sisters performing songs from the 1940s and 1950s, followed by a fireworks display on the other side of Grand Depot Road. Friday was given over to Caribbean celebrations with food, drink, dancing and music, and a very enthusiastic audience. Although there were many Platinum Jubilee activities that day in London ours led the BBC TV London News programme.

Saturday saw the local Nigerian community organising the day's events and then on the Sunday the Trust took responsibility with a good turnout of 150 people and both Gurkha/Nepali music and food in the first part and English themed activities in the second part. The RAF Cadets Band performed with their normal expertise, but perhaps the highlight of the whole 4 days was a performance of Abba-based songs and dances performed by Reach, a local theatre company for young adults (aged 18 to 25) with additional needs. It was excellently directed and the manifest enjoyment of the performers and the pleasure of their families as well as others in the audience was very rewarding.

During the summer we held events for the Gurkha and Caribbean communities. The Nest Collective assembled on 2 evenings for their contemporary and cross-cultural folk music events. One of our annual highlights is the performance by The Heartbreak Company who this year produced a brilliant production of Twelfth Night, with limited resources. We also hosted private parties, receptions and weddings at the Church, which provide a good income stream for the Trust.

Reception with HRH The Duke of Gloucester

The Duke of Gloucester is one of the Patrons of the Woolwich Garrison Church (with Lord Bilimoria) and he attended the summer reception in support of the Commonwealth and Gurkha Garden at the end of June. We were delighted that Joanna Lumley, one of the most generous benefactors of the garden, was also in attendance. Juliet Sargeant, the Gardeners Question Time panelist spoke of her designs for the garden, and we

Woolwich Garrison Church Trust Trustees Annual Report

had some beautiful singing from a student at Trinity College of Music in Greenwich. The sun shone and the Duke gave a very generous tribute endorsing what we are seeking to achieve.

Services.

The Garrison Church remains consecrated ground and the regular religious services which we hold are integral to our activities. These consist of the St George's Day Service for Service cadets and other youth groups such as Scouts, Boys Brigade and St John's Ambulance, the Interfaith Service in the summer with representatives of all local faith groups in attendance, the Remembrance Day Service in November and the Carol Service in December,

In addition, we hold special services. In February the Chestnut Troop of the Royal Artillery held a Service at the Church, and in September Richard Begg the Chaplain to 1 PWRR organised a Service of Remembrance for the life of Queen Elizabeth II.. That was well attended, particularly by members of the Kings Troop who had been so involved in other tributes and ceremonies arising from the death of the Queen that they had not been able to hold their own Act of Remembrance.

Farewells

Steve Offord was one of our original trustees and loved the Garrison Church. He and Jackie visited the Church during his final months before he succumbed to cancer. A packed house at his funeral was eloquent testimony of how his life had touched so many people; friends, family, fellow Councillors at the Royal Borough of Greenwich and trustees of WGCT.

Ed Taylor was Commanding Officer of Woolwich Station for 5 years and a very good friend to the Garrison Church. He attended many of our Services and other events and encouraged others to do so. It was a pleasure that he and Jemma held a Service of Blessing at the Church after their wedding shortly before they left for Bosnia where Ed is taking up the position of Military Attache.

Trustees

Clive Lambert and John Cordner resigned as Trustees. John was also the Trust's Treasurer. We were delighted that we recruited Miles Storey to become a Trustee and Treasurer in John's place. He brings a wealth of work experience in the finance industry to that position. Under his influence last years Annual Report and Accounts were submitted with time to spare. Clive was replaced by Dave Pendergast whose marriage to Jose had been one of the highlights of the Church in the summer of 2021. We were also fortunate to recruit David Rome and Jane Bonwick as Trustees.

Commonwealth and Gurkha Garden.

This project to develop the land around the Garrison Church to create a Commonwealth and Gurkha Garden has been widely welcomed. The Trust has set up a Friends of the Garden organisation which has recruited some 200 members. We have a ring-fenced Garden Bank Account with Handelsbanken. In November we held a Gala Dinner and Fund raising event at the restored Officers Mess at Woolwich Barracks with over 100 guests. This raised about £4,000 for the Garden, and a splendid video of the event is still accessible on our website. We have set up a 500 club for those who have contributed at least £500 to the garden. The Gurkha community in particular have been exceptionally generous.

Volunteers

In addition to our own volunteers who, with Trustees, ensure that the Church is open every Sunday throughout the year, we also have 2 other volunteer groups who assist, and for whose contribution the Trust is very grateful. Good Gym is a group of young volunteers who run to the location where they are helping and then do an hour and a half's work. They have come frequently to the Church to hack away at the brambles and undergrowth alongside Woolwich New Road where we are planning the Commonwealth and Gurkha garden. The Shooters Hill Sixth Form College brings a group of teenagers during term time to help, who have a variety of learning difficulties but comprise a cheerful and enthusiastic group together with their committed teachers.

Woolwich Garrison Church Trust
Trustees Annual Report

Administration

The Trust is fortunate to have Ruth Dodson as our Administrator. Her main work is between April and October with reduced tasks during the remainder of the year. She has been invaluable in her organisational skills and in her ability to make our website much more professional and easily accessible. Apart from Ruth the Trust employs no further staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Woolwich Garrison Church Trust is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 1st December 2015.

At every annual general meeting of the members of the Trust, one third of the trustees shall retire from office, but are eligible for re-appointment. If the number of trustees is not 3 or a multiple of 3 then the number nearest to one third shall retire from office, but if there is only one trustee he or she shall retire.

FINANCIAL REVIEW

The Charity is reliant on a mix of donations from the public and grants. In 2022, voluntary income was £102,932 (2021 £65,526) against costs of running the charity of £43,768 (2021 £66,270) and expenditure incurred on charitable activities of £32,804 (2021 £54,871).

During the year, the Charity was pledged a grant from the Armed Forces Covenant Fund of £10,250. Expenditure against this grant was incurred in 2022.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



T. Barnes
Chair
8 October 2023

**Woolwich Garrison Church Trust
Independent Examiners Report**

Independent Examiner's Report to the trustees of Woolwich Garrison Church Trust

I report to the trustees on my examination of the accounts of Woolwich Garrison Church Trust for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required under s.144(2) of the Act and that an independent examination is needed.

The report on the examination of the charity's accounts was carried out under s.145 of the Act and following the applicable Directions given by s.145(5)(b) of the Act.

Independent examiner's statement

I can confirm that no material matters have come to my attention in connection with examination of the accounts giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Cockrell

Independent Examiner
35 Woodside Road
Essex
IG8 0TW

5th October 2023

Woolwich Garrison Church Trust
Statement of Financial Activities

Statement of Financial Activities for Year ended 31 December 2022

All figures in £	Notes	2022			2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Income & Endowments					
Donations & Legacies	3	13,781	78,448	92,229	51,418
Charitable Activities	4	1,327	8,221	9,548	11,445
Other trading activities	5	1,155	-	1,155	2,663
		16,263	86,669	102,932	65,526
Expenditure					
Charitable Activities	6	15,610	17,194	32,804	54,871
Other	7	10,963	-	10,963	11,399
		26,573	17,194	43,768	66,270
Net Gains on Investments				-	-
Net Surplus/Deficit		(10,310)	69,475	59,165	(744)
Transfers between funds		-	-	-	-
Net surplus before other gains/losses		(10,310)	69,475	59,165	(744)
Other gains/losses		-	-	-	-
Net movement in Funds		(10,310)	69,475	59,165	(744)
Reconciliation of Funds				-	
total Funds brought forward		22,902	7,636	30,537	31,281
Total Funds carried forward		12,591	77,111	89,702	30,537

Woolwich Garrison Church Trust
Statement of Financial Activities

Balance Sheet for Year ended 31 December 2022
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	Notes	2022	2021
Fixed Assets			
Tangible Assets	9	2,224	2,764
Current Assets			
Cash at Bank and in hand		86,884	24,623
Debtors	10	2,305	2,135
		91,413	29,522
Creditors due within 1 year	11	(3,935)	(1,750)
Net Current Assets		87,478	27,773
Total Net Assets		89,702	30,537

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through the terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Other expenditure	These are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	4% straight line
Plant & machinery	20% straight line
Fixtures and fittings	20% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

3 Income from Donations & Legacies

All figures in £

	Unrestricted	Restricted	Total 2022	Total 2021
Individuals	3,101	68,198	71,299	4,199
Grants	10,500	10,250	20,750	47,219
Membership Subscriptions	181		181	-
	<u>13,781</u>	<u>78,448</u>	<u>92,229</u>	<u>51,418</u>

4 Income from Charitable Activities

All figures in £

	Unrestricted	Restricted	Total 2022	Total 2021
Fundraising events	1,327	8,221	9,548	11,445
	<u>1,327</u>	<u>8,221</u>	<u>9,548</u>	<u>11,445</u>

5 Income from other trading Activities

All figures in £

	Unrestricted	Restricted	Total 2022	Total 2021
Hire of Church Premises	1,155	-	1,155	2,663
	<u>1,155</u>	<u>-</u>	<u>1,155</u>	<u>2,663</u>

6 Expenditure on Charitable Activities

All figures in £

	Unrestricted	Restricted	Total 2022	Total 2021
Repairs & Maintenance	8,819	825	9,644	29,949
Staff Costs	-	8,900	8,900	9,013
Fundraising events	6,791	7,469	14,260	15,909
	<u>15,610</u>	<u>17,194</u>	<u>32,804</u>	<u>54,871</u>

7 Other Expenditure

All figures in £

	Unrestricted	Restricted	Total 2022	Total 2021
Advertising	2,378	-	2,378	1,274
Premises Costs	5,268	-	5,268	951
Amortisation, Depreciation, Impairment or Disposal of Assets	541	-	541	608
Staff Costs	-	-	-	-
General Administration Costs	938	-	938	938
Legal & Professional Costs	1,839	-	1,839	7,627
	<u>10,963</u>	<u>-</u>	<u>10,963</u>	<u>11,399</u>

8 Trustee Remuneration & Expenses

No Trustees were paid expenses in the current or prior period

9 Tangible Fixed Assets

All figures in £

	Leasehold Property	Plant & Machinery	Fixtures & Fittings	Total
Cost or revaluation				
At 1 January 2022	2,200	2,098	500	4,798
Additions	-	-	-	-
At 31 December 2022	<u>2,200</u>	<u>2,098</u>	<u>500</u>	<u>4,798</u>
Depreciation and impairment				
At 1 January 2022	301	1,266	467	2,034
Depreciation charge for the year	88	420	33	541
At 31 December 2022	<u>389</u>	<u>1,685</u>	<u>500</u>	<u>2,574</u>
Net Book Value				
At 31 December 2022	<u>1,811</u>	<u>413</u>	<u>-</u>	<u>2,224</u>

On 6th August 2018, the London Historic Buildings Trust (formerly Heritage of London Trust Operations) made a grant of a 25-year lease to the Woolwich Garrison Church Trust in respect of St George’s Garrison Church.

The lease allows the Trust to “quietly enjoy the Premises... without any interruption or disturbance by the Landlord.” The annual rent has been fixed at £100 plus VAT per annum for the term of the lease.

There was a lease premium paid of £1,000 plus VAT.

The Charity believes the Church falls within the definition of a heritage asset as defined by the Charities SORP, in that it is an historical building held and maintained principally for its contribution to knowledge and culture. It serves as a place of remembrance, has memorials to service personnel and is available as an attraction within the local community.

The Charity has decided not to recognise the Church in its balance sheet for the following reasons:

Firstly, the Church was gifted under a 25-year lease. This would require the Charity to disclose the gift of the building as a donation in the Statement of Fund Activities and then depreciate the building over the following 25 years. To do so would likely distort the accounts to the point where they no longer presented a true and fair view of the activities of the Charity.

More so, valuing the Church is problematic in itself as the building is a ruin, having been bombed during WW11. Valuing the ruin would likely be quite onerous for such a small charity and the value of doing so has to be questioned.

Recognition has only been made of the lease premium on the Church and associated legal costs.

10 Debtors	2022	2021
Other Debtors	-	-
Prepayments & Accruals	2,305	2,135
	<u>2,305</u>	<u>2,135</u>

11 Creditors	2022	2021
Amounts falling due within 1 year		
Loans from Trustees	-	-
Other Creditors	3,935	1,340
Accruals & Deferred Income		410
	<u>3,935</u>	<u>1,750</u>

Movement in Funds

	At 1 Jan. 2022	Incoming Resources	Resources Expended	At 31 Dec. 2022
Restricted Income Funds				
Armed Forces Covenant Fund	-	10,250	10,250	-
Royal Borough of Greenwich	826	-	-	826
Commonwealth & Gurkha Garden	4,594	76,419	7,469	73,544
	<u>5,420</u>	<u>86,669</u>	<u>17,719</u>	<u>74,370</u>
Unrestricted Funds	<u>25,117</u>	<u>16,263</u>	<u>26,048</u>	<u>15,332</u>

Purposes and restrictions in relation to the restricted funds:

Armed Forces Covenant Fund	To arrange a programme of activities in 2021 to bring the military family and the local community closer together. Part of the funding will cover the cost of an administrator to help with these events.
Commonwealth & Gurkha Garden	Individual Donations and Events held towards the construction of a garden to commemorate the contribution of Commonwealth & Gurkha Armed Forces
Royal Borough of Greenwich	Grant to pay for a Noticeboard

WOOLWICH GARRISON CHURCH TRUST

England & Wales - Charity number 1168633

Accounts

ST GEORGE'S
GARRISON CHURCH



Woolwich Garrison Church Trust

Charity No. 1168633

Trustees' Report and Unaudited Accounts

31 December 2021

Woolwich Garrison Church Trust

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Woolwich Garrison Church Trust
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168633

Principal Office

White House
Crooms Hill
London
SE10 8HH

Trustees

The following Trustees served during the year:

S. Ahmad
T. Barnes
D. Beattie OBE
A. Blundy
J.R. Cordner
P. Franklin
D. Gardner
Shane. The Viscount Gough
J. James
S. Offord
P. Waller
C. Young

Key Management Personnel

Chairman	Tim Barnes QC
Secretary	Andrew Blundy
Treasurer	John Cordner

Bankers

Handelsbanken
1 Creswell Park
Blackheath
London
SE3 9RD

OBJECTIVES AND ACTIVITIES

- To accept from Heritage of London Trust Operations Limited a long lease of the Listed Building known as St Georges Garrison Church, Woolwich, and the land adjacent thereto
- To fund raise on behalf of the Church and to complete the restoration of subsisting parts of the Church (substantially a ruin), to ensure its enhancement by landscaping, and to maintain the mosaics and surviving parts of the Church in a good state of repair
- To use the Church for services and inter-faith events and for community events appropriate to its history, military connections and Listed Building Status
- To maintain regular public access to the Church
- To develop a Friends organisation to support its objectives
- To provide an education centre for people to learn about the history of the Church, its connections with the Royal Artillery and the people of Woolwich, and the significance of the Victoria Cross memorial

CHAIRMAN'S REPORT

Improvements

This year saw the completion of the work to the North Porch funded jointly by Historic England, The Ironmongers Company and the Woolwich Garrison Church Trust. New York Stone paving slabs have been laid and new railing and gates installed. These were made by the Wheely Down Forge in Hampshire and match the railings in the South Porch and the central gates. The improvements to the west end of the Church have now been completed.

The other improvement that we made this year was the purchase and erection of a purpose-built Notice Board outside the Church. This was made possible by funding from the Greenwich Growth Fund. The Board is attractive to look at and provides an effective medium to notify the local community of forthcoming events at the Church and indicate how they might hire the venue for parties, weddings or other personal events, such as Christenings.

The Armed Forces Covenant Fund

We were fortunate in 2021 to receive a generous grant from The Armed Forces Covenant Fund. This was to bring the military family in Woolwich and the local Community closer together. The Barracks opposite the Church are fully operational with a large contingent made up of members of the Kings Troop, the Princess of Wales Regiment and the Royal Artillery. The grant enabled us to organise a series of free events including mothers and children parties each week during the summer, and monthly free film shows in the Church between April and September. We were also able to employ an Administrator to co-ordinate all our activities.

Two of the best enjoyed events supported by the Fund were a re-telling of The Hare and the Tortoise by the Tramshed Theatre and The Teddy Bears Picnic performed by the Rah-Rah Theatre. Then there was the act put on by Maxwell-Africa's only Bubbleologist. Dressed like the Pied Piper he blew ever larger bubbles with a troupe of children dancing after him trying to prick them.

Religious Services

The Garrison Church remains Consecrated Ground and the holding of Services is an important part of our responsibilities. The Remembrance Sunday Service was attended by a large number of military personnel as well as by organisations within the Royal Borough of Greenwich including the Council, the Mayor, our MP, the Judges from the local Crown Court, and the local Service cadets. It was a moving occasion.

Woolwich Garrison Church Trust

Trustees Annual Report

The delayed St Georges Day Service for cadets from the 3 Services as well as local volunteer groups from the St Johns Ambulance and the Scouts took place in June with the Air Force Cadets Band performing in their first public performance since lockdown.

A few weeks later our annual Inter-Faith service was held at the Church. This brought together representatives from many differing faiths and the Service was conducted by the Archdeacon of Woolwich.

Other events

A memorable wedding celebration was held in a beautiful marquee erected within the Church on a fine summer's day. The bridegroom was one of our trustees. The bride was radiant and there was a large gathering of relatives and friends.

Our annual Open-Air Shakespeare Play this year was Midsummer Night's Dream performed by the Heartbreak Theatre Company. A doubling up of many of the roles added to the novelty of the production which took place on a perfect summer evening. The performance started with the setting sun brilliantly illuminating the mosaic of St George and the Dragon at the east end of the Church. The stage lighting came on during the evening.

The World Food and Music Day involved Nepali, Indian, Japanese, Italian and English food stalls. The musical elements were provided by 2 singers with their separate backing groups blending African and Middle Eastern sounds.

Greenwich and Docklands International Festival returned to the Church with a full-length dance piece called Black Victorians choreographed by Jeanfer Jean-Charles. This was a sell-out over 2 days. Also, part of the Festival was Protein Dance's event in which the Church was one of the stopping off places for their dance performance en route from Woolwich Common to the Town Centre.

The Commonwealth and Gurkha Garden

This Garden has been designed for us by Juliet Sargeant the well-known garden designer. As a Chelsea gold medallist, and with a Tanzanian father, she is the ideal person to design it. There is no other such garden in the UK.

The launch of the Garden Project occurred in July and was attended by HRH The Duke of Gloucester and Lord Bilimoria, (the 2 Patrons of the Garden scheme), and by Dame Joanna Lumley. There was a dramatic production of the life of Havildar Umrao Singh, (the last name on the VC Memorial in the Church) by the Nutkhut Theatre Company and a performance of a Beethoven String Quartet by the Waldstein Quartet from Trinity College of Music.

In December we held a Dinner and Auction of Promises at the recently restored Officers Mess at Woolwich Barracks (the first such event since Covid struck). About 100 guests contributed generously to the various promises and the event raised £8,000 for the Garden.

But this is a long-term project. We hope to raise the necessary funding in 2022 and into 2023 and for the garden to be built and open to the public by 2024. The designs for the garden have been universally welcomed. They include zig zag paths, a water feature, a large decked area for events and performances, raised beds growing a variety of flora from the Commonwealth and Nepal, and murals.

Administration

The Woolwich Garrison Church Trust is a small charity with no paid staff apart from our Administrator (full time during the summer and part time in the winter.) and much of the work is done by fellow trustees and volunteers to whom I am exceedingly grateful. We are helped on occasions by the Army personnel from the Barracks who lend us their splendid bell tents..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Woolwich Garrison Church Trust is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 1st December 2015.

At every annual general meeting of the members of the Trust, one third of the trustees shall retire from office. If the number of trustees is not 3 or a multiple of 3 then the number nearest to one third shall retire from office, but if there is only one trustee he or she shall retire.

FINANCIAL REVIEW

The Charity is reliant on a mix of donations from the public and grants. In 2021, voluntary income was £65,526 (2020 £31,721) against costs of running the charity of £xx (2020 £2,576) and expenditure incurred on charitable activities of £54,971 (2020 £13,910).

During the prior year, the Charity was pledged two grants from Historic England and the Armed Forces Covenant Fund of £10,192 and £15,000 respectively. Expenditure against these grants was incurred in 2021.

Reserves policy

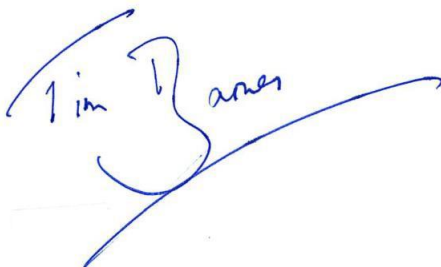
The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



T. Barnes
Trustee
20 October 2022

Woolwich Garrison Church Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Woolwich Garrison Church Trust

I report to the trustees on my examination of the accounts of Woolwich Garrison Church Trust for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required under s.144(2) of the Act and that an independent examination is needed.

The report on the examination of the charity's accounts was carried out under s.145 of the Act and following the applicable Directions given by s.145(5)(b) of the Act.

Independent examiner's statement

I can confirm that no material matters have come to my attention in connection with examination of the accounts giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I note that the Treasurer for the period under review subsequently resigned amid concerns on their part regarding the financial management of the Trust. Their successor has prepared these accounts and is also ensuring that any necessary overhaul of the financial processes of the Trust is carried out to ensure sound and transparent financial management in the future.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Cockrell

Independent Examiner
35 Woodside Road
Essex
IG8 0TW

13th October 2022

Woolwich Garrison Church Trust
Statement of Financial Activities

Statement of Financial Activities for Year ended 31 December 2021

All figures in £	Notes	2021			2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Income & Endowments					
Donations & Legacies	3	26,999	24,419	51,418	30,496
Charitable Activities	4	355	11,090	11,445	-
Other trading activities	5	2,663	-	2,663	1,225
		30,017	35,509	65,526	31,721
Expenditure					
Charitable Activities	6	12,896	42,075	54,971	13,910
Other	7	6,782	4,516	11,299	2,576
		19,679	46,591	66,270	16,486
Net Gains on Investments				-	-
Net Surplus/Deficit		10,338	(11,082)	(744)	15,235
Transfers between funds		-	-	-	-
Net surplus before other gains/losses		10,338	(11,082)	(744)	15,235
Other gains/losses		-	-	-	-
Net movement in Funds		10,338	(11,082)	(744)	15,235
Reconciliation of Funds total Funds brought forward		6,089	25,192	31,281	16,046
Total Funds carried forward		16,427	14,110	30,537	31,281

Woolwich Garrison Church Trust
Balance Sheet

Balance Sheet for Year ended 31 December 2021
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	Notes	2021	2020
Fixed Assets			
Tangible Assets	9	2,764	3,372
Current Assets			
Cash at Bank and in hand		24,623	27,267
Debtors	10	2,135	13,088
		29,523	40,355
Creditors due within 1 year	11	(1,750)	(12,446)
Net Current Assets		27,773	27,909
Total Net Assets		30,537	31,281

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Woolwich Garrison Church Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Other expenditure	These are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	4% straight line
Plant & machinery	20% straight line
Fixtures and fittings	20% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Woolwich Garrison Church Trust

Notes to the Accounts

3 Income from Donations & Legacies

All figures in £

	Unrestricted	Restricted	Total 2021	Total 2020
Individuals	1,999	2,200	4,199	1,004
Grants	25,000	22,219	47,219	29,192
Membership Subscriptions	-	-	-	300
	<u>26,999</u>	<u>24,419</u>	<u>51,418</u>	<u>30,496</u>

4 Income from Charitable Activities

All figures in £

	Unrestricted	Restricted	Total 2021	Total 2020
Fundraising events	355	11,090	11,445	-
	<u>355</u>	<u>11,090</u>	<u>11,445</u>	<u>-</u>

5 Income from other trading Activities

All figures in £

	Unrestricted	Restricted	Total 2021	Total 2020
Hire of Church Premises	2,663	-	2,663	1,225
	<u>2,663</u>	<u>-</u>	<u>2,663</u>	<u>1,225</u>

6 Expenditure on Charitable Activities

All figures in £

	Unrestricted	Restricted	Total 2021	Total 2020
Repairs & Maintenance	5,809	24,140	29,949	13,910
Staff Costs	-	9,013	9,013	-
Fundraising events	7,087	8,922	16,009	-
	<u>12,896</u>	<u>42,075</u>	<u>54,971</u>	<u>13,910</u>

7 Other Expenditure

All figures in £

	Unrestricted	Restricted	Total 2021	Total 2020
Advertising	1,274	-	1,274	254
Premises Costs	851	-	851	50
Amortisation, Depreciation, Impairment or Disposal of Assets	608	-	608	587
Staff Costs	-	-	-	-
General Administration Costs	938	-	938	1,325
Legal & Professional Costs	3,111	4,516	7,627	360
	<u>6,782</u>	<u>4,516</u>	<u>11,299</u>	<u>2,576</u>

8 Trustee Remuneration & Expenses

No Trustees were paid expenses in the current or prior period

9 Tangible Fixed Assets

All figures in £

	Leasehold Property	Plant & Machinery	Fixtures & Fittings	Total
Cost or revaluation				
At 1 January 2021	2,200	2,098	500	4,798
Additions	-	-	-	-
At 31 December 2021	<u>2,200</u>	<u>2,098</u>	<u>500</u>	<u>4,798</u>
Depreciation and impairment				
At 1 January 2021	213	846	367	1,426
Depreciation charge for the year	88	420	100	608
At 31 December 2021	<u>301</u>	<u>1,266</u>	<u>467</u>	<u>2,034</u>
Net Book Value				
At 31 December 2021	<u>1,899</u>	<u>832</u>	<u>33</u>	<u>2,764</u>

Woolwich Garrison Church Trust

Notes to the Accounts

On 6th August 2018, the London Historic Buildings Trust (formerly Heritage of London Trust Operations) made a grant of a 25-year lease to the Woolwich Garrison Church Trust in respect of St George's Garrison Church.

The lease allows the Trust to "quietly enjoy the Premises... without any interruption or disturbance by the Landlord." The annual rent has been fixed at £100 plus VAT per annum for the term of the lease. There was a lease premium paid of £1,000 plus VAT.

The Charity believes the Church falls within the definition of a heritage asset as defined by the Charities SORP, in that it is an historical building held and maintained principally for its contribution to knowledge and culture. It serves as a place of remembrance, has memorials to service personnel and is available as an attraction within the local community.

The Charity has decided not to recognise the Church in its balance sheet for the following reasons:

Firstly, the Church was gifted under a 25-year lease. This would require the Charity to disclose the gift of the building as a donation in the Statement of Fund Activities and then depreciate the building over the following 25 years. To do so, would likely distort the accounts to the point where they no longer presented a true and fair view of the activities of the Charity.

More so, valuing the Church is problematic in itself as the building is a ruin, having been bombed during WW11. Valuing the ruin would likely be quite onerous for such a small charity and the value of doing so has to be questioned.

Recognition has only been made of the lease premium on the Church and associated legal costs.

10 Debtors	2021	2020
Other Debtors	-	10,942
Prepayments & Accruals	2,135	2,146
	<u>2,135</u>	<u>13,088</u>

11 Creditors	2021	2020
Amounts falling due within 1 year		
Loans from Trustees	-	-
Other Creditors	1,340	11,604
Accruals & Deferred Income	410	842
	<u>1,750</u>	<u>12,446</u>

Movement in Funds

	At 1 Jan. 2021	Incoming Resources	Resources Expended	At 31 Dec. 2021
Restricted Income Funds				
Armed Forces Covenant Fund	15,000	-	(12,188)	2,812
Historical England	-	10,141	(10,141)	-
Guild of Ironmongers	-	8,078	(8,078)	-
Royal Borough of Greenwich	-	4,000	(3,174)	826
Commonwealth & Gurkha Garden	-	13,290	(10,263)	3,027
	<u>15,000</u>	<u>35,509</u>	<u>(43,844)</u>	<u>6,665</u>
Unrestricted Funds	<u>16,281</u>	<u>30,017</u>	<u>(22,426)</u>	<u>23,872</u>

Purposes and restrictions in relation to the restricted funds:

Armed Forces Covenant Fund	To arrange a programme of activities in 2021 to bring the military family and the local community closer together. Part of the funding will cover the cost of an administrator to help with these events.
Historical England	A grant received from Historic England towards the North porch restoration works.
Guild of Ironmongers	A grant received from The Guild of Ironmongers towards the North Porch restoration works.
Commonwealth & Gurkha Garden	Individual Donations and Events held towards the construction of a garden to commemorate the contribution of Commonwealth & Gurkha Armed Forces
Royal Borough of Greenwich	Grant to pay for a Noticeboard

WOOLWICH GARRISON CHURCH TRUST

England & Wales - Charity number 1168633

Accounts

Woolwich Garrison Church Trust

Charity No. 1168633

Trustees' Report and Unaudited Accounts

31 December 2020

Woolwich Garrison Church Trust
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Woolwich Garrison Church Trust
Trustees Annual Report

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168633

Principal Office

White House
Crooms Hill
London
SE10 8HH

Trustees

The following Trustees served during the year:

S. Ahmad

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D. Gardner

S. Gough

J. James

S. Offord

K. Timbers

(Resigned 11 February 2020)

P. Waller

C. Young

Key Management Personnel

Chairman

Tim Barnes QC

Secretary

Andrew Blundy

Treasurer

John Cordner

Accountants

Thomson Wood
Chartered Accountants
30 East Coast
Beacon Road
Bournemouth
Dorset
BH2 5EW

Bankers

Handelsbanken
1 Creswell Park
Blackheath
London
SE3 9RD

OBJECTIVES AND ACTIVITIES

- To accept from Heritage of London Trust Operations Limited a long lease of the Listed Building known as St Georges Garrison Church, Woolwich, and the land adjacent thereto
- To fund raise on behalf of the Church and to complete the restoration of subsisting parts of the Church (substantially a ruin), to ensure its enhancement by landscaping, and to maintain the mosaics and surviving parts of the Church in a good state of repair
- To use the Church for services and inter-faith events and for community events appropriate to its history, military connections and Listed Building Status
- To maintain regular public access to the Church
- To develop a Friends organization to support its objectives
- To provide an education centre for people to learn about the history of the Church, its connections with the Royal Artillery and the people of Woolwich, and the significance of the Victoria Cross memorial

The year was devastated by the effects of the Covid Virus and the consequent lockdown. Most of our activities had to be cancelled, but we retained the Sunday openings so that people could take their daily exercise by visiting and walking around the Church.

We were fortunate that we were able to host the Greenwich and Docklands International Festival at a time when the Covid restrictions were relaxed. An imaginative dance piece called Black Victorians, choreographed by Jeanefer Jean-Charles and highlighting and celebrating the diverse black presence in 19th and early 20th Century Britain was performed on 2 days.

ACHIEVEMENTS AND PERFORMANCE

Our website has continued to provide details of activities and future plans for the Church as a result of the tireless hard work of Clive Lambert, who was appointed a trustee on 26 May 2021. Among the plans actively advanced was the erection of new railings and a gate in the north porch, to match those in the south porch. When the Woolwich Garrison Church Trust took responsibility for the Church there was an ugly above ground septic tank in the north porch. That was removed by Berkeley Homes when they installed the new drainage system connecting with a Balmoral tank outside the church on the south side.

The concrete base of the north porch had to be excavated and re-laid with York stones, and then there is the additional cost of building and erecting the railings and the gate. These are to be made by the Wheely Down Forge who made the central gates, designed by Peter Preston of Manifest Design of Oxford. The gates have been much admired and won a national award for the best New Design in a Heritage Setting . During the course of this year we were able to obtain funding both from Historic England and the Ironmongers Company which, (together with contributions from the WGCT) will enable this work to be completed in 2021. That will complete the works to the west end of the Church.

The restoration work to the original altar was completed this year by Opus Conservation, again with generous funding from Historic England. A cover will be put over the altar during the winter months to protect it, but will be removed for events such as the Remembrance Day Service and Carol Service.

We were delighted to succeed in our bid to the Armed Forces Covenant Fund for a grant to arrange a programme of activities in 2021, designed to bring the military family and the local community closer together. Part of the funding will cover the cost of an administrator to help the trustees with these events. As a foretaste of the kind of event which we have in mind we held an enjoyable Christmas Carol Service in December, which was well attended, including representatives of the Royal Borough of Greenwich Council.

We have applied for a Ward Council grant to provide an attractive Notice Board outside the Church. We need a means of communicating to the passers-by when the Church is open, what events are planned for the near future and how they can seek to book the Church for events such as weddings, which we hope will produce an income stream going forwards.

The major challenge, which confronts the Trustees is the work involved in laying stone on top of the unattractive concrete screed in the Chancel. This is made more technically challenging by the vulnerability of the original brick arches in the crypt below, which might be de-stabilised by the weight of the additional slabs above. Berkeley Homes, which has been a very generous supporter of the Garrison Church, has instructed a structural engineer in the hope that a solution can be found. If we had to fund the works on a commercial basis it would be beyond the means of the Trust to do it, without a major fund-raising effort. The trustees would not embark on such a major piece of work without the funding committed to cover the cost.

Again, I would like to thank my fellow trustees for their contribution to the work of the Trust throughout a difficult year. Our 2 stalwart volunteers Rita Hayes and Derek Crompton have also been an invaluable source of support ensuring that the church is open on Sundays throughout the year.

FINANCIAL REVIEW

The Charity is reliant on a mix of donations from the public and grants. In 2020, voluntary income was £31,721 (2019 £21,134) against costs of running the charity of £2,576 (2019 £12,118) and expenditure incurred on charitable activities of £13,910 (2019 £8,549).

During the year, the Charity was pledged two grants from Historic England and the Armed Forces Covenant Fund of £10,192 and £15,000 respectively. Expenditure against these grants was incurred in 2021.

The Charity has not been able to hold many of its planned events during 2020 due to the coronavirus pandemic. As a result, income from such events has been greatly reduced from expected levels.

This situation has continued into much of 2021.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

PLANS FOR FUTURE PERIODS

I mentioned our plans for a Commonwealth and Gurkha Garden in my last Chairman's Report. We have now taken this to a new stage by commissioning Juliet Sargeant to prepare plans and concepts for the Garden. Juliet is the first black woman to win a Gold Medal at Chelsea for garden design. The trustees are excited by her outline drawings and will be commissioning her to take these forward so that we can have an attractive package with which to launch the fund raising campaign in 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Woolwich Garrison Church Trust is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 1st December 2015.

At every annual general meeting of the members of the Trust, one third of the trustees shall retire from office. If the number of trustees is not 3 or a multiple of 3 then the number nearest to one third shall retire from office, but if there is only one trustee he or she shall retire.

Woolwich Garrison Church Trust
Trustees Annual Report

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

T. Barnes
Trustee
23 November 2021

Independent Examiner's Report to the trustees of Woolwich Garrison Church Trust

I report to the trustees on my examination of the accounts of Woolwich Garrison Church Trust for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Wood FCA
Thomson Wood
Chartered Accountants
30 East Coast
Beacon Road
Bournemouth
Dorset
BH2 5EW
23 November 2021

Woolwich Garrison Church Trust
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	5,304	25,192	30,496	19,461
Charitable activities	4	-	-	-	1,673
Other trading activities	5	1,225	-	1,225	-
Total		6,529	25,192	31,721	21,134
Expenditure on:					
Charitable activities	6	13,910	-	13,910	8,549
Other	7	2,576	-	2,576	12,118
Total		16,486	-	16,486	20,667
Net gains on investments		-	-	-	-
Net income	8	(9,957)	25,192	15,235	467
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(9,957)	25,192	15,235	467
Other gains and losses					
Net movement in funds		(9,957)	25,192	15,235	467
Reconciliation of funds:					
Total funds brought forward		16,046	-	16,046	15,579
Total funds carried forward		6,089	25,192	31,281	16,046

Woolwich Garrison Church Trust

Balance Sheet

at 31 December 2020

Charity No. 1168633		2020 £	2019 £
Fixed assets			
Tangible assets	11	3,372	3,710
		<u>3,372</u>	<u>3,710</u>
Current assets			
Debtors	12	13,088	-
Cash at bank and in hand		27,267	20,577
		<u>40,355</u>	<u>20,577</u>
Creditors: Amount falling due within one year	13	(12,446)	(8,241)
Net current assets		<u>27,909</u>	<u>12,336</u>
Total assets less current liabilities		<u>31,281</u>	<u>16,046</u>
Net assets excluding pension asset or liability		<u>31,281</u>	<u>16,046</u>
Total net assets		<u><u>31,281</u></u>	<u><u>16,046</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		25,192	-
		<u>25,192</u>	<u>-</u>
Unrestricted funds	14		
General funds		6,089	16,046
		<u>6,089</u>	<u>16,046</u>
Total funds		<u><u>31,281</u></u>	<u><u>16,046</u></u>

Approved by the trustees on 23 November 2021

And signed on their behalf by:

T. Barnes

Trustee

23 November 2021

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Other expenditure These are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	4% straight line
Plant & machinery	20% straight line
Fixtures and fittings	20% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	19,461	19,461
Charitable activities	1,673	1,673
Total	<u>21,134</u>	<u>21,134</u>
Expenditure on:		
Charitable activities	8,643	8,643
Other	12,024	12,024
Total	<u>20,667</u>	<u>20,667</u>
Net income	<u>467</u>	<u>467</u>
Net income before other gains/(losses)	467	467
Other gains and losses:		
Net movement in funds	<u>467</u>	<u>467</u>
Reconciliation of funds:		
Total funds brought forward	15,579	15,579
Total funds carried forward	<u><u>16,046</u></u>	<u><u>16,046</u></u>

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Individuals	1,004	-	1,004	2,593
Grants	4,000	25,192	29,192	16,368
Membership subscriptions	300	-	300	500
	<u>5,304</u>	<u>25,192</u>	<u>30,496</u>	<u>19,461</u>

4 Income from charitable activities

	Total 2020	Total 2019
	£	£
Fundraising events	-	1,673
	<u>-</u>	<u>1,673</u>

5 Income from other trading activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Hire of Church premises	1,225	1,225	-
	<u>1,225</u>	<u>1,225</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Fundraising events	-	-	1,959
Repairs and maintenance	13,910	13,910	6,590
<i>Governance costs</i>			
	<u>13,910</u>	<u>13,910</u>	<u>8,549</u>

7 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Advertising	254	254	122
Premises costs	50	50	3,147
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	587	587	524
General administrative costs	1,325	1,325	1,862
Legal and professional costs	360	360	6,463
	<u>2,576</u>	<u>2,576</u>	<u>12,118</u>

8 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	587	524
Independent Examiner's fee	360	-

9 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2020 Number	2019 Number
Number of trustees paid expenses	-	1
The nature of the reimbursed expenses	During 2019, expenses totalling £414 were incurred by one trustee, who was reimbursed £410 in the year. During 2020, no trustees incurred expenses and none were reimbursed.	
	£	£
Total expenses reimbursed to trustees	-	410

10 Staff costs

Salaries and wages, allocated to:

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Leasehold property	Plant & machinery	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2020	2,200	1,849	500	4,549
Additions	-	249	-	249
At 31 December 2020	<u>2,200</u>	<u>2,098</u>	<u>500</u>	<u>4,798</u>
Depreciation and impairment				
At 1 January 2020	125	447	267	839
Depreciation charge for the year	88	399	100	587
At 31 December 2020	<u>213</u>	<u>846</u>	<u>367</u>	<u>1,426</u>
Net book values				
At 31 December 2020	<u>1,987</u>	<u>1,252</u>	<u>133</u>	<u>3,372</u>
At 31 December 2019	<u>2,075</u>	<u>1,402</u>	<u>233</u>	<u>3,710</u>

Heritage assets

On 6th August 2018, the London Historic Buildings Trust (formerly Heritage of London Trust Operations) made a grant of a 25-year lease to the Woolwich Garrison Church Trust in respect of St George's Garrison Church.

The lease allows the Trust to "quietly enjoy the Premises... without any interruption or disturbance by the Landlord". The annual rent has been fixed at £100 plus VAT per annum for the term of the lease. There was a lease premium paid of £1,000 plus VAT.

The Charity believes the Church falls within the definition of a heritage asset as defined by the Charities SORP, in that it is an historical building held and maintained principally for its contribution to knowledge and culture. It serves as a place of remembrance, has memorials to service personnel and is available as an attraction within the local community.

The Charity has decided not to recognise the Church in its balance sheet for the following reasons:

Firstly, the Church was gifted under a 25-year lease. This would require the Charity to disclose the gift of the building as a donation in the Statement of Fund Activities and then depreciate the building over the next 25 years. To do so, would likely distort the accounts to the point where they no longer presented a true and fair view of the activities of the Charity.

More so, valuing the Church is problematic in itself as the building is a ruin, having been bombed during WW11. Valuing the ruin would likely be quite onerous for such a small charity and the value of doing so has to be questioned.

Recognition has only been made of the lease premium on the Church and associated legal costs.

12 Debtors

	2020	2019
	£	£
Other debtors	10,942	-
Prepayments and accrued income	2,146	-
	<u>13,088</u>	<u>-</u>

13 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Loans from trustees	-	30
Other creditors	11,604	7,737
Accruals and deferred income	842	474
	<u>12,446</u>	<u>8,241</u>

14 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Restricted income funds:				
Armed Forces Covenant Fund	-	15,000	-	15,000
Historical England	-	10,192	-	10,192
<i>Total</i>	<u>-</u>	<u>25,192</u>	<u>-</u>	<u>25,192</u>
Unrestricted funds:				
General funds	16,046	6,529	(16,486)	6,089
Revaluation Reserves:				
Total funds	<u>16,046</u>	<u>31,721</u>	<u>(16,486)</u>	<u>31,281</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Armed Forces Covenant Fund To arrange a programme of activities in 2021, designed to bring the military family and the local community closer together. Part of the funding will cover the cost of an administrator to help with these events.

Historical England

A grant received from Historic England towards the North porch restoration works

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	3,372	3,372
Net current assets	27,909	27,909
	<u>31,281</u>	<u>31,281</u>

16 Reconciliation of net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	20,577	6,690	27,267
	<u>20,577</u>	<u>6,690</u>	<u>27,267</u>
Net debt	<u>20,577</u>	<u>6,690</u>	<u>27,267</u>

17 Related party disclosures

	2020 £	2019 £
<i>Transactions with related party</i>		
<i>Name of related party</i>		
<i>Description of relationship between the parties</i>		
<i>Description of transaction and general amounts involved</i>		
<i>Amount due to the related party</i>	432	420

Woolwich Garrison Church Trust
Statement of Cash flows
for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	15,235	467
Adjustments for:		
Depreciation of property, plant and equipment	587	524
(Increase)/Decrease in trade and other receivables	(13,088)	394
Increase in trade and other payables	4,205	3,574
Net cash provided by operating activities	<u>6,939</u>	<u>4,959</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(249)	(504)
Net cash used in investing activities	<u>(249)</u>	<u>(504)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	6,690	4,455
Cash and cash equivalents at the beginning of the year	20,577	16,122
Cash and cash equivalents at the end of the year	<u>27,267</u>	<u>20,577</u>
Components of cash and cash equivalents		
Cash and bank balances	27,267	20,577
	<u>27,267</u>	<u>20,577</u>

Woolwich Garrison Church Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Individuals	1,004	-	1,004	2,593
Grants	4,000	25,192	29,192	16,368
Membership subscriptions	300	-	300	500
	<u>5,304</u>	<u>25,192</u>	<u>30,496</u>	<u>19,461</u>
Charitable activities				
Fundraising events	-	-	-	1,673
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,673</u>
Other trading activities				
Hire of Church premises	1,225	-	1,225	-
	<u>1,225</u>	<u>-</u>	<u>1,225</u>	<u>-</u>
Total income and endowments	6,529	25,192	31,721	21,134
Expenditure on:				
Charitable activities				
Fundraising events	-	-	-	1,959
Repairs and maintenance	13,910	-	13,910	6,590
	<u>13,910</u>	<u>-</u>	<u>13,910</u>	<u>8,549</u>
Total of expenditure on charitable activities	13,910	-	13,910	8,549
Other expenditure				
Advertising	254	-	254	122
	<u>254</u>	<u>-</u>	<u>254</u>	<u>122</u>
Premises costs				
Rent	50	-	50	120
Premises insurances	-	-	-	3,027
	<u>50</u>	<u>-</u>	<u>50</u>	<u>3,147</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant & machinery	587	-	587	-
Depreciation of Fixtures and fittings	-	-	-	524
Bank charges	18	-	18	24
Equipment expensed	-	-	-	85
General insurances	716	-	716	620
Postage and couriers	-	-	-	14

Woolwich Garrison Church Trust
Detailed Statement of Financial Activities

Software, IT support and related costs	498	-	498	384
Stationery and printing	93	-	93	378
Sundry expenses	-	-	-	357
	<u>1,912</u>	<u>-</u>	<u>1,912</u>	<u>2,386</u>
Legal and professional costs				
Independent examination fees	360	-	360	-
Consultancy fees	-	-	-	6,463
	<u>360</u>	<u>-</u>	<u>360</u>	<u>6,463</u>
Total of expenditure of other costs	<u>2,576</u>	<u>-</u>	<u>2,576</u>	<u>12,118</u>
Total expenditure	16,486	-	16,486	20,667
Net gains on investments	-	-	-	-
	<u>(9,957)</u>	<u>25,192</u>	<u>15,235</u>	<u>467</u>
Net income				
Net income before other gains/(losses)	(9,957)	25,192	15,235	467
Other Gains	-	-	-	-
	<u>(9,957)</u>	<u>25,192</u>	<u>15,235</u>	<u>467</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	16,046	-	16,046	15,579
Total funds carried forward	<u>6,089</u>	<u>25,192</u>	<u>31,281</u>	<u>16,046</u>