

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2021**  
**for**  
**Mia Moo's Foundation**

**Mia Moo's Foundation**

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**for the Year Ended 31 August 2021**

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## **Mia Moo's Foundation**

### **Report of the Trustees** **for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal activity of the charity is to raise funds to maintain and upkeep the holiday home within Butlins, Skegness, to provide holidays to children with cancer and their families to create those all important memories and receive well deserved respite away from hospital life.

##### **Public benefit**

The Trustees have due regard for the guidance published by the Charity Commission on public benefit and consider that all activities undertaken are in accordance with that guidance.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable and fundraising activities**

During the accounting period the main activities in support of the objectives of the charity were a raffle and an online tombola. With Covid 19 restrictions eased, the charity restarted attending Summer fêtes. The holiday home is now also used by friends and family when unoccupied in order to raise additional funds..

The trustees were delighted and honoured to be supported by a number of individuals who take it upon themselves to raise funds through their own ideas and efforts.

#### **FINANCIAL REVIEW**

##### **Financial position**

Total incoming resources of £4,591 (2020: £34,528) was received. After deducting expenditure of £9,287 (2020: £12,813) there was net expenditure of £4,696 (2020: net income of £21,715) for the year.

As at 31 August 2021, the Charity had funds of £74,743 (2020: £79,439), all of which were unrestricted.

##### **Reserves policy**

The charity holds reserves of £74,743 as at 31 August 2021, £38,591 of which are held as fixed assets. The reserves that we have set aside provide financial stability and the means for the development of our principal activity.

#### **FUTURE PLANS**

The charity will continue to hold events and attend upcoming Summer fêtes to raise funds to cover the running costs, ground rent and maintenance of the holiday home.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its constitution dated 5 August 2016 and is a Charitable Incorporated Organisation.

##### **Trustees**

The trustees were appointed because they had the skills required by the Charity to achieve its objectives. All of the current trustees were appointed on registration.

There are no plans at present to extend the number of trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1168621

**Mia Moo's Foundation**

**Report of the Trustees**  
**for the Year Ended 31 August 2021**

**Principal address**

17 Stoneleigh Way  
Leicester  
Leicestershire  
LE3 9TD

**Trustees**

Miss M Dodd  
Miss D Dodd  
J Dodd  
C Phipps  
S Green

Approved by order of the board of trustees on 28 June 2022 and signed on its behalf by:

Miss M Dodd - Trustee

**Mia Moo's Foundation**

**Statement of Financial Activities**  
**for the Year Ended 31 August 2021**

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		1,464	30,559
Other trading activities	2	3,127	3,969
<b>Total</b>		4,591	34,528
 <b>EXPENDITURE ON</b>			
Raising funds		1,246	2,548
<b>Charitable activities</b>	3		
Respite holidays		8,041	10,265
<b>Total</b>		9,287	12,813
 <b>NET INCOME/(EXPENDITURE)</b>		(4,696)	21,715
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		79,439	57,724
 <b>TOTAL FUNDS CARRIED FORWARD</b>		74,743	79,439

The notes form part of these financial statements

**Mia Moo's Foundation**

**Balance Sheet**  
**31 August 2021**

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	38,591	43,819
<b>CURRENT ASSETS</b>			
Debtors	9	2,238	-
Cash at bank and in hand		34,832	36,100
		<u>37,070</u>	<u>36,100</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(918)	(480)
		<u>36,152</u>	<u>35,620</u>
<b>NET CURRENT ASSETS</b>			
		<u>74,743</u>	<u>79,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>74,743</u>	<u>79,439</u>
<b>NET ASSETS</b>			
		<u>74,743</u>	<u>79,439</u>
<b>FUNDS</b>	11		
Unrestricted funds		74,743	79,439
<b>TOTAL FUNDS</b>		<u>74,743</u>	<u>79,439</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2022 and were signed on its behalf by:

M Dodd - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

During the years ended 31 August 2021 and 31 August 2020, all costs were 100% attributable to the Charity's sole activity, the provision of Respite holidays.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Holiday home	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Mia Moo's Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**1. ACCOUNTING POLICIES - continued**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

**2. OTHER TRADING ACTIVITIES**

	31.8.21	31.8.20
	£	£
Fundraising events	2,327	3,969
Rents received	800	-
	<u>3,127</u>	<u>3,969</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 4) £
Respite holidays	<u>8,041</u>

**4. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Respite holidays	<u>7,621</u>	<u>420</u>	<u>8,041</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.



**Mia Moo's Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**6. STAFF COSTS**

There were no staff costs for the year ended 31 August 2021, nor for the year ended 31 August 2020, and therefore no employees received emoluments in excess of £60,000.

**AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was nil (2020 - nil).

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	30,559
Other trading activities	3,969
<b>Total</b>	<b>34,528</b>
 <b>EXPENDITURE ON</b>	
Raising funds	2,548
<b>Charitable activities</b>	
Respite holidays	10,265
<b>Total</b>	<b>12,813</b>
 <b>NET INCOME</b>	<b>21,715</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	57,724
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>79,439</b>

**Mia Moo's Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**8. TANGIBLE FIXED ASSETS**

	Holiday home £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 September 2020 and 31 August 2021	48,500	2,900	4,280	7,000	62,680
<b>DEPRECIATION</b>					
At 1 September 2020	13,144	1,712	2,045	1,960	18,861
Charge for year	3,535	238	447	1,008	5,228
At 31 August 2021	16,679	1,950	2,492	2,968	24,089
<b>NET BOOK VALUE</b>					
At 31 August 2021	31,821	950	1,788	4,032	38,591
At 31 August 2020	35,356	1,188	2,235	5,040	43,819

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Other debtors	695	-
Prepayments	1,543	-
	2,238	-

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Trade creditors	498	-
Accrued expenses	420	480
	918	480

**11. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	79,439	(4,696)	74,743
<b>TOTAL FUNDS</b>	79,439	(4,696)	74,743

**Mia Moo's Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,591	(9,287)	(4,696)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>4,591</u>	<u>(9,287)</u>	<u>(4,696)</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	57,724	21,715	79,439
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>57,724</u>	<u>21,715</u>	<u>79,439</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,528	(12,813)	21,715
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>34,528</u>	<u>(12,813)</u>	<u>21,715</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021 nor for the year ended 31 August 2020.