

**REGISTERED CHARITY NUMBER: 1168613**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
FLEETWOOD MUSEUM TRUST**

Jones Harris Limited  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

# **FLEETWOOD MUSEUM TRUST**

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## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to advance the education of the public by the establishment and maintenance of a museum and associated artefacts.

The charity's aim is to educate the young, remind the old and inspire future generations. It is also integral to the heart of the community and offers a warm and friendly welcome where visitors can learn, engage and belong.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

It has been another busy and successful year for Fleetwood Museum Trust. We are a seasonal museum, only open to the public for eight months of the year. Our visitor numbers stayed level with the previous year at almost 20,000, which includes 1,300 children on school trips with structured events. We welcomed coach visits from various organisations and evening visits from local groups. The museum is supported by over 80 local volunteers, without whom we could not operate.

Currently all the Trustees also act as volunteers in various areas of the museum. We are hoping to recruit extra trustees in the near future dependent on their capabilities.

When our original Manager left in 2023, our part-time Collections assistant stepped up to take on the extra workload, helped by the Trustees who took on extra responsibilities to keep the museum open, but we were pleased when we recruited a new manager who took up her role in June 2024.

During late summer we opened the adjoining late 1830s house to small groups of visitors who were shown the original basement and ground floor by a volunteer guide. A consultation was held with majority of people deciding that a period house would be the best way to go forward due to the original features. It will take years of work to properly achieve this but more small groups will be able to view certain areas during 2025. Work, by volunteers, on the densely overgrown back garden of this property has been ongoing and the original layout of the garden can now be seen.

A short documentary film 'End to End' by Anton Arenko featuring the ferry service across the River Wyre from Fleetwood to Knott-End since Victorian times included the museum and an interview with our Collections Assistant. This film won a prestigious award and is now available on YouTube.

Our craft ladies submitted an entry for the local 'Christmas Tree Festival' and won first prize overall.

During the closed winter period, in the museum, a small amount of inside painting was completed, the volunteers continued to open our pre-loved book shop two days a week which brought in extra income and pleased our regular visitors. We opened the museum café on a Thursday for volunteers to meet up on a regular basis.

We held a free 'get-together' event in January including food and entertainment as a 'thank you' to the volunteers for supporting the museum through the previous season. Certificates and badges were handed out in recognition of their service.

The trust has continued to receive donated collections of local significance. These are accessioned to the trust's own collection as distinct from the items on loan from the Lancashire County Council collection which are managed by us.

Through the work of the local Civic Society, funds were raised via a UKSPF grant to explore the possibility of awarding ten notable buildings in the town with a 'Blue Plaque'. The museum building, originally the Customs House and the oldest used building in the town was awarded a Blue Plaque on 25th September. The Civic Society organisers also prepared a 'Blue Plaque Trail' leaflet which has proved extremely popular.

## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

Our public programme of regular events this year in conjunction with the 'Friends of Fleetwood Museum' included guided walks, historical talks, monthly Folk music sessions, well attended coffee mornings and children's free craft sessions. To celebrate the birth date of Decimus Burton, the Victorian architect of the town, a special tour of his elaborate buildings and a talk was held. A special drop-in session took place on Fleetwood beach with help from community partners, involving over forty people in the local community creating, with drone footage, a temporary large-scale artwork of a lifeboat commemorating RNLI's 200th Anniversary. The museum has facilitated local arts and community groups including, Fleetwood Day committee, Fleetwood Historical Society's monthly talks during the winter and occasionally Fleetwood Civic Society.

We hosted a conference for Maritime History North in October and throughout the year welcomed architectural students from UCLAN, people from Arnside Sailing Club, the Wildlife Trust, Conservation officers from various Lancashire areas, a WEA writing group and students from a local college who came to sketch 'Harriet' our sailing vessel which is listed on the Historic Ship's register.

Special events were very popular, including a 'Nostalgia Night' showing old pictures of the town. We celebrated 'Lancashire Day' and 'St Patrick's Day' offsite. Our 'Christmas Afternoon Tea' and a 'Decimus Burton' celebration day were held within the museum. From money raised through these social events, the Friends of the Museum are able to make donations to the Trust towards equipment and gallery refurbishment.

These activities have added to how the museum makes a significant difference to the lives of local people, who make a vital contribution to the museum's funding through the annual precept. As a 'thank you' the museum provided free visits for Fleetwood residents during the month of August. We also opened our doors over two days for the public to gain free entry during 'Heritage Open Days' in September.

#### **FINANCIAL REVIEW**

##### **Financial position**

The museum continues to survive financially by raising funds from admissions, café and shop sales, donations and the sale of second-hand books in the small house next door to the museum, but without the core funding from the people of Fleetwood through a precept raised by the Town Council, at the level set in January 2016 the museum could not employ staff or cover costs.

Some funding is still ring-fenced for particular projects designated by funders and donors: the Jacinta Trust funds are to be used on future deep-sea trawling and 'Jacinta' interpretation and will match-fund part of the boat-hall project in due course; the retained 2017-2018 precept is ringfenced to projects agreed in 2019 and is not to be used for running costs

##### **Reserves policy**

The trust aims to maintain sufficient reserves to cover operating costs.

If, by any chance, the museum has to close, the items contained in Fleetwood Museum, originally donated to Lancashire County Council, have to be returned to Preston LCC and the building, which is owned by Wyre Council left in a decent state. Money was accumulated for this purpose but when the adjoining 1830s house with original features came on the market the Trust decided to invest in this property, as an addition to the museum. The purchase of this neighbouring property and its future use would be consistent with the charity's objects and aims. Recovery of this reserve through sale will take as long as the notice periods in our lease and collections agreement.

Unrestricted reserves total £256,466 at the year end (2024 - £234,992) of which £89,471 (2024 - £66,552) were free reserves.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution. It is registered as a Charitable Incorporated Organisation (CIO).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1168613

**FLEETWOOD MUSEUM TRUST**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2025**

**Principal address**

6-7 Queens Terrace  
Fleetwood  
Lancashire  
FY7 6BT


**Trustees**

K Porter  
Mrs S C Porter  
Mrs S Alderson  
D H Pearce  
T J Rogers Trustee  
Mrs J Nelson  
S MacGregor (appointed 27.3.25)

**Independent Examiner**

Jones Harris Limited  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Approved by order of the board of trustees on ..... 26 / 6 / 2025 ..... and signed on its behalf by:

  
.....  
K Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FLEETWOOD MUSEUM TRUST**

**Independent examiner's report to the trustees of Fleetwood Museum Trust**

I report to the charity trustees of the Trust on my examination of the accounts of Fleetwood Museum Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Daley ATT

Jones Harris Limited  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: ..... 26/6/2025 .....

**FLEETWOOD MUSEUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	77,591	31,949	109,540	159,349
<b>Charitable activities</b>	5				
Museum		14,323	-	14,323	10,654
Other trading activities	3	32,174	-	32,174	31,470
Investment income	4	3,475	-	3,475	3,066
Other income		407	-	407	-
<b>Total</b>		<u>127,970</u>	<u>31,949</u>	<u>159,919</u>	<u>204,539</u>
<b>EXPENDITURE ON</b>					
Raising funds		7,375	-	7,375	8,967
<b>Charitable activities</b>					
Museum		99,121	33,060	132,181	202,936
<b>Total</b>		<u>106,496</u>	<u>33,060</u>	<u>139,556</u>	<u>211,903</u>
<b>NET INCOME/(EXPENDITURE)</b>		21,474	(1,111)	20,363	(7,364)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		234,992	181,454	416,446	423,810
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>256,466</u></u>	<u><u>180,343</u></u>	<u><u>436,809</u></u>	<u><u>416,446</u></u>


The notes form part of these financial statements

# FLEETWOOD MUSEUM TRUST

## BALANCE SHEET 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	166,995	-	166,995	168,440
<b>CURRENT ASSETS</b>					
Stocks	10	5,199	-	5,199	5,512
Debtors	11	1,578	2,769	4,347	1,408
Cash at bank and in hand		86,632	180,342	266,974	244,756
		<u>93,409</u>	<u>183,111</u>	<u>276,520</u>	<u>251,676</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,937)	(2,769)	(6,706)	(3,670)
<b>NET CURRENT ASSETS</b>		<u>89,472</u>	<u>180,342</u>	<u>269,814</u>	<u>248,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>256,467</u>	<u>180,342</u>	<u>436,809</u>	<u>416,446</u>
<b>NET ASSETS</b>		<u>256,467</u>	<u>180,342</u>	<u>436,809</u>	<u>416,446</u>
<b>FUNDS</b>	14				
Unrestricted funds				256,467	234,992
Restricted funds				180,342	181,454
<b>TOTAL FUNDS</b>				<u>436,809</u>	<u>416,446</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
 .....26/4/2025..... and were signed on its behalf by:

  
 .....  
 K Porter - Trustee



## **FLEETWOOD MUSEUM TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have prepared the accounts on the going concern basis and confirm that there are no issues arising with regard to going concern of the charity.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	249	238
Donations	6,079	33,257
Gift aid	5,840	-
Grants	97,372	125,854
	<u>109,540</u>	<u>159,349</u>

### 3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	995	991
Shop income	14,779	15,183
Cafe takings	16,400	15,296
	<u>32,174</u>	<u>31,470</u>

### 4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>3,475</u>	<u>3,066</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Admissions	<u>14,323</u>	<u>10,654</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	1	1
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	93,635	65,714	159,349
<b>Charitable activities</b>			
Museum	10,654	-	10,654
Other trading activities	31,470	-	31,470
Investment income	3,066	-	3,066
<b>Total</b>	<b>138,825</b>	<b>65,714</b>	<b>204,539</b>
<b>EXPENDITURE ON</b>			
Raising funds	8,967	-	8,967
<b>Charitable activities</b>			
Museum	94,698	108,238	202,936
<b>Total</b>	<b>103,665</b>	<b>108,238</b>	<b>211,903</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>35,160</b>	<b>(42,524)</b>	<b>(7,364)</b>
Transfers between funds	466	(466)	-
<b>Net movement in funds</b>	<b>35,626</b>	<b>(42,990)</b>	<b>(7,364)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	199,366	224,444	423,810
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>234,992</b>	<b>181,454</b>	<b>416,446</b>

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	166,995	13,737	900	181,632
<b>DEPRECIATION</b>				
At 1 April 2024	-	12,292	900	13,192
Charge for year	-	1,445	-	1,445
At 31 March 2025	-	13,737	900	14,637
<b>NET BOOK VALUE</b>				
At 31 March 2025	166,995	-	-	166,995
At 31 March 2024	166,995	1,445	-	168,440

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

### 10. STOCKS

	2025	2024
	£	£
Stocks	<u>5,199</u>	<u>5,512</u>

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>4,347</u>	<u>1,408</u>

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 13)	2,769	-
Other creditors	<u>3,937</u>	<u>3,670</u>
	<u>6,706</u>	<u>3,670</u>

### 13. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>2,769</u>	<u>-</u>

This amount relates to the UKSPF Fund which is overdrawn until Wyre Borough council reimburse expenditure on No. 8 Queens Terrace.

### 14. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	Transfers between funds	At 31/3/25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	234,992	21,475	-	256,467
<b>Restricted funds</b>				
Waving not drowning	2,256	(170)	-	2,086
Improvements	50,880	-	1,900	52,780
Heritage Action Zone	26	1,371	-	1,397
Jacinta Charitable Trust	69,220	-	-	69,220
Heritage Action Zone building works	4,611	(2,456)	-	2,155
Boatshed	43,690	-	-	43,690
Harriet Fund	2,771	575	-	3,346
Trinity House	3,000	-	-	3,000
Warren Farm	5,000	(432)	(1,900)	2,668
	<u>181,454</u>	<u>(1,112)</u>	<u>-</u>	<u>180,342</u>
<b>TOTAL FUNDS</b>	<u>416,446</u>	<u>20,363</u>	<u>-</u>	<u>436,809</u>

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

### 14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	127,970	(106,495)	21,475
<b>Restricted funds</b>			
Waving not drowning	-	(170)	(170)
Heritage Action Zone	15,000	(13,629)	1,371
Heritage Action Zone building works	-	(2,456)	(2,456)
Harriet Fund	575	-	575
Warren Farm	1	(433)	(432)
No 8 UKSPF	16,373	(16,373)	-
	<u>31,949</u>	<u>(33,061)</u>	<u>(1,112)</u>
<b>TOTAL FUNDS</b>	<u>159,919</u>	<u>(139,556)</u>	<u>20,363</u>

### Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	199,366	35,160	466	234,992
<b>Restricted funds</b>				
Dilapidations	466	-	(466)	-
Waving not drowning	2,256	-	-	2,256
Improvements	59,435	(8,555)	-	50,880
Heritage Action Zone	31,487	(31,461)	-	26
Jacinta Charitable Trust	69,220	-	-	69,220
Heritage Action Zone building works	-	4,611	-	4,611
Boatshed	43,690	-	-	43,690
Haldane Fund	13,900	(13,900)	-	-
Harriet Fund	1,912	859	-	2,771
MDNW Art Fund	2,078	(2,078)	-	-
Trinity House	-	3,000	-	3,000
Warren Farm	-	5,000	-	5,000
	<u>224,444</u>	<u>(42,524)</u>	<u>(466)</u>	<u>181,454</u>
<b>TOTAL FUNDS</b>	<u>423,810</u>	<u>(7,364)</u>	<u>-</u>	<u>416,446</u>

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,825	(103,665)	35,160
<b>Restricted funds</b>			
Improvements	-	(8,555)	(8,555)
Heritage Action Zone	15,000	(46,461)	(31,461)
Heritage Action Zone building works	41,855	(37,244)	4,611
Haldane Fund	-	(13,900)	(13,900)
Harriet Fund	859	-	859
MDNW Art Fund	-	(2,078)	(2,078)
Trinity House	3,000	-	3,000
Warren Farm	5,000	-	5,000
	<u>65,714</u>	<u>(108,238)</u>	<u>(42,524)</u>
<b>TOTAL FUNDS</b>	<u>204,539</u>	<u>(211,903)</u>	<u>(7,364)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
General fund	199,366	56,635	466	256,467
<b>Restricted funds</b>				
Dilapidations	466	-	(466)	-
Waving not drowning	2,256	(170)	-	2,086
Improvements	59,435	(8,555)	1,900	52,780
Heritage Action Zone	31,487	(30,090)	-	1,397
Jacinta Charitable Trust	69,220	-	-	69,220
Heritage Action Zone building works	-	2,155	-	2,155
Boatshed	43,690	-	-	43,690
Haldane Fund	13,900	(13,900)	-	-
Harriet Fund	1,912	1,434	-	3,346
MDNW Art Fund	2,078	(2,078)	-	-
Trinity House	-	3,000	-	3,000
Warren Farm	-	4,568	(1,900)	2,668
	<u>224,444</u>	<u>(43,636)</u>	<u>(466)</u>	<u>180,342</u>
<b>TOTAL FUNDS</b>	<u>423,810</u>	<u>12,999</u>	<u>-</u>	<u>436,809</u>

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	266,795	(210,160)	56,635
<b>Restricted funds</b>			
Waving not drowning	-	(170)	(170)
Improvements	-	(8,555)	(8,555)
Heritage Action Zone	30,000	(60,090)	(30,090)
Heritage Action Zone building works	41,855	(39,700)	2,155
Haldane Fund	-	(13,900)	(13,900)
Harriet Fund	1,434	-	1,434
MDNW Art Fund	-	(2,078)	(2,078)
Trinity House	3,000	-	3,000
Warren Farm	5,001	(433)	4,568
No 8 UKSPF	16,373	(16,373)	-
	<u>97,663</u>	<u>(141,299)</u>	<u>(43,636)</u>
<b>TOTAL FUNDS</b>	<u>364,458</u>	<u>(351,459)</u>	<u>12,999</u>

### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

### 16. RESTRICTED FUNDS

The restricted funds include the following material funds -

Fleetwood Town Council Improvement Fund - funds received for conserving and managing collections of local and national significance, works to put the material on display and to redevelop the museum in a series of phased works.

Wyre Borough Council HAZ Fund - funds received for Heritage Action Zone to carry out building work to the building.

Jacinta Charitable Trust - Donation received towards extending the boat hall and revamp of the Deep Sea Gallery in order to display Jacinta sections and material.

Lancashire County Council Boatshed Fund - Match funding towards Boatshed project to improve the boat-hall for the county's two historic vessels on site.

Russell Haldane Fund - Donation towards the cost of the Boatshed project.

Harriett Fund - Funds for interpretation of the 'Harriet', one of the two county owned vessels on the site.

MDNW Art Fund - Funds towards the 'Orientation' gallery works.

Trinity House Fund - Funds received to complete a project on Fleetwood's offshore lighthouse.

Warren Farm Fund - Restricted funds received from a former charity.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**16. RESTRICTED FUNDS - continued**

UKSPF Grant Fund - Funds obtained from Wyre Council following expenditure on No. 8 Queens Terrace.



# FLEETWOOD MUSEUM TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	249	238
Donations	6,079	33,257
Gift aid	5,840	-
Grants	97,372	125,854
	<hr/>	<hr/>
	109,540	159,349
<b>Other trading activities</b>		
Fundraising events	995	991
Shop income	14,779	15,183
Cafe takings	16,400	15,296
	<hr/>	<hr/>
	32,174	31,470
<b>Investment income</b>		
Deposit account interest	3,475	3,066
<b>Charitable activities</b>		
Admissions	14,323	10,654
<b>Other income</b>		
Sundry income	407	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	159,919	204,539
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	5,512	4,722
Purchases	7,062	9,757
Closing stock	(5,199)	(5,512)
	<hr/>	<hr/>
	7,375	8,967
<b>Charitable activities</b>		
Rates and water	3,286	(1,732)
Insurance	6,396	6,000
Light and heat	20,075	34,499
Telephone	1,695	1,051
Postage and stationery	273	211
Advertising	1,729	3,021
Sundries	1,091	2,887
Repairs and renewals	23,474	73,018
Cleaning	2,295	2,569
Exhibition materials	17,193	50,565
No.8 activities	3,820	-
Carried forward	81,327	172,089

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2025**

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	81,327	172,089
Fixtures and fittings	1,445	1,445
	<u>82,772</u>	<u>173,534</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	789	857
<b>Governance costs</b>		
Wages	45,670	26,229
Pensions	1,074	568
Accountancy and legal fees	1,620	1,500
Professional fees	256	248
	<u>48,620</u>	<u>28,545</u>
Total resources expended	<u>139,556</u>	<u>211,903</u>
<b>Net income/(expenditure)</b>	<u><u>20,363</u></u>	<u><u>(7,364)</u></u>

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