

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
FLEETWOOD MUSEUM TRUST**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

# **FLEETWOOD MUSEUM TRUST**

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## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to advance the education of the public by the establishment and maintenance of a museum and associated artefacts.

The charity's aim is to educate the young, remind the old and inspire future generations. It is also integral to the heart of the community and offers a warm and friendly welcome where visitors can learn, engage and belong.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

It has been another busy and successful year for Fleetwood Museum Trust. We have seen our highest visitor numbers since taking over the governance of the museum in 2018, almost 20,000 visits. These include 1,300 visits on school trips with structured events. We welcome coach visits from various organisations and evening visits from local scout groups. The museum is supported by over 80 local volunteers, without whom we could not operate.

Unfortunately, our Manager, employed since Fleetwood Museum Trust took over the running of the museum in 2018, decided in May 2023 to move on to 'pastures new' and improve on his capabilities. Even after two rounds of museum interviews we were unable to find a suitable replacement, so our Collections assistant, to whom we are extremely grateful, stepped up to take on the extra workload, helped by the Trustees who took on extra responsibilities to keep the museum open.

As mentioned in our 2022 - 2023 report, the neighbouring house to the museum, No. 8 Queen's Terrace, one of the first houses in the town and largely original, went on the market and was purchased by the museum just prior to our year end, using restricted reserves. A small UKSPF grant received early 2024 will start a long-term restoration of the house. In early 2024, work started by the Collections Assistant and volunteers has uncovered some original features and will enable public visits to this late 1830s property as part of the museum visit, hopefully by summer 2024. Also work on the densely overgrown back garden has begun.

In the main museum, during the closed winter season, decorating was done and a few changes made in various rooms. The main concentration in the museum was to remove unwanted items (not donated items) and rubbish that had accumulated throughout the museum and boat hall over many years - even when under Lancashire County Council (LCC) occupation. Four skips were filled and now we have a decent size, dry, basement room to be used for storage once shelving has been purchased.

Also, during the closed winter months, the volunteers continued to open our pre-loved book shop two days a week which brought in extra income. Many visitors were grateful that this continued.

We held a free 'get-together' event in January including food and entertainment as a 'thank you' to the volunteers for supporting the museum through the previous season. Certificates and badges were handed out in recognition of their service. Between January to end of March the museum was also opened one day a week for a few hours for volunteers to meet up, have a drink and a chat with each other.

The trust has continued to receive donated collections of local significance. These are accessioned to the trust's own collection as distinct from the items on loan from the Lancashire County Council collection which are managed by us.

## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

Our public programme of regular events this year in conjunction with the 'Friends of Fleetwood Museum' included guided walks, historical talks, monthly Folk music sessions, well attended coffee mornings, miniature Harp classes and children's craft sessions. A special drop-in session took place on Fleetwood beach with help from community partners, involving over forty people in the local community creating a temporary large-scale artwork with fabulous drone footage. The museum has facilitated local arts and community groups including Beehive, the Tram Sunday Festival Committee, Fleetwood Day committee, Fleetwood Historical Society's monthly talks during the winter and occasionally Fleetwood Civic Society.

Special events were very popular, including a 'Nostalgia Night' showing old pictures of the town, including the fishing industry, was highlighted by an interview with a retired fisherman of fifty years, who is now a regular volunteer at the museum. Also events were held celebrating 'Lancashire Day' and 'St Patrick's Day' offsite. Our 'Christmas Afternoon Tea' and a 'Decimus Burton' celebration day were held within the museum. From money raised through these social events, the Friends of the Museum are able to make donations to the Trust towards equipment and gallery refurbishment.

These activities have added to how the museum makes a significant difference to the lives of local people, who make a vital contribution to the museum's funding through the annual precept. As a 'thank you' the museum provided free visits for Fleetwood residents during the month of August. We also opened our doors over two days for the public to gain free entry during 'Heritage Open Days' in September.

The museum, as the principal stakeholder for heritage and culture in the town, is designated as the lead organisation in a consortium of local arts and community groups. We continued to co-ordinate the four-year £100,000 Heritage Action Zone Cultural Consortium programme celebrating Fleetwood's heritage. Part of this programme, in December, was to see areas of the town lit-up with illuminated artwork - bringing new dynamism and colour to public spaces. Through this role on the town steering group the museum has been able to secure UK Social Prosperity Funding (UKSPF) for future heritage projects.

Exterior refurbishment of the Grade 2 listed building has continued with monies raised to cover shortfalls from the original dilapidations funding at handover in 2018. Working closely with Wyre Council and their Heritage Officer, an Historic England Heritage Actions Zone (HAZ) grant of £41,000 restored the South elevation to its 1839 original state, and re-roofed the oldest roof on the original Customs House and completed structural repairs.

A small amount of funding is still held towards a future £250,000 project to improve the boat-hall for the LCC's two historic vessels on site. The first stage was to remove an extensive concrete structure, inherited from Lancashire County Council days, in the area at the rear of the museum building. The removal, which was delayed by a few months, eventually took place after the museum closed for the winter. This has finally allowed the basement rooms of the museum to start drying out as the structure was built up to the museum wall.

## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

#### **FINANCIAL REVIEW**

##### **Financial position**

The museum received grants and donations: Apart from the £41,000 grant mentioned earlier, we received £3000 from Trinity House to complete a project on Fleetwood's offshore lighthouse, £5000 from a local charity which was winding down and a £20,000 anonymous donation. Another lovely surprise was a refund of just over £6000 on Council Tax Business Rates due to a re-evaluation.

The museum continues to be core funded by the people of Fleetwood through a precept raised by the Town Council, at the level set in January 2016. Without this funding the museum could not employ staff or cover a significant proportion of operational costs. The funding has to be supplemented by increased revenue from admissions and café, gift and book sales and donations. The increase in visitor numbers improved our income, but the extortionate cost of Gas and Electric took its toll, even though with great difficulty we managed to be granted the extra ETII certificate (with being a museum), on top of the EBDS allowance, to reduce the prices. Maybe, luckily, with not paying an extra wage, expenditure was reduced and we managed to survive the year.

In addition to the grants and funds listed above, the museum continues to hold funds for particular projects designated by funders and donors: the Jacinta Trust funds are to be used on future deep sea trawling and 'Jacinta' interpretation and will match-fund part of the boat-hall project in due course; the retained 2017-2018 precept is ringfenced to projects agreed in 2019 and is not to be used for running costs; the HAZ Cultural Consortium grant is held on behalf of members of the consortium - this project is expected to be completely finalised in 2024.

##### **Reserves policy**

The trust aims to maintain sufficient reserves to cover operating costs. A further reserve had accrued for winding up costs to cover obligations for the return of the museum lease and collections. In accordance with charity guidelines, the trust, in reviewing its reserves policy, agreed to invest this latter reserve in the purchase of the neighbouring property as its future use would be consistent with the charity's objects and aims. Recovery of this reserve through sale will take as long as the notice periods in our lease and collections agreement. Unrestricted reserves total £234,992 at the year end (2023 - £199,366) of which £66,552 were free reserves.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution. It is registered as a Charitable Incorporated Organisation (CIO).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1168613

##### **Principal address**

6-7 Queens Terrace  
Fleetwood  
Lancashire  
FY7 6BT

##### **Trustees**

K Porter  
Mrs S C Porter  
R Gillingham  
Mrs M Turner  
Mrs S Alderson  
C C MacKeith (resigned 19.3.24)  
D H Pearce  
T J Rogers Trustee  
Mrs J Nelson (appointed 5.3.24)

**FLEETWOOD MUSEUM TRUST**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Approved by order of the board of trustees on .....19/6/2024..... and signed on its behalf by:

.....  
K Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FLEETWOOD MUSEUM TRUST**

**Independent examiner's report to the trustees of Fleetwood Museum Trust**

I report to the charity trustees on my examination of the accounts of Fleetwood Museum Trust (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Daley ATT

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: .....19/6/24.....

**FLEETWOOD MUSEUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	93,635	65,714	159,349	188,291
<b>Charitable activities</b>	5				
Museum		10,654	-	10,654	10,077
Other trading activities	3	31,470	-	31,470	27,579
Investment income	4	3,066	-	3,066	1,299
<b>Total</b>		<u>138,825</u>	<u>65,714</u>	<u>204,539</u>	<u>227,246</u>
<b>EXPENDITURE ON</b>					
Raising funds		8,967	-	8,967	6,942
<b>Charitable activities</b>					
Museum		94,698	108,238	202,936	275,010
<b>Total</b>		<u>103,665</u>	<u>108,238</u>	<u>211,903</u>	<u>281,952</u>
<b>NET INCOME/(EXPENDITURE)</b>		35,160	(42,524)	(7,364)	(54,706)
Transfers between funds	13	466	(466)	-	-
<b>Net movement in funds</b>		<u>35,626</u>	<u>(42,990)</u>	<u>(7,364)</u>	<u>(54,706)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		199,366	224,444	423,810	478,516
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>234,992</u></u>	<u><u>181,454</u></u>	<u><u>416,446</u></u>	<u><u>423,810</u></u>

The notes form part of these financial statements




# FLEETWOOD MUSEUM TRUST

## BALANCE SHEET 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	168,440	-	168,440	169,885
<b>CURRENT ASSETS</b>					
Stocks	10	5,512	-	5,512	4,722
Debtors	11	1,408	-	1,408	1,379
Cash at bank and in hand		63,302	181,454	244,756	251,164
		<u>70,222</u>	<u>181,454</u>	<u>251,676</u>	<u>257,265</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,670)	-	(3,670)	(3,340)
<b>NET CURRENT ASSETS</b>		<u>66,552</u>	<u>181,454</u>	<u>248,006</u>	<u>253,925</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		234,992	181,454	416,446	423,810
<b>NET ASSETS</b>		<u>234,992</u>	<u>181,454</u>	<u>416,446</u>	<u>423,810</u>
<b>FUNDS</b>	13				
Unrestricted funds				234,992	199,366
Restricted funds				181,454	224,444
<b>TOTAL FUNDS</b>				<u>416,446</u>	<u>423,810</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
 .....19/6/24..... and were signed on its behalf by:

  
 .....  
 K Porter - Trustee

**FLEETWOOD MUSEUM TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have prepared the accounts on the going concern basis and confirm that there are no issues arising with regard to going concern of the charity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	238	296
Donations	33,257	4,211
Grants	125,854	183,784
	<u>159,349</u>	<u>188,291</u>

### 3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	991	1,221
Shop income	15,183	14,098
Cafe takings	15,296	12,260
	<u>31,470</u>	<u>27,579</u>

### 4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,066	1,299
	<u>3,066</u>	<u>1,299</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Admissions	10,654	10,077
	<u>10,654</u>	<u>10,077</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	1	1
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	94,016	94,275	188,291
<b>Charitable activities</b>			
Museum	10,077	-	10,077
Other trading activities	27,579	-	27,579
Investment income	1,299	-	1,299
<b>Total</b>	<u>132,971</u>	<u>94,275</u>	<u>227,246</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,942	-	6,942
<b>Charitable activities</b>			
Museum	<u>153,526</u>	<u>121,484</u>	<u>275,010</u>
<b>Total</b>	<u>160,468</u>	<u>121,484</u>	<u>281,952</u>
<b>NET INCOME/(EXPENDITURE)</b>	(27,497)	(27,209)	(54,706)
Transfers between funds	<u>(15,759)</u>	<u>15,759</u>	<u>-</u>
Net movement in funds	(43,256)	(11,450)	(54,706)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	242,622	235,894	478,516
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>199,366</u></u>	<u><u>224,444</u></u>	<u><u>423,810</u></u>

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	<u>166,995</u>	<u>13,737</u>	<u>900</u>	<u>181,632</u>
<b>DEPRECIATION</b>				
At 1 April 2023	-	10,847	900	11,747
Charge for year	-	<u>1,445</u>	-	<u>1,445</u>
At 31 March 2024	-	<u>12,292</u>	<u>900</u>	<u>13,192</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>166,995</u>	<u>1,445</u>	<u>-</u>	<u>168,440</u>
At 31 March 2023	<u>166,995</u>	<u>2,890</u>	<u>-</u>	<u>169,885</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2024

**10. STOCKS**

	2024	2023
	£	£
Stocks	<u>5,512</u>	<u>4,722</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Prepayments and accrued income	<u>1,408</u>	<u>1,379</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>3,670</u>	<u>3,340</u>

**13. MOVEMENT IN FUNDS**

	At 1/4/23	Net movement	Transfers	At
	£	in funds	between	31/3/24
		£	funds	£
<b>Unrestricted funds</b>				
General fund	199,366	35,160	466	234,992
<b>Restricted funds</b>				
Dilapidations	466	-	(466)	-
Waving not drowning	2,256	-	-	2,256
Improvements	59,435	(8,555)	-	50,880
Heritage Action Zone	31,487	(31,461)	-	26
Jacinta Charitable Trust	69,220	-	-	69,220
Heritage Action Zone building works	-	4,611	-	4,611
Boatshed	43,690	-	-	43,690
Haldane Fund	13,900	(13,900)	-	-
Harriet Fund	1,912	859	-	2,771
MDNW Art Fund	2,078	(2,078)	-	-
Trinity House	-	3,000	-	3,000
Warren Farm	-	5,000	-	5,000
	<u>224,444</u>	<u>(42,524)</u>	<u>(466)</u>	<u>181,454</u>
<b>TOTAL FUNDS</b>	<u>423,810</u>	<u>(7,364)</u>	<u>-</u>	<u>416,446</u>

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,825	(103,665)	35,160
<b>Restricted funds</b>			
Improvements	-	(8,555)	(8,555)
Heritage Action Zone	15,000	(46,461)	(31,461)
Heritage Action Zone building works	41,855	(37,244)	4,611
Haldane Fund	-	(13,900)	(13,900)
Harriet Fund	859	-	859
MDNW Art Fund	-	(2,078)	(2,078)
Trinity House	3,000	-	3,000
Warren Farm	5,000	-	5,000
	<u>65,714</u>	<u>(108,238)</u>	<u>(42,524)</u>
<b>TOTAL FUNDS</b>	<u>204,539</u>	<u>(211,903)</u>	<u>(7,364)</u>

### Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	242,622	(27,497)	(15,759)	199,366
<b>Restricted funds</b>				
Dilapidations	466	-	-	466
Waving not drowning	2,256	-	-	2,256
Improvements	60,400	(965)	-	59,435
Heritage Action Zone	37,883	(6,396)	-	31,487
Friends of FM	4,254	(4,254)	-	-
Jacinta Charitable Trust	70,000	(780)	-	69,220
Heritage Action Zone building works	60,635	(76,394)	15,759	-
Boatshed	-	43,690	-	43,690
Haldane Fund	-	13,900	-	13,900
Harriet Fund	-	1,912	-	1,912
MDNW Art Fund	-	2,078	-	2,078
	<u>235,894</u>	<u>(27,209)</u>	<u>15,759</u>	<u>224,444</u>
<b>TOTAL FUNDS</b>	<u>478,516</u>	<u>(54,706)</u>	<u>-</u>	<u>423,810</u>

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,971	(160,468)	(27,497)
<b>Restricted funds</b>			
Improvements	-	(965)	(965)
Heritage Action Zone	30,000	(36,396)	(6,396)
Friends of FM	-	(4,254)	(4,254)
Jacinta Charitable Trust	-	(780)	(780)
Heritage Action Zone building works	-	(76,394)	(76,394)
Boatshed	43,690	-	43,690
Haldane Fund	13,900	-	13,900
Harriet Fund	2,185	(273)	1,912
MDNW Art Fund	4,500	(2,422)	2,078
	<u>94,275</u>	<u>(121,484)</u>	<u>(27,209)</u>
<b>TOTAL FUNDS</b>	<u>227,246</u>	<u>(281,952)</u>	<u>(54,706)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	242,622	7,663	(15,293)	234,992
<b>Restricted funds</b>				
Dilapidations	466	-	(466)	-
Waving not drowning	2,256	-	-	2,256
Improvements	60,400	(9,520)	-	50,880
Heritage Action Zone	37,883	(37,857)	-	26
Friends of FM	4,254	(4,254)	-	-
Jacinta Charitable Trust	70,000	(780)	-	69,220
Heritage Action Zone building works	60,635	(71,783)	15,759	4,611
Boatshed	-	43,690	-	43,690
Harriet Fund	-	2,771	-	2,771
Trinity House	-	3,000	-	3,000
Warren Farm	-	5,000	-	5,000
	<u>235,894</u>	<u>(69,733)</u>	<u>15,293</u>	<u>181,454</u>
<b>TOTAL FUNDS</b>	<u>478,516</u>	<u>(62,070)</u>	<u>-</u>	<u>416,446</u>

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	271,796	(264,133)	7,663
<b>Restricted funds</b>			
Improvements	-	(9,520)	(9,520)
Heritage Action Zone	45,000	(82,857)	(37,857)
Friends of FM	-	(4,254)	(4,254)
Jacinta Charitable Trust	-	(780)	(780)
Heritage Action Zone building works	41,855	(113,638)	(71,783)
Boatshed	43,690	-	43,690
Haldane Fund	13,900	(13,900)	-
Harriet Fund	3,044	(273)	2,771
MDNW Art Fund	4,500	(4,500)	-
Trinity House	3,000	-	3,000
Warren Farm	5,000	-	5,000
	<u>159,989</u>	<u>(229,722)</u>	<u>(69,733)</u>
<b>TOTAL FUNDS</b>	<u>431,785</u>	<u>(493,855)</u>	<u>(62,070)</u>

### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

### 15. RESTRICTED FUNDS

The restricted funds include the following material funds -

Fleetwood Town Council Improvement Fund - funds received for conserving and managing collections of local and national significance, works to put the material on display and to redevelop the museum in a series of phased works.

Wyre Borough Council HAZ Fund - funds received for Heritage Action Zone to carry out building work to the building.

Jacinta Charitable Trust - Donation received towards extending the boat hall and revamp of the Deep Sea Gallery in order to display Jacinta sections and material.

Lancashire County Council Boatshed Fund - Match funding towards Boatshed project to improve the boat-hall for the county's two historic vessels on site.

Russell Haldane Fund - Donation towards the cost of the Boatshed project.

Harriett Fund - Funds for interpretation of the 'Harriet', one of the two county owned vessels on the site.

MDNW Art Fund - Funds towards the 'Orientation' gallery works.

Trinity House Fund - Funds received to complete a project on Fleetwood's offshore lighthouse.

Warren Farm Fund - Restricted funds received from a former charity.



# FLEETWOOD MUSEUM TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	238	296
Donations	33,257	4,211
Grants	125,854	183,784
	<hr/>	<hr/>
	159,349	188,291
<b>Other trading activities</b>		
Fundraising events	991	1,221
Shop income	15,183	14,098
Cafe takings	15,296	12,260
	<hr/>	<hr/>
	31,470	27,579
<b>Investment income</b>		
Deposit account interest	3,066	1,299
<b>Charitable activities</b>		
Admissions	10,654	10,077
	<hr/>	<hr/>
<b>Total incoming resources</b>	204,539	227,246
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	4,722	4,788
Purchases	9,757	6,876
Closing stock	(5,512)	(4,722)
	<hr/>	<hr/>
	8,967	6,942
<b>Charitable activities</b>		
Rates and water	(1,732)	3,461
Insurance	6,000	5,122
Light and heat	34,499	30,922
Telephone	1,051	1,145
Postage and stationery	211	317
Advertising	3,021	2,331
Sundries	2,887	4,228
Repairs and renewals	73,018	127,448
Cleaning	2,569	2,349
Exhibition materials	50,565	46,804
Fixtures and fittings	1,445	1,674
Computer equipment	-	2
	<hr/>	<hr/>
	173,534	225,803
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2024**

	2024 £	2023 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	857	837
<b>Governance costs</b>		
Wages	26,229	45,894
Pensions	568	1,002
Accountancy and legal fees	1,500	1,140
Professional fees	248	334
	<hr/>	<hr/>
	28,545	48,370
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Total resources expended	211,903	281,952
	<hr/>	<hr/>
<b>Net expenditure</b>	(7,364)	(54,706)
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