

**REGISTERED CHARITY NUMBER: 1168613**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
FLEETWOOD MUSEUM TRUST**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

# **FLEETWOOD MUSEUM TRUST**

## **CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31 March 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to advance the education of the public by the establishment and maintenance of a museum and associated artefacts.

The charity's aim is to educate the young, remind the old and inspire future generations. It is also integral to the heart of the community and offers a warm and friendly welcome where visitors can learn, engage and belong.

## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

It has been another busy and successful 12 months for Fleetwood Museum Trust. We have enjoyed our highest visitor numbers since taking over the governance of the museum in 2018, welcoming nearly 17,700 visits. These include 1,700 visits on school trips with structured events. The museum is supported by over 80 local volunteers, without whom the museum could not operate.

New attractions this year have been an ambitious revamping of the 'Inshore Fishing' gallery (adding Fleetwood voices and objects to the story of fishing in Morecambe Bay). This new display was generously funded by the Friends of Fleetwood Museum, who continue to provide invaluable support to the museum trust. We also added content to the 'Orientation' gallery, presenting new findings on the birth of the town between 1836 and 1844. A new, digital introduction was completed by two students from Blackpool and Fylde College. The trust has continued to receive donated collections of local significance. These are accessioned to the trust's collection as distinct from the loaned Lancashire County Council collection that is managed by us.

Our public programme of events this year included guided walks, talks and children's craft sessions. We once again held a special drop-in session on Fleetwood beach with help from community partners, involving over 50 people in the local community coming together to create a temporary large-scale artwork. This is just one part of our partnership work within the local community which has included: a mass participation project with all of Fleetwood's primary and secondary schools to create artworks celebrating the Queen's jubilee; hosting meetings of numerous local arts and community groups including Beehive, the Tram Sunday Festival Committee, Fleetwood Historical Society and occasionally Fleetwood Civic Society. The museum operated as a community warm space through the winter months as part of a wider joint offer by community groups in the town. This activity has added to how the museum makes a significant difference to the lives of local people, who make a vital contribution to the museum's funding through the annual precept. The museum provided free visits for Fleetwood residents during the summer.

The museum has become the principal stakeholder for heritage and culture in the town and is designated as the lead organisation in a consortium of local arts and community groups. We continue to co-ordinate the four year £100,000 Heritage Action Zone Cultural Consortium programme celebrating Fleetwood's heritage. Ongoing work in this programme has seen new town centre artwork created in consultation with the local community - bringing new dynamism and colour to public spaces in the town centre. Through this role on the town steering group the museum has been able to secure UK Social Prosperity Funding (UKSPF) for three community heritage projects for years 2023-4 and 2024-5.

Exterior and interior refurbishment of the Grade 2 listed building has continued with monies raised to cover shortfalls from the original dilapidation funding at handover in 2018. Working closely with Wyre Council, two Historic England Heritage Actions Zone (HAZ) grants were completed in the year 2022-3: the first restoring the South elevation to its 1839 original state and the second re-roofing the oldest roof and completing structural repairs to the rear elevations.

During the year the museum was able to secure Lancashire County Council match funding towards a future £250,000 project to improve the boat-hall for the county's two historic vessels on site and to commence a conservation programme with skills training from 2023-4.

The second HAZ grant works revealed issues with a complex party wall with a neighbouring property, 8 Queen's Terrace. One of the first houses in the town and largely original, it went on the market and was purchased by the museum, just prior to our year end, using restricted reserves. A small UKSPF grant commencing in 2023 will start a long-term restoration of the house with public visits planned in 2023 providing, for the first time, an accessible museum display.

##### **Fundraising activities**

The museum received grants for designated activities: £13,900 from a local trust (towards removal of concrete foundations from 1992 that are causing water damage to the basement); £2,000 from the winding up of the Harriet Trust (for interpretation of the 'Harriet', one of the two county owned vessels on the site); £64,317 as an 80% grant from Historic England for the second HAZ project (with the 20% match provided from reserves and in kind works); £4,489 from Museum Development NW towards the 'Orientation' gallery works. The museum developed a National Lottery Heritage Fund application for the boat-hall and boat works for submission 2023-4.

## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2023**

#### **FINANCIAL REVIEW**

##### **Financial position**

The museum continues to be core funded by the people of Fleetwood through a precept raised by the Town Council, at the level set in January 2016. Without this funding the museum could not employ staff or cover a significant proportion of operational costs. The funding is supplemented by increased revenue from admissions and café, gift and book sales (£10,340 increase on 2021-2). However, a 40.3% increase in energy and utilities costs led to a deficit between income and expenditure which has been covered by reserves.

In addition to the grants and funds listed above, the museum continues to hold funds for particular projects designated by funders and donors: the Jacinta Trust funds are to be used on future deep sea trawling and 'Jacinta' interpretation and will match fund part of the boat-hall project; the retained 2017-8 precept is ringfenced to projects agreed in 2019 and is not to be used for running costs; the HAZ Cultural Consortium grant is held on behalf of members of the consortium.

##### **Reserves policy**

The trust aims to maintain sufficient reserves to cover operating costs. A further reserve had accrued for winding up costs to cover obligations for the return of the museum lease and collections. In accordance with charity guidelines, the trust, in reviewing its reserves policy, agreed to invest this latter reserve in the purchase of the neighbouring property as its future use would be consistent with the charity's objects and aims. Recovery of this reserve through sale will take as long as the notice periods in our lease and collections agreement. Unrestricted reserves total £199,366 at the year end (2022 - £242,622).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution. It is registered as a Charitable Incorporated Organisation (CIO).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1168613

##### **Principal address**

6-7 Queens Terrace  
Fleetwood  
Lancashire  
FY7 6BT

##### **Trustees**

K Porter  
Mrs S C Porter  
R Gillingham  
Mrs M Turner  
Mrs S Alderson  
C C MacKeith  
D H Pearce  
T J Rogers Trustee


##### **Independent Examiner**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**FLEETWOOD MUSEUM TRUST**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

Approved by order of the board of trustees on .....13/7/23..... and signed on its behalf by:

  
.....  
K Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FLEETWOOD MUSEUM TRUST**

**Independent examiner's report to the trustees of Fleetwood Museum Trust**

I report to the charity trustees on my examination of the accounts of Fleetwood Museum Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Daley ATT

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: 13/7/2023

**FLEETWOOD MUSEUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	94,016	94,275	188,291	281,365
<b>Charitable activities</b>	5				
Museum		10,077	-	10,077	8,377
Other trading activities	3	27,579	-	27,579	19,011
Investment income	4	1,299	-	1,299	156
<b>Total</b>		<u>132,971</u>	<u>94,275</u>	<u>227,246</u>	<u>308,909</u>
<b>EXPENDITURE ON</b>					
Raising funds		6,942	-	6,942	5,102
<b>Charitable activities</b>					
Museum		153,526	121,484	275,010	146,502
<b>Total</b>		<u>160,468</u>	<u>121,484</u>	<u>281,952</u>	<u>151,604</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	(27,497) (15,759)	(27,209) 15,759	(54,706) -	157,305 -
<b>Net movement in funds</b>		<u>(43,256)</u>	<u>(11,450)</u>	<u>(54,706)</u>	<u>157,305</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		242,622	235,894	478,516	321,211
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>199,366</u>	<u>224,444</u>	<u>423,810</u>	<u>478,516</u>

The notes form part of these financial statements




# FLEETWOOD MUSEUM TRUST

## BALANCE SHEET 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	169,885	-	169,885	4,565
<b>CURRENT ASSETS</b>					
Stocks	11	4,722	-	4,722	4,788
Debtors	12	1,379	-	1,379	1,342
Cash at bank and in hand		26,720	224,444	251,164	470,006
		<u>32,821</u>	<u>224,444</u>	<u>257,265</u>	<u>476,136</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(3,340)	-	(3,340)	(2,185)
<b>NET CURRENT ASSETS</b>		<u>29,481</u>	<u>224,444</u>	<u>253,925</u>	<u>473,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		199,366	224,444	423,810	478,516
<b>NET ASSETS</b>		<u>199,366</u>	<u>224,444</u>	<u>423,810</u>	<u>478,516</u>
<b>FUNDS</b>	14				
Unrestricted funds				199,366	242,622
Restricted funds				224,444	235,894
<b>TOTAL FUNDS</b>				<u>423,810</u>	<u>478,516</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/7/23 and were signed on its behalf by:

  
K Porter - Trustee

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees are aware of the Coronavirus pandemic which caused restrictions to be imposed just prior to the Charity's year-end. Based on the plans put in place by the board of trustees and management and the funding streams which have been accessed since the year-end, the trustees are comfortable the accounts should be prepared on the going concern basis.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	296	276
Donations	4,211	85,216
Grants	183,784	195,873
	<u>188,291</u>	<u>281,365</u>

### 3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,221	1,293
Shop income	14,098	10,211
Cafe takings	12,260	7,507
	<u>27,579</u>	<u>19,011</u>

### 4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,299	156
	<u>1,299</u>	<u>156</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
	Museum	£	£
Admissions		10,077	8,377
		<u>10,077</u>	<u>8,377</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Management	1	1
Other	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 8. MATERIAL TRANSFERS

The Fund transfer represents the amount contributed from the General fund towards the Heritage Action Zone phase 1 works.

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	96,134	185,231	281,365
<b>Charitable activities</b>			
Museum	8,377	-	8,377
Other trading activities	19,011	-	19,011
Investment income	146	10	156
<b>Total</b>	<u>123,668</u>	<u>185,241</u>	<u>308,909</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,102	-	5,102
<b>Charitable activities</b>			
Museum	91,744	54,758	146,502
<b>Total</b>	<u>96,846</u>	<u>54,758</u>	<u>151,604</u>
<b>NET INCOME</b>	26,822	130,483	157,305
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	215,800	105,411	321,211
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>242,622</u>	<u>235,894</u>	<u>478,516</u>

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	-	13,737	900	14,637
Additions	166,995	-	-	166,995
At 31 March 2023	166,995	13,737	900	181,632
<b>DEPRECIATION</b>				
At 1 April 2022	-	9,173	899	10,072
Charge for year	-	1,674	1	1,675
At 31 March 2023	-	10,847	900	11,747
<b>NET BOOK VALUE</b>				
At 31 March 2023	166,995	2,890	-	169,885
At 31 March 2022	-	4,564	1	4,565

### 11. STOCKS

	2023 £	2022 £
Stocks	4,722	4,788

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	1,379	1,342

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	3,340	2,185

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 14. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	242,622	(27,497)	(15,759)	199,366
<b>Restricted funds</b>				
Dilapidations	466	-	-	466
Waving not drowning	2,256	-	-	2,256
Improvements	60,400	(965)	-	59,435
Heritage Action Zone	37,883	(6,396)	-	31,487
Friends of FM	4,254	(4,254)	-	-
Jacinta Charitable Trust	70,000	(780)	-	69,220
Heritage Action Zone building works	60,635	(76,394)	15,759	-
Boatshed	-	43,690	-	43,690
Haldane Fund	-	13,900	-	13,900
Harriet Fund	-	1,912	-	1,912
MDNW Art Fund	-	2,078	-	2,078
	<u>235,894</u>	<u>(27,209)</u>	<u>15,759</u>	<u>224,444</u>
<b>TOTAL FUNDS</b>	<u>478,516</u>	<u>(54,706)</u>	<u>-</u>	<u>423,810</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,971	(160,468)	(27,497)
<b>Restricted funds</b>			
Improvements	-	(965)	(965)
Heritage Action Zone	30,000	(36,396)	(6,396)
Friends of FM	-	(4,254)	(4,254)
Jacinta Charitable Trust	-	(780)	(780)
Heritage Action Zone building works	-	(76,394)	(76,394)
Boatshed	43,690	-	43,690
Haldane Fund	13,900	-	13,900
Harriet Fund	2,185	(273)	1,912
MDNW Art Fund	4,500	(2,422)	2,078
	<u>94,275</u>	<u>(121,484)</u>	<u>(27,209)</u>
<b>TOTAL FUNDS</b>	<u>227,246</u>	<u>(281,952)</u>	<u>(54,706)</u>

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 14. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	215,800	26,822	242,622
<b>Restricted funds</b>			
Dilapidations	457	9	466
Waving not drowning	4,912	(2,656)	2,256
Improvements	66,000	(5,600)	60,400
Heritage Action Zone	25,000	12,883	37,883
Friends of FM	9,042	(4,788)	4,254
Jacinta Charitable Trust	-	70,000	70,000
Heritage Action Zone building works	-	60,635	60,635
	<u>105,411</u>	<u>130,483</u>	<u>235,894</u>
<b>TOTAL FUNDS</b>	<u>321,211</u>	<u>157,305</u>	<u>478,516</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,668	(96,846)	26,822
<b>Restricted funds</b>			
Dilapidations	9	-	9
Waving not drowning	-	(2,656)	(2,656)
Improvements	-	(5,600)	(5,600)
Heritage Action Zone	30,000	(17,117)	12,883
Friends of FM	-	(4,788)	(4,788)
Jacinta Charitable Trust	70,000	-	70,000
Heritage Action Zone building works	85,232	(24,597)	60,635
	<u>185,241</u>	<u>(54,758)</u>	<u>130,483</u>
<b>TOTAL FUNDS</b>	<u>308,909</u>	<u>(151,604)</u>	<u>157,305</u>

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	215,800	(675)	(15,759)	199,366
<b>Restricted funds</b>				
Dilapidations	457	9	-	466
Waving not drowning	4,912	(2,656)	-	2,256
Improvements	66,000	(6,565)	-	59,435
Heritage Action Zone	25,000	6,487	-	31,487
Friends of FM	9,042	(9,042)	-	-
Jacinta Charitable Trust	-	69,220	-	69,220
Heritage Action Zone building works	-	(15,759)	15,759	-
Boatshed	-	43,690	-	43,690
Haldane Fund	-	13,900	-	13,900
Harriet Fund	-	1,912	-	1,912
MDNW Art Fund	-	2,078	-	2,078
	<u>105,411</u>	<u>103,274</u>	<u>15,759</u>	<u>224,444</u>
<b>TOTAL FUNDS</b>	<u>321,211</u>	<u>102,599</u>	<u>-</u>	<u>423,810</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	256,639	(257,314)	(675)
<b>Restricted funds</b>			
Dilapidations	9	-	9
Waving not drowning	-	(2,656)	(2,656)
Improvements	-	(6,565)	(6,565)
Heritage Action Zone	60,000	(53,513)	6,487
Friends of FM	-	(9,042)	(9,042)
Jacinta Charitable Trust	70,000	(780)	69,220
Heritage Action Zone building works	85,232	(100,991)	(15,759)
Boatshed	43,690	-	43,690
Haldane Fund	13,900	-	13,900
Harriet Fund	2,185	(273)	1,912
MDNW Art Fund	4,500	(2,422)	2,078
	<u>279,516</u>	<u>(176,242)</u>	<u>103,274</u>
<b>TOTAL FUNDS</b>	<u>536,155</u>	<u>(433,556)</u>	<u>102,599</u>



**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**16. RESTRICTED FUNDS**

The restricted funds include the following material funds -

Fleetwood Town Council Improvement Fund - funds received for conserving and managing collections of local and national significance, works to put the material on display and to redevelop the museum in a series of phased works.

Wyre Borough Council HAZ Fund - funds received for Heritage Action Zone to carry out building work to the south elevation of the building.

Jacinta Charitable Trust - donation received towards extending the boat hall and revamp of the Deep Sea Gallery in order to display Jacinta sections and material.

Lancashire County Council Boatshed Fund - Match funding towards Boatshed project to improve the boat-hall for the county's two historic vessels on site.

Russell Haldane Fund - Donation towards the cost of the Boatshed project.

**FLEETWOOD MUSEUM TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts		
Donations	296	276
Grants	4,211	85,216
	183,784	195,873
	188,291	281,365
<b>Other trading activities</b>		
Fundraising events		
Shop income	1,221	1,293
Cafe takings	14,098	10,211
	12,260	7,507
	27,579	19,011
<b>Investment income</b>		
Deposit account interest	1,299	156
<b>Charitable activities</b>		
Admissions	10,077	8,377
<b>Total incoming resources</b>	227,246	308,909
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock		
Purchases	4,788	4,142
Closing stock	6,876	5,748
	(4,722)	(4,788)
	6,942	5,102
<b>Charitable activities</b>		
Rates and water		
Insurance	3,461	981
Light and heat	5,122	3,692
Telephone	30,922	14,003
Postage and stationery	1,145	1,149
Advertising	317	452
Sundries	2,331	3,756
Repairs and renewals	4,228	4,141
Cleaning	127,448	35,953
Exhibition materials	2,349	2,327
Manager's development costs	46,804	29,709
Fixtures and fittings	-	656
Computer equipment	1,674	2,124
	2	69
	225,803	99,012

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2023**

	2023 £	2022 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	837	520
<b>Governance costs</b>		
Wages		
Pensions	45,894	44,962
Accountancy and legal fees	1,002	974
Professional fees	1,140	840
	334	194
	<hr/> 48,370	<hr/> 46,970
Total resources expended	281,952	151,604
Net (expenditure)/income	<hr/> (54,706) <hr/>	<hr/> 157,305 <hr/>

This page does not form part of the statutory financial statements