

# FLEETWOOD MUSEUM TRUST

England & Wales · Charity number 1168613

## Details

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**Status** Registered

**Legal form** CIO

**Company number** [CE007242](#)

**Registered** 2016-08-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Fleetwood Museum  
6-7 Queens Terrace  
Fleetwood  
FY7 6BT

**Phone** 01253876621

**Email** [info@fleetwoodmuseum.co.uk](mailto:info@fleetwoodmuseum.co.uk)

**Website** [www.fleetwoodmuseum.co.uk](http://www.fleetwoodmuseum.co.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC BY THE ESTABLISHMENT AND MAINTENANCE OF A MUSEUM AND ASSOCIATED ARTEFACTS.

**Activities:** We run an independent local museum in Fleetwood, Lancashire. The museum will be a place of outstanding historical significance, to educate the young, remind the old and inspire future generations. It will also be integral to the heart of the community and offer a warm and friendly welcome where visitors can learn, engage and belong.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

- Lancashire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£159,919	£139,556	-	-
2024-03-31	£204,539	£211,903	-	-
2023-03-31	£227,246	£281,952	-	-
2022-03-31	£308,909	£151,604	-	-
2021-03-31	£167,421	£143,320	-	-

## Trustees

Name	Role	Appointed
KEITH PORTER	Chair	2016-08-04
Catherine Shepherd		2026-01-26
Judith Nelson		2024-03-05
SONIA ALDERSON		2016-08-04
SUSAN PORTER		2016-08-04
Stephen Towell		2026-02-16
Stuart MacGregor		2025-03-27
Terence Rogers		2017-02-13
William Acton		2025-12-08

**FLEETWOOD MUSEUM TRUST**

England & Wales - Charity number 1168613

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# Accounts

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**REGISTERED CHARITY NUMBER: 1168613**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
FLEETWOOD MUSEUM TRUST**

Jones Harris Limited  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**FLEETWOOD MUSEUM TRUST**

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for the year ended 31 March 2025**

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## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to advance the education of the public by the establishment and maintenance of a museum and associated artefacts.

The charity's aim is to educate the young, remind the old and inspire future generations. It is also integral to the heart of the community and offers a warm and friendly welcome where visitors can learn, engage and belong.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

It has been another busy and successful year for Fleetwood Museum Trust. We are a seasonal museum, only open to the public for eight months of the year. Our visitor numbers stayed level with the previous year at almost 20,000. which includes 1,300 children on school trips with structured events. We welcomed coach visits from various organisations and evening visits from local groups. The museum is supported by over 80 local volunteers, without whom we could not operate.

Currently all the Trustees also act as volunteers in various areas of the museum. We are hoping to recruit extra trustees in the near future dependent on their capabilities.

When our original Manager left in 2023, our part-time Collections assistant stepped up to take on the extra workload, helped by the Trustees who took on extra responsibilities to keep the museum open, but we were pleased when we recruited a new manager who took up her role in June 2024.

During late summer we opened the adjoining late 1830s house to small groups of visitors who were shown the original basement and ground floor by a volunteer guide. A consultation was held with majority of people deciding that a period house would be the best way to go forward due to the original features. It will take years of work to properly achieve this but more small groups will be able to view certain areas during 2025. Work, by volunteers, on the densely overgrown back garden of this property has been ongoing and the original layout of the garden can now be seen.

A short documentary film 'End to End' by Anton Arenko featuring the ferry service across the River Wyre from Fleetwood to Knott-End since Victorian times included the museum and an interview with our Collections Assistant. This film won a prestigious award and is now available on YouTube.

Our craft ladies submitted an entry for the local 'Christmas Tree Festival' and won first prize overall.

During the closed winter period, in the museum, a small amount of inside painting was completed, the volunteers continued to open our pre-loved book shop two days a week which brought in extra income and pleased our regular visitors. We opened the museum café on a Thursday for volunteers to meet up on a regular basis.

We held a free 'get-together' event in January including food and entertainment as a 'thank you' to the volunteers for supporting the museum through the previous season. Certificates and badges were handed out in recognition of their service.

The trust has continued to receive donated collections of local significance. These are accessioned to the trust's own collection as distinct from the items on loan from the Lancashire County Council collection which are managed by us.

Through the work of the local Civic Society, funds were raised via a UKSPF grant to explore the possibility of awarding ten notable buildings in the town with a 'Blue Plaque'. The museum building, originally the Customs House and the oldest used building in the town was awarded a Blue Plaque on 25th September. The Civic Society organisers also prepared a 'Blue Plaque Trail' leaflet which has proved extremely popular.

## FLEETWOOD MUSEUM TRUST

### REPORT OF THE TRUSTEES for the year ended 31 March 2025

#### ACHIEVEMENT AND PERFORMANCE

##### Fundraising activities

Our public programme of regular events this year in conjunction with the 'Friends of Fleetwood Museum' included guided walks, historical talks, monthly Folk music sessions, well attended coffee mornings and children's free craft sessions. To celebrate the birth date of Decimus Burton, the Victorian architect of the town, a special tour of his elaborate buildings and a talk was held. A special drop-in session took place on Fleetwood beach with help from community partners, involving over forty people in the local community creating, with drone footage, a temporary large-scale artwork of a lifeboat commemorating RNLi's 200th Anniversary. The museum has facilitated local arts and community groups including, Fleetwood Day committee, Fleetwood Historical Society's monthly talks during the winter and occasionally Fleetwood Civic Society.

We hosted a conference for Maritime History North in October and throughout the year welcomed architectural students from UCLAN, people from Arnside Sailing Club, the Wildlife Trust, Conservation officers from various Lancashire areas, a WEA writing group and students from a local college who came to sketch 'Harriet' our sailing vessel which is listed on the Historic Ship's register.

Special events were very popular, including a 'Nostalgia Night' showing old pictures of the town. We celebrated 'Lancashire Day' and 'St Patrick's Day' offsite. Our 'Christmas Afternoon Tea' and a 'Decimus Burton' celebration day were held within the museum. From money raised through these social events, the Friends of the Museum are able to make donations to the Trust towards equipment and gallery refurbishment.

These activities have added to how the museum makes a significant difference to the lives of local people, who make a vital contribution to the museum's funding through the annual precept. As a 'thank you' the museum provided free visits for Fleetwood residents during the month of August. We also opened our doors over two days for the public to gain free entry during 'Heritage Open Days' in September.

#### FINANCIAL REVIEW

##### Financial position

The museum continues to survive financially by raising funds from admissions, café and shop sales, donations and the sale of second-hand books in the small house next door to the museum, but without the core funding from the people of Fleetwood through a precept raised by the Town Council, at the level set in January 2016 the museum could not employ staff or cover costs.

Some funding is still ring-fenced for particular projects designated by funders and donors: the Jacinta Trust funds are to be used on future deep-sea trawling and 'Jacinta' interpretation and will match-fund part of the boat-hall project in due course; the retained 2017-2018 precept is ringfenced to projects agreed in 2019 and is not to be used for running costs

##### Reserves policy

The trust aims to maintain sufficient reserves to cover operating costs.

If, by any chance, the museum has to close, the items contained in Fleetwood Museum, originally donated to Lancashire County Council, have to be returned to Preston LCC and the building, which is owned by Wyre Council left in a decent state. Money was accumulated for this purpose but when the adjoining 1830s house with original features came on the market the Trust decided to invest in this property, as an addition to the museum. The purchase of this neighbouring property and its future use would be consistent with the charity's objects and aims. Recovery of this reserve through sale will take as long as the notice periods in our lease and collections agreement.

Unrestricted reserves total £256,466 at the year end (2024 - £234,992) of which £89,471 (2024 - £66,552) were free reserves.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a constitution. It is registered as a Charitable Incorporated Organisation (CIO).

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1168613

**FLEETWOOD MUSEUM TRUST**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2025**

**Principal address**

6-7 Queens Terrace  
Fleetwood  
Lancashire  
FY7 6BT


**Trustees**

K Porter  
Mrs S C Porter  
Mrs S Alderson  
D H Pearce  
T J Rogers Trustee  
Mrs J Nelson  
S MacGregor (appointed 27.3.25)

**Independent Examiner**

Jones Harris Limited  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Approved by order of the board of trustees on ..... 26/6/2025 ..... and signed on its behalf by:

  
.....  
K Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FLEETWOOD MUSEUM TRUST**

**Independent examiner's report to the trustees of Fleetwood Museum Trust**

I report to the charity trustees on my examination of the accounts of Fleetwood Museum Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Daley ATT

Jones Harris Limited  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: ..... 26/6/2025 .....

**FLEETWOOD MUSEUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	77,591	31,949	109,540	159,349
<b>Charitable activities</b>					
Museum	5	14,323	-	14,323	10,654
Other trading activities	3	32,174	-	32,174	31,470
Investment income	4	3,475	-	3,475	3,066
Other income		407	-	407	-
<b>Total</b>		<b>127,970</b>	<b>31,949</b>	<b>159,919</b>	<b>204,539</b>
<b>EXPENDITURE ON</b>					
Raising funds		7,375	-	7,375	8,967
<b>Charitable activities</b>					
Museum		99,121	33,060	132,181	202,936
<b>Total</b>		<b>106,496</b>	<b>33,060</b>	<b>139,556</b>	<b>211,903</b>
<b>NET INCOME/(EXPENDITURE)</b>		21,474	(1,111)	20,363	(7,364)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		234,992	181,454	416,446	423,810
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>256,466</b>	<b>180,343</b>	<b>436,809</b>	<b>416,446</b>


The notes form part of these financial statements

**FLEETWOOD MUSEUM TRUST**

**BALANCE SHEET  
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	166,995	-	166,995	168,440
<b>CURRENT ASSETS</b>					
Stocks	10	5,199	-	5,199	5,512
Debtors	11	1,578	2,769	4,347	1,408
Cash at bank and in hand		86,632	180,342	266,974	244,756
		<u>93,409</u>	<u>183,111</u>	<u>276,520</u>	<u>251,676</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,937)	(2,769)	(6,706)	(3,670)
<b>NET CURRENT ASSETS</b>		<u>89,472</u>	<u>180,342</u>	<u>269,814</u>	<u>248,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>256,467</u>	<u>180,342</u>	<u>436,809</u>	<u>416,446</u>
<b>NET ASSETS</b>		<u>256,467</u>	<u>180,342</u>	<u>436,809</u>	<u>416,446</u>
<b>FUNDS</b>					
	14				
Unrestricted funds				256,467	234,992
Restricted funds				180,342	181,454
<b>TOTAL FUNDS</b>				<u>436,809</u>	<u>416,446</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....26/4/2025..... and were signed on its behalf by:

  
.....  
K Porter - Trustee

## FLEETWOOD MUSEUM TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have prepared the accounts on the going concern basis and confirm that there are no issues arising with regard to going concern of the charity.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Gifts	249	238
Donations	6,079	33,257
Gift aid	5,840	-
Grants	97,372	125,854
	<u>109,540</u>	<u>159,349</u>

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	995	991
Shop income	14,779	15,183
Cafe takings	16,400	15,296
	<u>32,174</u>	<u>31,470</u>

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	3,475	3,066
	<u>3,475</u>	<u>3,066</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Admissions	14,323	10,654
Activity Museum		
	<u>14,323</u>	<u>10,654</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Management	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	93,635	65,714	159,349
<b>Charitable activities</b>			
Museum	10,654	-	10,654
Other trading activities	31,470	-	31,470
Investment income	3,066	-	3,066
<b>Total</b>	<u>138,825</u>	<u>65,714</u>	<u>204,539</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,967	-	8,967
<b>Charitable activities</b>			
Museum	94,698	108,238	202,936
<b>Total</b>	<u>103,665</u>	<u>108,238</u>	<u>211,903</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	35,160	(42,524)	(7,364)
	466	(466)	-
<b>Net movement in funds</b>	<u>35,626</u>	<u>(42,990)</u>	<u>(7,364)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	199,366	224,444	423,810
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>234,992</u></u>	<u><u>181,454</u></u>	<u><u>416,446</u></u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	166,995	13,737	900	181,632
<b>DEPRECIATION</b>				
At 1 April 2024	-	12,292	900	13,192
Charge for year	-	1,445	-	1,445
At 31 March 2025	-	13,737	900	14,637
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>166,995</u>	<u>-</u>	<u>-</u>	<u>166,995</u>
At 31 March 2024	<u>166,995</u>	<u>1,445</u>	<u>-</u>	<u>168,440</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

<b>10. STOCKS</b>		2025	2024
		£	£
Stocks		5,199	5,512
		<u>5,199</u>	<u>5,512</u>
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2025	2024
		£	£
Prepayments and accrued income		4,347	1,408
		<u>4,347</u>	<u>1,408</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2025	2024
		£	£
Bank loans and overdrafts (see note 13)		2,769	-
Other creditors		3,937	3,670
		<u>6,706</u>	<u>3,670</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2,769	-
	<u>2,769</u>	<u>-</u>

This amount relates to the UKSPF Fund which is overdrawn until Wyre Borough council reimburse expenditure on No. 8 Queens Terrace.

**14. MOVEMENT IN FUNDS**

	At 1/4/24	Net movement in funds	Transfers between funds	At 31/3/25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	234,992	21,475	-	256,467
<b>Restricted funds</b>				
Waving not drowning	2,256	(170)	-	2,086
Improvements	50,880	-	1,900	52,780
Heritage Action Zone	26	1,371	-	1,397
Jacinta Charitable Trust	69,220	-	-	69,220
Heritage Action Zone building works	4,611	(2,456)	-	2,155
Boatshed	43,690	-	-	43,690
Harriet Fund	2,771	575	-	3,346
Trinity House	3,000	-	-	3,000
Warren Farm	5,000	(432)	(1,900)	2,668
	<u>181,454</u>	<u>(1,112)</u>	<u>-</u>	<u>180,342</u>
<b>TOTAL FUNDS</b>	<u>416,446</u>	<u>20,363</u>	<u>-</u>	<u>436,809</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	127,970	(106,495)	21,475
<b>Restricted funds</b>			
Waving not drowning	-	(170)	(170)
Heritage Action Zone	15,000	(13,629)	1,371
Heritage Action Zone building works	-	(2,456)	(2,456)
Harriet Fund	575	-	575
Warren Farm	1	(433)	(432)
No 8 UKSPF	16,373	(16,373)	-
	<u>31,949</u>	<u>(33,061)</u>	<u>(1,112)</u>
<b>TOTAL FUNDS</b>	<u>159,919</u>	<u>(139,556)</u>	<u>20,363</u>

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	199,366	35,160	466	234,992
<b>Restricted funds</b>				
Dilapidations	466	-	(466)	-
Waving not drowning	2,256	-	-	2,256
Improvements	59,435	(8,555)	-	50,880
Heritage Action Zone	31,487	(31,461)	-	26
Jacinta Charitable Trust	69,220	-	-	69,220
Heritage Action Zone building works	-	4,611	-	4,611
Boatshed	43,690	-	-	43,690
Haldane Fund	13,900	(13,900)	-	-
Harriet Fund	1,912	859	-	2,771
MDNW Art Fund	2,078	(2,078)	-	-
Trinity House	-	3,000	-	3,000
Warren Farm	-	5,000	-	5,000
	<u>224,444</u>	<u>(42,524)</u>	<u>(466)</u>	<u>181,454</u>
<b>TOTAL FUNDS</b>	<u>423,810</u>	<u>(7,364)</u>	<u>-</u>	<u>416,446</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,825	(103,665)	35,160
<b>Restricted funds</b>			
Improvements	-	(8,555)	(8,555)
Heritage Action Zone	15,000	(46,461)	(31,461)
Heritage Action Zone building works	41,855	(37,244)	4,611
Haldane Fund	-	(13,900)	(13,900)
Harriet Fund	859	-	859
MDNW Art Fund	-	(2,078)	(2,078)
Trinity House	3,000	-	3,000
Warren Farm	5,000	-	5,000
	<u>65,714</u>	<u>(108,238)</u>	<u>(42,524)</u>
<b>TOTAL FUNDS</b>	<u><u>204,539</u></u>	<u><u>(211,903)</u></u>	<u><u>(7,364)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
General fund	199,366	56,635	466	256,467
<b>Restricted funds</b>				
Dilapidations	466	-	(466)	-
Waving not drowning	2,256	(170)	-	2,086
Improvements	59,435	(8,555)	1,900	52,780
Heritage Action Zone	31,487	(30,090)	-	1,397
Jacinta Charitable Trust	69,220	-	-	69,220
Heritage Action Zone building works	-	2,155	-	2,155
Boatshed	43,690	-	-	43,690
Haldane Fund	13,900	(13,900)	-	-
Harriet Fund	1,912	1,434	-	3,346
MDNW Art Fund	2,078	(2,078)	-	-
Trinity House	-	3,000	-	3,000
Warren Farm	-	4,568	(1,900)	2,668
	<u>224,444</u>	<u>(43,636)</u>	<u>(466)</u>	<u>180,342</u>
<b>TOTAL FUNDS</b>	<u><u>423,810</u></u>	<u><u>12,999</u></u>	<u><u>-</u></u>	<u><u>436,809</u></u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	266,795	(210,160)	56,635
<b>Restricted funds</b>			
Waving not drowning	-	(170)	(170)
Improvements	-	(8,555)	(8,555)
Heritage Action Zone	30,000	(60,090)	(30,090)
Heritage Action Zone building works	41,855	(39,700)	2,155
Haldane Fund	-	(13,900)	(13,900)
Harriet Fund	1,434	-	1,434
MDNW Art Fund	-	(2,078)	(2,078)
Trinity House	3,000	-	3,000
Warren Farm	5,001	(433)	4,568
No 8 UKSPF	16,373	(16,373)	-
	97,663	(141,299)	(43,636)
<b>TOTAL FUNDS</b>	364,458	(351,459)	12,999

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**16. RESTRICTED FUNDS**

The restricted funds include the following material funds -

Fleetwood Town Council Improvement Fund - funds received for conserving and managing collections of local and national significance, works to put the material on display and to redevelop the museum in a series of phased works.

Wyre Borough Council HAZ Fund - funds received for Heritage Action Zone to carry out building work to the building.

Jacinta Charitable Trust - Donation received towards extending the boat hall and revamp of the Deep Sea Gallery in order to display Jacinta sections and material.

Lancashire County Council Boatshed Fund - Match funding towards Boatshed project to improve the boat-hall for the county's two historic vessels on site.

Russell Haldane Fund - Donation towards the cost of the Boatshed project.

Harriett Fund - Funds for interpretation of the 'Harriet', one of the two county owned vessels on the site.

MDNW Art Fund - Funds towards the 'Orientation' gallery works.

Trinity House Fund - Funds received to complete a project on Fleetwood's offshore lighthouse.

Warren Farm Fund - Restricted funds received from a former charity.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**16. RESTRICTED FUNDS - continued**

UKSPF Grant Fund - Funds obtained from Wyre Council following expenditure on No. 8 Queens Terrace.

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	249	238
Donations	6,079	33,257
Gift aid	5,840	-
Grants	97,372	125,854
	109,540	159,349
<b>Other trading activities</b>		
Fundraising events	995	991
Shop income	14,779	15,183
Cafe takings	16,400	15,296
	32,174	31,470
<b>Investment income</b>		
Deposit account interest	3,475	3,066
<b>Charitable activities</b>		
Admissions	14,323	10,654
<b>Other income</b>		
Sundry income	407	-
	159,919	204,539
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	5,512	4,722
Purchases	7,062	9,757
Closing stock	(5,199)	(5,512)
	7,375	8,967
<b>Charitable activities</b>		
Rates and water	3,286	(1,732)
Insurance	6,396	6,000
Light and heat	20,075	34,499
Telephone	1,695	1,051
Postage and stationery	273	211
Advertising	1,729	3,021
Sundries	1,091	2,887
Repairs and renewals	23,474	73,018
Cleaning	2,295	2,569
Exhibition materials	17,193	50,565
No.8 activities	3,820	-
Carried forward	81,327	172,089

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2025**

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	81,327	172,089
Fixtures and fittings	1,445	1,445
	<u>82,772</u>	<u>173,534</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	789	857
<b>Governance costs</b>		
Wages	45,670	26,229
Pensions	1,074	568
Accountancy and legal fees	1,620	1,500
Professional fees	256	248
	<u>48,620</u>	<u>28,545</u>
Total resources expended	<u>139,556</u>	<u>211,903</u>
<b>Net income/(expenditure)</b>	<u>20,363</u>	<u>(7,364)</u>

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**

England & Wales - Charity number 1168613

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# Accounts

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**REGISTERED CHARITY NUMBER: 1168613**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
FLEETWOOD MUSEUM TRUST**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**FLEETWOOD MUSEUM TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2024**

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## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to advance the education of the public by the establishment and maintenance of a museum and associated artefacts.

The charity's aim is to educate the young, remind the old and inspire future generations. It is also integral to the heart of the community and offers a warm and friendly welcome where visitors can learn, engage and belong.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

It has been another busy and successful year for Fleetwood Museum Trust. We have seen our highest visitor numbers since taking over the governance of the museum in 2018, almost 20,000 visits. These include 1,300 visits on school trips with structured events. We welcome coach visits from various organisations and evening visits from local scout groups. The museum is supported by over 80 local volunteers, without whom we could not operate.

Unfortunately, our Manager, employed since Fleetwood Museum Trust took over the running of the museum in 2018, decided in May 2023 to move on to 'pastures new' and improve on his capabilities. Even after two rounds of museum interviews we were unable to find a suitable replacement, so our Collections assistant, to whom we are extremely grateful, stepped up to take on the extra workload, helped by the Trustees who took on extra responsibilities to keep the museum open.

As mentioned in our 2022 - 2023 report, the neighbouring house to the museum, No. 8 Queen's Terrace, one of the first houses in the town and largely original, went on the market and was purchased by the museum just prior to our year end, using restricted reserves. A small UKSPF grant received early 2024 will start a long-term restoration of the house. In early 2024, work started by the Collections Assistant and volunteers has uncovered some original features and will enable public visits to this late 1830s property as part of the museum visit, hopefully by summer 2024. Also work on the densely overgrown back garden has begun.

In the main museum, during the closed winter season, decorating was done and a few changes made in various rooms. The main concentration in the museum was to remove unwanted items (not donated items) and rubbish that had accumulated throughout the museum and boat hall over many years - even when under Lancashire County Council (LCC) occupation. Four skips were filled and now we have a decent size, dry, basement room to be used for storage once shelving has been purchased.

Also, during the closed winter months, the volunteers continued to open our pre-loved book shop two days a week which brought in extra income. Many visitors were grateful that this continued.

We held a free 'get-together' event in January including food and entertainment as a 'thank you' to the volunteers for supporting the museum through the previous season. Certificates and badges were handed out in recognition of their service. Between January to end of March the museum was also opened one day a week for a few hours for volunteers to meet up, have a drink and a chat with each other.

The trust has continued to receive donated collections of local significance. These are accessioned to the trust's own collection as distinct from the items on loan from the Lancashire County Council collection which are managed by us.

## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

Our public programme of regular events this year in conjunction with the 'Friends of Fleetwood Museum' included guided walks, historical talks, monthly Folk music sessions, well attended coffee mornings, miniature Harp classes and children's craft sessions. A special drop-in session took place on Fleetwood beach with help from community partners, involving over forty people in the local community creating a temporary large-scale artwork with fabulous drone footage. The museum has facilitated local arts and community groups including Beehive, the Tram Sunday Festival Committee, Fleetwood Day committee, Fleetwood Historical Society's monthly talks during the winter and occasionally Fleetwood Civic Society.

Special events were very popular, including a 'Nostalgia Night' showing old pictures of the town, including the fishing industry, was highlighted by an interview with a retired fisherman of fifty years, who is now a regular volunteer at the museum. Also events were held celebrating 'Lancashire Day' and 'St Patrick's Day' offsite. Our 'Christmas Afternoon Tea' and a 'Decimus Burton' celebration day were held within the museum. From money raised through these social events, the Friends of the Museum are able to make donations to the Trust towards equipment and gallery refurbishment.

These activities have added to how the museum makes a significant difference to the lives of local people, who make a vital contribution to the museum's funding through the annual precept. As a 'thank you' the museum provided free visits for Fleetwood residents during the month of August. We also opened our doors over two days for the public to gain free entry during 'Heritage Open Days' in September.

The museum, as the principal stakeholder for heritage and culture in the town, is designated as the lead organisation in a consortium of local arts and community groups. We continued to co-ordinate the four-year £100,000 Heritage Action Zone Cultural Consortium programme celebrating Fleetwood's heritage. Part of this programme, in December, was to see areas of the town lit-up with illuminated artwork - bringing new dynamism and colour to public spaces. Through this role on the town steering group the museum has been able to secure UK Social Prosperity Funding (UKSPF) for future heritage projects.

Exterior refurbishment of the Grade 2 listed building has continued with monies raised to cover shortfalls from the original dilapidations funding at handover in 2018. Working closely with Wyre Council and their Heritage Officer, an Historic England Heritage Actions Zone (HAZ) grant of £41,000 restored the South elevation to its 1839 original state, and re-roofed the oldest roof on the original Customs House and completed structural repairs.

A small amount of funding is still held towards a future £250,000 project to improve the boat-hall for the LCC's two historic vessels on site. The first stage was to remove an extensive concrete structure, inherited from Lancashire County Council days, in the area at the rear of the museum building. The removal, which was delayed by a few months, eventually took place after the museum closed for the winter. This has finally allowed the basement rooms of the museum to start drying out as the structure was built up to the museum wall.

## FLEETWOOD MUSEUM TRUST

### REPORT OF THE TRUSTEES for the year ended 31 March 2024

#### FINANCIAL REVIEW

##### Financial position

The museum received grants and donations: Apart from the £41,000 grant mentioned earlier, we received £3000 from Trinity House to complete a project on Fleetwood's offshore lighthouse, £5000 from a local charity which was winding down and a £20,000 anonymous donation. Another lovely surprise was a refund of just over £6000 on Council Tax Business Rates due to a re-evaluation.

The museum continues to be core funded by the people of Fleetwood through a precept raised by the Town Council, at the level set in January 2016. Without this funding the museum could not employ staff or cover a significant proportion of operational costs. The funding has to be supplemented by increased revenue from admissions and café, gift and book sales and donations. The increase in visitor numbers improved our income, but the extortionate cost of Gas and Electric took its toll, even though with great difficulty we managed to be granted the extra ETII certificate (with being a museum), on top of the EBDS allowance, to reduce the prices. Maybe, luckily, with not paying an extra wage, expenditure was reduced and we managed to survive the year.

In addition to the grants and funds listed above, the museum continues to hold funds for particular projects designated by funders and donors: the Jacinta Trust funds are to be used on future deep sea trawling and 'Jacinta' interpretation and will match-fund part of the boat-hall project in due course; the retained 2017-2018 precept is ringfenced to projects agreed in 2019 and is not to be used for running costs; the HAZ Cultural Consortium grant is held on behalf of members of the consortium - this project is expected to be completely finalised in 2024.

##### Reserves policy

The trust aims to maintain sufficient reserves to cover operating costs. A further reserve had accrued for winding up costs to cover obligations for the return of the museum lease and collections. In accordance with charity guidelines, the trust, in reviewing its reserves policy, agreed to invest this latter reserve in the purchase of the neighbouring property as its future use would be consistent with the charity's objects and aims. Recovery of this reserve through sale will take as long as the notice periods in our lease and collections agreement. Unrestricted reserves total £234,992 at the year end (2023 - £199,366) of which £66,552 were free reserves.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a constitution. It is registered as a Charitable Incorporated Organisation (CIO).

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1168613

##### Principal address

6-7 Queens Terrace  
Fleetwood  
Lancashire  
FY7 6BT

##### Trustees

K Porter  
Mrs S C Porter  
R Gillingham  
Mrs M Turner  
Mrs S Alderson  
C C MacKeith (resigned 19.3.24)  
D H Pearce  
T J Rogers Trustee  
Mrs J Nelson (appointed 5.3.24)

**FLEETWOOD MUSEUM TRUST**


**REPORT OF THE TRUSTEES  
for the year ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Approved by order of the board of trustees on .....19/6/2024..... and signed on its behalf by:

  
.....  
K Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FLEETWOOD MUSEUM TRUST**

**Independent examiner's report to the trustees of Fleetwood Museum Trust**

I report to the charity trustees on my examination of the accounts of Fleetwood Museum Trust (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Daley ATT

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: ..... 19/6/24 .....

**FLEETWOOD MUSEUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	93,635	65,714	159,349	188,291
<b>Charitable activities</b>					
Museum	5	10,654	-	10,654	10,077
Other trading activities	3	31,470	-	31,470	27,579
Investment income	4	3,066	-	3,066	1,299
<b>Total</b>		<u>138,825</u>	<u>65,714</u>	<u>204,539</u>	<u>227,246</u>
<b>EXPENDITURE ON</b>					
Raising funds		8,967	-	8,967	6,942
<b>Charitable activities</b>					
Museum		94,698	108,238	202,936	275,010
<b>Total</b>		<u>103,665</u>	<u>108,238</u>	<u>211,903</u>	<u>281,952</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	35,160 466	(42,524) (466)	(7,364) -	(54,706) -
<b>Net movement in funds</b>		<u>35,626</u>	<u>(42,990)</u>	<u>(7,364)</u>	<u>(54,706)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		199,366	224,444	423,810	478,516
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>234,992</u></u>	<u><u>181,454</u></u>	<u><u>416,446</u></u>	<u><u>423,810</u></u>


The notes form part of these financial statements

**FLEETWOOD MUSEUM TRUST**

**BALANCE SHEET  
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	168,440	-	168,440	169,885
<b>CURRENT ASSETS</b>					
Stocks	10	5,512	-	5,512	4,722
Debtors	11	1,408	-	1,408	1,379
Cash at bank and in hand		63,302	181,454	244,756	251,164
		<u>70,222</u>	<u>181,454</u>	<u>251,676</u>	<u>257,265</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,670)	-	(3,670)	(3,340)
<b>NET CURRENT ASSETS</b>		<u>66,552</u>	<u>181,454</u>	<u>248,006</u>	<u>253,925</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		234,992	181,454	416,446	423,810
<b>NET ASSETS</b>		<u>234,992</u>	<u>181,454</u>	<u>416,446</u>	<u>423,810</u>
<b>FUNDS</b>	13				
Unrestricted funds				234,992	199,366
Restricted funds				181,454	224,444
<b>TOTAL FUNDS</b>				<u>416,446</u>	<u>423,810</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/6/24 and were signed on its behalf by:

  
.....  
K Porter - Trustee

## FLEETWOOD MUSEUM TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have prepared the accounts on the going concern basis and confirm that there are no issues arising with regard to going concern of the charity.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Gifts	238	296
Donations	33,257	4,211
Grants	125,854	183,784
	<u>159,349</u>	<u>188,291</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	991	1,221
Shop income	15,183	14,098
Cafe takings	15,296	12,260
	<u>31,470</u>	<u>27,579</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	3,066	1,299
	<u>3,066</u>	<u>1,299</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Admissions	10,654	10,077
Activity Museum		
	<u>10,654</u>	<u>10,077</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Management	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	94,016	94,275	188,291
<b>Charitable activities</b>			
Museum	10,077	-	10,077
Other trading activities	27,579	-	27,579
Investment income	1,299	-	1,299
<b>Total</b>	<u>132,971</u>	<u>94,275</u>	<u>227,246</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,942	-	6,942
<b>Charitable activities</b>			
Museum	153,526	121,484	275,010
<b>Total</b>	<u>160,468</u>	<u>121,484</u>	<u>281,952</u>
<b>NET INCOME/(EXPENDITURE)</b>	(27,497)	(27,209)	(54,706)
<b>Transfers between funds</b>	(15,759)	15,759	-
<b>Net movement in funds</b>	(43,256)	(11,450)	(54,706)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	242,622	235,894	478,516
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>199,366</u></u>	<u><u>224,444</u></u>	<u><u>423,810</u></u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	166,995	13,737	900	181,632
<b>DEPRECIATION</b>				
At 1 April 2023	-	10,847	900	11,747
Charge for year	-	1,445	-	1,445
At 31 March 2024	-	12,292	900	13,192
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>166,995</u>	<u>1,445</u>	<u>-</u>	<u>168,440</u>
At 31 March 2023	<u>166,995</u>	<u>2,890</u>	<u>-</u>	<u>169,885</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2024

<b>10. STOCKS</b>		2024	2023	
		£	£	
Stocks		<u>5,512</u>	<u>4,722</u>	
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023	
		£	£	
Prepayments and accrued income		<u>1,408</u>	<u>1,379</u>	
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023	
		£	£	
Other creditors		<u>3,670</u>	<u>3,340</u>	
<b>13. MOVEMENT IN FUNDS</b>				
	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	199,366	35,160	466	234,992
<b>Restricted funds</b>				
Dilapidations	466	-	(466)	-
Waving not drowning	2,256	-	-	2,256
Improvements	59,435	(8,555)	-	50,880
Heritage Action Zone	31,487	(31,461)	-	26
Jacinta Charitable Trust	69,220	-	-	69,220
Heritage Action Zone building works	-	4,611	-	4,611
Boatshed	43,690	-	-	43,690
Haldane Fund	13,900	(13,900)	-	-
Harriet Fund	1,912	859	-	2,771
MDNW Art Fund	2,078	(2,078)	-	-
Trinity House	-	3,000	-	3,000
Warren Farm	-	5,000	-	5,000
	<u>224,444</u>	<u>(42,524)</u>	<u>(466)</u>	<u>181,454</u>
<b>TOTAL FUNDS</b>	<u>423,810</u>	<u>(7,364)</u>	<u>-</u>	<u>416,446</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2024

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,825	(103,665)	35,160
<b>Restricted funds</b>			
Improvements	-	(8,555)	(8,555)
Heritage Action Zone	15,000	(46,461)	(31,461)
Heritage Action Zone building works	41,855	(37,244)	4,611
Haldane Fund	-	(13,900)	(13,900)
Harriet Fund	859	-	859
MDNW Art Fund	-	(2,078)	(2,078)
Trinity House	3,000	-	3,000
Warren Farm	5,000	-	5,000
	<u>65,714</u>	<u>(108,238)</u>	<u>(42,524)</u>
<b>TOTAL FUNDS</b>	<u>204,539</u>	<u>(211,903)</u>	<u>(7,364)</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	242,622	(27,497)	(15,759)	199,366
<b>Restricted funds</b>				
Dilapidations	466	-	-	466
Waving not drowning	2,256	-	-	2,256
Improvements	60,400	(965)	-	59,435
Heritage Action Zone	37,883	(6,396)	-	31,487
Friends of FM	4,254	(4,254)	-	-
Jacinta Charitable Trust	70,000	(780)	-	69,220
Heritage Action Zone building works	60,635	(76,394)	15,759	-
Boatshed	-	43,690	-	43,690
Haldane Fund	-	13,900	-	13,900
Harriet Fund	-	1,912	-	1,912
MDNW Art Fund	-	2,078	-	2,078
	<u>235,894</u>	<u>(27,209)</u>	<u>15,759</u>	<u>224,444</u>
<b>TOTAL FUNDS</b>	<u>478,516</u>	<u>(54,706)</u>	<u>-</u>	<u>423,810</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2024

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,971	(160,468)	(27,497)
<b>Restricted funds</b>			
Improvements	-	(965)	(965)
Heritage Action Zone	30,000	(36,396)	(6,396)
Friends of FM	-	(4,254)	(4,254)
Jacinta Charitable Trust	-	(780)	(780)
Heritage Action Zone building works	-	(76,394)	(76,394)
Boatshed	43,690	-	43,690
Haldane Fund	13,900	-	13,900
Harriet Fund	2,185	(273)	1,912
MDNW Art Fund	4,500	(2,422)	2,078
	<u>94,275</u>	<u>(121,484)</u>	<u>(27,209)</u>
<b>TOTAL FUNDS</b>	<u>227,246</u>	<u>(281,952)</u>	<u>(54,706)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	242,622	7,663	(15,293)	234,992
<b>Restricted funds</b>				
Dilapidations	466	-	(466)	-
Waving not drowning	2,256	-	-	2,256
Improvements	60,400	(9,520)	-	50,880
Heritage Action Zone	37,883	(37,857)	-	26
Friends of FM	4,254	(4,254)	-	-
Jacinta Charitable Trust	70,000	(780)	-	69,220
Heritage Action Zone building works	60,635	(71,783)	15,759	4,611
Boatshed	-	43,690	-	43,690
Harriet Fund	-	2,771	-	2,771
Trinity House	-	3,000	-	3,000
Warren Farm	-	5,000	-	5,000
	<u>235,894</u>	<u>(69,733)</u>	<u>15,293</u>	<u>181,454</u>
<b>TOTAL FUNDS</b>	<u>478,516</u>	<u>(62,070)</u>	<u>-</u>	<u>416,446</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	271,796	(264,133)	7,663
<b>Restricted funds</b>			
Improvements	-	(9,520)	(9,520)
Heritage Action Zone	45,000	(82,857)	(37,857)
Friends of FM	-	(4,254)	(4,254)
Jacinta Charitable Trust	-	(780)	(780)
Heritage Action Zone building works	41,855	(113,638)	(71,783)
Boatshed	43,690	-	43,690
Haldane Fund	13,900	(13,900)	-
Harriet Fund	3,044	(273)	2,771
MDNW Art Fund	4,500	(4,500)	-
Trinity House	3,000	-	3,000
Warren Farm	5,000	-	5,000
	<u>159,989</u>	<u>(229,722)</u>	<u>(69,733)</u>
<b>TOTAL FUNDS</b>	<u><u>431,785</u></u>	<u><u>(493,855)</u></u>	<u><u>(62,070)</u></u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**15. RESTRICTED FUNDS**

The restricted funds include the following material funds -

Fleetwood Town Council Improvement Fund - funds received for conserving and managing collections of local and national significance, works to put the material on display and to redevelop the museum in a series of phased works.

Wyre Borough Council HAZ Fund - funds received for Heritage Action Zone to carry out building work to the building.

Jacinta Charitable Trust - Donation received towards extending the boat hall and revamp of the Deep Sea Gallery in order to display Jacinta sections and material.

Lancashire County Council Boatshed Fund - Match funding towards Boatshed project to improve the boat-hall for the county's two historic vessels on site.

Russell Haldane Fund - Donation towards the cost of the Boatshed project.

Harriett Fund - Funds for interpretation of the 'Harriet', one of the two county owned vessels on the site.

MDNW Art Fund - Funds towards the 'Orientation' gallery works.

Trinity House Fund - Funds received to complete a project on Fleetwood's offshore lighthouse.

Warren Farm Fund - Restricted funds received from a former charity.

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	238	296
Donations	33,257	4,211
Grants	125,854	183,784
	159,349	188,291
<b>Other trading activities</b>		
Fundraising events	991	1,221
Shop income	15,183	14,098
Cafe takings	15,296	12,260
	31,470	27,579
<b>Investment income</b>		
Deposit account interest	3,066	1,299
<b>Charitable activities</b>		
Admissions	10,654	10,077
	204,539	227,246
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	4,722	4,788
Purchases	9,757	6,876
Closing stock	(5,512)	(4,722)
	8,967	6,942
<b>Charitable activities</b>		
Rates and water	(1,732)	3,461
Insurance	6,000	5,122
Light and heat	34,499	30,922
Telephone	1,051	1,145
Postage and stationery	211	317
Advertising	3,021	2,331
Sundries	2,887	4,228
Repairs and renewals	73,018	127,448
Cleaning	2,569	2,349
Exhibition materials	50,565	46,804
Fixtures and fittings	1,445	1,674
Computer equipment	-	2
	173,534	225,803
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2024**

	2024	2023
	£	£
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	857	837
<b>Governance costs</b>		
Wages	26,229	45,894
Pensions	568	1,002
Accountancy and legal fees	1,500	1,140
Professional fees	248	334
	<u>28,545</u>	<u>48,370</u>
Total resources expended	<u>211,903</u>	<u>281,952</u>
<b>Net expenditure</b>	<u>(7,364)</u>	<u>(54,706)</u>

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**

England & Wales - Charity number 1168613

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# Accounts

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**REGISTERED CHARITY NUMBER: 1168613**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
FLEETWOOD MUSEUM TRUST**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**FLEETWOOD MUSEUM TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2023**

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<b>Detailed Statement of Financial Activities</b>	16 to 17

## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to advance the education of the public by the establishment and maintenance of a museum and associated artefacts.

The charity's aim is to educate the young, remind the old and inspire future generations. It is also integral to the heart of the community and offers a warm and friendly welcome where visitors can learn, engage and belong.

# FLEETWOOD MUSEUM TRUST

## REPORT OF THE TRUSTEES for the year ended 31 March 2023

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

It has been another busy and successful 12 months for Fleetwood Museum Trust. We have enjoyed our highest visitor numbers since taking over the governance of the museum in 2018, welcoming nearly 17,700 visits. These include 1,700 visits on school trips with structured events. The museum is supported by over 80 local volunteers, without whom the museum could not operate.

New attractions this year have been an ambitious revamping of the 'Inshore Fishing' gallery (adding Fleetwood voices and objects to the story of fishing in Morecambe Bay). This new display was generously funded by the Friends of Fleetwood Museum, who continue to provide invaluable support to the museum trust. We also added content to the 'Orientation' gallery, presenting new findings on the birth of the town between 1836 and 1844. A new, digital introduction was completed by two students from Blackpool and Fylde College. The trust has continued to receive donated collections of local significance. These are accessioned to the trust's collection as distinct from the loaned Lancashire County Council collection that is managed by us.

Our public programme of events this year included guided walks, talks and children's craft sessions. We once again held a special drop-in session on Fleetwood beach with help from community partners, involving over 50 people in the local community coming together to create a temporary large-scale artwork. This is just one part of our partnership work within the local community which has included: a mass participation project with all of Fleetwood's primary and secondary schools to create artworks celebrating the Queen's jubilee; hosting meetings of numerous local arts and community groups including Beehive, the Tram Sunday Festival Committee, Fleetwood Historical Society and occasionally Fleetwood Civic Society. The museum operated as a community warm space through the winter months as part of a wider joint offer by community groups in the town. This activity has added to how the museum makes a significant difference to the lives of local people, who make a vital contribution to the museum's funding through the annual precept. The museum provided free visits for Fleetwood residents during the summer.

The museum has become the principal stakeholder for heritage and culture in the town and is designated as the lead organisation in a consortium of local arts and community groups. We continue to co-ordinate the four year £100,000 Heritage Action Zone Cultural Consortium programme celebrating Fleetwood's heritage. Ongoing work in this programme has seen new town centre artwork created in consultation with the local community - bringing new dynamism and colour to public spaces in the town centre. Through this role on the town steering group the museum has been able to secure UK Social Prosperity Funding (UKSPF) for three community heritage projects for years 2023-4 and 2024-5.

Exterior and interior refurbishment of the Grade 2 listed building has continued with monies raised to cover shortfalls from the original dilapidation funding at handover in 2018. Working closely with Wyre Council, two Historic England Heritage Actions Zone (HAZ) grants were completed in the year 2022-3: the first restoring the South elevation to its 1839 original state and the second re-roofing the oldest roof and completing structural repairs to the rear elevations.

During the year the museum was able to secure Lancashire County Council match funding towards a future £250,000 project to improve the boat-hall for the county's two historic vessels on site and to commence a conservation programme with skills training from 2023-4.

The second HAZ grant works revealed issues with a complex party wall with a neighbouring property, 8 Queen's Terrace. One of the first houses in the town and largely original, it went on the market and was purchased by the museum, just prior to our year end, using restricted reserves. A small UKSPF grant commencing in 2023 will start a long-term restoration of the house with public visits planned in 2023 providing, for the first time, an accessible museum display.

#### Fundraising activities

The museum received grants for designated activities: £13,900 from a local trust (towards removal of concrete foundations from 1992 that are causing water damage to the basement); £2,000 from the winding up of the Harriet Trust (for interpretation of the 'Harriet', one of the two county owned vessels on the site); £64,317 as an 80% grant from Historic England for the second HAZ project (with the 20% match provided from reserves and in kind works); £4,489 from Museum Development NW towards the 'Orientation' gallery works. The museum developed a National Lottery Heritage Fund application for the boat-hall and boat works for submission 2023-4.

## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2023**

#### **FINANCIAL REVIEW**

##### **Financial position**

The museum continues to be core funded by the people of Fleetwood through a precept raised by the Town Council, at the level set in January 2016. Without this funding the museum could not employ staff or cover a significant proportion of operational costs. The funding is supplemented by increased revenue from admissions and café, gift and book sales (£10,340 increase on 2021-2). However, a 40.3% increase in energy and utilities costs led to a deficit between income and expenditure which has been covered by reserves.

In addition to the grants and funds listed above, the museum continues to hold funds for particular projects designated by funders and donors: the Jacinta Trust funds are to be used on future deep sea trawling and 'Jacinta' interpretation and will match fund part of the boat-hall project; the retained 2017-8 precept is ringfenced to projects agreed in 2019 and is not to be used for running costs; the HAZ Cultural Consortium grant is held on behalf of members of the consortium.

##### **Reserves policy**

The trust aims to maintain sufficient reserves to cover operating costs. A further reserve had accrued for winding up costs to cover obligations for the return of the museum lease and collections. In accordance with charity guidelines, the trust, in reviewing its reserves policy, agreed to invest this latter reserve in the purchase of the neighbouring property as its future use would be consistent with the charity's objects and aims. Recovery of this reserve through sale will take as long as the notice periods in our lease and collections agreement. Unrestricted reserves total £199,366 at the year end (2022 - £242,622).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution. It is registered as a Charitable Incorporated Organisation (CIO).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1168613

##### **Principal address**

6-7 Queens Terrace  
Fleetwood  
Lancashire  
FY7 6BT

##### **Trustees**

K Porter  
Mrs S C Porter  
R Gillingham  
Mrs M Turner  
Mrs S Alderson  
C C MacKeith  
D H Pearce  
T J Rogers Trustee


##### **Independent Examiner**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**FLEETWOOD MUSEUM TRUST**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

Approved by order of the board of trustees on .....13/7/23..... and signed on its behalf by:

  
.....  
K Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FLEETWOOD MUSEUM TRUST**

**Independent examiner's report to the trustees of Fleetwood Museum Trust**

I report to the charity trustees on my examination of the accounts of Fleetwood Museum Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Daley ATT

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: 13/7/2023

**FLEETWOOD MUSEUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	94,016	94,275	188,291	281,365
<b>Charitable activities</b>					
Museum	5	10,077	-	10,077	8,377
Other trading activities	3	27,579	-	27,579	19,011
Investment income	4	1,299	-	1,299	156
<b>Total</b>		<u>132,971</u>	<u>94,275</u>	<u>227,246</u>	<u>308,909</u>
<b>EXPENDITURE ON</b>					
Raising funds		6,942	-	6,942	5,102
<b>Charitable activities</b>					
Museum		153,526	121,484	275,010	146,502
<b>Total</b>		<u>160,468</u>	<u>121,484</u>	<u>281,952</u>	<u>151,604</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	(27,497) (15,759)	(27,209) 15,759	(54,706) -	157,305 -
<b>Net movement in funds</b>		<u>(43,256)</u>	<u>(11,450)</u>	<u>(54,706)</u>	<u>157,305</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		242,622	235,894	478,516	321,211
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>199,366</u></u>	<u><u>224,444</u></u>	<u><u>423,810</u></u>	<u><u>478,516</u></u>

The notes form part of these financial statements

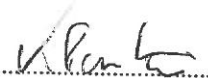
**FLEETWOOD MUSEUM TRUST**

**BALANCE SHEET**

**31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	169,885	-	169,885	4,565
<b>CURRENT ASSETS</b>					
Stocks	11	4,722	-	4,722	4,788
Debtors	12	1,379	-	1,379	1,342
Cash at bank and in hand		26,720	224,444	251,164	470,006
		<u>32,821</u>	<u>224,444</u>	<u>257,265</u>	<u>476,136</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(3,340)	-	(3,340)	(2,185)
<b>NET CURRENT ASSETS</b>		<u>29,481</u>	<u>224,444</u>	<u>253,925</u>	<u>473,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>199,366</u>	<u>224,444</u>	<u>423,810</u>	<u>478,516</u>
<b>NET ASSETS</b>		<u>199,366</u>	<u>224,444</u>	<u>423,810</u>	<u>478,516</u>
<b>FUNDS</b>	14				
Unrestricted funds				199,366	242,622
Restricted funds				224,444	235,894
<b>TOTAL FUNDS</b>				<u>423,810</u>	<u>478,516</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/7/23 and were signed on its behalf by:

  
 .....  
 K Porter - Trustee

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees are aware of the Coronavirus pandemic which caused restrictions to be imposed just prior to the Charity's year-end. Based on the plans put in place by the board of trustees and management and the funding streams which have been accessed since the year-end, the trustees are comfortable the accounts should be prepared on the going concern basis.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2023

**2. DONATIONS AND LEGACIES**

	2023	2022
Gifts	£	£
Donations	296	276
Grants	4,211	85,216
	183,784	195,873
	188,291	281,365

**3. OTHER TRADING ACTIVITIES**

	2023	2022
Fundraising events	£	£
Shop income	1,221	1,293
Cafe takings	14,098	10,211
	12,260	7,507
	27,579	19,011

**4. INVESTMENT INCOME**

	2023	2022
Deposit account interest	£	£
	1,299	156
	1,299	156

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023	2022
Admissions	Museum	£	£
		10,077	8,377
		10,077	8,377

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Management	1	1
Other	1	1
	2	2
	2	2

No employees received emoluments in excess of £60,000.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**8. MATERIAL TRANSFERS**

The Fund transfer represents the amount contributed from the General fund towards the Heritage Action Zone phase 1 works.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	96,134	185,231	281,365
<b>Charitable activities</b>			
Museum	8,377	-	8,377
Other trading activities	19,011	-	19,011
Investment income	146	10	156
<b>Total</b>	<u>123,668</u>	<u>185,241</u>	<u>308,909</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,102	-	5,102
<b>Charitable activities</b>			
Museum	91,744	54,758	146,502
<b>Total</b>	<u>96,846</u>	<u>54,758</u>	<u>151,604</u>
<b>NET INCOME</b>	26,822	130,483	157,305
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	215,800	105,411	321,211
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>242,622</u></u>	<u><u>235,894</u></u>	<u><u>478,516</u></u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	-	13,737	900	14,637
Additions	166,995	-	-	166,995
At 31 March 2023	<u>166,995</u>	<u>13,737</u>	<u>900</u>	<u>181,632</u>
<b>DEPRECIATION</b>				
At 1 April 2022	-	9,173	899	10,072
Charge for year	-	1,674	1	1,675
At 31 March 2023	<u>-</u>	<u>10,847</u>	<u>900</u>	<u>11,747</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>166,995</u>	<u>2,890</u>	<u>-</u>	<u>169,885</u>
At 31 March 2022	<u>-</u>	<u>4,564</u>	<u>1</u>	<u>4,565</u>

**11. STOCKS**

	2023 £	2022 £
Stocks	<u>4,722</u>	<u>4,788</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments and accrued income	<u>1,379</u>	<u>1,342</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	<u>3,340</u>	<u>2,185</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2023

**14. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	242,622	(27,497)	(15,759)	199,366
<b>Restricted funds</b>				
Dilapidations	466	-	-	466
Waving not drowning	2,256	-	-	2,256
Improvements	60,400	(965)	-	59,435
Heritage Action Zone	37,883	(6,396)	-	31,487
Friends of FM	4,254	(4,254)	-	-
Jacinta Charitable Trust	70,000	(780)	-	69,220
Heritage Action Zone building works	60,635	(76,394)	15,759	-
Boatshed	-	43,690	-	43,690
Haldane Fund	-	13,900	-	13,900
Harriet Fund	-	1,912	-	1,912
MDNW Art Fund	-	2,078	-	2,078
	<u>235,894</u>	<u>(27,209)</u>	<u>15,759</u>	<u>224,444</u>
<b>TOTAL FUNDS</b>	<u>478,516</u>	<u>(54,706)</u>	<u>-</u>	<u>423,810</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,971	(160,468)	(27,497)
<b>Restricted funds</b>			
Improvements	-	(965)	(965)
Heritage Action Zone	30,000	(36,396)	(6,396)
Friends of FM	-	(4,254)	(4,254)
Jacinta Charitable Trust	-	(780)	(780)
Heritage Action Zone building works	-	(76,394)	(76,394)
Boatshed	43,690	-	43,690
Haldane Fund	13,900	-	13,900
Harriet Fund	2,185	(273)	1,912
MDNW Art Fund	4,500	(2,422)	2,078
	<u>94,275</u>	<u>(121,484)</u>	<u>(27,209)</u>
<b>TOTAL FUNDS</b>	<u>227,246</u>	<u>(281,952)</u>	<u>(54,706)</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2023

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	215,800	26,822	242,622
<b>Restricted funds</b>			
Dilapidations	457	9	466
Waving not drowning	4,912	(2,656)	2,256
Improvements	66,000	(5,600)	60,400
Heritage Action Zone	25,000	12,883	37,883
Friends of FM	9,042	(4,788)	4,254
Jacinta Charitable Trust	-	70,000	70,000
Heritage Action Zone building works	-	60,635	60,635
	<u>105,411</u>	<u>130,483</u>	<u>235,894</u>
<b>TOTAL FUNDS</b>	<u>321,211</u>	<u>157,305</u>	<u>478,516</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,668	(96,846)	26,822
<b>Restricted funds</b>			
Dilapidations	9	-	9
Waving not drowning	-	(2,656)	(2,656)
Improvements	-	(5,600)	(5,600)
Heritage Action Zone	30,000	(17,117)	12,883
Friends of FM	-	(4,788)	(4,788)
Jacinta Charitable Trust	70,000	-	70,000
Heritage Action Zone building works	85,232	(24,597)	60,635
	<u>185,241</u>	<u>(54,758)</u>	<u>130,483</u>
<b>TOTAL FUNDS</b>	<u>308,909</u>	<u>(151,604)</u>	<u>157,305</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2023

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	215,800	(675)	(15,759)	199,366
<b>Restricted funds</b>				
Dilapidations	457	9	-	466
Waving not drowning	4,912	(2,656)	-	2,256
Improvements	66,000	(6,565)	-	59,435
Heritage Action Zone	25,000	6,487	-	31,487
Friends of FM	9,042	(9,042)	-	-
Jacinta Charitable Trust	-	69,220	-	69,220
Heritage Action Zone building works	-	(15,759)	15,759	-
Boatshed	-	43,690	-	43,690
Haldane Fund	-	13,900	-	13,900
Harriet Fund	-	1,912	-	1,912
MDNW Art Fund	-	2,078	-	2,078
	<u>105,411</u>	<u>103,274</u>	<u>15,759</u>	<u>224,444</u>
<b>TOTAL FUNDS</b>	<u>321,211</u>	<u>102,599</u>	<u>-</u>	<u>423,810</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	256,639	(257,314)	(675)
<b>Restricted funds</b>			
Dilapidations	9	-	9
Waving not drowning	-	(2,656)	(2,656)
Improvements	-	(6,565)	(6,565)
Heritage Action Zone	60,000	(53,513)	6,487
Friends of FM	-	(9,042)	(9,042)
Jacinta Charitable Trust	70,000	(780)	69,220
Heritage Action Zone building works	85,232	(100,991)	(15,759)
Boatshed	43,690	-	43,690
Haldane Fund	13,900	-	13,900
Harriet Fund	2,185	(273)	1,912
MDNW Art Fund	4,500	(2,422)	2,078
	<u>279,516</u>	<u>(176,242)</u>	<u>103,274</u>
<b>TOTAL FUNDS</b>	<u>536,155</u>	<u>(433,556)</u>	<u>102,599</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**16. RESTRICTED FUNDS**

The restricted funds include the following material funds -

Fleetwood Town Council Improvement Fund - funds received for conserving and managing collections of local and national significance, works to put the material on display and to redevelop the museum in a series of phased works.

Wyre Borough Council HAZ Fund - funds received for Heritage Action Zone to carry out building work to the south elevation of the building.

Jacinta Charitable Trust - donation received towards extending the boat hall and revamp of the Deep Sea Gallery in order to display Jacinta sections and material.

Lancashire County Council Boatshed Fund - Match funding towards Boatshed project to improve the boat-hall for the county's two historic vessels on site.

Russell Haldane Fund - Donation towards the cost of the Boatshed project.

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	296	276
Donations	4,211	85,216
Grants	183,784	195,873
	<hr/>	<hr/>
	188,291	281,365
<b>Other trading activities</b>		
Fundraising events	1,221	1,293
Shop income	14,098	10,211
Cafe takings	12,260	7,507
	<hr/>	<hr/>
	27,579	19,011
<b>Investment income</b>		
Deposit account interest	1,299	156
<b>Charitable activities</b>		
Admissions	10,077	8,377
	<hr/>	<hr/>
<b>Total incoming resources</b>	227,246	308,909
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock		
Purchases	4,788	4,142
Closing stock	6,876	5,748
	<hr/>	<hr/>
	(4,722)	(4,788)
	<hr/>	<hr/>
	6,942	5,102
<b>Charitable activities</b>		
Rates and water		
Insurance	3,461	981
Light and heat	5,122	3,692
Telephone	30,922	14,003
Postage and stationery	1,145	1,149
Advertising	317	452
Sundries	2,331	3,756
Repairs and renewals	4,228	4,141
Cleaning	127,448	35,953
Exhibition materials	2,349	2,327
Manager's development costs	46,804	29,709
Fixtures and fittings	-	656
Computer equipment	1,674	2,124
	2	69
	<hr/>	<hr/>
	225,803	99,012

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	2023	2022
	£	£
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	837	520
<b>Governance costs</b>		
Wages	45,894	44,962
Pensions	1,002	974
Accountancy and legal fees	1,140	840
Professional fees	334	194
	<hr/>	<hr/>
	48,370	46,970
	<hr/>	<hr/>
Total resources expended	281,952	151,604
	<hr/>	<hr/>
Net (expenditure)/income	(54,706)	157,305
	<hr/> <hr/>	<hr/> <hr/>

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**FLEETWOOD MUSEUM TRUST**

England & Wales - Charity number 1168613

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# Accounts

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**REGISTERED CHARITY NUMBER: 1168613**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
FLEETWOOD MUSEUM TRUST**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**FLEETWOOD MUSEUM TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022**

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## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to advance the education of the public by the establishment and maintenance of a museum and associated artefacts.

The charity's aim is to educate the young, remind the old and inspire future generations. It is also integral to the heart of the community and offers a warm and friendly welcome where visitors can learn, engage and belong.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

It has been another busy and successful 12 months for Fleetwood Museum Trust as we (and the country) reopened again from COVID lockdown. We were able to open for almost a full season from mid-May to December. Restrictions meant that we were still unable to welcome schools, large group visits and deliver our vibrant events programme, but despite that we still welcomed 10,000 visitors to the museum site.

Visitors to the museum were able to see our new exhibition 'This Lass Can' which celebrates the stories, achievements and contributions that women have made to Fleetwood's proud history. This exhibition was generously funded by the Friends of Fleetwood Museum, who continue to provide invaluable support to the museum trust.

As we were unable to offer our usual summer holiday craft sessions for children, we created a special event on Fleetwood beach with help from community partners, which involved over 70 people in the local community coming together to create a temporary large-scale artwork. This is just the tip of the iceberg of our partnership work within the local community which has included working with the Fleetwood Wellbeing Way on content for walking trails, collaborating with Wyre Council on a digital trails project, being a Festival partner for the Let's Move Micro Summer festival, hosting workshops for Leftcoast's 'In memoriam' flag installation, producing trawler stories to be displayed on new flowerbeds with Fleetwood Town Council, hosting small socially prescribed art groups with Healthier Fleetwood and hosting meetings of numerous local arts and community groups including Beehive, the Tram Sunday Festival Committee and the Fleetwood Historical Society. All of this activity illustrates how the museum makes a significant difference to the lives of local people, who make a vital contribution to the museum's funding through the annual precept.

We are also taking on a much more influential role as a key stakeholder for heritage and culture in the town. This is best illustrated by the museum being the lead organisation in a consortium of local arts and community groups delivering a four-year £100,000 Heritage Action Zone cultural programme celebrating Fleetwood's heritage which has seen two volunteer projects delivered in the current year - the highest profile one being 'Mapping Memories'. This project saw local volunteers trained to deliver workshop events collecting town centre memories, creating a new archive of written and audio recollections about the town.

The trust has continued to undertake work to repair and restore the exterior of the grade II listed museum building. This has seen further partnership work with Wyre Council using £85,000 of funding from Historic England (with £14,000 match from museum reserves) as part of Fleetwood's Heritage Action Zone scheme. This package of works will be complete in 2023.

We were delighted to receive more items from the trawler 'Jacinta' before it was dismantled, also a sizable donation from the Jacinta Trust for the future interpretation of Fleetwood's Heritage trawler.

The trust continues to seek fundraising and grant opportunities to deliver capital elements of our masterplan for site development.

Finally, we must mention the support and efforts our team of over 70 volunteers, without whom the museum could not operate. They do Fleetwood and the museum proud.

##### **Fundraising activities**

Fundraising including café and shop takings totalled £19,011 (2021 - £4,485).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees aim to maintain sufficient reserves to cover ongoing running costs.

**FLEETWOOD MUSEUM TRUST**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a constitution. It is registered as a Charitable Incorporated Organisation (CIO).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1168613

**Principal address**

6-7 Queens Terrace  
Fleetwood  
Lancashire  
FY7 6BT

**Trustees**

K Porter  
Mrs S C Porter  
R Gillingham  
Mrs M Turner  
Mrs S Alderson  
T Rogers  
C C MacKeith  
D H Pearce

**Independent Examiner**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Approved by order of the board of trustees on ..... 29/6/2022 ..... and signed on its behalf by:



.....  
K Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FLEETWOOD MUSEUM TRUST**

**Independent examiner's report to the trustees of Fleetwood Museum Trust**

I report to the charity trustees on my examination of the accounts of Fleetwood Museum Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley BSc ACA ATII  
ICAEW  
Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: ..... 29/6/2022 .....

**FLEETWOOD MUSEUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	96,134	185,231	281,365	160,301
<b>Charitable activities</b>					
Museum	5	8,377	-	8,377	1,920
Other trading activities	3	19,011	-	19,011	4,485
Investment income	4	146	10	156	715
<b>Total</b>		123,668	185,241	308,909	167,421
 <b>EXPENDITURE ON</b>					
Raising funds		5,102	-	5,102	44
<b>Charitable activities</b>					
Museum		91,744	54,758	146,502	143,276
<b>Total</b>		96,846	54,758	151,604	143,320
<b>NET INCOME</b>		26,822	130,483	157,305	24,101
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		215,800	105,411	321,211	297,110
<b>TOTAL FUNDS CARRIED FORWARD</b>		242,622	235,894	478,516	321,211


The notes form part of these financial statements

**FLEETWOOD MUSEUM TRUST**

**BALANCE SHEET**  
**31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	4,565	-	4,565	977
<b>CURRENT ASSETS</b>					
Stocks	10	4,788	-	4,788	4,142
Debtors	11	1,342	-	1,342	-
Cash at bank and in hand		234,112	235,894	470,006	317,089
		<u>240,242</u>	<u>235,894</u>	<u>476,136</u>	<u>321,231</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(2,185)	-	(2,185)	(997)
<b>NET CURRENT ASSETS</b>					
		<u>238,057</u>	<u>235,894</u>	<u>473,951</u>	<u>320,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>242,622</u>	<u>235,894</u>	<u>478,516</u>	<u>321,211</u>
<b>NET ASSETS</b>					
		<u>242,622</u>	<u>235,894</u>	<u>478,516</u>	<u>321,211</u>
<b>FUNDS</b>					
	13			<u>242,622</u>	<u>215,800</u>
Unrestricted funds				<u>235,894</u>	<u>105,411</u>
Restricted funds				<u>478,516</u>	<u>321,211</u>
<b>TOTAL FUNDS</b>					
				<u>478,516</u>	<u>321,211</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 29/6/2022 ..... and were signed on its behalf by:

.....  .....

K Porter - Trustee

The notes form part of these financial statements

## FLEETWOOD MUSEUM TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees are aware of the Coronavirus pandemic which caused restrictions to be imposed just prior to the Charity's year-end. Based on the plans put in place by the board of trustees and management and the funding streams which have been accessed since the year-end, the trustees are comfortable the accounts should be prepared on the going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Gifts	276	1
Donations	85,216	23,844
Grants	195,873	136,456
	<u>281,365</u>	<u>160,301</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	1,293	1,255
Shop income	10,211	3,230
Cafe takings	7,507	-
	<u>19,011</u>	<u>4,485</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	156	715
	<u>156</u>	<u>715</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Admissions	8,377	1,920
Activity Museum	<u>8,377</u>	<u>1,920</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Management	1	1
Other	1	1
	2	2
	2	2

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	125,301	35,000	160,301
<b>Charitable activities</b>			
Museum	1,920	-	1,920
Other trading activities	4,485	-	4,485
Investment income	532	183	715
<b>Total</b>	132,238	35,183	167,421
<b>EXPENDITURE ON</b>			
Raising funds	44	-	44
<b>Charitable activities</b>			
Museum	96,658	46,618	143,276
<b>Total</b>	96,702	46,618	143,320
<b>NET INCOME/(EXPENDITURE)</b>	35,536	(11,435)	24,101
<b>Transfers between funds</b>	5,113	(5,113)	-
<b>Net movement in funds</b>	40,649	(16,548)	24,101
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	175,151	121,959	297,110
<b>TOTAL FUNDS CARRIED FORWARD</b>	215,800	105,411	321,211

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	7,956	900	8,856
Additions	5,781	-	5,781
	<u>13,737</u>	<u>900</u>	<u>14,637</u>
At 31 March 2022	13,737	900	14,637
<b>DEPRECIATION</b>			
At 1 April 2021	7,049	830	7,879
Charge for year	2,124	69	2,193
	<u>9,173</u>	<u>899</u>	<u>10,072</u>
At 31 March 2022	9,173	899	10,072
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>4,564</u>	<u>1</u>	<u>4,565</u>
At 31 March 2021	<u>907</u>	<u>70</u>	<u>977</u>

**10. STOCKS**

	2022 £	2021 £
Stocks	4,788	4,142
	<u>4,788</u>	<u>4,142</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments and accrued income	1,342	-
	<u>1,342</u>	<u>-</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	2,185	997
	<u>2,185</u>	<u>997</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**13. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	215,800	26,822	242,622
<b>Restricted funds</b>			
Dilapidations	457	9	466
Waving not drowning	4,912	(2,656)	2,256
Improvements	66,000	(5,600)	60,400
Heritage Action Zone	25,000	12,883	37,883
Friends of FM	9,042	(4,788)	4,254
Jacinta Charitable Trust	-	70,000	70,000
Heritage Action Zone building works	-	60,635	60,635
	<u>105,411</u>	<u>130,483</u>	<u>235,894</u>
<b>TOTAL FUNDS</b>	<u>321,211</u>	<u>157,305</u>	<u>478,516</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,668	(96,846)	26,822
<b>Restricted funds</b>			
Dilapidations	9	-	9
Waving not drowning	-	(2,656)	(2,656)
Improvements	-	(5,600)	(5,600)
Heritage Action Zone	30,000	(17,117)	12,883
Friends of FM	-	(4,788)	(4,788)
Jacinta Charitable Trust	70,000	-	70,000
Heritage Action Zone building works	85,232	(24,597)	60,635
	<u>185,241</u>	<u>(54,758)</u>	<u>130,483</u>
<b>TOTAL FUNDS</b>	<u>308,909</u>	<u>(151,604)</u>	<u>157,305</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	175,151	35,536	5,113	215,800
<b>Restricted funds</b>				
Dilapidations	40,311	(39,854)	-	457
Waving not drowning	6,710	(1,798)	-	4,912
Fishermans' Friend exhibition	8,938	(3,825)	(5,113)	-
Improvements	66,000	-	-	66,000
Heritage Action Zone	-	25,000	-	25,000
Friends of FM	-	9,042	-	9,042
	<u>121,959</u>	<u>(11,435)</u>	<u>(5,113)</u>	<u>105,411</u>
<b>TOTAL FUNDS</b>	<u>297,110</u>	<u>24,101</u>	<u>-</u>	<u>321,211</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,238	(96,702)	35,536
<b>Restricted funds</b>			
Dilapidations	183	(40,037)	(39,854)
Waving not drowning	-	(1,798)	(1,798)
Fishermans' Friend exhibition	-	(3,825)	(3,825)
Heritage Action Zone	25,000	-	25,000
Friends of FM	10,000	(958)	9,042
	<u>35,183</u>	<u>(46,618)</u>	<u>(11,435)</u>
<b>TOTAL FUNDS</b>	<u>167,421</u>	<u>(143,320)</u>	<u>24,101</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	175,151	62,358	5,113	242,622
<b>Restricted funds</b>				
Dilapidations	40,311	(39,845)	-	466
Waving not drowning	6,710	(4,454)	-	2,256
Fishermans' Friend exhibition	8,938	(3,825)	(5,113)	-
Improvements	66,000	(5,600)	-	60,400
Heritage Action Zone	-	37,883	-	37,883
Friends of FM	-	4,254	-	4,254
Jacinta Charitable Trust	-	70,000	-	70,000
Heritage Action Zone building works	-	60,635	-	60,635
	<u>121,959</u>	<u>119,048</u>	<u>(5,113)</u>	<u>235,894</u>
<b>TOTAL FUNDS</b>	<u>297,110</u>	<u>181,406</u>	<u>-</u>	<u>478,516</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	255,906	(193,548)	62,358
<b>Restricted funds</b>			
Dilapidations	192	(40,037)	(39,845)
Waving not drowning	-	(4,454)	(4,454)
Fishermans' Friend exhibition	-	(3,825)	(3,825)
Improvements	-	(5,600)	(5,600)
Heritage Action Zone	55,000	(17,117)	37,883
Friends of FM	10,000	(5,746)	4,254
Jacinta Charitable Trust	70,000	-	70,000
Heritage Action Zone building works	85,232	(24,597)	60,635
	<u>220,424</u>	<u>(101,376)</u>	<u>119,048</u>
<b>TOTAL FUNDS</b>	<u>476,330</u>	<u>(294,924)</u>	<u>181,406</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**14. RELATED PARTY DISCLOSURES**

In March 2022 the charity received a donation of £70,000 from the Jacinta Charitable Trust, of which Mr D H Pearce is a trustee.

**15. RESTRICTED FUNDS**

The restricted funds include the following material funds -

Fleetwood Town Council - funds received for conserving and managing collections of local and national significance, works to put the material on display and to redevelop the museum in a series of phased works.

Wyre Borough Council - funds received for Heritage Action Zone to carry out building work to the south elevation of the building.

Jacinta Charitable Trust - donation received towards extending the boat hall and revamp of the Deep Sea Gallery in order to display Jacinta sections and material.

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	276	1
Donations	85,216	23,844
Grants	195,873	136,456
	281,365	160,301
<b>Other trading activities</b>		
Fundraising events	1,293	1,255
Shop income	10,211	3,230
Cafe takings	7,507	-
	19,011	4,485
<b>Investment income</b>		
Deposit account interest	156	715
<b>Charitable activities</b>		
Admissions	8,377	1,920
	308,909	167,421
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	4,142	3,777
Purchases	5,748	409
Closing stock	(4,788)	(4,142)
	5,102	44
<b>Charitable activities</b>		
Rates and water	981	402
Insurance	3,692	1,335
Light and heat	14,003	7,340
Telephone	1,149	1,149
Postage and stationery	452	70
Advertising	3,756	773
Sundries	4,141	1,508
Repairs and renewals	35,953	73,196
Cleaning	2,327	1,722
Volunteer expenses	-	7
Exhibition materials	29,709	4,783
Carried forward	96,163	92,285

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2022**

	2022	2021
	£	£
<b>Charitable activities</b>		
Brought forward	96,163	92,285
Manager's development costs	656	1,798
Fixtures and fittings	2,124	1,989
Computer equipment	69	297
	99,012	96,369
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	520	399
 <b>Governance costs</b>		
Wages	44,962	42,440
Pensions	974	2,707
Accountancy and legal fees	840	810
Professional fees	194	551
	46,970	46,508
 Total resources expended	151,604	143,320
 <b>Net income</b>	157,305	24,101

This page does not form part of the statutory financial statements

**FLEETWOOD MUSEUM TRUST**

England & Wales - Charity number 1168613

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# Accounts

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**REGISTERED CHARITY NUMBER: 1168613**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
FLEETWOOD MUSEUM TRUST**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**FLEETWOOD MUSEUM TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2021**

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## **FLEETWOOD MUSEUM TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to advance the education of the public by the establishment and maintenance of a museum and associated artefacts.

The charity's aim is to educate the young, remind the old and inspire future generations. It is also integral to the heart of the community and offers a warm and friendly welcome where visitors can learn, engage and belong.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The last 12 months have presented a year perhaps like no other we have seen in recent times, and possibly like no other we shall see again. The impact of Covid has been felt in every facet of our lives, and Fleetwood Museum Trust has had to react and adapt like everyone else.

The museum was looking forward to opening in April with lots of new content - an exciting exhibition about Fisherman's Friend (generously sponsored by Lofthouse of Fleetwood), a fresh introduction gallery, and new displays in our Deep-Sea gallery featuring key artefacts from 'Jacinta', Fleetwood's heritage trawler, collected following the decision to scrap the vessel. The first Covid lockdown however meant that we had to keep our doors shut like everyone else.

The trust adapted quickly to what would become for a time the 'new normal' - governance conducted remotely and with restricted site access. We set up a network of support for our volunteers and established some digital content on our website and social media platforms to engage with the public and local community. We also established an innovative collecting project to document and collect material around Covid and lockdown - recognizing that we will all look back on this time in years to come.

Financially, the trust has stood up well to the covid crisis and has remained in a robust position. We are incredibly fortunate to receive the annual precept from the people of Fleetwood via Fleetwood Town Council. The precept, coupled with government support grants and charitable donations, has ensured that the trust has not had to use reserves to meet key operational costs.

With the easing of some restrictions in the summer, it was no small achievement that the trust was able to reopen the museum in August under a carefully planned model in line with government guidance and rules. We welcomed over 2000 people in just less than 3 months (before we closed as Lancashire went into a new lockdown), which was about 20% of our usual footfall and in line with footfall at other heritage attractions and retail outlets. With social distancing being gradually reintroduced during that time and travel restrictions still in place, we are proud of those figures.

The trust was able to continue to facilitate works to the museum frontage during the year, meaning that we were delighted to take down scaffold and show off the newly repaired and renovated frontage of the museum in March.

The trust has increasingly taken a strong lead in community work and partnerships with other local groups. This includes being the lead organisation in Fleetwood's Cultural Consortium - a partnership of local arts and community groups delivering a 3-year cultural programme in Fleetwood with funding from Historic England.

A proposal for funds to develop the museum site was included in Wyre Council's Future High Streets Fund application. The application was unsuccessful, but we continue to explore opportunities and remain determined to take forward our ambitious plans to transform the museum site and take Fleetwood Museum Trust to the next level.

##### **Fundraising activities**

Fundraising including café and shop takings totalled £4,485 (2020 - £23,213).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees aim to maintain sufficient reserves to cover ongoing running costs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution. It is registered as a Charitable Incorporated Organisation (CIO).

**FLEETWOOD MUSEUM TRUST**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1168613

**Principal address**

6-7 Queens Terrace  
Fleetwood  
Lancashire  
FY7 6BT

**Trustees**

K Porter  
Mrs S C Porter  
R Gillingham  
Mrs M Turner  
Mrs S Alderson  
T Rogers  
C C MacKeith  
D H Pearce (appointed 8.2.21)

**Independent Examiner**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Approved by order of the board of trustees on .....<sup>MHL</sup> JUNE 2021 ..... and signed on its behalf by:

.....  
K Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FLEETWOOD MUSEUM TRUST**

**Independent examiner's report to the trustees of Fleetwood Museum Trust**

I report to the charity trustees on my examination of the accounts of Fleetwood Museum Trust (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley BSc ACA ATII  
Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: 7/6/2021

**FLEETWOOD MUSEUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		125,301	35,000	160,301	163,396
<b>Charitable activities</b>					
Museum		1,920	-	1,920	8,105
Other trading activities	2	4,485	-	4,485	23,213
Investment income	3	532	183	715	1,722
<b>Total</b>		<u>132,238</u>	<u>35,183</u>	<u>167,421</u>	<u>196,436</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	44	1,798	1,842	6,982
<b>Charitable activities</b>					
Museum		96,658	44,820	141,478	151,533
<b>Total</b>		<u>96,702</u>	<u>46,618</u>	<u>143,320</u>	<u>158,515</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>35,536</u>	<u>(11,435)</u>	<u>24,101</u>	<u>37,921</u>
Transfers between funds	11	5,113	(5,113)	-	-
<b>Net movement in funds</b>		<u>40,649</u>	<u>(16,548)</u>	<u>24,101</u>	<u>37,921</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		175,151	121,959	297,110	259,189
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>215,800</u></u>	<u><u>105,411</u></u>	<u><u>321,211</u></u>	<u><u>297,110</u></u>

The notes form part of these financial statements

**FLEETWOOD MUSEUM TRUST**

**BALANCE SHEET  
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	977	-	977	3,263
<b>CURRENT ASSETS</b>					
Stocks	9	4,142	-	4,142	3,777
Cash at bank and in hand		211,678	105,411	317,089	290,844
		<u>215,820</u>	<u>105,411</u>	<u>321,231</u>	<u>294,621</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(997)	-	(997)	(774)
		<u>214,823</u>	<u>105,411</u>	<u>320,234</u>	<u>293,847</u>
<b>NET CURRENT ASSETS</b>					
		<u>215,800</u>	<u>105,411</u>	<u>321,211</u>	<u>297,110</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>215,800</u>	<u>105,411</u>	<u>321,211</u>	<u>297,110</u>
<b>NET ASSETS</b>					
		<u>215,800</u>	<u>105,411</u>	<u>321,211</u>	<u>297,110</u>
<b>FUNDS</b>					
	11				
Unrestricted funds				215,800	175,151
Restricted funds				105,411	121,959
				<u>321,211</u>	<u>297,110</u>
<b>TOTAL FUNDS</b>					
				<u>321,211</u>	<u>297,110</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/6/2021 and were signed on its behalf by:

  
.....  
K Porter - Trustee

# FLEETWOOD MUSEUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees are aware of the Coronavirus pandemic which caused restrictions to be imposed just prior to the Charity's year-end. Based on the plans put in place by the board of trustees and management and the funding streams which have been accessed since the year-end, the trustees are comfortable the accounts should be prepared on the going concern basis.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	1,255	422
Shop income	3,230	9,812
Cafe takings	-	12,979
	<u>4,485</u>	<u>23,213</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	715	1,722
	<u>715</u>	<u>1,722</u>

**4. RAISING FUNDS**

**Investment management costs**

	2021	2020
	£	£
Administrative expenses	1,798	2,488
	<u>1,798</u>	<u>2,488</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Management	1	1
Other	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

<b>7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	75,271	88,125	163,396
<b>Charitable activities</b>			
Museum	8,105	-	8,105
Other trading activities	23,213	-	23,213
Investment income	954	768	1,722
<b>Total</b>	107,543	88,893	196,436
 <b>EXPENDITURE ON</b>			
Raising funds	4,494	2,488	6,982
<b>Charitable activities</b>			
Museum	85,015	66,518	151,533
<b>Total</b>	89,509	69,006	158,515
 <b>NET INCOME</b>	18,034	19,887	37,921
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	157,117	102,072	259,189
 <b>TOTAL FUNDS CARRIED FORWARD</b>	175,151	121,959	297,110
 <b>8. TANGIBLE FIXED ASSETS</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2020 and 31 March 2021	7,956	900	8,856
<b>DEPRECIATION</b>			
At 1 April 2020	5,060	533	5,593
Charge for year	1,989	297	2,286
At 31 March 2021	7,049	830	7,879
<b>NET BOOK VALUE</b>			
At 31 March 2021	907	70	977
At 31 March 2020	2,896	367	3,263

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**9. STOCKS**

	2021	2020
	£	£
Stocks	4,142	3,777
	<u>4,142</u>	<u>3,777</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	997	774
	<u>997</u>	<u>774</u>

**11. MOVEMENT IN FUNDS**

	At 1/4/20	Net movement in funds	Transfers between funds	At 31/3/21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	175,151	35,536	5,113	215,800
<b>Restricted funds</b>				
Dilapidations	40,311	(39,854)	-	457
Waving not drowning	6,710	(1,798)	-	4,912
Fishermans' Friend exhibition	8,938	(3,825)	(5,113)	-
Improvements	66,000	-	-	66,000
Heritage Action Zone	-	25,000	-	25,000
Friends of FM	-	9,042	-	9,042
	<u>121,959</u>	<u>(11,435)</u>	<u>(5,113)</u>	<u>105,411</u>
<b>TOTAL FUNDS</b>	<u>297,110</u>	<u>24,101</u>	<u>-</u>	<u>321,211</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	132,238	(96,702)	35,536
<b>Restricted funds</b>			
Dilapidations	183	(40,037)	(39,854)
Waving not drowning	-	(1,798)	(1,798)
Fishermans' Friend exhibition	-	(3,825)	(3,825)
Heritage Action Zone	25,000	-	25,000
Friends of FM	10,000	(958)	9,042
	<u>35,183</u>	<u>(46,618)</u>	<u>(11,435)</u>
<b>TOTAL FUNDS</b>	<u>167,421</u>	<u>(143,320)</u>	<u>24,101</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	157,117	18,034	175,151
<b>Restricted funds</b>			
Dilapidations	92,874	(52,563)	40,311
Waving not drowning	9,198	(2,488)	6,710
Fishermans' Friend exhibition	-	8,938	8,938
Improvements	-	66,000	66,000
	<u>102,072</u>	<u>19,887</u>	<u>121,959</u>
<b>TOTAL FUNDS</b>	<u>259,189</u>	<u>37,921</u>	<u>297,110</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,543	(89,509)	18,034
<b>Restricted funds</b>			
Dilapidations	768	(53,331)	(52,563)
Waving not drowning	-	(2,488)	(2,488)
Fishermans' Friend exhibition	13,125	(4,187)	8,938
National Heritage	9,000	(9,000)	-
Improvements	66,000	-	66,000
	<u>88,893</u>	<u>(69,006)</u>	<u>19,887</u>
<b>TOTAL FUNDS</b>	<u>196,436</u>	<u>(158,515)</u>	<u>37,921</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	157,117	53,570	5,113	215,800
<b>Restricted funds</b>				
Dilapidations	92,874	(92,417)	-	457
Waving not drowning	9,198	(4,286)	-	4,912
Fishermans' Friend exhibition	-	5,113	(5,113)	-
Improvements	-	66,000	-	66,000
Heritage Action Zone	-	25,000	-	25,000
Friends of FM	-	9,042	-	9,042
	<u>102,072</u>	<u>8,452</u>	<u>(5,113)</u>	<u>105,411</u>
<b>TOTAL FUNDS</b>	<u>259,189</u>	<u>62,022</u>	<u>-</u>	<u>321,211</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	239,781	(186,211)	53,570
<b>Restricted funds</b>			
Dilapidations	951	(93,368)	(92,417)
Waving not drowning	-	(4,286)	(4,286)
Fishermans' Friend exhibition	13,125	(8,012)	5,113
National Heritage	9,000	(9,000)	-
Improvements	66,000	-	66,000
Heritage Action Zone	25,000	-	25,000
Friends of FM	10,000	(958)	9,042
	<u>124,076</u>	<u>(115,624)</u>	<u>8,452</u>
<b>TOTAL FUNDS</b>	<u>363,857</u>	<u>(301,835)</u>	<u>62,022</u>

**FLEETWOOD MUSEUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	669
Donations	23,844	21,727
Grants	136,456	141,000
	160,301	163,396
<b>Other trading activities</b>		
Fundraising events	1,255	422
Shop income	3,230	9,812
Cafe takings	-	12,979
	4,485	23,213
<b>Investment income</b>		
Deposit account interest	715	1,722
<b>Charitable activities</b>		
Admissions	1,920	8,105
<b>Total incoming resources</b>	167,421	196,436
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	3,777	2,251
Purchases	409	6,020
Closing stock	(4,142)	(3,777)
	44	4,494
<b>Investment management costs</b>		
Administrative expenses	1,798	2,488
<b>Charitable activities</b>		
Rates and water	402	3,003
Insurance	1,335	4,928
Light and heat	7,340	8,501
Telephone	1,149	1,139
Postage and stationery	70	355
Advertising	773	2,618
Sundries	1,508	1,958
Repairs and renewals	73,196	61,916
Cleaning	1,722	2,150
Volunteer expenses	7	379
Exhibition materials	4,783	4,187
Carried forward	92,285	91,134

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**FLEETWOOD MUSEUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	92,285	91,134
Fixtures and fittings	1,989	1,989
Computer equipment	297	297
	<hr/>	<hr/>
	94,571	93,420
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	399	444
 <b>Governance costs</b>		
Wages	42,440	45,328
Pensions	2,707	1,056
Accountancy and legal fees	810	1,524
Professional fees	551	9,761
	<hr/>	<hr/>
	46,508	57,669
 Total resources expended	<hr/>	<hr/>
	143,320	158,515
 <b>Net income</b>	<hr/>	<hr/>
	24,101	37,921

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