

**St. Faith's Church, Gaywood, King's Lynn
Single Congregation Local Ecumenical Partnership
Gayton Road, King's Lynn PE30 4DZ**

Registered Charity Number: 1168610

**Annual Report and Financial Statements of the Church Council
for the year ended 31st December 2022**

Team Rector (from 20th September 2022)

Revd Kyla Sørensen
St Faith's Rectory
Gayton Road
King's Lynn
PE30 4DZ

Team Vicar (and Acting Team Rector to 20th September 2022)

Revd Karlene Kerr
28 Jermyn Road
King's Lynn
PE30 4AE

Methodist Minister

Revd. Robert Roberts
9 Peckover Way
South Wootton
King's Lynn
PE30 3UE

Bank

Barclays Bank plc
91-92 High Street
King's Lynn
PE30 1BL

Independent Examiner

Mrs. Claire Melton FCCA, TEP
Stephenson Smart
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

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Annual report 2022

Aim and purpose

The Church Council is responsible for co-operating with the Methodist Minister, the Team Rector, the Team Vicar, and the Assistant Curate in the clergy team and in promoting the whole mission of the Church in the parish. This mission is pastoral, evangelistic, social and ecumenical.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at our church and to become part of our community at St Faith's. It maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Everyone is welcome at our regular services.

We try to enable people to live out their faith as part of our parish community through:

- worship and prayer, learning about the gospel, and developing their knowledge and trust in Jesus.
- provision of pastoral care for people living in the parish
- missionary and outreach work

To enable us to carry out this work it is important that we maintain the fabric of the church building and manage the finances properly.

Achievements and performance

Our time of adjustment and change continued into 2022. We emerged from the Pandemic cautiously, with Sunday and Wednesday services restarted with protective precautions still very much in place. The church has continued to be open at the same time as the church office: Mondays, Wednesdays and Fridays 9.30-11.30am as a space for private prayer and a Wednesday 10am service. We have continued live-streaming our main 9.45am services on a Sunday morning (with the exception of third Sunday) and our 8am BCP services, currently two per month. The online following is encouraging with up to 100 regular viewers. We continue to send out our bundles each week to those who are housebound or are still shielding. The weekly Staying in Touch email continues to keep over 100 of us connected with news and events in the St. Faith's community.

We have also slowly reintroduced other social events including our monthly coffee mornings, our popular fairs as well as groups such as the Prayer Shawl Ministry.

In April we said goodbye to Revd Laura and Martin Purnell as they moved to Shipdham for Laura to take up the post of Team Vicar in the Dereham and District group.

Work started on the conversion of the Church Bungalow into the St Faith's Hub, consisting of the Church Office and a public area, in July. Most of the work was completed in early December with just some finishing off and tidying up to be completed at that point.

At the end of April, Revd Michaela Sorensen (Kyla) was appointed to the post as Team Rector and she and her husband Peter, their two dogs and two cats moved into the Rectory at the beginning of September. Kyla's installation was celebrated on the 20th September, with the Rt. Revd Dr Jane Steen, Bishop of Lynn and Revd Canon Dr Sally Theakston, Acting Archdeacon. A celebration followed in the Church Rooms. Around 30 members of St. Mary's Watton, where Kyla was curate, also attended along with members from the Breckland and Lynn Deaneries.

It was a week of celebration, as just a few days later, on 23rd September, Revd Karlene Kerr was licensed as Rural Dean for the Lynn Deanery at an evening service at St. Faith's followed by a celebration in the Church Rooms. Karlene took over from Revd Becca Rodgers, who left Norwich Diocese at the beginning of September.

Revd Kyla's first service at St. Faith's was Harvest Festival on Sunday 25th – where she began by thanking Karlene for all the hard work and care she had taken during the vacancy. Since September, Revds Kyla, Karlene and Robert have worked together to reopen the church further, as the Covid restrictions were lifted nationally, our Sunday services were re-established to pre-Covid patterns (more or less) with the reintroduction of the choir, processing and sharing the common cup during Anglican services. A simple one-way system was introduced to facilitate safe movement in the church during communion. Refreshments after the main service on the 3rd Sunday of the month are now regularly served in the Church Rooms.

Remembrance is recognised as the most important civic event of the calendar year in Gaywood – when St. Faith's joins with Holy Family RC community, local dignitaries, 10 of the local uniformed organisations, and around 300-500 members of the public to commemorate the fallen. This year, we were informed that the police would not be able to close the roads for the parade to the Clock Monument, as in previous years. Road closures using a third party company was found to be cost prohibitive. After many weeks of meetings and much discussion with the authorities a decision was taken by Revd Kyla to hold the service in the church and wreath laying in the memorial garden at the front of the church, for reasons of safety. It was well-attended and the feedback was very positive, although there was some regret expressed to King's Lynn council members by members of the public. Discussions have already begun for the 2023 service to ensure that parade can go ahead.

During Advent additional 8am services were introduced, so that there is now an 8am BCP Holy Communion service every week.

One very successful activity in the run-up to Christmas is the Christmas Fair, which attracted large numbers of visitors and raised a record amount of money for the church.

There has been a desire amongst the church family to reinstate other activities, such as Sunday School or Messy Church, that were running before the pandemic but regrettably, like many churches across the UK, we have lost many of our volunteers as we have reemerged from the restrictions: some due to health reasons, others who wish to step back from the amount of activities they were involved with before the 2020 lockdown. It has therefore been a careful and considered recovery.

Since the installation of the Team Rector there has been a growing sense of hope within the church family and a strong desire to look forward to a positive future building very much on what has gone before.

Comings and goings

Revd Laura Purnell and her husband Martin Purnell, LLM moved to Shipdham in April.

Revd Becca Rodgers left her post at St. John's and as the Rural Dean on the 4th September to take up a new post in London.

Revd Kyla Sorensen was installed as the new Team Rector of St. Faith's on the 20th September

Revd Karlene Kerr was installed as the Rural Dean for the Lynn Deanery on the 23rd September.

The Venerable Catherine Dobson was installed as the Archdeacon of Lynn on the 1st October.

Financial review

During the year St Faith's received £20,906 towards the Bungalow refurbishment works in donations and from fundraising events. Grants totalling £78,821 were received for the project. The cost of the refurbishment works came to £150,370

Both the Methodist Contribution and the Parish Share for the year were paid in full by taking money from the unrestricted fund reserves.

Reserves policy

It is the Church Council's policy to aim to maintain a balance in the free reserves equivalent to at least two months normal running expenses, including Parish Share and the Methodist assessment. This balance will be used to assist with cashflow and to meet any unforeseen expenses as required.

Volunteers

Nearly all activities are facilitated by volunteers without whose active support very few of our Church activities would be able to take place.

Structure, governance and management

The Church Council operates in accordance with its approved constitution. It acts as the Parochial Church Council or the Methodist Church Council when necessary. It is made up of elected members and ex officio members who are elected in accordance with the constitution.

It meets a number of times each year and assumes all the pastoral, evangelistic, social, financial and ecumenical responsibilities.

The following are its appointed committees:

- Finance Committee
- Buildings and Fabric Committee
- Outreach Committee
- Children and Youth Committee
- Fund Raising Committee
- Pastoral Committee
- Worship Consultation Committee
- Magazine Committee
- Office Management Committee.

The Management Group has a co-ordinating role and makes recommendations to the Church Council on the management of church affairs. This includes the oversight of the various committees.

The Standing Committee meets to plan the agenda before each church council meeting.

Administrative information

St Faith's Church is a local ecumenical partnership of Anglicans and Methodists, and is in the Diocese of Norwich and the West Norfolk Methodist Circuit of the East Anglia District. The correspondence address is St Faith's Church Office, Gayton Road, King's Lynn, PE30 4DZ

Clergy

Team Rector	Revd Kyla Sørensen (from 20/09/2022)
Methodist Minister	Revd Robert Roberts
Team Vicar	Revd Karlene Kerr

Church Council Trustees 2022

Elected Officers

Churchwarden	Susie Cranko-Page
Churchwarden	Chris Ballard
Methodist Steward	Joan Greening
Circuit Steward	Rachel Vyse
Church Treasurer	Andy Hiles

Elected Trustees

Deanery Synod Rep	Joyce Banham
	David Greening
	Sue Benstead (from 03/05/2022)
	Betty Guy
	Gillian Hiles
Deanery Synod Rep	Liz James
	Evelyn Nadar
	Richard Parr
	Andrea Pearson (until 03/05/2022)
	Nick Roberts (until 03/05/2022)
	Dennis Stafford (until 03/05/2022)
	Joyce Stevens
	Matthew Stevenson
	Sarah Stevenson

Signed.....

Rev Robert Roberts

Date

25 APR 2023

Signed.....



Date

25/4/2023

**Church Council of St. Faith's,
Gaywood**

Statement of Financial Activities (Incorporating Income & Expenditure Account)

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2,022 £	2021 £
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	2a	76,463	103	76,565	74,831
<i>Other voluntary incoming resources</i>	2b	10,746	99,727	110,473	16,983
<i>Incoming resources from operating activities:</i>					
<i>- to further the Council's objects</i>	2c	8,526	0	8,526	6,556
<i>- to generate funds</i>	2d	6,054	0	6,054	1,717
<i>Income from investment</i>	2e	504	728	1,232	235
TOTAL INCOMING RESOURCES		102,294	100,557	202,851	100,322
RESOURCES EXPENDED					
<i>Activities directly relating to the work of the Church</i>	3a	106,290	9,583	115,873	108,841
<i>Church management and administration</i>	3b	4,963	0	4,963	4,960
<i>Costs of generating funds</i>	3c	19	0	19	0
TOTAL RESOURCES EXPENDED		111,272	9,583	120,855	113,801
TRANSFERS BETWEEN FUNDS		141,676	-141,676		0
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		-8,979	90,975	81,996	-13,479
GAIN ON INVESTMENT ASSETS	4b	-811	0	-811	866
NET MOVEMENT IN FUNDS		131,886	-50,701	81,185	-12,613
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		272,458	99,600	372,057	384,670
BALANCES CARRIED FORWARD AT					
31 DECEMBER 2022		404,344	48,900	453,242	372,057

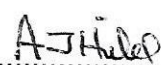
Church Council of St. Faith, Gaywood

Balance Sheet at 31st December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	4a	366,676	225,000
Investment assets	4b	6,161	6,972
		<u>372,837</u>	<u>231,972</u>
CURRENT ASSETS			
Debtors	5	16,519	16,653
Short term deposits (CBF funds)		39,288	105,253
Cash at bank and in hand		41,116	18,951
		<u>96,923</u>	<u>140,857</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	16,517	772
NET CURRENT ASSETS		<u>80,407</u>	<u>140,085</u>
NET ASSETS		<u>453,244</u>	<u>372,057</u>
FUNDS	7/8		
Unrestricted		404,344	272,458
Restricted		48,900	99,599
		<u>453,244</u>	<u>372,057</u>

Approved by the church council on and signed on its behalf
by:


.....
Ken Robert Roberts


.....
Mr. Andrew Hiles MAAT (Treasurer)

Date 25 APR 2023

The notes on pages 12 to 15 form part of these financial statements

Accounting policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards, the Charities SORP 2005 and in accordance with the relevant requirements of FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church council. Funds designated for a particular purpose by the church council are also unrestricted.

Restricted funds are those funds that may only be spent on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund. The purpose and details of these funds are provided in note 8.

Incoming resources***Voluntary income and capital resources***

Collections are recognized when received by or on behalf of the church council.

Planned giving receivable under Gift Aid is recognized only when received.

Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the church council are accounted for as soon as the church council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church council is reasonably certain. Funds raised by any fete, garden party and similar event are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rent is due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Outgoing resources are recognised as soon as there is a legal or constructive obligation committing the church council to pay put resource.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church council.

Activities relating directly to the work of the Church

The diocesan parish share and Methodist contribution are accounted for when paid. Any parish share or Methodist contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the church council and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 10 years. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

Church Bungalow / The St Faith's Community Hub

Most of the cost of converting the former Church Bungalow into the The St Faith's Community Hub has been capitalised in two sections.

1. The cost of the building works have been shown in the accounts as an Addition to the value of the building. At some point The Hub will be revalued professionally and any change in the valuation will be taken to the SOFA to reflect the revaluation.
2. The cost of installing new doors, refurbishing the kitchen and utility room, installing the new toilets, and the electrical works carried out are shown as Fixtures and Fittings. These items will be depreciated on a straight line basis over 25 years.

The remainder of the costs have been treated as revenue items.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the church council at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Liabilities: amounts falling due within one year

Amounts owed by the church council at 31 December in respect of fees, clergy expenses or other expenditure are shown as creditors.

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2022

description	Unrestricted funds	Restricted funds	Total funds	
	£	£	2022 £	2021 £
2 INCOMING RESOURCES				
2a Incoming resources from donors				
Planned giving	57,821		57,821	58,135
Income tax recoverable	14,691	103	14,793	14,026
Baptisms, weddings and funerals	482		482	359
General collections	3,470		3,470	2,311
	<u>76,463</u>	<u>103</u>	<u>76,565</u>	<u>74,831</u>
2b Other voluntary incoming resources				
Donations and general bequests	10,746	20,906	31,652	3,408
Grants received	-	78,821	78,821	13,500
Bungalow				75
Legacies	-		-	-
	<u>10,746</u>	<u>99,727</u>	<u>110,473</u>	<u>16,983</u>
2c Incoming resources from operating activities:				
- to further the Council's objects				
Fees	8,526	-	8,526	6,556
Miscellaneous income	-	-	-	-
	<u>8,526</u>	<u>-</u>	<u>8,526</u>	<u>6,556</u>
2d Incoming resources from operating activities:				
- to generate funds				
Church office printing	40	-	40	86
Church office miscellaneous income	-	-	-	-
Other income	2,566	-	2,566	1,190
Fund-raising	3,448	-	3,448	441
	<u>6,054</u>	<u>-</u>	<u>6,054</u>	<u>1,717</u>
2e Income from investment				
CBF Deposit Fund and bank interest	320	728	1,048	56
Charities Investment Fund dividends	184	-	184	179
	<u>504</u>	<u>728</u>	<u>1,232</u>	<u>235</u>
TOTAL INCOMING RESOURCES	<u>102,294</u>	<u>100,557</u>	<u>202,851</u>	<u>100,322</u>

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2022

		Unrestricted funds	Restricted funds	Total funds	
		£	£	2022 £	2021 £
3	RESOURCES EXPENDED				
3a	<i>Activities directly relating to the work of the Church</i>				
	Diocesan parish share	63,920		63,920	63,000
	Methodist circuit contribution	22,914		22,914	19,550
	Parish expenses	1,183		1,183	1,053
	Upkeep of services	557		557	346
	Church running expenses	8,717		8,717	7,984
	Appointment of Team Rector	1,052		1,052	
	Church maintenance	2,993	417	3,410	5,170
	Childrens' work	-		-	-
	Subscriptions	562		562	653
	Catering	341		341	-
	Donations	-		-	176
	Mission and outreach	251		251	318
	Christmas Day meal	-		-	-
	Friendship café	891		891	436
	Dementia West Norfolk				7,068
	Bungalow council tax	2,440		2,440	1,289
	Bungalow project	-	9,166	9,166	1,167
	Bank charges	470		470	632
	Miscellaneous	-		-	-
		106,290	9,583	115,873	108,841
3b	<i>Church management and administration</i>				
	Church office	4,963	-	4,963	4,960
		4,963	-	4,963	4,960
3c	<i>Costs of generating funds</i>				
	Fund-raising	19	-	19	-
	TOTAL RESOURCES EXPENDED	111,272	9,583	120,855	113,801

The church has no paid employees

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2022

4 FIXED ASSETS FOR USE BY THE PCC

4a Tangible fixed assets

	Bungalow	Bungalow fixtures and fittings	Total
	£		£
Actual/deemed cost at 1 January 2022	225,000		225,000
Additions	92,451	49,225	141,676
At 31 December 2022	317,451	49,225	366,676
DEPRECIATION			-
Charge for the year			-
At 31 December 2022	-	-	-
NET BOOK VALUE			
At 31 December 2022	317,451	49,225	366,676
At 31 December 2021	225,000	-	225,000

In addition to assets with a purchase price of £1,000 or less, which are written off when the asset is acquired, all assets deemed to have been written down to Nil by 31 December 2021 have been excluded from the above Actual/Deemed Cost and Depreciation figures.

4b Investment assets

	£
Movements in the year:	
Market value - 1 January 2022	6,972
Net gain on disposals and annual revaluation	-811
Market value - 31 December 2022	6,161

Holdings at 31 December 2022: 339 shares in the COIF Charities Investment Fund - historical cost at 31 December 2022 £339 (2015: £339)

	Unrestricted funds	Restricted funds	Total	
	2022	2022	2022	2021
	£			£
Income tax recoverable	14,715	102	14,817	13,565
Other debtors	1,702		1,702	3,088
	16,417	102	16,519	16,653

Church Council of St. Faith, Gaywood

Notes to the Financial Statements

6	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Accruals and deferred income	16,517	772
	Other creditors		
		<u>16,517</u>	<u>772</u>

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed assets for Church use	366,676	-	366,676
Fixed asset investments	6,161	-	6,161
Current assets	48,024	48,900	96,923
Current liabilities	-16,517	-	-16,517
Fund balance	<u>404,344</u>	<u>48,900</u>	<u>453,244</u>

8	FUND DETAILS	2022	2021
		£	£
	Fund balances at the Balance Sheet date are as follows:		
	Unrestricted funds		
	Unrestricted general funds	400,095	268,708
	Designated funds:		
	Rector & Warden's Fund	920	919
	Catering Fund	982	982
	J Collison donation	280	280
	Christmas Day Meal	338	338
	After school club	232	232
	Friendship café	1,347	848
	Youth fund	150	150
		<u>404,344</u>	<u>272,458</u>
	Restricted funds		
	Organ Fund	2,106	2,079
	Church Repairs Fund	6,721	7,046
	Radcliffe Centenary Fund	5,819	5,743
	Bungalow project (CBF fund)	40	66,101
	Bungalow project (community account)	33,212	17,731
	Bungalow project (R&W account)	-	-
	Training fund	899	899
	Restricted fund gift aid (Bungalow)	103	-
		<u>48,900</u>	<u>99,599</u>

Independent Examiner's Report to the Trustees of St. Faith's Church, Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

I report to the trustees on my examination of the financial statements of St. Faith's Church, Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Melton FCCA TEP
Chartered Certified Accountant

Stephenson Smart
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ