

ST. FAITH'S CHURCH, GAYWOOD, KING'S LYNN SINGLE CONGREGATION LOCAL ECUMENICAL PARTNERSHIP

England & Wales · Charity number 1168610

Details

Other names	ST. FAITH'S GAYWOOD LOCAL ECUMENICAL PARTNERSHIP
Status	Registered
Legal form	Other
Registered	2016-08-04
Register	View on the Charity Commission register

Contact

Address	40 Jermyn Road King's Lynn PE30 4AE
Phone	01553761040
Email	office@stfaithsgaywoodlep.org.uk
Website	stfaithsgaywoodlep.org.uk

Activities

Objects: THE PURPOSE OF THE CHARITY IS TO ADVANCE THE CHRISTIAN FAITH IN THE AREA OF BENEFIT IN ACCORDANCE WITH THE PRINCIPLES AND PRACTICES OF THE PARTICIPATING CHURCHES. IN ACHIEVING ITS PURPOSE, THE CHARITY WILL ENGAGE IN A RANGE OF ACTIVITIES, EITHER ON ITS OWN OR WITH OTHERS, INCLUDING (BUT NOT RESTRICTED TO):A) THE CELEBRATION OF PUBLIC WORSHIP; B) THE TEACHING OF THE CHRISTIAN FAITH; C) MISSION AND EVANGELISM; D) PASTORAL WORK, INCLUDING VISITING THE SICK AND THE BEREAVED; E) THE PROVISION OF FACILITIES WITH A CHRISTIAN ETHOS FOR THE LOCAL COMMUNITY, INCLUDING (BUT NOT RESTRICTED TO) THE ELDERLY, THE YOUNG AND OTHER GROUPS WITH SPECIAL NEEDS; AND F) THE SUPPORT OF OTHER CHARITIES IN THE UK AND OVERSEAS.

Activities: To advance the Christian faith in the Ecclesiastical Parish of Gaywood, St Faith's in accordance with the principles and practices of the Anglican and Methodist Churches by a) the celebration of public worship; b) the teaching of the Christian faith; c) mission and evangelism; d) pastoral work; e) the provision of community facilities with a Christian ethos and f) the support of other charities

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£114,410	£122,065	-	-
2023-12-31	£119,683	£135,935	-	-
2022-12-31	£202,851	£120,855	-	-
2021-12-31	£100,322	£113,801	-	-
2020-12-31	£141,855	£97,208	-	-

Trustees

Name	Role	Appointed
Andrea Lesley Pearson		2024-04-23
Andrew John Hiles		2016-04-26
Chris Monica Sarah Ballard		2020-10-27
DAVID PHILIP GREENING		2016-04-26
ELIZABETH MARY JAMES		2016-04-26
Elizabeth Mbutia		2023-04-25
GILLIAN AUDREY HILES		2016-04-26
JOAN GREENING		2016-04-26
JOYCE ENID BANHAM		2018-05-15
John Abraham		2025-04-29
MATTHEW STEVENSON		2016-04-26
RACHEL VERONICA VYSE		2018-05-15
Rev Fiona Elizabeth Munn		2026-03-29
Rev Judith Bell		2025-09-01
Rev Michaela Alexandra Sorensen		2022-09-27
Richard Vernon Hooke		2023-04-25
Robin David Banham		2023-04-25
Ruth Ann Flint		2023-04-25
SARAH STEVENSON		2016-04-26
SUSAN JANE McINTYRE CRANKO PAGE		2016-04-26
Tiffany Ridd		2023-04-25
Uma Stephen Paul		2025-04-29

Accounts

Our vision: We want to bring people to know the love of Jesus.

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God is the one who makes all things grow. *(1 Cor. 3:7)*

For 2024 we give much thanks and praise to God for all the good things that have happened at St. Faith’s and within our networks in and around King’s Lynn. Community connections have been strengthened, our church congregation has grown and we are blessed with a developing diversity particularly in age and ethnic heritage. We continue to develop our understanding of what it means to be an inclusive church.

We celebrated 50 years of sharing in June 2024, where we welcomed Rt Revd Graham Usher - Bishop of Norwich, the Revd Julian Pursehouse – Chair of East Anglia Methodist District and numerous former Rectors, Team Vicars and Curates to a Service of Celebration followed by a fabulous lunch in the Church Rooms. During the service we signed an updated version of our Ecumenical Vision Statement, reaffirming our commitment to the following four areas – faith, communion, pastoral care and mission.

Our worship continues to be broad: Ranging from traditional BCP and sung Eucharistic services to special liturgies and our evening services which give us the time and place to be more creative in our approach – popular services include Taizé, Healing Services and Celtic Holy Communion. Whilst there is often a distinct congregation in the evenings – there is overlap and we welcome worshippers from other churches too.

We persevere in our desire to seek to deepen our spirituality: New Bible study groups have been introduced, our prayer groups and meetings are open to all, and we are grateful for the all the opportunities we have to develop our discipleship and grow in our faith.

In September 2024 we said goodbye to Revd Robert Roberts as he moved to the Barton, Brigg and Wolds Circuit during stationing. Whilst it was disappointing not to be matched with a new Methodist Minister in the first rounds of Stationing, it has been an absolute joy to welcome Superintendent Paul Critchley to our meetings and our worship – his exuberance and inclusive oversight of our churches, and our Circuit in general, is a breath of fresh air and Spirit led.

On 1st September, Revd Kyla alongside her colleague Revd John Price from The Beacon in North Lynn was licensed as Authorised to Serve within the West Norfolk Methodist Circuit and welcomed with open arms. As one colleague so kindly said: “You are now part of the family!” As a church, we are participating more and more in Circuit life – which is a blessing to all of us.

King’s Lynn Deanery – good relations continue to build with most of the churches in our deanery. In the main, colleagues choose to support each other, and Lent and Advent groups are particularly uplifting as each session welcomes around 20-25 participants from at least 5 different churches.

Churches Together – St. Faith’s will be hosting the Peace and Justice Forum in the Church Rooms in January 2025, which will give us national recognition as the CEO of Church Urban Fund, the Rt Revd Rob Wickham will be visiting us for the second time in 6 months, this time to deliver keynote speeches. As Revd Kyla is

Joint Moderator with Revd June Love from the Baptist Church, St. Faith's is at the forefront in inter-denominational relations across the churches in King's Lynn.

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Our social events continue to be important in our yearly diary, not just for fundraising but for our outreach and for building connections in our community. In 2024 we hosted coffee mornings, concerts, an art exhibition, a local history exhibition as well as participating in the annual King's Lynn History Day in September. The Forget-me-nots lunch club and Friendship Café continue to welcome people from Gaywood and beyond and the Craft Group is proving to be a popular get-together. Our thanks go to all the volunteers who enable these gatherings to run so regularly.

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Mission giving – in 2024 our mission giving, mainly from retiring collections, totalled £2268.71 given to 12 different local, national and international charities. However, our giving is not limited to the monetary contributions on the poster we see in church, but also in our donating space in our Church Rooms or the Hub to groups such as MIND, Faith in Community Mental Health Group, or hosting the Night Shelter's AGM in church and many more.

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St. Faith's place in civic life is important – although we hold only one key Civic Event each year, that is Gaywood's Remembrance Service in November, it is an opportunity for us to connect with our uniformed organisations, with local residents and other churches. The road closures for the parade are now fully supported by the Council and we are grateful to our local Councillors for working alongside us to secure that funding going forward. It is particularly important, as it is the one service a year where we welcome over 150 children of all ages into church to worship with us.

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We have been able to continue to build on our good relationships with our schools. We welcome the children into church regularly during the church year for learning and celebrations and Revd Kyla goes into schools for activities and events. If anyone is interested in being involved in schools work – then please get in touch with Revd Kyla.

In the summer, the Rectory garden was the venue for a Teddy Bear's picnic, water games with the Cubs and Beavers, and a BBQ with Junior Gateway Club. Thank you to everyone who ran children's activities at the

fairs, volunteered at the Messy Church sessions, and to Daphne for running a wonderful Godly Play at the beginning December. We have also been blessed with a new Squirrel Drey on a Wednesday evening in the Church Rooms. Thank you to Andrea and Stephanie (plus others!) for their commitment in this.

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Growing our church - St. Faith's was selected with 7 other churches to take part in a fully-funded Diocesan initiative called GROW running over 8 months encouraging thinking and strategy around building church growth. A small team have been to the first gatherings and are developing thinking about our community. More to come in the coming months.

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This is a long report because we have a busy church life! We are living out our calling in the light of Jesus' words in John 10:10 "I have come that they might have life, and have it in abundance."

Revd Kyla Sørensen SMMS
Team Rector

**St. Faith's Church, Gaywood, King's Lynn
Single Congregation Local Ecumenical Partnership
Gayton Road, King's Lynn PE30 4DZ**

Registered Charity Number: 1168610

**Annual Report and Financial Statements of the Church Council
for the year ended 31st December 2024**

Team Rector

Revd Kyla Sørensen
St Faith's Rectory
Gayton Road
King's Lynn
PE30 4DZ

Methodist Minister (to September 2024)

Revd. Robert Roberts
9 Peckover Way
South Wootton
King's Lynn
PE30 3UE

Bank

Barclays Bank plc
91-92 High Street
King's Lynn
PE30 1BL

Independent Examiner

Mrs. Claire Melton FCCA, TEP
Stephenson Smart
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

Annual report for 2024	pages 3 - 7
Statement of financial activities	page 8
Balance sheet	page 9
Accounting policies	pages 10 - 12
Notes to the financial statements	pages 13 - 16
Independent Examiner's Report	Pages 17 - 18

Annual report 2024

Aim and purpose

The Church Council is responsible for co-operating with the Methodist Minister, the Team Rector, the Team Vicar, and the Assistant Curate in the clergy team and in promoting the whole mission of the Church in the parish. This mission is pastoral, evangelistic, social and ecumenical.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at our church and to become part of our community at St Faith's. It maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Everyone is welcome at our regular services.

We try to enable people to live out their faith as part of our parish community through:

- worship and prayer, learning about the gospel, and developing their knowledge and trust in Jesus.
- provision of pastoral care for people living in the parish
- missionary and outreach work

To enable us to carry out this work it is important that we maintain the fabric of the church building and manage the finances properly.

Flourishing Together (formerly Achievements and Performance)

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Administrative information

St Faith's Church is a local ecumenical partnership of Anglicans and Methodists, and is in the Diocese of Norwich and the West Norfolk Methodist Circuit of the East Anglia District. The correspondence address is St Faith's Church Office, Gayton Road, King's Lynn, PE30 4DZ

Church Council of St. Faith's, Gaywood

Statement of Financial Activities (Incorporating Income & Expenditure Account)

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2024 £	2023 £
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	2a	80,912	0	80,912	80,567
<i>Other voluntary incoming resources</i>	2b	13,450	0	13,450	15,876
<i>Incoming resources from operating activities:</i>					
- to further the Council's objects	2c	11,239	0	11,239	11,932
- to generate funds	2d	7,377	195	7,572	10,245
<i>Income from investment</i>	2e	398	839	1,237	1,063
TOTAL INCOMING RESOURCES		113,376	1,034	114,410	119,683

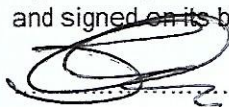
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
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RESOURCES EXPENDED					
<i>Activities directly relating to the work of the Church</i>	3a	104,286	7,035	111,320	122,559
<i>Church management and administration</i>	3b	10,712	0	10,712	13,363
<i>Costs of generating funds</i>	3c	33	0	33	13
TOTAL RESOURCES EXPENDED		115,031	7,035	122,065	135,935
TRANSFERS BETWEEN FUNDS		-4,262	4,262		0
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		-1,655	-6,000	-7,656	-16,252
GAIN ON INVESTMENT ASSETS	4b	152	0	152	566
NET MOVEMENT IN FUNDS		-5,765	-1,738	-7,504	-15,686
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		397,390	42,298	439,688	455,374
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		391,625	40,560	432,184	439,688

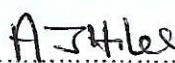
Church Council of St. Faith, Gaywood

Balance Sheet at 31st December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	4a	384,848	387,305
Investment assets	4b	6,879	6,727
		<u>391,728</u>	<u>394,032</u>
CURRENT ASSETS			
Debtors	5	14,806	15,015
Short term deposits (CBF funds)		16,619	15,356
Cash at bank and in hand		10,772	16,561
		<u>42,197</u>	<u>46,932</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	1,741	1,277
NET CURRENT ASSETS		<u>40,456</u>	<u>45,656</u>
NET ASSETS		<u>432,184</u>	<u>439,688</u>
FUNDS			
	7/8		
Unrestricted		413,736	419,988
Restricted		18,448	19,700
		<u>432,184</u>	<u>439,688</u>

Approved by the church council on
and signed on its behalf by:


.....


.....
Mr. Andrew Hiles
MAAT
Treasurer

Date 25/05/2025

The notes on pages 10 to 13 form part of these financial statements

Accounting policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards, the Charities SORP 2005 and in accordance with the relevant requirements of FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church council. Funds designated for a particular purpose by the church council are also unrestricted.

Restricted funds are those funds that may only be spent on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund. The purpose and details of these funds are provided in note 8.

Incoming resources

Voluntary income and capital resources

Collections are recognized when received by or on behalf of the church council.

Planned giving receivable under Gift Aid is recognized only when received.

Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the church council are accounted for as soon as the church council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church council is reasonably certain. Funds raised by any fete, garden party and similar event are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rent is due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Outgoing resources are recognised as soon as there is a legal or constructive obligation committing the church council to pay put resource.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church council.

Activities relating directly to the work of the Church

The diocesan parish share and Methodist contribution are accounted for when paid. Any parish share or Methodist contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the church council and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis, starting in the first complete year after their acquisition.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 10 years. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

Church Bungalow / The St Faith's Community Hub

Most of the cost of converting the former Church Bungalow into the The St Faith's Community Hub has been capitalised in two sections.

1. The cost of the building works have been shown in the accounts as an Addition to the value of the building. At some point The Hub will be revalued professionally and any change in the valuation will be taken to the SOFA to reflect the revaluation.
2. The cost of installing new doors, refurbishing the kitchen and utility room, installing the new toilets, and the electrical works carried out are shown as Fixtures and Fittings. These items will be depreciated on a straight line basis over 25 years.

The remainder of the costs have been treated as revenue items.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the church council at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Liabilities: amounts falling due within one year

Amounts owed by the church council at 31 December in respect of fees, clergy expenses or other expenditure are shown as creditors.

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted funds	Restricted funds	Total funds	
	£	£	2024 £	2023 £
2 INCOMING RESOURCES				
2a Incoming resources from donors				
Planned giving	60,256		60,256	61,103
Gift Aid claimed	15,282		15,282	14,795
Baptisms, weddings and funerals	265		265	403
General collections	5,109		5,109	4,265
	<u>80,912</u>	<u>0</u>	<u>80,912</u>	<u>80,567</u>
2b Other voluntary incoming resources				
Donations and general bequests	5,888		5,888	3,688
Grants received	7,562		7,562	12,188
Bungalow				
Legacies	0		0	0
	<u>13,450</u>	<u>0</u>	<u>13,450</u>	<u>15,876</u>
2c Incoming resources from operating activities: - to further the Council's objects				
Fees	6,557	0	6,557	5,176
Hub hirers	3,630		3,630	6,756
Hub rates refund	1,052		1,052	
	<u>11,239</u>	<u>0</u>	<u>11,239</u>	<u>11,932</u>
2d Incoming resources from operating activities: - to generate funds				
Church office printing	33	0	33	103
Church office miscellaneous income	0	0	0	0
Other income	3,482	195	3,677	4,702
Fund-raising	3,863	0	3,863	5,440
	<u>7,377</u>	<u>195</u>	<u>7,572</u>	<u>10,245</u>
2e Income from investment				
CBF Deposit Fund and bank interest	210	839	1,050	925
Charities Investment Fund dividends	187	0	187	138
	<u>398</u>	<u>839</u>	<u>1,237</u>	<u>1,063</u>
TOTAL INCOMING RESOURCES	<u>113,376</u>	<u>1,034</u>	<u>114,410</u>	<u>119,683</u>

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted funds	Restricted funds	Total funds	
	£	£	2024 £	2023 £
3 RESOURCES EXPENDED				
3a <i>Activities directly relating to the work of the Church</i>				
Diocesan parish share	58,751		58,751	66,477
Methodist circuit contribution	24,403		24,403	27,026
Parish expenses	1,640		1,640	1,040
Upkeep of services	737		737	1,814
Church running expenses	7,818		7,818	7,998
Church maintenance	744	2,259	3,003	6,788
Childrens' work	869		869	333
Subscriptions	655		655	825
Catering	296		296	402
Donations	125		125	0
Mission and outreach	0		0	206
Christmas Day meal	428		428	93
Friendship café	1,463		1,463	1,397
Depreciation	0	2,456	2,456	1,969
Sound system	5,839		5,839	0
Bungalow project	0	2,320	2,320	5,661
Bank charges	517		517	529
Miscellaneous	0		0	0
	<u>104,286</u>	<u>7,035</u>	<u>111,320</u>	<u>122,559</u>
3b <i>Church management and administration</i>				
Church office equipment and supplies	4,323		4,323	6,512
Church office running costs	2,417		2,417	2,439
Governance	852		852	0
Hub running costs	3,120	0	3,120	4,412
	<u>10,712</u>	<u>0</u>	<u>10,712</u>	<u>13,363</u>
3c <i>Costs of generating funds</i>				
Fund-raising	33	0	33	13
TOTAL RESOURCES EXPENDED	<u>115,031</u>	<u>7,035</u>	<u>122,065</u>	<u>135,935</u>

The church has no paid employees

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2024

4 FIXED ASSETS FOR USE BY THE PCC

4a *Tangible fixed assets*

		Bungalow	Bungalow fixtures and fittings	Total
		£	£	£
Actual/deemed cost at 1 January 2024		327,870	61,404	387,305
Additions				
At 31 December 2024		327,870	61,404	387,305
DEPRECIATION	At 1 January 2024		1,969	0
	Charge for the year		2,456	2,456
	At 31 December 2024	0	4,425	2,456
NET BOOK VALUE	At 31 December 2024	327,870	56,979	384,848
	At 31 December 2023	327,870	59,435	387,305

In addition to assets with a purchase price of £1,000 or less, which are written off when the asset is acquired, all assets deemed to have been written down to Nil by 31 December 2024 have been excluded from the above Actual/Deemed Cost and Depreciation figures.

4b *Investment assets*

	£
Movements in the year:	
Market value - 1 January 2024	6,727
Net gain on disposals and annual revaluation	152
Market value - 31 December 2024	6,879

Holdings at 31 December 2024: 339 shares in the COIF Charities Investment Fund - historical cost at 31 December 202 £339 (2015: £339)

	Unrestricted funds	Restricted funds	Total	
	2024	2024	2024	2023
	£			£
Gift Aid claimed	14,500		14,500	14,400
Other debtors	306		306	615
	14,806	0	14,806	15,015

6	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Accruals and deferred income	1,741	1,277
	Other creditors		
		<u>1,741</u>	<u>1,277</u>

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed assets for Church use	384,848	0	384,848
Fixed asset investments	6,879	0	6,879
Current assets	23,749	18,448	42,197
Current liabilities	-1,741	0	-1,741
Fund balance	<u>413,736</u>	<u>18,448</u>	<u>432,184</u>

8 FUND DETAILS

	2024	2023
	£	£
Fund balances at the Balance Sheet date are as follows:		
Unrestricted funds		
Unrestricted general funds	409,737	415,707
Designated funds:		
Rector & Warden's Fund	819	929
Catering Fund	812	812
J Collison donation	280	280
Christmas Day Meal	57	445
After school club	0	232
Friendship café	1,543	1,084
Youth fund	489	500
	<u>413,736</u>	<u>419,988</u>
Restricted funds		
Organ Fund	2,485	2,174
Church Repairs Fund	4,161	6,087
Radcliffe Centenary Fund	6,324	6,005
Bungalow project (CBF fund)	2,407	41
Bungalow project (community account)	2,174	4,493
Training fund	899	899
	<u>18,448</u>	<u>19,700</u>

St Faith's Church Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

Independent Examiner's Report to the Trustees of St Faith's Church Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

I report to the trustees on my examination of the financial statements of St Faith's Church Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper

understanding of the financial statements to be reached.

Claire Melton
FCCA TEP
Stephenson Smart
22-26 King Street,
King's Lynn
Norfolk
PE30 1HJ

10 April 2025

Accounts

**St. Faith's Church, Gaywood, King's Lynn
Single Congregation Local Ecumenical Partnership
Gayton Road, King's Lynn PE30 4DZ**

Registered Charity Number: 1168610

**Annual Report and Financial Statements of the Church Council
for the year ended 31st December 2023**

Team Rector

Revd Kyla Sørensen
St Faith's Rectory
Gayton Road
King's Lynn
PE30 4DZ

Team Vicar

Revd Karlene Kerr
28 Jermyn Road
King's Lynn
PE30 4AE

Methodist Minister

Revd. Robert Roberts
9 Peckover Way
South Wootton
King's Lynn
PE30 3UE

Bank

Barclays Bank plc
91-92 High Street
King's Lynn
PE30 1BL

Independent Examiner

Mrs. Claire Melton FCCA, TEP
Stephenson Smart
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

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Balance sheet	page 9
Accounting policies	pages 10 - 12
Notes to the financial statements	pages 13 - 16
Independent Examiner's Report	Pages 17 - 18

Annual report 2023

Aim and purpose

The Church Council is responsible for co-operating with the Methodist Minister, the Team Rector, the Team Vicar, and the Assistant Curate in the clergy team and in promoting the whole mission of the Church in the parish. This mission is pastoral, evangelistic, social and ecumenical.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at our church and to become part of our community at St Faith's. It maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Everyone is welcome at our regular services.

We try to enable people to live out their faith as part of our parish community through:

- worship and prayer, learning about the gospel, and developing their knowledge and trust in Jesus.
- provision of pastoral care for people living in the parish
- missionary and outreach work

To enable us to carry out this work it is important that we maintain the fabric of the church building and manage the finances properly.

Achievements and performance

2023 was another year of growth and development at St. Faith's. Now fully emerged from Covid we have continued to build on our events and social gatherings, our timetable for worship is full and varied and we have introduced a few new groups such as the Julian Meeting (contemplative prayer group), a bereavement group and others.

In May we celebrated the official opening of the St. Faith's Community Hub with a special service at which four adults were confirmed into the Anglican and Methodist Faith by Bishop Graham Usher and Methodist Deacon Lynne Tonge. Along with members of the church family, contributors and sponsors who were part of the "Bungalow Project" were invited to an official ceremony at the hub after the service and we all shared a lunch together.

Our diaries remain full with all of the services and events throughout the year – including concerts in the church; our monthly coffee mornings are now a firm and popular regular date in the calendar. This, along with other events such as the Friendship Café and Forget-me-nots Lunch Club, are important and established outreach into our community. St. Faith's continues to play a key role in the civic life of the community. The church is an icon of the town and the number of Life Events that take place in and around the church reflect how respected it is in people's family histories. Thank you to our vergers Robin and Peter, and to Joyce ; they are always willing and available to help out at these services to ensure they go ahead safely.

Remembrance

After much negotiation and planning, we were pleased to be able to have the Remembrance Parade to the Clock memorial reinstated for this year's service. This was made possible by no less than 8 of our local councillors donating a portion of their community fund money to cover the cost of a third-party company handling the now mandatory road closures. It was once again a truly ecumenical civic event for Gaywood, as we partnered with other churches, our uniformed organisations and council representatives and our local Beat Managers were in attendance.

Children and Families Ministry

This year our youth group has continued to run on the first Sunday of every month and is now based in the hub, which gives us all a lot more room. Our age range in the group is 9-17 years old and some of them competed in the Priory Rotary Swimathon – raising over £600. Some of that money was spent on an evening out for the group and some of their friends at the local bowling alley but more notably, some of those funds raised by them have been designated, at their request, to be spent on purchasing toys for our burgeoning 0-5 age group. We are very proud of our young people, who care deeply about others. Our youth group have joined in with the occasional regional youth events held at St. John's Church.

We have not been able to run many events for young people this year, not due to lack of funds (as there is now a small available fund for family ministry), but rather through lack of volunteers.

On the horizon: we have applied for funding to start a stay and play toddler group on the Fairstead Estate to start, we hope, sometime in the New Year, and we are also in discussions with the Detached Youth Work team at the council and with our local Beat Managers to jointly run a weekly youth group again on the Fairstead Estate. This programme is already being run successfully at the Beacon in North Lynn.

We continue to regularly welcome our schools into St. Faith's for services and visits. Revd Karlene has a good relationship with Fairstead School in particular, as a school governor and Revd Kyla is involved with Springwood and Howard Schools.

Despite our uniformed organisations having moved their activities from the church rooms to the purpose-built Scout Hall in Beulah Road, our connection with them remains good and we are working towards finding some other ways to work together and bring support. The Cubs and Beavers enjoyed a great afternoon of games and water sports in the Rectory garden. Revd Kyla is the Chaplain for the 42F Squadron Air Training Corps, which has strong links with Springwood School and our own church youth group.

Generous Giving

As in many churches, the pandemic and post-pandemic years have had a great toll on our income and we continue to struggle to find the finances to pay our Parish Share and Methodist Assessment. However, with good stewardship and many hours from our Treasurer Andy Hiles and the Finance Team working and planning behind the scenes we have been able to meet our commitments – just. We held a Generous Giving Campaign and we are thankful that this yielded some benefit but in 2024 we will have to find new ways of increasing our income in order to meet our financial obligations and be able to have funds for mission and outreach.

A Goodbye and Thank You to Revd Canon Karlene Kerr

In December we said goodbye to Revd Canon Karlene after 6 years as Team Vicar here as she moved to take up a part-time post at St. John's Church in King's Lynn and to develop the work of From Lament to Action at a Diocesan level. Her last service was the 10th December after which we thanked her for her service with us. She held an open house in the afternoon for people to visit and say goodbye. In 2024 the process will begin the process of finding a new Team Vicar to develop our outreach onto the estates in Gaywood.

Church Services

Our regular service pattern continued throughout 2023 as below:

Sundays: 8am BCP Holy Communion, 9.45am Holy Communion. Sunday evening services at 6.30pm were on the 2nd and last Sundays in the month. Most 9.45am services were livestreamed and our gathered congregation online remains steady. It is a wonderful way to ensure that our members are able to access church even if they are not able to physically get to the service on any particular week. Note: The Methodist Service is not livestreamed. When many churches across the country have now stopped streaming, ours remains an important witness online.

The Wednesday weekday service at 10am continues with a small but dedicated congregation and is often a service where people feel comfortable to drop in when they can. Unfortunately, meeting for tea/ coffee afterwards in the Hub has not really got off the ground, due to the lack of volunteers to do it.

The newly formed Julian Meeting, a twice monthly contemplative prayer group is meeting in the Hub on the 4th Thursdays at 5-6pm and is welcomed by a small group of regulars. It is registered with the Julian Meetings nationally and so is open to anyone, but we have not yet been joined by anyone outside of our own church family.

Our Easter, Harvest and Christmas services were well attended as ever and we were delighted to welcome families – some new and many regulars who visit with us at these special times each year.

Life Events

Also known as Occasional Offices, these services are an important outreach and witness to the community in which we all serve and St. Faith's continues to hold a special place in the hearts of the people in Gaywood. We were pleased to hold 23 baptisms, 4 weddings and a total of 45 funerals during the year. These numbers don't mean much on their own, but if we took an average of 30 guests at a baptism and 50 at both weddings and funerals, then we have welcomed over 3,000 people in the past 12 months just for these events. They remain an important outreach and connection into our community.

Fundraising

Our Fete Committee and our fundraising teams have worked extremely hard this year and our coffee mornings, fairs and social events are now firmly back in the church diary and, as well as raising much needed funds for church, provide us all with the opportunity to come together with each other and to open our doors to the locals to join in with us. Many thanks must go to all those who work so tirelessly behind the scenes to make these events run safely and smoothly.

Bellringing

A special thanks must go to all of our bellringers. We are so very blessed to have such a dedicated team and that the bells of St. Faith's can be heard across the town on a weekly basis. It is an important witness and brings such joy to many, including me.

All in all, St. Faith's continues to seek to be a place of welcome, building on 50 years of sharing and caring for each other.

We look forward to 2024, to joining in with God's plan for Gaywood, and to continue to be flourishing together.

Financial review

Once again St Faith's was able to pay it's Parish Share and Circuit Assessment in full by drawing on its reserves.

During the since it opened The Hub generated a surplus of just under £2,300. This has been ring-fenced for the maintenance of the The Hub.

Reserves policy

It is the Church Council's policy to aim to maintain a balance in the free reserves equivalent to at least two months normal running expenses, including Parish Share and the Methodist assessment. This balance will be used to assist with cashflow and to meet any unforeseen expenses as required.

Volunteers

Nearly all activities are facilitated by volunteers without whose active support very few of our Church activities would be able to take place.

Structure, governance and management

The Church Council operates in accordance with its approved constitution. It acts as the Parochial Church Council or the Methodist Church Council when necessary. It is made up of elected members and ex officio members who are elected in accordance with the constitution.

It meets a number of times each year and assumes all the pastoral, evangelistic, social, financial and ecumenical responsibilities.

The following are its appointed committees:

- Finance Committee
- Buildings and Fabric Committee
- Outreach Committee
- Children and Youth Committee
- Fund Raising Committee
- Pastoral Committee
- Worship Consultation Committee
- Magazine Committee
- Office Management Committee.

The Management Group has a co-ordinating role and makes recommendations to the Church Council on the management of church affairs. This includes the oversight of the various committees.

The Standing Committee meets to plan the agenda before each church council meeting.

Administrative information

St Faith's Church is a local ecumenical partnership of Anglicans and Methodists, and is in the Diocese of Norwich and the West Norfolk Methodist Circuit of the East Anglia District. The correspondence address is St Faith's Church Office, Gayton Road, King's Lynn, PE30 4DZ

Church Council Trustees 2023

Clergy

Team Rector	Revd Kyla Sørensen
Methodist Minister	Revd Robert Roberts
Team Vicar	Revd Karlene Kerr

Elected Officers

Churchwarden	Susie Cranko-Page
Churchwarden	Chris Ballard
Methodist Steward	Joan Greening
Circuit Steward (Co-opted)	Rachel Vyse
Church Treasurer	Andy Hiles

Elected Trustees

	Joyce Banham
	Robin Banham
	Sue Benstead
	Ruth Flint
Deanery Synod Rep	David Greening
	Gillian Hiles
	Richard Hooke
Deanery Synod Rep	Liz James
	Evelyn Nadar
	Richard Parr
	Joyce Stevens
	Matthew Stevenson
	Sarah Stevenson
Co-opted	Liz Mbutia
Co-opted	Tiffany Ridd

Signed.....

Signed.....

Date

Date

Church Council of St. Faith's, Gaywood

Statement of Financial Activities (Incorporating Income & Expenditure Account)

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restrict ed Funds £	Total Funds 2023 £	2022 £
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	2a	80,567	0	80,567	76,565
<i>Other voluntary incoming resources</i>	2b	15,292	583	15,876	110,473
<i>Incoming resources from operating activities:</i>					
- to further the Council's objects	2c	16,633	0	16,633	8,526
- to generate funds	2d	5,543	0	5,543	6,054
<i>Income from investment</i>	2e	593	471	1,063	1,232
TOTAL INCOMING RESOURCES		118,629	1,054	119,683	202,850
RESOURCES EXPENDED					
<i>Activities directly relating to the work of The Church</i>	3a	116,049	6,510	122,559	115,873
<i>Church management and administration</i>	3b	12,217	1,146	13,363	4,963
<i>Costs of generating funds</i>	3c	13	0	13	19
TOTAL RESOURCES EXPENDED		128,280	7,656	135,935	120,855
TRANSFERS BETWEEN FUNDS					0
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(9,650)	(6,602)	(16,252)	81,996
GAIN ON INVESTMENT ASSETS	4b	566	0	566	(811)
NET MOVEMENT IN FUNDS		(9,084)	(6,602)	(15,686)	81,185
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		406,474	48,900	455,374	372,058
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		397,390	42,298	439,688	453,243

Church Council of St. Faith, Gaywood

Balance Sheet at 31st December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	4a	387,305	366,676
Investment assets	4b	6,727	6,161
Gift Aid claimed		<u>394,032</u>	<u>372,837</u>
CURRENT ASSETS			
Debtors	5	15,015	16,519
Short term deposits (CBF funds)		15,356	39,288
Cash at bank and in hand		16,561	41,116
		<u>46,932</u>	<u>96,923</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	1,277	16,517
NET CURRENT ASSETS		<u>45,656</u>	<u>80,407</u>
NET ASSETS		<u>439,688</u>	<u>453,244</u>
FUNDS			
	7/8		
Unrestricted		419,988	404,344
Restricted		19,700	48,900
		<u>439,688</u>	<u>453,244</u>

Approved by the church council on
and signed on its behalf by:

.....

.....

Mr. Andrew Hiles MAAT
Treasurer

.....

Date.....

The notes on pages 13 to 16 form part of these financial statements

Accounting policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards, the Charities SORP 2005 and in accordance with the relevant requirements of FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church council. Funds designated for a particular purpose by the church council are also unrestricted.

Restricted funds are those funds that may only be spent on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund. The purpose and details of these funds are provided in note 8.

Incoming resources***Voluntary income and capital resources***

Collections are recognized when received by or on behalf of the church council.

Planned giving receivable under Gift Aid is recognized only when received.

Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the church council are accounted for as soon as the church council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church council is reasonably certain. Funds raised by any fete, garden party and similar event are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rent is due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Outgoing resources are recognised as soon as there is a legal or constructive obligation committing the church council to pay put resource.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church council.

Activities relating directly to the work of the Church

The diocesan parish share and Methodist contribution are accounted for when paid. Any parish share or Methodist contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the church council and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis, starting in the first complete year after their acquisition.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 10 years. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

Church Bungalow / The St Faith's Community Hub

Most of the cost of converting the former Church Bungalow into the The St Faith's Community Hub has been capitalised in two sections.

1. The cost of the building works have been shown in the accounts as an Addition to the value of the building. At some point The Hub will be revalued professionally and any change in the valuation will be taken to the SOFA to reflect the revaluation.
2. The cost of installing new doors, refurbishing the kitchen and utility room, installing the new toilets, and the electrical works carried out are shown as Fixtures and Fittings. These items will be depreciated on a straight line basis over 25 years.

The remainder of the costs have been treated as revenue items.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the church council at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Liabilities: amounts falling due within one year

Amounts owed by the church council at 31 December in respect of fees, clergy expenses or other expenditure are shown as creditors.

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2023

description	Unrestricted funds	Restricted funds	Total funds	
	£	£	2023 £	2022 £
2 INCOMING RESOURCES				
2a Incoming resources from donors				
Planned giving	61,103	0	61,103	57,821
Gift Aid claimed	14,795	0	14,795	14,793
Baptisms, weddings and funerals	403	0	403	482
General collections	4,265	0	4,265	3,470
	<u>80,567</u>	<u>0</u>	<u>80,567</u>	<u>76,565</u>
2b Other voluntary incoming resources				
Donations and general bequests	3,633	54	3,688	31,652
Grants received	11,659	529	12,188	78,821
Bungalow	0	0	0	0
Legacies	0	0	0	0
	<u>15,292</u>	<u>583</u>	<u>15,876</u>	<u>110,473</u>
2c Incoming resources from operating activities: - to further the Council's objects				
Fees	5,176	0	5,176	8,526
Hub hirers	6,756	0	6,756	0
Other income	4,702	0	4,702	2,566
	<u>16,633</u>	<u>0</u>	<u>16,633</u>	<u>11,092</u>
2d Incoming resources from operating activities: - to generate funds				
Church office printing	103	0	103	40
Church office miscellaneous income	0	0	0	0
Fund-raising	5,440	0	5,440	3,448
	<u>5,543</u>	<u>0</u>	<u>5,543</u>	<u>3,488</u>
2e Income from investment				
CBF Deposit Fund and bank interest	455	471	925	1,048
Charities Investment Fund dividends	138	0	138	184
	<u>593</u>	<u>471</u>	<u>1,063</u>	<u>1,232</u>
TOTAL INCOMING RESOURCES	<u>118,629</u>	<u>1,054</u>	<u>119,683</u>	<u>202,851</u>

Church office miscellaneous income (Note 2d) has been re-classified as Other income (Note 2c). The comparison amount for 2022 has therefore been transferred from Church office miscellaneous income to Other income.

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2023

	Unrestricted funds	Restricted funds	Total funds	
	£	£	2023 £	2022 £
3 RESOURCES EXPENDED				
3a Activities directly relating to the work of the Church				
Diocesan parish share	66,477	0	66,477	63,920
Methodist circuit contribution	27,026	0	27,026	22,914
Parish expenses	1,040	0	1,040	1,183
Upkeep of services	1,814	0	1,814	557
Church running expenses	7,998	0	7,998	8,717
Appointment of Team Rector	0	0	0	1,052
Church maintenance	5,939	849	6,788	3,410
Childrens' work	333	0	333	0
Subscriptions	825	0	825	562
Catering	402	0	402	341
Donations	0	0	0	0
Mission and outreach	206	0	206	251
Christmas Day meal	93	0	93	0
Friendship café	1,397	0	1,397	891
Depreciation	1,969	0	1,969	0
Bungalow council tax	0	0	0	2,440
Bungalow project	0	5,661	5,661	9,166
Bank charges	529	0	529	470
Miscellaneous	0	0	0	0
	<u>116,049</u>	<u>6,510</u>	<u>122,559</u>	<u>115,873</u>
3b Church management and administration				
Church office equipment and supplies	5,366	1,146	6,512	4,963
Church office running costs	1,994	0	1,994	0
Hub running costs	4,857	0	4,857	0
	<u>12,217</u>	<u>1,146</u>	<u>13,363</u>	<u>4,963</u>
3c Costs of generating funds				
Fund-raising	13	0	13	19
TOTAL RESOURCES EXPENDED	<u>128,280</u>	<u>7,656</u>	<u>135,936</u>	<u>120,855</u>

The church has no paid employees

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2023

4 FIXED ASSETS FOR USE BY THE PCC

4a *Tangible fixed assets*

	Bungalow	Bungalow fixtures and fittings	Total
	£		£
Actual/deemed cost at 1 January 2023	317,451	49,225	366,676
Additions	10,419	12,179	22,598
At 31 December 2023	327,870	61,404	389,274
DEPRECIATION			0
Charge for the year	0	1,969	1,969
At 31 December 2023	0	1,969	1,969
NET BOOK VALUE			
At 31 December 2023	327,870	59,435	387,305
At 31 December 2022	317,451	49,225	366,676

In addition to assets with a purchase price of £1,000 or less, which are written off when the asset is acquired, all assets deemed to have been written down to Nil by 31 December 2023 have been excluded from the above Actual/Deemed Cost and Depreciation figures.

4b *Investment assets*

	£
Movements in the year:	
Market value - 1 January 2023	6,161
Net gain on disposals and annual revaluation	566
Market value - 31 December 2023	<u>6,727</u>

Holdings at 31 December 2022: 339 shares in the COIF Charities Investment Fund - historical cost at 31 December 2022 £339 (2015: £339)

	Unrestricted funds	Restricted funds	Total	
	2023	2023	2023	2022
	£			£
5 DEBTORS				
Gift Aid claimed	14,400	0	14,400	14,817
Other debtors	615	0	615	1,702
	<u>15,015</u>	<u>0</u>	<u>15,015</u>	<u>16,519</u>

Church Council of St. Faith, Gaywood

Notes to the Financial Statements

6	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Accruals and deferred income	1,277	16,517
	Other creditors		
		<u>1,277</u>	<u>16,517</u>

7	ANALYSIS OF NET ASSETS BY FUND	Unrestricted funds	Restricted funds	Total funds
		£	£	£
	Fixed assets for Church use	387,305	0	387,305
	Fixed asset investments	6,727	0	6,727
	Current assets	27,232	19,700	46,932
	Current liabilities	(1,277)	0	(1,277)
	Fund balance	<u>419,988</u>	<u>19,700</u>	<u>439,688</u>

8	FUND DETAILS	2023	2022
		£	£
	Fund balances at the Balance Sheet date are as follows:		
	Unrestricted funds		
	Unrestricted general funds	415,707	400,095
	Designated funds:		
	Rector & Warden's Fund	929	920
	Catering Fund	812	982
	J Collison donation	280	280
	Christmas Day Meal	445	338
	After school club	232	232
	Friendship café	1,084	1,347
	Youth fund	500	150
		<u>419,988</u>	<u>404,344</u>
	Restricted funds		
	Organ Fund	2,174	2,106
	Church Repairs Fund	6,087	6,721
	Radcliffe Centenary Fund	6,005	5,819
	Bungalow project (CBF fund)	41	40
	Bungalow project (community account)	4,493	33,212
	Bungalow project (R&W account)	0	0
	Training fund	899	899
	Restricted fund gift aid (Bungalow)	0	103
		<u>19,700</u>	<u>48,900</u>

St Faith's Church Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

Independent Examiner's Report to the Trustees of St Faith's Church Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

I report to the trustees on my examination of the financial statements of St Faith's Church Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper

understanding of the financial statements to be reached.

Claire Melton
FCCA TEP
Stephenson Smart
22-26 King Street,
King's Lynn
Norfolk
PE30 1HJ

12 April 2024

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Signature 1

Signed by Andy Hiles using authentication code eEtLZm5ITILCozFJwqM= at IP address 89.240.108.254, on 2024/04/17 09:44:20 Z.

Andy Hiles's e-mail address is: andyjhiles@hotmail.co.uk.

Accounts

**St. Faith's Church, Gaywood, King's Lynn
Single Congregation Local Ecumenical Partnership
Gayton Road, King's Lynn PE30 4DZ**

Registered Charity Number: 1168610

**Annual Report and Financial Statements of the Church Council
for the year ended 31st December 2022**

Team Rector (from 20th September 2022)

Revd Kyla Sørensen
St Faith's Rectory
Gayton Road
King's Lynn
PE30 4DZ

Team Vicar (and Acting Team Rector to 20th September 2022)

Revd Karlene Kerr
28 Jermyn Road
King's Lynn
PE30 4AE

Methodist Minister

Revd. Robert Roberts
9 Peckover Way
South Wootton
King's Lynn
PE30 3UE

Bank

Barclays Bank plc
91-92 High Street
King's Lynn
PE30 1BL

Independent Examiner

Mrs. Claire Melton FCCA, TEP
Stephenson Smart
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

Annual report for 2022	pages 2 - 6
Statement of financial activities	page 7
Balance sheet	page 8
Accounting policies	pages 9 - 11
Notes to the financial statements	pages 12 - 15
Independent Examiner's Report	Pages 16 - 17

Annual report 2022

Aim and purpose

The Church Council is responsible for co-operating with the Methodist Minister, the Team Rector, the Team Vicar, and the Assistant Curate in the clergy team and in promoting the whole mission of the Church in the parish. This mission is pastoral, evangelistic, social and ecumenical.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at our church and to become part of our community at St Faith's. It maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Everyone is welcome at our regular services.

We try to enable people to live out their faith as part of our parish community through:

- worship and prayer, learning about the gospel, and developing their knowledge and trust in Jesus.
- provision of pastoral care for people living in the parish
- missionary and outreach work

To enable us to carry out this work it is important that we maintain the fabric of the church building and manage the finances properly.

Achievements and performance

Our time of adjustment and change continued into 2022. We emerged from the Pandemic cautiously, with Sunday and Wednesday services restarted with protective precautions still very much in place. The church has continued to be open at the same time as the church office: Mondays, Wednesdays and Fridays 9.30-11.30am as a space for private prayer and a Wednesday 10am service. We have continued live-streaming our main 9.45am services on a Sunday morning (with the exception of third Sunday) and our 8am BCP services, currently two per month. The online following is encouraging with up to 100 regular viewers. We continue to send out our bundles each week to those who are housebound or are still shielding. The weekly Staying in Touch email continues to keep over 100 of us connected with news and events in the St. Faith's community.

We have also slowly reintroduced other social events including our monthly coffee mornings, our popular fairs as well as groups such as the Prayer Shawl Ministry.

In April we said goodbye to Revd Laura and Martin Purnell as they moved to Shipdham for Laura to take up the post of Team Vicar in the Dereham and District group.

Work started on the conversion of the Church Bungalow into the St Faith's Hub, consisting of the Church Office and a public area, in July. Most of the work was completed in early December with just some finishing off and tidying up to be completed at that point.

At the end of April, Revd Michaela Sorensen (Kyla) was appointed to the post as Team Rector and she and her husband Peter, their two dogs and two cats moved into the Rectory at the beginning of September. Kyla's installation was celebrated on the 20th September, with the Rt. Revd Dr Jane Steen, Bishop of Lynn and Revd Canon Dr Sally Theakston, Acting Archdeacon. A celebration followed in the Church Rooms. Around 30 members of St. Mary's Watton, where Kyla was curate, also attended along with members from the Breckland and Lynn Deaneries.

It was a week of celebration, as just a few days later, on 23rd September, Revd Karlene Kerr was licensed as Rural Dean for the Lynn Deanery at an evening service at St. Faith's followed by a celebration in the Church Rooms. Karlene took over from Revd Becca Rodgers, who left Norwich Diocese at the beginning of September.

Revd Kyla's first service at St. Faith's was Harvest Festival on Sunday 25th – where she began by thanking Karlene for all the hard work and care she had taken during the vacancy. Since September, Revds Kyla, Karlene and Robert have worked together to reopen the church further, as the Covid restrictions were lifted nationally, our Sunday services were re-established to pre-Covid patterns (more or less) with the reintroduction of the choir, processing and sharing the common cup during Anglican services. A simple one-way system was introduced to facilitate safe movement in the church during communion. Refreshments after the main service on the 3rd Sunday of the month are now regularly served in the Church Rooms.

Remembrance is recognised as the most important civic event of the calendar year in Gaywood – when St. Faith's joins with Holy Family RC community, local dignitaries, 10 of the local uniformed organisations, and around 300-500 members of the public to commemorate the fallen. This year, we were informed that the police would not be able to close the roads for the parade to the Clock Monument, as in previous years. Road closures using a third party company was found to be cost prohibitive. After many weeks of meetings and much discussion with the authorities a decision was taken by Revd Kyla to hold the service in the church and wreath laying in the memorial garden at the front of the church, for reasons of safety. It was well-attended and the feedback was very positive, although there was some regret expressed to King's Lynn council members by members of the public. Discussions have already begun for the 2023 service to ensure that parade can go ahead.

During Advent additional 8am services were introduced, so that there is now an 8am BCP Holy Communion service every week.

One very successful activity in the run-up to Christmas is the Christmas Fair, which attracted large numbers of visitors and raised a record amount of money for the church.

There has been a desire amongst the church family to reinstate other activities, such as Sunday School or Messy Church, that were running before the pandemic but regrettably, like many churches across the UK, we have lost many of our volunteers as we have reemerged from the restrictions: some due to health reasons, others who wish to step back from the amount of activities they were involved with before the 2020 lockdown. It has therefore been a careful and considered recovery.

Since the installation of the Team Rector there has been a growing sense of hope within the church family and a strong desire to look forward to a positive future building very much on what has gone before.

Comings and goings

Revd Laura Purnell and her husband Martin Purnell, LLM moved to Shipdham in April.

Revd Becca Rodgers left her post at St. John's and as the Rural Dean on the 4th September to take up a new post in London.

Revd Kyla Sorensen was installed as the new Team Rector of St. Faith's on the 20th September

Revd Karlene Kerr was installed as the Rural Dean for the Lynn Deanery on the 23rd September.

The Venerable Catherine Dobson was installed as the Archdeacon of Lynn on the 1st October.

Financial review

During the year St Faith's received £20,906 towards the Bungalow refurbishment works in donations and from fundraising events. Grants totalling £78,821 were received for the project. The cost of the refurbishment works came to £150,370

Both the Methodist Contribution and the Parish Share for the year were paid in full by taking money from the unrestricted fund reserves.

Reserves policy

It is the Church Council's policy to aim to maintain a balance in the free reserves equivalent to at least two months normal running expenses, including Parish Share and the Methodist assessment. This balance will be used to assist with cashflow and to meet any unforeseen expenses as required.

Volunteers

Nearly all activities are facilitated by volunteers without whose active support very few of our Church activities would be able to take place.

Structure, governance and management

The Church Council operates in accordance with its approved constitution. It acts as the Parochial Church Council or the Methodist Church Council when necessary. It is made up of elected members and ex officio members who are elected in accordance with the constitution.

It meets a number of times each year and assumes all the pastoral, evangelistic, social, financial and ecumenical responsibilities.

The following are its appointed committees:

- Finance Committee
- Buildings and Fabric Committee
- Outreach Committee
- Children and Youth Committee
- Fund Raising Committee
- Pastoral Committee
- Worship Consultation Committee
- Magazine Committee
- Office Management Committee.

The Management Group has a co-ordinating role and makes recommendations to the Church Council on the management of church affairs. This includes the oversight of the various committees.

The Standing Committee meets to plan the agenda before each church council meeting.

Administrative information

St Faith's Church is a local ecumenical partnership of Anglicans and Methodists, and is in the Diocese of Norwich and the West Norfolk Methodist Circuit of the East Anglia District. The correspondence address is St Faith's Church Office, Gayton Road, King's Lynn, PE30 4DZ

Clergy

Team Rector	Revd Kyla Sørensen (from 20/09/2022)
Methodist Minister	Revd Robert Roberts
Team Vicar	Revd Karlene Kerr

Church Council Trustees 2022

Elected Officers

Churchwarden	Susie Cranko-Page
Churchwarden	Chris Ballard
Methodist Steward	Joan Greening
Circuit Steward	Rachel Vyse
Church Treasurer	Andy Hiles

Elected Trustees

Deanery Synod Rep	Joyce Banham
	David Greening
	Sue Benstead (from 03/05/2022)
	Betty Guy
	Gillian Hiles
Deanery Synod Rep	Liz James
	Evelyn Nadar
	Richard Parr
	Andrea Pearson (until 03/05/2022)
	Nick Roberts (until 03/05/2022)
	Dennis Stafford (until 03/05/2022)
	Joyce Stevens
	Matthew Stevenson
	Sarah Stevenson

Signed.....

Rev Robert Roberts

Date

25 APR 2023

Signed.....



Date

25/4/2023

**Church Council of St. Faith's,
Gaywood**

Statement of Financial Activities (Incorporating Income & Expenditure Account)

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2,022	2021
		£	£	£	£
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	2a	76,463	103	76,565	74,831
<i>Other voluntary incoming resources</i>	2b	10,746	99,727	110,473	16,983
<i>Incoming resources from operating activities:</i>					
- <i>to further the Council's objects</i>	2c	8,526	0	8,526	6,556
- <i>to generate funds</i>	2d	6,054	0	6,054	1,717
<i>Income from investment</i>	2e	504	728	1,232	235
TOTAL INCOMING RESOURCES		102,294	100,557	202,851	100,322
RESOURCES EXPENDED					
<i>Activities directly relating to the work of the Church</i>	3a	106,290	9,583	115,873	108,841
<i>Church management and administration</i>	3b	4,963	0	4,963	4,960
<i>Costs of generating funds</i>	3c	19	0	19	0
TOTAL RESOURCES EXPENDED		111,272	9,583	120,855	113,801
TRANSFERS BETWEEN FUNDS		141,676	-141,676		0
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		-8,979	90,975	81,996	-13,479
GAIN ON INVESTMENT ASSETS	4b	-811	0	-811	866
NET MOVEMENT IN FUNDS		131,886	-50,701	81,185	-12,613
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		272,458	99,600	372,057	384,670
BALANCES CARRIED FORWARD AT					
31 DECEMBER 2022		404,344	48,900	453,242	372,057

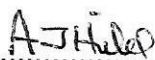
Church Council of St. Faith, Gaywood

Balance Sheet at 31st December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	4a	366,676	225,000
Investment assets	4b	6,161	6,972
		<u>372,837</u>	<u>231,972</u>
CURRENT ASSETS			
Debtors	5	16,519	16,653
Short term deposits (CBF funds)		39,288	105,253
Cash at bank and in hand		41,116	18,951
		<u>96,923</u>	<u>140,857</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	16,517	772
NET CURRENT ASSETS		<u>80,407</u>	<u>140,085</u>
NET ASSETS		<u>453,244</u>	<u>372,057</u>
FUNDS			
	7/8		
Unrestricted		404,344	272,458
Restricted		48,900	99,599
		<u>453,244</u>	<u>372,057</u>

Approved by the church council on and signed on its behalf
by:


.....
Ken Robert Roberts


.....
Mr. Andrew Hiles MAAT (Treasurer)

Date 25 APR 2023

The notes on pages 12 to 15 form part of these financial statements

Accounting policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards, the Charities SORP 2005 and in accordance with the relevant requirements of FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church council. Funds designated for a particular purpose by the church council are also unrestricted.

Restricted funds are those funds that may only be spent on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund. The purpose and details of these funds are provided in note 8.

Incoming resources

Voluntary income and capital resources

Collections are recognized when received by or on behalf of the church council.

Planned giving receivable under Gift Aid is recognized only when received.

Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the church council are accounted for as soon as the church council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church council is reasonably certain. Funds raised by any fete, garden party and similar event are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rent is due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Outgoing resources are recognised as soon as there is a legal or constructive obligation committing the church council to pay put resource.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church council.

Activities relating directly to the work of the Church

The diocesan parish share and Methodist contribution are accounted for when paid. Any parish share or Methodist contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the church council and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 10 years. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

Church Bungalow / The St Faith's Community Hub

Most of the cost of converting the former Church Bungalow into the The St Faith's Community Hub has been capitalised in two sections.

1. The cost of the building works have been shown in the accounts as an Addition to the value of the building. At some point The Hub will be revalued professionally and any change in the valuation will be taken to the SOFA to reflect the revaluation.
2. The cost of installing new doors, refurbishing the kitchen and utility room, installing the new toilets, and the electrical works carried out are shown as Fixtures and Fittings. These items will be depreciated on a straight line basis over 25 years.

The remainder of the costs have been treated as revenue items.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the church council at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Liabilities: amounts falling due within one year

Amounts owed by the church council at 31 December in respect of fees, clergy expenses or other expenditure are shown as creditors.

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2022

description	Unrestricted funds	Restricted funds	Total funds	
	£	£	2022 £	2021 £
2 INCOMING RESOURCES				
2a Incoming resources from donors				
Planned giving	57,821		57,821	58,135
Income tax recoverable	14,691	103	14,793	14,026
Baptisms, weddings and funerals	482		482	359
General collections	3,470		3,470	2,311
	<u>76,463</u>	<u>103</u>	<u>76,565</u>	<u>74,831</u>
2b Other voluntary incoming resources				
Donations and general bequests	10,746	20,906	31,652	3,408
Grants received	-	78,821	78,821	13,500
Bungalow				75
Legacies	-	-	-	-
	<u>10,746</u>	<u>99,727</u>	<u>110,473</u>	<u>16,983</u>
2c Incoming resources from operating activities:				
- to further the Council's objects				
Fees	8,526	-	8,526	6,556
Miscellaneous income	-	-	-	-
	<u>8,526</u>	<u>-</u>	<u>8,526</u>	<u>6,556</u>
2d Incoming resources from operating activities:				
- to generate funds				
Church office printing	40	-	40	86
Church office miscellaneous income	-	-	-	-
Other income	2,566	-	2,566	1,190
Fund-raising	3,448	-	3,448	441
	<u>6,054</u>	<u>-</u>	<u>6,054</u>	<u>1,717</u>
2e Income from investment				
CBF Deposit Fund and bank interest	320	728	1,048	56
Charities Investment Fund dividends	184	-	184	179
	<u>504</u>	<u>728</u>	<u>1,232</u>	<u>235</u>
TOTAL INCOMING RESOURCES	<u>102,294</u>	<u>100,557</u>	<u>202,851</u>	<u>100,322</u>

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2022

	Unrestricted funds	Restricted funds	Total funds	
			2022	2021
	£	£	£	£
3	RESOURCES EXPENDED			
3a	<i>Activities directly relating to the work of the Church</i>			
	Diocesan parish share	63,920	63,920	63,000
	Methodist circuit contribution	22,914	22,914	19,550
	Parish expenses	1,183	1,183	1,053
	Upkeep of services	557	557	346
	Church running expenses	8,717	8,717	7,984
	Appointment of Team Rector	1,052	1,052	
	Church maintenance	2,993	417	3,410
	Childrens' work	-	-	-
	Subscriptions	562	562	653
	Catering	341	341	-
	Donations	-	-	176
	Mission and outreach	251	251	318
	Christmas Day meal	-	-	-
	Friendship café	891	891	436
	Dementia West Norfolk			7,068
	Bungalow council tax	2,440	2,440	1,289
	Bungalow project	-	9,166	9,166
	Bank charges	470	470	632
	Miscellaneous	-	-	-
		106,290	9,583	115,873
3b	<i>Church management and administration</i>			
	Church office	4,963	-	4,963
		4,963	-	4,963
3c	<i>Costs of generating funds</i>			
	Fund-raising	19	-	19
		19	-	19
	TOTAL RESOURCES EXPENDED	111,272	9,583	120,855
				113,801

The church has no paid employees

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2022

4 FIXED ASSETS FOR USE BY THE PCC

4a *Tangible fixed assets*

	Bungalow	Bungalow fixtures and fittings	Total
	£		£
Actual/deemed cost at 1 January 2022	225,000		225,000
Additions	92,451	49,225	141,676
At 31 December 2022	317,451	49,225	366,676
DEPRECIATION			-
Charge for the year			-
At 31 December 2022	-	-	-
NET BOOK VALUE			
At 31 December 2022	317,451	49,225	366,676
At 31 December 2021	225,000	-	225,000

In addition to assets with a purchase price of £1,000 or less, which are written off when the asset is acquired, all assets deemed to have been written down to Nil by 31 December 2021 have been excluded from the above Actual/Deemed Cost and Depreciation figures.

4b *Investment assets*

	£
Movements in the year:	
Market value - 1 January 2022	6,972
Net gain on disposals and annual revaluation	-811
Market value - 31 December 2022	6,161

Holdings at 31 December 2022: 339 shares in the COIF Charities Investment Fund - historical cost at 31 December 2022 £339 (2015: £339)

	Unrestricted funds	Restricted funds	Total	
	2022	2022	2022	2021
	£			£
5 DEBTORS				
Income tax recoverable	14,715	102	14,817	13,565
Other debtors	1,702		1,702	3,088
	16,417	102	16,519	16,653

Church Council of St. Faith, Gaywood

Notes to the Financial Statements

6	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Accruals and deferred income	16,517	772
	Other creditors		
		<u>16,517</u>	<u>772</u>

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed assets for Church use	366,676	-	366,676
Fixed asset investments	6,161	-	6,161
Current assets	48,024	48,900	96,923
Current liabilities	-16,517	-	-16,517
Fund balance	<u>404,344</u>	<u>48,900</u>	<u>453,244</u>

8 FUND DETAILS

	2022	2021
	£	£
Fund balances at the Balance Sheet date are as follows:		
Unrestricted funds		
Unrestricted general funds	400,095	268,708
Designated funds:		
Rector & Warden's Fund	920	919
Catering Fund	982	982
J Collison donation	280	280
Christmas Day Meal	338	338
After school club	232	232
Friendship café	1,347	848
Youth fund	150	150
	<u>404,344</u>	<u>272,458</u>
Restricted funds		
Organ Fund	2,106	2,079
Church Repairs Fund	6,721	7,046
Radcliffe Centenary Fund	5,819	5,743
Bungalow project (CBF fund)	40	66,101
Bungalow project (community account)	33,212	17,731
Bungalow project (R&W account)	-	-
Training fund	899	899
Restricted fund gift aid (Bungalow)	103	-
	<u>48,900</u>	<u>99,599</u>

Independent Examiner's Report to the Trustees of St. Faith's Church, Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

I report to the trustees on my examination of the financial statements of of St. Faith's Church, Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Melton FCCA TEP
Chartered Certified Accountant

Stephenson Smart
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

Accounts

**St. Faith's Church, Gaywood, King's Lynn
Single Congregation Local Ecumenical Partnership
Gayton Road, King's Lynn PE30 4DZ**

Registered Charity Number: 1168610

**Annual Report and Financial Statements of the Church Council
for the year ended 31st December 2021**

Team Rector (To December 2020)

Team Vicar (and Acting Team Rector from January 2021)

Revd Karlene Kerr
Jermyn Road
King's Lynn
PE30

Methodist Minister

Revd. Robert Roberts
9 Peckover Way
South Wootton
King's Lynn
PE30 3UE

Bank

Barclays Bank plc
91-92 High Street
King's Lynn
PE30 1BL

Independent Examiner

Mrs. Claire Melton FCCA
Stephenson Smart
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

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Balance sheet	page 9
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Annual report 2021

Aim and purpose

The Church Council is responsible for co-operating with the Methodist Minister, the Team Rector, the Team Vicar, and the Assistant Curate in the clergy team and in promoting the whole mission of the Church in the parish. This mission is pastoral, evangelistic, social and ecumenical.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at our church and to become part of our community at St Faith's. It maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Everyone is welcome at our regular services.

We try to enable people to live out their faith as part of our parish community through:

- worship and prayer, learning about the gospel, and developing their knowledge and trust in Jesus.
- provision of pastoral care for people living in the parish
- missionary and outreach work

To enable us to carry out this work it is important that we maintain the fabric of the church building and manage the finances properly.

Achievements and performance

2021 could be described as a year of adjustments and change. We entered the year with the pandemic still in force. A third national lockdown was announced on January 4th. Due to this announcement and the rising Covid infection rates both locally and nationally, the Church Council took the decision to suspend services in St Faith's. However, the church continued to offer space for private prayer each Wednesday from 10am-12 noon and from 2pm-4pm. The afternoon slot was eventually discontinued due to non-take up.

We continued to be Church with services at 8am, 9.30am and 11am online. The 8am, which occurred twice monthly, and the weekly 9.30am services (with the exception of third Sunday), were livestreamed to St Faith's Facebook page. The hymns for the 9.30am and 11am services were provided by our 'virtual choir'. For members of the congregation who were not able to access our online services, a DVD or audio CD recording was made available on request. Compline continued to be offered at 8.30pm each Wednesday night.

A few members met via 'Coffee Zoom' each Sunday after the 11am service. This was initially fairly popular but with fewer and fewer attending, it was decided that it had run its course and we stopped meeting in this way. Weekly 'bundles' for those not able to attend church continued to be delivered and a weekly Staying in Touch email was sent to all members of the congregation.

During the early part of the year, a number of vaccines were approved by the by the Medicines and Healthcare products Regulatory Agency (MHRA) and the Covid 19

vaccination rollout began in force. This was enormously successful – by the beginning of February the number of people receiving their first dose exceeded 10 million. In February, the Government set out its roadmap, a step-by-step plan to ease restrictions in England cautiously.

Worship in church began on Palm Sunday, March 28th and Easter Sunday April 4th, with places allocated on a 'first come, first served' basis. The 9.30am services continued to be livestreamed to our Facebook page. Archdeacon Ian preached and presided at our Easter service. The service culminated with the congregation singing 'Jesus Christ is risen today' outside in front of the clergy door. To comply with Covid safety regulations, from Sunday 11th April onwards the church followed the previous practice of attendance at services on alternate Sundays - 'A' and 'B'. Places had to be booked each week.

In September we became one congregation again, with services at 8am (twice monthly) and a weekly 9.45am service. Both of these, with the exception of the 9.45am on third Sunday, was livestreamed to our Facebook page. The requirement to book an attendance place was also abolished. Covid 19 safety regulations remained in place with congregation members sitting socially distanced and wearing masks. In July the choir reformed to sing live in church. The congregation began singing with masks on in September. And it was also in the same month that we offered evening worship on the last Sunday of the month at 6.30pm. In October 2021 we also reinstated the Wednesday 10am holy communion service.

Parish Profile.

A Parish Profile writing group was formed and meetings held with the Rural Dean and Archdeacon of Lynn to begin the process of recruiting the Team Rector. A number of meetings were held to formalise the process. Members of the congregation were invited to complete a questionnaire on various aspects of the parish and also what qualities they would like to see in a new Team Rector. The results informed the Parish Profile.

The Bungalow Project.

The pandemic prevented fundraising activities from taking place. However, a management group was elected at the November 2020 Church Council meeting with a firm intention to take the project forward. Grant applications were submitted and a large grant was received from the Anne French Trust. Other donations were received. Spire Property Consultants has been working with the management group on project managing the project.

Presentation of St. Faith's Church Recorders Record.

Kings Lynn Church Recorders completed their recording of the history and furnishing of the church in 2021. The record was formally presented, with a dedication at the 9.45am service on October 10th.

Ministry & Outreach

- St Faiths Church opened for quiet prayer on Monday, Wednesday and Friday 10am – 11.30pm.
- The Parish Office had the same opening times.
- Friendship Café – (formerly Dementia Café) reopened in June

- St Faiths Remembrance service was held outdoors in the Council Garden and was very well attended. On the same day a memorial service was held for victims of addiction for the first time
- Christmas Services – for the first time since the first lockdown St Faiths held all our Christmas services: the Carol Service, Christingle, Crib service, Midnight Mass and also a number of Christmas services for schools.
- Gaywood Church Rooms – Bookings gradually increased throughout the year from previous and new clients.
- The Youth Group met on Zoom during the pandemic and later in the leader's home once restrictions lifted.
- The Annual Meeting of Parishioners and Annual Congregational meeting took place on Tuesday April 20th at 7pm on Zoom.
- Saturday Coffee Mornings restarted on October 2nd and were very successful
- Christian Aid hosted a promotional 'Taste and See' Coffee Morning event in the Church Rooms in November, which included the launch of a cookery book

Occasional Offices in 2021

- Marriages - 8
- Funerals - 65
- Baptisms - 20

Comings and Goings

- Bishop of Lynn retired. On January 24th, we said farewell to the Bishop of Lynn Jonathan Meyrick, via a service livestreamed from Norwich Cathedral's You Tube channel.
- On June 23rd, The Rt Revd Dr Jane Steen was consecrated as Bishop of Lynn at Norwich Cathedral
- James Hawksworth, Church Army Youth Worker left in August
- The Revd Robert Roberts began his Sabbatical in October 2021

Appointments

- Revd Karlene Kerr appointed Honorary Priest Vicar of Norwich Cathedral in December 2021

Ordinations

- Julie Swinton was ordained Deacon in the Diocese of Norwich on Sunday June 27th
- Juanita Hawthorne was ordained Deacon in the Diocese of Ely on July 4th

Those we lost

- On April 9th HRH Prince Philip Duke of Edinburgh, passed away. In memory of HRH, the church opened on April 14th and 15th from 10am – 12 noon for private prayer and to enable individuals to light candles. A memorial service was held at St Faiths on Friday, 16th April at 6pm. The service was livestreamed on our Facebook page.
- The Revd John Garfoot died on May 8th His funeral was conducted at St Faiths on Monday June 7th followed by Cremation at Mintlyn Crematorium.
- The Revd Jane Holmes, from the Gayton Team Ministry, died on Monday February 8th, and her funeral was conducted by the then Bishop of Lynn, Jonathan Meyrick on February 25th.

The following groups are either affiliated to the Church or meet on Church premises.

For Children

- Footsteps
- Youth Group
- Messy Church

Uniformed Organisations

- Rainbows (1st King's Lynn)
- Brownies (15th King's Lynn, 17th King's Lynn and 19th King's Lynn)
- Guides (9th King's Lynn, 17th King's Lynn and 19th King's Lynn)
- Scouts, Beavers and Cubs (Kamba)

For Adults

- Gaywood Wives Group

Other Organisations

- Forget-me-Not over 60's Luncheon Club
- Drop-in Café for people living with dementia and their carers
- Bellringers
- Prayer Shawl Ministry
- St Faith's Choir

Financial review

During the year the church received £13,500 in grants for the Bungalow Project.

The grant of £7,068 for a worker with people with dementia was returned as the pandemic had prevented the implementation of the project.

Both the Methodist Assessment and the Parish Share were paid in full by taking money from the unrestricted fund reserves.

Reserves policy

It is the Church Council's policy to aim to maintain a balance in the free reserves equivalent to at least two months normal running expenses, including Parish Share and the Methodist assessment. This balance will be used to assist with cashflow and to meet any unforeseen expenses as required.

Volunteers

Nearly all activities are facilitated by volunteers without whose active support very few of our Church activities would be able to take place.

Structure, governance and management

The Church Council operates in accordance with its approved constitution. It acts as the Parochial Church Council or the Methodist Church Council when necessary. It is made up of elected members and ex officio members who are elected in accordance with the constitution.

It meets a number of times each year and assumes all the pastoral, evangelistic, social, financial and ecumenical responsibilities.

The following are its appointed committees:

- Finance Committee
- Buildings and Fabric Committee
- Outreach Committee
- Children and Youth Committee
- Fund Raising Committee
- Pastoral Committee
- Worship Consultation Committee
- Magazine Committee
- Office Management Committee.

The Management Group has a co-ordinating role and makes recommendations to the Church Council on the management of church affairs. This includes the oversight of the various committees.

The Standing Committee meets to plan the agenda before each church council meeting.

Administrative information

St Faith’s Church is a local ecumenical partnership of Anglicans and Methodists, and is in the Diocese of Norwich and the West Norfolk Methodist Circuit of the East Anglia District. The correspondence address is St Faith’s Church Office, Gayton Road, King’s Lynn, PE30 4DZ

Church Council Trustees 2021

Team Rector	Vacant
Methodist Minister	Rev Robert Roberts
Team Vicar	Rev Karlene Kerr
Curate	Rev Laura Purnell
Churchwardens	Susie Cranko Page Chris Ballard
Methodist Stewards	Joan Greening
Circuit Steward	(Co-opted) Rachel Vyse
Church Treasurer	Andy Hiles

Elected Trustees to serve until April 2022

Deanery Synod Rep:	Joyce Banham David Greening Betty Guy Gillian Hiles
Deanery Synod Rep	Liz James Richard Parr Nick Roberts Dennis Stafford Joyce Stevens Matthew Stevenson Sarah Stevenson Andrea Pearson (elected 20/4/2021) (Co-opted) Evelyn Nadar (from 20/7/2021)

Signed *[Signature]*
Date 31st May 2022

Signed *[Signature]*
Date 03/05/2022

Church Council of St. Faith's, Gaywood

Statement of Financial Activities (Incorporating Income & Expenditure Account)
For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	2a	74,831	0	74,831	73,869
<i>Other voluntary incoming resources</i>	2b	3,408	13,575	16,983	58,793
<i>Incoming resources from operating activities:</i>					
- to further the Council's objects	2c	6,556	0	6,556	7,093
- to generate funds	2d	1,717	0	1,717	1,577
<i>Income from investment</i>	2e	192	43	235	523
TOTAL INCOMING RESOURCES		86,704	13,618	100,322	141,855
RESOURCES EXPENDED					
<i>Activities directly relating to the work of the:</i>					
<i>Church</i>	3a	98,386	10,455	108,841	90,088
<i>Church management and administration</i>	3b	4,960	0	4,960	6,889
<i>Costs of generating funds</i>	3c	0	0	0	231
TOTAL RESOURCES EXPENDED		103,346	10,455	113,801	97,208
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		-16,642	3,163	-13,479	44,647
GAIN ON INVESTMENT ASSETS	4b	866	0	866	367
NET MOVEMENT IN FUNDS		-15,776	3,163	-12,613	45,014
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		288,234	96,436	384,670	339,656
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		272,458	99,599	372,057	384,670

Church Council of St. Faith, Gaywood

Balance Sheet at 31st December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	4a	225,000	225,000
Investment assets	4b	6,972	6,106
		<u>231,972</u>	<u>231,106</u>
CURRENT ASSETS			
Debtors	5	16,653	17,961
Short term deposits (CBF funds)		105,253	107,417
Cash at bank and in hand		18,951	29,417
		<u>140,857</u>	<u>154,795</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	772	1,231
NET CURRENT ASSETS		<u>140,085</u>	<u>153,564</u>
NET ASSETS		<u>372,057</u>	<u>384,670</u>
FUNDS			
	7/8		
Unrestricted		272,458	288,233
Restricted		99,599	96,437
		<u>372,057</u>	<u>384,670</u>

Approved by the church council on
and signed on its behalf by:

Rev Robert Roberts

Rev R. Leaver

A Hiles

Andrew Hiles MAAT
Treasurer

Date *03/05/2022*

The notes on pages 10 to 13 form part of these financial statements

Accounting policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards, the Charities SORP 2005 and in accordance with the relevant requirements of FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church council. Funds designated for a particular purpose by the church council are also unrestricted.

Restricted funds are those funds that may only be spent on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund. The purpose and details of these funds are provided in note 8.

Incoming resources

Voluntary income and capital resources

Collections are recognized when received by or on behalf of the church council.

Planned giving receivable under Gift Aid is recognized only when received.

Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the church council are accounted for as soon as the church council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church council is reasonably certain. Funds raised by any fete, garden party and similar event are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rent is due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Outgoing resources are recognised as soon as there is a legal or constructive obligation committing the church council to pay put resource.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church council.

Activities relating directly to the work of the Church

The diocesan parish share and Methodist contribution are accounted for when paid. Any parish share or Methodist contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the church council and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 10 years. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the church council at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Liabilities: amounts falling due within one year

Amounts owed by the church council at 31 December in respect of fees, clergy expenses or other expenditure are shown as creditors.

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted funds	Restricted funds	Total funds	
	£	£	2021 £	2020 £
2 INCOMING RESOURCES				
2a Incoming resources from donors				
Planned giving	58,135	0	58,135	58,850
Income tax recoverable	14,026	0	14,026	12,526
Baptisms, weddings and funerals	359	0	359	67
General collections	2,311	0	2,311	2,426
	<u>74,831</u>	<u>0</u>	<u>74,831</u>	<u>73,869</u>
2b Other voluntary incoming resources				
Donations and general bequests	3,408	0	3,408	26,525
Grants received	0	13,500	13,500	24,500
Bungalow	0	75	75	700
Dementia WN	0	0	0	7,068
Legacies	0	0	0	0
	<u>3,408</u>	<u>13,575</u>	<u>16,983</u>	<u>58,793</u>
2c Incoming resources from operating activities: - to further the Council's objects				
Fees	6,556	0	6,556	6,624
Together magazine	0	0	0	469
Grant - World War 1 exhibition	0	0	0	0
Miscellaneous income	0	0	0	0
	<u>6,556</u>	<u>0</u>	<u>6,556</u>	<u>7,093</u>
2d Incoming resources from operating activities: - to generate funds				
Church office printing	86	0	86	60
Church office miscellaneous income	0	0	0	32
Other income	1,190	0	1,190	1,283
Fund-raising	441	0	441	202
	<u>1,717</u>	<u>0</u>	<u>1,717</u>	<u>1,577</u>
2e Income from investment				
CBF Deposit Fund and bank interest	13	43	56	347
Charities Investment Fund dividends	179	0	179	176
	<u>192</u>	<u>43</u>	<u>235</u>	<u>523</u>
TOTAL INCOMING RESOURCES	<u>86,704</u>	<u>13,618</u>	<u>100,322</u>	<u>141,855</u>

	Unrestricted funds	Restricted funds		Total funds
	£	£	2021 £	2020 £
3 RESOURCES EXPENDED				
3a Activities directly relating to the work of the Church				
Diocesan parish share	63,000	0	63,000	63,000
Methodist circuit contribution	19,550	0	19,550	13,286
Parish expenses	1,053	0	1,053	2,057
Upkeep of services	346	0	346	318
Church running expenses	7,984	0	7,984	5,272
Church maintenance	2,950	2,220	5,170	1,202
Childrens' work	0	0	0	23
Subscriptions	653	0	653	581
Catering	0	0	0	127
Donations	176	0	176	374
Mission and outreach	318	0	318	315
Christmas Day meal	0	0	0	2,687
Dementia café	436	0	436	285
Dementia WN	0	7,068	7,068	0
Bungalow council tax	1,289	0	1,289	0
Bungalow project	0	1,167	1,167	18
Bank charges	632	0	632	543
Miscellaneous	0	0	0	0
	<u>98,386</u>	<u>10,455</u>	<u>108,841</u>	<u>90,088</u>
3b Church management and administration				
Church office	4,960	0	4,960	6,889
Office manager	0	0	0	0
	<u>4,960</u>	<u>0</u>	<u>4,960</u>	<u>6,889</u>
3c Costs of generating funds				
Fund-raising	0	0	0	231
TOTAL RESOURCES EXPENDED	<u>103,346</u>	<u>10,455</u>	<u>113,801</u>	<u>97,208</u>

The church has no paid employees

4 FIXED ASSETS FOR USE BY THE PCC

4a *Tangible fixed assets*

		Bungalow	Total
		£	£
Actual/deemed cost at 1 January 2021		225,000	225,000
	At 31 December 2021	<u>225,000</u>	<u>225,000</u>
DEPRECIATION			
	Charge for the year	<u>0</u>	<u>0</u>
	At 31 December 2021	<u>0</u>	<u>0</u>
NET BOOK VALUE	At 31 December 2021	225,000	225,000
	At 31 December 2020	225,000	225,000

In addition to assets with a purchase price of £1,000 or less, which are written off when the asset is acquired, all assets deemed to have been written down to Nil by 31 December 2021 have been excluded from the above Actual/Deemed Cost and Depreciation figures.

4b *Investment assets*

	£
Movements in the year:	
Market value - 1 January 2021	6,106
Net gain on disposals and annual revaluation	866
	<u>6,972</u>
Market value - 31 December 2021	<u><u>6,972</u></u>

Holdings at 31 December 2021: 339 shares in the COIF Charities Investment Fund - historical cost at 31 December 2021 £339 (2015: £339)

5 DEBTORS	Unrestricted	Restricted	Total	
	funds	funds	2021	2020
	£	£	£	£
Income tax recoverable	13,565	0	13,565	12,520
Other debtors	<u>3,088</u>	<u>0</u>	<u>3,088</u>	<u>5,441</u>
	<u>16,653</u>	<u>0</u>	<u>16,653</u>	<u>17,961</u>

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	772	1,211
Other creditors	<u>0</u>	<u>20</u>
	<u>772</u>	<u>1,231</u>

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed assets for Church use	225,000	0	225,000
Fixed asset investments	6,972	0	6,972
Current assets	41,258	99,599	140,857
Current liabilities	-772	0	-772
Fund balance	<u>272,458</u>	<u>99,599</u>	<u>372,057</u>

8 FUND DETAILS

	2021	2020
	£	£
Fund balances at the Balance Sheet date are as follows:		
Unrestricted funds		
Unrestricted general funds	268,708	284,228
Designated funds:		
Rector & Warden's Fund	919	1,029
Catering Fund	982	982
Flower Fund	0	0
J Collison donation	280	280
Christmas Day Meal	338	280
After school club	232	232
Dementia cafe	848	1,051
Youth fund	150	150
	<u>272,458</u>	<u>288,232</u>
Restricted funds		
Organ Fund	2,079	4,297
Church Repairs Fund	7,046	7,042
Radcliffe Centenary Fund	5,743	5,740
Bungalow project (CBF fund)	66,101	66,067
Bungalow project (community account)	17,731	5,124
Bungalow project (R&W account)	0	90
Training fund	899	899
Restricted fund gift aid (Bungalow)	0	110
Dementia WN	0	7,068
	<u>99,599</u>	<u>96,437</u>

Independent Examiner's Report to the Trustees of St. Faith's Church, Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

I report to the trustees on my examination of the financial statements of St. Faith's Church, Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Melton FCCA TEP
Chartered Certified Accountant

Stephenson Smart

Accounts

**St. Faith's Church, Gaywood, King's Lynn
Single Congregation Local Ecumenical Partnership
Gayton Road, King's Lynn PE30 4DZ**

Registered Charity Number: 1168610

**Annual Report and Financial Statements of the Church Council
for the year ended 31st December 2020**

Team Rector (To December 2020)

Revd Julie Boyd
St Faith's Rectory
Gayton Road
King's Lynn
PE30 4DZ

Team Vicar (and Acting Team Rector from January 2021)

Revd Karlene Kerr
Jermyn Road
King's Lynn
PE30

Methodist Minister

Revd. Robert Roberts
9 Peckover Way
South Wootton
King's Lynn
PE30 3UE

Bank

Barclays Bank plc
91-92 High Street
King's Lynn
PE30 1BL

Independent Examiner

Mrs. Claire Melton FCCA
Stephenson Smart
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

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Balance sheet	page 9
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Independent Examiner's Report	page 16

Annual report 2020

Aim and purpose

The Church Council is responsible for co-operating with the Methodist Minister, the Team Rector, the Team Vicar, and the Assistant Curate in the clergy team and in promoting the whole mission of the Church in the parish. This mission is pastoral, evangelistic, social and ecumenical.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at our church and to become part of our community at St Faith's. It maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Everyone is welcome at our regular services.

We try to enable people to live out their faith as part of our parish community through:

- worship and prayer, learning about the gospel, and developing their knowledge and trust in Jesus.
- provision of pastoral care for people living in the parish
- missionary and outreach work

To enable us to carry out this work it is important that we maintain the fabric of the church building and manage the finances properly.

Achievements and performance

2020 for the most part has meant exercising ministry during the pandemic. Church services and activities in January and February were as usual, occurring against a backdrop of a virus which had begun to quickly spread across the globe. It was identified as a Coronavirus. The 2019 novel Coronavirus (2019-nCov) otherwise known as Covid 19 is an infectious disease first identified in China. Infections were reported around the world with symptoms ranging from breathing difficulties to coughing. As a consequence, the Health Minister in early March told the House of Commons that all unnecessary social contact should cease, and advised the public to make changes to everyday life for a time. This was further endorsed by the Archbishop of Canterbury and by the Methodist Church. Church buildings were closed for public worship, private prayer and all other meetings and activities. The last in person worship in St Faith's was March 15th. On March 23rd the Prime Minister Boris Johnson told the country that people must 'stay at home' and certain businesses must close. The country went officially into 'lockdown'.

We became church in different ways. Sunday services were conducted by the clergy from their homes and livestreamed to St Faith's Facebook page. A service of Compline was offered on Wednesday night and led by our Readers Mrs Daphne Sampson and Mr Martin Purnell. When Diocesan guidelines allowed, the Revd Julie Boyd conducted services from the church which were also livestreamed. Weddings and baptisms were not permitted, and funerals, whilst still permitted at the crematorium, could only take place at a graveside if individuals wanted a church burial.

On the 19th of July the church reopened for services in a limited capacity. Following a risk assessment and to ensure Government safety guidelines were implemented, services were conducted at 9.30am and 11am, with the 9.30 also livestreamed. Attendances were via a booking system with the congregation placed in group A or B. The church was also open for quiet time initially for three days each week morning or afternoon, but this eventually changed to Wednesday mornings only.

A ministry to the community during the pandemic was the 'Essential Bundles' scheme. The church formed partnerships with our local supermarkets, Aldi, Coop, Marks and Spencer and Tesco who generously gave us food, hygiene items and even flowers. A helpline was set up which people called to request an "essentials bundle." This contained items such as bread, milk, fruit, vegetables, tinned products, cereal, rice, tea, coffee, juice etc. The people who were supported were mainly those in vulnerable groups: those self-isolating, the elderly, the housebound, single parents, those who were unwell and those who did not have anyone to help them with shopping. The team of people who distributed the parcels included the clergy, a number of church volunteers and also some of our local borough councillors. A really important part of the service were the telephone contacts with people who had felt cut off and alone. Excess food was given to some of the more vulnerable people in our congregation. In doing this we ensured that those in need in our church community were not forgotten. Importantly the scheme also included collecting and delivering prescriptions. Between March to September 2020 a team of around 8 volunteers delivered 800 bundles and over 100 prescriptions.

In order to remain connected as a church, the congregation received a 'Staying in Touch' email each Tuesday and Thursday. We shared news, prayers, orders of service and the notice sheet. An envelope containing the printed email contents was delivered by hand to the members not online. Some congregation members also received a DVD of the previous Sunday's service. Connectedness also occurred through 'coffee Zoom'; after the morning services members of the congregation met via Zoom to catch up, share news and just to talk in a relaxed manner.

Due to the continued restrictions, the clergy conducted online Christmas services for the schools in the Parish, either by Zoom or pre-recorded. Unable to meet in her home due to the pandemic, The Revd Laura Purnell with support from Daphne Sampson and others continued to meet with the youth group online.

A notable event was the annual Norfolk Churches Trust Sponsored Bike Ride in September. Two members of our congregation, David and Joan Greening, participated and cycled 50 miles to visit 28 churches and raised over £550 (including the Gift Aid). The Remembrance service on November 8th took place purely indoors for safety reasons, and the Revd Julie Boyd laid a wreath at the clock tower. St Faith's continued to support Churches Together in King's Lynn. The Revd Heather Berry has continued in her role as Christian Aid co-ordinator and The Revd Karlene Kerr continues as Moderator.

During the year the clergy team conducted 3 baptisms, 1 wedding, 1 wedding blessing and 72 funerals,

The Church Council and the Church Rooms Trustees, chaired by the Revd Julie Boyd and the Methodist Minister Revd Robert Roberts, met on Zoom on a number of occasions during the year to oversee our life and work. The Bungalow Project chaired by the Revd

Julie Boyd continued with fundraising and planning activities. In the light of Julie's imminent departure Bishop Graham brought forward the St Faiths application to the Anne French Memorial Trust. The project was subsequently awarded £15,000. Eddie West-Burnham, chief executive of Norfolk and Waveney Mind, joined the Bungalow Project task force. We are thankful for this and look forward to Eddie's contribution to the project.

Both St Faiths and the Methodist Carol services were conducted via Zoom. Over 90 people 'attended' St Faiths Carol service. Unfortunately, local infection rates rose steeply in December and a collective decision was made to cancel the traditional Christingle and Crib services. The Christmas Eve and Christmas Day services went ahead but the latter was the last held in church in 2020 with the congregation present. After Christmas day the church once again closed for public worship. Ministry during the pandemic has also been about loss – we sadly lost 4 members of our congregation.

Staff changes; On February 16th the Reverend Julie Boyd was installed as a Canon at Norwich Cathedral. The Reverend Karlene Kerr was appointed Bishop's Advisor for Black, Asian and Minority Ethnic Affairs in June, and in November the Reverend Julie Boyd was appointed Bishop's Advisor for Women's Ministry. In September the Methodist Church appointed two new Ministers for the West Norfolk Circuit; the Reverend Richman Ncube (Hunstanton Methodist Church) and the Reverend Paul Critchley (Downham Market Methodist Church).

In December 2020 we sadly said goodbye to the Revd Canon Julie Boyd, our former Rector, and her husband Matthew Boyd. Julie conducted her last service on December 27th online and we said our farewells to the Boyds at a special Zoom coffee meeting. It was not the farewell we would have liked but we are grateful for Julie's and Matthew's four and a half years of ministry to us and to the community of Gaywood. We wish Julie and Matthew every best wish in their new Ministry in the Aylsham Benefice.

The pandemic, subsequent lockdowns and the requirement to socially distance has meant that apart from some services in church, all church activities were suspended or severely curtailed. From March 15th onwards none of the groups which normally meet in church or are affiliated to the church gathered. However, the Prayer Shawl Ministry has continued and Daphne Sampson organised family meetings online which was attended by Messy Church attendees. In December 2020 the Revd Karlene Kerr was appointed Acting Team Rector.

The following groups are either affiliated to the Church or meet on Church premises.

For Children

- St Faith's Footsteps
- Parents and Toddlers
- St Faith's Children's Choir
- Youth Group
- Messy Church

Uniformed Organisations

- Rainbows (1st King's Lynn)

- Brownies (15th King's Lynn, 17th King's Lynn and 19th King's Lynn)
- Guides (9th King's Lynn, 17th King's Lynn and 19th King's Lynn)
- Scouts, Beavers and Cubs (Kamba)

For Adults

- Gaywood Wives Group
- Exploring Spirituality

Other Organisations

- Forget-me-Not over 60's Luncheon Club
- Drop-in Café for people living with dementia and their carers
- Bellringers
- Prayer Shawl Ministry
- St Faith's Choir

Financial review

During the year the restricted funds increased by £32,600, the main items being

- £25,400 in the Bungalow Project Funds, including £24,500 in grants
- £7,100 for funding a dementia worker in West Norfolk.

The general income for the year, which included a £20,000 bequest from the estate of the late Irene Moll, was £12,000 more than the expenditure. This enabled us to meet all our financial commitments in full without affecting our reserves.

Both the Methodist Assessment and the Parish Share were paid in full. The August Methodist Assessment was paid from Circuit funds.

In July the Church Council opened a new current account with the Co-Operative Bank.

Reserves policy

It is the Church Council's policy to aim to maintain a balance in the free reserves equivalent to at least two months normal running expenses, including Parish Share and the Methodist assessment. This balance will be used to assist with cashflow and to meet any unforeseen expenses as required.

Volunteers

Nearly all activities are facilitated by volunteers without whose active support very few of our Church activities would be able to take place.

Structure, governance and management

The Church Council operates in accordance with its approved constitution. It acts as the Parochial Church Council or the Methodist Church Council when necessary. It is made up

of elected members and ex officio members who are elected in accordance with the constitution.

It meets a number of times each year and assumes all the pastoral, evangelistic, social, financial and ecumenical responsibilities.

The following are its appointed committees:

- Finance Committee
- Buildings and Fabric Committee
- Outreach Committee
- Children and Youth Committee
- Fund Raising Committee
- Pastoral Committee
- Worship Consultation Committee
- Magazine Committee
- Office Management Committee.

The Management Group has a co-ordinating role and makes recommendations to the Church Council on the management of church affairs. This includes the oversight of the various committees.

The Standing Committee meets to plan the agenda before each church council meeting.

Administrative information

St Faith's Church is a local ecumenical partnership of Anglicans and Methodists, and is in the Diocese of Norwich and the West Norfolk Methodist Circuit of the East Anglia District. The correspondence address is St Faith's Church Office, Gayton Road, King's Lynn, PE30 4DZ

Church Council Trustees 2020

Team Rector	Rev Julie Boyd
Methodist Minister	Rev Robert Roberts
Team Vicar	Rev Karlene Kerr
Assistant Curate	Rev Laura Purnell
Churchwardens	Chris Ballard (from 27 th October 2020) Susie Cranko-Page
Methodist Stewards	Joan Greening
Circuit Steward	(Co-opted) Rachel Vyse
Church Treasurer	Andy Hiles

Elected Trustees to serve until April 2022

Joyce Banham
David Greening
Betty Guy
Gillian Hiles
Liz James
Richard Parr
Nick Roberts
Dennis Stafford
Joyce Stevens
Matthew Stevenson
Sarah Stevenson

Signed ll. leon
Date 16/5/21

Signed Rev Robert Roberts
Date 16 MAY 2021

Church Council of St. Faith's, Gaywood

Statement of Financial Activities (Incorporating Income & Expenditure Account)

For the year ended 31 December 2020

	Not e	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	2a	73,759	110	73,869	69,761
<i>Other voluntary incoming resources</i>	2b	26,525	32,268	58,793	239,175
<i>Incoming resources from operating activities:</i>					
- to further the Council's objects	2c	7,093	0	7,093	13,356
- to generate funds	2d	1,577	0	1,577	7,546
<i>Income from investment</i>	2e	280	243	523	795
TOTAL INCOMING RESOURCES		109,234	32,621	141,855	330,633
RESOURCES EXPENDED					
<i>Activities directly relating to the work of the Church</i>	3a	90,070	18	90,088	102,805
<i>Church management and administration</i>	3b	6,889	0	6,889	5,021
<i>Costs of generating funds</i>	3c	231	0	231	81
TOTAL RESOURCES EXPENDED		97,190	18	97,208	107,907
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		12,044	32,603	44,647	222,726
GAIN ON INVESTMENT ASSETS	4b	367	0	367	871
NET MOVEMENT IN FUNDS		12,411	32,603	45,014	223,597
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		275,823	63,833	339,656	116,059
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		288,234	96,436	384,670	339,656

Church Council of St. Faith, Gaywood

Balance Sheet at 31st December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	4a	225,000	225,000
Investment assets	4b	6,106	5,739
		<u>231,106</u>	<u>230,739</u>
CURRENT ASSETS			
Debtors	5	17,961	12,821
Short term deposits (CBF funds)		107,417	75,571
Cash at bank and in hand		29,417	21,193
		<u>154,795</u>	<u>109,585</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	1,231	668
NET CURRENT ASSETS		<u>153,564</u>	<u>108,917</u>
NET ASSETS		<u>384,670</u>	<u>339,656</u>
FUNDS			
	7/8		
Unrestricted		288,233	275,822
Restricted		96,437	63,834
		<u>384,670</u>	<u>339,656</u>

Approved by the church council on
and signed on its behalf by:







Mr. Andrew Hiles MAAT
Treasurer

Date: 16/05/2021

The notes on pages 10 to 13 form part of these financial statements

Accounting policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards, the Charities SORP 2005 and in accordance with the relevant requirements of FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church council. Funds designated for a particular purpose by the church council are also unrestricted.

Restricted funds are those funds that may only be spent on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund. The purpose and details of these funds are provided in note 8.

Incoming resources

Voluntary income and capital resources

Collections are recognized when received by or on behalf of the church council.

Planned giving receivable under Gift Aid is recognized only when received.

Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the church council are accounted for as soon as the church council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church council is reasonably certain. Funds raised by any fete, garden party and similar event are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rent is due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Outgoing resources are recognised as soon as there is a legal or constructive obligation committing the church council to pay put resource.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church council.

Activities relating directly to the work of the Church

The diocesan parish share and Methodist contribution are accounted for when paid. Any parish share or Methodist contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the church council and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 10 years. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the church council at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Liabilities: amounts falling due within one year

Amounts owed by the church council at 31 December in respect of fees, clergy expenses or other expenditure are shown as creditors.

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted	Restricted	Total funds	
	funds	funds	2020	2019
	£	£	£	£
2 INCOMING RESOURCES				
<i>2a Incoming resources from donors</i>				
Planned giving	58,850		58,850	50,708
Income tax recoverable	12,416	110	12,526	13,300
Baptisms, weddings and funerals	67		67	887
General collections	2,426		2,426	4,866
	<u>73,759</u>	<u>110</u>	<u>73,869</u>	<u>69,761</u>
<i>2b Other voluntary incoming resources</i>				
Donations and general bequests	26,525		26,525	14,010
Grants received		24,500	24,500	165
Bungalow		700	700	225,000
Dementia WN		7,068	7,068	
Legacies				
	<u>26,525</u>	<u>32,268</u>	<u>58,793</u>	<u>239,175</u>
<i>2c Incoming resources from operating activities: - to further the Council's objects</i>				
Fees	6,624		6,624	11,503
Together magazine	469		469	1,724
Miscellaneous income				129
	<u>7,093</u>		<u>7,093</u>	<u>13,356</u>
<i>2d Incoming resources from operating activities: - to generate funds</i>				
Church office printing	60		60	566
Church office miscellaneous income	32		32	12
Other income	1,283		1,283	2,750
Fund-raising	202		202	4,218
	<u>1,577</u>		<u>1,577</u>	<u>7,546</u>
<i>2e Income from investment</i>				
CBF Deposit Fund and bank interest	104	243	347	623
Charities Investment Fund dividends	176		176	172
	<u>280</u>	<u>243</u>	<u>523</u>	<u>795</u>
TOTAL INCOMING RESOURCES	<u>109,234</u>	<u>32,621</u>	<u>141,855</u>	<u>330,633</u>

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted funds	Restricted funds	Total funds	
	£	£	2020 £	2019 £
3 RESOURCES EXPENDED				
3a Activities directly relating to the work of the Church				
Diocesan parish share	63,000		63,000	61,000
Methodist circuit contribution	13,286		13,286	19,663
Parish expenses	2,057		2,057	3,174
Upkeep of services	318		318	517
Church running expenses	5,272		5,272	6,775
Church maintenance	1,202		1,202	4,838
Childrens' work	23		23	163
Subscriptions	581		581	760
Catering	127		127	179
Depreciation				989
Donations	374		374	926
Mission and outreach	315		315	198
Christmas Day meal	2,687		2,687	388
Dementia café	285		285	620
Bungalow project	-	18	18	1,978
Bank charges	543		543	637
Miscellaneous				
	<u>90,070</u>	<u>18</u>	<u>90,088</u>	<u>102,805</u>
3b Church management and administration				
Church office	6,889		6,889	5,021
Office manager				
	<u>6,889</u>		<u>6,889</u>	<u>5,021</u>
3c Costs of generating funds				
Fund-raising	231		231	81
TOTAL RESOURCES EXPENDED	<u>97,190</u>	<u>18</u>	<u>97,208</u>	<u>107,907</u>

The church has no paid employees

Church Council of St. Faith, Gaywood

Notes to the Financial Statements for the year ended 31 December 2020

4 FIXED ASSETS FOR USE BY THE PCC

4a *Tangible fixed assets*

		Bungalow	Total
		£	£
Actual/deemed cost at 1 January 2020		225,000	225,000
At 31 December 2020		225,000	225,000
DEPRECIATION			
	Charge for the year	-	-
	At 31 December 2020	-	-
NET BOOK VALUE	At 31 December 2020	225,000	225,000
	At 31 December 2019	225,000	225,000

In addition to assets with a purchase price of £1,000 or less, which are written off when the asset is acquired, all assets deemed to have been written down to Nil by 31 December 2020 have been excluded from the above Actual/Deemed Cost and Depreciation figures.

4b *Investment assets*

	£
Movements in the year:	
Market value - 1 January 2020	5,739
Net gain on disposals and annual revaluation	367.03
Market value - 31 December 2020	<u>6,106</u>

Holdings at 31 December 2020: 339 shares in the COIF Charities Investment Fund - historical cost at 31 December 2020 £339 (2019: £339)

	Unrestricted funds	Restricted funds	Total	
	2020	2020	2020	2019
	£			£
5 DEBTORS				
Income tax recoverable	12,410	110	12,520	12,768
Other debtors	5,441		5,441	54
	<u>17,851</u>	<u>110</u>	<u>17,961</u>	<u>12,822</u>

Church Council of St. Faith, Gaywood

Notes to the Financial Statements

6	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Accruals and deferred income	1,211	668
	Other creditors	20	-
		<u>1,231</u>	<u>668</u>

7	ANALYSIS OF NET ASSETS BY FUND	Unrestricted funds	Restricted funds	Total funds
		£	£	£
	Fixed assets for Church use	225,000		225,000
	Fixed asset investments	6,106		6,106
	Current assets	58,358	96,437	154,795
	Interfund balance			
	Current liabilities	-1,231		-1,231
	Fund balance	<u>288,233</u>	<u>96,437</u>	<u>384,670</u>

8	FUND DETAILS	2020	2019
		£	£
	Fund balances at the Balance Sheet date are as follows:		
	Unrestricted funds		
	Unrestricted general funds	284,228	271,410
	Designated funds:		
	Rector & Warden's Fund	1,029	1,138
	Catering Fund	982	982
	Flower Fund		
	J Collison donation	280	280
	Christmas Day Meal	280	812
	After school club	232	232
	Dementia cafe	1,051	818
	Youth fund	150	150
		<u>288,233</u>	<u>275,822</u>
	Restricted funds		
	Organ Fund	4,297	4,279
	Church Repairs Fund	7,042	7,012
	Radcliffe Centenary Fund	5,740	5,716
	Bungalow project (CBF fund)	66,067	34,397
	Bungalow project (community account)	5,124	11,517
	Bungalow project (R&W account)	90	9
	Training fund	899	899
	Restricted fund gift aid (Bungalow)	110	4
	Dementia WN	7,068	
		<u>96,437</u>	<u>63,833</u>

Independent Examiner's Report to the Trustees of St. Faith's Church, Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership

I report to the trustees on my examination of the financial statements of St. Faith's Church, Gaywood, Kings Lynn Single Congregation Local Ecumenical Partnership ('the charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Melton FCCA TEP
Chartered Certified Accountant

Stephenson Smart

