

Charity number
1168607

Yoshor Trust
Charitable Incorporated Organisation (CIO)

Report and Accounts

30 September 2023



Whiteside and Davies Ltd
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

Yoshor Trust
Company Information

Board of trustees

Mr Joseph Schleider
Mr Yehuda Schleider
Mr Eli Schleider
Mr Moshe Schleider
Mr Saul Schleider
Mr Sholem Schleider

Reporting Accountants

Ian Graff FCCA
Whiteside and Davies Ltd
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

Correspondence address

24 St Albans Terrace
Gateshead
Tyne & Wear
N8 4HA

Charity number

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Yoshor Trust

Report of the Trustees for the period ended 30 September 2023

Status and Administration

The Charity, constituted by CIO - Foundation Registered 4 August 2016 and is a Registered Charity.

Reference and administrative details

References and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the accounts.

The trustees

The trustees who served the charity during the period were as follows:

Mr Joseph Schleider
Mr Yehuda Schleider
Mr Eli Schleider
Mr Moshe Schleider
Mr Saul Schleider
Mr Sholem Schleider

There is no executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by Mr Jeremy Bernstein on behalf of the trustees.
All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Structure, governance and management

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and the finances of the Trust, and are satisfied that systems are in place to manage its exposure to the major risks.

Objectives and activities for the public benefit

The objects of the charity are:

The relief of poverty amongst persons in need and hardship in the Jewish community.
The advancement of education according to the beliefs and values of the orthodox Jewish faith.
The advancement of the Jewish Orthodox religion.
To further such general charitable purposes as the trustees may in their absolute discretion determine.

The charity has established its grant making policy to achieve its objects for the public benefit.
The charity provides funding to relieve poverty of individuals and families who are unable to sustain themselves.
The charity provides the funding either directly to those in need or to organisations who provide the support.
The trustees consider they have met the public benefit test and outline these achievements below.

Yoshor Trust
Report of the Trustees for the period ended 30 September 2023

Status and Administration

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

The charity received £35,020 (2022 - £45,250) in donations during the year and paid out £30,545 by way of support to charitable institutions.

The charity has low support and governance costs comprising bank charges, sundry administrative and office costs.

Support was awarded to institutions in the year in accordance with the charity's objectives and as detailed in the notes to the financial statements.

There were no material fundraising costs during the year.

Financial review

There was an overall net surplus of resources during the year amounting to £3,751 (2022 - surplus of £14,673).

The trustees feel that the activity reflects the profile and standing within the local community and its continued level of activities is dependent on the ability of the trustees to attract the required funding.

The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Going concern

There are no material uncertainties about the charity's ability to continue.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain its unrestricted funds at a level to cover six months overheads and to have sufficient funds to generally distribute funds in accordance with the wishes of the donors.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

Plans for future periods

The trustees plan to continue raising funds for projects in line with the trust deed and peruse those objectives and projects with all the resources available to the charity.

Independent Examiner

A resolution to reappoint Whiteside and Davies Ltd as Independent Examiner will be put to the members at the Annual General Meeting.

Approval

This report was approved by the board of trustees on 16th July 2024 and signed on its behalf by.

Joseph Schleider
Trustee

Yoshor Trust

Independent examiner's report to the trustees of "Yoshor Trust"

I report to the trustees on my examination of the financial statements of Yoshor Trust ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff FCCA
Whiteside and Davies Ltd
158 Cromwell Road
Salford M6 6DE

16 July 2024

Yoshor Trust
Statement of Financial Activities
for the year ended 30 September 2023

	Notes	2023 £	2022 £
Incoming resources			
Donations	7	35,020	45,250
Resources Expended			
Direct charitable expenditure	9	(30,669)	(29,977)
Governance Costs	10	(600)	(600)
Total expenditure		(31,269)	(30,577)
Net income for the year	3	3,751	14,673
Total funds:			
Brought forward	3	31,024	16,351
Carried forward	3	34,775	31,024

There were no recognised gains and losses other than as stated in the SOFA.

The attached notes form an integral part of these financial statements

Yoshor Trust
Balance Sheet
as at 30 September 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	1	35,000	20,000
Cash at bank and in hand		2,175	12,824
		<u>37,175</u>	<u>32,824</u>
Creditors: amounts falling due within one year	2	(2,400)	(1,800)
Net current assets		<u>34,775</u>	<u>31,024</u>
Net assets		<u>34,775</u>	<u>31,024</u>
Funds			
Unrestricted funds	3	34,775	31,024
Net assets		<u>34,775</u>	<u>31,024</u>

Mr Joseph Schleider
 Director
 Approved by the board on 16 July 2024

The attached notes form an integral part of these financial statements

Yoshor Trust
Notes to the Accounts
for the year ended 30 September 2023

Principal Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income is accounted for on the accruals basis and represents donations received and investment income.

Resources expended

Charitable expenditure relates to direct charitable activities.

Governance costs are general costs which have been incurred in order that the charity can operate effectively and to generate the information required for public accountability.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Yoshor Trust
Notes to the Accounts
for the year ended 30 September 2023

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Yoshor Trust
Notes to the Accounts
for the year ended 30 September 2023

1 Debtors	2023 £	2022 £
Other debtors	<u>35,000</u>	<u>20,000</u>

2 Creditors: amounts falling due within one year	2023 £	2022 £
Other creditors	<u>2,400</u>	<u>1,800</u>

3 Funds	2023 £	2022 £
Unrestricted funds:		
At 1 October 2022	31,019	16,351
Surplus for the year	<u>3,751</u>	<u>14,673</u>
At 30 September 2023	<u>34,770</u>	<u>31,024</u>

The company has no restricted or endowment funds.

7 Voluntary income	2023 £	2014 £
Donations received	35,020	45,250
	<u>35,020</u>	<u>45,250</u>

9 Direct charitable expenditure	2023 £	2022 £
Donations made (note 13)	30,545	29,750
Support costs (note 11)	124	227
	<u>30,669</u>	<u>29,977</u>

10 Governance costs	2023 £	2022 £
Independent examiner fee	600	600
	<u>600</u>	<u>600</u>

Yoshor Trust
Notes to the Accounts
for the year ended 30 September 2023

11 Support Costs

	Total	Total
	2023	2022
	£	£
Bank charges	124	227
	<u>124</u>	<u>227</u>

12 Trustees' Remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

13 Grant Analysis

NAME	AMOUNT
Ateres	2,800.00
Avreichim	75.00
Beis Soro Schneirer	3,250.00
Beth Medrash Lemoroth	500.00
Brongate Ltd	4,100.00
Button Foundation	50.00
DASH	500.00
Gateshead Kehilla Ltd	300.00
GJBS	1,000.00
I Kaufman Charitable Trust	5,000.00
Kolel Beis HaTalmud	100.00
Kolel Zichron Shaul	1,000.00
Neetzotz	1,600.00
Nezer Hatorah	5,000.00
RZM	200.00
Sunderland Kolel	2,600.00
Sunderland Talmudical Collage	700.00
Sunderland Yeshiva	360.00
T&S Trust	100.00
Well Of Torah	500.00
YAMF	660.00
Zayis Ranon	150.00
Grand total	<u>30,545.00</u>