

Charity number  
1168607

Yoshor Trust  
Charitable Incorporated Organisation (CIO)

Report and Accounts

30 September 2022



**Whiteside and Davies Ltd**  
158 Cromwell Road  
Salford M6 6DE

**Yoshor Trust**  
**Company Information**

**Board of trustees**

Mr Joseph Schleider  
Mr Yehuda Schleider  
Mr Eli Schleider  
Mr Moshe Schleider  
Mr Saul Schleider  
Mr Sholem Schleider

**Reporting Accountants**

Ian Graff FCCA  
Whiteside and Davies Ltd  
Chartered Certified Accountants  
158 Cromwell Road  
Salford M6 6DE

**Correspondence address**

24 St Albans Terrace  
Gateshead  
Tyne & Wear  
N8 4HA

**Charity number**

1168607

## **Yoshor Trust**

### **Report of the Trustees for the period ended 30 September 2022**

#### **Status and Administration**

The Charity, constituted by CIO - Foundation Registered 4 August 2016 and is a Registered Charity.

#### **Reference and administrative details**

References and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the accounts.

#### **The trustees**

The trustees who served the charity during the period were as follows:

Mr Joseph Schleider  
Mr Yehuda Schleider  
Mr Eli Schleider  
Mr Moshe Schleider  
Mr Saul Schleider  
Mr Sholem Schleider

There is no executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by Mr Jeremy Bernstein on behalf of the trustees.  
All major decisions are taken collectively by the trustees and all the trustees give their time freely.

#### **Structure, governance and management**

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

#### **Risk review**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and the finances of the Trust, and are satisfied that systems are in place to manage it's exposure to the major risks.

#### **Objectives and activities for the public benefit**

The objects of the charity are:

The relief of poverty amongst persons in need and hardship in the Jewish community.  
The advancement of education according to the beliefs and values of the orthodox Jewish faith.  
The advancement of the Jewish Orthodox religion.  
To further such general charitable purposes as the trustees may in their absolute discretion determine.

The charity has established its grant making policy to achieve its objects for the public benefit.  
The charity provides funding to relieve poverty of individuals and families who are unable to sustain themselves.  
The charity provides the funding either directly to those in need or to organisations who provide the support.  
The trustees consider they have met the public benefit test and outline these achievements below.

**Yoshor Trust**  
**Report of the Trustees for the period ended 30 September 2022**

**Status and Administration**

**Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and Performance**

The charity received £45,250 (2021 - £31,750) in donations during the year and paid out £49,750 by way of support to charitable institutions.

The charity has low support and governance costs comprising bank charges, sundry administrative and office costs.

Support was awarded to institutions in the year in accordance with the charity's objectives and as detailed in the notes to the financial statements.

There were no material fundraising costs during the year.

**Financial review**

There was an overall net deficit of resources during the year amounting to £4,727 (2021 - surplus of £2,208).

The trustees feel that the activity reflects the profile and standing within the local community and its continued level of activities is dependent on the ability of the trustees to attract the required funding.

The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain its unrestricted funds at a level to cover six months overheads and to have sufficient funds to generally distribute funds in accordance with the wishes of the donors.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

**Plans for future periods**

The trustees plan to continue raising funds for projects in line with the trust deed and peruse those objectives and projects with all the resources available to the charity.

**Independent Examiner**

A resolution to reappoint Whiteside and Davies Ltd as Independent Examiner will be put to the members at the Annual General Meeting.

**Approval**

This report was approved by the board of trustees on 20th July 2023 and signed on its behalf by.

Joseph Schleider  
Trustee

## **Yoshor Trust**

### **Independent examiner's report to the trustees of "Yoshor Trust"**

I report to the trustees on my examination of the financial statements of Yoshor Trust ('the charity') for the year ended 30 September 2022..

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff FCCA  
Whiteside and Davies Ltd  
158 Cromwell Road  
Salford M6 6DE

24 July 2023

**Yoshor Trust**  
**Statement of Financial Activities**  
**for the year ended 30 September 2022**

	<b>Notes</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Incoming resources</b>			
Donations	7	45,250	31,750
<b>Resources Expended</b>			
Direct charitable expenditure	9	(29,977)	(28,942)
Governance Costs	10	(600)	(600)
Total expenditure		(30,577)	(29,542)
Interest receivable		-	5
<b>Net income for the year</b>	3	14,673	2,208
<b>Total funds:</b>			
<b>Brought forward</b>	3	16,346	14,138
<b>Carried forward</b>	3	31,019	16,346

There were no recognised gains and losses other than as stated in the SOFA.

The attached notes form an integral part of these financial statements

**Yoshor Trust**  
**Balance Sheet**  
**as at 30 September 2022**

	Notes		2022 £	2021 £
<b>Current assets</b>				
Debtors	1	20,000	-	
Cash at bank and in hand		12,824	17,551	
		<u>32,824</u>	<u>17,551</u>	
<b>Creditors: amounts falling due within one year</b>	2	(1,800)	(1,200)	
<b>Net current assets</b>			<u>31,024</u>	<u>16,351</u>
<b>Net assets</b>			<u>31,024</u>	<u>16,351</u>
<b>Funds</b>				
Unrestricted funds	3		31,024	16,351
<b>Net assets</b>			<u>31,024</u>	<u>16,351</u>

Mr Joseph Schleider  
 Director  
 Approved by the board on 24 July 2023

The attached notes form an integral part of these financial statements

**Yoshor Trust**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

**Principal Accounting Policies**

**Accounting convention**

The accounts have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

**Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income is accounted for on the accruals basis and represents donations received and investment income.

**Resources expended**

Charitable expenditure relates to direct charitable activities.

Governance costs are general costs which have been incurred in order that the charity can operate effectively and to generate the information required for public accountability.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



**Yoshor Trust**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Yoshor Trust**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

<b>1 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>20,000</u>	<u>-</u>

<b>2 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>1,800</u>	<u>1,200</u>

<b>3 Funds</b>	<b>2022</b>	<b>2021</b>
Unrestricted funds:	<b>£</b>	<b>£</b>
At 1 October 2021	16,346	14,138
Surplus for the year	14,673	2,208
At 30 September 2022	<u>31,019</u>	<u>16,346</u>

The company has no restricted or endowment funds.

<b>7 Voluntary income</b>	<b>2022</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Donations received	45,250	31,750
	<u>45,250</u>	<u>31,750</u>

<b>9 Direct charitable expenditure</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations made (note 13)	29,750	28,760
Support costs (note 11)	227	182
	<u>29,977</u>	<u>28,942</u>

<b>10 Governance costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiner fee	600	600
	<u>600</u>	<u>600</u>

**Yoshor Trust**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

**11 Support Costs**

	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank charges	227	182
	<u>227</u>	<u>182</u>

**12 Trustees' Remuneration and expenses**

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

**13 Grant Analysis**

<b>NAME</b>	<b>AMOUNT</b>
Areivim	£360.00
Avreichim	£200.00
Baer Hatorah	£200.00
Brongate Ltd	£2,250.00
Button Foundation	£100.00
FKHKS	£50.00
Gateshead Kehilla Ltd	£500.00
GJBS	£50.00
GJPS	£530.00
GJPS Trust Fund	£2,000.00
Haskel	£360.00
J & J Charitable Trust	£100.00
JTTC	£6,000.00
Kolel Zichron Shaul	£400.00
Neetzos	£2,000.00
NW Hachnosas Kallo	£250.00
Sunderland Kolel	£300.00
Sunderland Talmudical College	£800.00
YAMF	£11,500.00
Zayis Raanon	£1,800.00
<b>Grand Total</b>	<b><u>£29,750.00</u></b>