

Charity registration number 1168606

WORLD WARS MUSLIM MEMORIAL TRUST
REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 30 JUNE 2023

Pearlman Rose
Chartered Accountants
Suite 1, First Floor
Jack Dash House
2 Lawn House Close
Docklands,
London, E14 9YQ

WORLD WARS MUSLIM MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir W A Blackburne Dr I Malik Mr A Mehmood Lt-Col T McClenaghan Imam Asim Hafiz Dr H Ur- Rub Mr H Husain
Charity number	1168606
Registered office	56 Watson Avenue Nottingham NG3 7BL
Independent examiner	Pearlman Rose Chartered Accountants Suite 1, First Floor Jack Dash House 2 Lawn House Close Docklands London, E14 9YQ

WORLD WARS MUSLIM MEMORIAL TRUST

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WORLD WARS MUSLIM MEMORIAL TRUST

TRUSTEES REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the Period ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the World Wars Muslim Memorial Trust is to design, commission and erect a memorial to honour the many hundreds of thousands of Muslims from the Indian Subcontinent, the Middle East and North Africa, who served with Britain or in support of the British Crown in the two World Wars and in subsequent conflicts or who have since served in the Armed Forces of the Crown. It also seeks to advance the education of the public in better understanding the contribution of Muslims to service in or in support of the Armed Forces of the Crown.

The objective is to locate such memorial within the National Memorial Arboretum in Staffordshire where it will be freely accessible to the public. Small boards close to the base of the Memorial will have a QR Code enabling visitors to access stories and exhibits relating to the history of both World Wars and subsequent conflicts in which Muslims have taken part in the service of the British Crown.

Achievements and performance

Significant activities and achievements against objectives

The charity has commissioned the design of a memorial and secured a location for it at the National Memorial Arboretum in Staffordshire. It has obtained approval of the design from the Arboretum and planning consent for its construction from the local planning authority. To that end it has obtained ground and other surveys to ensure that when constructed the memorial will be structurally sound and made of materials likely to ensure its longevity and require minimal maintenance.

The charity has also commissioned a promotional film explaining the reasons for the proposed memorial and describing its appearance when built and where it will be sited. The film and an accompanying brochure are designed to attract financial and other support for the memorial.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Structure, governance and management

The charity is a duly registered Trust under section 353(1) Charities Act 2011.

WORLD WARS MUSLIM MEMORIAL TRUST

TRUSTEES REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

The board acts with integrity. It adopts values, applies ethical principles to decisions and creates a welcoming and supportive culture which helps achieve the charity's purposes. The board is aware of the significance of the public's confidence and trust in charities. It reflects the charity's ethics and values in everything it does. Trustees undertake their duties with this in mind.

The board safeguards and promotes the charity's reputation by living its values and by extension promotes public confidence in the wider sector.

Trustees and those working for or representing the charity are seen to act with honesty, trustworthiness and care, and support its values.

The board acts in the best interests of the charity's purposes and its beneficiaries, creating a safe, respectful and welcoming environment for those who come into contact with it.

The board makes objective decisions about delivering the charity's purposes. It is not unduly influenced by those who may have special or personal interests. This applies whether trustees are elected, nominated, or appointed. Collectively, the board is independent in its decision making. No one person or group has undue power or influence in the charity.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Sir W A Blackburne
Dr I Malik
Mr A Mehmood
Lt-Col T McClenaghan
Imam Asim Hafiz
Dr H Ur- Rub
Mr H Husain

Recruitment and appointment of trustees

There is a formal, rigorous and transparent procedure to appoint new trustees and employees which includes advertising vacancies widely.

The search for new trustees and employees is carried out, and appointments or nominations for election are made, on merit, against objective criteria and considering the benefits of diversity. The board regularly looks at what skills it has and needs, and this affects how new trustees and employees are recruited.

Trustees and employees are appointed for an agreed length of time, subject to any applicable constitutional or statutory provisions relating to election and employment. If a trustee or an employee has served for more than nine years, their reappointment is subject to a particularly rigorous review which takes into account the need for progressive refreshing of the board and explained in the trustees' annual report.

Trustees and employees receive an appropriately resourced induction when they join the charity that includes meetings with other members and staff and covers all areas of the charity's work.

The board reviews its own performance, including that of the chair.

None of the trustees or employees has any beneficial interest in the charity.

WORLD WARS MUSLIM MEMORIAL TRUST

TRUSTEES REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

The Trustees' report was approved by the Board of Trustees and signed by

William Blackburne

Sir W A Blackburne

Trustee

Date: *26 April 2024*

WORLD WARS MUSLIM MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WORLD WARS MUSLIM MEMORIAL TRUST

I report to the trustees on my examination of the financial statements of WORLD WARS MUSLIM MEMORIAL TRUST (the charity) for the period ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

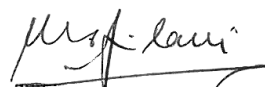
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mohammad Jilani

Pearlman Rose

Suite 1, First Floor
Jack Dash House
2 Lawn House Close
London
E14 9YQ

Dated: 29th April 2024

WORLD WARS MUSLIM MEMORIAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2023

	Notes	Restricted funds 2023 £	Restricted funds 2022 £
Income from:			
Donations and legacies	3	32,387	-
		<hr/>	<hr/>
Expenditure on:			
Raising funds	4	1,511	-
Charitable activities	5	24,984	-
		<hr/>	<hr/>
Total expenditure		26,495	-
		<hr/>	<hr/>
Net income and movement in funds		5,892	-
		<hr/>	<hr/>
Reconciliation of funds:			
Fund balances at 2 April 2022		6,715	6,715
		<hr/>	<hr/>
Fund balances at 30 June 2023		12,607	6,715
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

WORLD WARS MUSLIM MEMORIAL TRUST

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	6,250		-	
Cash at bank and in hand		7,852		6,715	
		<u>14,102</u>		<u>6,715</u>	
Creditors: amounts falling due within one year	11	1,495		-	
		<u>1,495</u>		<u>-</u>	
Net current assets			12,607		6,715
			<u>12,607</u>		<u>6,715</u>
The funds of the charity					
Restricted income funds	12		12,607		6,715
			<u>12,607</u>		<u>6,715</u>
			<u>12,607</u>		<u>6,715</u>

The financial statements were approved by the trustees on 26 April 2024

William Blackburne

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Sir W A Blackburne
Trustee

WORLD WARS MUSLIM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies

Charity information

WORLD WARS MUSLIM MEMORIAL TRUST is a duly registered Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WORLD WARS MUSLIM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WORLD WARS MUSLIM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies (Continued)

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Donations and gifts	32,387	-

4 Expenditure on raising funds

	Restricted funds 2023 £	Restricted funds 2022 £
Fundraising and publicity		
Support costs	1,511	-

5 Expenditure on charitable activities

	Total 2023 £
Direct costs	
Charitable expenditure	24,984
Analysis by fund	
Restricted funds	24,984

WORLD WARS MUSLIM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

6 Support costs allocated to activities

	2023 £	2022 £
Printing, postage and stationery	126	-
Computer costs	1,385	-
	<u>1,511</u>	<u>-</u>
Analysed between:		
Fundraising	<u>1,511</u>	<u>-</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

There were no employees whose annual remuneration was more than £60,000.

The average monthly number of employees during the period was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>6,250</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>1,495</u>	<u>-</u>

The expenditure incurred by the charity so far has been financed by one of the Trustees, a substantial amount of which was converted to Donations.

WORLD WARS MUSLIM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 2 April 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
	6,715	32,387	(26,495)	12,607
	<u>6,715</u>	<u>32,387</u>	<u>(26,495)</u>	<u>12,607</u>
Previous year:	At 2 April 2021 £	Incoming resources £	Resources expended £	At 1 April 2022 £
	6,715	-	-	6,715
	<u>6,715</u>	<u>-</u>	<u>-</u>	<u>6,715</u>

13 Analysis of net assets between funds

	Restricted funds 2023 £
Fund balances at 30 June 2023 are represented by:	
Current assets/(liabilities)	12,607
	<u>12,607</u>
	<u>12,607</u>
	Restricted funds 2022 £
Fund balances at 1 April 2022 are represented by:	
Current assets	6,715
	<u>6,715</u>
	<u>6,715</u>

14 Related party transactions

There were no disclosable related party transactions during the period (2022 - none).