

ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2022

Polyseum Foundation: REGISTERED CHARITY NO. 1168604

PRESENT: ALDO GARBAGNATI (Chairman of the board of trustees)
NINO LORENZINI (trustee)
ALEXANDRA-MARIA BADIU (trustee)
SIMONE GARBAGNATI (trustee)

CHAIRMAN: ALDO GARBAGNATI

SECRETARY: SIMONE GARBAGNATI

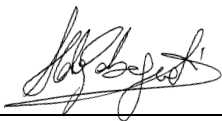
The assembly of the Board of Trustees was opened on this day December 8th, 2023 at 11.00 AM. As an opening remark the Chairman noted that the charity has been mostly inactive for the period under scrutiny, and did not have an operational bank account yet. A new bank account is being opened and will be active in 2024.

During the period under scrutiny, the Charity incurred expenses related to sponsorship, promotions and subscriptions that were paid by Aldo Garbagnati through his company Emicapital LLC, as a form of funding to the Charity.

Polyseum organised and sponsored a music concert in Dubai in December 2023, at the prestigious event COP28, for one of its supported artists.

For the new year 2024, the Charity intends to (i) organise new art exhibitions; (ii) organise educational events such as music concerts for supported artists; and (iii) generate fundraising events and initiatives. The Charity intends as well to hire an employee to run their clerical operations.

No further business was discussed and the 2023 annual report was approved unanimously. The chairman then closed the meeting at 11:45AM.



Aldo Garbagnati
Chairman of the board of trustees
ag@polyseum.org

London, 8th December 2023

Balance Sheet

Polyseum

As at 31 December 2022

31 DEC 2022

Creditors: amounts falling due within one year

Accruals	1,329.30
Due to Emicapital LLC	31,621.40
Total Creditors: amounts falling due within one year	32,950.70

Net Current Assets (Liabilities)	(32,950.70)
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Total Assets less Current Liabilities	(32,950.70)
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Net Assets	(32,950.70)
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Capital and Reserves

Current Year Earnings	(32,950.70)
Total Capital and Reserves	(32,950.70)

Profit and Loss

Polyseum

For the year ended 31 December 2022

2022

Gross Profit	-
Administrative Costs	
Bank Charges	581.22
Consulting	23,516.78
Entertainment - 0%	319.87
Fines & Penalties	150.00
IT & Subscription	4,271.78
Sponsorship Expenses	4,111.05
Total Administrative Costs	32,950.70
Operating Profit	(32,950.70)
Profit on Ordinary Activities Before Taxation	(32,950.70)
Profit after Taxation	(32,950.70)