R.C.C.G GRACE HAVEN CHAPEL

England & Wales · Charity number 1168599

Details

Other names	GRACE HAVEN CHAPEL
Status	Registered
Legal form	Charitable company
Company number	09936915
Registered	2016-08-03
Register	View on the Charity Commission register

Contact

Address	24 White Huts Road Rainham Gillingham Kent ME8 8FU
Phone	07852216366
Email	admin@gracehaven.org.uk
Website	http://www.gracehaven.org.uk/home.html

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") WHICH ARE TO BE CARRIED OUT FOR THE PUBLIC BENEFIT ARE:THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE, AND THE RELIEF OF POVERTY.

Activities: Worship Services. Advancement of the Christian religion worldwide. The relief of poverty worldwide. Local Community Projects including community-focused events. Provision of grants to other charitable and voluntary organisations.

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Kent
- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£28,477	£28,321	-	-
2024-01-31	£46,399	£54,098	-	-
2023-01-31	£37,659	£37,285	-	-
2022-01-31	£38,618	£38,500	-	-
2021-01-31	£27,189	£13,930	-	-

Trustees

Name	Role	Appointed
Ayotunde Adesanya	Chair	2017-10-01
BENJAMIN EKEYI		2015-08-22
OLAYINKA OKENARHE		2015-08-22
OLUJIDE ODUFEJO		2023-08-27
Samuel Ilesanmi		2026-05-14

Accounts

Charity Number: 1168599

R.C.C.G GRACE HAVEN CHAPEL
REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

SPEARMANS
333 EDGWARE ROAD
LONDON
NW9 6TD

Contents

Legal and administrative information

Director	Mr Ayotunde Adesanya Mr Ekeyi Benjamin Mrs Olayinka Okernarhe
Charity offices	84 St. Johns road, Gillingham, ME7 5PL
Independent Examiner	Lance Kadiri 333 Edgware road London NW9 6TD
Bankers	Barclays Bank 1Churchill Place London E14 5HP

Report of the Trustees for the year ended 31 January 2025

The trustees present their report along with the financial statements of the company for the year ended 31 January 2025 The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the company's memorandum and articles of association.

Trustees
The following were the directors for the period under consideration.

Name	Appointed
Mr Ayotunde Adesanya	2017
Mr Ekeyi Benjamin	2016
Mrs Olayinka Okernarhe	2016

The principal custodian of the charity is the Board of Trustees.

Appointment of trustees is governed by The Memorandum and Articles of Association. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers
The Memorandum and Articles of Association authorizes the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies
(i) The Charity's governing document is the Memorandum and Articles of Association, which is kept at the charity's principal address.
(ii) The Charity's Objects ("the Objects") which are to be carried out for the public benefit are: the advancement of the Christian faith worldwide, and the relief of poverty.

Development, activities and achievements
The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity gained some new beneficiaries and it is expected that the charity's impact will continue to grow in the future.

The charity would not be able to operate without the continued support of a large number of willing support staff who give their services voluntarily and assist on a freelance basis.

Financial review
The charity's fundraising activities continue to be successful, thanks mainly to the kind donations of concerned individuals. Office overheads were generally unchanged this year. Funds available are sufficient to permit the charity to continue in operation in the medium term.

Risk Management
The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Future Developments
The trustees are confident that the charity will continue to grow in strength in the foreseeable future.

Report of the trustees for the year ended 31 January 2025 (cont'd)

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;
(b) make judgments and estimates that are reasonable and prudent;
(c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
(d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees in November 2025 and signed on their behalf.

A Adesanya
Trustee

Report of the Independent Examiner to the Trustees
On accounts for the year ended 31 January 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

(iii) Examine the accounts under section 145 of the Charities Act;

(iv) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and

(v) To state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention that:

(i) which gives me reasonable cause to believe that in my material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts which accord with the accounting records and company with the accounting requirements of the Charities Act

have not been met; or

(ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LANCE KADIRI
333 Edgware road
London
NW9 6TD

November 2025

Statements of Financial Activities
For the year ended 31 January 2025

	Unrestricted Fund 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources			
Donations	28,477	28,477	45,399
Total Incoming resources	28,477	28,477	45,399
Resources Expanded			
Rent and service charges	10,221	10,221	6,767
Missions & Ministries Giving	5,200	5,200	16,236
Storage	-	-	-
Refreshments	4,106	4,106	-
Stationery and printing	120	120	1,255
Advertising and PR	348	348	125
Independent Examiner's Fees	450	450	350
Other legal and professional	270	270	-
Insurance	523	523	483
Repairs	-	-	-
Gifts, Donations & Welfare	591	591	825
Travel expenses and subsistence	1,541	1,541	8,376
Subscriptions	2,356	2,356	1,932
Website and online	283	283	-
Sundry expenses	2,112	2,112	14,745
Depreciation	-	-	1,022
Training	200	200	1,982
Total resources expended	28,321	28,321	54,098
Surplus for the year	156	156	(7,699)

There were no recognized gains or losses for 2025 other than those included in the Statements of Financial Activities.

Balance Sheet
As at 31 January 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		5,105		5,105
Current assets					
Stocks	3	107		107	
Cash at bank and in hand		3,629		3,723	
		3,736		3,830	
Creditors: amounts falling due within one year	4	(100)		(350)	
Net current assets			3,636		3,480
Total assets less current liabilities			8,741		8,585
Funds					
Unrestricted funds	5		8,741		8,585
Accumulated unrestricted funds			8,741		8,585

Approved by the trustees in November 2025 and signed on their behalf.

A Adesanya
Trustee

Notes to the accounts
for the year ended 31 January 2025

1. Accounting policies

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The particular accounting policies adopted are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, capital gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Tangible fixed assets for use by the charity and depreciation.

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and furniture	20% reducing balance method

Notes to the accounts
for the year ended 31 January 2023

		Furniture & Equipment £
2.	**Tangible fixed assets for use by the Charity**	
	Cost	
	At 1 February 2024	12,116
	Additions	-
	At 31 January 2025	12,116
	Depreciation	
	At 1 February 2024	7,011
	Charge for year	-
	At 31 January 2025	7,011
	Net book value	
	At 31 January 2025	5,105
	At 31 January 2024	5,105

		2025 £	2024 £
3.	**Stocks**		
	Finished Goods	107	107
		107	107

		2025 £	2024 £
4.	**Creditors and accruals**		
	Other creditors	100	350
		100	350

5.	Statement of funds	Opening Balance £	Incoming resources £	Resources Expended £	Closing Balance £
	Unrestricted funds	8,585	28,477	(28,321)	8,741

Accounts

Charity Number: 1168599

R.C.C.G GRACE HAVEN CHAPEL
REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

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Legal and administrative information

Director	Mr Ayotunde Adesanya Mr Ekeyi Benjamin Mrs Olayinka Okernarhe
Charity offices	84 St. Johns road, Gillingham, ME7 5PL
Independent Examiner	Lance Kadiri 333 Edgware road London NW9 6TD
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Report of the Trustees for the year ended 31 January 2024

The trustees present their report along with the financial statements of the company for the year ended 31 January 2023 The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the company's memorandum and articles of association.

Trustees
The following were the directors for the period under consideration.

Name	Appointed
Mr Ayotunde Adesanya	2017
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The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity gained some new beneficiaries and it is expected that the charity's impact will continue to grow in the future.

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The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Future Developments
The trustees are confident that the charity will continue to grow in strength in the foreseeable future.

Report of the trustees for the year ended 31 January 2024 (cont'd)

Reserves policy
It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

Statement of trustees' responsibilities
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

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Approval
This report was approved by the trustees in November 2024 and signed on their behalf.

A Adesanya
Trustee

Report of the Independent Examiner to the Trustees
On accounts for the year ended 31 January 2024

Respective responsibilities of trustees and examiner

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Basis of Independent examiner's statement

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LANCE KADIRI
333 Edgware road
London
NW9 6TD

November 2024

Statements of Financial Activities
For the year ended 31 January 2024

	Unrestricted Fund 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources			
Donations	46,399	46,399	37,659
Total Incoming resources	46,399	46,399	37,659
Resources Expanded			
Rent and service charges	6,767	6,767	2,307
Missions & Ministries Giving	16,236	16,236	14,468
Stationery and printing	1,255	1,255	3,550
Advertising and PR	125	125	2
Independent Examiner's Fees	350	350	350
Gifts, Donations & Welfare	825	825	831
Travel expenses and subsistence	8,376	8,376	7,025
Subscriptions	1,932	1,932	1,967
Insurance	483	483	-
Sundry expenses	14,745	14,745	4,008
Depreciation	1,022	1,022	1,313
Training	1,982	1,982	916
Total resources expended	54,098	54,098	37,285
Surplus for the year	(7,699)	(7,699)	374

There were no recognized gains or losses for 2023 other than those included in the Statements of Financial Activities.

Balance Sheet
As at 31 January 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		5,105		6,127
Current assets					
Stocks	3	107		-	
Cash at bank and in hand		3,723		10,507	
		3,830		10,507	
Creditors: amounts falling due within one year	4	(350)		(350)	
Net current assets			3,480		10,157
Total assets less current liabilities			8,585		16,284
Funds					
Unrestricted funds	5		8,585		16,284
Accumulated unrestricted funds			8,585		16,284

Approved by the trustees in November 2024 and signed on their behalf.

A Adesanya
Trustee

Notes to the accounts
for the year ended 31 January 2024

1. Accounting policies

1.1 Basis of preparation of accounts

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Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and furniture	20% reducing balance method

Notes to the accounts
for the year ended 31 January 2024

2.	**Tangible fixed assets for use by the Charity**	**Furniture & Equipment £**
	Cost	
	At 1 February 2023	12,116
	Additions	-
	At 31 January 2024	12,116
	Depreciation	
	At 1 February 2023	5,989
	Charge for year	1,022
	At 31 January 2024	7,011
	Net book value	
	At 31 January 2024	5,105
	At 31 January 2023	6,127

3.	**Stocks**	**2024 £**	**2023 £**
	Finished goods	107	-
		107	-

4.	**Creditors and accruals**	**2024 £**	**2023 £**
	Other creditors	350	350
		350	350

5.	**Statement of funds**	**Opening Balance £**	**Incoming resources £**	**Resources Expended £**	**Closing Balance £**
	Unrestricted funds	16,284	46,399	(54,098)	8,585

R.C.C.G GRACE HAVEN CHAPEL

England & Wales - Charity number 1168599

Accounts

Charity Number: 1168599

R.C.C.G GRACE HAVEN CHAPEL
REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

SPEARMANS
333 EDGWARE ROAD
LONDON
NW9 6TD

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Future Developments
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Report of the trustees for the year ended 31 January 2023 (cont'd)

Reserves policy
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Statement of trustees' responsibilities
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Approval
This report was approved by the trustees in November 2023 and signed on their behalf.

A Adesanya
Trustee

Report of the Independent Examiner to the Trustees
On accounts for the year ended 31 January 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

(iii) Examine the accounts under section 145 of the Charities Act;

(iv) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and

(v) To state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention that:

(i) which gives me reasonable cause to believe that in my material respect the requirements:

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- to prepare accounts which accord with the accounting records and company with the accounting requirements of the Charities Act

have not been met; or

(ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LANCE KADIRI
333 Edgware road
London
NW9 6TD

November 2023

Statements of Financial Activities
For the year ended 31 January 2023

	Unrestricted Fund 2023 £	Total Funds 2023 £	Total Funds 2021 £
Incoming Resources			
Donations	37,659	37,659	38,618
Total Incoming resources	37,659	37,659	38,618
Resources Expanded			
Rent and service charges	2,307	2,307	7,958
Missions & Ministries Giving	14,468	14,468	14,408
Storage	-	-	1,102
Ministers' honourarium	-	-	500
Stationery and printing	3,550	3,550	658
Advertising and PR	2	2	287
Independent Examiner's Fees	350	350	250
Other legal and professional	78	78	100
Insurance	470	470	419
Repairs	-	-	324
Gifts, Donations & Welfare	831	831	2,072
Travel expenses and subsistence	7,025	7,025	6,573
Subscriptions	1,967	1,967	173
Website and online	-	-	556
Sundry expenses	4,008	4,008	1,479
Depreciation	1,313	1,313	1,641
Training	916	916	-
Total resources expended	37,285	37,285	38,500
Surplus for the year	374	374	118

There were no recognized gains or losses for 2023 other than those included in the Statements of Financial Activities.

Balance Sheet
As at 31 January 2023

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		6,127		6,565
Current assets					
Debtors	3	-		4,710	
Cash at bank and in hand		10,507		4,635	
		10,507		9,345	
Creditors: amounts falling due within one year	4	350		-	
Net current assets			10,157		9,345
Total assets less current liabilities			16,284		15,910
Funds					
Unrestricted funds	5		16,284		15,910
Accumulated unrestricted funds			16,284		15,910

Approved by the trustees in November 2023 and signed on their behalf.

A Adesanya
Trustee

Notes to the accounts
for the year ended 31 January 2023

1. Accounting policies

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The particular accounting policies adopted are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, capital gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Tangible fixed assets for use by the charity and depreciation.

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and furniture	20% reducing balance method

Notes to the accounts
for the year ended 31 January 2023

2. Tangible fixed assets for use by the Charity

	Furniture & Equipment £
Cost	
At 1 February 2022	11,241
Additions	875
At 31 January 2023	12,116
Depreciation	
At 1 February 2022	4,676
Charge for year	1,313
At 31 January 2023	5,989
Net book value	
At 31 January 2023	6,127
At 31 January 2022	6,565

3. Debtors and prepayments

	2023 £	2022 £
Other debtors	-	4,710
	-	4,710

4. Creditors and accruals

	2023 £	2022 £
Other creditors	350	-
	350	-

5. Statement of funds

	Opening Balance £	Incoming resources £	Resources Expended £	Closing Balance £
Unrestricted funds	15,910	37,659	(37,285)	16,284

Accounts

Charity Number: 1168599

R.C.C.G GRACE HAVEN CHAPEL
REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

SPEARMANS
333 EDGWARE ROAD
LONDON
NW9 6TD

Contents

Legal and administrative information

Director	Mr Ayotunde Adesanya Mr Ekeyi Benjamin Mrs Olayinka Okernarhe
Charity offices	84 St. Johns road, Gillingham, ME7 5PL
Independent Examiner	Lance Kadiri 333 Edgware road London NW9 6TD
Bankers	Barclays Bank 1Churchill Place London E14 5HP

Report of the Trustees for the year ended 31 January 2022

The trustees present their report along with the financial statements of the company for the year ended 31 January 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the company's memorandum and articles of association.

Trustees
The following were the directors for the period under consideration.

Name	Appointed
Mr Ayotunde Adesanya	2017
Mr Ekeyi Benjamin	2016
Mrs Olayinka Okernarhe	2016

The principal custodian of the charity is the Board of Trustees.

Appointment of trustees is governed by The Memorandum and Articles of Association. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers
The Memorandum and Articles of Association authorizes the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

(i) The Charity's governing document is the Memorandum and Articles of Association, which is kept at the charity's principal address.

(ii) The Charity's Objects ("the Objects") which are to be carried out for the public benefit are: the advancement of the Christian faith worldwide, and the relief of poverty.

Development, activities and achievements
The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity gained some new beneficiaries and it is expected that the charity's impact will continue to grow in the future.

The charity would not be able to operate without the continued support of a large number of willing support staff who give their services voluntarily and assist on a freelance basis.

Financial review
The charity's fundraising activities continue to be successful, thanks mainly to the kind donations of concerned individuals. Office overheads were generally unchanged this year. Funds available are sufficient to permit the charity to continue in operation in the medium term.

Risk Management
The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Future Developments
The trustees are confident that the charity will continue to grow in strength in the foreseeable future.

Report of the trustees for the year ended 31 January 2022 (cont'd)

Reserves policy
It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

Statement of trustees' responsibilities
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;
(b) make judgments and estimates that are reasonable and prudent;
(c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
(d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval
This report was approved by the trustees in November 2022 and signed on their behalf.

A Adesanya
Trustee

Report of the Independent Examiner to the Trustees
On accounts for the year ended 31 January 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

(iii) Examine the accounts under section 145 of the Charities Act;

(iv) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and

(v) To state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention that:

(i) which gives me reasonable cause to believe that in my material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts which accord with the accounting records and company with the accounting requirements of the Charities Act

have not been met; or

(ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LANCE KADIRI
333 Edgware road
London
NW9 6TD

November 2021

Statements of Financial Activities
For the year ended 31 January 2022

	Unrestricted Fund 2022 £	Total Funds 2022 £	Total Funds 2021 £
<u>Incoming Resources</u>			
Donations	38,618	38,618	27,189
Other Income	-	-	-
Total Incoming resources	38,618	38,618	27,189
<u>Resources Expanded</u>			
Rent and service charges	7,958	7,958	1,388
Missions & Ministries Giving	14,408	14,408	6,549
Visiting Speaker's Fees	-	-	-
Storage	1,102	1,102	-
Events Costs	-	-	66
Ministers' honourarium	500	500	273
Telephone and fax	-	-	-
Stationery and printing	658	658	336
Advertising and PR	287	287	570
Independent Examiner's Fees	250	250	250
Other legal and professional	100	100	-
Insurance	419	419	-
Repairs	324	324	-
Gifts, Donations & Welfare	2,072	2,072	1,916
Travel expenses and subsistence	6,573	6,573	248
Subscriptions	173	173	371
Equipment expenses	-	-	-
Website and online	556	556	367
Sundry expenses	1,479	1,479	1,101
Depreciation	1,641	1,641	495
Total resources expended	38,500	38,500	13,930
Surplus for the year	118	118	13,259

There were no recognized gains or losses for 2022 other than those included in the Statements of Financial Activities.

Balance Sheet
As at 31 January 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		6,565		1,980
Current assets					
Debtors	3	4,710		-	
Cash at bank and in hand		4,635		13,812	
		9,345		13,812	
Creditors: amounts falling due within one year	4	-		-	
Net current assets			9,345		13,812
Total assets less current liabilities			15,910		15,792
Funds					
Unrestricted funds	5		15,910		15,792
Accumulated unrestricted funds			15,910		2,533

Approved by the trustees in November 2022 and signed on their behalf.

A Adesanya
Trustee

Notes to the accounts
for the year ended 31 January 2022

1. Accounting policies

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The particular accounting policies adopted are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, capital gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Tangible fixed assets for use by the charity and depreciation.

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and furniture	20% reducing balance method

Notes to the accounts
for the year ended 31 January 2022

2. Tangible fixed assets for use by the Charity

	Furniture & Equipment £
Cost	
At 1 February 2021	5,015
Additions	6,226
At 31 January 2022	11,241
Depreciation	
At 1 February 2021	3,035
Charge for year	1,641
At 31 January 2022	4,676
Net book value	
At 31 January 2022	6,565
At 31 January 2021	1,980

3. Debtors and prepayments

	2022 £	2021 £
Other debtors	4,710	-
	4,710	-

4. Creditors and accruals

	2022 £	2021 £
Other creditors	-	-
	-	-

5. Statement of funds

	Opening Balance £	Incoming resources £	Resources Expended £	Closing Balance £
Unrestricted funds	15,792	38,618	(38,500)	15,910

R.C.C.G GRACE HAVEN CHAPEL

England & Wales - Charity number 1168599

Accounts

Charity Number: 1168599

R.C.C.G GRACE HAVEN CHAPEL
REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

SPEARMANS
333 EDGWARE ROAD
LONDON
NW9 6TD

Contents

Legal and administrative information

Director	Mr Ayotunde Adesanya Mr Ekeyi Benjamin Mrs Olayinka Okernarhe
Charity offices	84 St. Johns road, Gillingham, ME7 5PL
Independent Examiner	Lance Kadiri 333 Edgware road London NW9 6TD
Bankers	Barclays Bank 1Churchill Place London E14 5HP

Report of the Trustees for the year ended 31 January 2021

The trustees present their report along with the financial statements of the company for the year ended 31 January 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the company's memorandum and articles of association.

Trustees
The following were the directors for the period under consideration.

Name	Appointed
Mr Ayotunde Adesanya	2017
Mr Ekeyi Benjamin	2016
Mrs Olayinka Okernarhe	2016

The principal custodian of the charity is the Board of Trustees.

Appointment of trustees is governed by The Memorandum and Articles of Association. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers
The Memorandum and Articles of Association authorizes the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

(i) The Charity's governing document is the Memorandum and Articles of Association, which is kept at the charity's principal address.

(ii) The Charity's Objects ("the Objects") which are to be carried out for the public benefit are: the advancement of the Christian faith worldwide, and the relief of poverty.

Development, activities and achievements
The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity gained some new beneficiaries and it is expected that the charity's impact will continue to grow in the future.

The charity would not be able to operate without the continued support of a large number of willing support staff who give their services voluntarily and assist on a freelance basis.

Financial review
The charity's fundraising activities continue to be successful, thanks mainly to the kind donations of concerned individuals. Office overheads were generally unchanged this year. Funds available are sufficient to permit the charity to continue in operation in the medium term.

Risk Management
The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Future Developments
The trustees are confident that the charity will continue to grow in strength in the foreseeable future.

Report of the trustees for the year ended 31 January 2021 (cont'd)

Reserves policy
It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

Statement of trustees' responsibilities
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;
(b) make judgments and estimates that are reasonable and prudent;
(c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
(d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval
This report was approved by the trustees in October 2021 and signed on their behalf.

A Adesanya
Trustee

Report of the Independent Examiner to the Trustees
On accounts for the year ended 31 January 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

(iii) Examine the accounts under section 145 of the Charities Act;
(iv) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act; and
(v) To state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention that:

(i) which gives me reasonable cause to believe that in my material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts which accord with the accounting records and company with the accounting requirements of the Charities Act

have not been met; or

(ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LANCE KADIRI
333 Edgware road
London
NW9 6TD

October 2021

Statements of Financial Activities
For the year ended 31 January 2021

	Unrestricted Fund 2021 £	Total Funds 2021 £	Total Funds 2020 £
<u>Incoming Resources</u>			
Donations	27,189	27,189	12,636
Other Income	-	-	-
Total Incoming resources	27,189	27,189	12,636
<u>Resources Expanded</u>			
Rent and service charges	1,388	1,388	5,120
Missions & Ministries Giving	6,549	6,549	1,120
Visiting Speaker's Fees	-	-	-
Events Costs	66	66	-
Pastor's Allowance	273	273	-
Telephone and fax	-	-	-
Stationery and printing	336	336	542
Advertising and PR	570	570	304
Independent Examiner's Fees	250	250	300
Other legal and professional	-	-	750
Gifts, Donations & Welfare	1,916	1,916	190
Travel expenses and subsistence	248	248	1,309
Subscriptions	371	371	916
Equipment expenses	-	-	68
Website and online	367	367	205
Sundry expenses	1,101	1,101	1,436
Depreciation	495	495	265
Total resources expended	13,930	13,930	12,525
(Deficit)/Surplus for the year	13,259	13,259	111

There were no recognized gains or losses for 2021 other than those included in the Statements of Financial Activities.

Balance Sheet
As at 31 January 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		1,980		1,945
Current assets					
Debtors	3	-		-	
Cash at bank and in hand		13,812		588	
		13,812		588	
Creditors: amounts falling due within one year	4	-		-	
Net current assets			13,812		588
Total assets less current liabilities			15,792		2,533
Funds					
Unrestricted funds	5		15,792		2,533
Accumulated unrestricted funds			15,792		2,533

Approved by the trustees in October 2021 and signed on their behalf.

A Adesanya
Trustee

Notes to the accounts
for the year ended 31 January 2021

1. Accounting policies

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The particular accounting policies adopted are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, capital gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Tangible fixed assets for use by the charity and depreciation.

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and furniture	20% reducing balance method

Notes to the accounts
for the year ended 31 January 2020

2. Tangible fixed assets for use by the Charity

	Furniture & Equipment £
Cost	
At 1 February 2020	4,485
Additions	530
At 31 January 2021	5,015
Depreciation	
At 1 February 2020	2,540
Charge for year	495
At 31 January 2021	3,035
Net book value	
At 31 January 2021	1,980
At 31 January 2020	1,945

3. Debtors and prepayments

	2021 £	2020 £
Other debtors	-	-
	-	-

4. Creditors and accruals

	2021 £	2020 £
Other creditors	-	-
	-	-

5. Statement of funds

	Opening Balance £	Incoming resources £	Resources Expended £	Closing Balance £
Unrestricted funds	2,533	27,189	(13,930)	15,792