

Company registration number: 09796240

Charity registration number: 1168595

# Falkland Cricket Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

E J Business Consultants Limited  
No 2 Toomers Wharf  
Canal Walk  
Newbury  
RG14 1DY

## **Falkland Cricket Club Limited**

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## **Falkland Cricket Club Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr J O Bolan
	Mr M G Brown
	Mr J A W Carlisle
	Mr N J Trumper
	Mr N D Rider
	Mr G P Beal
	Mr P R George
	Mr M J Jackson
	Mr R D Marson
	Mrs L M Hewetson
	Mr M R L Foster
<b>Secretary</b>	Mrs L M Hewetson
<b>Principal Office</b>	Falkland Cricket Club Enborne Street Newbury Berkshire RG14 6TW
	The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	09796240
<b>Charity Registration Number</b>	1168595
<b>Independent Examiner</b>	E J Business Consultants Limited
	No 2 Toomers Wharf
	Canal Walk
	Newbury
	RG14 1DY

## **Falkland Cricket Club Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2022.

#### **Objectives and activities**

##### ***Objects and aims***

The objects for which the Club is established are:

- To promote community participation in healthy recreation by providing facilities for playing cricket;
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such people who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and the object of improving their conditions of life;
- To advance the education of children and young people through such means as the directors think fit in accordance with the law of the charity.

##### ***Public benefit***

Traditional adult male cricket continues to be the principal activity of the Club numerically but the junior sides remain very well supported and there is a successful girls and women's section which is growing rapidly. During the year courses were run for disabled cricketers and the Club has entered into discussions with the local scout troop with the aim of providing new scout facilities on the Club's land.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Income and Expenditure Account excluding the Pavilion shows an excess of £76,150. Pavilion related cost has been capitalized and moved to fixed assets. Total capital expenditure was £48,314

##### **Key Statistics**

- (a) An Excess of Income over Expenditure of £76,150
- (b) The FCC Trading Ltd donation was £19,002
- (c) Subscriptions/Donations increased by £7,321 to £27,342
- (d) Match Fee/Tea income decreased by £202 to £4,622
- (e) Ground Expenses increased by £2,247 to £17,259
- (f) Playing expenses increased by £ to £
- (g) Sponsorship income increased by £10,528 to £27,920
- (h) The Bonfire Night income was £14,147
- (i) Coaching costs (including hire of nets and external courses) was £ – a reduction of £ on 2021
- (j) Club Clothing costs increased by £ to £

#### **Structure, governance and management**

##### ***Nature of governing document***

Falkland Cricket Club Limited is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, as amended by special resolutions registered at Companies House dated 12 November 2015 and 3 May 2017. It was incorporated on 26 September 2015. It registered as a charity with the Charity Commission on 3 August 2016.

## Falkland Cricket Club Limited

### Trustees' Report

The annual report was approved by the trustees of the charity on 1/4/23 and signed on its behalf by:



.....  
Mr M G Brown  
Trustee

## Falkland Cricket Club Limited

### Statement of Trustees' Responsibilities


The trustees (who are also the directors of Falkland Cricket Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 1/4/23 and signed on its behalf by:

  
.....  
Mr M G Brown  
Trustee



## **Falkland Cricket Club Limited**

### **Independent Examiner's Report to the trustees of Falkland Cricket Club Limited**

I report on the accounts of the charity for the year ended 31 October 2022 which are set out on pages 6 to 14 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

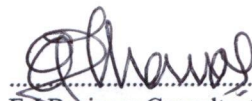
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



E J Business Consultants Limited  
ICAEW

No 2 Toomers Wharf  
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Date:.....

# Falkland Cricket Club Limited

## Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and Grants	3	54,104	-	54,104
Other trading activities	4	77,611	-	77,611
Other income	5	-	77,233	77,233
Total Income		131,715	77,233	208,948
<b>Expenditure on:</b>				
Raising funds		(114,410)	(18,388)	(132,798)
Total Expenditure		(114,410)	(18,388)	(132,798)
Net income		17,305	58,845	76,150
Net movement in funds		17,305	58,845	76,150
<b>Reconciliation of funds</b>				
Total funds brought forward		5,654	1,198,022	1,203,676
Total funds carried forward	11	22,959	1,256,867	1,279,826

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.



**Falkland Cricket Club Limited**  
**(Registration number: 09796240)**  
**Balance Sheet as at 31 October 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	1,703,093	1,655,309
<b>Current assets</b>			
Debtors	8	18,332	14,938
Cash at bank and in hand		<u>31,534</u>	<u>57,566</u>
		49,866	72,504
<b>Creditors: Amounts falling due within one year</b>	9	<u>(10,444)</u>	<u>(21,092)</u>
<b>Net current assets</b>		<u>39,422</u>	<u>51,412</u>
<b>Total assets less current liabilities</b>		1,742,515	1,706,721
<b>Creditors: Amounts falling due after more than one year</b>	10	<u>(462,689)</u>	<u>(503,045)</u>
<b>Net assets</b>		<u>1,279,826</u>	<u>1,203,676</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		1,256,867	1,198,022
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>22,959</u>	<u>5,654</u>
<b>Total funds</b>	11	<u>1,279,826</u>	<u>1,203,676</u>

For the financial year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
 .....  
 Mr J O Bolan  
 Trustee

## **Falkland Cricket Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2022**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Falkland Cricket Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Donated services and facilities**

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

## **Falkland Cricket Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2022**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line on cost
Fixtures and fittings	25% straight line on cost
Computer equipment	25% straight line on cost

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.



## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Grants, including capital grants;			
Donations and Grants	7,182	7,182	34,125
Sponsorship	27,920	27,920	17,661
Donation from Falkland Cricket Club Trading Limited	19,002	19,002	3,989
	<u>54,104</u>	<u>54,104</u>	<u>55,775</u>

# Falkland Cricket Club Limited

## Notes to the Financial Statements for the Year Ended 31 October 2022

### 4 Income from other trading activities

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Trading income;			
Match fees and tea receipts	4,622	4,622	4,944
Events income;			
Club events	15,647	15,647	-
Membership subscriptions	27,342	27,342	20,022
Property rental income	30,000	30,000	13,333
	<u>77,611</u>	<u>77,611</u>	<u>38,299</u>

### 5 Other income

	Restricted funds	Total 2022	Total 2021
	£	£	£
Pavilion project	<u>77,233</u>	<u>77,233</u>	<u>151,877</u>



## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Main Ground and 3rd XI Ground £	Total £
<b>Cost</b>				
At 1 November 2021	1,452,951	55,696	180,500	1,689,147
Additions	<u>48,314</u>	<u>17,858</u>	<u>-</u>	<u>66,172</u>
At 31 October 2022	<u>1,501,265</u>	<u>73,554</u>	<u>180,500</u>	<u>1,755,319</u>
<b>Depreciation</b>				
At 1 November 2021	-	33,838	-	33,838
Charge for the year	<u>-</u>	<u>18,388</u>	<u>-</u>	<u>18,388</u>
At 31 October 2022	<u>-</u>	<u>52,226</u>	<u>-</u>	<u>52,226</u>
<b>Net book value</b>				
At 31 October 2022	<u>1,501,265</u>	<u>21,328</u>	<u>180,500</u>	<u>1,703,093</u>
At 31 October 2021	<u>1,452,951</u>	<u>21,858</u>	<u>180,500</u>	<u>1,655,309</u>

#### 8 Debtors

	2022 £	2021 £
Trade debtors	600	-
Prepayments	<u>17,732</u>	<u>14,938</u>
	<u>18,332</u>	<u>14,938</u>

#### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT grant repayable	1,309	(1,247)
Outstanding Grant balances	1,005	1,479
Accruals and other creditors	<u>8,130</u>	<u>20,860</u>
	<u>10,444</u>	<u>21,092</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 10 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	113,207	141,570
Other loans	298,667	318,667
Accruals	50,815	42,808
	<u>462,689</u>	<u>503,045</u>

Included in Other loans is loan made by Berkshire Cricket Community Foundation (BCCF) to Falkland Cricket Club Ltd (FCC) for £110,000 for purchase of land. This loan is going to be repaid by the way of set-off of the rent payments under 11 years lease on office space that FCC granted to BCCF  
At the balance sheet date outstanding amount was £91,667 (2021 £101,667)

# Falkland Cricket Club Limited

## Notes to the Financial Statements for the Year Ended 31 October 2022

### 11 Funds

	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Balance at 31 October 2022 £
<b>Unrestricted funds</b>				
General	(5,654)	(131,715)	114,410	(22,959)
<b>Restricted funds</b>	<u>(1,198,022)</u>	<u>(77,233)</u>	<u>18,388</u>	<u>(1,256,867)</u>
<b>Total funds</b>	<u>(1,203,676)</u>	<u>(208,948)</u>	<u>132,798</u>	<u>(1,279,826)</u>
	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>				
General	(94,074)	109,643	(21,223)	(5,654)
<b>Restricted funds</b>	<u>(151,877)</u>	<u>-</u>	<u>(1,046,145)</u>	<u>(1,198,022)</u>
<b>Total funds</b>	<u>(245,951)</u>	<u>109,643</u>	<u>(1,067,368)</u>	<u>(1,203,676)</u>

### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,703,093	1,703,093
Current assets	49,866	49,866
Current liabilities	(10,444)	(10,444)
Creditors over 1 year	<u>(462,689)</u>	<u>(462,689)</u>
<b>Total net assets</b>	<u>1,279,826</u>	<u>1,279,826</u>