

# FALKLAND CRICKET CLUB LIMITED

England & Wales · Charity number 1168595

## Details

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**Other names** FALKLAND CRICKET CLUB

**Status** Registered

**Legal form** Charitable company

**Company number** [09796240](#)

**Registered** 2016-08-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Cricket Pavilion  
Enborne Street  
Newbury  
West Berkshire  
RG14 6TW

**Phone** 0163547658

**Email** [treasurer@falklandcc.co.uk](mailto:treasurer@falklandcc.co.uk)

**Website** <https://www.falklandcc.co.uk>

## Activities

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**Objects:** THE OBJECTS FOR WHICH THE CLUB IS ESTABLISHED ('OBJECTS') ARE:2.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR PLAYING CRICKET ('FACILITIES' MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES); 2.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND, 2.3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE DIRECTORS THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY.

**Activities:** To promote community participation in healthy recreation by providing facilities for playing cricket.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

## Geography

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- West Berkshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-10-31	£204,921	£168,649	-	-
2023-10-31	£210,992	£174,844	-	-
2022-10-31	£208,948	£132,798	-	-
2021-10-31	£245,951	£109,643	-	-
2020-10-31	£422,461	£52,113	-	-

## Trustees

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Name	Role	Appointed
Anil Bose		2024-04-06
David Alexander Christopher Harrison		2023-04-01
Graham Beal		2018-01-22
Leila Mary Hewetson		2021-02-22
Mark Richard Lindfield Foster		2021-02-22
Neil Rider		2018-01-22
Nigel Trumper		2018-01-22
ROBERT MARSON		2015-09-26
Sarah Louise Pilbrow		2025-04-05

**FALKLAND CRICKET CLUB LIMITED**

England & Wales - Charity number 1168595

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# Accounts

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Company registration number: 09796240

Charity registration number: 1168595

# Falkland Cricket Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2024

E J Business Consultants Limited  
No 2 Toomers Wharf  
Canal Walk  
Newbury  
RG14 1DY

# **Falkland Cricket Club Limited**

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## **Falkland Cricket Club Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr M G Brown (resigned 6 April 2024) Mr N J Trumper Mr N D Rider Mr G P Beal Mr R D Marson Mrs L M Hewetson Mr M R L Foster Mr D A C Harrison Mr A Bose (appointed 6 April 2024)
<b>Secretary</b>	Mr R D Marson
<b>Principal Office</b>	Falkland Cricket Club Enborne Street Newbury Berkshire RG14 6TW  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	09796240
<b>Charity Registration Number</b>	1168595
<b>Independent Examiner</b>	E J Business Consultants Limited No 2 Toomers Wharf Canal Walk Newbury RG14 1DY

# Falkland Cricket Club Limited

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2024.

### Objectives and activities

#### *Objects and aims*

The objects for which the Club is established are:

- To promote community participation in healthy recreation by providing facilities for playing cricket;
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such people who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and the object of improving their conditions of life;
- To advance the education of children and young people through such means as the directors think fit in accordance with the law of the charity.

#### *Public benefit*

Traditional adult male cricket continues to be the principal activity of the Club numerically but the junior sides remain very well supported and there is a successful girls and women's section which is growing rapidly. During the year courses were run for disabled cricketers and the Club has opened up new scout facilities on the Club's land to open opportunities for further learning and development of children

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and performance

The Income and Expenditure Account shows an excess of £36,272. There was no capital costs related to Pavilion and there was no other capital expenditure this year.

#### Key Statistics

- (a) An Excess of Income over Expenditure of £36,272
- (b) The FCC Trading Ltd donation was £18,945
- (c) Membership fees increased by £2,767 to £30,345
- (d) Match Fee & Tea profit decreased by £2,592 to £4,021
- (e) Facilities costs decreased by £1,260 to £37,624
- (f) Cricket expenses increased by £19,689 to £52,774
- (g) Sponsorship income increased £2,662 to £25,443
- (h) The Bonfire Night profit was £18,569

The Club has achieved great success over the last year against its objectives with a vibrant boys section and a burgeoning girls section providing greater access to Cricket across the local community. Alongside growing numbers of participants, supported by the All Stars and Dynamos programme, the club has also had improved success in retaining players in the older age groups. This has led to greater opportunities being presented to players as the development pathway from youth cricket to adult cricket becomes more mature. The increase in numbers has allowed the adult section expand into a 5th team and also allow further teams to be entered into youth leagues.

Alongside the youth development, Falkland Cricket Club also supports a walking football group, providing activity and social support for members of the community.

# Falkland Cricket Club Limited

## Trustees' Report

### Structure, governance and management

#### *Nature of governing document*

Falkland Cricket Club Limited is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, as amended by special resolutions registered at Companies House dated 12 November 2015 and 3 May 2017. It was incorporated on 26 September 2015. It registered as a charity with the Charity Commission on 3 August 2016.

The annual report was approved by the trustees of the charity on 8 July 2025 and signed on its behalf by:



.....  
Mr A Bose  
Trustee

## Falkland Cricket Club Limited

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Falkland Cricket Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 July 2025 and signed on its behalf by:



.....  
Mr A Bose  
Trustee

## Falkland Cricket Club Limited

### Independent Examiner's Report to the trustees of Falkland Cricket Club Limited

I report on the accounts of the charity for the year ended 31 October 2024 which are set out on pages 6 to 13 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
E J Business Consultants Limited  
ICAEW

No 2 Toomers Wharf  
Canal Walk  
Newbury  
RG14 1DY

8 July 2025

## Falkland Cricket Club Limited

### Statement of Financial Activities for the Year Ended 31 October 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and Grants	3	71,030	-	71,030
Other trading activities	4	101,997	-	101,997
Other income	5	31,196	698	31,894
Total Income		204,223	698	204,921
<b>Expenditure on:</b>				
Raising funds		(168,649)	-	(168,649)
Total Expenditure		(168,649)	-	(168,649)
Net income		35,574	698	36,272
Net movement in funds		35,574	698	36,272
<b>Reconciliation of funds</b>				
Total funds brought forward		113,443	1,256,867	1,370,310
Total funds carried forward	11	149,017	1,257,565	1,406,582

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

**Falkland Cricket Club Limited**  
**(Registration number: 09796240)**  
**Balance Sheet as at 31 October 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	1,715,777	1,729,342
<b>Current assets</b>			
Debtors	8	21,609	18,057
Cash at bank and in hand		<u>18,142</u>	<u>24,555</u>
		39,751	42,612
<b>Creditors: Amounts falling due within one year</b>	9	<u>(8,245)</u>	<u>(25,697)</u>
<b>Net current assets</b>		<u>31,506</u>	<u>16,915</u>
<b>Total assets less current liabilities</b>		1,747,283	1,746,257
<b>Creditors: Amounts falling due after more than one year</b>	10	<u>(340,701)</u>	<u>(430,283)</u>
<b>Net assets</b>		<u>1,406,582</u>	<u>1,315,974</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		1,257,565	1,256,867
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>149,017</u>	<u>59,107</u>
<b>Total funds</b>	11	<u>1,406,582</u>	<u>1,315,974</u>

For the financial year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 8 July 2025 and signed on their behalf by:



Mr A Bose  
Trustee

# Falkland Cricket Club Limited

## Notes to the Financial Statements for the Year Ended 31 October 2024

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Falkland Cricket Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Donated services and facilities*

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line on cost
Fixtures and fittings	25% straight line on cost
Computer equipment	25% straight line on cost

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	<b>Unrestricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>General</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grants, including capital grants;			
Donations and Grants	25,164	25,164	3,569
Sponsorship	26,921	26,921	20,428
Donation from Falkland Cricket Club Trading Limited	18,945	18,945	18,967
	71,030	71,030	42,964

### 4 Income from other trading activities

	<b>Unrestricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>General</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Trading income;			
Match fees and tea receipts	11,632	11,632	6,934
Events income;			
Club events	26,687	26,687	14,670
<b>Other income</b>			
Membership subscriptions	33,678	33,678	27,477
Property rental income	30,000	30,000	30,000
	101,997	101,997	79,081

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 5 Other income

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	General	funds	£	£
	£	£	£	£
Pavilion / Car park project	-	698	698	-
Other income	31,196	-	31,196	88,947
	31,196	698	31,894	88,947

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings	Plant and machinery	Main Ground and 3rd XI Ground	Total
	£	£	£	£
<b>Cost</b>				
At 1 November 2023	1,520,938	92,564	180,500	1,794,002
At 31 October 2024	1,520,938	92,564	180,500	1,794,002
<b>Depreciation</b>				
At 1 November 2023	-	66,930	-	66,930
Charge for the year	-	11,295	-	11,295
At 31 October 2024	-	78,225	-	78,225
<b>Net book value</b>				
At 31 October 2024	1,520,938	14,339	180,500	1,715,777
At 31 October 2023	1,520,938	25,634	180,500	1,727,072

#### 8 Debtors

	2024	2023
	£	£
Trade debtors	-	210
Prepayments	16,884	17,847
Other debtors	4,725	-
	21,609	18,057

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	58	3,962
Other taxation and social security	(20)	-
VAT grant repayable	1,617	1,987
Outstanding Grant balances	-	7,690
Accruals and other creditors	6,590	12,058
	<u>8,245</u>	<u>25,697</u>

#### 10 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	89,034	95,613
Other loans	251,667	278,667
Accruals	-	56,003
	<u>340,701</u>	<u>430,283</u>

Included in Other loans is loan made by Berkshire Cricket Community Foundation (BCCF) to Falkland Cricket Club Ltd (FCC) for £110,000 for purchase of land. This loan is going to be repaid by the way of set-off of the rent payments under 11 years lease on office space that FCC granted to BCCF  
At the balance sheet date outstanding amount was £71,667 (2023 £81,667)

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 11 Funds

	<b>Balance at 1 November 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 October 2024 £</b>
<b>Unrestricted funds</b>				
General	(113,443)	(204,223)	168,649	(149,017)
<b>Restricted funds</b>	<u>(1,256,867)</u>	<u>(698)</u>	<u>-</u>	<u>(1,257,565)</u>
<b>Total funds</b>	<u><u>(1,370,310)</u></u>	<u><u>(204,921)</u></u>	<u><u>168,649</u></u>	<u><u>(1,406,582)</u></u>
	<b>Balance at 1 November 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 October 2023 £</b>
<b>Unrestricted funds</b>				
General	(22,959)	(210,992)	174,844	(59,107)
<b>Restricted funds</b>	<u>(1,256,867)</u>	<u>-</u>	<u>-</u>	<u>(1,256,867)</u>
<b>Total funds</b>	<u><u>(1,279,826)</u></u>	<u><u>(210,992)</u></u>	<u><u>174,844</u></u>	<u><u>(1,315,974)</u></u>

#### 12 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Tangible fixed assets	1,715,777	1,715,777
Current assets	39,751	39,751
Current liabilities	(8,245)	(8,245)
Creditors over 1 year	<u>(340,701)</u>	<u>(340,701)</u>
<b>Total net assets</b>	<u><u>1,406,582</u></u>	<u><u>1,406,582</u></u>

**FALKLAND CRICKET CLUB LIMITED**

England & Wales - Charity number 1168595

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# Accounts

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Company registration number: 09796240

Charity registration number: 1168595

# Falkland Cricket Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2023

E J Business Consultants Limited  
No 2 Toomers Wharf  
Canal Walk  
Newbury  
RG14 1DY

# Falkland Cricket Club Limited

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## **Falkland Cricket Club Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr J O Bolan (resigned 1 April 2023) Mr M G Brown Mr J A W Carlisle (resigned 1 April 2023) Mr N J Trumper Mr N D Rider Mr G P Beal Mr M J Jackson (resigned 4 November 2022) Mr R D Marson Mrs L M Hewetson Mr M R L Foster Mr D A C Harrison (appointed 1 April 2023)
<b>Secretary</b>	Mr R D Marson
<b>Principal Office</b>	Falkland Cricket Club Enborne Street Newbury Berkshire RG14 6TW  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	09796240
<b>Charity Registration Number</b>	1168595
<b>Independent Examiner</b>	E J Business Consultants Limited No 2 Toomers Wharf Canal Walk Newbury RG14 1DY

## Falkland Cricket Club Limited

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2023.

#### Objectives and activities

##### *Objects and aims*

The objects for which the Club is established are:

- To promote community participation in healthy recreation by providing facilities for playing cricket;
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such people who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and the object of improving their conditions of life;
- To advance the education of children and young people through such means as the directors think fit in accordance with the law of the charity.

##### *Public benefit*

Traditional adult male cricket continues to be the principal activity of the Club numerically but the junior sides remain very well supported and there is a successful girls and women's section which is growing rapidly. During the year courses were run for disabled cricketers and the Club has entered into discussions with the local scout troop with the aim of providing new scout facilities on the Club's land.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Achievements and performance

The Income and Expenditure Account excluding the Pavilion shows an excess of £30,381. Pavilion related cost has been capitalized and moved to fixed assets. Total capital expenditure was £19,010

##### Key Statistics

- (a) An Excess of Income over Expenditure of £30,381
- (b) The FCC Trading Ltd donation was £18,967
- (c) Subscriptions/Donations increased by £135 to £27,477
- (d) Match Fee/Tea profit increased by £2,311 to £6,933
- (e) Ground Expenses increased by £4,860 to £22,119
- (f) Playing expenses increased by £293 to £23,108
- (g) Sponsorship profit decreased by £7,492 to £20,428
- (h) The Bonfire Night profit was £12,038
- (i) Coaching costs (including hire of nets and external courses) decreased by £4,169 to £6,427
- (j) Club Clothing costs decreased by £6,072 to £4,046

#### Structure, governance and management

##### *Nature of governing document*

Falkland Cricket Club Limited is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, as amended by special resolutions registered at Companies House dated 12 November 2015 and 3 May 2017. It was incorporated on 26 September 2015. It registered as a charity with the Charity Commission on 3 August 2016.

**Falkland Cricket Club Limited**

**Trustees' Report**

The annual report was approved by the trustees of the charity on 6/14/24 and signed on its behalf by:

  
.....  
Mr M G Brown  
Trustee

## Falkland Cricket Club Limited

### Statement of Trustees' Responsibilities


The trustees (who are also the directors of Falkland Cricket Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ...6/4/24... and signed on its behalf by:

  
.....  
Mr M G Brown  
Trustee

## Falkland Cricket Club Limited

### Independent Examiner's Report to the trustees of Falkland Cricket Club Limited

I report on the accounts of the charity for the year ended 31 October 2023 which are set out on pages 6 to 13 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



E J Business Consultants Limited  
ICAEW

No 2 Toomers Wharf  
Canal Walk  
Newbury  
RG14 1DY

Date: 17/4/24

## Falkland Cricket Club Limited

### Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and Grants	3	42,964	-	42,964
Other trading activities	4	79,081	-	79,081
Other income	5	88,947	-	88,947
Total Income		<u>210,992</u>	<u>-</u>	<u>210,992</u>
<b>Expenditure on:</b>				
Raising funds		<u>(174,844)</u>	<u>-</u>	<u>(174,844)</u>
Total Expenditure		<u>(174,844)</u>	<u>-</u>	<u>(174,844)</u>
Net income		<u>36,148</u>	<u>-</u>	<u>36,148</u>
Net movement in funds		36,148	-	36,148
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>22,959</u>	<u>1,256,867</u>	<u>1,279,826</u>
Total funds carried forward	11	<u><u>59,107</u></u>	<u><u>1,256,867</u></u>	<u><u>1,315,974</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

**Falkland Cricket Club Limited**  
**(Registration number: 09796240)**  
**Balance Sheet as at 31 October 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	1,729,342	1,703,093
<b>Current assets</b>			
Debtors	8	18,057	18,332
Cash at bank and in hand		<u>24,555</u>	<u>31,534</u>
		42,612	49,866
<b>Creditors: Amounts falling due within one year</b>	9	<u>(25,697)</u>	<u>(10,444)</u>
<b>Net current assets</b>		<u>16,915</u>	<u>39,422</u>
<b>Total assets less current liabilities</b>		1,746,257	1,742,515
<b>Creditors: Amounts falling due after more than one year</b>	10	<u>(430,283)</u>	<u>(462,689)</u>
<b>Net assets</b>		<u>1,315,974</u>	<u>1,279,826</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		1,256,867	1,256,867
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>59,107</u>	<u>22,959</u>
<b>Total funds</b>	11	<u>1,315,974</u>	<u>1,279,826</u>

For the financial year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on *BMA April 2024* and signed on their behalf by:



Mr N D Rider  
Trustee

## **Falkland Cricket Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2023**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Falkland Cricket Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Donated services and facilities**

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line on cost
Fixtures and fittings	25% straight line on cost
Computer equipment	25% straight line on cost

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Grants, including capital grants;			
Donations and Grants	3,569	3,569	7,182
Sponsorship	20,428	20,428	27,920
Donation from Falkland Cricket Club Trading Limited	18,967	18,967	19,002
	<u>42,964</u>	<u>42,964</u>	<u>54,104</u>

### 4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Trading income;			
Match fees and tea receipts	6,934	6,934	4,622
Events income;			
Club events	14,670	14,670	15,647
<b>Other income</b>			
Membership subscriptions	27,477	27,477	27,342
Property rental income	30,000	30,000	30,000
	<u>79,081</u>	<u>79,081</u>	<u>77,611</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 5 Other income

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Pavilion project	-	-	77,233
Other income	88,947	88,947	-
	88,947	88,947	77,233
	88,947	88,947	77,233

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Main Ground and 3rd XI Ground £	Total £
<b>Cost</b>				
At 1 November 2022	1,501,265	73,554	180,500	1,755,319
Additions	21,943	19,010	-	40,953
At 31 October 2023	1,523,208	92,564	180,500	1,796,272
<b>Depreciation</b>				
At 1 November 2022	-	52,226	-	52,226
Charge for the year	-	14,704	-	14,704
At 31 October 2023	-	66,930	-	66,930
<b>Net book value</b>				
At 31 October 2023	1,523,208	25,634	180,500	1,729,342
At 31 October 2022	1,501,265	21,328	180,500	1,703,093
	1,523,208	25,634	180,500	1,729,342
	1,501,265	21,328	180,500	1,703,093

#### 8 Debtors

	2023 £	2022 £
Trade debtors	210	600
Prepayments	17,847	17,732
	18,057	18,332
	18,057	18,332

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,962	-
VAT grant repayable	1,987	1,309
Outstanding Grant balances	7,690	1,005
Accruals and other creditors	12,058	8,130
	<u>25,697</u>	<u>10,444</u>

#### 10 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	95,613	113,207
Other loans	278,667	298,667
Accruals	56,003	50,815
	<u>430,283</u>	<u>462,689</u>

Included in Other loans is loan made by Berkshire Cricket Community Foundation (BCCF) to Falkland Cricket Club Ltd (FCC) for £110,000 for purchase of land. This loan is going to be repaid by the way of set-off of the rent payments under 11 years lease on office space that FCC granted to BCCF  
At the balance sheet date outstanding amount was £81,667 (2021 £91,667)

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 11 Funds

	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Balance at 31 October 2023 £
<b>Unrestricted funds</b>				
General	(22,959)	(210,992)	174,844	(59,107)
<b>Restricted funds</b>	<u>(1,256,867)</u>	<u>-</u>	<u>-</u>	<u>(1,256,867)</u>
<b>Total funds</b>	<u>(1,279,826)</u>	<u>(210,992)</u>	<u>174,844</u>	<u>(1,315,974)</u>
	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Balance at 31 October 2022 £
<b>Unrestricted funds</b>				
General	(5,654)	(131,715)	114,410	(22,959)
<b>Restricted funds</b>	<u>(1,198,022)</u>	<u>(77,233)</u>	<u>18,388</u>	<u>(1,256,867)</u>
<b>Total funds</b>	<u>(1,203,676)</u>	<u>(208,948)</u>	<u>132,798</u>	<u>(1,279,826)</u>

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,729,342	1,729,342
Current assets	42,612	42,612
Current liabilities	(25,697)	(25,697)
Creditors over 1 year	<u>(430,283)</u>	<u>(430,283)</u>
<b>Total net assets</b>	<u>1,315,974</u>	<u>1,315,974</u>

**FALKLAND CRICKET CLUB LIMITED**

England & Wales - Charity number 1168595

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# Accounts

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Company registration number: 09796240

Charity registration number: 1168595

# Falkland Cricket Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

E J Business Consultants Limited  
No 2 Toomers Wharf  
Canal Walk  
Newbury  
RG14 1DY

## **Falkland Cricket Club Limited**

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Statement of Financial Activities	6
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## **Falkland Cricket Club Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr J O Bolan Mr M G Brown Mr J A W Carlisle Mr N J Trumper Mr N D Rider Mr G P Beal Mr P R George Mr M J Jackson Mr R D Marson Mrs L M Hewetson Mr M R L Foster
<b>Secretary</b>	Mrs L M Hewetson
<b>Principal Office</b>	Falkland Cricket Club Enborne Street Newbury Berkshire RG14 6TW  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	09796240
<b>Charity Registration Number</b>	1168595
<b>Independent Examiner</b>	E J Business Consultants Limited No 2 Toomers Wharf Canal Walk Newbury RG14 1DY

## Falkland Cricket Club Limited

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2022.

#### Objectives and activities

##### *Objects and aims*

The objects for which the Club is established are:

- To promote community participation in healthy recreation by providing facilities for playing cricket;
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such people who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and the object of improving their conditions of life;
- To advance the education of children and young people through such means as the directors think fit in accordance with the law of the charity.

##### *Public benefit*

Traditional adult male cricket continues to be the principal activity of the Club numerically but the junior sides remain very well supported and there is a successful girls and women's section which is growing rapidly. During the year courses were run for disabled cricketers and the Club has entered into discussions with the local scout troop with the aim of providing new scout facilities on the Club's land.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Achievements and performance

The Income and Expenditure Account excluding the Pavilion shows an excess of £76,150. Pavilion related cost has been capitalized and moved to fixed assets. Total capital expenditure was £48,314

##### Key Statistics

- (a) An Excess of Income over Expenditure of £76,150
- (b) The FCC Trading Ltd donation was £19,002
- (c) Subscriptions/Donations increased by £7,321 to £27,342
- (d) Match Fee/Tea income decreased by £202 to £4,622
- (e) Ground Expenses increased by £2,247 to £17,259
- (f) Playing expenses increased by £ to £
- (g) Sponsorship income increased by £10,528 to £27,920
- (h) The Bonfire Night income was £14,147
- (i) Coaching costs (including hire of nets and external courses) was £ – a reduction of £ on 2021
- (j) Club Clothing costs increased by £ to £

#### Structure, governance and management

##### *Nature of governing document*

Falkland Cricket Club Limited is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, as amended by special resolutions registered at Companies House dated 12 November 2015 and 3 May 2017. It was incorporated on 26 September 2015. It registered as a charity with the Charity Commission on 3 August 2016.

**Falkland Cricket Club Limited**

**Trustees' Report**

The annual report was approved by the trustees of the charity on 1/4/23 and signed on its behalf by:



.....  
Mr M G Brown  
Trustee

## Falkland Cricket Club Limited

### Statement of Trustees' Responsibilities

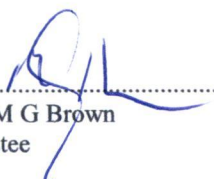
The trustees (who are also the directors of Falkland Cricket Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 1/4/23 and signed on its behalf by:

  
.....  
Mr M G Brown  
Trustee

## Falkland Cricket Club Limited

### Independent Examiner's Report to the trustees of Falkland Cricket Club Limited

I report on the accounts of the charity for the year ended 31 October 2022 which are set out on pages 6 to 14 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

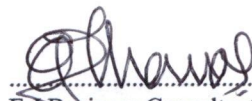
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



E J Business Consultants Limited  
ICAEW

No 2 Toomers Wharf  
Canal Walk  
Newbury  
RG14 1DY

Date:.....

## Falkland Cricket Club Limited

### Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and Grants	3	54,104	-	54,104
Other trading activities	4	77,611	-	77,611
Other income	5	-	77,233	77,233
Total Income		<u>131,715</u>	<u>77,233</u>	<u>208,948</u>
<b>Expenditure on:</b>				
Raising funds		<u>(114,410)</u>	<u>(18,388)</u>	<u>(132,798)</u>
Total Expenditure		<u>(114,410)</u>	<u>(18,388)</u>	<u>(132,798)</u>
Net income		<u>17,305</u>	<u>58,845</u>	<u>76,150</u>
Net movement in funds		17,305	58,845	76,150
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>5,654</u>	<u>1,198,022</u>	<u>1,203,676</u>
Total funds carried forward	11	<u><u>22,959</u></u>	<u><u>1,256,867</u></u>	<u><u>1,279,826</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

**Falkland Cricket Club Limited**  
**(Registration number: 09796240)**  
**Balance Sheet as at 31 October 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	1,703,093	1,655,309
<b>Current assets</b>			
Debtors	8	18,332	14,938
Cash at bank and in hand		<u>31,534</u>	<u>57,566</u>
		49,866	72,504
<b>Creditors: Amounts falling due within one year</b>	9	<u>(10,444)</u>	<u>(21,092)</u>
<b>Net current assets</b>		<u>39,422</u>	<u>51,412</u>
<b>Total assets less current liabilities</b>		1,742,515	1,706,721
<b>Creditors: Amounts falling due after more than one year</b>	10	<u>(462,689)</u>	<u>(503,045)</u>
<b>Net assets</b>		<u>1,279,826</u>	<u>1,203,676</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>			
		1,256,867	1,198,022
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>22,959</u>	<u>5,654</u>
<b>Total funds</b>	11	<u>1,279,826</u>	<u>1,203,676</u>

For the financial year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
.....  
Mr J O Bolan  
Trustee

## **Falkland Cricket Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2022**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Falkland Cricket Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Donated services and facilities**

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line on cost
Fixtures and fittings	25% straight line on cost
Computer equipment	25% straight line on cost

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Grants, including capital grants;			
Donations and Grants	7,182	7,182	34,125
Sponsorship	27,920	27,920	17,661
Donation from Falkland Cricket Club Trading Limited	19,002	19,002	3,989
	<u>54,104</u>	<u>54,104</u>	<u>55,775</u>

**Falkland Cricket Club Limited**

**Notes to the Financial Statements for the Year Ended 31 October 2022**

**4 Income from other trading activities**

	<b>Unrestricted funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Trading income;			
Match fees and tea receipts	4,622	4,622	4,944
Events income;			
Club events	15,647	15,647	-
Membership subscriptions	27,342	27,342	20,022
Property rental income	30,000	30,000	13,333
	<u>77,611</u>	<u>77,611</u>	<u>38,299</u>

**5 Other income**

	<b>Restricted funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Pavilion project	<u>77,233</u>	<u>77,233</u>	<u>151,877</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Main Ground and 3rd XI Ground £	Total £
<b>Cost</b>				
At 1 November 2021	1,452,951	55,696	180,500	1,689,147
Additions	<u>48,314</u>	<u>17,858</u>	-	<u>66,172</u>
At 31 October 2022	<u>1,501,265</u>	<u>73,554</u>	<u>180,500</u>	<u>1,755,319</u>
<b>Depreciation</b>				
At 1 November 2021	-	33,838	-	33,838
Charge for the year	<u>-</u>	<u>18,388</u>	<u>-</u>	<u>18,388</u>
At 31 October 2022	<u>-</u>	<u>52,226</u>	<u>-</u>	<u>52,226</u>
<b>Net book value</b>				
At 31 October 2022	<u>1,501,265</u>	<u>21,328</u>	<u>180,500</u>	<u>1,703,093</u>
At 31 October 2021	<u>1,452,951</u>	<u>21,858</u>	<u>180,500</u>	<u>1,655,309</u>

#### 8 Debtors

	2022 £	2021 £
Trade debtors	600	-
Prepayments	<u>17,732</u>	<u>14,938</u>
	<u>18,332</u>	<u>14,938</u>

#### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT grant repayable	1,309	(1,247)
Outstanding Grant balances	1,005	1,479
Accruals and other creditors	<u>8,130</u>	<u>20,860</u>
	<u>10,444</u>	<u>21,092</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 10 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	113,207	141,570
Other loans	298,667	318,667
Accruals	50,815	42,808
	<u>462,689</u>	<u>503,045</u>

Included in Other loans is loan made by Berkshire Cricket Community Foundation (BCCF) to Falkland Cricket Club Ltd (FCC) for £110,000 for purchase of land. This loan is going to be repaid by the way of set-off of the rent payments under 11 years lease on office space that FCC granted to BCCF  
At the balance sheet date outstanding amount was £91,667 (2021 £101,667)

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 11 Funds

	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Balance at 31 October 2022 £
<b>Unrestricted funds</b>				
General	(5,654)	(131,715)	114,410	(22,959)
<b>Restricted funds</b>	<u>(1,198,022)</u>	<u>(77,233)</u>	<u>18,388</u>	<u>(1,256,867)</u>
<b>Total funds</b>	<u>(1,203,676)</u>	<u>(208,948)</u>	<u>132,798</u>	<u>(1,279,826)</u>
	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>				
General	(94,074)	109,643	(21,223)	(5,654)
<b>Restricted funds</b>	<u>(151,877)</u>	<u>-</u>	<u>(1,046,145)</u>	<u>(1,198,022)</u>
<b>Total funds</b>	<u>(245,951)</u>	<u>109,643</u>	<u>(1,067,368)</u>	<u>(1,203,676)</u>

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,703,093	1,703,093
Current assets	49,866	49,866
Current liabilities	(10,444)	(10,444)
Creditors over 1 year	<u>(462,689)</u>	<u>(462,689)</u>
<b>Total net assets</b>	<u>1,279,826</u>	<u>1,279,826</u>

**FALKLAND CRICKET CLUB LIMITED**

England & Wales - Charity number 1168595

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# Accounts

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Company registration number: 09796240

Charity registration number: 1168595

# Falkland Cricket Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

E J Business Consultants Limited  
The Rectory, 1 Toomers Wharf,  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

# **Falkland Cricket Club Limited**

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## **Falkland Cricket Club Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr J O Bolan Mr M G Brown Mr J A W Carlisle Mr N J Trumper Mr N D Rider Mr G P Beal Mr P R George Mr M J Jackson Mr R D Marson Mrs L M Hewetson (appointed 22 February 2021) Mr M R L Foster (appointed 22 February 2021)
<b>Secretary</b>	Mrs L M Hewetson
<b>Principal Office</b>	Falkland Cricket Club Enborne Street Newbury Berkshire RG14 6TW  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	09796240
<b>Charity Registration Number</b>	1168595
<b>Independent Examiner</b>	E J Business Consultants Limited The Rectory, 1 Toomers Wharf, Canal Walk Newbury Berkshire RG14 1DY

# Falkland Cricket Club Limited

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2021.

### Objectives and activities

#### *Objects and aims*

The objects for which the Club is established are:

- To promote community participation in healthy recreation by providing facilities for playing cricket;
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such people who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and the object of improving their conditions of life;
- To advance the education of children and young people through such means as the directors think fit in accordance with the law of the charity.

#### *Public benefit*

Traditional adult male cricket continues to be the principal activity of the Club numerically but the junior sides remain very well supported and there is a successful girls and women's section which is growing rapidly. During the year courses were run for disabled cricketers and the Club has entered into discussions with the local scout troop with the aim of providing new scout facilities on the Club's land.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and performance

The Income and Expenditure Account excluding the Pavilion shows an excess of £15,570. Pavilion related cost has been capitalized and moved to fixed assets. Total capital expenditure was £348,952

#### Key Statistics

- (a) An Excess of Expenditure over Income of £15,570
- (b) The FCC Trading Ltd donation was £3,989
- (c) Subscriptions/Donations increased by £3,743 to £20,022
- (d) Match Fee/Tea income increased by £2,221 to £4,824
- (e) Ground Expenses increased by £1,711 to £15,012
- (f) Playing expenses increased by £1,110 to £15,285
- (g) Sponsorship income increased by £6,419 to £17,392
- (h) The Bonfire Night was cancelled due to pandemic
- (i) Coaching costs (including hire of nets and external courses) was £4,901 – a reduction of £4,943 on 2020
- (j) Club Clothing costs increased by £656 to £4,345

### Structure, governance and management

#### *Nature of governing document*

Falkland Cricket Club Limited is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, as amended by special resolutions registered at Companies House dated 12 November 2015 and 3 May 2017. It was incorporated on 26 September 2015. It registered as a charity with the Charity Commission on 3 August 2016.

## **Falkland Cricket Club Limited**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Mr M G Brown  
Trustee

## Falkland Cricket Club Limited

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Falkland Cricket Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Mr M G Brown  
Trustee

## Falkland Cricket Club Limited

### Independent Examiner's Report to the trustees of Falkland Cricket Club Limited

I report on the accounts of the charity for the year ended 31 October 2021 which are set out on pages 6 to 14 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
E J Business Consultants Limited  
ICAEW

The Rectory, 1 Toomers Wharf,  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

Date:.....

## Falkland Cricket Club Limited

### Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and Grants	3	55,775	-	55,775
Other trading activities	4	38,299	-	38,299
Other income	5	-	151,877	151,877
Total Income		94,074	151,877	245,951
<b>Expenditure on:</b>				
Raising funds		(109,643)	-	(109,643)
Total Expenditure		(109,643)	-	(109,643)
Net (expenditure)/income		(15,569)	151,877	136,308
Transfer from Falkland Cricket Club		21,223	1,046,145	1,067,368
<b>Reconciliation of funds</b>				
Total funds carried forward	12	5,654	1,198,022	1,203,676

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

**Falkland Cricket Club Limited**  
**(Registration number: 09796240)**  
**Balance Sheet as at 31 October 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	1,655,309	1,332,517
<b>Current assets</b>			
Stocks	8	-	382
Debtors	9	14,938	2,182
Cash at bank and in hand		<u>57,566</u>	<u>67,820</u>
		72,504	70,384
<b>Creditors: Amounts falling due within one year</b>	10	<u>(21,092)</u>	<u>(601,811)</u>
<b>Net current assets/(liabilities)</b>		<u>51,412</u>	<u>(531,427)</u>
<b>Total assets less current liabilities</b>		1,706,721	801,090
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(503,045)</u>	<u>(379,670)</u>
<b>Net assets</b>		<u>1,203,676</u>	<u>421,420</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		1,198,022	360,612
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>5,654</u>	<u>60,808</u>
<b>Total funds</b>	12	<u>1,203,676</u>	<u>421,420</u>

For the financial year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Mr J O Bolan  
Trustee

# Falkland Cricket Club Limited

## Notes to the Financial Statements for the Year Ended 31 October 2021

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Falkland Cricket Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Donated services and facilities*

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line on cost
Fixtures and fittings	25% straight line on cost

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Grants, including capital grants;			
Donations and Grants	34,125	34,125	10,825
Sponsorship	17,661	17,661	10,973
Donation from Falkland Cricket Club Trading Limited	3,989	3,989	1,454
	<u>55,775</u>	<u>55,775</u>	<u>23,252</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 4 Income from other trading activities

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
Trading income;			
Match fees and tea receipts	4,944	4,944	2,603
Events income;			
Club events	-	-	11,383
Membership subscriptions	20,022	20,022	16,278
Property rental income	13,333	13,333	8,333
	<u>38,299</u>	<u>38,299</u>	<u>38,597</u>

#### 5 Other income

	<b>Restricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Pavilion project	<u>151,877</u>	<u>151,877</u>	<u>360,612</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Main Ground and 3rd XI Ground £	Total £
<b>Cost</b>				
At 1 November 2020	1,103,999	53,432	195,000	1,352,431
Additions	348,952	2,264	-	351,216
Disposals	-	-	(14,500)	(14,500)
At 31 October 2021	<u>1,452,951</u>	<u>55,696</u>	<u>180,500</u>	<u>1,689,147</u>
<b>Depreciation</b>				
At 1 November 2020	-	19,914	-	19,914
Charge for the year	-	13,924	-	13,924
At 31 October 2021	<u>-</u>	<u>33,838</u>	<u>-</u>	<u>33,838</u>
<b>Net book value</b>				
At 31 October 2021	<u>1,452,951</u>	<u>21,858</u>	<u>180,500</u>	<u>1,655,309</u>
At 31 October 2020	<u>1,103,999</u>	<u>33,518</u>	<u>195,000</u>	<u>1,332,517</u>

#### 8 Stock

	2021 £	2020 £
Stocks	-	382

#### 9 Debtors

	2021 £	2020 £
Prepayments	14,938	2,182

#### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT grant repayable	(1,247)	(15,913)
Outstanding Grant balances	1,479	6,521
Accruals and other creditors	20,860	611,203
	<u>21,092</u>	<u>601,811</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 11 Creditors: amounts falling due after one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	141,570	95,454
Other loans	318,667	260,000
Accruals	<u>42,808</u>	<u>24,216</u>
	<u><u>503,045</u></u>	<u><u>379,670</u></u>

Included in Other loans is loan made by Berkshire Cricket Community Foundation (BCCF) to Falkland Cricket Club Ltd (FCC) for £110,000 for purchase of land. This loan is going to be repaid by the way of set-off of the rent payments under 11 years lease on office space that FCC granted to BCCF

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 12 Funds

	Incoming resources £	Resources expended £	Transfer from Falkland Cricket Club £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>				
General	(94,074)	109,643	(21,223)	(5,654)
<b>Restricted funds</b>	<u>(151,877)</u>	<u>-</u>	<u>(1,046,145)</u>	<u>(1,198,022)</u>
<b>Total funds</b>	<u>(245,951)</u>	<u>109,643</u>	<u>(1,067,368)</u>	<u>(1,203,676)</u>
	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2020 £
<b>Unrestricted funds</b>				
General	(61,849)	52,113	(51,072)	(60,808)
<b>Restricted funds</b>	<u>(360,612)</u>	<u>-</u>	<u>-</u>	<u>(360,612)</u>
<b>Total funds</b>	<u>(422,461)</u>	<u>52,113</u>	<u>(51,072)</u>	<u>(421,420)</u>

#### 13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	1,655,309	-	1,655,309
Current assets	68,513	3,991	72,504
Current liabilities	(21,092)	-	(21,092)
Creditors over 1 year	<u>(503,045)</u>	<u>-</u>	<u>(503,045)</u>
<b>Total net assets</b>	<u>1,199,685</u>	<u>3,991</u>	<u>1,203,676</u>

**FALKLAND CRICKET CLUB LIMITED**

England & Wales - Charity number 1168595

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# Accounts

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Company registration number: 09796240

Charity registration number: 1168595

# Falkland Cricket Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2020

E J Business Consultants Limited  
The Rectory, 1 Toomers Wharf,  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

## **Falkland Cricket Club Limited**

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## **Falkland Cricket Club Limited**

### **Reference and Administrative Details**

**Trustees**

Mr J Bolan  
Mr M Brown  
Mr J A W Carlisle  
Mr N Trumper  
Mr N Rider  
Mr G Beal  
Mr P George  
Mr M Jackson  
Mr R D Marson

**Secretary**

Mr P George

**Principal Office**

Falkland Cricket Club  
Enborne Street  
Newbury  
Berkshire  
RG14 6TW

The charity is incorporated in England and Wales.

**Company Registration Number**

09796240

**Charity Registration Number**

1168595

**Independent Examiner**

E J Business Consultants Limited  
The Rectory, 1 Toomers Wharf,  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

## **Falkland Cricket Club Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2020.

#### **Objectives and activities**

##### ***Objects and aims***

The objects for which the Club is established are:

- To promote community participation in healthy recreation by providing facilities for playing cricket;
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such people who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and the object of improving their conditions of life;
- To advance the education of children and young people through such means as the directors think fit in accordance with the law of the charity.

##### ***Public benefit***

the Traditional adult male cricket continues to be the principal activity of the Club numerically but the junior sides remain very well supported and there is a successful girls and women's section which is growing rapidly. During the year courses were run for disabled cricketers and the Club has entered into discussions with the local scout troop with the aim of providing new scout facilities on the Club's land.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Income and Expenditure Account excluding the Pavilion shows a surplus of £9,737. Pavilion related cost has been capitalized and moved to fixed assets. Total capital expenditure was £521,366

#### **Key Statistics**

- (a) An Excess of Expenditure over Income of £9,737
- (b) The FCC Trading Ltd donation was £1,454
- (c) Subscriptions/Donations decreased by £5,526 to £16,278
- (d) Match Fee/Tea Income increased by £752 to £2,603
- (e) Ground Expenses increased by £1,016 to £13,301
- (f) Playing Expenses reduced by £6,623 to £14,174
- (g) Sponsorship Income down by £304 to £11,200
- (h) The Bonfire Night (Nov 2019) income was £10,203; an increase of £3,639 on 2018
- (i) Coaching costs (including hire of nets and external courses) was £9,844 – an increase of £1,976 on 2019
- (j) Club Clothing costs reduced by £651 to £3,689

#### **Structure, governance and management**

##### ***Nature of governing document***

Falkland Cricket Club Limited is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, as amended by special resolutions registered at Companies House dated 12 November 2015 and 3 May 2017. It was incorporated on 26 September 2015. It registered as a charity with the Charity Commission on 3 August 2016.

**Falkland Cricket Club Limited**

**Trustees' Report**

The annual report was approved by the trustees of the charity on .....<sup>28/6/21</sup>..... and signed on its behalf by:



.....  
Mr M Brown  
Trustee

## Falkland Cricket Club Limited

### Statement of Trustees' Responsibilities


The trustees (who are also the directors of Falkland Cricket Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28/6/21 and signed on its behalf by:

  
.....  
Mr M Brown  
Trustee

## Falkland Cricket Club Limited

### Independent Examiner's Report to the trustees of Falkland Cricket Club Limited

I report on the accounts of the charity for the year ended 31 October 2020 which are set out on pages 6 to 14 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

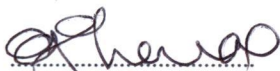
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



E J Business Consultants Limited  
ICAEW

The Rectory, 1 Toomers Wharf,  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

Date: 26/11/21

**Falkland Cricket Club Limited**

**Statement of Financial Activities for the Year Ended 31 October 2020**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and Grants	3	23,252	-	23,252
Other trading activities	4	38,597	-	38,597
Other income	5	-	360,612	360,612
<b>Total Income</b>		<u>61,849</u>	<u>360,612</u>	<u>422,461</u>
<b>Expenditure on:</b>				
Raising funds		<u>(52,113)</u>	-	<u>(52,113)</u>
<b>Total Expenditure</b>		<u>(52,113)</u>	-	<u>(52,113)</u>
Net income		9,736	360,612	370,348
Transfer from Falkland Cricket Club		<u>51,072</u>	-	<u>51,072</u>
<b>Reconciliation of funds</b>				
Total funds carried forward	12	<u>60,808</u>	<u>360,612</u>	<u>421,420</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 12.

**Falkland Cricket Club Limited**  
**(Registration number: 09796240)**  
**Balance Sheet as at 31 October 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	7	1,332,517	712,627
<b>Current assets</b>			
Stocks	8	382	280
Debtors	9	2,182	19,415
Cash at bank and in hand		<u>67,820</u>	<u>161,466</u>
		70,384	181,161
<b>Creditors: Amounts falling due within one year</b>	10	<u>(601,811)</u>	<u>(222,613)</u>
<b>Net current liabilities</b>		<u>(531,427)</u>	<u>(41,452)</u>
<b>Total assets less current liabilities</b>		801,090	671,175
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(379,670)</u>	<u>(223,965)</u>
<b>Net assets</b>		<u>421,420</u>	<u>447,210</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		360,612	361,917
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>60,808</u>	<u>85,293</u>
<b>Total funds</b>	12	<u>421,420</u>	<u>447,210</u>


For the financial year ending 31 October 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
 .....  
 Mr J Bolan  
 Trustee

## **Falkland Cricket Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2020**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Falkland Cricket Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Donated services and facilities**

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line on cost
Fixtures and fittings	25% straight line on cost

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grants, including capital grants;			
Donations and Grants	10,825	10,825	3,603
Sponsorship	10,973	10,973	11,504
Donation from Falkland Cricket Club Trading Limited	1,454	1,454	6,200
	<u>23,252</u>	<u>23,252</u>	<u>21,307</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 4 Income from other trading activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Trading income;			
Match fees and tea receipts	2,603	2,603	7,994
Events income;			
Club events	11,383	11,383	8,564
Membership subscriptions	16,278	16,278	21,804
Property rental income	8,333	8,333	20,000
	<u>38,597</u>	<u>38,597</u>	<u>58,362</u>

#### 5 Other income

	Restricted funds	Total 2020	Total 2019
	£	£	£
Pavilion project	<u>360,612</u>	<u>360,612</u>	<u>361,917</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Main Ground and 3rd XI Ground £	Total £
<b>Cost</b>				
At 1 November 2019	596,899	39,166	85,000	721,065
Additions	<u>507,100</u>	<u>14,266</u>	<u>110,000</u>	<u>631,366</u>
At 31 October 2020	<u>1,103,999</u>	<u>53,432</u>	<u>195,000</u>	<u>1,352,431</u>
<b>Depreciation</b>				
At 1 November 2019	-	8,438	-	8,438
Charge for the year	<u>-</u>	<u>11,476</u>	<u>-</u>	<u>11,476</u>
At 31 October 2020	<u>-</u>	<u>19,914</u>	<u>-</u>	<u>19,914</u>
<b>Net book value</b>				
At 31 October 2020	<u>1,103,999</u>	<u>33,518</u>	<u>195,000</u>	<u>1,332,517</u>
At 31 October 2019	<u>596,899</u>	<u>30,728</u>	<u>85,000</u>	<u>712,627</u>

#### 8 Stock

	2020 £	2019 £
Stocks	<u>382</u>	<u>280</u>

#### 9 Debtors

	2020 £	2019 £
Prepayments	<u>2,182</u>	<u>19,415</u>

#### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
VAT grant repayable	(15,913)	(15,251)
Outstanding Grant balances	6,521	-
Accruals and other creditors	<u>611,203</u>	<u>237,864</u>
	<u>601,811</u>	<u>222,613</u>

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 11 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans	95,454	98,965
Other loans	260,000	125,000
Accruals	24,216	-
	<u>379,670</u>	<u>223,965</u>

Included in Other loans is loan made by Berkshire Cricket Community Foundation (BCCF) to Falkland Cricket Club Ltd (FCC) for £110,000 for purchase of land. This loan is going to be repaid by the way of set-off of the rent payments under 11 years lease on office space that FCC granted to BCCF

## Falkland Cricket Club Limited

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 12 Funds

	Incoming resources £	Resources expended £	Transfer from Falkland Cricket Club £	Balance at 31 October 2020 £
<b>Unrestricted funds</b>				
General	(61,849)	52,113	(51,072)	(60,808)
<b>Restricted funds</b>	<u>(360,612)</u>	<u>-</u>	<u>-</u>	<u>(360,612)</u>
<b>Total funds</b>	<u>(422,461)</u>	<u>52,113</u>	<u>(51,072)</u>	<u>(421,420)</u>
	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2019 £
<b>Unrestricted funds</b>				
General	(86,370)	88,503	(87,426)	(85,293)
<b>Restricted funds</b>	<u>(361,917)</u>	<u>-</u>	<u>-</u>	<u>(361,917)</u>
<b>Total funds</b>	<u>(448,287)</u>	<u>88,503</u>	<u>(87,426)</u>	<u>(447,210)</u>

#### 13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	1,332,517	-	1,332,517
Current assets	43,578	26,806	70,384
Current liabilities	(601,811)	-	(601,811)
Creditors over 1 year	<u>(379,670)</u>	<u>-</u>	<u>(379,670)</u>
<b>Total net assets</b>	<u>394,614</u>	<u>26,806</u>	<u>421,420</u>