

THE PARLIAMENTARY CHRISTIAN TRUST

TRUSTEES' ANNUAL REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2022

THE PARLIAMENTARY CHRISTIAN TRUST

(Incorporating the National Prayer Breakfast and Christians in Politics)

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ANNUAL REPORT FOR PARLIAMENTARY CHRISTIAN TRUST

The Trustees present their report and accounts for the year ended 31 March 2022.

Administrative Details

The Trustees serving during the year and at the year-end were:

Mrs Eve Burt MBE

Rt Hon Sir Stephen Timms MP

Rt Hon Sir Jeffrey Donaldson MP

Rev Baroness Maeve Sherlock of Durham
OBE

Tim Farron MP

Rt Hon Baroness Nicky Morgan of Cotes
PC

Sir Gary Streeter MP (Chair)

The day to day management of the Charity is conducted by the **Trust Administrators:**

Mrs Alison Holloway, Room 484, Portcullis House, House of Commons, London SW1A 2LW

Mr Nigel Double, 7 Knighton Close, Hampton Vale, Peterborough PE7 8LJ

Charity Office:

Room 484, Portcullis House, House of Commons, London SW1A 2LW

Bankers:

Barclays Bank Plc, Westminster Branch, 2 Victoria Street, London SW1H 0ND

Independent Examiner:

Hayden Watson, MHHP, Elstree House, Watson's Yard, High Street, Cottenham,
Cambridge CB24 8RX

Structure, Governance & Management

The Parliamentary Christian Trust (charity number 1168573) was established as a new Charitable Incorporated Organisation on 3rd August 2016 and supersedes the Parliamentary Christian Fellowship Trust (established by Trust Deed on 23 May 1989 and registered with the Charity Commission Number 801739) which remains linked. Trustees remained the same throughout the year.

After due consideration of plans to employ members of staff to assist in the running of the All Party Parliamentary Group (Christians in Parliament) the trustees elected to instruct solicitors to create a new Charitable Incorporated Organisation (CIO) Trust Deed. This was submitted to the Charity Commission in 2016 and after approval came into effect on 1st April 2017 and the assets and liabilities transferred to the newly named Parliamentary Christian Trust (PCT) charity registration number 1168573. Trustees

remained consistent with the PCFT. The Commission directs that as of 7 January 2019 the charity called Parliamentary Christian Fellowship Trust ('the linked charity') shall be treated as forming part of the charity called Parliamentary Christian Trust ('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

Objectives and Activities

The object of the Charity (PCT) is the promotion of the Christian faith and in particular to advance Christian teaching among those working in the Houses of Parliament and elsewhere in the nation.

The provision of activities of the Parliamentary Christian Trust is designated to Christians in Parliament, the All Party Parliamentary Group in Westminster. Sir Gary Streeter MP was appointed chair in June 2010, with Rt Hon Sir Stephen Timms MP taking over as Treasurer on the same day. Officers for the APPG are elected annually at the AGM of the group.

The purpose of the APPG is to provide an opportunity for Christians of all denominations to come together at the Palace of Westminster for fellowship, worship, prayer and discussion and witness.

Public Benefit Statement

The Trustees have regard to the Charity Commission guidance on public benefit. The majority of the Charity's activities are specifically for a distinct group of the public, namely those working in the Palace of Westminster and those associated with them. All are welcome to attend the meetings who fall into this category. However, certain activities are open to all members of the public and the Trustees welcome the opportunity this affords for members of parliament to meet and work with churches around the area.

Christians in Politics (CiPol) exists to take the biblical case for positive political engagement to the Church in the UK and to encourage and equip Christians across denominations and the political spectrum to respond to God's call to engage in public life. The call is to participate, not just commentate.

The National Parliamentary Prayer Breakfast is open to many people including those in public office both in the UK and around the world.

Achievements & Performance

Christians in Parliament (CiP) Report



Christians in Parliament is an All-Party Parliamentary Group, which exists to support Christians of all parties in putting their faith into practice in their work in Parliament and to be a resource for all in considering the relevance of the Bible and Christian faith to personal and political life. We do this through:

- Bible study and prayer groups, one-to-one contact and chapel services
- Speaker events and discussion groups
- Policy discussions and briefings
- Organising the National Parliamentary Prayer Breakfast

The group is bi-cameral, cross-party and non-denominational and we work in close partnership with the Speaker's Chaplain, the Roman Catholic Duty Priest in Parliament and Westminster Abbey. The CiP team is comprised of Rev Mark Harris (Chaplain), Claire Newman (Senior Parliamentary Officer) and Alison Holloway (Parliamentary Officer).

Our 2021-22 programme continued to be impacted by the coronavirus pandemic and over the course of the year, the team transitioned from a fully virtual programme to a mixed programme of hybrid and face-to-face events including weekly chapel services, Bible study, prayer, and fellowship groups.

Discipleship & pastoral support

- Mark Harris and Claire Newman facilitated the running of two weekly Bible Study groups with Members. The highlight of these groups was studying Hebrews together.
- Claire Newman also started a new weekly women's Bible Study group, which has been studying John's Gospel together.
- Claire Newman and Alison Holloway led a weekly Thursday lunchtime prayer meeting for parliamentary staff, which included a Bible reflection from the Psalms.
- The team met 1-1 on a regular basis with both Members and staff.
- CiP hosted a lunchtime service each Tuesday, which ran online until October, when we were able to restart services face-to-face. Series have included: *Jesus and the Pharisees (John 5-8)*, *Episodes in Elijah (1 Kings 17 and 18)*, *The Unstoppable Christ (Acts 24-28)*, *Living in Light of God's Rule (Daniel 1 and 2)*, *Songs of Hope (Psalms 86, 121 and 130)*, *True Religion (Parables in Luke's Gospel)* and *The Lord's Prayer (Matthew 6:9-15)*.
- Every Monday morning, the team sent out a weekly Psalm reflection to over one hundred Members and staff.

Events and resources

- In the run up to COP26, we hosted a briefing and discussion on '*What difference can a Christian politician make to climate and environment policymaking?*' with Revd Dr Dave Bookless, Director of Theology at A Rocha International. Dave gave a brief introduction to the environment and Christian theology and then took questions.

- In December 2021 we unfortunately had to cancel our Christmas Carol service as a result of the rapid increase in COVID-19 cases due to the Omicron variant.
- For Christmas 2021, we produced a 2-minute video ‘Everlasting Hope’ with 19 Members from across both Houses reading the prophecy about Jesus in Isaiah 9. The video, published on YouTube, has received over 5000 views.



Public theology

Over the past year we have sought to equip Members and staff with resources to deepen their understanding of how the Christian faith should apply to politics and public life by:

- Producing a Briefing on *Environment and Climate: Christian Foundations for Policy Making*
- Running a monthly political theology discussion group, which was led by Dr Anna Rowlands of Durham University. Over the year the group discussed a range of topics, including race and assisted dying. The purpose of this group is to examine and apply Christian theological foundations to political practice.

National Parliamentary Prayer Breakfast

National Parliamentary Prayer Breakfast

- ‘*Life Beyond Covid: A Renewed Hope*’ was the theme of the 2021 National Parliamentary Prayer Breakfast, which was livestreamed on Friday 25 June from 8:00am-8:45am. It was chaired by The Rt Hon Dame Andrea Leadsom MP and The Rt Revd Professor NT Wright gave the keynote address. There were prayers led live by parliamentarians from across the country and hymns from special guest singers. There was also a programme of webinars hosted by our partners from 10:00am-3:00pm, which proved very popular.
- Live views peaked at 1,992 and there have now been over 10,000 views on YouTube. There were also over 40 local events taking place across the UK, which were a wonderful opportunity for church leaders to host their local MP to watch the Breakfast together and to discuss how they can work together beyond Covid.
- The Breakfast received excellent feedback, and all MPs and church leaders who attended local events really appreciated the opportunity to strengthen relationships and to explore how they could work together in the future. The event enabled the team to make new connections with 100s of new church leaders, who we hope will play a crucial role in inviting their MPs to the event in the future.



Christians in Politics (CiPol)



Christians in Politics exists to inspire and encourage Christians to get involved in politics and public life. We strive to put kingdom before tribe and disagree well.

Christians in Politics draws together Christians from across the political parties and beyond, and from across the breadth of the church. CiPol's team is comprised of Andy Flannagan (Executive Director) and an intern when funding allows (up until summer 2021 this was Stephanie Higgins).

In summary, akin to 2020-2021, it has been a year of finding new ways to continue the core mission of taking the message of positive political participation to the UK church and beyond. Of particular note have been the opportunities to help with the establishment of Christians in Politics groups or similar in many other countries.

Due to the ongoing pandemic, Christians in Politics activities predominantly took place online. This has continued to result in new opportunities and innovative ways of working, for example being able to work with a greater number of student groups, and involving those from far-flung parts of the UK and beyond.

Calling the Tribes Together Prayer Events

CiPol organised online Zoom events called Calling the Tribes Together. The leaders of the Liberal Democrat Christian Forum, Conservative Christian Fellowship and Christians on the Left continued to issue calls to pray for the nation during this challenging period. These events have continued to bring in new volunteers and allowed many people from outside the UK to contribute. Notable have been new relationships with a European network, Australian, Canadian, Ugandan and Sierra Leonean political folks.

ID Campaign video development

Andy Flannagan has been working with an animator to develop the video that will be used to launch the full ID Campaign (ID meaning 'identity'). The ID Campaign is the next narrative phase to move Christians in Politics forward, following on from the successes of the Show Up and Influence tours.

The aim of the campaign is to encourage people to put kingdom before tribe by remembering their primary identity in Christ, building relationships with others from across the political spectrum. The campaign will also call more UK Christians into politics by highlighting the need for more truth, trust, integrity and character in the political realm. Furthermore, we hope to increase our base of individual donors through this campaign.

Election Prayer Special

In the run up to the local council, Scottish Parliament and Senedd elections, CiPol held a prayer event to both pray for candidates and the elections themselves, and to give people an insight into what being a candidate/elected official is like. Over 70 people attended, and it was fantastic to witness the unity of praying for the UK and those who have followed God's call to serve in the public square.

Prior to the event, we prayed that many people attending would be inspired to take the next step to get involved in politics themselves. We were delighted to receive emails asking us about how to start the journey to becoming a councillor after the event. We provided support and training for these people over the rest of 2021.

Update on the Influence Course

Andy Flannagan has been working with David C Cook to create and deliver the final version of the Influence Course. The book has been delivered to influencers and stream leaders across the UK and has been very well received. Positive reports are already coming in from churches that have started the course. The online version is being launched with the ChurchRooms platform on 7th July 2022.

Legacy film

Andy Flannagan has been working with Sir Gary Streeter MP on an exciting project with documentary film-maker Jeremy Higham. The plan is to distil some of the lessons of Sir Gary and other's service to clearly present some underlying principles of good governance. This could be useful in many contexts across the world where 'democracy-building' work is ongoing.

Young Christians In Politics (YCIP)

Andy Flannagan has spent considerable time supporting the growth of the YCIP network this year as it aims to inspire and equip young Christians to engage in politics in the most fruitful and compelling way possible.

A new board of seven young Christians has been launched to steer the work of the network and to support the work of our intern. As part of this, YCIP's social media presence has been growing, both on Facebook and Instagram.

There have been several YCIP events this year, including training in community organising with Miriam Brittenden from the Centre for Theology & Community and an evening with Louise Davies, Director of Christians on the Left. Stephanie Higgins has also been growing our relationship with the student agencies such as UCCF, Just Love and Fusion. Articles have been published on the UCCF and Fusion blogs, and Andy Flannagan has spoken at Just Love events in St Andrews, Cambridge and Bristol.

External engagement 2021-2022

Andy Flannagan has continued to raise the profile of Christians in Politics externally through:

- 21 speaking events online including: South West Youth Ministries Theology College; New Wine; Just Love groups in Cambridge, Bristol and St Andrews; Cedarwood Festival mini-series; Green Party Conference People of Colour Event; SAGE Conference; Jubilee Summer School Conference; Spring Harvest; Kent Combined Rotary Clubs; NDOPW gathering; DECLARATION National Prayer Event
- Training at: Jubilee Summer School; St Mellitus Theological College; Salvation Army Leadership College
- 19 radio/TV segments including: UCB radio; TWR radio; Premier radio; God TV
- 6 podcasts including: Sorted Magazine's *Back Story* podcast; Tearfund's *We Are Tearfund* podcast; Simon Guillebaud's *Inspired...* podcast; Tim Farron MP's *A Mucky Business* podcast; Sarah Teibo's *Church Unboxed* podcast
- 11 articles published in: Sorted Magazine; Christianity Today; World Prayer Centre Magazine; Church of England Newspaper; Reform (URC); Christian.co.uk
- The political hymn 'We Seek Your Kingdom' which was launched at the National Parliamentary Prayer Breakfast 2021 and which has now had over 117,000 views on YouTube

Financial Review

Finances supporting the work of Christians in Parliament (CiP), the National Parliamentary Prayer Breakfast (NPPB), and Christians in Politics (CiPoL) are overseen by the Trustees of the Parliamentary Christian Trust (PCT).

On the 31 March 2022 the total value of the investments of the PCT stood at £108,864 and the CiP budget is monitored to ensure the group lives within its means.

Total Incoming Resources of the charity for the year were £138,102 and total expenditure was £151,927. This resulted in a deficit of £13,823 for the year. There was an increase of £11,467 due to the revaluation of investments, giving a net deficit of £2,356.

After a review of the investments the funds were invested with COIF Charities Ethical Investment Fund Accumulation Units in March 2016.

Reserves Policy

The Trustees regularly review the level of reserves to ensure that enough funds are held to meet its regular and contractual commitments and those arising from other obligations. Having regard to the above their policy is to maintain free reserves of £15,000 for the National Prayer Breakfast restricted fund and £54,000 for the General Fund. The reserves for the general fund reflect the trustees' recognition that with employees the trust has wider responsibilities and covers approximately six months' salary costs.

Future Plans

Arrangements are being made for various events scheduled to take place in the coming year, these include monthly worships services, regular bible teaching sessions and prayer gatherings and fellowship groups

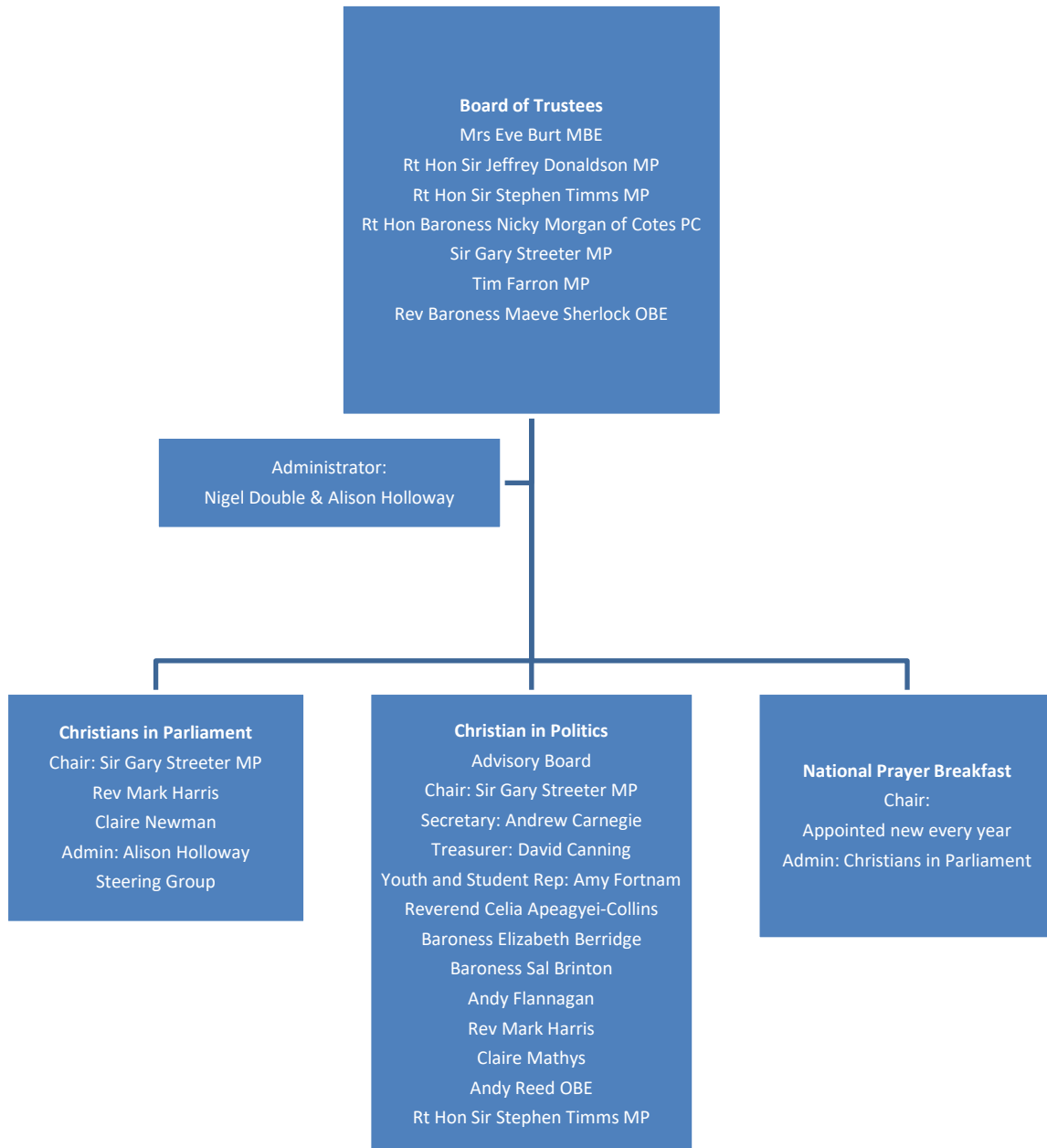
There are plans to continue when possible to hold the National Parliamentary Prayer Breakfast again in each year of parliament.

Signed: Rt Hon Sir Stephen Timms MP 

Signed: Sir Gary Streeter MP 

Date:14 November 2022.....

THE PARLIAMENTARY CHRISTIAN TRUST CHARITY STRUCTURE



THE PARLIAMENTARY CHRISTIAN TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England & Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year. In preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and:-

- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PARLIAMENTARY CHRISTIAN TRUST

Report of the Independent Examiner to the trustees on the accounts of The Parliamentary Christian Trust, incorporating the National Prayer Breakfast and Christians in Politics for the year ended 31 March 2022

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 12-22.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under s145 of the Charities Act)
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners under s145 (5) (b) of the Charities Act and
- c) to state whether particular matters have come to my attention

Basis of the examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners for England & Wales. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention :

- 1) which gives us reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met **or**
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr Hayden Watson ACCA
The MHH Partnership Ltd
Chartered Certified Accountants
Elstree House
Watson's Yard
Cottenham
CB24 8RX



11 November 2022

THE PARLIAMENTARY CHRISTIAN TRUST

Receipts & Payments Account for the Year Ended 31 March 2022

	General Funds	Designated Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
<u>Incoming Resources</u>					
Voluntary Income					
Gifts and Donations	4,321	92,524	39,257	136,102	173,250
Other Sundry Income	-			-	-
Income Tax Recoverable			55	55	64
	<u>4,321</u>	<u>92,524</u>	<u>39,312</u>	<u>136,157</u>	<u>173,314</u>
Income from Events					
National Prayer Breakfast			-	-	378
Christians in Politics Events	-		1,931	1,931	380
	<u>-</u>	<u>-</u>	<u>1,931</u>	<u>1,931</u>	<u>758</u>
Investment Income					
Interest received	7	-	5	12	67
	<u>7</u>	<u>-</u>	<u>5</u>	<u>12</u>	<u>758</u>
TOTAL INCOMING RESOURCES	<u>4,328</u>	<u>92,524</u>	<u>41,248</u>	<u>138,100</u>	<u>174,830</u>

THE PARLIAMENTARY CHRISTIAN TRUST

Receipts & Payments Account for the Year Ended 31 March 2022

	General Funds	Designated & Salaries Fund	Restricted Funds	2022 Total Funds	2021 Total Funds
<u>Resources Used Directly relating to the Work of the Trust</u>					
National Prayer Breakfast - Hospitality			-	-	-
National Prayer Breakfast - Event Running Costs			11,792	11,792	10,268
Salaries - Ministry work		85,179	29,083	114,262	126,629
Pension Costs		6,460	2,000	8,460	9,721
Travel Expenses	-		163	163	42
PCT - Events Catering	124			124	-
PCT - Events Costs	797			797	10,597
Christians in Politics Event Costs			2,350	2,350	2,000
	<u>921</u>	<u>91,639</u>	<u>45,388</u>	<u>137,948</u>	<u>159,257</u>
<u>Management & Administration</u>					
Administration Costs	1,500		1,500	3,000	3,000
Cost of Intern Sponsorship	-		-	-	13,038
Staff Welfare, Training & Travel Costs	1,642		30	1,672	1,325
Postage, Stationery & software	1,116		4,217	5,333	4,931
Insurance			335	335	321
Small Equipment	-		-	-	-
Website Services & Marketing costs	-		-	-	-
Resource Costs	323		-	323	647
Legal Fees	-		-	-	-
Payroll Services		552	263	815	839
Independent Examination Fee	798		1,032	1,830	1,506
Bank Charges	91		-	91	75
Other Expenses	5		574	579	-
	<u>5,475</u>	<u>552</u>	<u>7,951</u>	<u>13,978</u>	<u>25,682</u>
Donations & Grants			-	-	-
TOTAL RESOURCES USED	<u>6,396</u>	<u>92,191</u>	<u>53,339</u>	<u>151,926</u>	<u>184,939</u>
NET INCOMING/OUTGOING RESOURCES	(2,068)	333	(12,088)	(13,823)	(10,802)
Unrealised Profit/Loss on Revaluation of Investments	<u>11,467</u> 9,399	<u>-</u> 333	<u>-</u> (12,088)	<u>11,467</u> (2,356)	<u>18,619</u> 7,817
Transfer between funds		-		-	-
Bank Balances Brought Forward - 1/4/21	<u>155,516</u>	<u>63,969</u>	<u>103,894</u>	<u>323,379</u>	<u>315,562</u>
Bank Balances Carried Forward - 31/3/22	<u>164,915</u>	<u>64,302</u>	<u>91,806</u>	<u>321,023</u>	<u>323,379</u>

THE PARLIAMENTARY CHRISTIAN TRUST

Statement of Assets & Liabilities as at 31 March 2022

	<u>Notes</u>	General Funds	Designated Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
<u>Investments</u>						
COIF Charities Ethical Investment Fund		108,864		-	108,864	97,397
PCT Current Account		10,001		-	10,001	50,003
PCT Premium account		42,807	64,302		107,109	69,602
PCT Payroll Account		-			-	-
NPB Current Account		-		294	294	577
NPB Premium Account		-		35,312	35,312	40,571
Christians in Politics Current Account				49,700	49,700	49,700
Christians in Politics Deposit Account		-		10,446	10,446	10,446
Christians in Politics Payroll Account				47	47	47
		<u>161,672</u>	<u>64,302</u>	<u>95,799</u>	<u>321,773</u>	<u>318,343</u>
<u>Current Assets</u>						
Gad money owed by CiPol & PCT				-	-	-
Salaries Money owed by CiPol		3,978			3,978	3,212
		<u>3,978</u>	<u>-</u>	<u>-</u>	<u>3,978</u>	<u>3,212</u>
<u>Current Liabilities</u>						
GAD owed to NPB by PCFT		15				
GAD money owed by CiPol		-		15	15	-
Salaries Money owed by CiPol				3,978	3,978	-
Sundry Creditors		750	-		750	5,439
		<u>750</u>	<u>0.00</u>	<u>3,993</u>	<u>4,743</u>	<u>5,439</u>

Signed: Rt Hon Sir Stephen Timms MI

Stephen Timms

Signed: Sir Gary Streeter MP

Gary Streeter

THE PARLIAMENTARY CHRISTIAN TRUST

Notes to the Accounts for the Year ended 31 March 2022

Accounting policies

Accounts preparation

The accounts have been prepared on a Receipts and Payments basis.

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

Activities in furtherance of the charity's objectives

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and event costs that have been incurred in charitable activities.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Administration Honorarium costs since the appointment of Mr N Double have been split as follows:

Parliamentary Christian Trust	50%
National Prayer Breakfast	50%

Change of Charitable Entity

The Trust (Charity No: 801739) set up a new Charitable Incorporated Organisation called The Parliamentary Christian Trust (Charity No: 1168573) on 3 August 2016.

The new trust remained dormant until 1 April 2017 when the original trust transferred all the assets to the new entity.

THE PARLIAMENTARY CHRISTIAN TRUST

Notes to the Accounts for the Year ended 31 March 2022 - Continued

Funds

Different categories of fund have been recognised in these accounts. Unrestricted funds are those that are available for expenditure at the discretion of the Trustees for any of the objects of the Charity.

Designated Funds are those funds received that the trustees have set aside primarily to fund the salaries of employees of the Charity to enable the Charity to increase its work. The trustees have set these aside specifically for this purpose. At the end of the year, the designated fund has been crystallised to hold 6 months salaries as a contingency fund. PCT currently pays all the salaries for the different sections.

Restricted Funds are those where the donor has placed specific restrictions on the use of the funds donated.

The National Parliamentary Prayer Breakfast is administered by the Trust and all income and expenses relating to this event are treated as restricted funds. This is usually an annual event designed to provide fellowship and teaching for Christians from around the nation and the world. A separate Receipts & Payments Account for this project is included in the Financial Statements and this has been consolidated into the Receipts and Payments Accounts of the Trust.

Christians in Politics is another part of the Trust's work and is a separate project. Therefore, the receipts and payments of Christians in Politics are also kept separate as a restricted fund and separate Receipts and Payments accounts are prepared and then consolidated in to the Receipts and Payments Accounts for the Trust, together with an accounting for the restricted funds towards salaries.

Reserves

The Trustees regularly review the level of reserves to ensure that sufficient funds are held to meet its regular and contractual commitments and those arising from other obligations. The policy has been revised this year as follows:

National Parliamentary Prayer Breakfast. It was resolved to keep minimum capital reserves at £10,000 and minimum cash reserves of £30,000. This is to be able to manage the particular cash flow requirements of payments to suppliers in advance of any ticket sales being received.

PCT. It was resolved to increase the cash reserves to £54,000 to enable it to be able to cover the staff salaries for 6 months should financial support be withdrawn in the future.

CiPol. It was resolved to increase the cash reserves to £20,000 to enable it to be able to cover the staff salaries for 6 months should financial support be withdrawn in the future.

THE PARLIAMENTARY CHRISTIAN FELLOWSHIP TRUST

THE PARLIAMENTARY CHRISTIAN TRUST

Notes to the Accounts for the Year ended 31 March 2022 - Continued

1 Investments

Investments are held in a COIF Charities Ethical Investment Fund Accumulation Units. The original investment in March 2016 was for £56,000. The valuation as at 31 March 2022 was £108,864

2 Funds

The Unrestricted Fund represents the reserves of the Trust that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Trust. This fund is split between a Capital Fund and a Revenue Fund and the movement during the year is as follows:

<u>Capital Fund</u>	<u>2022</u>	<u>2021</u>
Balance Brought Forward	97,397	78,778
Net Incoming for the Year	<u>11,467</u>	<u>18,619</u>
Balance Carried Forward	<u><u>108,864</u></u>	<u><u>97,397</u></u>
 <u>Revenue Fund</u>		
Balance Brought Forward	58,118	59,901
Net Incoming for the Year	<u>(2,068)</u>	<u>(1,783)</u>
Balance Carried Forward	<u><u>56,050</u></u>	<u><u>58,118</u></u>
 <u>Total Unrestricted Funds</u>	<u><u>164,915</u></u>	<u><u>155,516</u></u>

THE PARLIAMENTARY CHRISTIAN TRUST

Notes to the Accounts for the Year ended 31 March 2022 - Continued

Designated Funds

The Designated Funds represent a donation that has been set aside to pay the salaries of the employees of both the Parliamentary Christian Trust and Christians in Politics. This has been given to enable the charity to further its work in Parliament and employing staff to organise and manage events etc is the method the trustees have undertaken to achieve this. At the end of the year a sum of £74,302 was left in the designated fund to cover 6 months salaries of both organisations, and the remaining balance allocated to the organisations to create a restricted fund within their own individual accounting records.

	Designated	Salaries	Total
At 31 March 2022 funds held were:	<u>34,000</u>	<u>30,302</u>	<u>64,302</u>

The salaries fund is funding yet to be spent primarily for Claire Newman's salary.

CiPol now hold their own designated reserves of £20,000 as part of their own bank account.

Restricted Funds

These comprise the funds set aside for the National Parliamentary Prayer Breakfast and Christians in Politics. Each of these sections of the charity has its own bank account and manages its affairs and these are then amalgamated into the Trust as a whole.

3 Interest received

	<u>2022</u>	<u>2021</u>
Bank Deposit Accounts	<u>12</u>	<u>67</u>
	<u>12</u>	<u>67</u>

NATIONAL PARLIAMENTARY PRAYER BREAKFAST

Receipts & Payments Account **for the year ended 31 March 2022**

	<u>2022</u>	<u>2021</u>
<u>Event Income</u>		
Breakfasts, Lunches & Seminars	-	378
<u>Other Income</u>		
Donations Received	8,197	6,092
Income Tax Recoverable	(20)	20
Interest received	<u>4</u>	<u>20</u>
	8,181	6,132
	<u>8,181</u>	<u>6,510</u>
<u>Expenditure</u>		
Event Costs - Catering	-	-
Event Costs - Audio Visual	9,535	9,919
Event Costs - Speakers	500	-
Sundry Event Costs	998	45
Postage, Stationery & Software	-	72
Administration	1,500	1,500
Program Design	759	304
Travel Expenses	30	-
Independent Examination Fees	<u>402</u>	<u>390</u>
	13,724	12,230
Net Incoming/Outgoing Resources	<u>(5,543)</u>	<u>(5,720)</u>
Transfers to Parliamentary Christian Trust		-
Bank Balance Brought Forward - 1/4/20	41,149	46,869
Bank Balance Carried Forward - 31/3/21	<u><u>35,606</u></u>	<u><u>41,149</u></u>

NATIONAL PARLIAMENTARY PRAYER BREAKFAST

Statement of Assets & Liabilities as at 31 March 2022

	<u>2022</u>	<u>2021</u>
<u>Current Assets</u>		
Cash at bank	<u>35,606</u>	<u>41,149</u>
<u>Current Assets</u>		
Donation paid into PCT in error (GAD)		-
Donation paid to CiPol in error (GAD)	<u>-</u>	<u>-</u>
<u>Current Liabilities</u>		
Gift Aid due to CiPol	-	20
Sundry Creditors	<u>402</u>	<u>474</u>
	<u>402</u>	<u>494</u>
<u>Income in Advance</u>		
There has been income received in the year in relation to the 2021 National Parliamentary Prayer Breakfast.		
This amounts to:		
Donations	0.00	0.00
Event Income	0.00	0.00
Sponsorship	<u>0.00</u>	<u>1,000.00</u>
	<u>0.00</u>	<u>1,000.00</u>

CHRISTIANS IN POLITICS

Receipts & Payments Account

for the year ended 31 March 2022

	<u>2022</u>	<u>2021</u>
<u>Income</u>		
Donations Received	31,060	45,860
Inome from Lectures & events	1,931	380
G1ft Aid recovered	75	44
Interest received	<u>1</u>	<u>5</u>
	33,067	46,289
	<u>33,067</u>	<u>46,289</u>
<u>Expenditure</u>		
Staff Salaries	29,083	55,737
Staff Pension Costs	2,000	3,467
Staff Training & welfare	-	263
Event Costs	2,230	2,000
Insurance	335	321
Publicity & Program Design	120	-
Travel Costs	163	42
Stationery, Postage & Software	4,217	4,298
Resource Costs	-	302
Other Expenses	574	-
Payroll Services	263	350
Bank Charges	-	15
Independent Examination fees	630	618
	<u>39,615</u>	<u>67,413</u>
Net Incoming/Outgoing resources	<u>(6,548)</u>	<u>(21,124)</u>
Transfer from/(to) Parliamentary Christian Trust		19,479
Bank Balances Brought Forward - 1/4/21	62,747	64,392
Bank Balance Carried Forward - 31/3/22	<u><u>56,199</u></u>	<u><u>62,747</u></u>

CHRISTIANS IN POLITICS

Statement of Assets & Liabilities as at 31 March 2022

	<u>2022</u>	<u>2021</u>
<u>Current Assets</u>		
Bank Current Account	49,700	55,467
Bank Deposit account	10,446	10,445
Paypal Account	47	47
Funds held in PCT Account	<u>60,193</u>	<u>65,959</u>
<u>Current Liabilities</u>		
Funds owed to PCT Account for salaries	3,978	3,212
Funds owed for overpaid Gift Aid	15	
Sundry Creditors - Examination Fee	<u>630</u>	<u>516</u>
	<u>4,623</u>	<u>3,728</u>