



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1st May 2021 Period start date - To Period end date 30th April 2022

Charity name: **FRIENDS OF THE VIGILANCE CIO**

Charity registration number: **1168570**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the preservation and conservation of the Brixham based heritage sailing trawler "Vigilance BM76" for the public benefit and, To advance education for the public benefit in the subject of Vigilance BM76, sail trawlers and the social, industrial, and sailing heritage and history associated with this.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Fund raising by the Fundraising team and social committee of Friends of the Vigilance to provide ongoing finance for the purposes of restoration and conservation of the vessel Vigilance BM76. Events and activities were suspended until covid safe. Fundraising was recommenced after Covid 19 restrictions were eased and our EOI to the National Heritage Memorial Fund was accepted and we were invited to make a full formal submission. This submission resulted in Vigilance being awarded £820K, in May 2022, to rescue the boat and complete a below the line repair in Stirling & Son shipyard in Plymouth, commencing end of September 2022. Further substantial funds will be required to complete the full repair, prior to Vigilance being returned to Brixham to resume its full activities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees have had regard and also received the guidance notes issued by the Charity Commission on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All decisions on possible grants/donations have been taken at a full meeting of the Trustees.

Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	<p>All Trustees and Members are willing volunteers and continue to give of their time without any remuneration. It is notable that several Trustees and Officers have given considerable time and effort to our new projects and to the operational aspects of Vigilance since the C.I.O. took ownership of Vigilance.</p> <p>It is also commendable that the contributions of volunteer crew and has been significant during the uncertainty and restrictions imposed by Covid 19 and once COVID restrictions were released.</p>
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Once support from NLHF was withdrawn, due to COVID period realignment of requirements, other minor income streams have remained steady with the addition of retail income from trading Vigilance and her brand.</p> <p>Donations in this period to "Vigilance BM76" have included receipt of all pledges to be used for general purposes 'safety net' and to generate the necessary 'partnership funding required by the NHMF. The Fundraising strategy has adapted several times over time to maximise our efforts and deal with the changing circumstances of support.</p> <p>Trustees have continued to be proactive in this period in encouraging and recruiting and training new volunteers with the requisite skills to further achieve our Aims and Objectives.</p> <p>Much effort has been given towards improving our structure / organisation with regard to our future aspirations and for the benefit of all our members and for the people of Brixham and Torbay</p>



**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	General objectives were set in the period towards possible avenues of grant funding and NHMF project targets. A full fundraising strategy was devised regarding our new project targets and was initiated in part during this period. Covid and beyond has meant several revisions of these strategies and a revision of our restoration strategy meaning that targets for Phase 1 are now likely to be met.
Performance of fundraising activities against objectives set	Para 1.41	Apart from the major success, after the year end, of receiving the NHMF award, small successes were achieved during this period. We have also since received welcome support from smaller funds such as Garfield Weston, Foyle Foundation, Brixham Council and the National Warrant Holders Association. These and other pledges were secured and banked.
Investment performance against objectives	Para 1.41	A review of potential investment opportunities was made. No action has been taken to date. The majority of charity funds will be required to meet our share of Phase 1 repairs.
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this period of operation the Charity's financial position is considered to be satisfactory, with a continued excess of income over expenditure. This is due to an accumulation of granted funds secured for general purposes but earmarked for project expenditure. The subsequent decision after date to suspend paid sails and not allow any further damage to the boat, resulted in a loss of sailing income for the remaining two months of the 2022 season.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	At the present time the Trustees have agreed that a prudent reserve to cover any unforeseen contingencies of at least £10,000.00 should be maintained in the Bank Accounts of the CIO.
Amount of reserves held	Para 1.22	£10,000.00
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Our current situation operationally is that we have committed funds to support the Phase 1 'Below the Water Line' repair works. Receiving further funding will be imperative to allow the 'above the waterline & decking' work necessary to complete the full repair to secure Vigilance's future.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	In this period of the CIO sources of income have continued to originate from fund raising activities in the local community, open to all members and the general public. Also specific pledges have been received resulting from successful funding applications. Income related to Torbay Lottery and use of Virgin Money Giving in conjunctions with events was also received. Trading income is now one of the charities main streams. The main funding success after date was the NHMF award.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The charities main commercial asset will not be fully operational without further major sponsors to support the Phase 2 repair work, during 2023/24.



--	--	--

## Structure, Governance and Management

<i>Description of charity's trusts:</i>		
Type of governing document	Para 1.25	Charity Commission Model Constitution and dated 30th March 2016.
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation with a maximum of seven Trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The present Trustees have been selected with a view to a wide ranging and professional background, in order to complement and enhance the aims and objectives of the organisation.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All new Trustees have been provided with a copy of the Constitution, the Institute of Fundraising Handbook, the Essential Trustee guide and policy documents where appropriate.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is made up of Trustees/ Directors, officers and project teams.  There 3 official offices, Chair / Sales & Marketing / Treasurer & Secretary
Relationship with any related parties	Para 1.51	N/A
Other		

## Reference and Administrative details

Charity name	Friends of the Vigilance
Other name the charity uses	
Registered charity number	1168570
Charity's principal address	5 Holwell Road, Brixham, Devon, TQ5 9NE

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Ray Longhurst	Chairman	appointed 30/4/20 appointed chair 7/9/20 Resigned 22/04/22
2	Craig Ballard	Trustee	resigned chair 7/9/20 long term trustee Resigned 29/05/22
3	David Faithful	Trustee	long term trustee Resigned 18/11/21
4	Miles Pomfrett	Secretary / Trustee	appointed 1/12/2019 Resigned 05/05/22
5	Neil Murray	Chair/ Trustee	appointed 7/9/20
6	Nigel Gooding	Treasurer / Trustee	appointed 7/9/20
7	Clive Robson	Trustee	appointed 7/9/20
8			
9			
10			

### Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	



### Additional information (optional)

#### Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Accountant	Ian Barrett FCA FCIE	22 Union Street Newton Abbot Devon TQ12 2JS
	Name of chief executive or names of senior staff members (Optional information)		

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

### Other optional information

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Neil Murray

Position: Chair

Date

8<sup>th</sup> September 2022

# Friends of the Vigilance CIO

Receipts & Payments Account  
for the Year Ended 30th April 2022



Year Ending 30th April

2022

2021

Receipts:

Grants - Culture Recovery Fund	13,500	87,000
Donations, Sponsorship & Events	3,780	14,828
Missin Tackle Concert Donations	1,115	-
Torbay Lottery	1,556	1,470
Sailing Bookings	14,089	3,503
Merchandise Sales	3,529	66
Amazon Smile Donations	68	10
Bank Savings Interest Received	22	16
Fund Raising Events - Prior Years	-	-
Gift Aid	-	-
Legacy	-	-
Sponsored Sky Dive	-	-
	<u>37,659</u>	<u>106,893</u>

Payments:

Repairs & Maintenance	13,190	3,803
Repairs & Maintenance 20/21	346	-
Insurance	5,464	5,861
Mooring Fees and Harbour Dues	3,222	2,107
Purchase of Merchandising Stock	1,832	-
Event Costs	715	-
Purchase of Equipment	387	1,327
Professional Fees & Consultancy	3,443	1,155
Lottery Fund Bids Consultancy Fees	1,050	-
Independent Audit/Examination Fees	-	832
Postage, Printing, Stationery & Telephone	1,197	317
Advertising & Promotion	1,071	287
Miscellaneous Subs & Fees	101	223
	<u>32,018</u>	<u>15,912</u>

VAT Adjustment:

Recoverable VAT	982	1,150
Recovered VAT from prior Period (20-21)	<u>- 1,150</u>	<u>-</u>
	<u>169</u>	<u>1,150</u>
	<u>31,849</u>	<u>17,062</u>

Net Surplus/(Deficit) for the Period	5,810	89,830
Bank Balances & Debtors at start of the year	<u>133,141</u>	<u>43,311</u>
Bank Balances and Debtors at end of the year	<u><u>138,950</u></u>	<u><u>133,141</u></u>



**Friends of the Vigilance CIO**  
**Statement of Assets & Liabilities**  
**As at the 30th April 2022**

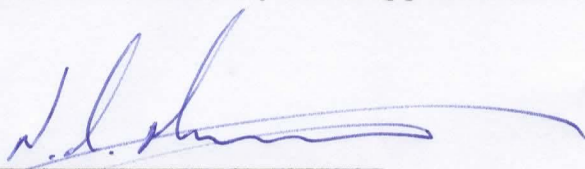
  
**VIGILANCE**  
 OF BRIXHAM  
 Charity No: 1168570

	2022	2021
<b>Fixed Assets:</b>		
Vigilance Sailing Boat	1	-
<b>Current Assets:</b>		
NatWest Current Account	10,387	670
NatWest Savings Account	103,564	130,294
CAF Bank Current Account	2,859	-
CAF Bank Savings Account	19,001	-
PayPal Account	3,140	2,177
	138,950	133,141
<b>Add: Sundry Debtors - Recoverable VAT</b>	982	1,150
<b>Less: Trade Creditors/Supplier Accruals</b>		
B/Fwd 1st May 2021	-	347
Accrued Expenses	960	960
	960	1,307

**Notes to the Accounts:**

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.

Signed by:

  
 Neil Murray  
 CHAIR OF THE TRUSTEES

Prepared by:

  
 Nigel Gooding  
 FINANCE DIRECTOR & TRUSTEE

Date:

18th October 2022

**Independent Examiner's Report to the  
Trustees of The Friends of the Vigilance CIO      Charity no. 1168570**

I report to the trustees on my examination of the accounts of The Friends of the Vigilance CIO for the year ended 30<sup>th</sup> April 2022.

***Responsibilities and basis of report***

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

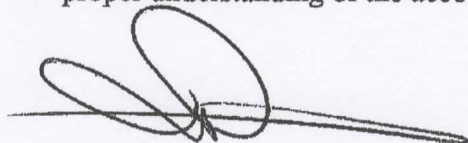
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



***I P Barrett   FCA FCIE***  
Barretts  
Chartered Accountants  
22 Union Street  
Newton Abbot  
Devon TQ12 2JS

24<sup>th</sup> October 2022