



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 1st May 2020 Period start date - To Period end date 30th April 2021**

**Charity name: FRIENDS OF THE VIGILANCE**

**Charity registration number: 1168570**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To advance the preservation and conservation of the Brixham based heritage sailing trawler "Vigilance BM76" for the public benefit and,</p> <p>To advance education for the public benefit in the subject of Vigilance BM76, sail trawlers and the social, industrial and sailing heritage and history associated with this.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Fund raising by the Fundraising team and social committee of Friends of the Vigilance to provide ongoing finance for the purposes of restoration and conservation of the vessel Vigilance BM76. Events and activities were suspended until covid safe.</p> <p>In this sixth period of operation the Trustees focussed on the operational business tasks and general maintenance for Vigilance after a major governance review ceased the trading activity of FOTV's sister company and passed ownership of the business to the C.I.O. All aspects of the operation are now managed by FOTV with significant advances being made in training, maintenance and retail operations. Fundraising was halted due to Covid 19 and NLHF criteria. All pledges however were sought and received for 'general purposes' from donors providing a safety net of significance for FOTV.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	All Trustees have had regard and also received the guidance notes issued by the Charity Commission on public benefit.

Commission on public benefit		
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### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All decisions on possible grants/donations have been taken at a full meeting of the Trustees.
Policy on social investment including program related investment	Para 1.38	<b>N/A</b>
Contribution made by volunteers	Para 1.38	<p>All Trustees and Members are willing volunteers and continue to give of their time without any remuneration. It is notable that several Trustees and Officers have given considerable time and effort to our new projects and to the operational aspects of Vigilance since the C.I.O. took ownership of Vigilance.</p> <p>It is also commendable that the contributions of volunteer crew and has been significant during the uncertainty and restrictions imposed by Covid 19.</p>
Other		

### **Achievements and Performance**

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this further full period of the CIO, the support from NLHF was withdrawn and subsequently denied on re application. Minor income streams have remained steady with the addition of retail income from trading Vigilance and her brand.</p> <p>Donations in this period to "Vigilance BM76" have included receipt of all pledges to be used for general purposes 'safety net' during covid. The Fundraising strategy has adapted several times during covid to deal with the changing circumstances of support.</p> <p>Trustees have continued to be proactive in this period in encouraging and recruiting and training new volunteers with the requisite skills to further achieve our Aims and Objectives.</p> <p>Much effort has been given towards improving our structure / organisation with regard to our future aspirations and for the benefit of all our members and for the people of Brixham and Torbay</p>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	General objectives were set in the period towards possible avenues of grant funding and NLHF project targets. A full fundraising strategy was devised regarding our new project targets and was initiated in part during this period. Covid has meant several revisions of these strategies and a revision of our restoration strategy meaning that targets have not been met.
Performance of fundraising activities against objectives set	Para 1.41	Small successes were achieved during this period but it should be noted that all major fundraising was suspended on advice. However all previous pledges were secure and banked. Our objectives and project have now changed and we are fundraising for a 4 stage restoration process. Stage 1 has preliminary support from NHMF and Garfield Weston which we are currently pursuing.
		A review of potential investment opportunities was made. No action has been

Investment performance against objectives	Para 1.41	taken to date.
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this period of operation the Charity's financial position is considered to be very satisfactory, with a continued excess of income over expenditure. This is due to an accumulation of granted funds secured for general purposes but earmarked for project expenditure. The addition of trading surplus in difficult circumstances has further improved our position.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	At the present time the Trustees have agreed that a prudent reserve to cover any unforeseen contingencies of at least £10,000.00 should be maintained in the Bank Accounts of the CIO.
Amount of reserves held	Para 1.22	£10,000.00
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Our current situation operationally is that we need major support for restoration works by the end of the next report period to retain our commercial coding. Without this Vigilance will cease to trade and the C.I.O. will either have to scrap Vigilance or retain her as a museum piece, which itself will rely on further funding.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>In this period of the CIO sources of income have continued to originate from fund raising activities in the local community, open to all members and the general public.</p> <p>Also specific pledges have been received resulting from successful funding applications.</p> <p>Income related to Torbay Lottery and use of Virgin Money Giving in conjunctions with events was also received.</p> <p>Trading income is now one of the charities main streams.</p>
		N/A

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The charities main commercial asset will not be operationally viable without a major sponsor by 2023.

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Charity Commission Model Constitution and dated 30th March 2016.
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation with a maximum of seven Trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The present Trustees have been selected with a view to a wide ranging and professional background, in order to complement and enhance the aims and objectives of the organisation.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All new Trustees have been provided with a copy of the Constitution, the Institute of Fundraising Handbook, the Essential Trustee guide and policy documents where appropriate.
		The charity is made up of Trustees/

The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Directors, officers and project teams.</p> <p>There 3 official offices, Chair / Secretary / Treasurer</p>
Relationship with any related parties	Para 1.51	<b>N/A</b>
Other		

## Reference and Administrative details

Charity name	Friends of the Vigilance
Other name the charity uses	
Registered charity number	1168570
Charity's principal address	<p>37 Berry Head Road</p> <p>Brixham</p> <p>Devon</p> <p>TQ5 9AA</p>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Ray Longhurst	Chairman	appointed 30/4/20 appointed chair 7/9/20
2	Craig Ballard	Trustee	resigned chair 7/9/20 long term trustee
3	David Faithful	Trustee	long term trustee
4	Miles Pomphrett	Secretary / Trustee	appointed 1/12/2019
5	Neil Murray	Trustee	appointed 7/9/20
6	Nigel Gooding	Treasurer / Trustee	appointed 7/9/20
7	Clive Robson	Trustee	appointed 7/9/20
8			
9			
10			
11	Peter Saward	Trustee	resigned 1/8/20
12	John Ashford	Trustee	resigned 1/3/2021

### Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	



Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	

#### Additional information (optional)

##### Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Accountant	Ian Barrett FCA FCIE	22 Union Street Newton Abbot Devon TQ12 2JS
	Name of chief executive or names of senior staff members (Optional information)		

#### Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

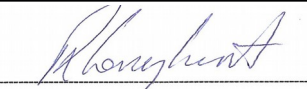
#### Other optional information

#### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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**Full name(s)**

Ray Longhurst	
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**Position:**

Chair (for this reporting year)	
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**Date**

21 <sup>st</sup> October 2021
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# Friends of the Vigilance CIO

Receipts & Payments Account  
for the Year Ended 30th April 2021

Charity No: 1168570

	2021	2020
<b>Receipts:</b>		
Grants	87,000	750
Donations	14,828	505
Torbay Lottery	1,471	1,672
Sailing Bookings	3,503	-
Merchandise	66	-
Amazon Smile Donations	10	-
Bank Savings Interest Received	16	101
Fund Raising Events	-	5,110
Gift Aid	-	8
	<u>106,893</u>	<u>8,146</u>
<b>Payments:</b>		
Advertising & Promotion	287	8
Fundraising Expenses	-	353
Postage, Printing & Stationery	317	-
Independent Examination Fees	832	-
HLF Consultants Fee	1,155	3,991
Purchase of Equipment	1,327	5,506
Repairs & Maintenance	3,803	-
Insurance	5,861	-
Fire Protection	-	232
Mooring Fees and Harbour Dues	2,107	2,435
Miscellaneous	223	500
Recoverable VAT	1,150	-
Donation to Vigilance of Brixham Ltd	-	1,428
	<u>17,062</u>	<u>14,453</u>
Net Surplus/(Deficit) for the Period	89,831	- 6,307
Bank Balances at start of the year	43,311	49,618
Bank Balances at end of the year	<u>133,142</u>	<u>43,311</u>

# Friends of the Vigilance CIO

## Statement of Assets & Liabilities

As at the 30th April 2021

Charity No: 1168570

	2021	2020
<b>Assets:</b>		
Fixed Assets:		
Vigilance Heritage Trawler		0
<i>Cash Funds</i>		
Current Account	670	583
Savings Account	130,294	42,728
PayPal Account	2,177	-
Total Cash Funds	133,141	43,311
<i>Debtors</i>		
VAT Recoverable	1,150	-
Total Debtors	1,150	-
<i>Liabilities</i>		
Creditors	347	-
Accrued expenses	960	960
Total Liabilities	1,307	960

### Notes to the Accounts:

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.

Signed by: Ray Longhurst  
CHAIR OF THE TRUSTEES

Prepared by: Nigel Gooding  
FINANCE DIRECTOR & TRUSTEE

Date:

**Independent Examiner's Report to the  
Trustees of The Friends of the Vigilance CIO      Charity no. 1168570**

I report to the trustees on my examination of the accounts of The Friends of the Vigilance CIO for the year ended 30<sup>th</sup> April 2021.

***Responsibilities and basis of report***

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*I P Barrett    FCA FCIE*

Barretts

Chartered Accountants

22 Union Street

Newton Abbot

Devon TQ12 2JS

12<sup>th</sup> November 2021