

Charity Registration No. 1168569

Company Registration No. 1168569 (England and Wales)

ST MARY'S CHURCH MELTON MOWBRAY DEVELOPMENT CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

tc accounts • tax • legal • financial planning

99 Chapel Street
Ilstock
Leicestershire
England
LE67 6HF

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Kirby
Rev K Ashby
Mr I Neale
Mr J Craig
Mr J L Spence

The following persons have assisted and attended meetings to advise the Trustees:

Elizabeth Craig - Fundraising Group and Historical Knowledge
Gill Elliott - Diocesan Project Officer

Secretary

Dina Neale

Treasurer

Dina Neale

Charity number

1168569

Principal address

8 Burton Street
Melton Mowbray
Leicestershire
United Kingdom
LE13 1AE

Registered office

40 Kings Road
Melton Mowbray
Leicestershire
United Kingdom
LE13 1QF

Accountants

TC Group
99 Chapel Street
Ibstock
Leicestershire
United Kingdom
LE67 6HF

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

Objectives and Activities

The CIO's objectives are to advance the Christian faith by the preservation, repair, maintenance and improvement of St. Mary's Church Melton Mowbray as a place of Christian worship, outreach and mission.

Aims

To continue our work in making the church fit for purpose in the 21st century for use by our worshippers and the wider community. To continue planning for a building adjacent to the church for use by the choir and for educational and heritage purposes. This is phase 2 of our major development project.

Legal purposes

Enabling greater outreach to further the Christian faith in the community of Melton Mowbray.

The main activity of the CIO in 2022 was to continue progressing the replacement of the old mismatched furniture and fabrics. Planning permission had been granted and so we started to progress towards sending out to contractors to tender for the new build. This is to replace the choir vestry which was lost due to the installation of toilets and kitchen facilities in the church as part of the main project. This will provide archive space and a room for education and heritage activities to further our aim of extending our opportunities for greater outreach to the wider community. Due to a number of reasons especially the effects of Covid on the construction industry the progress has unfortunately been very slow.

Achievements and performance

Some donations have been given for particular items of fabric and as these were received the items were ordered from Juliet Hemingray textiles. Despite the pandemic and the closure of St. Mary's only a small number of items are still needed.

In 2022 life in St. Mary's was back to normal with all our usual services and events especially concerts and festivals.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The year 2022 was a relatively quiet one financially as our main activity was continuing the replacement of our furniture and fabrics as donations were received for them.

The agreement is as before that the PCC is responsible for fundraising and then funds are transferred to the CIO.

The nature of St. Mary's Development CIO is such that all resources are dedicated to the development of St. Mary's. No commitments are undertaken unless funds are in place.

Structure, governance and management

The CIO is governed by its board of trustees, who meet regularly to monitor the performance of the CIO in meetings its charitable purpose.



Trustee
Dated: 21.10.23

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST MARY'S CHURCH MELTON MOWBRAY DEVELOPMENT CIO

I report to the trustees on my examination of the financial statements of St Mary's Church Melton Mowbray Development CIO (the CIO) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Dennis ACA
TC Group

99 Chapel Street
Ibstock
Leicestershire
LE67 6HF
England

Dated: 18/10/23

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Income from:			
Donations and legacies	2	35	15,271
Investments	3	90	9
Total income		125	15,280
Expenditure on:			
Charitable activities	4	46,028	46,690
Net expenditure for the year/ Net movement in funds		(45,903)	(31,410)
Fund balances at 1 January 2022		74,596	106,006
Fund balances at 31 December 2022		28,693	74,596

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		29,332		75,235	
Creditors: amounts falling due within one year	7	(639)		(639)	
Net current assets			28,693		74,596
Income funds					
Unrestricted funds			28,693		74,596
			28,693		74,596

The accounts were approved by the Trustees on 20.10.23



Trustee

Charity Registration No. 1168569

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St Mary's Church Melton Mowbray Development CIO is a charitable incorporated organisation registered with the Charity Commission in England and Wales. The office address is 40 Kings Road, Melton Mowbray, LE13 1QF. The purpose of the CIO is to advance the Christian faith by the preservation, repair, maintenance, restoration and improvement of the fabric of St Mary's Church in Melton Mowbray as a place of worship.

1.1 Accounting convention

The CIO constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity to which the expenditure arose, whilst recoverable VAT has been offset against the expense.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	35	15,271
Donations and gifts		
The District Church Council of St Mary's Church, Melton Mowbray	-	7,829
Miscellaneous donations received	35	7,442
	35	15,271

All donations received were towards the restoration and improvement of St Mary's Church, the charitable purpose of the CIO and hence have been recorded as unrestricted funds within these financial statements.

3 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	90	9

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	2022	2021
	£	£
Architecture and professional fees	41,237	28,985
Furniture and textiles	2,543	15,852
Support costs - Audit and accountancy	1,739	1,591
Support costs - Bank charges	62	-
Support costs - Sundry	170	-
Support costs - Insurance	277	262
	<u>46,028</u>	<u>46,690</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

6 Employees

There were no employees during the year.

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	639	639
	<u>639</u>	<u>639</u>

8 Unrestricted funds

All funds received by the CIO are used for the preservation, repair, maintenance, restoration and improvement of the fabric of St Mary's Church in Melton Mowbray as a place of worship.

9 Related party transactions

The District Church Council of St Mary's Church, Melton Mowbray is a related party of the CIO. During the year the CIO received donations via the District Church Council of St Mary's Church Melton Mowbray (see note 2), which were put towards redeveloping St Mary's Church in Melton Mowbray (see note 2).