

SOVEREIGN HOUSE GH

England & Wales · Charity number 1168568

Details

Status Registered

Legal form CIO

Company number [09551467](#)

Registered 2016-08-02

Register [View on the Charity Commission register](#)

Contact

Address Europa House
Barcroft Street
Bury
BL95BT

Phone 01617591255

Email contact@sovereignhousegh.com

Website <https://sovereignhousegh.com>

Activities

Objects: (1) TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO ADVANCING THE EDUCATION OF POOR AND ORPHANED CHILDREN FOR THE PUBLIC BENEFIT BY MAKING GRANTS AND AWARDS TO BRILLIANT BUT NEEDY STUDENTS (IN FULL TIME EDUCATION) WHOSE PARENTS CANNOT AFFORD THE FEES(2) THE RELIEF OF POVERTY AND ORPHANED CHILDREN WHO ARE IN CONDITIONS OF NEED OR HARDSHIP AND CONSEQUENTLY ARE IN DISTRESS OR WHO ARE SICK BY PROVIDING ACCESS TO MEDICAL TREATMENT AND EMPOWERMENT FOR INCOME GENERATING AVENUES FOR THE PUBLIC BENEFIT TOWARDS A LIFE OF PURPOSE, DIGNITY AND BELONGING.

Activities: We support children in achieving their full potential by enhancing their IT skills, access to education, and involvement in community development. In the UK, our Computer Learning Programme equips children, young people, refugees and 50 plus adults with essential digital and interpersonal skills, that prepare them for future opportunities. In Ghana, we support orphans and disadvantaged children

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Ghana
- Bury
- Manchester City
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£128,360	£116,762	-	-
2024-04-30	£122,383	£92,059	-	-
2023-04-30	£80,876	£45,344	-	-
2022-04-30	£89,322	£68,360	-	-
2021-04-30	£58,944	£38,812	-	-

Trustees

Name	Role	Appointed
Adrienn Prepok		2023-01-31
Dele Oderinde		2018-11-30
Jedidiah Tetteh		2023-01-16
MRS I. LOCKETT		2015-04-30
PHILIP JOSEPH SPENCER LOCKETT		2015-04-30
Pamela Czerniecka		2026-01-16

SOVEREIGN HOUSE GH

England & Wales - Charity number 1168568

Accounts

Sovereign House GH

End-of-Year Trustees' Report

Year Ending 30 April 2025



Reference and Administrative Details

Registered office: 19 Broad Street, Bury BL9 0DA

- Delivery in Salford (Langworthy Cornerstone, Broughton Hub, Salford Loaves and Fishes) and Bury (computer hub at 19 Broad Street, Polish Social Club).

Trustees: Adrienn Prepok; Irene Lockett; Jedidiah Tetteh; Dele Oderinde; Philip Lockett.

Independent Examiner: Paul Cowham FCA DChA, Withington Works, Manchester.

Banker: Barclays Bank PLC.

Structure, Governance and Management

Sovereign House GH is a Charitable Incorporated Organisation (CIO) governed by its constitution and policies. The Director manages daily operations, while Trustees provide strategic oversight and ensure that all activities adhere to robust procedures. The organisation operates in accordance with all relevant statutory requirements and regularly reviews its governance structures to ensure compliance and best practice. The Trustees regularly meet to discuss and plan strategies for the program delivery in alignment with the charity objects, guaranteeing that statutory requirements and best practice standards are consistently met. Periodic training for trustees supports continuous improvement and effective leadership within the organisation.

Objectives and Activities

- Empower orphans and disadvantaged children and young people through IT skills, education, housing, healthcare and supporting community development in both the UK and Ghana.

IT skills training now includes adults over 50, asylum seekers, refugees, and disadvantaged young adults to combat digital exclusion.

By focusing on holistic support, the charity seeks to address both immediate and longer-term barriers faced by vulnerable groups, offering tailored programmes that foster digital confidence, encourage lifelong learning, and promote social inclusion across its areas of operation. This approach ensures that beneficiaries not only acquire vital technological skills but also gain access to wider opportunities in education, employment, and wellbeing, reinforcing the organisation's commitment to sustainable community transformation.

- Core UK activity: Computer Learning Programme (CLP) for children and adults 50+, young adults plus refugees/asylum seekers.

The primary initiative, known as the Computer Learning Programme (CLP), was initially developed to serve children and young people. In autumn 2023, the programme expanded through a research-informed pilot project aimed at supporting adults aged 50+, followed by further growth in spring 2024 to include refugees and asylum seekers. Sessions are delivered by freelance educators and committed volunteers, encompassing basic digital competencies, programming languages such as Java and Python, e-safety, and practical life skills related to accessing and efficiently utilizing essential online services.

The organization conducts regular monitoring and evaluation of its progress towards established objectives, adjusting programmes as necessary to optimize impact and reach.

Participant feedback and outcome data are systematically employed to refine initiatives, ensuring they remain responsive to evolving community requirements and sector developments.

To enhance organizational resilience and adaptiveness, Sovereign House GH actively solicits input from beneficiaries and stakeholders through surveys and ongoing consultations, which inform strategic decision-making processes. Collaborative partnerships with local entities and community organizations guarantee that programmes are relevant and accessible, promoting an inclusive atmosphere that supports engagement from a wide range of individuals. This dedication to continuous evaluation and partnership is integral to our objective of driving ongoing improvement and delivering meaningful, sustainable benefits to the communities we serve.

Public Benefit

- Activities deliver public benefit in line with Charity Commission guidance: tackling digital exclusion in deprived localities (Salford ranked 18th most deprived; Bury worsened to 95th).
- The trustees confirm that all activities deliver public benefit in line with Charity Commission guidance: tackling **digital exclusion** in some of England's most deprived localities.

Sovereign House GH adapts its services to meet emerging needs by responding to feedback and changes in the digital landscape. The organisation builds digital resilience for those at risk of exclusion through accessible learning and practical support. It regularly monitors progress and uses participant data to refine its programmes, ensuring they align with community needs and sector trends. Staff and volunteers receive ongoing training in digital tools and safeguarding, fostering a culture of learning and accountability.

Achievements and Performance

We hosted six interns from the University of Manchester and received three direct internship applications, all of whom contributed meaningfully to our organisation. Their work encompassed conducting essential research, assisting with IT programme development, and providing support across various elements of our Computer Learning Programme (CLP). These contributions significantly enhanced the quality and impact of our services and were integral to presenting a strong case for funding, resulting in substantial backing for the expansion of our digital inclusion initiatives.

Additionally, we facilitated two work experience placements for young people through referrals and appointed one apprentice. These roles not only strengthened our organisational capacity but also offered participants valuable practical experience, promoting skill development and reinforcing a culture of continuous learning within the CLP.

Both volunteers and interns were instrumental in advancing our CLP objectives, engaging in research and IT programme assembly. Their efforts culminated in the successful presentation of our programme, leading to a £99,000 grant from Reaching Communities in December 2024. This funding includes the employment of a Digital Inclusion Officer, enabling us to expand our activities in the UK and further shaping the direction of the CLP.

Apart from the apprentice, who was paid, all interns participated on a voluntary basis. They received reimbursement for transport and lunch expenses, ensuring their contributions were acknowledged and barriers to participation minimised. This approach underscores the charity's commitment to inclusivity and accessibility.

Volunteer Management and Workforce

Volunteers are the lifeblood of Sovereign House GH's (SHGH) programs, enabling it to deliver services cost-effectively while building community engagement. Over the years, SHGH has maintained a dedicated volunteer team and implemented initiatives to recruit, train and retain volunteers:

Volunteer Management and Roles

During the year, 25 dedicated volunteers contributed their expertise, including local IT professionals, educators, and university students from the University of Manchester, Salford University, and MMU. These individuals supported the Computer Learning Programme (CLP) through instructional coding, delivering foundational computer skills, classroom assistance, and providing personalized "digital buddy" support. The commitment of our volunteers has enabled SHGH to expand class offerings and decrease waiting lists, thereby directly increasing programme capacity. Additionally, volunteers played an integral role in other areas such as accounting, social media management, content management, and cyber-security, among various other valuable functions.

Recruitment, Training and Coordination

New volunteers receive induction and shadowing, both in-person and virtual, with ongoing support through team meetings and a regularly updated volunteer management system. SHGH shares key policies on safeguarding and equality, encourages volunteers to develop their skills, and recognises long service, such as a volunteer with six years' commitment.

Recent expansion efforts have included recruiting more “Digital Buddy” volunteers to meet growing demand.

Recognition and Support

Volunteers are offered flexible hours and reimbursed for expenses, ensuring inclusivity and accessibility. Celebrating achievements, SHGH has seen volunteers shortlisted for local awards and its director recognised for outstanding contribution. Its commitment to diversity, equal opportunity, and a welcoming culture attracts volunteers from a range of backgrounds.

Overall, SHGH’s skilled and dedicated volunteers are fundamental to delivering cost-effective, high-impact programmes and ensuring the continued growth and success of its digital inclusion work.

Building on these collaborative efforts, the delivery team went on to run the classes:

Children and Young People:

256 classes run across Salford and Bury and the start of an online classes, during the year, engaging 68 children (37 aged 8–11; 31 aged 12–16) supported by 12 volunteers and 4 teachers.

Our team showed exceptional adaptability and dedication by tailoring class formats to best serve our learners’ needs. Alongside traditional in-person sessions, we introduced fully online options, particularly benefiting those with obstacles to attending in person. This flexibility ensured broader access, allowing more families to participate, and maintained our commitment to tackling digital exclusion.

The curriculum itself was rich and varied, introducing participants to a range of foundational and advanced digital skills. Learners engaged with creative coding using Scratch, developed programming proficiency in Python, gained insight into web development and design principles, and explored critical cybersecurity concepts to safeguard their online activities.

These hands-on learning experiences were designed to empower participants, ensuring they acquired practical, real-world skills directly applicable to their lives. Notably, a key component of the programme involved the introduction of data management skills. Participants were taught how to organise, store, and protect digital information effectively, with practical sessions covering file management, safe data handling, and the basics of data privacy. This emphasis on data management not only enhanced their digital competence but also equipped them with essential knowledge to navigate everyday tasks such as maintaining digital records, using spreadsheets, and safeguarding personal information online.

Small, personalised class sizes were central to our approach. By keeping groups small, each participant received individual attention and tailored support, which significantly enhanced their learning outcomes. Attendees reported substantial improvements in both technical abilities and confidence: 92.3% demonstrated improved computer skills, while 85% experienced a notable boost in self-assurance. This targeted, supportive environment fostered deeper engagement, allowed for rapid progress, and built a strong foundation for continued digital learning; helping ensure that no one was left behind in our mission for digital inclusion.

Empowering 50+ Adults Through Digital Skills for Independence

60 Adults aged 50 and over participated in the Digital Skills for independence Courses, benefiting from a structured, 12-14 week curriculum designed to enhance everyday digital capability and foster greater independence.

The 50+ Adults Digital Skills Programme, supported by the Reaching Communities Grant, and run by 4 Teachers and 6 volunteers enabled 129 adults aged 50 and above to enhance their digital abilities through a series of tailored workshops and drop-in sessions. The programme focused on building confidence and independence in using digital devices, with many participants reporting improved connections to their families and communities via email, video calling, and online services.

A collaborative, community-led approach shaped the content and delivery of sessions, incorporating regular participant feedback to ensure relevance and inclusivity. Responsive adaptations included the introduction of one-to-one support and additional drop-in sessions, allowing the programme to meet individual needs effectively.

Partnerships with local organisations and charities strengthened the programme's impact, broadened its reach, and facilitated the sharing of resources. The initiative also fostered peer-led support, with some participants becoming 'digital champions' and encouraging others, thereby building resilience and a supportive community environment.

Digital Life-Skills Programme for Refugees and Asylum Seekers

Building on this momentum, the programme expanded to address the needs of asylum seekers and refugees, delivering a dedicated digital life-skills curriculum tailored to navigating essential online systems such as Universal Credit, housing, secure banking, CV writing and the need for it, accessing essential online services and the adaptation of AI voice interpretation to the course. This supportive, person-centred approach ensured that participants were equipped with practical skills to manage their daily lives more effectively, further strengthening the inclusivity and reach of the Computer Learning Programme across diverse communities.

During the year, a total of 45 refugees and asylum seekers successfully completed the full 15-week digital life-skills curriculum. The programme initially saw a start of 83 individuals; however, some were unable to finish due to transfers or other personal circumstances.

Of those who completed the entire course, more than 40% have since gone on to secure employment, and/or integrated into the community. This outcome demonstrates the value and practical impact of the curriculum, which was designed to equip participants with essential digital skills for navigating daily life, integrating into the UK systems and capturing their experiences, so they can tailor their CV's for accessing employment opportunities.

Recognising the linguistic diversity within our participant groups, we introduced AI-powered translation tools into the course. This innovation allows learners who speak different first languages to access course material and communicate more effectively, helping to break down barriers to participation. By incorporating real-time AI translation, we have fostered an even more inclusive learning environment, ensuring that all individuals, regardless of language background, can fully engage with digital education, collaborate with peers, and benefit from the support offered. This step has proved particularly valuable for refugees and asylum seekers, many of whom face additional language challenges when navigating digital systems in a new country.

Our approach has evolved considerably as a direct result of input from the people we support. Participants have influenced session formats, the choice of topics, and the pacing of our workshops, ensuring that our activities are accessible, engaging, and genuinely useful. For example, after listening to feedback and based on research, we introduced one-to-one support alongside group sessions, which has helped individuals with more specific challenges to progress at their own pace. This ongoing dialogue has fostered a responsive working style, where staff and volunteers adapt quickly to emerging needs and preferences within the community. We also introduced drop-in sessions based on feedback, where individuals come in with unique problems, and we support them and then point them to the tailored classes we run.

Peer-Led Support and Building Community Resilience

We continue to draw on the enthusiasm and experience of both participants and volunteers, harnessing the strengths within our community. Some attendees have become 'digital champions', providing peer support and encouragement to others in their neighbourhoods. This peer-led model not only builds confidence but also recognises and celebrates the knowledge and skills already present among community members. By valuing every contribution, we are creating a more resilient and supportive environment, empowering people to help themselves and one another. We are making the most of our community's strengths by drawing on the enthusiasm and experience of both participants and volunteers.

This peer-led approach not only boosts confidence among those taking part but also celebrates the knowledge and skills already present within our community. By valuing everyone’s contribution, we’re building a more resilient and supportive environment where people feel empowered to help themselves and each other.

Financial Review

- Annual Return 2025: total income £128,360; spending £116,762.; donations £82,811; charitable activities spend £115,289; government grant £5,270.
- Reserves policy: prudent approach to safeguard operations and sustainability.

Grants and External Funding

- Bury CVFA: £ 2,000.00
- Big Issue: £ 6,000.00
- Devolved Budget, Salford City Council £ 5,270.16
- Football for Change: £10,000.00
- Salford CVS: £ 5,000.00
- Reaching Communities Fund: (£99,000 over 3 years): £33,000.00

GHANA

Building Project

We are happy to report that the building project was completed, the internal furnishings were done to accommodate children. With changes in government laws, and to mitigate the extra cost that was being put on the charity, the trustees decided to open an international boarding school.

This initiative will profoundly impact the lives of these children, giving them a world-class education and breaking the cycle of disadvantage. Before opening, our Ghana program saw sponsored children pass exams and advance to university or vocational training, becoming self-reliant adults.

Education and Care: Achievements and Performances

SHGH has continued to support orphans and disadvantaged children, and since October 2024, an international school. Over the last ten years, the charity has funded education and living costs for orphans and disadvantaged youths, ensuring access to quality schools, sometimes moving children to private schools when public options were inadequate. In September 2024, SHGH opened the Sovereign House GH International School, which

combines Ghana's curriculum with international programs and provides scholarships or educational sponsorships for the children in our care. This initiative delivers world-class education and breaks cycles of disadvantage.

University Graduations:

Over the years, two of the children we sponsored graduated from university.

- Abigail, for whom we raised funds to undergo a kidney transplant in India, returned to Ghana and completed her studies, graduation from university with First Class Honours.
- Beauty, another determined individual who was born both mute and deaf, also overcame significant challenges to graduate from a mainstream university with Second Class Upper Honours in education.

The rest of the children in our care are all doing well, with some having started Secondary School, whilst some have started Junior High.

Sovereign House GH International School has also benefitted from our capacity-building initiatives, such as leadership mentoring for staff and support in developing digital literacy programmes. These efforts have empowered the school to integrate technology into the classroom, equipping students with essential skills for the future. Our ongoing commitment to the school reflects our broader goal of enhancing educational outcomes and promoting social inclusion across the region.

We provided learning materials, teacher training, and enrichment sessions to support diverse students. We also partnered with local stakeholders to deliver health and wellbeing workshops, addressing students' and families' challenges.

Plans Ahead

The involvement of volunteers from both Ghana and the UK contributed to a vibrant exchange of ideas and supported the school's efforts to build a nurturing, inclusive environment.

To further enhance engagement, the school would pursue international accreditation alongside recognition from the Ghana Education Service. This dual approach would not only attract volunteers and students who value globally recognised standards but also assure them that their contributions are supporting an institution with both local and international credibility. The process of acquiring international accreditation could involve volunteers in curriculum development, quality assurance, and the integration of best practices from diverse educational systems, thereby enriching professional development opportunities for students, volunteers and staff alike.

By combining international accreditation with Ghanaian standards, the school would be well-positioned to offer a unique educational experience and foster a truly global learning community. This strategy would also strengthen the school's appeal to prospective volunteers, partners, and donors, reinforcing its commitment to excellence and inclusion.

Risk Management

Key risks identified include financial controls, governance, safeguarding, inflationary pressures, rising demand for services, and both staffing and volunteer capacity. To address these, the organisation has implemented a range of policies: Safeguarding for children and adults, Volunteer, Equality and Diversity, Health & Safety, Risk Assessment, and Public Liability Insurance. These measures ensure robust risk management, supporting operational sustainability and compliance with statutory obligations.

Plans for Future Periods

- Deepen local engagement and partnerships to scale CLP and adult inclusion strands.
- Service expansion for adults 50+ and refugee cohorts with structured curricula and volunteer mobilisation.
- Incorporating AI & Robotics into the curricula
- Creating a Digital Media Course for young adults
- Gaining recognised accreditation for some of our CLP courses

Funding strategy

Funding strategy leveraging grants and corporate sponsorships to diversify income and strengthen resilience. The organisation will actively pursue new funding streams, including local authority commissions, philanthropic foundations, and social enterprise activities, to further reduce reliance on any single source. Building relationships with corporate partners will not only provide financial support but also opportunities for in-kind contributions, such as technology donations and volunteering. Regular review of the funding mix and proactive engagement with donors will enable agile responses to changes in the external environment, ensuring sustained investment in core programmes and future innovation. This approach underpins the organisation's commitment to long-term sustainability, supporting the expansion of services and the development of new initiatives outlined in our plans for future periods.

Trustees' Responsibilities Statement

The trustees are responsible for safeguarding assets, preventing fraud, keeping financial records in accordance with law and preparing annual accounts, as set out in the **Financial Policy** and followed in each year's TAR and Annual Return.

Declaration

Approved by the board and signed on its behalf by:

Irene Lockett

Director Irene Lockett (Date: _05_/_02_/2026).

Independent Examiner's Report to the Trustees of Sovereign House GH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA

Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Date 20/2/2026.....

Sovereign House GH
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 29 April 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income					
Donations and legacies	3	59,111	23,700	82,811	105,382
Charitable activities	4	8,665	36,770	45,435	17,001
Investments	5	114	-	114	-
Total income		67,890	60,470	128,360	122,383
Expenditure					
Raising funds	6	1,473	-	1,473	-
Charitable activities	7	78,349	36,940	115,289	92,059
Total expenditure		79,822	36,940	116,762	92,059
Net income/(expenditure) for the year	8	(11,932)	23,530	11,598	30,324
Transfer between funds		-	-	-	-
Net movement in funds for the year		(11,932)	23,530	11,598	30,324
Reconciliation of funds					
Total funds brought forward		16,767	279,681	296,448	266,124
Total funds carried forward		4,835	303,211	308,046	296,448

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Sovereign House GH
Company number 09551467
Balance sheet as at 29 April 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		293,189		269,061
Total fixed assets			293,189		269,061
Current assets					
Debtors	-	-		-	
Cash at bank and in hand		42,245		62,587	
Total current assets		42,245		62,587	
Liabilities					
Creditors: amounts falling due in less than one year	14	(15,142)		(11,646)	
Net current assets			27,103		50,941
Total assets less current liabilities			320,292		320,002
Creditors: amounts falling due after more than one year	-		(12,246)		(23,554)
Net assets			308,046		296,448
Funds of the charity					
Restricted income funds	17		303,211		279,681
Unrestricted income funds	18		4,835		16,767
Total charity funds			308,046		296,448

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 25 form part of these accounts.

Approved by the trustees on05/02/2026..... and signed on their behalf by:

Irene Lockett - trustee

Irene Lockett

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Sovereign House GH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 29 April 2025 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025 (continued)

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1. The charity is registered as a Charitable Incorporated Organisation (CIO), number 1168568.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Donations from individuals UK	9,546	-	9,546	<i>11,257</i>	-	<i>11,257</i>
Donations from Ghana	-	23,700	23,700	-	<i>49,569</i>	<i>49,569</i>
Gift aid	11,871	-	11,871	<i>9,556</i>	-	<i>9,556</i>
In kind income - volunteer CEO	35,000	-	35,000	<i>35,000</i>	-	<i>35,000</i>
In kind income laptops donated by Salford CC	2,694	-	2,694	-	-	-
Total	59,111	23,700	82,811	<i>55,813</i>	<i>49,569</i>	<i>105,382</i>

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Grants						
Reaching Communities NL	-	16,500	16,500	-	-	-
FM & Cellnex	-	-	-	-	5,000	5,000
Big Issue	-	-	-	-	6,000	6,000
Football for Change	-	10,000	10,000	-	-	-
Reach fund	-	-	-	-	180	180
Salford Community Grant	-	-	-	-	2,400	2,400
Bury Voluntary VCFA	-	-	-	-	2,000	2,000
Salford CC	-	5,270	5,270	-	-	-
Salford CVS	-	5,000	5,000	-	921	921
Local Giving	-	-	-	500	-	500
Other charitable income						
Computer Learning programme	6,490	-	6,490	-	-	-
Education in	2,175	-	2,175	-	-	-
Total	8,665	36,770	45,435	500	16,501	17,001

5 Investment income

	Unrestricted £	Restricted £	2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	2024 £
Income from bank deposits	114	-	114	-	-	-
	114	-	114	-	-	-

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025 (continued)

6 Analysis of expenditure on raising funds

	Total 2025	Total 2024
	£	£
Fundraising costs	1,473	-

7 Analysis of expenditure on charitable activities

	Total 2025	Total 2024
	£	£
Programme costs, including volunteer exps	4,490	8,402
Programme costs - Ghana	24,501	-
Wages and salaries	27,565	17,241
Loan interest	2,338	-
Volunteer food	397	1,555
Depreciation	5,340	3,240
Office costs	1,700	-
Premises	9,115	14,111
Professional fees	-	9,696
Insurance	-	1,279
Bank charges	149	585
In kind - volunteer CEO	35,000	35,000
In kind - laptops donated by Salford CC	2,694	-
Other governance costs		
Independent examination	1,000	950
Other accountancy	1,000	-
Trustee meeting costs	-	-
	115,289	92,059
	2025	2024
	£	£
Restricted expenditure	36,940	25,790
Unrestricted expenditure	78,349	66,269
	115,289	92,059

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025	2024
	£	£
Depreciation	5,340	3,240
Independent examiner's remuneration		
- accountancy	1,400	700
- independent examination	600	500
	27,696	17,251

9 Staff costs

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	27,592	17,002
Social security costs	-	-
Employers pension contributions	104	-
DBS checks	-	249
	27,696	17,251

These figures are for the payroll in the UK. In addition, £5,270 was paid to workers in Ghana, these costs are included in "Project costs - Ghana" in note 7.

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 3.6 (2024: 1.6).

The average full time equivalent number of staff employed during the period was 1.2 (2024: 1).

The key management personnel of the charity comprise the trustees, and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £nil (2024: £nil).

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2024: Nil). One trustee claimed £nil travel expenses in the year (2024 £72.40).

Aggregate donations from related parties were £nil (2024: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
Salford Council	5,270	2,000
	5,270	2,000
	5,270	2,000

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Motor Vehicles	Land and Buildings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 May 2024	-	261,711	3,600	12,601	277,912
Additions	10,500	18,968	-	-	29,468
Disposals	-	-	-	-	-
At 29 April 2025	10,500	280,679	3,600	12,601	307,380
Depreciation					
At 1 May 2024	-	-	1,800	7,051	8,851
Charge for the year	2,100	-	900	2,340	5,340
Disposals	-	-	-	-	-
At 29 April 2025	2,100	-	2,700	9,391	14,191
Net book value					
At 29 April 2025	8,400	280,679	900	3,210	293,189
At 30 April 2024	-	261,711	1,800	5,550	269,061

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025 (continued)

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors and accruals	2,475	1,200
Taxation and social security costs	-	-
Big Issue Loan	11,308	10,446
Owed to director	1,359	-
	15,142	11,646
	15,142	11,646

15 Creditors: amounts falling after more than one year

	2025	2024
	£	£
Big Issue Loan	12,246	23,554
	12,246	23,554

17 Analysis of movements in restricted funds

	Balance at 1 May 2024	Income	Expenditure	Transfers	Balance at 29 April 2025
	£	£	£	£	£
Big Life Company	5,482	-	(5,482)	-	-
Football for change	-	10,000	(829)	-	9,171
Computer Equipment	897	-	(897)	-	-
FM & Cellnex	5,550	-	(5,550)	-	-
Forever Manchester	1,421	-	(1,421)	-	-
Reaching Communities	-	16,500	(7,742)	-	8,758
Ghana Children's Home and Mission House	260,912	23,700	(3,933)	-	280,679
Reach fund	5,348	-	(5,348)	-	-
Kickstart	71	-	(71)	-	-
Salford Community	-	-	-	-	-
Salford CC	-	5,270	(5,270)	-	-
Salford CVS	-	5,000	(397)	-	4,603
	279,681	60,470	(36,940)	-	303,211
	279,681	60,470	(36,940)	-	303,211

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025 (continued)

17 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 April 2024 £
Big Life Company	-	6,000	(518)	-	5,482
Bury Voluntary VCFA	-	2,000	(1,103)	-	897
Computer Equipment	7,775	-	(2,225)	-	5,550
FM & Cellnex	-	5,000	(3,579)	-	1,421
Forever Manchester	-	-	-	-	-
Awards for All	4,361	-	(4,361)	-	-
Ghana Children's Home building	211,343	49,569	-	-	260,912
Ghana Children's Home and					
Mission House	5,348	-	-	-	5,348
Reach fund	10,574	180	(10,683)	-	71
Kickstart	-	-	-	-	-
Salford Community	-	1,500	(1,500)	-	-
Salford CVS Volunteers expenses	-	900	(900)	-	-
Salford CVS	-	921	(921)	-	-
	239,401	66,070	(25,790)	-	279,681

Name of **Description, nature and purposes of the fund**

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

Sovereign House GH

Notes to the accounts for the year ended 29 April 2025 (continued)

18 Analysis of movement in unrestricted funds

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers £	As at 29 April 2025 £
General fund	16,767	67,890	(79,822)	-	4,835
	16,767	67,890	(79,822)	-	4,835
Previous reporting period					
	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 30 April 2024 £
General fund	26,723	56,313	(66,269)	-	16,767
	26,723	56,313	(66,269)	-	16,767

Name of **Description, nature and purposes of the fund**
 General Fund This represents the free reserves of the charity.

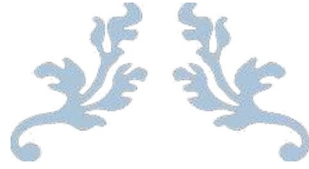
19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	293,189	-	-	293,189
Net current assets/(liabilities)	(276,108)	-	303,211	27,103
Total	4,835	-	303,211	308,046

SOVEREIGN HOUSE GH

England & Wales - Charity number 1168568

Accounts



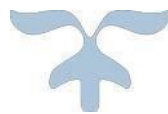
SOVEREIGN HOUSE GH
REGISTERED CHARITY NUMBER 1168568



REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 30 APRIL 2024

(COMPANY LIMITED BY GUARANTEE NO. 09551467)



**FINANCIAL STATEMENTS YEAR ENDING
30 APRIL 2024**

CONTENTS	PAGES
Reference and Administrative Details	2
Report of the Trustees	3 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 21

SOVEREIGN HOUSE GH

Reference and Administrative Details

Trustees

Philip Joseph Spencer Lockett
Dele Moses Oderinde (also a Director)
Irene Lockett (also a Director)
Elyse Merriman
Jedidiah Tetteh
Adrienne Prepok

Principal Activities

451 Liverpool Street and 19 Broad Street
Langworthy Cornerstone Bury
Salford
M6 5QQ BL9 0DA

Registered Office

19 Broad Street
Bury
BL9 0DA

Company Registration Number

09551467

Charity Registration Number

1168568

Independent Examiner and Accountant

Paul Cowham FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

SOVEREIGN HOUSE GH

REPORT OF THE TRUSTEES YEAR ENDING

30 APRIL 2024

TRUSTEE'S REPORT

The Trustees present their report together with the financial statements of the charity for the year ended 30 April 2024. The financial statements comply with the Charities Act 2011, the Charity's Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

Objects and aims

The object of the charity is to empower orphans and disadvantaged children to realise their full potential through enhancing IT skills, housing, education, healthcare, and community development. The charity works with children in Ghana and the UK.

The charity was registered as a charity by the Charity Commissioners for all purposes on 2 August 2016 (certificate number: 1168568)

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Sovereign House GH is a Charitable Incorporated Organisation and is a registered charity governed by its constitution and the compliance requirements of the Charity Commission.

The governance of the Charity is provided through a group of Trustees and Directors, who give their time, expertise, and energies to ensure that the work of the Charity makes a positive difference in fulfilling its charitable objectives.

The charity employs staff and continue to collaborate with volunteers. Day to day management of the charity's operations is delegated to the Executive Director who is also a Trustee. She works with both staff and volunteers with various expertise to run the charity. She did not received remuneration during the year.

The CIO has control over the Company Limited by Guarantee. The purpose of the CIO is to broaden the governance structure, enhance transparency and provide a wider platform in delivering on the charity's stated objectives for the public benefit.

PERFORMANCE, OUTCOMES & ACHIEVEMENTS

Sovereign House GH, similar to many charitable organizations, experienced an increase in demand for services amidst constrained funding. Consequently, they revised strategic approaches to raise funds and expand operations, with a focus on the importance of digital skills and addressing the digital divide.

BURY, BROUGHTON, SALFORD - UK

The Computer Learning Programme in the UK aims to bridge the digital divide and teach children essential digital and life skills. This initiative supports the charity's goal of improving education and fostering community development.

To meet the growing demand for digital skills training, Sovereign House GH worked on expanding its services. One of the objectives for the year was to find premises that would enable the charity to host more participants in its Computer Learning Programme. With assistance from external services, the charity secured premises in Bury in early 2024. The new location includes a dedicated IT Hub and offices, offering an appropriate environment for both learning and administration.

This IT Hub gave us the scope to introduce adults to the Computer Learning Programme. This new initiative, from feedback and surveys gathered shows the exclusivity of many 50+ adults in navigating the digital world. We therefore introduced tailored classes for 50+ adults, aiming to further support the community by extending digital education to participants, thereby enhancing their ability to engage with and benefit from digital resources.

The projects continue to run at Salford, with an additional hub to be introduced, early in the year, giving Salford residents access to concurrent classes at 2 locations.

The Computer Learning Programme offers a variety of structured digital and life skills training sessions. Beneficiaries have access to the latest technology through subscription, partnerships and licenses with Google, Microsoft, and other platforms. This access enables them to advance their learning and gain hands-on experience with digital tools. With online access for those with computers at home, they continue with the projects we give them, gaining more experience in computer skills.

The Computer Learning Programme provides inclusive classes for children and adults without access to computers and digital learning resources. The programs are accessible to everyone, regardless of skill level. The programme focuses on mixed ages and abilities, ensuring that all participants can gain essential digital skills.

The programme has also facilitated parental involvement in the learning process. Parents with computer equipment at home can log into their children's accounts and learn alongside them. Feedback has shown that this approach has helped many families acquire digital skills, enabling guardians to access essential services online with support from their children and the programme team.

For the parents who appreciated the help they received from their children who have been on the programme to access governmental and other services, they are asking if adult classes will start for the children. This is something we are working on and will bring onboard soon as there is demand.

Sovereign House GH is continuously working to enhance its technological capabilities to extend the Computer Learning Programme to a broader audience through online tutoring. The charity engaged with external consultants to attract investment for further technological development.

The programme has yielded significant outcomes, including:

- Providing children with advanced IT skills such as Cyber-Security, Google Apps, Microsoft Apps, hardware computing, web designing, and software programming (Python, C++, SQL, Database Management).
- Increase in regular attendance and improvement in academic achievement.
- Teaching the importance of digital footprints and online safety.
- Enhancing future career prospects.
- Providing life opportunities through workshops where professionals from various backgrounds speak to the children.
- Enabling parents and guardians to gain digital skills and access services online.
- Empowering 50+ adults to gain independence from relying on others to access essential services.
- Bridging the digital divide and fostering relationships.

The Computer Learning Programme is part of the charity's mission to provide educational opportunities and support community development. It equips children, their families, and adults over 50 with digital skills to foster a more inclusive and technologically proficient community. The charity plans to continue expanding and improving the programme to meet the evolving needs of its beneficiaries.

GHANA

Sovereign House GH has made significant strides in improving the lives of disadvantaged children in Ghana. Our efforts have focused on providing essential services and creating a supportive environment for these children to thrive.

Children who have experienced various forms of abuse often struggle with low self-esteem, lack of confidence, and emotional instability. For the children in our care, we have implemented activities designed to boost their self-esteem and help them achieve emotional balance. These activities include visits to recreational places in town, which allow the children to socialize and feel a sense of belonging. Through these engagements, the children learn mental and moral etiquette, values and virtues.

One of the primary objectives of Sovereign House GH is to provide children with a secured foundation. We are nearing the completion of our Children's Home, a spacious and secured home for children, ensuring the children's safety to thrive. One of the key features, is digging and installing a borehole for fresh water, as that is one of the issues faced in the community. This will ensure that there is always fresh water for the children for the future. In addition, we have also completed a Biogas project, where we will be using the waste to generate fuel for use in the home, thereby not only making it environmentally friendly but also cutting down cost of fuel for the foreseeable future, sustaining the children's home. CCTV cameras and security fence were also completed.

Through our educational sponsorship, we enrolled additional children in school, helping them to pursue their education and achieve their full potential. Our comprehensive support continue to make a positive impact on the lives of these children, helping them reach their full potential and become confident, self-reliant individuals.

All the children in our care are doing well. The trustees are working to secure an educational license to provide education in-house. This plan will implement a SOS model with an international curriculum for both our children and those in the community. The school will

address diverse student needs and achievement levels. Each child will have a plan that meets national standards, with classes offered flexibly around their care needs. The long-term goal is to equip our children with the knowledge, reasoning skills, and abilities to participate in society.

FINANCIAL REVIEW

Income and expenditure

Sovereign House GH relies on donors, grants, and voluntary income as its principal source of funding.

Risks

The Trustees have identified the risks to which the charity is exposed and have put in place processes and procedures to ensure that such risks are mitigated as far as possible. A risk review procedure is in place to identify the most significant risks, and the Trustees will continue to ensure that appropriate remedial action is taken.

Reserves policy

The trustees continue to build up the reserves level of the charity. The trustees are confident that by promoting the charity's projects and the increased efforts at fundraising will help achieve the set target, whilst applications for grant funding will continue to deliver the objects of the charity. Thus, the Directors/Trustees are of the view that the charity will continue to excel in its objectives.

PLANS FOR FUTURE PERIODS

To further expand our impact, Sovereign House GH is dedicated to enhancing our community outreach initiatives and forging strategic partnerships. Our plans include the following key actions:

- **Enhanced Local Engagement:** We aim to deepen our connection with local communities, ensuring that we address the most pressing needs of the populations we serve.
- **Volunteer Program Expansion:** By recruiting and training more volunteers, we will be able to extend our reach and provide more hands-on support on various projects. This will also include creating opportunities for community members to participate actively in our initiatives.
- **Awareness Campaigns:** We plan to launch comprehensive awareness campaigns to educate the public about our mission and the various ways they can contribute to our cause. This will involve leveraging social media, local media, and community networks.
- **Collaborations with Local Organizations:** We will seek to partner with local NGOs, community groups, and schools to create synergies and amplify our impact. These partnerships will enable us to pool resources, share expertise, and implement joint initiatives more effectively.
- **Corporate Partnerships:** Engaging with the corporate sector will be a priority to secure sponsorships, grants, and in-kind support. We will explore opportunities for corporate social responsibility (CSR) collaborations, where businesses can contribute to our projects and gain positive community recognition.
- **International Partnerships:** We will also reach out to international organizations and foundations that align with our mission, seeking cross-border collaborations to enhance our programs and access additional funding streams.

These efforts are designed to ensure that Sovereign House GH not only continues to fulfill its charitable objectives but also extends its reach and effectiveness in making a positive difference in the lives of those we serve. The Trustees are committed to these plans and look forward to the continued support from our stakeholders as we strive to achieve these ambitious goals.

SOVEREIGN HOUSE GH

Statement of Trustees' Responsibilities

The trustees (of whom three are also the directors of Sovereign House GH for the purposes of company law – see page 1) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each fiscal year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 January 2023 and signed on its behalf by:



.....

IRENE LOCKETT (MRS)
Director/Trustee

Independent Examiner's Report to the Trustees of Sovereign House GH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

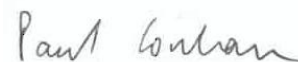
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Cowham FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

23 January 2025

Date

Sovereign House GH
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 30 April 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income					
Donations and legacies	3	55,813	49,569	105,382	47,942
Charitable activities	4	500	16,501	17,001	32,855
Investments	5	-	-	-	79
Total income		56,313	66,070	122,383	80,876
Expenditure					
Raising funds	6	-	-	-	-
Charitable activities	7	66,269	25,790	92,059	45,344
Total expenditure		66,269	25,790	92,059	45,344
Net income/(expenditure) for the year	8	(9,956)	40,280	30,324	35,532
Transfer between funds		-	-	-	-
Net movement in funds for the year		(9,956)	40,280	30,324	35,532
Reconciliation of funds					
Total funds brought forward		26,723	239,401	266,124	230,592
Total funds carried forward		16,767	279,681	296,448	266,124

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Sovereign House GH
Company number 09551467
Balance sheet as at 30 April 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		269,061		213,968
Total fixed assets			269,061		213,968
Current assets					
Debtors	14	-		10,574	
Cash at bank and in hand		62,587		43,395	
Total current assets		62,587		53,969	
Liabilities					
Creditors: amounts falling due in less than one year	15	(11,646)		(1,813)	
Net current assets			50,941		52,156
Total assets less current liabilities			320,002		266,124
Creditors: amounts falling due after more than one year	-		(23,554)		-
Net assets			296,448		266,124
Funds of the charity					
Restricted income funds	17		279,681		239,401
Unrestricted income funds	18		16,767		26,723
Total charity funds			296,448		266,124

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

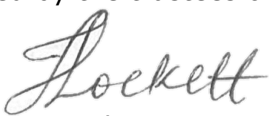
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 21 form part of these accounts.

Approved by the trustees on ..23/01/2025..... and signed on their behalf by:


Irene Lockett - trustee

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Sovereign House GH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 30 April 2024 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024 (continued)

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Donations from individuals UK	11,257	-	11,257	7,494	4,500	11,994
Donations from individuals for Ghana	-	49,569	49,569	-	33,548	33,548
Gift aid	9,556	-	9,556	-	-	-
	-	-	-	-	-	-
Core grants						
In kind income - volunteer CEO	35,000	-	35,000	-	-	-
In kind income cyber security	-	-	-	-	2,400	2,400
Total	55,813	49,569	105,382	7,494	40,448	47,942

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Grants						
Awards for All	-	-	-	-	10,000	10,000
FM & Cellnex	-	5,000	5,000			
Forever	-	-	-	-	100	100
Big Issue	-	6,000	6,000	-	-	-
Reach fund	-	180	180	-	10,574	10,574
Salford Community						
Grant	-	2,400	2,400	900	-	900
Bury Voluntary						
VCFA	-	2,000	2,000	-	-	-
Salford CVS	-	921	921	-	1,500	1,500
Local Giving	500	-	500			-
Other charitable income						-
Computer Learning						
programme			-	5,440	-	5,440
Kickstar			-	-	4,341	4,341
Total	500	16,501	17,001	6,340	26,515	32,855

5 Investment income

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Income from bank deposits	-		-	79	-	79
	-	-	-	79	-	79

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024 (continued)

6 Analysis of expenditure on raising funds

	Total 2024 £	Total 2023 £
Marketing and publicity	-	-
	<hr/> <hr/>	<hr/> <hr/>

7 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Programme costs	8,402	9,057
Wages and salaries	17,241	19,659
Education Sponsorship		632
Volunteer expenses	1,555	1,574
Depreciation	3,240	3,240
Office costs		798
Premises	14,111	4,640
Professional fees	9,696	1,841
Insurance	1,279	218
Bank charges	585	35
In kind - volunteer CEO	35,000	
In kind - cyber security training		2,400
Sundry		-
Other governance costs		
Independent examination	950	1,000
Other accountancy	-	250
Trustee meeting costs	-	-
	<hr/>	<hr/>
	92,059	45,344
	<hr/> <hr/>	<hr/> <hr/>
	2024 £	2023 £
Restricted expenditure	25,790	19,233
Unrestricted expenditure	66,269	26,111
	<hr/>	<hr/>
	92,059	45,344
	<hr/> <hr/>	<hr/> <hr/>

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Depreciation	3,240	3,240
Independent examiner's remuneration		
- accountancy	700	500
- independent examination	500	500
	<hr/> <hr/>	<hr/> <hr/>

9 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	17,002	19,285
Social security costs	-	-
Employers pension contributions	-	374
DBS checks	249	-
	<hr/>	<hr/>
	17,251	19,659
	<hr/> <hr/>	<hr/> <hr/>

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 1.6.

The average full time equivalent number of staff employed during the period was 1 (2023: 1).

The key management personnel of the charity comprise the trustees, and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £nil (2023: £nil).

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2023: Nil). One trustee claimed £72.40 travel expenses in the year (2023: £nil).

Aggregate donations from related parties were £nil (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Salford Council	-	-
	-	-
	-	-

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Land and Buildings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 May 2023	203,378	3,600	12,601	219,579
Additions	58,333	-	-	58,333
Disposals	-	-	-	-
	261,711	3,600	12,601	277,912
	261,711	3,600	12,601	277,912
Depreciation				
At 1 May 2023	-	900	4,711	5,611
Charge for the year	-	900	2,340	3,240
Disposals	-	-	-	-
	-	1,800	7,051	8,851
	-	1,800	7,051	8,851
Net book value				
At 30 April 2024	261,711	1,800	5,550	269,061
	261,711	1,800	5,550	269,061
	203,378	2,700	7,890	213,968

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024 (continued)

14 Debtors

	2024 £	2023 £
Accrued income	-	10,574
	-	10,574
	-	10,574

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors and accruals	1,200	1,813
Taxation and social security costs	-	-
Big Issue Loan	10,446	-
	11,646	1,813
	11,646	1,813

16 Creditors: amounts falling after more than one year

	2024 £	2023 £
Big Issue Loan	23,554	-
	23,554	-

17 Analysis of movements in restricted funds

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 April 2024 £
Big Life Company	-	6,000	(518)	-	5,482
Bury Voluntary VCFA	-	2,000	(1,103)	-	897
Computer Equipment	7,775	-	(2,225)	-	5,550
FM & Cellnex	-	5,000	(3,579)	-	1,421
Forever Manchester	-	-	-	-	-
Awards for All	4,361	-	(4,361)	-	-
Ghana Children's Home building	211,343	49,569	-	-	260,912
Ghana Children's Home and Mission House	5,348	-	-	-	5,348
Reach fund	10,574	180	(10,683)	-	71
Kickstart	-	-	-	-	-
Salford Community	-	1,500	(1,500)	-	-
Salford CVS Volunteers expenses	-	900	(900)	-	-
Salford CVS	-	921	(921)	-	-
	239,401	66,070	(25,790)	-	279,681
	239,401	66,070	(25,790)	-	279,681

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024 (continued)

17 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 30 April 2023 £
Community fund	1,112	-	(1,112)	-	-
Computer Equipment	5,593	4,500	(2,318)	-	7,775
In kind cyber security training	-	2,400	(2,400)	-	-
Forever Manchester	-	100	(100)	-	-
Awards for All	-	10,000	(5,639)	-	4,361
Ghana Children's Home building	179,480	31,863	-	-	211,343
Ghana Children's Home and	4,415	1,764	(831)	-	5,348
Reach fund	-	10,574	-	-	10,574
Kickstart	452	4,341	(4,793)	-	-
Salford CVS	-	1,500	(1,500)	-	-
Salford CVS volunteers exps	391	-	(391)	-	-
New Ground Storage	149	-	(149)	-	-
Salford Council devolved budget	1,713	-	(1,713)	-	-
	193,305	67,042	(19,233)	-	239,401

Name of Description, nature and purposes of the fund

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the fundina.

Sovereign House GH

Notes to the accounts for the year ended 30 April 2024 (continued)

18 Analysis of movement in unrestricted funds

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers £	As at 30 April 2024 £
General fund	26,723	56,313	(66,269)	-	16,767
	26,723	56,313	(66,269)	-	16,767
Previous reporting period					
	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 30 April 2023 £
General fund	37,287	13,834	(24,398)	-	26,723
	37,287	13,834	(24,398)	-	26,723

Name of **Description, nature and purposes of the fund**
 General Fund This represents the free reserves of the charity.

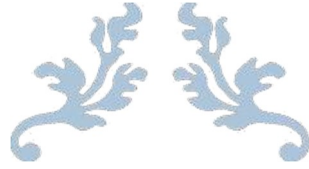
19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	269,061	-	-	269,061
Net current assets/(liabilities)	(228,740)	-	279,681	50,941
Total	16,767	-	279,681	296,448

SOVEREIGN HOUSE GH

England & Wales - Charity number 1168568

Accounts



SOVEREIGN HOUSE GH
REGISTERED CHARITY NUMBER 1168568



REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 30 APRIL 2023

(COMPANY LIMITED BY GUARANTEE NO. 09551467)



**FINANCIAL STATEMENTS YEAR ENDING 30
APRIL 2023**

CONTENTS	PAGES
Reference and Administrative Details	2
Report of the Trustees	3 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 21

SOVEREIGN HOUSE GH

Reference and Administrative Details

Trustees

Philip Joseph Spencer Lockett (also a Director)

Dele Moses Oderinde (also a Director)

Irene Lockett (also a Director)

Elyse Merriman

Jedidiah Tetteh

Adrienne Prepok

Principal Activities

451 Liverpool Street

Langworthy Cornerstone

Salford

M6 5QQ

Registered Office

HQ Building

Clippers Quays

Salford

M50 3XP

Company Registration Number

09551467

Charity Registration Number

1168568

Independent Examiner and Accountant

Paul Cowham FCA DChA

Green Fish Resource Centre

46 – 50 Oldham Street

Manchester

M4 1LE

SOVEREIGN HOUSE GH

REPORT OF THE TRUSTEES YEAR ENDING 30 APRIL 2023

TRUSTEE'S REPORT

The Trustees present their report together with the financial statements of the charity for the year ended 30 April 2023. The financial statements comply with the Charities Act 2011, the Charity's Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

Objects and aims

The object of the charity is to empower orphans and disadvantaged children to realise their full potential through enhancing IT skills, housing, education, healthcare, and community development. The charity works with children in Ghana and the UK.

The charity was registered as a charity by the Charity Commissioners for all purposes on 2 August 2016 (certificate number: 1168568)

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Sovereign House GH is a Charitable Incorporated Organisation and is a registered charity governed by its constitution and the compliance requirements of the Charity Commission.

The governance of the Charity is provided through a group of Trustees and Directors, who give their time, expertise, and energies to ensure that the work of the Charity makes a positive difference in fulfilling its charitable objectives.

The charity employs staff and continue to collaborate with volunteers. Day to day management of the charity's operations is delegated to the Executive Director who is also a Trustee. She works with both staff and volunteers with various expertise to run the charity. She did not received remuneration during the year.

The CIO has control over the Company Limited by Guarantee. The purpose of the CIO is to broaden the governance structure, enhance transparency and provide a wider platform in delivering on the charity's stated objectives for the public benefit.

PERFORMANCE, OUTCOMES & ACHIEVEMENTS

Sovereign House GH, like many other charities faced an increase in demand for their services with limited funding to engage every service user. The charity had to think about ways to raise funds towards the demand and increased expansion to their services, especially after the pandemic where digital skills is essential and the digital divide is quite wide. This put pressure on the Computer Learning Programme, increasing the waiting list of applications. As one of the aims for the year is to look for our own premises to enable us to increase our take on the Computer Learning Programme, we engaged with external services to help us to achieve that goal. Thankfully, we got the help we needed and were able to secure a premises in Bury, where we can set up a Computer Learning Hub.

SALFORD, UK

The Computer Learning Programme continued to deliver digital and life skills to the children throughout the year. With the introduction of recent technology, including partnership and licence access to Google computer science resources, Microsoft and other platforms we subscribed to, the beneficiaries were able to advance in their learning and gained further hands-on experience in their digital skills.

With the introduction of recent technology, parents with computer equipment at home, were able to log into their children's accounts and learn together with their children. Feedback report showed that this has help many families to learn basic digital skills, and with the support of their children and team, some guardians, who were not able to access essential services are now able to go online. These transition to recent technology also allowed some of the children who have access to computers at home to log in and continue their learning at home, improving their skills. Parents have welcomed this, as they could see the progress of their children, and work through the different digital skills. It helped us to see the children's progress and increased the resources and apps that the children could use to increase their knowledge, whilst keeping them safe within the confines of the policies in place.

We are still developing the technology to enable the charity to offer the Computer Learning Programme to many more through online tutoring. To this end, we started engaging with external consultants to help bring in investment towards developing and building on the technology.

Parents and families continue to engage with us, appreciating the essence of the digital skills they are learning and the support they receive. We continued to be one of the trusted voices within the community. We believe that a community that thrives enhance the life chances of its people and youth to be successful and give back to the development of the community. We continue to work within the community on that belief, bringing new initiatives to the skills-set the children and young people are learning.

For the parents who appreciated the help they received from their children, who have been on the programme to access governmental and other services, they are asking if adult classes will start for them to enhance their digital skills. This is something we are looking into and will bring on soon as there is demand.

The children have learned new skills in IT, including Cyber-Security: threats and protection, Google Apps, Microsoft apps, hardware computing and components, web designing and software programmes like Python, C++, SQL and Database Management. All the children and young people continue to learn the essence of digital footprints on social media, and how to be safe to protect themselves and family, including what to do if they are being bullied on social media.

GHANA

One of key achievements was completing the internal works of the blue-print children's home for orphaned children in Ghana, to give them the needed foundation, providing stability and security, so that the children could grow within a family oriented and cared-for environment.

The Children's Home and Mission House progressed steadily, despite funding challenges. The structures are both completed, and work on joinery and carpentry works were completed with the fixing of all doors, windows, and burglar proofing. Interior fittings, like tiling, electrical works are ongoing. One of the key features, is digging and installing a borehole for fresh water, as that is one of the issues faced in the community. This will ensure that there is always fresh water for the children for the future.

All the children in our care are keeping very well and thriving. For the children we changed schools at the start of the academic year, they have settled well, made new friends, and are excelling. Cost of education is high, and with the cost-of-living challenges, we have lost a few educational sponsorships, whilst gaining new sponsors. Looking at the potential increase in the children we will be responsible for, due to the new children's home we are building, we plan to offer education in house, to cater to the potentially diverse needs of students in the learning environment and the differentiated levels of attainment. Each child will have an education plan that conforms to national standards, with classes to be offered flexibly around other care needs of the children. The ultimate long-term goal of this will be to grant all the children who live in our home the capability to be knowledgeable, to understand and reason, and to have the skills to participate in society. The trustees are looking into gaining an educational licence to facilitate home tutoring for the children in the near future.

FINANCIAL REVIEW

Income and expenditure

Sovereign House GH relies on donors, grants, and voluntary income as its principal source of funding.

Risks

The Trustees have identified the risks to which the charity is exposed and have put in place processes and procedures to ensure that such risks are mitigated as far as possible. A risk review procedure is in place to identify the most significant risks and the Trustees will continue to ensure that appropriate remedial action is taken.

Reserves policy

The trustees continue to build up the reserves level of the charity. The trustees are confident that by promoting the charity's projects and the increased efforts at fundraising will help achieve the set target, whilst applications for grant funding will continue to deliver the objects of the charity. Thus, the Directors/Trustees are of the view that the charity will continue to excel in its objectives.

PLANS FOR FUTURE PERIODS

As an organisation, we are committed to the continued improvement of our objects and financial position. Continued efforts are being made to grow further the support base in the form of regular givers.

The continuous adoption of cost-efficient measures is still at the top of our agenda and every effort is being made to continue minimised expenses whilst focusing on fundraising.

The work of the charity and the funds it raises are directed towards the objects of the charity as set out by the Charity Commission's guidance on public benefit.

Ghana: We are planning on opening our children's home next year to bring the children into their new home.

UK: We are putting plans in place to accommodate more classes, expanding our range of subjects being taught, the possibility of providing online lessons and having additional venues.

We have restructured our IT Systems and continue to put measures in place to continue developing it for future use.

SOVEREIGN HOUSE GH

Statement of Trustees' Responsibilities

The trustees (of whom three are also the directors of Sovereign House GH for the purposes of company law – see page 1) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each fiscal year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 January 2024 and signed on its behalf by:


.....

IRENE LOCKETT (MRS)
Director/Trustee

**Independent Examiner's Report to the Trustees of
Sovereign House GH**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

10 Jan 2024

Date

Sovereign House GH
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 30 April 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income					
Donations and legacies	3	7,494	40,448	47,942	65,261
Charitable activities	4	6,340	26,515	32,855	24,012
Investments	5	-	79	79	49
Total income		13,834	67,042	80,876	89,322
Expenditure					
Raising funds	6	-	-	-	683
Charitable activities	7	24,398	20,946	45,344	29,784
Total expenditure		24,398	20,946	45,344	30,467
Net income/(expenditure) for the year	8	(10,564)	46,096	35,532	58,855
Transfer between funds		-	-	-	-
Net movement in funds for the year		(10,564)	46,096	35,532	58,855
Reconciliation of funds					
Total funds brought forward		37,287	193,305	230,592	171,737
Total funds carried forward		26,723	239,401	266,124	230,592

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Sovereign House GH

Balance sheet as at 30 April 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		213,968		186,793
Total fixed assets			213,968		186,793
Current assets					
Debtors	14	10,574		1,505	
Cash at bank and in hand		43,395		44,725	
Total current assets		53,969		46,230	
Liabilities					
Creditors: amounts falling due in less than one year	15	(1,813)		(2,431)	
Net current assets			52,156		43,799
Total assets less current liabilities			266,124		230,592
Net assets			266,124		230,592
Funds of the charity					
Restricted income funds	16		239,401		193,305
Unrestricted income funds	17		26,723		37,287
Total charity funds			266,124		230,592

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 23 to 36 form part of these accounts.

Approved by the trustees on 10 Jan 2024 and signed on their behalf by:

Irene Lockett

Irene Lockett - Trustee

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Sovereign House GH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Donations from individuals UK	7,494	4,500	11,994	966	41,114	42,080
Donations for Ghana	-	33,548	33,548	-	-	-
Gift aid	-	-	-	8,187	-	8,187
Core grants	-	-	-	14,994	-	14,994
In kind income						
Cyber security		2,400	2,400			
Total	7,494	40,448	47,942	24,147	41,114	65,261

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Grants						
Awards for All	-	10,000	10,000	-	10,000	10,000
Forever	-	100	100	-	-	-
New Ground						
Storage	-	-	-	-	467	467
Reach fund	-	10,574	10,574	-	-	-
Salford Community						
Grant	900	-	900	-	-	-
Salford Council						
Devolved Budget	-	-	-	-	4,000	4,000
Salford CVS	-	1,500	1,500	-	1,235	1,235
Soil Association			-	-	150	150
Other charitable income				-	-	-
Computer Learning						
Programme	5,440	-	5,440	-	-	-
Kickstart	-	4,341	4,341	-	8,160	8,160
Total	6,340	26,515	32,855	-	24,012	24,012

5 Investment income

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Income from bank deposits	-	79	79	49	-	49
	-	79	79	49	-	49

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

6 Analysis of expenditure on raising funds

	Total 2023 £	Total 2022 £
Marketing and publicity	-	683
	-	683

7 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Programme costs	9,057	5,643
Wages and salaries	19,659	14,301
Educational Sponsorship	632	1,613
Volunteer expenses	1,574	1,088
Depreciation	3,240	1,829
Office costs	798	-
Premises	4,640	3,662
Professional fees	1,841	-
Insurance	218	185
Bank charges	35	194
In kind - Cyber security training	2,400	-
Sundry	-	52
Other governance costs		
Independent examination	1,000	1,217
Other accountancy	250	-
Trustee meeting costs	-	-
	45,344	29,784
	2023 £	2022 £
Restricted expenditure	20,946	63,804
Unrestricted expenditure	24,398	(34,020)
	45,344	29,784

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Depreciation	3,240	1,829
Independent examiner's remuneration		
- accountancy	500	617
- independent examination	500	600
	<hr/> <hr/>	<hr/> <hr/>

9 Staff costs

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	19,285	14,041
Social security costs	-	-
Employers pension contributions	374	260
Staff expenses and training	-	1,088
	<hr/>	<hr/>
	19,659	15,389
	<hr/> <hr/>	<hr/> <hr/>

No employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 2 (2022: 2).

The average full time equivalent number of staff employed during the period was 2 (2022: 2).

The key management personnel of the charity comprise the trustees, and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £nil (2022: £nil).

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2022: Nil). One trustee claimed £72.40 travel expenses in the year (2022 £nil).

Aggregate donations from related parties were £nil (2022: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Salford Council	-	4,000
	-	4,000
	-	4,000

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Land and Buildings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 May 2023	179,479	-	9,685	189,164
Additions	23,899	3,600	2,916	30,415
Disposals	-	-	-	-
	203,378	3,600	12,601	219,579
	203,378	3,600	12,601	219,579
Depreciation				
At 1 May 2023	-	-	2,371	2,371
Charge for the year	-	900	2,340	3,240
Disposals	-	-	-	-
	-	900	4,711	5,611
	-	900	4,711	5,611
Net book value				
At 30 April 2023	203,378	2,700	7,890	213,968
	203,378	2,700	7,890	213,968
	179,479	-	7,314	186,793

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

14 Debtors

	2023 £	2022 £
Accrued income	10,574	1,085
Prepayments & other debtors	-	420
	10,574	1,505
	10,574	1,505

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	1,557	2,255
	256	
Taxation and social security costs	-	41
Pension	-	135
	1,813	2,431
	1,813	2,431

16 Analysis of movements in restricted funds

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 April 2023 £
Community fund	1,112	-	(1,112)	-	-
Computer Equipment	5,593	4,500	(2,318)	-	7,775
In kind cyber security training	-	2,400	(2,400)	-	-
Forever Manchester	-	100	(100)	-	-
Awards for All	-	10,000	(5,639)	-	4,361
Ghana Children's Home building	179,480	31,863	-	-	211,343
Ghana Children's Home	4,415	1,764	(831)	-	5,348
Reach fund	-	10,574	-	-	10,574
Kickstart	452	4,341	(4,793)	-	-
Salford CVS	-	1,500	(1,500)	-	-
Salford CVS volunteers exps	391	-	(391)	-	-
New Ground Storage	149	-	(149)	-	-
Salford Council devolved budget	1,713	-	(1,713)	-	-
	193,305	67,042	(20,946)	-	239,401
	193,305	67,042	(20,946)	-	239,401

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

16 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at				Balance at
	1 April 2022 £	Income £	Expenditure £	Transfers £	30 April 2022 £
Community fund	511	10,000	(10,719)	1,320	1,112
Computer equipment	391	6,600	(1,398)	-	5,593
Salford CVS wellbeing	369	-	(271)	(98)	-
VRU Children's fund	-	-	(78)	78	-
Ghana Children's Home building	141,587	37,893	-	-	179,480
Ghana Children's Home and Mission House	3,325	41,114	(40,024)	-	4,415
Salford CVS volunteers week fund	-	485	(487)	2	-
Kickstart	-	8,160	(7,708)	-	452
Salford CVS volunteers exps	-	750	(359)	-	391
New Ground Storage	-	467	(318)	-	149
Salford Council devolved budget	-	4,000	(2,287)	-	1,713
Soil Association	-	150	(155)	5	-
	146,183	109,619	(63,804)	1,307	193,305

Name of Description, nature and purposes of the fund

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

Sovereign House GH

Notes to the accounts for the year ended 30 April 2023 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers £	As at 30 April 2023 £
General fund	37,287	13,834	(24,398)	-	26,723
	37,287	13,834	(24,398)	-	26,723
Previous reporting period					
	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 30 April 2022 £
General fund	25,554	24,196	(12,554)	91	37,287
	25,554	24,196	(12,554)	91	37,287

Name of Description, nature and purposes of the fund

General Fund This represents the free reserves of the charity.

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	213,968	-	-	213,968
Net current assets/(liabilities)	(187,245)	-	239,401	52,156
Total	26,723	-	239,401	266,124

SOVEREIGN HOUSE GH

England & Wales - Charity number 1168568

Accounts

Company registration number: 09551467

Charity registration number: 1168568

Sovereign House Gh

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2022

Stubbs Parkin Limited
Chartered Accountants and Registered Auditors
55 Houghton Street
Southport
Merseyside
PR9 0PG

Sovereign House Gh

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 25

Sovereign House Gh

Reference and Administrative Details

Trustees	Irene Lockett Philip Joseph Lockett Dele Moses Oderinde Elyse Merriman Fortune Muwonge
Charity Registration Number	1168568
Company Registration Number	09551467
Registered Office	HQ Building Clippers Quay Salford M50 3XP
Principal Office	Langworthy Cornerstone Building 451 Liverpool Street Salford M6 5QQ
Independent Examiner	Stubbs Parkin Limited Chartered Accountants and Registered Auditors 55 Hoghton Street Southport Merseyside PR9 0PG

Sovereign House Gh

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2022.

Objectives and activities

Objects and aims

The object of the charity is to empower orphans and disadvantaged children to realise their full potential through enhancing IT skills, housing, education, healthcare and community development. The charity works with children in Ghana and the UK.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Sovereign House Gh

Trustees' Report

Achievements and performance

Salford, UK

The Computer Learning Programme restarted when restrictions were lifted and continued delivering digital and life skills to the children throughout the year.

Due to increased demand and having to put some children back on waiting list, the charity sought to introduce new technology, changing the platform that the children accessed their accounts on, allowed some of the children who have access to computers at home to log in and continue their learning at home. This was welcomed by parents, as they could see the progress of their children, and work through the different digital skills. This helped us to bring back more beneficiaries and cut down the number of children on waiting list. We were able to add additional days per week to the program, which allowed us to increase our intake.

Sadly, additional premises we worked on for the Computer Learning Program fell through and we continue to look for a permanent place to operate from.

We are still working on developing the technology to enable the charity to offer the Computer Learning Program to many more children who can access it from home, as well as bring in on-line tutoring in the near future.

Although it had been a difficult year for everyone, especially the children, stronger resilient characteristics have emerged, strengthening the trust between the work of the charity and the community. Parents and families continue to engage with us, appreciating the essence of the digital skills they are learning and the support they receive, leading to the charity being recognised as one of the trusted voices within the community. We believe that a community that thrives, enhances the life chances of its people and youth, so that they can be successful and give back to the development of the community. We continue to work within the community on that belief, bringing new initiatives to the skill-set that the children and young people are learning.

For the parents who appreciated the help they received from their children who have been on the programme, such as being able to access governmental and other services, they are asking if adult classes will start, this is something we are looking into and will bring on in the near future as there is demand.

The children have learned new skills in IT, including cyber-security, threats and protection, Microsoft apps, hardware computing and components, designing and making presentations amongst other software programmes. All the children and young people continue to learn the essence of digital footprints on social media, and how to be safe to protect themselves and their family, including what to do if they are being bullied on social media.

Ghana

One of the key achievements was completing the internal works of the blue-print children's home for orphaned children in Ghana, to give them the needed foundation, providing stability and security, so that the children could grow within a family oriented and cared-for environment.

The educational curriculum for the country was completely changed after lock-down restrictions were lifted, which posed challenges for many families, who were already stretched to just buy the new textbooks alone. This also affected the children we sponsor, raising the cost of their education.

Extra classes continue for the children who missed out during lock-down and not having IT equipment to learn from home, added to this was the introduction of the new curriculum's so the extra classes are enabling them to catch up on their education.

Sovereign House Gh

Trustees' Report

During the pandemic, most private schools were able to provide lessons online, using mobile phones or laptops, whereas the public/governmental schools did not have the resources in place to deal with the year's events. This was highlighted with our children who have educational sponsorship to attend private school to those without sponsorship. With the disparity in the results of the difference between children who attend public or private schools, we were able to change the schools of some of our children to send them to private schools.

Sovereign House GH, like many other charities had a challenging year, the effect of the pandemic and the economy for many charities saw their donations drop dramatically. The charity has to alter its fundraising strategy to accommodate the changing phase as a result of the pandemic.

2021-2022 was a hard year for many, it brought a year of unprecedented changes to everyday lives for the beneficiaries, staff and volunteers and the sense of uncertainty was felt by all. It also brought increased demand to our services, with limited resources.

Through the challenges, we received some awards which brought smiles to everyone for the recognition of their hard work.

Financial review

Total incoming resources were £89,322. Outgoing expenditure totalled £30,467 resulting in a net surplus of £58,855 for the year.

The balance sheet, which includes property, shows net assets of £230,592 as at 30 April 2022.

Policy on reserves

The Trustees are building up the reserves level of the charity and will continue to do so for the coming years. The Trustees are confident that by promoting the Charity's projects and the increased efforts at fundraising will help achieve the set target, whilst applications for grant funding will continue to deliver the objectives of the Charity. Thus, the Directors/Trustees are of the view that the Charity will continue to excel in its objectives in the near future.

Principal funding sources

Sovereign House GH relies on donors, grants and voluntary income as its principal source of funding.

Plans for future periods

Aims and key objectives for future periods

As an organisation, we are committed to the continued improvement of our objects and financial position.

Continued efforts are being made to grow further the support base in the form of regular givers.

The continuous adoption of cost-efficient measures is still at the top of our agenda and every effort is being made to continue minimised expenses whilst focusing on fundraising.

The work of the charity and the funds it raises are directed towards the objects of the charity as set out by the Charity Commission's guidance on public benefit.

Sovereign House Gh

Trustees' Report

Activities planned to achieve aims

Ghana

We are planning on opening our children's home next year to bring the children into their new home.

UK

We are putting plans in place to accommodate more classes, expanding our range of subjects being taught, the possibility of providing online lessons and having additional venues. We continue to look for a permanent space to expand the programme as the demand for it is remarkably high and there is a long waiting list with enquiries about joining still being made.

We have restructured our IT systems and continue to put measures in place for future use.

Structure, governance and management

Nature of governing document

Sovereign House GH is a Charitable Incorporated Organisation and is a registered charity governed by its constitution and the compliance requirements of the Charity Commission.

Arrangements for setting key management personnel remuneration

The Charity employs staff and continues to collaborate with volunteers. Day to day management of the Charity's operations is delegated to the Executive Director who is also a Trustee. She works with both staff and volunteers with various expertise to run the Charity. She did not receive remuneration during the year.

Organisational structure

The Charitable Incorporated Organisation has control over the Company Limited by Guarantee. The purpose of the Charitable Incorporated Organisation is to broaden the governance structure, enhance transparency and provide a wider platform in delivering on the Charity's stated objectives for the public benefit

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Sovereign House Gh

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 10th January 2023 and signed on its behalf by:



.....
Irene Lockett
Trustee

Sovereign House Gh

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sovereign House Gh for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10th January 2023 and signed on its behalf by:


.....

Irene Lockett
Trustee

Sovereign House Gh

Independent Examiner's Report to the trustees of Sovereign House Gh ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sovereign House Gh as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stubbs Parkin Ltd
Chartered Accountants and Registered Auditors

55 Houghton Street
Southport
Merseyside
PR9 0PG

30 January 2023

Sovereign House Gh

Statement of Financial Activities for the Year Ended 30 April 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	24,147	65,126	89,273
Investment income	4	49	-	49
Total income		<u>24,196</u>	<u>65,126</u>	<u>89,322</u>
Expenditure on:				
Raising funds	5	(683)	-	(683)
Charitable activities	6	(11,871)	(17,913)	(29,784)
Total expenditure		<u>(12,554)</u>	<u>(17,913)</u>	<u>(30,467)</u>
Net income		11,642	47,213	58,855
Transfers between funds		91	(91)	-
Net movement in funds		11,733	47,122	58,855
Reconciliation of funds				
Total funds brought forward		<u>25,553</u>	<u>146,184</u>	<u>171,737</u>
Total funds carried forward	15	<u>37,286</u>	<u>193,306</u>	<u>230,592</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	22,046	36,898	58,944
Total income		<u>22,046</u>	<u>36,898</u>	<u>58,944</u>
Expenditure on:				
Charitable activities	6	(5,995)	(14,740)	(20,735)
Total expenditure		<u>(5,995)</u>	<u>(14,740)</u>	<u>(20,735)</u>
Net income		16,051	22,158	38,209
Transfers between funds		364	(364)	-
Net movement in funds		16,415	21,794	38,209
Reconciliation of funds				
Total funds brought forward		<u>9,138</u>	<u>124,390</u>	<u>133,528</u>
Total funds carried forward	15	<u>25,553</u>	<u>146,184</u>	<u>171,737</u>

The notes on pages 13 to 25 form an integral part of these financial statements.

Sovereign House Gh

**Statement of Financial Activities for the Year Ended 30 April 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 15.

The notes on pages 13 to 25 form an integral part of these financial statements.

Sovereign House Gh

(Registration number: 09551467) Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	186,793	143,750
Current assets			
Debtors	12	1,505	-
Cash at bank and in hand	13	<u>44,725</u>	<u>29,172</u>
		46,230	29,172
Creditors: Amounts falling due within one year	14	<u>(2,431)</u>	<u>(1,185)</u>
Net current assets		<u>43,799</u>	<u>27,987</u>
Net assets		<u>230,592</u>	<u>171,737</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		193,306	146,184
Unrestricted income funds			
Unrestricted funds		<u>37,286</u>	<u>25,553</u>
Total funds	15	<u>230,592</u>	<u>171,737</u>

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 13 to 25 form an integral part of these financial statements.

Sovereign House Gh

**(Registration number: 09551467)
Balance Sheet as at 30 April 2022**

The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on 30 January 2023 and signed on their behalf by:



Irene Lockett
Trustee

The notes on pages 13 to 25 form an integral part of these financial statements.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

HQ Building
Clippers Quay
Salford
M50 3XP

The principal place of business is:

Langworthy Cornerstone Building
451 Liverpool Street
Salford
M6 5QQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sovereign House Gh meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	966	41,114	42,080
Gift aid reclaimed	8,187	-	8,187
Grants, including capital grants;			
Government grants	14,994	24,012	39,006
Total for 2022	24,147	65,126	89,273
Total for 2021	22,046	36,898	58,944

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	49	49
Total for 2022	49	49

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Marketing and publicity		683	683
Total for 2022		683	683
			Total costs £

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Directly attributable	8,971	15,503	24,474
Support costs	1,683	2,410	4,093
Governance costs	1,217	-	1,217
Total for 2022	11,871	17,913	29,784
Total for 2021	5,995	14,740	20,735

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Direct costs	5,643	-	5,643
Wages and salaries	14,041	-	14,041
Staff pensions	260	-	260
Education sponsorship	1,613	-	1,613
Volunteer expenses	1,088	-	1,088
Depreciation	1,829	-	1,829
Accountancy fees	-	1,217	1,217
Rent	-	3,662	3,662
Insurance	-	185	185
Bank charges	-	194	194
Sundry costs	-	52	52
Total for 2022	24,474	5,310	29,784
Total for 2021	17,681	3,054	20,735

£11,871 (2021 - £5,995) of the above expenditure was attributable to unrestricted funds and £17,913 (2021 - £14,740) to restricted funds.

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	1,829	542

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	14,041	7,445
Pension costs	260	268
Other staff costs	1,088	631
	15,389	8,344

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 May 2021	141,586	2,706	144,292
Additions	37,893	6,979	44,872
	179,479	9,685	189,164
Depreciation			
At 1 May 2021	-	542	542
Charge for the year	-	1,829	1,829
	-	2,371	2,371
Net book value			
At 30 April 2022	179,479	7,314	186,793
At 30 April 2021	141,586	2,164	143,750

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £179,479 (2021 - £141,586) in respect of leaseholds.

12 Debtors

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

	2022 £
Prepayments	420
Accrued income	1,085
	1,505

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	14	51
Cash at bank	44,711	29,121
	44,725	29,172

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	41	-
Other creditors	1	-
Pension scheme creditor	135	-
Accruals	2,254	1,037
Deferred income	-	148
	2,431	1,185

15 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	25,554	24,196	(12,555)	91	37,286
Restricted funds					
Community Fund	511	10,000	(10,719)	1,320	1,112
Salford CVS Wellbeing	369	-	(271)	(98)	-
VRU Children's Fund	-	-	(78)	78	-
Ghana Childrens Home and Mission House	3,325	41,114	(40,024)	-	4,415

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2022 £
Salford CVS (volunteers' Week Fund)	-	485	(487)	2	-
Kickstart	-	8,160	(7,708)	-	452
Salford CVS (Volunteers' expenses)	-	750	(359)	-	391
New Ground Storage	-	467	(318)	-	149
Salford Council Devolved Budget	-	4,000	(2,287)	-	1,713
Soil Association	-	150	(155)	5	-
Asset - Computer Equipment	391	-	6,600	(1,398)	5,593
Asset - Ghana Childrens Home Building	141,587	-	37,893	-	179,480
Total restricted funds	<u>146,183</u>	<u>65,126</u>	<u>(17,913)</u>	<u>(91)</u>	<u>193,305</u>
Total funds	<u>171,737</u>	<u>89,322</u>	<u>(30,468)</u>	<u>-</u>	<u>230,591</u>
	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	9,138	22,046	(5,995)	364	25,553
Restricted					
Community Fund	2,383	-	(1,872)	-	511
Salford CVS Wellbeing	1,000	-	(631)	-	369
Salford CVS - Covid Crisis Fund	500	-	-	(500)	-
VRU Children's Fund	-	11,937	(11,937)	-	-
Ghana Childrens Home and Mission House	-	24,961	(21,636)	-	3,325
Salford Council (laptop and software)	(234)	-	-	234	-
Asset - Computer Equipment	-	-	489	(98)	391
Asset - Ghana Childrens Home Building	120,739	-	20,848	-	141,587
Total restricted funds	<u>124,388</u>	<u>36,898</u>	<u>(14,739)</u>	<u>(364)</u>	<u>146,183</u>
Total funds	<u>133,526</u>	<u>58,944</u>	<u>(20,734)</u>	<u>-</u>	<u>171,736</u>

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2022

Transfers between funds represents small under/over spends of restricted funds which have been transferred to unrestricted funds.

SOVEREIGN HOUSE GH

England & Wales - Charity number 1168568

Accounts

Company registration number: 09551467

Charity registration number: 1168568

Sovereign House Gh

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2021

Stubbs Parkin Limited
Chartered Accountants and Registered Auditors
55 Houghton Street
Southport
Merseyside
PR9 0PG

Sovereign House Gh

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 23

Sovereign House Gh

Reference and Administrative Details

Trustees	Mrs Irene Lockett Mr Philip Joseph Lockett Mr Dele Moses Oderinde Mr Fortunate Muwonge Ms Elyse Julianna Merriman
Charity Registration Number	1168568
Company Registration Number	09551467
Registered Office	Langworthy Cornerstone Building 451 Liverpool Street Salford M6 5QQ
Independent Examiner	Stubbs Parkin Limited Chartered Accountants and Registered Auditors 55 Houghton Street Southport Merseyside PR9 0PG

Sovereign House Gh

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2021.

Objectives and activities

Objects and aims

The object of the charity is to empower orphans and disadvantaged children to realise their full potential through enhancing IT skills, housing, education, healthcare and community development. The charity works with children in Ghana and the UK.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Sovereign House Gh

Trustees' Report

Achievements and performance

Sovereign House Gh, like many other charities saw the immediate effects of the pandemic. Restrictions put in place forced us to temporarily stop our lessons, cancel planned events for our students and we were unable to conduct fundraising events.

Salford, UK

The Computer Learning Programme continued delivering digital and life skills to the children through the first quarter of the year.

Due to the government lockdown on 23 March 2020, we ceased the classes and moved the programme online, creating online classes for the children with their teacher and enabling them to interact with each other and their teachers.

After consulting with the parents, only eighteen out of the sixty-three children attending pre-covid had access to laptops or tablets. This became a challenge for the weekly classes to continue. We therefore created and uploaded the lessons onto the children's online accounts so that the children could do the work as and when they could, making it difficult sometimes to access answers immediately to questions they face as the teachers checked in once a week.

The Director stayed connected with the parents, sometimes discussing issues the children and families faced during the pandemic, sometimes not related to the Computer Learning Programme. Having fostered trust with the families, it was an opportunity to maintain the relationship and stay in touch with the families. It was quite challenging times for all.

Classes restarted in person in September 2020 when the lockdown restrictions were lifted. We had to cut down the number of children per class to conform to the health and safety requirements in place. Also, due to the shortages of volunteers (as most volunteers were from universities) we had to cut down the classes per week to four instead of the seven (pre covid). We could only take six children maximum per class, thereby reducing the number of children who could access the programme. The rest of the children were put back on waiting lists with the assurance that they would be first in line to come back when we have the resources to expand.

There was another lockdown in November 2020 so the in-person classes ceased and we continued with the online access. The in-person classes restarted in May 2021.

It had been a difficult year for everyone, especially the children, but stronger, resilient characteristics have emerged and the children and families have appreciated the essence of the Computer Learning Programme. Parents have come back to us about the positive support that they received during the lockdown with the efforts we put in place to engage with their children, helping with their emotional and mental wellbeing.

Sovereign House Gh

Trustees' Report

Some parents have appreciated the help they received from their children who have been on the programme to access governmental and other services, most of which have migrated online due to the pandemic. With some having had no IT experience at all, these parents were faced with the difficulty of accessing these services or how to even get to speak to someone about it. Their children helped with the skills they have picked up and we helped in whatever capacity we could. These outcomes have stood out for us and the team, making us realise and appreciate the impact the Computer Learning Programme is making within families in Salford.

The children have learned new skills in IT, including data programming and the essence of it for the advance class, 2 x intermediate classes have learnt journaling their thoughts and how to programme these thoughts into outputs using different software programmes. 2 x junior classes have learnt the building blocks of software programming and how algorithms work in programming. All the classes have gone through the essence of E-safety, being safe on social media and how to have stronger passwords to protect themselves and family.

Various discussions have gone on about covid, testing, vaccinations and how to keep safe, as well as their perspectives of the pandemic.

Ghana

One of the key achievements was completing the second storey construction of the blue-print childrens home for orphaned children in Ghana, to give them the needed foundation, providing stability and security, so that the children could grow within a family oriented and cared for environment.

Despite the challenges posed by the pandemic, the internal works began and much progress was made on the building.

A few fundraising activities had to be cancelled, with some changed to online, which affected some of the scheduled programmes.

Our work in Ghana has also impacted the children who were not able to go to school because of the pandemic restrictions. We were able to provide some of them with mobile phones and laptops so they continue their studies from home.

Sadly, many children from disadvantaged backgrounds in Ghana were not fortunate to be given mobile devices to learn and missed out on their education and this was reflected in their exam results. Extra lessons have been secured for these children to catch up with their studies.

The disparity of the results is also highlighted in the difference between children who attend public or private schools. The latter of which were able to afford private lessons online, whereas the public schools did not have the resources in place to deal with the years events. This has highlighted our children who have educational sponsorship to attend private school to those without sponsorship.

Financial review

Total incoming resources were £58,944. Outgoing expenditure totalled £20,735 resulting in a net surplus of £38,209 for the year.

The balance sheet, which includes property, shows net assets of £171,737 as at 30 April 2021

Sovereign House Gh

Trustees' Report

Policy on reserves

The Trustees are building up the reserves level of the charity and will continue to do so for the coming years. The Trustees are confident that by promoting the Charity's projects and the increased efforts at fundraising will help achieve the set target, whilst applications for grant funding will continue to deliver the objectives of the Charity. Thus, the Directors/Trustees are of the view that the Charity will continue to excel in its objectives in the near future.

Principal funding sources

Sovereign House Gh relies on donors, grants and voluntary income as its principal source of funding.

Structure, governance and management

Nature of governing document

Sovereign House Gh is a charitable Incorporated Organisation and is a registered charity governed by its constitution and the compliance requirements of the Charity Commission.

Arrangements for setting key management personnel remuneration

The Charity employs staff and continues to collaborate with volunteers. Day to day management of the Charity's operations is delegated to the Executive Director who is also a Trustee. She works with both staff and volunteers with various expertise to run the Charity. She did not receive remuneration during the year.

Organisational structure

The CIO has control over the Company Limited by Guarantee. The purpose of the CIO is to broaden the governance structure, enhance transparency and provide a wider platform in delivering on the Charity's stated objectives for the public benefit

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Sovereign House Gh

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:



.....
Mrs Irene Lockett
Trustee

Sovereign House Gh

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sovereign House Gh for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:



.....
Mrs Irene Lockett
Trustee

Sovereign House Gh

Independent Examiner's Report to the trustees of Sovereign House Gh ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sovereign House Gh are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sovereign House Gh as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Stubbs Parkin Ltd
Chartered Accountants and Registered Auditors

55 Houghton Street
Southport
Merseyside
PR9 0PG

31 January 2022

Sovereign House Gh

Statement of Financial Activities for the Year Ended 30 April 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	22,046	36,898	58,944
Total income		22,046	36,898	58,944
Expenditure on:				
Raising funds	4	(558)	(2,496)	(3,054)
Charitable activities	5	(5,437)	(12,244)	(17,681)
Total expenditure		(5,995)	(14,740)	(20,735)
Net income		16,051	22,158	38,209
Transfers between funds		755	(755)	-
Net movement in funds		16,806	21,403	38,209
Reconciliation of funds				
Total funds brought forward		9,138	124,390	133,528
Total funds carried forward	13	25,944	145,793	171,737
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	11,594	30,036	41,630
Total income		11,594	30,036	41,630
Expenditure on:				
Raising funds	4	(3,854)	-	(3,854)
Charitable activities	5	-	(10,317)	(10,317)
Total expenditure		(3,854)	(10,317)	(14,171)
Net income		7,740	19,719	27,459
Transfers between funds		(11,331)	11,331	-
Net movement in funds		(3,591)	31,050	27,459
Reconciliation of funds				
Total funds brought forward		12,729	93,339	106,068
Total funds carried forward	13	9,138	124,389	133,527

The notes on pages 12 to 23 form an integral part of these financial statements.

Sovereign House Gh

**Statement of Financial Activities for the Year Ended 30 April 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

The notes on pages 12 to 23 form an integral part of these financial statements.

Sovereign House Gh

(Registration number: 09551467)
Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	143,750	122,956
Current assets			
Cash at bank and in hand	11	29,172	10,813
Creditors: Amounts falling due within one year	12	<u>(1,185)</u>	<u>(242)</u>
Net current assets		<u>27,987</u>	<u>10,571</u>
Net assets		<u>171,737</u>	<u>133,527</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		145,793	124,389
Unrestricted income funds			
Unrestricted funds		<u>25,944</u>	<u>9,138</u>
Total funds	13	<u>171,737</u>	<u>133,527</u>

For the financial year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 31/01/2022 and signed on their behalf by:



Mrs Irene Lockett
Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Langworthy Cornerstone Building
451 Liverpool Street
Salford
M6 5QQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sovereign House Gh meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	4,564	24,961	29,525
Gift aid reclaimed	3,732	-	3,732
Grants, including capital grants;			
Government grants	<u>13,750</u>	<u>11,937</u>	<u>25,687</u>
Total for 2021	<u>22,046</u>	<u>36,898</u>	<u>58,944</u>
Total for 2020	<u>11,594</u>	<u>30,036</u>	<u>41,630</u>

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Other direct costs of generating voluntary income		558	2,496	3,054
Total for 2021		558	2,496	3,054
Total for 2020		3,854	-	3,854
				Total costs £

5 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total funds £
Direct costs		2,327	4,643	6,970
Wages and salaries		1,250	6,195	7,445
Staff pensions		-	268	268
Education sponsorship		-	788	788
Volunteer expenses		281	350	631
Depreciation - CLP equipment		542	-	542
Accountancy fees		1,037	-	1,037
Total for 2021		5,437	12,244	17,681

£5,437 (2020 - £Nil) of the above expenditure was attributable to unrestricted funds and £12,244 (2020 - £10,318) to restricted funds.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021
	£
Depreciation of fixed assets	<u>542</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	7,445	-
Pension costs	268	-
Other staff costs	<u>631</u>	<u>406</u>
	<u>8,344</u>	<u>406</u>

No employee received emoluments of more than £60,000 during the year.

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 May 2020	120,739	2,217	122,956
Additions	<u>20,847</u>	<u>489</u>	<u>21,336</u>
At 30 April 2021	<u>141,586</u>	<u>2,706</u>	<u>144,292</u>
Depreciation			
Charge for the year	<u>-</u>	<u>542</u>	<u>542</u>
At 30 April 2021	<u>-</u>	<u>542</u>	<u>542</u>
Net book value			
At 30 April 2021	<u>141,586</u>	<u>2,164</u>	<u>143,750</u>
At 30 April 2020	<u>120,739</u>	<u>2,217</u>	<u>122,956</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £141,586 (2020 - £120,739) in respect of leaseholds.

11 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	51	91
Cash at bank	<u>29,121</u>	<u>10,722</u>
	<u>29,172</u>	<u>10,813</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,037	242
Deferred income	<u>148</u>	<u>-</u>
	<u>1,185</u>	<u>242</u>

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

13 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	9,138	22,046	(5,995)	755	25,944
Restricted funds					
Community Fund	2,383	-	(1,872)	-	511
Salford CVS Wellbeing	1,000	-	(631)	-	369
Salford CVS - Covid Crisis Fund	500	-	-	(500)	-
VRU Children's Fund	-	11,937	(11,448)	(489)	-
Ghana Childrens Home and Mission House	120,739	24,961	(788)	-	144,912
Salford Council (laptop and software)	(234)	-	-	234	-
Total restricted funds	124,388	36,898	(14,739)	(755)	145,792
Total funds	133,526	58,944	(20,734)	-	171,736
	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	12,729	10,984	(4,296)	(10,280)	9,137
Restricted					
Community Fund	-	9,998	(7,615)	-	2,383
Salford CVS Wellbeing	-	1,000	-	-	1,000
Salford CVS - Covid Crisis Fund	-	500	-	-	500
Ghana Childrens Home and Mission House	93,239	17,211	-	10,289	120,739
Salford Council (laptop and software)	21	170	(425)	-	(234)
Salford CVS (volunteers' Week Fund)	-	332	(328)	(4)	-
Salford4Good	-	995	(994)	(1)	-

Sovereign House Gh

Notes to the Financial Statements for the Year Ended 30 April 2021

	Balance at 1 May 2019	Incoming resources	Resources expended	Transfers	Balance at 30 April 2020
	£	£	£	£	£
Corporate Sponsorship	-	440	(440)	-	-
Salford CVS (Volunteers' expenses)	79	-	(75)	(4)	-
Total restricted funds	<u>93,339</u>	<u>30,646</u>	<u>(9,877)</u>	<u>10,280</u>	<u>124,388</u>
Total funds	<u>106,068</u>	<u>41,630</u>	<u>(14,173)</u>	<u>-</u>	<u>133,525</u>