



THRIVE CARDIFF CIO
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

Charity Number 1168563

TRUSTEES' ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: Thrive Cardiff

Charity registration number: 1168563

Registered Office: 5 Llandennis Green, Cardiff, CF23 6JX

The Trustees:

Marie Macey (Treasurer)

Alison Parry-Jones

Tracey Woodberry

Lee-Anne Mason

Sharon Ross

Kathryn Smith (Resigned 18/072024)

Cindy Cleaver (Resigned 23/10/2024)

OBJECTIVES AND ACTIVITIES

The purposes of the charity as set out in its governing document are that the Association is established for:

the relief and assistance of children, young adults, families and carers in need by reason of learning difficulty or disability in South Wales, in particular but not exclusively by providing and arranging respite breaks, recreational trips, events and activities.

Thrive Trustees are all volunteers and are not paid staff.

Membership is open to any family with a child/young person with a disability. Membership is currently £20 per family per year. Trustees meet regularly to discuss the aims of the group and to ensure policies are being followed. All members are able to attend regular trustee meetings on request except for any confidential issues.

The main activities Thrive provides fall into three categories

- 1) During school holidays Thrive organises and facilitates access to activities & events for our families. Most activities and events are subsidised by the charity. Families pay towards covering the costs of any activity/event that they take part in. The activities are planned and run by the trustees and volunteers.
- 2) We continue to run a holiday home that provides our families with short breaks at rates considerably lower than would normally be available. Many of our families simply cannot afford to go on holiday and/or are concerned about the suitability of accommodation for their disabled family members. The holiday home can also be used by families for short breaks from their caring role.

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TRUSTEES' ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 March 2025 (continued)

3) During the term time, Thrive Cardiff provides exclusive soft play sessions for our families to attend. These sessions are closed to the public so that our families are able to relax in a safe, secure space where they are not judged or discriminated against. These sessions are also subsidised.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit. Trustees are regularly reminded of guidance issued by the charity commission. All activities are planned following the public benefit guidelines.

ACHIEVEMENTS AND PERFORMANCE

Events, Trips and Play Sessions

Activities throughout this year have included walks, craft including beach craft, virtual reality sessions, exclusive cinema, a theatre trip, Snowtubing, an interactive animal experience, a cookery workshop and more. There have been 0 day trips this year due to the high costs associated with coach hire.

Grants and Donations

There have been no grants received during this financial period.

Holiday Home

Bookings for the holiday home improved considerably this year, as anticipated following the refurbishments carried out during the previous year. An increase in bookings of 287% was achieved this year. The costs involved in maintaining the Holiday Home were also reviewed and the amount charged for bookings has been increased but still remains well below commercial holiday let levels.

Membership

Membership dropped very slightly during this year but at the end of January 2025, we were still supporting over 90 families. The trustees intend to publicise the charity more widely over the next year as public awareness has dropped over the last few years. Our families continue to access our wide range of activities. Members have the ability to book a holiday at our holiday home from March until December at a reduced rate.

Volunteers

The Trustees would like to thank our volunteers who assist with hosting and organising events. Our volunteers have again this year supported the trustees, and they are invaluable to Thrive.

Child Protection Issues

No issues were reported. Parents and carers are always present at any Thrive activities and remain responsible for their children throughout.

Complaints

We are pleased to report that no complaints were received.

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TRUSTEES' ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 March 2024 (continued)

Going Concern and Post-Balance Sheet Events

The charity's reserves have stabilised this year and we continue to be in an overall healthy position. The trustees remain committed to actively seeking additional funding opportunities.

We continue to seek input from our members regarding the type of activities they would prefer and vary the activities offered. The subsidy for events has been reviewed in order to use the charity's money to best effect. The annual membership fee will remain at its current rate of £20 at the next renewal date. The trustees intend to publicise the charity more widely over 2025/26 as public awareness has dropped over the last few years.

Despite the increase in Holiday Home bookings, there is still considerable room to improve things further. The trustees agreed to share access to the holiday home over the next year, with charities and groups that serve a similar community to Thrive. Members will still have priority over bookings but after an initial period any remaining vacancies will be offered to the other groups.

FINANCIAL REVIEW

The financial performance of the charity is shown in the attached receipts and payments account and statement of assets and liabilities.

In the year to 31 March 2025 Thrive Cardiff's receipts were £19,462 (2024 £10,930). Payments for the year were £19,409 (2024 £32,602). There was a surplus this year of £53 (2024 deficit of £21,673).

The charity did not receive any grants or donations during the year but did receive donations of £4,947. Income from membership fees declined slightly. The charity's activities continue to be subsidised but to a lesser degree than in previous years.

Receipts were higher than in 2023/24, mainly because of a significant increase in income from the Holiday Home. The increase was due to the refurbishments carried out on the property and being able to open for bookings throughout the entire period unlike 2023/24 when various factors made this impossible. As a result, the losses on the Holiday Home have reduced to £2,258.

The deficit on trips and events was reduced from almost £10,000 to around £200 following a review of the charity's finances during the previous financial year. The income and costs for each event are now closely monitored to ensure that large deficits are avoided.

The unrestricted cash reserves of £28,853 at the year-end mean that Thrive Cardiff remains in a positive financial position. These reserves mean that the charity can continue as a going concern and some of the cash held can be used to finance the charity's ongoing activities.

THRIVE CARDIFF CIO
TRUSTEES' ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 March 2024 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Thrive Cardiff was registered as a new Charitable Incorporated Organisation (Registered CIO:1168563) in August 2016 and commenced trading as the new CIO (Foundation CIO) in April 2017 having taken over the assets, liabilities and activities of the predecessor charity.

The CIO is governed by its constitution and managed by its trustees, who are unremunerated. The governing document was changed to an Association CIO in September 2023. This means that trustees are elected by the charity's members as was the case before becoming a CIO.

Throughout the year the Trustees continued to action and review our policies which are in place to safeguard our member families and to protect Thrive as a charity.

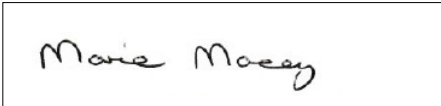
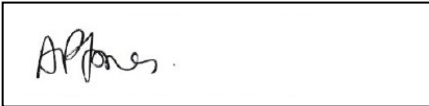
Policies and guidelines Include:

- Complaints Procedure
- Data Protection Policy
- Safeguarding Policy
- Holiday Home Booking Policy
- Volunteer Policy
- Equalities Policy
- Guidelines and Code of Conduct for Members
- Financial Controls Policy

DECLARATIONS

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signatures:		
Full names:	Marie Macey	Alison Parry-Jones
Position (e.g. Secretary, Chair):	Treasurer	Trustee
Date:	26th January 2026	26th January 2026

**REPORT TO THE TRUSTEES OF THRIVE CARDIFF
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025
CHARITY NUMBER: 1168563**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and basis of the report

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Mrs Freda June Young

Date: 25 January 2026

THRIVE CARDIFF

RECEIPTS AND PAYMENTS ACCOUNT for the Year Ended 31 March 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
	£	£	£			£
RECEIPTS						
Membership Fees	1,482	0	1,482	1,835	0	1,835
Donations & Legacies	4,947	0	4,947	0	0	0
Grants	0	0	0	0	0	0
Fundraising	0	0	0	0	0	0
Trips & Events	1,447	0	1,447	5,155	0	5,155
Play Centres	1,369	0	1,369	1,478	0	1,478
Miscellaneous	0	0	0	70	0	70
Holiday Home Income	10,217	0	10,217	2,392	0	2,392
Total	19,462	0	19,462	10,930	0	10,930
PAYMENTS						
Venue Hire	4,596	0	4,596	3,534	0	3,534
Equipment, Stationery & Phone	120	0	120	0	0	0
Prizes & Fundraising Expenses	0	0	0	21	0	21
Trips & Events	1,658	0	1,658	15,122	0	15,122
Insurances & Licences	309	0	309	297	0	297
Independent Examiners Fees	0	0	0	1,080	0	1,080
IT Equipment & Support	173	0	173	874	0	874
Miscellaneous Expenses	78	0	78	501	0	501
Holiday Home Expenses	12,475	0	12,475	11,173	0	11,173
Total	19,409	0	19,409	32,603	0	32,603

THRIVE CARDIFF
RECEIPTS AND PAYMENTS ACCOUNT
for the Year Ended 31 March 2025 continued

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
	£	£	£	£	£	£
NET RECEIPTS/ PAYMENTS	53	0	53	-21,673	0	-21,673
Transfers between funds	0	0	0	0	0	0
Cash funds last year	28,800	0	28,800	50,473	0	50,473
Cash funds this year	28,853	0	28,853	28,800	0	28,800

THRIVE CARDIFF
STATEMENT OF ASSETS AND LIABILITIES
for the Year Ended 31 March 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
	£	£	£	£	£	£
Cash at Bank						
Main Account	0	0	0	579	0	579
Holiday Home Account	24,576	0	24,576	25,826	0	25,826
Events Account	4,277	0	4,277	2,395	0	2,395
Total	28,853	0	28,853	28,800	0	28,800
Assets retained For Charity's Own Use						
Holiday Home	50,687	0	50,687	50,687	0	50,687
Total	50,687	0	50,687	50,687	0	50,687

These accounts were approved by the members of the committee and authorised for issue on 26th January 2026 and are signed on their behalf by:

Signatures:

Marie Macey

Alison Parry-Jones

Full names:

Marie Macey

Alison Parry-Jones

Position

Treasurer

Trustee

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Basis of preparing the receipts and payments account

The principal accounting policies are summarised below. They have been applied consistently throughout the current and preceding year.

Fund accounting

The charity maintains two types of funds as follows:

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity,
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Fund Balances

	Balance at 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2025 £
Unrestricted Funds	28,800	19,462	-19,409	0	28,853
General Fund	28,800	19,462	-19,409	0	28,853
Restricted Funds	0	0	0	0	0

No grants were received during this period.

3. Taxation

The charity is exempt from tax on its charitable activities.

4. Trustees' Transactions, Remunerations and Benefits

Trustees' expenses were nil for the year ended 31 March 2025 and £42.33 for the year ended 31 March 2024. These were primarily for travel expenses.

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. Related Party Disclosures

There were no related party transactions No grants were received during this period.