



THRIVE CARDIFF CIO
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

Charity Number 1168563

THRIVE CARDIFF CIO

TRUSTEES' ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: Thrive Cardiff

Charity registration number: 1168563

Registered Office: 41, Marshfield Street, Newport, NP19 0GX (until Nov 2023).
5 Llandennis Green, Cardiff, CF23 6JX (since November 2023).

The Trustees: Catherine Horton-Shaw (resigned as trustee on 30/11/23)
Maria Carey (resigned 31/08/23)
Chantel Wynter (term ended 22/08/23)
Annmarie McLaughlin (resigned 21/11/23)
Lisa Morgan (resigned 22/08/23)

Sharon Ross (since 14/07/23) Chair
Marie Macey (since 14/07/23) Treasurer
Alison Parry-Jones (since 14/07/23)
Tracey Woodberry (since 14/07/23)
Kathryn Smith (since 14/07/23)
Cindy Cleaver (since 01/12/23)

OBJECTIVES AND ACTIVITIES

The purposes of the charity as set out in its governing document are that the Association is established for:

the relief and assistance of children, young adults, families and carers in need by reason of learning difficulty or disability in South Wales, in particular but not exclusively by providing and arranging respite breaks, recreational trips, events and activities.

Thrive Trustees are all volunteers and are not paid staff.

Membership is open to any family with a child/young person with a disability. Membership is currently charged at £20 per family per year. Trustees meet at regular intervals to discuss the aims of the groups and to ensure policies are being followed. All members are able to attend regular trustee meetings on request except for any confidential issues.

The main activities thrive provides fall into three categories

1) During school holidays Thrive arranges activities/events/trips for our families. We try to have an activity of some type on most week days during the holiday periods.

THRIVE CARDIFF CIO
TRUSTEES' ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 March 2023 (continued)

Most of these activities and events are heavily subsidised by the charity. Families pay towards covering the costs of any activity/event that they take part in. The activities are planned and run by parent volunteers

2) We also continue to run a holiday home that provides our families with short breaks at rates that are considerably lower than would normally be available. Many of our families simply cannot afford to go on holiday and/or are concerned about the suitability of accommodation for their disabled family members. The holiday home can also be used by families for a short break from their caring role.

3) During the term time, Thrive Cardiff provides exclusive soft play sessions for our families to attend. These sessions are closed to the public so that our families are able to relax in a safe, secure space where they are not judged or discriminated against. These sessions are also subsidised.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit. Trustees are regularly reminded of guidance issued by the charity commission. All activities are planned following the public benefit guidelines.

ACHIEVEMENTS AND PERFORMANCE

Events, Trips and Play Sessions

Activities throughout this year have included bowling, fishing, walks, sporting activities, pottery, craft, a Jubilee party and many others. We have also run a number of theatre trips including our popular tradition of attending the Christmas pantomime at the New Theatre in Cardiff. There have been 5 day trips this year

Grants and Donations

There have been no grants received during this financial period.

A donation of £5786 was received from the Hollies After School Club Charity from funds left over after they disbanded.

Holiday Home

Bookings for the holiday home were lower during this year and the Trustees will be looking into addressing this over the next year. The heating system still needs to be replaced and some basic maintenance work will be carried out during 2023 including the repair or replacement of some window units. A total of 28 breaks over 117 days were taken by families during this period. The Trustees intend to have the property redecorated in more up to date colours to improve the overall holiday experience.

Membership

At the end of January 2023, we were still supporting over 100 families. Our families continue to access our wide range of activities. Members have the ability to book a holiday at our holiday home from March until December at a reduced rate.

THRIVE CARDIFF CIO
TRUSTEES' ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 March 2023 (continued)

Volunteers

The Trustees would like to thank our volunteers who assist with hosting and organising events. Our volunteers have again this year supported the trustees, and they are invaluable to Thrive.

Child Protection Issues

No issues were reported. All Trustees have DBS certificates and safeguarding training has been undertaken by most of the trustees.

Complaints

We are pleased to report that no formal complaints were received. Some issues were raised regarding incidents during the soft play sessions and these were resolved informally by trustees, with the families involved.

Going Concern and Post-Balance Sheet Events

The charity's reserves have reduced over the last 2 years but we continue to be in an overall healthy position. The trustees intend to look at fundraising so that we can continue to support our families during the current cost of living difficulties. We will seek input from our members regarding the type of activities they would prefer and will review the subsidy for every event in order to use the charity's money to best effect. The annual membership fee will remain at its current rate of £20 at the next renewal date.

The holiday home is in need of updating and Trustees are actively arranging this at the current time. The Trustees also intend to review the costs involved in maintaining the Holiday Home so that an appropriate amount is charged to members who book a holiday. The Holiday Home charge will remain well below commercial holiday let levels.

FINANCIAL REVIEW

The financial performance of the charity is shown in the attached receipts and payments account and statement of assets and liabilities.

In the year to 31 March 2023 Thrive Cardiff receipts were £18,058 (2022 £39,718). Payments for the year were £25,903 (2022 £44,647). There was a deficit for the year of £7,845 (2022 £4,929).

Receipts were lower than in 2022, partly because the charity received no grants during the year. Reduced income from the holiday home also contributed to the increased deficit compared to the previous year.

The unrestricted cash reserves of £50,473 at the year end mean that Thrive Cardiff remains in a positive financial position. These reserves mean that the charity can continue as a going concern and some of the cash held can be used to finance the charity's ongoing activities.

THRIVE CARDIFF CIO
TRUSTEES' ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 March 2023 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Thrive Cardiff was registered as a new Charitable Incorporated Organisation (Registered CIO:1168563) in August 2016 and commenced trading as the new CIO in April 2017 having taken over the assets, liabilities and activities of the predecessor charity.

The CIO is governed by its constitution and managed by its trustees, who are unremunerated. During the period April 2022 to March 2023, trustees were elected by the board but the CIO has changed its governing document from a Foundation CIO to an Association CIO. This means that from September 2023 trustees will once again be elected by the charity's members.

All trustees are requested to complete a DBS Disclosure and also undertake safeguarding training where appropriate.

Throughout the year the Trustees continued to action and review our policies which are in place to safeguard our member families and to protect Thrive as a charity. The current financial climate for small charities is difficult and the trustees intend to develop a risk strategy and a fundraising strategy to protect the charity into the future, ensuring that it remains financially healthy.

Policies and guidelines Include:

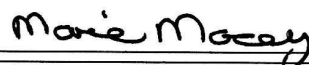
- Complaints Procedure
- Data Protection Policy
- Safeguarding Policy
- Holiday Home Booking Policy
- Volunteer Policy
- Equalities Policy
- Guidelines and Code of Conduct for Members
- Financial Controls Policy

DECLARATIONS

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signatures:



Full names:

Sharon Ross

Marie Macey

Position
(e.g. Secretary, Chair):

Chair

Treasurer

Date:

27/01/2024

27/01/2024

**REPORT TO THE TRUSTEES OF THRIVE CARDIFF
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023
CHARITY NUMBER: 1168563**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023

Responsibilities and basis of the report

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

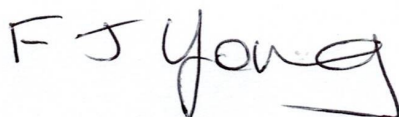
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Act; or
the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Mrs Freda June Young

Date: 27 January 2024

THRIVE CARDIFF

RECEIPTS AND PAYMENTS ACCOUNT for the Year Ended 31 March 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
	£	£	£			£
RECEIPTS						
Membership Fees	220	0	220	2,020	0	2,020
Donations & Legacies	5,983	0	5,983	6,306	0	6,306
Grants	0.00	0	0		7,313	7,313
Fundraising	352	0	352	2,427	0	2,427
Trips & Events	7,821	0	7,821	13,109	0	13,109
Play Centres	2,242	0	2,242	883	0	883
Miscellaneous	0	0	0	20	0	20
Holiday Home Income	1,440	0	1,440	7,640	0	7,640
Total	18,058	0	18,058	32,405	0	39,718
PAYMENTS						
Venue Hire (playcentres)	3,380	0	3,380	2,180	0	2,180
Equipment, Stationery & Phone	677	0	677	1,132	482	1,614
Prizes & Fundraising Expenses	26	0	26	730	1,645	2,375
Trips & Events	14,866	0	14,866	23,672	313	23,985
Insurances & Licences	357	0	357	546	0	546
Independent Examiners Fees	1,080	0	1,080	0	0	0
IT Equipment & Support	231	0	231	0	5,859	5,859
Miscellaneous Expenses	85	0	85	293	354	647
Holiday Home Expenses	5,200	0	5,200	7441	0	7,441
Total	25,903	0	25,903	35,994	8,653	44,647

The notes on page 9 & 10 form part of these financial statements

THRIVE CARDIFF
RECEIPTS AND PAYMENTS ACCOUNT for the Year Ended 31 March 2023 continued

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
	£	£	£	£	£	£
NET RECEIPTS/ PAYMENTS	-7,845	0	-7,845	-3,589	-1,340	-4,929
Transfers between funds						
Cash funds last year	58,318	0	58,318	61,907	1,340	63,247
Cash funds this year	50,473	0	50,473	58,318	0	58,318

THRIVE CARDIFF
STATEMENT OF ASSETS AND LIABILITIES
for the Year Ended 31 March 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
	£	£	£	£	£	£
Cash at Bank						
Main Account	18,095	0	18,095	21,497	0	21,497
Holiday Home Account	31,530	0	31,530	34,832	0	34,832
Events Account	848	0	848	2,190	0	2,190
Total	50,473	0	50,473	58,519	0	58,519
Assets retained For Charity's Own Use						
Holiday Home	50,687	0	50,687	50,687	0	50,687
Total	50,687	0	50,687	50,687	0	50,687

The notes on page 9 & 10 form part of these financial statements

THRIVE CARDIFF

These accounts were approved by the members of the committee and authorised for issue on 27th January 2024 and are signed on their behalf by:

Signatures:



Full names:

Sharon Ross


Marie Macey

Position

Chair

Treasurer

(e.g. Secretary, Chair):

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the receipts and payments account

The principal accounting policies are summarised below. They have been applied consistently throughout the current and preceding year.

Fund accounting

The charity maintains two types of funds as follows:

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity,
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Fund Balances

	Balance at 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Unrestricted Funds					
General Fund	<u>58,318</u>	<u>18,058</u>	<u>- 25,903</u>	<u>0</u>	<u>50,473</u>
	58,318	18,058	- 25,903	0	50,473
Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

No grants were received during this period. A donation to Thrive Cardiff's Unrestricted Funds of £5,786 was received from The Hollies Action Group.

3. Taxation

The charity is exempt from tax on its charitable activities.

THRIVE CARDIFF

4. Trustees' Transactions, Remunerations and Benefits

Trustees' expenses were nil for the year ended 31 March 2023 and for the year ended 31 March 2022.

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

5. Related Party Disclosures

There were no related party transactions