

**THRIVE CARDIFF
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

Charity Number 1168563

THRIVE CARDIFF

TRUSTEES' ANNUAL REPORT Year Ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:	Thrive Cardiff	
Charity registration number:	1168563	
Principal Office:	33 Bampton Road Llanrumney CARDIFF CF3 5SE	
The Trustees:	Catherine Horton-Shaw	
	Maria Carey	
	Chantel Wynter	
	Annmarie McLaughlin	
	Lisa Morgan	
	Caroline Bright	<i>until February 2021</i>
	Rachael Sherman	<i>until September 2021</i>

OBJECTIVES AND ACTIVITIES

The purposes of the charity as set out in its governing document are:

The Association is established for charitable objectives and purposes only and for the care, welfare, interest, treatment, education and advancement of persons with disabilities, their families and carers (hereinafter referred to as "the members").

Thrive trustees are all parent volunteers and are not paid staff.

Membership is open to all families, if they have a child with a disability. Membership is charged at £10 per family per year. Trustees meet at regular intervals to discuss the aims of the groups and to ensure policies are being followed. All members are invited to regular trustee meetings.

The main activities thrive provided falls into three categories

- 1) During the term time thrive provides soft play sessions for our families to attend. These sessions are closed to the public and families are able to relax in a safe, secure arena where are families are not judged or discriminated. These sessions are highly subsidised.
- 2) During the School holidays we continue to provide the play sessions but also arrange activities/events/trip each day to keep our family occupied. Activities are planned and run by parent volunteers and families are charged a small fee to cover the cost. Majority of events are highly subsidised by the charity.
- 3) Our holiday home provides our families with a break away from the caring role. Our aim has always been to offer it to members to rent out for short breaks and greatly reduced rates than would normally be available. Many of our families simply cannot afford to go on holiday and it is hoped that the holiday home would serve this purpose and give them the chance to get away for what for many will be their first ever holiday as a family.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit. At meetings trustees are reminded of guidance issued by the charity commission. All activities are planned following the public benefit guidelines.

THRIVE CARDIFF

TRUSTEES' ANNUAL REPORT *(continued)* Year Ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

Events, Trips and Play Sessions

The start of the year saw Wales still under Strict Covid restrictions which had a dramatic impact on services we delivered. We were able to resume services by providing a host of online activities via zoom. Our weekly bingo and family quizzes were well attended by members, seeing familiar faces brought some light relief to our families and we were able to share ideas and help each other through what seemed to be a rollercoaster of emotions. Our families were desperate to meet up for physical events so when WG guidelines allowed we were able to meet at outdoor venues for picnic and walks, ensuring we still maintained WG guidance. Other events included online sunflower competitions, VE day (stay at home) Parties, online balloon race and photography competitions.

No coach trips, theatre trips or Play centre sessions have taken place during this period of time due to the Covid situation. The trustees would like to thank members and their families for due diligence and their assistance with supporting the regulations and we had no incidences of Covid reported following events or activities we hosted.

Grants and Donations

Small pockets of Covid grants have been accessed during this period and we were once again the co-op chosen charity, enabling us to maintain a healthy bank balance. Due to the current Covid situation we have been unable to distribute collection pots, so no funds have been collected via this method. The holiday home was also eligible for WG Covid grants.

Holiday Home

Bookings resumed at the holiday home with our season starting on March 1st 2020, unfortunately only 2 families were able to stay before we were hit with the devastating news that holiday accommodations must close under WG Covid Guidance, this continued until September 2020, with stricter procedures and deep cleaning, we were once again allowed to re-open, providing we left 72 hours between guests, this enabled a total of 16 breaks to be taken.

Trustees worked hard to make the holiday home as Covid safe as possible, removing soft furnishing and items that could help spread Covid. We would like to thank our cleaning team for their assistance with supporting the regulations and we had no incidences of Covid reported following any holiday bookings.

Year	Number of holidays
2016 - 2017	43
2017 - 2018	38
2018 - 2019	36
2019 - 2020	28
2020 - 2021	16

Membership

Due to the Covid situation Trustees decided to postpone the collecting of membership money for this period as many families were experiencing financial hardship. New families were able to access our information from our Facebook groups.

Volunteers

The Trustees would like to thank our volunteers who assist with hosting events, especially our online events, our volunteers have again this year supported the trustees and they are invaluable to Thrive. Our link with Cardiff University has been maintained although as no play centre sessions were held we didn't physically see them. This year has been difficult with Covid and the restrictions placed upon us, we foresee that normal service will be resumed when allowed and we look forward to the return of the students at our sessions.

Child Protection Issues

No issues were reported. All Trustees had their DBS certificates renewed and three of our trustees hold current safeguarding certification.

Complaints

We are pleased to report no complaints were received and the current complaints committee remains in place.

Going Concern and Post-Balance Sheet Events

As we start the financial year Covid restrictions are slowly beginning to ease and we are finally able to restart events and activities when families can meet up. Thrive is financially in a healthy position and the Trustees look forward to finally being able to meet families face to face. At the date of this report the Trustees are satisfied that the charity is able to continue as a going concern for the foreseeable future.

THRIVE CARDIFF

TRUSTEES' ANNUAL REPORT *(continued)* Year Ended 31 March 2021

FINANCIAL REVIEW

In the year to 31 March 2021, Thrive Cardiff received income of £35,121 (2020: £33,919). Expenditure for the year was £8,170 (2020: £45,689). There were net receipts in the year of £26,951 (2020: net payments of £11,770), of which £1,340 was restricted (2020: £nil) and £25,611 unrestricted (2020: £(11,770)).

Thrive continues to be in a positive financial position with cash reserves at the year-end of £63,247 (2020: £36,296), of which £61,907 is unrestricted, free reserves.

Reserves are held to continue to provide activities for the families and operating the holiday home. The trustees consider the current level of reserves to be appropriate for this purpose.

The trustees feel there is no reason to believe the charity cannot continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

In August 2016 the Charity Commission registered Thrive Cardiff as a new Charitable Incorporated Organisation (Registered CIO: 1168563). The trust commenced trading under the new CIO in April 2017 having taken over the assets, liabilities and activities of the predecessor charity.

The CIO is governed by its constitution and managed by its trustees, who are unremunerated. Trustees are elected by the board. All trustees are requested to complete a DBS Disclosure as the families we support are often vulnerable. All trustees also undertake safeguarding training.

Throughout the year we continued to action and review our policies.

We implement our policies to safeguard the vulnerable Families and also Thrive as a charity. The current climate for small charities is both difficult and challenging and we as Trustees are developing a risk strategy to ensure the longevity of Thrive.

Policies and guidelines include:

- How to book on Thrive events including Cancellation / refunds policy
- Non-disclosure agreement
- Membership criteria
- Data protection policy
- Parent guidelines
- Complaints form
- Child protection policy
- Complaints policy policy
- Volunteers policy
- Equalities policy

We have also included a cleaning policy and guidelines for the holiday home due to Covid-19 regulations.

FUNDS HELD AS CUSTODIAN TRUSTEES ON BEHALF OF OTHERS

The charity has a holiday home in the Gower region, which is a fully adaptable property offered to families with disabled children at vastly reduced rates. Separate bank account and accounts are held for the holiday home.

The home is currently held in the name of three of the trustees, as detailed on page 1, one of which is now retired. The process of transferring the holiday home to Thrive began but unfortunately due to Covid regulations the process is very slow and Trustees are hopeful that this will be completed before December 2020.

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature(s)

 

Full name(s)

Cath Horton-Shaw Maria Carey

Position (eg Secretary, Chair, etc)

Chairperson Trustee

Date

20.1.22

THRIVE CARDIFF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THRIVE CARDIFF Year Ended 31 March 2021

I report to the trustees on my examination of the financial statements of Thrive Cardiff ('the charity') for the period ended 31 March 2021 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farzana Ahmed ACCA
Independent Examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date: 27/01/2022

THRIVE CARDIFF

RECEIPTS AND PAYMENTS ACCOUNTS Year Ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
RECEIPTS				
Membership Fees	230	-	230	1,320
Donations and legacies	3,808	-	3,808	3,703
Grants	24,000	3,300	27,300	-
Fundraising	2,532	-	2,532	646
Trips & Events	(2,782)	-	(2,782)	24,970
Holiday Home Income	3,563	-	3,563	3,280
Miscellaneous	470	-	470	-
TOTAL RECEIPTS	31,821	3,300	35,121	33,919
PAYMENTS				
Venue Hire	-	-	-	6,200
Equipment, Stationery, Phone	1,393	-	1,393	1,216
Prizes & Fundraising Expenses	621	-	621	-
Trips & Events	(3,153)	-	(3,153)	28,366
Insurance and licences	-	-	-	721
Independent examiner's fees	1,080	-	1,080	1,080
IT Equipment	-	1,960	1,960	-
Miscellaneous Expenses	129	-	129	389
Holiday Home Expenses	6,140	-	6,140	7,717
Legacy income overstated in prior year	-	-	-	-
TOTAL PAYMENTS	6,210	1,960	8,170	45,689
NET RECEIPTS / (PAYMENTS)	25,611	1,340	26,951	(11,770)
Transfers between funds	-	-	-	-
Cash funds last year	36,296	-	36,296	48,066
Cash Funds this year	61,907	1,340	63,247	36,296

THRIVE CARDIFF

STATEMENT OF ASSETS AND LIABILITIES Year Ended 31 March 2021

		Unrestricted Funds £	Total 2021 £	Total 2020 £
Cash at Bank	Main Account	31,113	31,113	11,185
	Holiday Home Account	31,777	31,777	10,375
	Events Account	357	357	14,736
		<u>63,247</u>	<u>63,247</u>	<u>36,296</u>
Assets retained for Charity's Own Use				
	Holiday Home	50,687	50,687	50,687
		<u>50,687</u>	<u>50,687</u>	<u>50,687</u>

These accounts were approved by the members of the committee and authorised for issue on 21.1.22 and are signed on their behalf by:

Signature(s)

Cath Morton-Shaw Maria Goley

Full name(s)

Cath Morton-Shaw Maria Goley

Position (eg Secretary, Chair, etc)

Chairperson TRUSTEE

21.1.22

THRIVE CARDIFF

NOTES TO THE FINANCIAL STATEMENTS Year Ended 31 March 2021

1. TRUSTEE EXPENSES

No trustee received any remuneration from the charity in respect of their services during the period. Out of pocket expenses incurred by the trustees in the performance of their duties were not reimbursed.

2. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the period.

3. FUND BALANCES

	Balance at 1 Apr 2020 £	Income £	Expenditure £	Balance at 31 Mar 2021 £
Unrestricted Funds				
General Fund	36,297	31,821	(6,210)	61,908
Restricted Funds				
Moondance Foundation	-	3,300	(1,960)	1,340
	<u>36,297</u>	<u>35,121</u>	<u>(8,170)</u>	<u>63,248</u>
	Balance at 1 Apr 2019	Income	Expenditure	Balance at 31 Mar 2020
Unrestricted Funds				
General Fund	48,066	33,919	(45,688)	36,297
	<u>48,066</u>	<u>33,919</u>	<u>(45,688)</u>	<u>36,297</u>

The Moondance Foundation has provided funding towards tablets, Zoom licence and online training.

4. TRANSFER OF PROPERTY

On 1 April 2017 Thrive Cardiff Charity (charity number 1071500) transferred its assets and undertakings to Thrive Cardiff CIO. Thrive Cardiff CIO is a Registered Charitable Incorporated Organisation (CIO) (charity number 1168563). It is an autonomous organisation with its own constitution, first adopted on 2 August 2016.

The transfer included the holiday home, which had been held in the names of some of the trustees, on behalf of Thrive Cardiff. The Land Registry shows that the transfer to the CIO was made from 10 August 2020.