



Trinity Youth & Children's Project Annual Report 2020

Foreword from The Chair of Trustees

I think the picture to the right pretty much sums up 2020. Without doubt, it has been a year like no other, but has this phased us at TYCP? In honesty, yes, but have we overcome this challenge and adapted as best we can to serve the children, young people and families of our wonderful community? You bet we have! And it certainly was an 'interesting' time to take on the role of Chair of Trustees, as I did in July 2020.

Thanks to our dedicated and creative staff and volunteers, TYCP has been able to continue to provide much needed support this past year.

My sincere thanks go to Rachel Stark for managing to 'keep the plates spinning' during one of the most difficult times seen in a generation. Without her hard work and creativity, many of those in our community may have fallen foul of the negative impacts Covid-19 has had on many people up and down the country. At the beginning of the year, Rachel continued to cover all three roles within TYCP until the appointment of Chris Bloomfield in November 2020 as Youth Development Worker.

Chris had a rather memorable first day in November as it coincided with national lockdown take 2! However, Chris has made a good start with us and has been working

There are lots of people to thank for their hard work, support and dedication this past year. My particular thanks go to the PCC of Holy Trinity, Lee-Anne Southon, (Church Warden, volunteer, occasional sessional worker and chief cook and bottle washer), Andy Colclough, (Trinity Centre Manager and all-round master of all trades), and the TYCP Trustees – especially Suzi Brown for her help with the many admin tasks.

A special thanks has to go to Marion Cook (the lady with many hats) for her tireless efforts to keep everyone's books balanced and for being an incredible and invaluable support to me since I became Chair of Trustees.

Jay Charlton
Chair of Trustees for TYCP

UNAUDITED FINANCIAL STATEMENTS
of
THE TRINITY YOUTH AND CHILDRENS PROJECT
(Reg'd Charity number 1168559)
(previously 1120200)
for the year ended 31 December 2020

Contact:
Mr Jay Charlton
The Trinity Centre
James Street
North Ormesby
Middlesbrough TS3 6LD

Trustees:
Mr J Charlton
Mrs M Cook
Miss R Greenwood
Miss C O'Brien
Mrs J Major
Mrs S V Brown

Bank:
Yorkshire Bank plc
7 Linthorpe Road
Middlesbrough
TS1 1RF

Accountants:
Mitchell Gordon LLP
Accountants
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

THE TRINITY YOUTH AND CHILDRENS PROJECT
Financial Statements
for the year ended 31 December 2020

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE TRINITY YOUTH AND CHILDRENS PROJECT

I report on the accounts for the year ended 31 December 2020 which are set out on pages 3 to 6

Respective Responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011), and
- to state whether particular matters have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with accounting records
- the accounts did not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn and in this report in order to enable proper understanding of the accounts to be reached.


L Harris FCCA
Mitchell Gordon LLP
Accountants and Statutory Auditors
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

Date : 15/4/21

THE TRINITY YOUTH AND CHILDRENS PROJECT
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for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES				
<i>Donations and grants</i>	1,003	63,273	64,276	75,695
TOTAL INCOMING RESOURCES	<u>1,003</u>	<u>63,273</u>	<u>64,276</u>	<u>75,695</u>
RESOURCES EXPENDED				
<i>Wages, salaries, pensions & NI</i>	-	24,194	24,194	37,110
<i>Staff travel</i>	46	147	193	267
<i>Freelance/sessional staff</i>	0	6,121	6,121	7,773
<i>Residential outing</i>	67	500	567	5,267
<i>Office rent</i>	-	3,484	3,484	3,431
<i>Accountancy</i>	-	820	820	600
<i>Publicity and promotion</i>	-	905	905	1,027
<i>General running costs</i>	536	25,277	25,813	19,668
TOTAL RESOURCES EXPENDED	<u>649</u>	<u>61,448</u>	<u>62,098</u>	<u>75,143</u>
NET MOVEMENT IN FUNDS	354	1,825	2,178	552
Transfer between funds	1,825	-1,825	-	-
BALANCE BROUGHT FORWARD AT 1 JANUARY 2019	17,364	-	17,364	16,812
BALANCE CARRIED FORWARD 31 DECEMBER 2019	<u>19,543</u>	<u>-</u>	<u>19,542</u>	<u>17,364</u>

THE TRINITY YOUTH AND CHILDRENS PROJECT
Financial Statements
for the year ended 31 December 2020

Balance Sheet

	Note	2020 £	2019 £
CURRENT ASSETS			
Debtors and Prepayments		1,387	1,387
Yorkshire Bank:			
Trinity Youth and Childrens Project		75,577	54,760
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(57,422)	(38,783)
NET CURRENT ASSETS		19,542	17,364
NET ASSETS		<u>19,542</u>	<u>17,364</u>
FUNDS			
Unrestricted		19,542	17,364
Restricted		-	-
		<u>19,542</u>	<u>17,364</u>

Approved by the Trustees on _____ and signed on its behalf by _____

Mr Jay Charlton (Chairman)

Mrs Marion Cook (Treasurer)

THE TRINITY YOUTH AND CHILDRENS PROJECT
Financial Statements
for the year ended 31 December 2020

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the applicable accounting standards and the Charities SORP (Statement of Recommended Practice) 2005.

The financial statements have been prepared under the historical cost convention, using the accruals accounting basis.

Funds

Unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted and are determined by the trustees.

Restricted funds represent the funds of the charity that are subject to restrictions regarding their use but are still within the objects of the charity. All transactions are recorded separately from the general fund to allow easy identification. At the end of the project for which the funds were received any surplus or deficit is transferred into the unrestricted fund unless the grant provider has specifically instructed otherwise.

The accounts include all transactions, assets and liabilities for which the charity is responsible in law.

Incoming Resources

These are included in the Statement of Financial Activities when:

- The charity becomes entitled to the resources,
- The trustees are virtually certain they will receive the resources, and
- The monetary value can be measured with sufficient reliability

Grants to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonable certain.

Incoming resources have been analysed according to their natural classifications.

Resources Expended

These are included in the Statements of Financial Activities when there is a legal or constructive obligation committing the charity to pay out resources.

Resources expended have been analysed according to their natural classifications.

Pension Contributions

Trinity Youth and Childrens Project (PB 2014) participates in the Pension Builder Scheme section for CWP for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from this of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

THE TRINITY YOUTH AND CHILDRENS PROJECT
Financial Statements
for the year ended 31 December 2020

Notes to the Financial Statements

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pension Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builders 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board before retirement. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable (2019 : £3,123, 2018 : £1,209)

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2013. This revealed, on the ongoing assumption used, a surplus of £0.5m. There is no requirement for deficit payments at the current time.

Pension Builders 2014 will be valued in relation to the lump sum payable to members at normal pension age. There are no annual pension benefits. Pension Builder 2014 commenced in February 2014 so the first full valuation of that section will be carried out at the next CWPF valuation date, 31 December 2017. However, at the date of this report the valuation had not been finalised.

Fixed Assets

Fixtures, fittings and equipment

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. If an asset is acquired with specific grant funding however, it goes through the Statement of Financial Activities, matching the income received with the expenditure during the year.

Current Assets

Short-term deposits include cash held on deposit at the bank

Current Liabilities

Deferred income

Restricted funding received in advance is carried forward to the next financial year to be matched against the relevant expenditure.

2. STAFF COSTS

During the year the charity employed four members of staff who did not earn £60,000 p.a. or more.

There was no trustee's remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

THE TRINITY YOUTH AND CHILDRENS PROJECT
Financial Statements
for the year ended 31 December 2020

Notes to the Financial Statements

3. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Note	31 December 2020 £	31 December 2019 £
Accruals - unrestricted		600	1,012
Accruals - restricted		2,862	2,031
Deferred income - restricted	5	53,959	35,740
TOTAL		57,421	38,783

Accruals represent the independent examination fees relating to 31 December 2020, which will not be invoiced until 2021 and the various other invoices relating to December 2020 but not paid until January 2021

4. RELATED PARTY TRANSACTIONS

During the year ended 31 December 2020 North Ormesby Parochial Church Council (PCC) charged the Trinity Youth and Childrens Project £536 (2019 : £440) for photocopier costs. The Trinity Youth and Childrens Project is not directly managed by the PCC, however the incumbent of North Ormesby Parish Church is ex-officio chair of trustees and the PCC nominates two further Trustees annually.

During the year ended 31 December 2020 Trinity Centre (North Ormesby) CIC charged the Trinity Youth and Childrens Project £5,751 (2019 : £7,908) for the use of its Trinity Centre facilities for office rent, room hire. The Trinity Centre (North Ormesby) CIC was formed on 30 April 2016 to run the Trinity Centre facilities.

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