

GILLINGHAM YOUTH FOUNDATION

Chairman's Report for 2023/24

The 2023/24 financial year has remained steady for Gillingham Youth Foundation. There has not been the level of hire income enjoyed by previous years, particularly last year's all-time high in the history of the Foundation, however, new hirers have come on board and more enquiries are coming forward. The continued regular hire of the garage workshop, music centre (Platform 1), the storage workshop and the two upstairs meeting/office rooms has ensured a reliable income. Local sponsorship unfortunately ceased due to viability issues and donations were lacking.

Health & safety is always top of our agenda. To help keep the floors clean, particularly for the toddler and baby groups, an Egon Vacuum washer was purchased, which makes cleaning a whole lot easier for Eric. Trustees also agreed to purchase a defibrillator from London Hears which is now in place at the bottom of the office stairs. We ask all groups to consider training their staff and will keep you informed of local training sessions.

You can imagine that the general maintenance cost of these old buildings is high, just to keep the roof, and gutters clean and maintained, let alone internal repairs as necessary. But we are grateful to Squeaky Clean for keeping our windows sparkling. My sincere thanks to Alan Waistell, and Aaram Grant, fellow trustees, for their attention to maintenance, which keeps the buildings safe and up to standard for our hirers.

Utility bills are the constant drain on the Foundation's finances and, again, I thank Alan Waistell for securing the Foundation the best possible prices.

So What is new, what is next? We will continue to increase our regular hirers through promotion of the centre. We have a brand new website, www.gillinghamyouthfoundation.co.uk, thanks to Alan Waistell, which went live earlier in the year. It is bright and welcoming and has already attracted more bookings.

We shall continue to consider further cost-effective ways to make the buildings more sustainable for the future. A major consideration is sound-deadening in the sports hall to calm the 'echo' effect. This has been on our 'to-do' list for a while but this Spring, unfortunately the garage workshop and store needed urgent roof repairs.

After a couple of years of intermittent bookings, we have just secured a permanent booking for the two first floor offices which is great news for the Foundation and will help to re-build our income after the major expense of the garage workshop roof.

I would like to thank all groups and individuals who have continued to support us and we are really pleased to be able to continue to accommodate you going forward.

I would also like to mention and minute our thanks to Eric, our Caretaker and his wife, Angela for their conscientious duty to the youth centre. It has become a full-time job for them both!

Finally, I would like to minute our thanks to our Trustees who put in more hours a week than your average job requires and so I thank Belinda for carrying out all the admin and bookings, Alan and Aaran for all that they have done over the last year to keep the buildings fit for purpose. We were sad to lose Aaran recently but I thank him for his contribution to the repair and maintenance of the building whilst he was with us.

It has been a pleasure to work as part of this committee and look forward to the coming year with excitement and optimism.

David Walsh, Chair of Trustees, Gillingham Youth Foundation

17th April, 2025

GILLINGHAM YOUTH FOUNDATION

1st September 2023 - 31st August 2024

PROFIT AND LOSS STATEMENT

		This year 2023/2024	Prev. year 2022/2023
<u>INCOME:</u>		<u>£</u>	<u>£</u>
Sales: hire of rooms Sales Type A 4000		23,846.75	29,765.00
Sales: discounts (4009)		0	(90.00)
Sale of Assets: 4200		0	0
Other Income: 4900 donations, sponsorship, tombola		3,365.75	4,443.36
		<u>27,212.50</u>	<u>34,118.36</u>
<u>EXPENSES AND OVERHEADS</u>			
Gas, water, electric	7200	6,978.56	8,336.77
Rent & Rates	7100*	0	0
Office costs	7500	1,206.82	1,148.88
Fire & Safety	7503	1,629.65	1,589.82
Health & Hygiene	8201	3,732.31	1,386.52
Legal and professional	7600	60.00	60.00
Insurance	7610*	3,583.53*	0
General expenses	8200	1,847.48	8,581.48
Repairs and renewals	7800	0	0
Payroll costs	7001	240.00	240.00
PAYE (HMRC payments)	2210	1,841.40	849.26
Net Wages	2220	9,155.83	8,554.70
		<u>30,275.58</u>	<u>30,747.43</u>
NET PROFIT/(LOSS):		(3,063.08)	3,370.93
Reserves policy:			
<i>Based on total expenditure £30,275.58 divided by 12 months =</i>			
<i>£2,522.97 x 3 months = £7,568.91</i>			
Lloyds Opening Account Balance:		21,064.37	17,775.69
Lloyds Closing Account balance:		17,878.29	21,064.37
Variation		(3,186.08)	3,288.68
Trade debtors 1100		123.00	(97.75)
Trade creditors 2100		0	0
			180.00 *
		(3,063.08)	<u>3,370.93</u>

*7100 Rates – 100% council tax relief awarded by Dorset Council

*7610 Insurance for 2022/23 and 2023/24 financial year.

GILLINGHAM YOUTH FOUNDATION

INDEPENDENT EXAMINERS REPORT

ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

Respective Responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the 2011 Act);
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
to state whether particular matters have come to my attention.

Basis of Independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention.

- (1) which gives me reasonable cause to believe that in any material respect the requirements;
- (2) to keep accounting records in accordance with section 130 of the 2011 Act, and
- (3) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (4) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mrs Faith Butler
16 Clarendon Close, Wyke,
Gillingham, Dorset SP6 4NL

2nd April 2025