

Charity number: 1168556
Company number: 09736878
(England and Wales)

Foden's Band

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

Foden's Band
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For the year ended 31 December 2024

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Foden's Band
Report of the Trustees
For the year ended 31 December 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|--|
| Name of Charity | Foden's Band |
| Charity registration number | 1168556 |
| Company registration number | 09736878 |
| Principal address | 46 Newtons Crescent Winterley Sandbach Cheshire CW11 4TS |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Chris Finnigan
Mark Greaves
Alison Graham
Gill Merry
Stuart Geoffrey

Secretary Mark Wilkinson

Independent examiners David Nugent & Co Limited
The Counting House
4A Moss Lane
Swinton
Manchester
M27 9SA

Approved by the Board of Trustees and signed on its behalf by

..... 16 September 2025
Mark Wilkinson

Foden's Band
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
David Nugent
FCCA
David Nugent & Co Limited
The Counting House
4A Moss Lane
Swinton
Manchester
M27 9SA

16 September 2025

Foden's Band
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2024

| | Notes | Unrestricted funds £ | 2023 £ |
|------------------------------------|-------|-------------------------|------------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | 158,541 | 175,254 |
| Investments | 3 | 1,607 | 1,738 |
| Total | | 160,148 | 176,992 |
| Expenditure on: | | | |
| Charitable activities | 4/5 | (163,914) | (166,292) |
| Total | | (163,914) | (166,292) |
| Net income/expenditure | | (3,766) | 10,700 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 168,593 | 157,893 |
| Total funds carried forward | | 164,827 | 168,593 |

Foden's Band
Statement of Financial Position
As at 31 December 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 56,683 | 59,787 |
| Investments | 12/13 | 40,992 | 40,992 |
| | | 97,675 | 100,779 |
| Current assets | | | |
| Debtors | 14 | 203 | 10,447 |
| Cash at bank and in hand | | 70,017 | 59,482 |
| | | 70,220 | 69,929 |
| Creditors: amounts falling due within one year | 15 | (3,068) | (2,115) |
| Net current assets | | 67,152 | 67,814 |
| Total assets less current liabilities | | 164,827 | 168,593 |
| Net assets | | 164,827 | 168,593 |
| The funds of the charity | | | |
| Unrestricted income funds | 16 | 164,827 | 168,593 |
| Total funds | | 164,827 | 168,593 |

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Chris Finnigan
Trustee

16 September 2025

Foden's Band
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Foden's Band meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|--------------------------------|----------------------|
| Instrument's | 5% Reducing balance |
| Computer equipment | 15% Reducing balance |
| Furniture, fittings, tools and | 15% Reducing balance |

2. Income from donations and legacies

| | 2024 £ | 2023 £ |
|----------------------------|----------------|----------------|
| Unrestricted funds | | |
| Donations received | 66,841 | 74,889 |
| Legacies received | 62,268 | 53,784 |
| Grants received | 7,500 | 20,430 |
| Gifts in kind | 11,060 | 7,829 |
| Donated goods and services | 10,872 | 18,322 |
| | 158,541 | 175,254 |

3. Investment income

| | 2024 £ | 2023 £ |
|--------------------------------|--------------|--------------|
| Unrestricted funds | | |
| Income from listed investments | 1,607 | 1,738 |
| | 1,607 | 1,738 |

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2024

4. Costs of charitable activities by fund type

| | 2024 | 2023 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Unrestricted funds | | |
| Activity 1 | 55,758 | 69,693 |
| Support costs | 108,156 | 96,599 |
| | 163,914 | 166,292 |

5. Costs of charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | 2024 £ | 2023 £ |
|----------------------|---|-----------------------|----------------|----------------|
| Support costs | | | | |
| Activity 1 | 55,758 | - | 55,758 | 69,693 |
| Activity 2 | - | 108,156 | 108,156 | 96,599 |
| | 55,758 | 108,156 | 163,914 | 166,292 |

6. Analysis of support costs

| | 2024 £ | 2023 £ |
|--------------------------------------|----------------|---------------|
| Activity 2 | | |
| Other office costs | 21,738 | 24,917 |
| Legal fees | 3,104 | 3,289 |
| Insurance | 942 | 950 |
| Subscriptions & registration fees | 566 | 5,616 |
| Hall Hire | 73,457 | 55,557 |
| Cd's & Music | 5,006 | 3,194 |
| Equip Repairs | 1,154 | 1,340 |
| Accountancy | 2,189 | 1,736 |
| | 108,156 | 96,599 |

Management & support costs, relate to the profit on disposal of assets, as a result of the insurance claim made.

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2024

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2024 | 2023 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of owned fixed assets | 3,104 | 3,289 |
| | <u>3,104</u> | <u>3,289</u> |

8. Staff costs and emoluments

Total staff costs for the year ended 31 December 2024 were:

| | 2024 | 2023 |
|--------------------|---------------|---------------|
| | £ | £ |
| Salaries and wages | 50,922 | 48,515 |
| | <u>50,922</u> | <u>48,515</u> |

| | 2024 | 2023 |
|---------------|-------------|-------------|
| Support Staff | 0 | 0 |
| | <u>0</u> | <u>0</u> |

9. Trustee remuneration and related party transactions

During the year, a number of transactions have taken place between the charity and the trustees and senior management team. The trustees consider that in certain circumstances, it is in the interests of the charity for the trustees to use the services of the charity's social enterprises rather than use alternative suppliers.

During the year, sales of £33,844 were made by the subsidiary to the trustees/senior management in this respect. At the year end £Nil was outstanding.

In addition, advance payment of £2,487 was made by senior management in respect of services received since the year end.

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2024

11. Tangible fixed assets

| Cost or valuation | Instrument's £ | Furniture, fittings, tools and £ | Total £ |
|------------------------|-------------------|-------------------------------------|---------------|
| At 01 January 2024 | 74,965 | 1,779 | 76,744 |
| At 31 December 2024 | 74,965 | 1,779 | 76,744 |
| Depreciation | | | |
| At 01 January 2024 | 16,324 | 633 | 16,957 |
| Charge for year | 2,932 | 172 | 3,104 |
| At 31 December 2024 | 19,256 | 805 | 20,061 |
| Net book values | | | |
| At 31 December 2024 | 55,709 | 974 | 56,683 |
| At 31 December 2023 | 58,641 | 1,146 | 59,787 |

Investments

12. Analysis of movement of commercial investments

| | Listed investments £ |
|----------------------------------|----------------------------|
| Market value at 01 January 2024 | 40,992 |
| Market value at 31 December 2024 | 40,992 |

13. Analysis of investments between funds as at year ended 31 December 2024

| | 2024 £ | 2023 £ |
|---------------------------|---------------|---------------|
| Unrestricted funds | | |
| Listed investments | 40,992 | 40,992 |
| | 40,992 | 40,992 |

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2024

14. Debtors

| | 2024 | 2023 |
|-------------------------------------|------------|---------------|
| | £ | £ |
| Amounts due within one year: | | |
| Trade debtors | 203 | 203 |
| Other debtors | - | 10,244 |
| | <u>203</u> | <u>10,447</u> |

15. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 928 | - |
| Other creditors | 1,486 | 1,461 |
| Accruals and deferred income | 654 | 654 |
| | <u>3,068</u> | <u>2,115</u> |

16. Movement in funds

Unrestricted Funds

| | Balance at 01/01/2024 | Incoming resources | Outgoing resources | Balance at 31/12/2024 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 168,593 | 160,148 | (163,914) | 164,827 |
| | <u>168,593</u> | <u>160,148</u> | <u>(163,914)</u> | <u>164,827</u> |

Unrestricted Funds - Previous year

| | Balance at 01/01/2023 | Incoming resources | Outgoing resources | Balance at 31/12/2023 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 157,893 | 176,992 | (166,292) | 168,593 |
| | <u>157,893</u> | <u>176,992</u> | <u>(166,292)</u> | <u>168,593</u> |

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Purpose of unrestricted Funds

General

THE OBJECTS OF THE ASSOCIATION ARE TO EDUCATE THE PUBLIC IN THE MUSICAL ARTS AND IN PARTICULAR THE ART OF BRASS BAND PLAYING AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ART BY THE PERFORMANCE OF CONCERTS AND OTHER ACTIVITIES.

17. Analysis of net assets between funds

| | Tangible fixed assets | Investments | Net current assets / (liabilities) | Net Assets |
|---------------------------|----------------------------------|--------------------|---|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | 56,683 | 40,992 | 67,152 | 164,827 |
| | 56,683 | 40,992 | 67,152 | 164,827 |

Previous year

| | Tangible fixed assets | Investments | Net current assets / (liabilities) | Net Assets |
|---------------------------|----------------------------------|--------------------|---|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | 59,787 | 40,992 | 67,814 | 168,593 |
| | 59,787 | 40,992 | 67,814 | 168,593 |

Foden's Band
Detailed Statement of Financial Activities
For the year ended 31 December 2024

| | 2024 £ | 2023 £ |
|---|-----------------|-----------------|
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 66,841 | 74,889 |
| Concerts | 62,268 | 53,784 |
| Grants receivable | 7,500 | 20,430 |
| Gift Aid | 11,060 | 7,829 |
| Prize Money & CD Sales | 10,872 | 18,322 |
| | 158,541 | 175,254 |
| Investments | | |
| Income from listed investments | 1,607 | 1,738 |
| | 1,607 | 1,738 |
| Total incoming resources | 160,148 | 176,992 |
| EXPENDITURE | | |
| Charitable activities | | |
| Cost of direct charitable activity (Activity 1) | (55,758) | (69,693) |
| | (55,758) | (69,693) |
| SUPPORT COSTS | | |
| Other office costs | | |
| Other office costs (Activity 2) | (21,738) | (24,917) |
| | (21,738) | (24,917) |
| Legal fees | | |
| Legal fees (Activity 2) | (3,104) | (3,289) |
| | (3,104) | (3,289) |
| Insurance | | |
| Insurance (Activity 2) | (942) | (950) |
| | (942) | (950) |
| Subscriptions & registration fees | | |
| Subscriptions & registration fees (Activity 2) | (566) | (5,616) |
| | (566) | (5,616) |
| Hall Hire | | |
| Hall Hire (Activity 2) | (73,457) | (55,557) |
| | (73,457) | (55,557) |
| Cd's & Music | | |
| Cd's & Music (Activity 2) | (5,006) | (3,194) |
| | (5,006) | (3,194) |
| Equip Repairs | | |
| Equip Repairs (Activity 2) | (1,154) | (1,340) |
| | (1,154) | (1,340) |
| Accountancy | | |
| Accountancy (Activity 2) | (2,189) | (1,736) |
| | (2,189) | (1,736) |

Foden's Band
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2024

| | | |
|---------------------------------|------------------|------------------|
| Total resources expended | <u>(163,914)</u> | <u>(166,292)</u> |
| Net Expenditure | <u>(3,766)</u> | <u>10,700</u> |